

NUVEEN ARIZONA DIVIDEND ADVANTAGE MUNICIPAL FUND 3

Form NSAR-B

September 29, 2008

PAGE 1  
000 B000000 07/31/2008  
000 C000000 0001177212  
000 D000000 N  
000 E000000 NF  
000 F000000 Y  
000 G000000 N  
000 H000000 N  
000 I000000 6.1  
000 J000000 A  
001 A000000 NUVEEN AZ DIVIDEND ADVANTAGE MUNICIPAL FUND 3  
001 B000000 811-21157  
001 C000000 3129178200  
002 A000000 333 WEST WACKER DRIVE  
002 B000000 CHICAGO  
002 C000000 IL  
002 D010000 60606  
002 D020000 1286  
003 000000 N  
004 000000 N  
005 000000 N  
006 000000 N  
007 A000000 N  
007 B000000 0  
007 C010100 1  
007 C010200 2  
007 C010300 3  
007 C010400 4  
007 C010500 5  
007 C010600 6  
007 C010700 7  
007 C010800 8  
007 C010900 9  
007 C011000 10  
008 A000001 NUVEEN ASSET MANAGEMENT  
008 B000001 A  
008 C000001 801-14147  
008 D010001 CHICAGO  
008 D020001 IL  
008 D030001 60606  
008 D040001 1286  
012 A000001 EQUISERVE INC.  
012 B000001 84-05925  
012 C010001 PROVIDENCE  
012 C020001 RI  
012 C030001 02940  
013 A000001 ERNST & YOUNG LLP  
013 B010001 CHICAGO  
013 B020001 IL  
013 B030001 60606  
014 A000001 NUVEEN INVESTMENTS, LLC  
014 B000001 8-13464  
PAGE 2  
015 A000001 STATE STREET BANK AND TRUST COMPANY  
015 B000001 C  
015 C010001 BOSTON  
015 C020001 MA  
015 C030001 02110  
015 E010001 X

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|     |         |                     |
|-----|---------|---------------------|
| 018 | 000000  | Y                   |
| 019 | A000000 | Y                   |
| 019 | B000000 | 186                 |
| 019 | C000000 | NUVEENFUND          |
| 020 | C000001 | 0                   |
| 020 | C000002 | 0                   |
| 020 | C000003 | 0                   |
| 020 | C000004 | 0                   |
| 020 | C000005 | 0                   |
| 020 | C000006 | 0                   |
| 020 | C000007 | 0                   |
| 020 | C000008 | 0                   |
| 020 | C000009 | 0                   |
| 020 | C000010 | 0                   |
| 021 | 000000  | 0                   |
| 022 | A000001 | CITIGROUP           |
| 022 | B000001 | 13-3214963          |
| 022 | C000001 | 2251                |
| 022 | D000001 | 2118                |
| 022 | A000002 | JP MORGAN CHASE     |
| 022 | B000002 | 13-3224016          |
| 022 | C000002 | 3706                |
| 022 | D000002 | 0                   |
| 022 | A000003 | UBS                 |
| 022 | B000003 | 13-2638166          |
| 022 | C000003 | 0                   |
| 022 | D000003 | 2906                |
| 022 | A000004 | RBC DOMINION        |
| 022 | B000004 | 13-5033225          |
| 022 | C000004 | 2070                |
| 022 | D000004 | 0                   |
| 022 | A000005 | MORGAN STANLEY      |
| 022 | B000005 | 13-2655998          |
| 022 | C000005 | 585                 |
| 022 | D000005 | 939                 |
| 022 | A000006 | FIRST ALBANY CORP   |
| 022 | B000006 | 14-1391446          |
| 022 | C000006 | 1359                |
| 022 | D000006 | 0                   |
| 022 | A000007 | SEATTLE-NORTHWEST   |
| 022 | B000007 | 91-1172183          |
| 022 | C000007 | 0                   |
| 022 | D000007 | 1329                |
| 022 | A000008 | FIRST CLEARING      |
| 022 | C000008 | 0                   |
|     | PAGE    | 3                   |
| 022 | D000008 | 1078                |
| 022 | A000009 | POPULAR SECURITIES  |
| 022 | B000009 | 66-0374802          |
| 022 | C000009 | 0                   |
| 022 | D000009 | 977                 |
| 022 | A000010 | STERN BROTHERS & CO |
| 022 | B000010 | 43-1357568          |
| 022 | C000010 | 0                   |
| 022 | D000010 | 473                 |
| 023 | C000000 | 10301               |
| 023 | D000000 | 9820                |
| 024 | 000000  | N                   |
| 025 | D000001 | 0                   |
| 025 | D000002 | 0                   |
| 025 | D000003 | 0                   |
| 025 | D000004 | 0                   |

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|        |         |      |
|--------|---------|------|
| 025    | D000005 | 0    |
| 025    | D000006 | 0    |
| 025    | D000007 | 0    |
| 025    | D000008 | 0    |
| 026    | A000000 | N    |
| 026    | B000000 | N    |
| 026    | C000000 | N    |
| 026    | D000000 | Y    |
| 026    | E000000 | N    |
| 026    | F000000 | N    |
| 026    | G010000 | N    |
| 026    | G020000 | N    |
| 026    | H000000 | N    |
| 027    | 000000  | N    |
| 028    | A010000 | 0    |
| 028    | A020000 | 0    |
| 028    | A030000 | 0    |
| 028    | A040000 | 0    |
| 028    | B010000 | 0    |
| 028    | B020000 | 0    |
| 028    | B030000 | 0    |
| 028    | B040000 | 0    |
| 028    | C010000 | 0    |
| 028    | C020000 | 0    |
| 028    | C030000 | 0    |
| 028    | C040000 | 0    |
| 028    | D010000 | 0    |
| 028    | D020000 | 0    |
| 028    | D030000 | 0    |
| 028    | D040000 | 0    |
| 028    | E010000 | 0    |
| 028    | E020000 | 0    |
| 028    | E030000 | 0    |
| 028    | E040000 | 0    |
| 028    | F010000 | 0    |
| PAGE 4 |         |      |
| 028    | F020000 | 0    |
| 028    | F030000 | 0    |
| 028    | F040000 | 0    |
| 028    | G010000 | 0    |
| 028    | G020000 | 0    |
| 028    | G030000 | 0    |
| 028    | G040000 | 0    |
| 028    | H000000 | 0    |
| 030    | A000000 | 0    |
| 030    | B000000 | 0.00 |
| 030    | C000000 | 0.00 |
| 031    | A000000 | 0    |
| 031    | B000000 | 0    |
| 032    | 000000  | 0    |
| 033    | 000000  | 0    |
| 035    | 000000  | 0    |
| 036    | B000000 | 0    |
| 038    | 000000  | 0    |
| 042    | A000000 | 0    |
| 042    | B000000 | 0    |
| 042    | C000000 | 0    |
| 042    | D000000 | 0    |
| 042    | E000000 | 0    |
| 042    | F000000 | 0    |
| 042    | G000000 | 0    |
| 042    | H000000 | 0    |

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|     |               |   |
|-----|---------------|---|
| 043 | 000000        | 0 |
| 044 | 000000        | 0 |
| 045 | 000000 Y      |   |
| 046 | 000000 N      |   |
| 047 | 000000 N      |   |
| 048 | 000000 0.000  |   |
| 048 | A010000       | 0 |
| 048 | A020000 0.000 |   |
| 048 | B010000       | 0 |
| 048 | B020000 0.000 |   |
| 048 | C010000       | 0 |
| 048 | C020000 0.000 |   |
| 048 | D010000       | 0 |
| 048 | D020000 0.000 |   |
| 048 | E010000       | 0 |
| 048 | E020000 0.000 |   |
| 048 | F010000       | 0 |
| 048 | F020000 0.000 |   |
| 048 | G010000       | 0 |
| 048 | G020000 0.000 |   |
| 048 | H010000       | 0 |
| 048 | H020000 0.000 |   |
| 048 | I010000       | 0 |
| 048 | I020000 0.000 |   |
| 048 | J010000       | 0 |
|     | PAGE 5        |   |
| 048 | J020000 0.000 |   |
| 048 | K010000       | 0 |
| 048 | K020000 0.000 |   |
| 049 | 000000 N      |   |
| 050 | 000000 N      |   |
| 051 | 000000 N      |   |
| 052 | 000000 Y      |   |
| 053 | A000000 Y     |   |
| 053 | B000000 Y     |   |
| 053 | C000000 N     |   |
| 054 | A000000 Y     |   |
| 054 | B000000 N     |   |
| 054 | C000000 N     |   |
| 054 | D000000 N     |   |
| 054 | E000000 N     |   |
| 054 | F000000 N     |   |
| 054 | G000000 N     |   |
| 054 | H000000 Y     |   |
| 054 | I000000 N     |   |
| 054 | J000000 Y     |   |
| 054 | K000000 N     |   |
| 054 | L000000 N     |   |
| 054 | M000000 Y     |   |
| 054 | N000000 N     |   |
| 054 | O000000 Y     |   |
| 055 | A000000 Y     |   |
| 055 | B000000 N     |   |
| 056 | 000000 Y      |   |
| 057 | 000000 N      |   |
| 058 | A000000 N     |   |
| 059 | 000000 Y      |   |
| 060 | A000000 N     |   |
| 060 | B000000 N     |   |
| 061 | 000000        | 0 |
| 062 | A000000 Y     |   |
| 062 | B000000 0.0   |   |

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|     |         |       |
|-----|---------|-------|
| 062 | C000000 | 0.0   |
| 062 | D000000 | 0.0   |
| 062 | E000000 | 0.0   |
| 062 | F000000 | 0.0   |
| 062 | G000000 | 0.0   |
| 062 | H000000 | 0.0   |
| 062 | I000000 | 0.0   |
| 062 | J000000 | 0.0   |
| 062 | K000000 | 0.0   |
| 062 | L000000 | 0.0   |
| 062 | M000000 | 0.0   |
| 062 | N000000 | 0.0   |
| 062 | O000000 | 150.8 |
| 062 | P000000 | 0.0   |
| 062 | Q000000 | 0.0   |

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|     |         |      |
|-----|---------|------|
| 062 | R000000 | 0.0  |
| 063 | A000000 | 0    |
| 063 | B000000 | 14.4 |
| 064 | A000000 | Y    |
| 064 | B000000 | N    |
| 066 | A000000 | N    |
| 067 | 000000  | N    |
| 068 | A000000 | N    |
| 068 | B000000 | N    |
| 069 | 000000  | N    |
| 070 | A010000 | Y    |
| 070 | A020000 | N    |
| 070 | B010000 | N    |
| 070 | B020000 | N    |
| 070 | C010000 | Y    |
| 070 | C020000 | N    |
| 070 | D010000 | N    |
| 070 | D020000 | N    |
| 070 | E010000 | Y    |
| 070 | E020000 | N    |
| 070 | F010000 | N    |
| 070 | F020000 | N    |
| 070 | G010000 | Y    |
| 070 | G020000 | N    |
| 070 | H010000 | N    |
| 070 | H020000 | N    |
| 070 | I010000 | N    |
| 070 | I020000 | N    |
| 070 | J010000 | Y    |
| 070 | J020000 | N    |
| 070 | K010000 | Y    |
| 070 | K020000 | N    |
| 070 | L010000 | N    |
| 070 | L020000 | N    |
| 070 | M010000 | N    |
| 070 | M020000 | N    |
| 070 | N010000 | N    |
| 070 | N020000 | N    |
| 070 | O010000 | N    |
| 070 | O020000 | N    |
| 070 | P010000 | N    |
| 070 | P020000 | N    |
| 070 | Q010000 | N    |
| 070 | Q020000 | N    |
| 070 | R010000 | N    |
| 070 | R020000 | N    |

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|     |         |       |
|-----|---------|-------|
| 071 | A000000 | 10301 |
| 071 | B000000 | 15023 |
| 071 | C000000 | 65745 |
| 071 | D000000 | 16    |
| 072 | A000000 | 12    |

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|     |          |        |
|-----|----------|--------|
| 072 | B000000  | 3238   |
| 072 | C000000  | 0      |
| 072 | D000000  | 0      |
| 072 | E000000  | 0      |
| 072 | F000000  | 409    |
| 072 | G000000  | 0      |
| 072 | H000000  | 0      |
| 072 | I000000  | 10     |
| 072 | J000000  | 23     |
| 072 | K000000  | 6      |
| 072 | L000000  | 12     |
| 072 | M000000  | 2      |
| 072 | N000000  | 0      |
| 072 | O000000  | 0      |
| 072 | P000000  | 67     |
| 072 | Q000000  | 0      |
| 072 | R000000  | 10     |
| 072 | S000000  | 2      |
| 072 | T000000  | 0      |
| 072 | U000000  | 0      |
| 072 | V000000  | 0      |
| 072 | W000000  | 75     |
| 072 | X000000  | 616    |
| 072 | Y000000  | 163    |
| 072 | Z000000  | 2785   |
| 072 | AA000000 | 0      |
| 072 | BB000000 | 470    |
| 072 | CC010000 | 0      |
| 072 | CC020000 | 3032   |
| 072 | DD010000 | 2006   |
| 072 | DD020000 | 0      |
| 072 | EE000000 | 0      |
| 073 | A010000  | 0.6540 |
| 073 | A020000  | 0.0000 |
| 073 | B000000  | 0.0000 |
| 073 | C000000  | 0.0000 |
| 074 | A000000  | 1404   |
| 074 | B000000  | 0      |
| 074 | C000000  | 0      |
| 074 | D000000  | 60444  |
| 074 | E000000  | 0      |
| 074 | F000000  | 0      |
| 074 | G000000  | 0      |
| 074 | H000000  | 0      |
| 074 | I000000  | 0      |
| 074 | J000000  | 0      |
| 074 | K000000  | 0      |
| 074 | L000000  | 437    |
| 074 | M000000  | 3      |
| 074 | N000000  | 62288  |
| 074 | O000000  | 0      |

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|     |         |    |
|-----|---------|----|
| 074 | P000000 | 21 |
| 074 | Q000000 | 0  |
| 074 | R010000 | 0  |
| 074 | R020000 | 0  |

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|           |                 |                                     |
|-----------|-----------------|-------------------------------------|
| 074       | R030000         | 0                                   |
| 074       | R040000         | 186                                 |
| 074       | S000000         | 22000                               |
| 074       | T000000         | 40081                               |
| 074       | U010000         | 3068                                |
| 074       | U020000         | 0                                   |
| 074       | V010000         | 13.07                               |
| 074       | V020000         | 0.00                                |
| 074       | W000000         | 0.0000                              |
| 074       | X000000         | 11                                  |
| 074       | Y000000         | 7407                                |
| 075       | A000000         | 0                                   |
| 075       | B000000         | 42466                               |
| 076       | 000000          | 13.30                               |
| 077       | A000000         | Y                                   |
| 077       | B000000         | Y                                   |
| 078       | 000000          | N                                   |
| 080       | A000000         | CHUBB GROUP OF INSURANCE COMPANIES  |
| 080       | B000000         | AIG, GREAT AMERICAN, ST. PAUL & CNA |
| 080       | C000000         | 110000                              |
| 081       | A000000         | Y                                   |
| 081       | B000000         | 185                                 |
| 082       | A000000         | N                                   |
| 082       | B000000         | 0                                   |
| 083       | A000000         | N                                   |
| 083       | B000000         | 0                                   |
| 084       | A000000         | N                                   |
| 084       | B000000         | 0                                   |
| 085       | A000000         | Y                                   |
| 085       | B000000         | N                                   |
| 086       | A010000         | 0                                   |
| 086       | A020000         | 0                                   |
| 086       | B010000         | 0                                   |
| 086       | B020000         | 0                                   |
| 086       | C010000         | 0                                   |
| 086       | C020000         | 0                                   |
| 086       | D010000         | 0                                   |
| 086       | D020000         | 0                                   |
| 086       | E010000         | 0                                   |
| 086       | E020000         | 0                                   |
| 086       | F010000         | 0                                   |
| 086       | F020000         | 0                                   |
| 087       | A010000         | COMMON STOCK                        |
| 087       | A020000         | 67072E101                           |
| 087       | A030000         | NXE                                 |
| 088       | A000000         | N                                   |
| 088       | B000000         | N                                   |
|           | PAGE            | 9                                   |
| 088       | C000000         | N                                   |
| 088       | D000000         | Y                                   |
| SIGNATURE | STEPHEN D. FOY  |                                     |
| TITLE     | VP & CONTROLLER |                                     |