## Edgar Filing: TRANSOCEAN INC - Form 4

TRANSOC Form 4	EAN INC									
May 19, 20								OMB A	PPROVAL	
FORM	UNITED	STATES		RITIES A			E COMMISSION	N OMB Number:	3235-0287	
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Statement OF CHANGES IN BENEFICIAL OWNERSHIP SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 19 Section 17(a) of the Public Utility Holding Company Act of 1935 or Security 30(h) of the Investment Company Act of 1940						nge Act of 1934, t of 1935 or Section	Estimated burden hou response	Estimated average burden hours per response 0.5		
(Print or Type	Responses)									
1. Name and Address of Reporting Person <u>*</u> WHITMIRE JOHN L			2. Issuer Name <b>and</b> Ticker or Trading Symbol				5. Relationship of Reporting Person(s) to Issuer			
_			TRANSOCEAN INC [RIG]			[G]	(Check all applicable)			
(Last) (First) (Middle) 4 GREENWAY PLAZA			<ul><li>3. Date of Earliest Transaction</li><li>(Month/Day/Year)</li><li>05/16/2008</li></ul>			X_ Director 10% Owner Officer (give title Other (specify below) below)				
HOUSTON	(Street) J, TX 77046			endment, D onth/Day/Yea	-	ıl	6. Individual or . Applicable Line) _X_ Form filed by Form filed by Person	-	erson	
(City)	(State)	(Zip)	Tab	ole I - Non-J	Derivative	Securities A	Acquired, Disposed	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemo Execution any (Month/Da	Date, if	Code (Instr. 8)	4. Securit mAcquired Disposed (Instr. 3, 4)	(A) or of (D)	Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Reminder: Re	port on a separate line	e for each cl	ass of sec	urities bene	Perso inform requir	ns who re nation con red to resp nys a curre	or indirectly. spond to the colle tained in this form ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)	

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount	8. Price
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	of Underlying	Deriva
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	Securities	Securit
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired		(Instr. 3 and 4)	(Instr.

	Derivative Security				<ul> <li>(A) or</li> <li>Disposed of</li> <li>(D)</li> <li>(Instr. 3, 4, and 5)</li> </ul>						
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Deferred Units	\$ 0 <u>(1)</u>	05/16/2008	А		1,701		(1)	<u>(1)</u>	Ordinary Shares	1,701	<u>(1)</u>

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
r U	Director	10% Owner	Officer	Other			
WHITMIRE JOHN L 4 GREENWAY PLAZA HOUSTON, TX 77046	Х						
Signatures							
Chipman Earle by Power of		05/19/200	)8				

Attorney	05/19/2008
**Signature of Reporting Person	Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Deferred Units, which are 1-for-1 ordinary share equivalents, acquired on May 16, 2008 pursuant to the issuer's long-term incentive plan. Deferred Units vest in equal installments on May 16, 2009, 2010 and 2011. Deferred Units are payable in ordinary shares of the issuer, at

(1) the reporting person's election, either (a) upon the reporting person's death, disability or retirement from the Board or (b) upon the earliest of (i) annual vesting of the Deferred Units, (ii) change of control of the issuer or (iii) the reporting person's death, disability or retirement from the Board.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.