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Nuveen AMT-Free Municipal Value Fund  
Form NSAR-A  
June 30, 2014

PAGE 1  
000 A000000 04/30/2014  
000 C000000 0001450445  
000 D000000 N  
000 E000000 NF  
000 F000000 Y  
000 G000000 N  
000 H000000 N  
000 I000000 6.1  
000 J000000 A  
001 A000000 NUVEEN MUNICIPAL VALUE FUND 2  
001 B000000 811-22253  
001 C000000 3129178200  
002 A000000 333 WEST WACKER DRIVE  
002 B000000 CHICAGO  
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002 D010000 60606  
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003 000000 N  
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008 A000001 NUVEEN FUND ADVISORS, LLC  
008 B000001 A  
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008 D010001 CHICAGO  
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008 A000002 NUVEEN ASSET MANAGEMENT, LLC  
008 B000002 S  
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008 D010002 CHICAGO  
008 D020002 IL  
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012 A000001 COMPUTERSHARE INC.  
012 B000001 84-05925  
012 C010001 PROVIDENCE  
012 C020001 RI  
012 C030001 02940  
013 A000001 ERNST & YOUNG LLP  
013 B010001 CHICAGO  
013 B020001 IL  
013 B030001 60606  
014 A000001 NUVEEN INVESTMENTS, LLC  
014 B000001 8-13464  
015 A000001 STATE STREET BANK AND TRUST COMPANY  
015 B000001 C  
PAGE 2  
015 C010001 BOSTON  
015 C020001 MA  
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019 A000000 Y

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021	000000	0
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022	B000001	13-3214963
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022	B000002	43-1357568
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022	A000003	LOOP CAPITAL MARKETS
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022	B000004	13-3224016
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022	A000005	W. H. MELL
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054 G000000 N  
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 054 I000000 N  
 054 J000000 Y  
 054 K000000 N  
 054 L000000 N  
 054 M000000 Y  
 054 N000000 N  
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070	H020000	N	
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073	C000000	0.0000
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PAGE 7		
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087	A020000	670695105
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PAGE 8		
088	A000000	N
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SIGNATURE    STEVEN D. FOY  
TITLE         V.P. & CONTROLLER