

Edgar Filing: VALUE LINE INC - Form 13F-HR

VALUE LINE INC
Form 13F-HR
November 14, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: September 30, 2005

Check here if Amendment [] ; Amendment Number:
This Amendment (Check only one.): [] is a restatement.
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Value Line Inc
Address: 220 East 42nd Street
New York, NY 10017

13F File Number: 28-00401

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: David Henigson
Title: Vice President
Phone: 212-907-1600

Signature, Place, and Date of Signing:

/s/ David Henigson New York, NY November 14, 2005

Report Type (Check only one.):

[X] 13F HOLDINGS REPORT.
[] 13F NOTICE.
[] 13F COMBINATION REPORT.

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0
Form13F Information Table Entry Total: 938
Form13F Information Table Value Total: \$2,720,465 (thousands)

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List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional managers with respect to which this report is filed, other than the manager filing this report.

NONE

| FORM 13F INFORMATION TABLE | | | | | | | | | |
|------------------------------|-----------------|-----------|--------------------|--------------------|------------|--------------|---------------------|-----|------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | VALUE (x\$1000) | SHARES/ PRN AMT | SH/ PRN | PUT/ CALL | INVSTMT DISCRETN | OTH | MANA |
| 21ST CENTY INS GROUP | COM | 90130N103 | 399 | 25000 | SH | | DEFINED | | |
| 3COM CORP | COM | 885535104 | 122 | 30000 | SH | | DEFINED | | |
| 3M CO | COM | 88579Y101 | 734 | 10000 | SH | | DEFINED | | |
| AAR CORP | COM | 000361105 | 1546 | 90000 | SH | | DEFINED | | |
| AARON RENTS INC | COM | 002535201 | 2355 | 111350 | SH | | DEFINED | | |
| ABN AMRO HLDG NV | SPONSORED ADR | 000937102 | 541 | 22550 | SH | | DEFINED | | |
| ACCENTURE LTD BERMUDA | CL A | G1150G111 | 10388 | 408000 | SH | | DEFINED | | |
| ACTIVISION INC NEW | COM NEW | 004930202 | 235 | 11500 | SH | | DEFINED | | |
| ACTUANT CORP | CL A NEW | 00508X203 | 4217 | 90100 | SH | | DEFINED | | |
| ACTUANT CORP | SDCV 2.000%11/1 | 00508XAB0 | 254 | 200000 | PRN | | DEFINED | | |
| ADTRAN INC | COM | 00738A106 | 11025 | 350000 | SH | | DEFINED | | |
| ADVANCE AUTO PARTS INC | COM | 00751Y106 | 10339 | 267300 | SH | | DEFINED | | |
| ADVANCED MEDICAL OPTICS INC | NOTE 2.500% 7/1 | 00763MAG3 | 244 | 250000 | PRN | | DEFINED | | |
| ADVANCED MEDICAL OPTICS INC | COM | 00763M108 | 3343 | 88100 | SH | | DEFINED | | |
| ADVANCED MICRO DEVICES INC | COM | 007903107 | 378 | 15000 | SH | | DEFINED | | |
| ADVANCED NEUROMODULATION SYS | COM | 00757T101 | 8807 | 185600 | SH | | DEFINED | | |
| ADVISORY BRD CO | COM | 00762W107 | 12078 | 232100 | SH | | DEFINED | | |
| AEROPOSTALE | COM | 007865108 | 1360 | 64000 | SH | | DEFINED | | |
| AES TR III | PFD CV 6.75% | 00808N202 | 334 | 7000 | SH | | DEFINED | | |
| AETNA INC NEW | COM | 00817Y108 | 4733 | 54950 | SH | | DEFINED | | |
| AFFILIATED MANAGERS GROUP | COM | 008252108 | 3722 | 51400 | SH | | DEFINED | | |
| AFLAC INC | COM | 001055102 | 2867 | 63300 | SH | | DEFINED | | |
| AGERE SYS INC | NOTE 6.500%12/1 | 00845VAA8 | 500 | 500000 | PRN | | DEFINED | | |
| AGILENT TECHNOLOGIES INC | COM | 00846U101 | 1172 | 35800 | SH | | DEFINED | | |
| AGL RES INC | COM | 001204106 | 2850 | 76800 | SH | | DEFINED | | |
| AGNICO EAGLE MINES LTD | COM | 008474108 | 370 | 25000 | SH | | DEFINED | | |
| AGRIUM INC | COM | 008916108 | 439 | 20000 | SH | | DEFINED | | |
| AIR PRODS & CHEMS INC | COM | 009158106 | 331 | 6000 | SH | | DEFINED | | |
| AIRGAS INC | COM | 009363102 | 3052 | 103000 | SH | | DEFINED | | |
| ALABAMA NATL BANCORP DELA | COM | 010317105 | 659 | 10300 | SH | | DEFINED | | |
| ALAMOSA HLDGS INC | COM | 011589108 | 5193 | 303500 | SH | | DEFINED | | |
| ALBEMARLE CORP | COM | 012653101 | 1090 | 28900 | SH | | DEFINED | | |
| albertson 7 25% cvt pfd | PFD | | 246 | 11200 | SH | | DEFINED | | |
| ALCON INC | COM SHS | H01301102 | 11253 | 88000 | SH | | DEFINED | | |
| ALERIS INTL INC | COM | 014477103 | 2858 | 104100 | SH | | DEFINED | | |
| ALKERMES INC | COM | 01642T108 | 806 | 48000 | SH | | DEFINED | | |
| ALLEGHENY TECHNOLOGIES INC | COM | 01741R102 | 8674 | 280000 | SH | | DEFINED | | |
| ALLERGAN INC | COM | 018490102 | 6734 | 73500 | SH | | DEFINED | | |
| ALLIANCE DATA SYSTEMS CORP | COM | 018581108 | 2545 | 65000 | SH | | DEFINED | | |
| ALLIANCE RES PARTNER L P | UT LTD PART | 01877R108 | 919 | 20000 | SH | | DEFINED | | |
| ALLIANT TECHSYSTEMS INC | COM | 018804104 | 914 | 12250 | SH | | DEFINED | | |
| ALLMERICA FINL CORP | COM | 019754100 | 6973 | 169500 | SH | | DEFINED | | |
| ALLSCRIPTS HEALTHCARE SOLUTI | COM | 01988P108 | 3964 | 220000 | SH | | DEFINED | | |
| ALLSTATE CORP | COM | 020002101 | 2654 | 48000 | SH | | DEFINED | | |
| ALTRIA GROUP INC | COM | 02209S103 | 206 | 2800 | SH | | DEFINED | | |
| ALVARION LTD | SHS | M0861T100 | 285 | 35000 | SH | | DEFINED | | |
| ALZA CORP | SDCV 7/2 | 02261WAB5 | 261 | 300000 | PRN | | DEFINED | | |

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|------------------------------|----------------|------------|-----------|-------|--------|-----|---------|
| AMEDISYS INC | COM | | 023436108 | 3350 | 85900 | SH | DEFINED |
| AMERADA HESS CORP | COM | | 023551104 | 1540 | 11200 | SH | DEFINED |
| AMERCO | COM | | 023586100 | 448 | 7700 | SH | DEFINED |
| AMERICA MOVIL S A DE C V | SPON ADR L SHS | | 02364W105 | 895 | 34000 | SH | DEFINED |
| AMERICAN EAGLE OUTFITTERS NE | COM | | 02553E106 | 2115 | 89900 | SH | DEFINED |
| AMERICAN ECOLOGY CORP | COM NEW | | 025533407 | 392 | 20000 | SH | DEFINED |
| AMERICAN ELEC PWR INC | COM | | 025537101 | 794 | 20000 | SH | DEFINED |
| AMERICAN FINL GROUP INC OHIO | COM | | 025932104 | 1120 | 33000 | SH | DEFINED |
| AMERICAN GREETINGS CORP | CL A | | 026375105 | 274 | 10000 | SH | DEFINED |
| AMERICAN HEALTHWAYS INC | COM | | 02649V104 | 5911 | 139400 | SH | DEFINED |
| AMERICAN HOME MTG INVT CORP | COM | | 02660R107 | 2869 | 94700 | SH | DEFINED |
| AMERICAN INTL GROUP INC | COM | | 026874107 | 1283 | 20700 | SH | DEFINED |
| AMERICAN MED SYS HLDGS INC | COM | | 02744M108 | 2233 | 110800 | SH | DEFINED |
| AMERICAN PHARMACEUTICALS PTN | COM | | 02886P109 | 594 | 13000 | SH | DEFINED |
| AMERICAN RETIREMENT CORP | COM | | 028913101 | 557 | 29600 | SH | DEFINED |
| AMERICAN SCIENCE & ENGR INC | COM | | 029429107 | 472 | 7200 | SH | DEFINED |
| AMERICAN STD COS INC DEL | COM | | 029712106 | 9776 | 210000 | SH | DEFINED |
| AMERICAN STS WTR CO | COM | | 029899101 | 837 | 25000 | SH | DEFINED |
| AMERICAN TOWER CORP | CL A | | 029912201 | 4345 | 174168 | SH | DEFINED |
| AMERICAN TOWER CORP | NOTE | 3.000% 8/1 | 029912AR3 | 270 | 200000 | PRN | DEFINED |
| AMERISTAR CASINOS INC | COM | | 03070Q101 | 1563 | 75000 | SH | DEFINED |
| AMETEK INC NEW | COM | | 031100100 | 6153 | 143200 | SH | DEFINED |
| AMGEN INC | COM | | 031162100 | 16395 | 205790 | SH | DEFINED |
| AMPHENOL CORP NEW | CL A | | 032095101 | 3727 | 92400 | SH | DEFINED |
| ANADARKO PETE CORP | COM | | 032511107 | 1369 | 14300 | SH | DEFINED |
| ANADIGICS INC | COM | | 032515108 | 33 | 10000 | SH | DEFINED |
| ANCHOR BANCORP WIS INC | COM | | 032839102 | 705 | 23900 | SH | DEFINED |
| ANGLO AMERN PLC | ADR | | 03485P102 | 1189 | 39400 | SH | DEFINED |
| ANGLOGOLD ASHANTI LTD | SPONSORED ADR | | 035128206 | 1061 | 25000 | SH | DEFINED |
| ANIXTER INTL INC | COM | | 035290105 | 1766 | 43800 | SH | DEFINED |
| ANIXTER INTL INC | NOTE | 7/0 | 035290AG0 | 113 | 200000 | PRN | DEFINED |
| ANSOFT CORP | COM | | 036384105 | 442 | 15200 | SH | DEFINED |
| ANSYS INC | COM | | 03662Q105 | 3734 | 97000 | SH | DEFINED |
| ANTEON INTL CORP | COM | | 03674E108 | 14705 | 343900 | SH | DEFINED |
| AON CORP | DBCV | 3.500%11/1 | 037389AT0 | 305 | 200000 | PRN | DEFINED |
| APACHE CORP | COM | | 037411105 | 5104 | 67850 | SH | DEFINED |
| APEX SILVER MINES LTD | ORD | | G04074103 | 550 | 35000 | SH | DEFINED |
| APPLE COMPUTER INC | COM | | 037833100 | 8470 | 158000 | SH | DEFINED |
| APPLEBEES INTL INC | COM | | 037899101 | 4370 | 211225 | SH | DEFINED |
| APPLERA CORP | COM | CE GEN GRP | 038020202 | 243 | 20000 | SH | DEFINED |
| APPLIED INDL TECHNOLOGIES IN | COM | | 03820C105 | 2723 | 75900 | SH | DEFINED |
| APTARGROUP INC | COM | | 038336103 | 1554 | 31200 | SH | DEFINED |
| AQUANTIVE INC | COM | | 03839G105 | 1421 | 70600 | SH | DEFINED |
| AQUILA INC | PIES | 6.75% | 03840P409 | 206 | 6000 | SH | DEFINED |
| ARBITRON INC | COM | | 03875Q108 | 610 | 15300 | SH | DEFINED |
| ARCH CAP GROUP LTD | ORD | | G0450A105 | 1012 | 20400 | SH | DEFINED |
| ARCHER DANIELS MIDLAND CO | COM | | 039483102 | 752 | 30500 | SH | DEFINED |
| ARMOR HOLDINGS INC | COM | | 042260109 | 2400 | 55800 | SH | DEFINED |
| ARTHROCARE CORP | COM | | 043136100 | 3555 | 88400 | SH | DEFINED |
| ASPEN INSURANCE HOLDINGS LTD | SHS | | G05384105 | 473 | 16000 | SH | DEFINED |
| ASSOCIATED BANC CORP | COM | | 045487105 | 1475 | 48400 | SH | DEFINED |
| ASSURANT INC | COM | | 04621X108 | 952 | 25000 | SH | DEFINED |
| ASTA FDG INC | COM | | 046220109 | 471 | 15500 | SH | DEFINED |
| ASTEC INDS INC | COM | | 046224101 | 5990 | 211000 | SH | DEFINED |
| ATI TECHNOLOGIES INC | COM | | 001941103 | 502 | 36000 | SH | DEFINED |
| ATMI INC | COM | | 00207R101 | 6061 | 195500 | SH | DEFINED |
| ATP OIL & GAS CORP | COM | | 00208J108 | 427 | 13000 | SH | DEFINED |
| AUDIOCODES LTD | ORD | | M15342104 | 275 | 25000 | SH | DEFINED |
| AUTODESK INC | COM | | 052769106 | 12822 | 276100 | SH | DEFINED |
| AUTOLIV INC | COM | | 052800109 | 1805 | 41500 | SH | DEFINED |
| AVERY DENNISON CORP | COM | | 053611109 | 629 | 12000 | SH | DEFINED |
| AVIALL INC NEW | COM | | 05366B102 | 3104 | 91900 | SH | DEFINED |

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| AVNET INC | COM | 053807103 | 721 | 29500 | SH | DEFINED |
| BALL CORP | COM | 058498106 | 2902 | 79000 | SH | DEFINED |
| BANCO ITAU HLDG FINANCIERA S | SP ADR 500 PFD | 059602201 | 1554 | 13100 | SH | DEFINED |
| BANCOLOMBIA S A | SPON ADR PREF | 05968L102 | 724 | 33000 | SH | DEFINED |
| BANCORPSOUTH INC | COM | 059692103 | 969 | 42400 | SH | DEFINED |
| BANK HAWAII CORP | COM | 062540109 | 6768 | 137500 | SH | DEFINED |
| BANK MONTREAL QUE | COM | 063671101 | 463 | 9300 | SH | DEFINED |
| BANK OF THE OZARKS INC | COM | 063904106 | 714 | 20800 | SH | DEFINED |
| BANKATLANTIC BANCORP | CL A | 065908501 | 1847 | 108700 | SH | DEFINED |
| BANTA CORP | COM | 066821109 | 3384 | 66500 | SH | DEFINED |
| BARD C R INC | COM | 067383109 | 5256 | 79600 | SH | DEFINED |
| BARNES & NOBLE INC | COM | 067774109 | 2303 | 61100 | SH | DEFINED |
| BARNWELL INDS INC | COM | 068221100 | 269 | 4200 | SH | DEFINED |
| BARR PHARMACEUTICALS INC | COM | 068306109 | 879 | 16000 | SH | DEFINED |
| BAUSCH & LOMB INC | FRNT | 8/0 071707AM5 | 377 | 250000 | PRN | DEFINED |
| BAXTER INTL INC | CORP UNITS 7% | 071813406 | 969 | 17000 | SH | DEFINED |
| BCE INC | COM | 05534B109 | 1227 | 44700 | SH | DEFINED |
| BEAR STEARNS COS INC | COM | 073902108 | 4105 | 37400 | SH | DEFINED |
| BEAZER HOMES USA INC | COM | 07556Q105 | 7627 | 130000 | SH | DEFINED |
| BEBE STORES INC | COM | 075571109 | 2691 | 153750 | SH | DEFINED |
| BECTON DICKINSON & CO | COM | 075887109 | 1573 | 30000 | SH | DEFINED |
| BED BATH & BEYOND INC | COM | 075896100 | 12126 | 301800 | SH | DEFINED |
| BERKLEY W R CORP | COM | 084423102 | 8264 | 209325 | SH | DEFINED |
| BEST BUY INC | SDCV 2.250% 1/1 | 086516AF8 | 219 | 200000 | PRN | DEFINED |
| BHP BILLITON LTD | SPONSORED ADR | 088606108 | 1846 | 54000 | SH | DEFINED |
| BIO RAD LABS INC | CL A | 090572207 | 660 | 12000 | SH | DEFINED |
| BIOMET INC | COM | 090613100 | 2338 | 67350 | SH | DEFINED |
| BIOVAIL CORP | COM | 09067J109 | 8624 | 369000 | SH | DEFINED |
| BISYS GROUP INC | NOTE 4.000% 3/1 | 055472AB0 | 994 | 1000000 | PRN | DEFINED |
| BJS RESTAURANTS INC | COM | 09180C106 | 398 | 19500 | SH | DEFINED |
| BLACK & DECKER CORP | COM | 091797100 | 3070 | 37400 | SH | DEFINED |
| BLACK HILLS CORP | COM | 092113109 | 3725 | 85900 | SH | DEFINED |
| BLACKROCK INC | CL A | 09247X101 | 2969 | 33500 | SH | DEFINED |
| BOK FINL CORP | COM NEW | 05561Q201 | 412 | 8553 | SH | DEFINED |
| BORG WARNER INC | COM | 099724106 | 4127 | 73100 | SH | DEFINED |
| BORLAND SOFTWARE CORP | COM | 099849101 | 146 | 25000 | SH | DEFINED |
| BOTTOMLINE TECH DEL INC | COM | 101388106 | 217 | 14400 | SH | DEFINED |
| BOYD GAMING CORP | COM | 103304101 | 5381 | 124800 | SH | DEFINED |
| BP PLC | SPONSORED ADR | 055622104 | 266 | 3750 | SH | DEFINED |
| BRADY CORP | CL A | 104674106 | 1553 | 50200 | SH | DEFINED |
| BRASKEM S A | SP ADR PFD A | 105532105 | 642 | 31000 | SH | DEFINED |
| BRIGGS & STRATTON CORP | COM | 109043109 | 519 | 15000 | SH | DEFINED |
| BRIGHT HORIZON FAMILY SOLUTI | COM | 109195107 | 1973 | 51400 | SH | DEFINED |
| BRIGHTPOINT INC | COM NEW | 109473405 | 6546 | 342000 | SH | DEFINED |
| BRINKS CO | COM | 109696104 | 3108 | 75700 | SH | DEFINED |
| BROOKFIELD PPTYS CORP | COM | 112900105 | 1096 | 37200 | SH | DEFINED |
| BROOKLINE BANCORP INC DEL | COM | 11373M107 | 1164 | 73600 | SH | DEFINED |
| BROWN & BROWN INC | COM | 115236101 | 2609 | 52500 | SH | DEFINED |
| BROWN FORMAN CORP | CL B | 115637209 | 1429 | 24000 | SH | DEFINED |
| BROWN SHOE INC NEW | COM | 115736100 | 495 | 15000 | SH | DEFINED |
| BUILDING MATLS HLDG CORP | COM | 120113105 | 19463 | 208700 | SH | DEFINED |
| BUNGE LIMITED | COM | G16962105 | 4286 | 81450 | SH | DEFINED |
| BURLINGTON COAT FACTORY | COM | 121579106 | 2199 | 57800 | SH | DEFINED |
| BURLINGTON NORTHN SANTA FE C | COM | 12189T104 | 2033 | 34000 | SH | DEFINED |
| BURLINGTON RES INC | COM | 122014103 | 17565 | 216000 | SH | DEFINED |
| C H ROBINSON WORLDWIDE INC | COM | 12541W100 | 5631 | 87800 | SH | DEFINED |
| CABOT CORP | COM | 127055101 | 660 | 20000 | SH | DEFINED |
| CABOT OIL & GAS CORP | COM | 127097103 | 7577 | 150000 | SH | DEFINED |
| CACI INTL INC | CL A | 127190304 | 2563 | 42300 | SH | DEFINED |
| CADBURY SCHWEPPE'S PLC | ADR | 127209302 | 1100 | 27000 | SH | DEFINED |
| CAL DIVE INTL INC | COM | 127914109 | 13189 | 208000 | SH | DEFINED |
| CALIFORNIA WTR SVC GROUP | COM | 130788102 | 828 | 20100 | SH | DEFINED |

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| CANADIAN NAT RES LTD | COM | | 136385101 | 1636 | 36200 | SH | DEFINED |
| CANADIAN NATL RY CO | COM | | 136375102 | 1594 | 22450 | SH | DEFINED |
| CANADIAN PAC RY LTD | COM | | 13645T100 | 1106 | 25750 | SH | DEFINED |
| CAPITALSOURCE INC | DBC | 3.500% 7/1 | 14055XAD4 | 188 | 200000 | PRN | DEFINED |
| CARBO CERAMICS INC | COM | | 140781105 | 851 | 12900 | SH | DEFINED |
| CAREMARK RX INC | COM | | 141705103 | 7603 | 152277 | SH | DEFINED |
| CARLISLE COS INC | COM | | 142339100 | 890 | 14000 | SH | DEFINED |
| CARNIVAL CORP | DBC | 2.000% 4/1 | 143658AN2 | 261 | 200000 | PRN | DEFINED |
| CARTER INC | COM | | 146229109 | 1715 | 30200 | SH | DEFINED |
| CASCADE CORP | COM | | 147195101 | 487 | 10000 | SH | DEFINED |
| CATERPILLAR INC DEL | COM | | 149123101 | 3408 | 58000 | SH | DEFINED |
| CATHAY GENERAL BANCORP | COM | | 149150104 | 461 | 13000 | SH | DEFINED |
| CATO CORP NEW | CL A | | 149205106 | 1578 | 79200 | SH | DEFINED |
| CBL & ASSOC PPTYS INC | COM | | 124830100 | 1894 | 46200 | SH | DEFINED |
| CELESTICA INC | NOTE | 8/0 | 15101QAA6 | 576 | 1000000 | PRN | DEFINED |
| CELGENE CORP | COM | | 151020104 | 16932 | 311700 | SH | DEFINED |
| CEMEX S A | SPON | ADR 5 ORD | 151290889 | 1454 | 27800 | SH | DEFINED |
| CENTENE CORP DEL | COM | | 15135B101 | 1732 | 69200 | SH | DEFINED |
| CENTER FINL CORP CALIF | COM | | 15146E102 | 411 | 17500 | SH | DEFINED |
| CENTERPOINT ENERGY INC | NOTE | 3.750% 5/1 | 15189TAC1 | 331 | 250000 | PRN | DEFINED |
| CENTRAL EUROPEAN DIST CORP | COM | | 153435102 | 2485 | 58350 | SH | DEFINED |
| CENTRAL EUROPEAN MEDIA ENTRP | CL A | NEW | G20045202 | 951 | 18000 | SH | DEFINED |
| CENTRAL GARDEN & PET CO | COM | | 153527106 | 1851 | 40900 | SH | DEFINED |
| CERADYNE INC | COM | | 156710105 | 945 | 25750 | SH | DEFINED |
| CERNER CORP | COM | | 156782104 | 10849 | 124800 | SH | DEFINED |
| CHAMPION ENTERPRISES INC | COM | | 158496109 | 3187 | 215600 | SH | DEFINED |
| CHARLES & COLVARD LTD | COM | | 159765106 | 482 | 19300 | SH | DEFINED |
| CHARLES RIV LABS INTL INC | COM | | 159864107 | 2204 | 50528 | SH | DEFINED |
| CHATTEM INC | COM | | 162456107 | 1530 | 43100 | SH | DEFINED |
| CHECKPOINT SYS INC | COM | | 162825103 | 2384 | 100500 | SH | DEFINED |
| CHEESECAKE FACTORY INC | COM | | 163072101 | 3324 | 106400 | SH | DEFINED |
| CHEMED CORP NEW | COM | | 16359R103 | 3459 | 79800 | SH | DEFINED |
| CHESAPEAKE ENERGY CORP | COM | | 165167107 | 17136 | 448000 | SH | DEFINED |
| CHEVRON CORP NEW | COM | | 166764100 | 1254 | 19380 | SH | DEFINED |
| CHICAGO BRIDGE & IRON CO N V | N Y | REGISTRY SH | 167250109 | 4542 | 146100 | SH | DEFINED |
| CHICAGO MERCANTILE HLDGS INC | CL A | | 167760107 | 7319 | 21700 | SH | DEFINED |
| CHICOS FAS INC | COM | | 168615102 | 6124 | 166400 | SH | DEFINED |
| CHIQUITA BRANDS INTL INC | COM | | 170032809 | 699 | 25000 | SH | DEFINED |
| CHOICE HOTELS INTL INC | COM | | 169905106 | 5507 | 85200 | SH | DEFINED |
| CHUBB CORP | EQUITY | UTS 7% | 171232507 | 261 | 8000 | SH | DEFINED |
| CHURCH & DWIGHT INC | COM | | 171340102 | 3400 | 92050 | SH | DEFINED |
| CIBER INC | SDCV | 2.875%12/1 | 17163BAB8 | 1186 | 1350000 | PRN | DEFINED |
| CIGNA CORP | COM | | 125509109 | 3017 | 25600 | SH | DEFINED |
| CIMAREX ENERGY CO | COM | | 171798101 | 4420 | 97500 | SH | DEFINED |
| CIT GROUP INC | COM | | 125581108 | 2711 | 60000 | SH | DEFINED |
| CITIGROUP INC | COM | | 172967101 | 1743 | 38299 | SH | DEFINED |
| CITY NATL CORP | COM | | 178566105 | 3715 | 53000 | SH | DEFINED |
| CKE RESTAURANTS INC | COM | | 12561E105 | 2122 | 161000 | SH | DEFINED |
| CLAIRES STORES INC | COM | | 179584107 | 2724 | 112900 | SH | DEFINED |
| CLARCOR INC | COM | | 179895107 | 3906 | 136000 | SH | DEFINED |
| CNF INC | COM | | 12612W104 | 2231 | 42500 | SH | DEFINED |
| COACH INC | COM | | 189754104 | 10813 | 344800 | SH | DEFINED |
| COEUR D ALENE MINES CORP IDA | COM | | 192108108 | 347 | 82000 | SH | DEFINED |
| COGNIZANT TECHNOLOGY SOLUTIO | CL A | | 192446102 | 7600 | 163130 | SH | DEFINED |
| COGNOS INC | COM | | 19244C109 | 1032 | 26500 | SH | DEFINED |
| COLDWATER CREEK INC | COM | | 193068103 | 3289 | 130400 | SH | DEFINED |
| COLONIAL BANCGROUP INC | COM | | 195493309 | 1445 | 64500 | SH | DEFINED |
| COLUMBUS MCKINNON CORP N Y | COM | | 199333105 | 14747 | 623300 | SH | DEFINED |
| COMMERCE BANCSHARES INC | COM | | 200525103 | 1949 | 37857 | SH | DEFINED |
| COMMERCE GROUP INC MASS | COM | | 200641108 | 2007 | 34600 | SH | DEFINED |
| COMMONWEALTH TEL ENTERPRISES | NOTE | 3.250% 7/1 | 203349AB1 | 207 | 200000 | PRN | DEFINED |
| COMMUNITY HEALTH SYS INC NEW | COM | | 203668108 | 2779 | 71600 | SH | DEFINED |

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| COMPANHIA DE BEBIDAS DAS AME | SPON ADR PFD | 20441W203 | 1078 | 29000 | SH | DEFINED |
| COMPANIA DE TELECOMUNICS CHI | SPON ADR NEW | 204449300 | 401 | 37000 | SH | DEFINED |
| COMPASS BANCSHARES INC | COM | 20449H109 | 3208 | 70000 | SH | DEFINED |
| COMPUCREDIT CORP | COM | 20478N100 | 2910 | 65500 | SH | DEFINED |
| COMPUTER PROGRAMS & SYS INC | COM | 205306103 | 432 | 12500 | SH | DEFINED |
| COMPUTER SCIENCES CORP | COM | 205363104 | 758 | 16025 | SH | DEFINED |
| COMPUWARE CORP | COM | 205638109 | 238 | 25000 | SH | DEFINED |
| COMSTOCK RES INC | COM NEW | 205768203 | 1378 | 42000 | SH | DEFINED |
| COMTECH TELECOMMUNICATIONS C | COM NEW | 205826209 | 4072 | 98200 | SH | DEFINED |
| COMVERSE TECHNOLOGY INC | DEBT | 5/1 205862AL9 | 374 | 250000 | PRN | DEFINED |
| CONAGRA FOODS INC | COM | 205887102 | 574 | 23200 | SH | DEFINED |
| CONOCOPHILLIPS | COM | 20825C104 | 4544 | 65000 | SH | DEFINED |
| CONSOL ENERGY INC | COM | 20854P109 | 11944 | 156600 | SH | DEFINED |
| CONSTELLATION BRANDS INC | CL A | 21036P108 | 5972 | 229700 | SH | DEFINED |
| CONSTELLATION ENERGY GROUP I | COM | 210371100 | 2944 | 47800 | SH | DEFINED |
| CONVERGYS CORP | COM | 212485106 | 359 | 25000 | SH | DEFINED |
| COOPER CAMERON CORP | DBCV | 1.500% 5/1 216640AE2 | 301 | 250000 | PRN | DEFINED |
| COOPER CAMERON CORP | COM | 216640102 | 6875 | 93000 | SH | DEFINED |
| COOPER COS INC | COM NEW | 216648402 | 4099 | 53500 | SH | DEFINED |
| CORNING INC | COM | 219350105 | 13815 | 714700 | SH | DEFINED |
| CORPORATE EXECUTIVE BRD CO | COM | 21988R102 | 5022 | 64400 | SH | DEFINED |
| CORUS BANKSHARES INC | COM | 220873103 | 362 | 6600 | SH | DEFINED |
| COSTCO WHSL CORP NEW | COM | 22160K105 | 233 | 5400 | SH | DEFINED |
| COVANCE INC | COM | 222816100 | 4588 | 95600 | SH | DEFINED |
| COVENTRY HEALTH CARE INC | COM | 222862104 | 5084 | 59100 | SH | DEFINED |
| CP HOLDERS | DEP RCPTS | CP 12616K106 | 11476 | 85500 | SH | DEFINED |
| CRA INTL INC | COM | 12618T105 | 1347 | 32300 | SH | DEFINED |
| CRESCENT REAL ESTATE EQUITIE | COM | 225756105 | 1026 | 50000 | SH | DEFINED |
| CROWN CASTLE INTL CORP | COM | 228227104 | 1527 | 62000 | SH | DEFINED |
| CRUCCELL N V | SPONSORED ADR | 228769105 | 483 | 18000 | SH | DEFINED |
| CSG SYS INTL INC | CONV BD | 2 5 & 0 126349AA7 | 202 | 200000 | PRN | DEFINED |
| CSX CORP | COM | 126408103 | 7669 | 165000 | SH | DEFINED |
| CSX CORP | DBCV | 10/3 126408GA5 | 228 | 250000 | PRN | DEFINED |
| CUBIC CORP | COM | 229669106 | 922 | 53850 | SH | DEFINED |
| CULLEN FROST BANKERS INC | COM | 229899109 | 854 | 17300 | SH | DEFINED |
| CURTISS WRIGHT CORP | COM | 231561101 | 1234 | 20000 | SH | DEFINED |
| CVS CORP | COM | 126650100 | 2849 | 98200 | SH | DEFINED |
| CYPRESS SEMICONDUCTOR CORP | COM | 232806109 | 403 | 26800 | SH | DEFINED |
| CYTYC CORP | COM | 232946103 | 752 | 28000 | SH | DEFINED |
| DADE BEHRING HLDGS INC | COM | 23342J206 | 4297 | 117200 | SH | DEFINED |
| DANAHER CORP DEL | COM | 235851102 | 4920 | 91400 | SH | DEFINED |
| DARDEN RESTAURANTS INC | COM | 237194105 | 2597 | 85500 | SH | DEFINED |
| DAVITA INC | COM | 23918K108 | 5623 | 122056 | SH | DEFINED |
| DEAN FOODS CO NEW | COM | 242370104 | 4541 | 116850 | SH | DEFINED |
| DECODE GENETICS INC | NOTE | 3.500% 4/1 243586AB0 | 173 | 200000 | PRN | DEFINED |
| DELL INC | COM | 24702R101 | 226 | 6600 | SH | DEFINED |
| DELPHI FINL GROUP INC | CL A | 247131105 | 3356 | 71700 | SH | DEFINED |
| DENBURY RES INC | COM NEW | 247916208 | 6139 | 121700 | SH | DEFINED |
| DENTSPLY INTL INC NEW | COM | 249030107 | 1837 | 34000 | SH | DEFINED |
| DEVON ENERGY CORP NEW | COM | 25179M103 | 8586 | 125088 | SH | DEFINED |
| DICKS SPORTING GOODS INC | COM | 253393102 | 2466 | 81900 | SH | DEFINED |
| DIEBOLD INC | COM | 253651103 | 884 | 25650 | SH | DEFINED |
| DIODES INC | COM | 254543101 | 1280 | 35300 | SH | DEFINED |
| DJ ORTHOPEDICS INC | COM | 23325G104 | 1829 | 63200 | SH | DEFINED |
| DOLLAR THRIFTY AUTOMOTIVE GP | COM | 256743105 | 1300 | 38600 | SH | DEFINED |
| DOMINION RES INC VA NEW | COM | 25746U109 | 1585 | 18400 | SH | DEFINED |
| DONALDSON INC | COM | 257651109 | 2018 | 66100 | SH | DEFINED |
| DONNELLEY R R & SONS CO | COM | 257867101 | 2565 | 69200 | SH | DEFINED |
| DOW CHEM CO | COM | 260543103 | 471 | 11300 | SH | DEFINED |
| DRESS BARN INC | COM | 261570105 | 660 | 29000 | SH | DEFINED |
| DREW INDS INC | COM NEW | 26168L205 | 805 | 31200 | SH | DEFINED |
| DRS TECHNOLOGIES INC | COM | 23330X100 | 4635 | 93900 | SH | DEFINED |

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| DU PONT E I DE NEMOURS & CO | COM | | 263534109 | 629 | 16050 | SH | DEFINED |
| DUKE ENERGY CORP | NOTE | 1.750% 5/1 | 264399EJ1 | 308 | 250000 | PRN | DEFINED |
| DUN & BRADSTREET CORP DEL NE | COM | | 26483E100 | 3590 | 54500 | SH | DEFINED |
| DYCOM INDS INC | COM | | 267475101 | 1143 | 56525 | SH | DEFINED |
| EASTMAN KODAK CO | NOTE | 3.375%10/1 | 277461BE8 | 244 | 250000 | PRN | DEFINED |
| EATON CORP | COM | | 278058102 | 1144 | 18000 | SH | DEFINED |
| EBAY INC | COM | | 278642103 | 2666 | 64700 | SH | DEFINED |
| ECOLAB INC | COM | | 278865100 | 5300 | 166000 | SH | DEFINED |
| EDO CORP | COM | | 281347104 | 1447 | 48200 | SH | DEFINED |
| EDUCATION MGMT CORP | COM | | 28139T101 | 2050 | 63600 | SH | DEFINED |
| EDWARDS LIFESCIENCES CORP | DBCV | 3.875% 5/1 | 28176eab4 | 202 | 200000 | PRN | DEFINED |
| EDWARDS LIFESCIENCES CORP | COM | | 28176E108 | 2807 | 63200 | SH | DEFINED |
| ELAN PLC | ADR | | 284131208 | 177 | 20000 | SH | DEFINED |
| EMBRAER-EMPRESA BRASILEIRA D | SP ADR PFD SHS | | 29081M102 | 1062 | 27500 | SH | DEFINED |
| ENBRIDGE INC | COM | | 29250N105 | 792 | 24800 | SH | DEFINED |
| ENCANA CORP | COM | | 292505104 | 19108 | 327700 | SH | DEFINED |
| ENCORE ACQUISITION CO | COM | | 29255W100 | 350 | 9000 | SH | DEFINED |
| ENDURANCE SPECIALTY HLDGS LT | SHS | | G30397106 | 989 | 29000 | SH | DEFINED |
| ENERGEN CORP | COM | | 29265N108 | 8790 | 203200 | SH | DEFINED |
| ENERGIZER HLDGS INC | COM | | 29266R108 | 4513 | 79600 | SH | DEFINED |
| ENGINEERED SUPPORT SYS INC | COM | | 292866100 | 3384 | 82463 | SH | DEFINED |
| ENPRO INDS INC | COM | | 29355X107 | 1610 | 47800 | SH | DEFINED |
| ENTERGY CORP NEW | COM | | 29364G103 | 4459 | 60000 | SH | DEFINED |
| ENZON INC | NOTE | 4 500 7/0 | 293904AA6 | 454 | 500000 | PRN | DEFINED |
| EOG RES INC | COM | | 26875P101 | 14426 | 192600 | SH | DEFINED |
| EQUIFAX INC | COM | | 294429105 | 1555 | 44500 | SH | DEFINED |
| EQUINIX INC | COM NEW | | 29444U502 | 2103 | 50500 | SH | DEFINED |
| EQUITABLE RES INC | COM | | 294549100 | 6445 | 165000 | SH | DEFINED |
| ESCO TECHNOLOGIES INC | COM | | 296315104 | 4657 | 93000 | SH | DEFINED |
| ESSEX PPTY TR INC | COM | | 297178105 | 207 | 2300 | SH | DEFINED |
| ESTERLINE TECHNOLOGIES CORP | COM | | 297425100 | 2834 | 74800 | SH | DEFINED |
| EURONET WORLDWIDE INC | COM | | 298736109 | 2639 | 89200 | SH | DEFINED |
| EVEREST RE GROUP LTD | COM | | G3223R108 | 6579 | 67200 | SH | DEFINED |
| EVERGREEN SOLAR INC | COM | | 30033R108 | 39 | 16000 | SH | DEFINED |
| EXELON CORP | COM | | 30161N101 | 5210 | 97500 | SH | DEFINED |
| EXPEDITORS INTL WASH INC | COM | | 302130109 | 2209 | 38900 | SH | DEFINED |
| EXPRESS SCRIPTS INC | COM | | 302182100 | 11694 | 188000 | SH | DEFINED |
| FACTSET RESH SYS INC | COM | | 303075105 | 883 | 25050 | SH | DEFINED |
| FAIR ISAAC CORP | COM | | 303250104 | 672 | 15000 | SH | DEFINED |
| FARGO ELECTRONICS INC | COM | | 30744P102 | 297 | 17000 | SH | DEFINED |
| FASTENAL CO | COM | | 311900104 | 4515 | 73900 | SH | DEFINED |
| FEDERAL NATL MTG ASSN | PFD | | 313586810 | 275 | 3 | SH | DEFINED |
| FEDERATED DEPT STORES INC DE | COM | | 31410H101 | 1304 | 19500 | SH | DEFINED |
| FEDEX CORP | COM | | 31428X106 | 3594 | 41250 | SH | DEFINED |
| FERRELLGAS PARTNERS L.P. | UNIT LTD PART | | 315293100 | 455 | 21000 | SH | DEFINED |
| FIDELITY BANKSHARES INC NEW | COM | | 31604Q107 | 278 | 9100 | SH | DEFINED |
| FIDELITY NATL FINL INC | COM | | 316326107 | 5701 | 128056 | SH | DEFINED |
| FINANCIAL FED CORP | COM | | 317492106 | 1230 | 30900 | SH | DEFINED |
| FINANCIAL FED CORP | DBCV | 2.000% 4/1 | 317492AF3 | 203 | 200000 | PRN | DEFINED |
| FINISH LINE INC | CL A | | 317923100 | 667 | 45700 | SH | DEFINED |
| FIRST CMNTY BANCORP CALIF | COM | | 31983B101 | 526 | 11000 | SH | DEFINED |
| FIRST FINL BANKSHARES | COM | | 32020R109 | 276 | 7916 | SH | DEFINED |
| FIRST MIDWEST BANCORP DEL | COM | | 320867104 | 2214 | 59450 | SH | DEFINED |
| FIRST REP BK SAN FRANCISCO | COM | | 336158100 | 1894 | 53750 | SH | DEFINED |
| FIRSTFED FINL CORP | COM | | 337907109 | 2696 | 50100 | SH | DEFINED |
| FISERV INC | COM | | 337738108 | 7821 | 170500 | SH | DEFINED |
| FISHER SCIENTIFIC INTL INC | COM NEW | | 338032204 | 7421 | 119600 | SH | DEFINED |
| FLIR SYS INC | COM | | 302445101 | 6919 | 234000 | SH | DEFINED |
| FLORIDA EAST COAST INDS | COM | | 340632108 | 453 | 10000 | SH | DEFINED |
| FLORIDA ROCK INDS INC | COM | | 341140101 | 17551 | 273850 | SH | DEFINED |
| FLOWERS FOODS INC | COM | | 343498101 | 4145 | 151950 | SH | DEFINED |
| FLOWSERVE CORP | COM | | 34354P105 | 727 | 20000 | SH | DEFINED |

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| FLUOR CORP NEW | NOTE 1.500% 2/1 | 343412AA0 | 311 | 250000 | PRN | DEFINED |
| FMC TECHNOLOGIES INC | COM | 30249U101 | 5213 | 123800 | SH | DEFINED |
| FOREST CITY ENTERPRISES INC | CL A | 345550107 | 975 | 25600 | SH | DEFINED |
| FORTUNE BRANDS INC | COM | 349631101 | 3623 | 44550 | SH | DEFINED |
| FORWARD AIR CORP | COM | 349853101 | 3402 | 92350 | SH | DEFINED |
| FORWARD INDS INC N Y | COM NEW | 349862300 | 1150 | 49000 | SH | DEFINED |
| FPL GROUP INC PFD | FPL GROUP INC PF | 302571401 | 356 | 5000 | SH | DEFINED |
| FREEMONT-MCMORAN COPPER & | PFD | 35671D790 | 221 | 200 | SH | DEFINED |
| FRESH DEL MONTE PRODUCE INC | ORD | G36738105 | 544 | 20000 | SH | DEFINED |
| FRONTIER OIL CORP | COM | 35914P105 | 5171 | 116600 | SH | DEFINED |
| FULTON FINL CORP PA | COM | 360271100 | 861 | 51328 | SH | DEFINED |
| GAMESTOP CORP | CL A | 36466R101 | 1706 | 54200 | SH | DEFINED |
| GARDNER DENVER INC | COM | 365558105 | 3702 | 83000 | SH | DEFINED |
| GATX CORP | COM | 361448103 | 10718 | 271000 | SH | DEFINED |
| GATX CORP | NOTE 7.500% 2/0 | 361448AC7 | 374 | 300000 | PRN | DEFINED |
| GAYLORD ENTMT CO NEW | COM | 367905106 | 3493 | 73300 | SH | DEFINED |
| GENENTECH INC | COM NEW | 368710406 | 13339 | 158400 | SH | DEFINED |
| GENERAL ELEC CAP CORP | PFD | 369622485 | 477 | 20000 | SH | DEFINED |
| GENERAL ELEC CO | COM | 369604103 | 2324 | 69025 | SH | DEFINED |
| GENERAL GROWTH PPTYS INC | COM | 370021107 | 2188 | 48700 | SH | DEFINED |
| GENERAL MLS INC | COM | 370334104 | 1328 | 27550 | SH | DEFINED |
| GENESCO INC | COM | 371532102 | 3970 | 106600 | SH | DEFINED |
| GENESE & WYO INC | CL A | 371559105 | 2162 | 68200 | SH | DEFINED |
| GENESIS MICROCHIP INC DEL | COM | 37184C103 | 1607 | 73200 | SH | DEFINED |
| GENLYTE GROUP INC | COM | 372302109 | 1606 | 33400 | SH | DEFINED |
| GENTIVA HEALTH SERVICES INC | COM | 37247A102 | 187 | 10300 | SH | DEFINED |
| GENWORTH FINL INC | COM CL A | 37247D106 | 516 | 16000 | SH | DEFINED |
| GENWORTH FINL INC | PFD | 37247D304 | 287 | 8000 | SH | DEFINED |
| GENZYME CORP | COM | 372917104 | 2644 | 36900 | SH | DEFINED |
| GENZYME CORP | NOTE 1.250%12/0 | 372917AN4 | 287 | 250000 | PRN | DEFINED |
| GETTY IMAGES INC | COM | 374276103 | 3304 | 38400 | SH | DEFINED |
| GIANT INDS INC | COM | 374508109 | 837 | 14300 | SH | DEFINED |
| GILDAN ACTIVEWEAR INC | COM | 375916103 | 742 | 19400 | SH | DEFINED |
| GILEAD SCIENCES INC | COM | 375558103 | 3477 | 71300 | SH | DEFINED |
| GLACIER BANCORP INC NEW | COM | 37637Q105 | 562 | 18219 | SH | DEFINED |
| GLOBAL PMTS INC | COM | 37940X102 | 6210 | 79900 | SH | DEFINED |
| GLOBAL SIGNAL INC | COM | 37944Q103 | 268 | 6000 | SH | DEFINED |
| GMH CMNTYS TR | COM | 36188G102 | 756 | 51500 | SH | DEFINED |
| GOLDEN WEST FINL CORP DEL | COM | 381317106 | 6687 | 112600 | SH | DEFINED |
| GOODYEAR TIRE & RUBR CO | COM | 382550101 | 8358 | 536100 | SH | DEFINED |
| GOODYEAR TIRE & RUBR CO | CONV BD 4 0 & 06 | 382550AQ4 | 216 | 150000 | PRN | DEFINED |
| GOOGLE INC | CL A | 38259P508 | 1582 | 5000 | SH | DEFINED |
| GRACO INC | COM | 384109104 | 4284 | 124975 | SH | DEFINED |
| GRIFFON CORP | COM | 398433102 | 750 | 30500 | SH | DEFINED |
| GTECH HLDGS CORP | COM | 400518106 | 513 | 16000 | SH | DEFINED |
| GUESS INC | COM | 401617105 | 8058 | 376000 | SH | DEFINED |
| GUITAR CTR MGMT INC | COM | 402040109 | 5223 | 94600 | SH | DEFINED |
| HAEMONETICS CORP | COM | 405024100 | 5414 | 113900 | SH | DEFINED |
| HALLIBURTON CO | COM | 406216101 | 10929 | 159500 | SH | DEFINED |
| HANCOCK HLDG CO | COM | 410120109 | 997 | 29200 | SH | DEFINED |
| HANMI FINL CORP | COM | 410495105 | 1055 | 58800 | SH | DEFINED |
| HANOVER COMPRESSOR CAP TR | PFD | 41076M302 | 203 | 4000 | SH | DEFINED |
| HANSEN NAT CORP | COM | 411310105 | 4849 | 103000 | SH | DEFINED |
| HARBOR FLA BANCSHARES INC | COM | 411901101 | 1346 | 37100 | SH | DEFINED |
| HARMAN INTL INDS INC | COM | 413086109 | 8969 | 87700 | SH | DEFINED |
| HARMONIC INC | COM | 413160102 | 175 | 30000 | SH | DEFINED |
| HARMONY GOLD MNG LTD | SPONSORED ADR | 413216300 | 547 | 50000 | SH | DEFINED |
| HARRAHS ENTMT INC | COM | 413619107 | 2855 | 43800 | SH | DEFINED |
| HARRIS CORP DEL | COM | 413875105 | 3131 | 74900 | SH | DEFINED |
| HARSCO CORP | COM | 415864107 | 3115 | 47500 | SH | DEFINED |
| HARTE-HANKS INC | COM | 416196103 | 2441 | 92350 | SH | DEFINED |
| HCC INS HLDGS INC | COM | 404132102 | 3227 | 113100 | SH | DEFINED |

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| HDFC BANK LTD | ADR REPS 3 SHS | 40415F101 | 937 | 18300 | SH | DEFINED |
| HEADWATERS INC | COM | 42210P102 | 7989 | 213600 | SH | DEFINED |
| HEALTH CARE REIT INC | PFD | 42217K403 | 1012 | 40000 | SH | DEFINED |
| HEALTH NET INC | COM | 42222G108 | 946 | 20000 | SH | DEFINED |
| HEALTHCARE SVCS GRP INC | COM | 421906108 | 437 | 22700 | SH | DEFINED |
| HEALTHEXTRAS INC | COM | 422211102 | 1522 | 71200 | SH | DEFINED |
| HEARTLAND EXPRESS INC | COM | 422347104 | 1776 | 87400 | SH | DEFINED |
| HERBALIFE LTD | COM USD SHS | G4412G101 | 1221 | 40500 | SH | DEFINED |
| HERSHEY CO | COM | 427866108 | 2647 | 47000 | SH | DEFINED |
| HEWLETT PACKARD CO | COM | 428236103 | 14600 | 500000 | SH | DEFINED |
| HEXCEL CORP NEW | COM | 428291108 | 1518 | 83000 | SH | DEFINED |
| HIBBETT SPORTING GOODS INC | COM | 428565105 | 1995 | 89663 | SH | DEFINED |
| HNI CORP | COM | 404251100 | 2017 | 33500 | SH | DEFINED |
| HOLLY CORP | COM PAR \$0.01 | 435758305 | 640 | 10000 | SH | DEFINED |
| HOLOGIC INC | COM | 436440101 | 3973 | 68800 | SH | DEFINED |
| HOME DEPOT INC | COM | 437076102 | 259 | 6800 | SH | DEFINED |
| HONDA MOTOR LTD | AMERN SHS | 438128308 | 568 | 20000 | SH | DEFINED |
| HORMEL FOODS CORP | COM | 440452100 | 495 | 15000 | SH | DEFINED |
| HOSPIRA INC | COM | 441060100 | 1110 | 27100 | SH | DEFINED |
| HSBC HLDGS PLC | SPON ADR NEW | 404280406 | 849 | 10450 | SH | DEFINED |
| HUB GROUP INC | CL A | 443320106 | 1417 | 38600 | SH | DEFINED |
| HUDSON CITY BANCORP | COM | 443683107 | 1995 | 167674 | SH | DEFINED |
| HUDSON HIGHLAND GROUP INC | COM | 443792106 | 427 | 17100 | SH | DEFINED |
| HUGHES SUPPLY INC | COM | 444482103 | 1337 | 41000 | SH | DEFINED |
| HUMANA INC | COM | 444859102 | 3366 | 70300 | SH | DEFINED |
| HUNT J B TRANS SVCS INC | COM | 445658107 | 4114 | 216400 | SH | DEFINED |
| HUNTINGTON BANCSHARES INC | COM | 446150104 | 1977 | 88000 | SH | DEFINED |
| HUNTSMAN CORP | PFD MND CV 5% | 447011206 | 1227 | 27600 | SH | DEFINED |
| HURCO COMPANIES INC | COM | 447324104 | 191 | 11700 | SH | DEFINED |
| HYDRIL | COM | 448774109 | 1970 | 28700 | SH | DEFINED |
| HYPERION SOLUTIONS CORP | COM | 44914M104 | 1567 | 32200 | SH | DEFINED |
| IAC INTERACTIVECORP | COM NEW | 44919P300 | 254 | 10000 | SH | DEFINED |
| IBERIABANK CORP | COM | 450828108 | 664 | 12500 | SH | DEFINED |
| ICICI BK LTD | ADR | 45104G104 | 1610 | 57000 | SH | DEFINED |
| IDENTIX INC | COM | 451906101 | 235 | 50000 | SH | DEFINED |
| IDEX CORP | COM | 45167R104 | 4512 | 106050 | SH | DEFINED |
| IDEXX LABS INC | COM | 45168D104 | 4458 | 66650 | SH | DEFINED |
| IHOP CORP | COM | 449623107 | 823 | 20200 | SH | DEFINED |
| IMMUCOR INC | COM | 452526106 | 4398 | 160275 | SH | DEFINED |
| IMPERIAL OIL LTD | COM NEW | 453038408 | 1726 | 15000 | SH | DEFINED |
| INCO LTD | COM | 453258402 | 1416 | 29900 | SH | DEFINED |
| INDYMAC BANCORP INC | COM | 456607100 | 2755 | 69600 | SH | DEFINED |
| INFOSYS TECHNOLOGIES LTD | SPONSORED ADR | 456788108 | 3060 | 41200 | SH | DEFINED |
| ING GROUP N V | SPONSORED ADR | 456837103 | 596 | 20000 | SH | DEFINED |
| INNOVATIVE SOLUTIONS & SUPPO | COM | 45769N105 | 888 | 57150 | SH | DEFINED |
| INTERGRAPH CORP | COM | 458683109 | 12823 | 286800 | SH | DEFINED |
| INTERMAGNETICS GEN CORP | COM | 458771102 | 699 | 25000 | SH | DEFINED |
| INTERNATIONAL GAME TECHNOLOG | COM | 459902102 | 913 | 33800 | SH | DEFINED |
| INTERNET SEC SYS INC | COM | 46060X107 | 7731 | 322000 | SH | DEFINED |
| INTERWOVEN INC | COM NEW | 46114T508 | 163 | 20000 | SH | DEFINED |
| INTUITIVE SURGICAL INC | COM NEW | 46120E602 | 4932 | 67300 | SH | DEFINED |
| INVESTMENT TECHNOLOGY GRP NE | COM | 46145F105 | 3149 | 106400 | SH | DEFINED |
| INVITROGEN CORP | COM | 46185R100 | 10088 | 134100 | SH | DEFINED |
| INVITROGEN CORP | NOTE 2.000% 8/0 | 46185RAF7 | 302 | 250000 | PRN | DEFINED |
| IPSCO INC | COM | 462622101 | 715 | 10000 | SH | DEFINED |
| IRON MTN INC | COM | 462846106 | 2239 | 61000 | SH | DEFINED |
| ISTAR FINL INC | COM | 45031U101 | 202 | 5000 | SH | DEFINED |
| ITRON INC | COM | 465741106 | 16132 | 353300 | SH | DEFINED |
| ITT INDS INC IND | COM | 450911102 | 9633 | 84800 | SH | DEFINED |
| IXIA | COM | 45071R109 | 559 | 38000 | SH | DEFINED |
| JABIL CIRCUIT INC | COM | 466313103 | 9001 | 291100 | SH | DEFINED |
| JACK IN THE BOX INC | COM | 466367109 | 1627 | 54400 | SH | DEFINED |

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| JACOBS ENGR GROUP INC DEL | COM | | 469814107 | 4186 | 62100 | SH | DEFINED |
| JARDEN CORP | COM | | 471109108 | 8931 | 217450 | SH | DEFINED |
| JLG INDS INC | COM | | 466210101 | 3871 | 105800 | SH | DEFINED |
| JOHNSON & JOHNSON | COM | | 478160104 | 4784 | 75600 | SH | DEFINED |
| JOHNSON CTLS INC | COM | | 478366107 | 6329 | 102000 | SH | DEFINED |
| JOS A BANK CLOTHIERS INC | COM | | 480838101 | 3531 | 81700 | SH | DEFINED |
| JOY GLOBAL INC | COM | | 481165108 | 19382 | 384100 | SH | DEFINED |
| JUNIPER NETWORKS INC | COM | | 48203R104 | 7283 | 306000 | SH | DEFINED |
| K-SWISS INC | CL A | | 482686102 | 2948 | 99700 | SH | DEFINED |
| KANSAS CITY SOUTHERN | COM NEW | | 485170302 | 3427 | 147000 | SH | DEFINED |
| KB HOME | COM | | 48666K109 | 8462 | 115600 | SH | DEFINED |
| KEANE INC | COM | | 486665102 | 240 | 21000 | SH | DEFINED |
| KELLWOOD CO | COM | | 488044108 | 259 | 10000 | SH | DEFINED |
| KERZNER INTERNATIONAL LTD | SHS | | P6065Y107 | 2222 | 40000 | SH | DEFINED |
| KEYCORP NEW | COM | | 493267108 | 710 | 22000 | SH | DEFINED |
| KINDER MORGAN INC KANS | COM | | 49455P101 | 3366 | 35000 | SH | DEFINED |
| KINDRED HEALTHCARE INC | COM | | 494580103 | 477 | 16000 | SH | DEFINED |
| KING PHARMACEUTICALS INC | DBC | 2.750%11/1 | 495582AG3 | 774 | 800000 | PRN | DEFINED |
| KIRBY CORP | COM | | 497266106 | 2531 | 51200 | SH | DEFINED |
| KNIGHT TRANSN INC | COM | | 499064103 | 2563 | 105200 | SH | DEFINED |
| KORN FERRY INTL | COM NEW | | 500643200 | 1500 | 91500 | SH | DEFINED |
| KOS PHARMACEUTICALS INC | COM | | 500648100 | 2717 | 40600 | SH | DEFINED |
| KRAFT FOODS INC | CL A | | 50075N104 | 928 | 30350 | SH | DEFINED |
| KYPHON INC | COM | | 501577100 | 5233 | 119100 | SH | DEFINED |
| L-3 COMMUNICATIONS HLDGS INC | COM | | 502424104 | 3278 | 41454 | SH | DEFINED |
| LABONE INC NEW | COM | | 50540L105 | 2071 | 47600 | SH | DEFINED |
| LABOR READY INC | COM NEW | | 505401208 | 641 | 25000 | SH | DEFINED |
| LABORATORY CORP AMER HLDGS | COM NEW | | 50540R409 | 916 | 18800 | SH | DEFINED |
| LAFARGE NORTH AMERICA INC | COM | | 505862102 | 541 | 8000 | SH | DEFINED |
| LAIDLAW INTL INC | COM | | 50730R102 | 856 | 35400 | SH | DEFINED |
| LANDSTAR SYS INC | COM | | 515098101 | 5633 | 140720 | SH | DEFINED |
| LASALLE HOTEL PPTYS | COM SH BEN INT | | 517942108 | 1137 | 33000 | SH | DEFINED |
| LASERCARD CORP | COM | | 51807U101 | 266 | 30000 | SH | DEFINED |
| LCA-VISION INC | COM PAR \$.001 | | 501803308 | 12209 | 328900 | SH | DEFINED |
| LEE ENTERPRISES INC | COM | | 523768109 | 2018 | 47500 | SH | DEFINED |
| LEGG MASON INC | COM | | 524901105 | 9324 | 85000 | SH | DEFINED |
| LEHMAN BROS HLDGS INC | COM | | 524908100 | 233 | 2000 | SH | DEFINED |
| LENNAR CORP | NOTE | 4/0 | 526057AF1 | 170 | 200000 | PRN | DEFINED |
| LENNOX INTL INC | COM | | 526107107 | 2061 | 75200 | SH | DEFINED |
| LEUCADIA NATL CORP | NOTE | 3.750% 4/1 | 527288AX2 | 217 | 200000 | PRN | DEFINED |
| LEXAR MEDIA INC | COM | | 52886P104 | 255 | 40000 | SH | DEFINED |
| LIBERTY MEDIA CORP | DEB | 3.250% 3/1 | 530715AR2 | 194 | 250000 | PRN | DEFINED |
| LIBERTY MEDIA CORP | DEB | 3.500% 1/1 | 530715AN1 | 248 | 250000 | PRN | DEFINED |
| LIBERTY MEDIA CORP NEW | COM SER A | | 530718105 | 403 | 50000 | SH | DEFINED |
| LIFELINE SYS INC | COM | | 532192101 | 445 | 13300 | SH | DEFINED |
| LINCARE HLDGS INC | COM | | 532791100 | 616 | 15000 | SH | DEFINED |
| LINCOLN ELEC HLDGS INC | COM | | 533900106 | 867 | 22000 | SH | DEFINED |
| LINCOLN NATL CORP IND | COM | | 534187109 | 1301 | 25000 | SH | DEFINED |
| LINENS N THINGS INC | COM | | 535679104 | 320 | 12000 | SH | DEFINED |
| LIZ CLAIBORNE INC | COM | | 539320101 | 786 | 20000 | SH | DEFINED |
| LKQ CORP | COM | | 501889208 | 260 | 8600 | SH | DEFINED |
| LOCKHEED MARTIN CORP | COM | | 539830109 | 916 | 15000 | SH | DEFINED |
| LOEWS CORP | COM | | 540424108 | 1534 | 16600 | SH | DEFINED |
| LOGITECH INTERNATIONAL S A | SPONSORED ADR | | 541419107 | 660 | 16200 | SH | DEFINED |
| LONE STAR TECHNOLOGIES INC | COM | | 542312103 | 9928 | 178600 | SH | DEFINED |
| LONGS DRUG STORES CORP | COM | | 543162101 | 3303 | 77000 | SH | DEFINED |
| LOWES COS INC | COM | | 548661107 | 3928 | 61000 | SH | DEFINED |
| LSI LOGIC CORP | COM | | 502161102 | 6895 | 700000 | SH | DEFINED |
| LSI LOGIC CORP | NOTE | 4.000% 5/1 | 502161AJ1 | 264 | 250000 | PRN | DEFINED |
| LUBRIZOL CORP | COM | | 549271104 | 477 | 11000 | SH | DEFINED |
| M & T BK CORP | COM | | 55261F104 | 3615 | 34200 | SH | DEFINED |
| MACERICH CO | COM | | 554382101 | 1948 | 30000 | SH | DEFINED |

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| MAF BANCORP INC | COM | | 55261R108 | 336 | 8200 | SH | DEFINED |
| MANPOWER INC | COM | | 56418H100 | 666 | 15000 | SH | DEFINED |
| MANTECH INTL CORP | CL A | | 564563104 | 6312 | 239000 | SH | DEFINED |
| MANULIFE FINL CORP | COM | | 56501R106 | 2959 | 55500 | SH | DEFINED |
| MARATHON OIL CORP | COM | | 565849106 | 1468 | 21300 | SH | DEFINED |
| MARKEL CORP | COM | | 570535104 | 760 | 2300 | SH | DEFINED |
| MARSHALL & ILSLEY CORP | COM | | 571834100 | 2698 | 62000 | SH | DEFINED |
| MARTIN MARIETTA MATLS INC | COM | | 573284106 | 628 | 8000 | SH | DEFINED |
| MARVELL TECHNOLOGY GROUP LTD | ORD | | G5876H105 | 16590 | 359800 | SH | DEFINED |
| MASTEC INC | COM | | 576323109 | 349 | 32000 | SH | DEFINED |
| MATRIA HEALTHCARE INC | COM NEW | | 576817209 | 2429 | 64350 | SH | DEFINED |
| MATTHEWS INTL CORP | CL A | | 577128101 | 1644 | 43500 | SH | DEFINED |
| MB FINANCIAL INC NEW | COM | | 55264U108 | 598 | 15350 | SH | DEFINED |
| MCCLATCHY CO | CL A | | 579489105 | 1409 | 21600 | SH | DEFINED |
| MCDERMOTT INTL INC | COM | | 580037109 | 1355 | 37000 | SH | DEFINED |
| MCGRAW HILL COS INC | COM | | 580645109 | 2642 | 55000 | SH | DEFINED |
| MEDIS TECHNOLOGIES LTD | COM | | 58500P107 | 359 | 20000 | SH | DEFINED |
| MEMC ELECTR MATLS INC | COM | | 552715104 | 1617 | 70950 | SH | DEFINED |
| MENS WEARHOUSE INC | COM | | 587118100 | 3143 | 117700 | SH | DEFINED |
| MENS WEARHOUSE INC | NOTE | 3.125% 10/1 | 587118AC4 | 222 | 200000 | PRN | DEFINED |
| MENTOR CORP MINN | COM | | 587188103 | 10754 | 195500 | SH | DEFINED |
| MENTOR GRAPHICS CORP | NOTE | 6.875% 6/1 | 587200AB2 | 497 | 500000 | PRN | DEFINED |
| MERCURY GENL CORP NEW | COM | | 589400100 | 1836 | 30600 | SH | DEFINED |
| MEREDITH CORP | COM | | 589433101 | 1856 | 37200 | SH | DEFINED |
| METLIFE INC | COM | | 59156R108 | 3202 | 64250 | SH | DEFINED |
| METLIFE INC | COMMON | | 59156R702 | 702 | 25000 | SH | DEFINED |
| MGI PHARMA INC | NOTE | 1.682% 3/0 | 552880AB2 | 174 | 250000 | PRN | DEFINED |
| MGM MIRAGE | COM | | 552953101 | 13936 | 318400 | SH | DEFINED |
| MICHAELS STORES INC | COM | | 594087108 | 2992 | 90500 | SH | DEFINED |
| MICROS SYS INC | COM | | 594901100 | 3491 | 79800 | SH | DEFINED |
| MICROSOFT CORP | COM | | 594918104 | 1999 | 77700 | SH | DEFINED |
| MICROTUNE INC DEL | COM | | 59514P109 | 218 | 35000 | SH | DEFINED |
| MIDDLEBY CORP | COM | | 596278101 | 1762 | 24300 | SH | DEFINED |
| MIDLAND CO | COM | | 597486109 | 349 | 9700 | SH | DEFINED |
| MOBILE MINI INC | COM | | 60740F105 | 468 | 10800 | SH | DEFINED |
| MOBILE TELESYSTEMS OJSC | SPONSORED ADR | | 607409109 | 1261 | 31000 | SH | DEFINED |
| MOHAWK INDS INC | COM | | 608190104 | 562 | 7000 | SH | DEFINED |
| MOLECULAR DEVICES CORP | COM | | 60851C107 | 313 | 15000 | SH | DEFINED |
| MONSANTO CO NEW | COM | | 61166W101 | 2949 | 47000 | SH | DEFINED |
| MONSTER WORLDWIDE INC | COM | | 611742107 | 6511 | 212000 | SH | DEFINED |
| MOODYS CORP | COM | | 615369105 | 3678 | 72000 | SH | DEFINED |
| MOOG INC | CL A | | 615394202 | 2337 | 79150 | SH | DEFINED |
| MORGAN STANLEY | COM NEW | | 617446448 | 1079 | 20000 | SH | DEFINED |
| MOSAIC CO | COM | | 61945A107 | 320 | 20000 | SH | DEFINED |
| MOTOROLA INC | COM | | 620076109 | 9605 | 436000 | SH | DEFINED |
| MSC INDL DIRECT INC | CL A | | 553530106 | 1708 | 51500 | SH | DEFINED |
| MTS SYS CORP | COM | | 553777103 | 1522 | 40300 | SH | DEFINED |
| MULTI FINELINE ELECTRONIX IN | COM | | 62541B101 | 348 | 11900 | SH | DEFINED |
| MURPHY OIL CORP | COM | | 626717102 | 4089 | 82000 | SH | DEFINED |
| MYLAN LABS INC | COM | | 628530107 | 770 | 40000 | SH | DEFINED |
| NATIONAL FUEL GAS CO N J | COM | | 636180101 | 684 | 20000 | SH | DEFINED |
| NAUTILUS INC | COM | | 63910B102 | 221 | 10000 | SH | DEFINED |
| NAVISTAR FINL CORP | NOTE | 4.750% 4/0 | 638902AM8 | 1330 | 1400000 | PRN | DEFINED |
| NBT BANCORP INC | COM | | 628778102 | 415 | 17600 | SH | DEFINED |
| NBTY INC | COM | | 628782104 | 491 | 20900 | SH | DEFINED |
| NCI BUILDING SYS INC | COM | | 628852105 | 1897 | 46500 | SH | DEFINED |
| NEIMAN MARCUS GROUP INC | CL A | | 640204202 | 3588 | 35900 | SH | DEFINED |
| NEWELL RUBBERMAID INC | COM | | 651229106 | 657 | 29000 | SH | DEFINED |
| NEWFIELD EXPL CO | COM | | 651290108 | 7336 | 149400 | SH | DEFINED |
| NEWMONT MINING CORP | COM | | 651639106 | 1288 | 27300 | SH | DEFINED |
| NEWS CORP | CL B | | 65248E203 | 706 | 42800 | SH | DEFINED |
| NEXEN INC | COM | | 65334H102 | 1096 | 23000 | SH | DEFINED |

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| NEXTEL PARTNERS INC | NOTE | 1.500%11/1 | 65333FAS6 | 295 | 150000 | PRN | DEFINED |
| NICE SYS LTD | SPONSORED ADR | | 653656108 | 479 | 10600 | SH | DEFINED |
| NII HLDGS INC | CL B NEW | | 62913F201 | 8082 | 95700 | SH | DEFINED |
| NII HLDGS INC | NOTE | 2.875% 2/0 | 62913FAC6 | 421 | 250000 | PRN | DEFINED |
| NIKE INC | CL B | | 654106103 | 2695 | 33000 | SH | DEFINED |
| NOBLE ENERGY INC | COM | | 655044105 | 6592 | 140554 | SH | DEFINED |
| NORDSTROM INC | COM | | 655664100 | 10976 | 319800 | SH | DEFINED |
| NORFOLK SOUTHERN CORP | COM | | 655844108 | 799 | 19700 | SH | DEFINED |
| NORTH FORK BANCORPORATION NY | COM | | 659424105 | 1041 | 40837 | SH | DEFINED |
| NORTHWEST NAT GAS CO | COM | | 667655104 | 2002 | 53800 | SH | DEFINED |
| NOVELL INC | COM | | 670006105 | 224 | 30000 | SH | DEFINED |
| NUTRI SYS INC NEW | COM | | 67069D108 | 2027 | 81000 | SH | DEFINED |
| NVIDIA CORP | COM | | 67066G104 | 13883 | 405000 | SH | DEFINED |
| O REILLY AUTOMOTIVE INC | COM | | 686091109 | 5191 | 184200 | SH | DEFINED |
| O2MICRO INTERNATIONAL LIMITE | ORD | | G6797E106 | 425 | 27000 | SH | DEFINED |
| OAKLEY INC | COM | | 673662102 | 1457 | 84000 | SH | DEFINED |
| ODYSSEY RE HLDGS CORP | COM | | 67612W108 | 393 | 15400 | SH | DEFINED |
| OFFSHORE LOGISTICS INC | COM | | 676255102 | 1230 | 33250 | SH | DEFINED |
| OIL STS INTL INC | COM | | 678026105 | 2520 | 69400 | SH | DEFINED |
| OLD REP INTL CORP | COM | | 680223104 | 747 | 28000 | SH | DEFINED |
| OMI CORP NEW | COM | | Y6476W104 | 2487 | 139150 | SH | DEFINED |
| OMNICARE CAP TR I | PIERS | | 68214L201 | 221 | 3000 | SH | DEFINED |
| OMNICARE INC | COM | | 681904108 | 2800 | 49800 | SH | DEFINED |
| OMNICOM GROUP INC | COM | | 681919106 | 761 | 9100 | SH | DEFINED |
| OMNIVISION TECHNOLOGIES INC | COM | | 682128103 | 442 | 35000 | SH | DEFINED |
| OPEN JT STK CO-VIMPEL COMMUN | SPONSORED ADR | | 68370R109 | 1133 | 25500 | SH | DEFINED |
| OPTION CARE INC | COM | | 683948103 | 477 | 32550 | SH | DEFINED |
| ORCKIT COMMUNICATIONS LTD | SHS NEW | | M7531S206 | 400 | 16000 | SH | DEFINED |
| ORIENT-EXPRESS HOTELS LTD | CL A | | G67743107 | 395 | 13900 | SH | DEFINED |
| OSHKOSH TRUCK CORP | COM | | 688239201 | 5524 | 128000 | SH | DEFINED |
| OSI SYSTEMS INC | COM | | 671044105 | 474 | 30000 | SH | DEFINED |
| OWENS & MINOR INC NEW | COM | | 690732102 | 2553 | 87000 | SH | DEFINED |
| OXFORD INDS INC | COM | | 691497309 | 1814 | 40200 | SH | DEFINED |
| P F CHANGS CHINA BISTRO INC | COM | | 69333Y108 | 4048 | 90300 | SH | DEFINED |
| PACIFICARE HEALTH SYS DEL | COM | | 695112102 | 3247 | 40700 | SH | DEFINED |
| PALL CORP | COM | | 696429307 | 605 | 22000 | SH | DEFINED |
| PALOMAR MED TECHNOLOGIES INC | COM NEW | | 697529303 | 2088 | 79600 | SH | DEFINED |
| PAN PACIFIC RETAIL PPTYS INC | COM | | 69806L104 | 1918 | 29100 | SH | DEFINED |
| PANERA BREAD CO | CL A | | 69840W108 | 4325 | 84500 | SH | DEFINED |
| PANTRY INC | COM | | 698657103 | 2451 | 65600 | SH | DEFINED |
| PARK ELECTROCHEMICAL CORP | COM | | 700416209 | 2553 | 95800 | SH | DEFINED |
| PARLUX FRAGRANCES INC | COM | | 701645103 | 632 | 21700 | SH | DEFINED |
| PARTNERRE LTD | COM | | G6852T105 | 961 | 15000 | SH | DEFINED |
| PATTERSON COMPANIES INC | COM | | 703395103 | 2338 | 58400 | SH | DEFINED |
| PAXAR CORP | COM | | 704227107 | 1011 | 60000 | SH | DEFINED |
| PAYCHEX INC | COM | | 704326107 | 7344 | 198000 | SH | DEFINED |
| PEABODY ENERGY CORP | COM | | 704549104 | 28662 | 339800 | SH | DEFINED |
| PENGROWTH ENERGY TR | TRUST UNIT A | | 706902301 | 1645 | 64715 | SH | DEFINED |
| PENN NATL GAMING INC | COM | | 707569109 | 4984 | 160200 | SH | DEFINED |
| PENN VA CORP | COM | | 707882106 | 629 | 10900 | SH | DEFINED |
| PENNEY J C INC | COM | | 708160106 | 3168 | 66800 | SH | DEFINED |
| PENNSYLVANIA RL ESTATE INVT | SH BEN INT | | 709102107 | 1181 | 28000 | SH | DEFINED |
| PENTAIR INC | COM | | 709631105 | 3920 | 107400 | SH | DEFINED |
| PEPCO HOLDINGS INC | COM | | 713291102 | 465 | 20000 | SH | DEFINED |
| PEPSICO INC | COM | | 713448108 | 941 | 16600 | SH | DEFINED |
| PETROCHINA CO LTD | SPONSORED ADR | | 71646E100 | 250 | 3000 | SH | DEFINED |
| PETROLEO BRASILEIRO SA PETRO | SPONSORED ADR | | 71654V408 | 2574 | 36000 | SH | DEFINED |
| PFF BANCORP INC | COM | | 69331W104 | 1463 | 48350 | SH | DEFINED |
| PFIZER INC | COM | | 717081103 | 1317 | 52750 | SH | DEFINED |
| PHARMACEUTICAL PROD DEV INC | COM | | 717124101 | 6096 | 106000 | SH | DEFINED |
| PHILADELPHIA CONS HLDG CORP | COM | | 717528103 | 2224 | 26200 | SH | DEFINED |
| PHILLIPS VAN HEUSEN CORP | COM | | 718592108 | 3375 | 108800 | SH | DEFINED |

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| PIONEER DRILLING CO | COMMON | 840553101 | 198 | 13000 | SH | DEFINED |
| PLAINS ALL AMERN PIPELINE L | UNIT LTD PARTN | 726503105 | 213 | 5000 | SH | DEFINED |
| PLEXUS CORP | COM | 729132100 | 6511 | 381000 | SH | DEFINED |
| PNC FINL SVCS GROUP INC | COM | 693475105 | 1247 | 21500 | SH | DEFINED |
| POGO PRODUCING CO | COM | 730448107 | 1474 | 25000 | SH | DEFINED |
| POLO RALPH LAUREN CORP | CL A | 731572103 | 3410 | 67800 | SH | DEFINED |
| POLYCOM INC | COM | 73172K104 | 728 | 45000 | SH | DEFINED |
| POLYMEDICA CORP | COM | 731738100 | 2711 | 77600 | SH | DEFINED |
| POTASH CORP SASK INC | COM | 73755L107 | 4218 | 45200 | SH | DEFINED |
| POWERWAVE TECHNOLOGIES INC | COM | 739363109 | 10743 | 827000 | SH | DEFINED |
| POWERWAVE TECHNOLOGIES INC | NOTE 1.875%11/1 | 739363AD1 | 395 | 300000 | PRN | DEFINED |
| PPL CORP | COM | 69351T106 | 970 | 30000 | SH | DEFINED |
| PRAXAIR INC | COM | 74005P104 | 6969 | 145400 | SH | DEFINED |
| PRECISION CASTPARTS CORP | COM | 740189105 | 5724 | 107800 | SH | DEFINED |
| PRECISION DRILLING CORP | COM | 74022D100 | 3346 | 68000 | SH | DEFINED |
| PRIDE INTL INC DEL | NOTE 3.250% 5/0 | 74153QAD4 | 377 | 300000 | PRN | DEFINED |
| PRINCIPAL FINANCIAL GROUP IN | COM | 74251V102 | 3103 | 65500 | SH | DEFINED |
| PRIVATEBANCORP INC | COM | 742962103 | 2119 | 61800 | SH | DEFINED |
| PROASSURANCE CORP | COM | 74267C106 | 4074 | 87300 | SH | DEFINED |
| PROGRESS ENERGY INC | COM | 743263105 | 895 | 20000 | SH | DEFINED |
| PROGRESS SOFTWARE CORP | COM | 743312100 | 3183 | 100200 | SH | DEFINED |
| PROGRESSIVE CORP OHIO | COM | 743315103 | 3730 | 35600 | SH | DEFINED |
| PROLOGIS | SH BEN INT | 743410102 | 3877 | 87500 | SH | DEFINED |
| PROQUEST COMPANY | COM | 74346P102 | 905 | 25000 | SH | DEFINED |
| PROSPERITY BANCSHARES INC | COM | 743606105 | 375 | 12400 | SH | DEFINED |
| PRUDENTIAL FINL INC | COM | 744320102 | 3009 | 44534 | SH | DEFINED |
| PSS WORLD MED INC | NOTE 2.250% 3/1 | 69366AAB6 | 240 | 250000 | PRN | DEFINED |
| PSS WORLD MED INC | COM | 69366A100 | 347 | 26000 | SH | DEFINED |
| PSYCHIATRIC SOLUTIONS INC | COM | 74439H108 | 3802 | 70100 | SH | DEFINED |
| PULTE HOMES INC | COM | 745867101 | 6936 | 161600 | SH | DEFINED |
| QUALCOMM INC | COM | 747525103 | 358 | 8000 | SH | DEFINED |
| QUALITY SYS INC | COM | 747582104 | 1893 | 27400 | SH | DEFINED |
| QUANEX CORP | COM | 747620102 | 1603 | 24200 | SH | DEFINED |
| QUANTA SVCS INC | SDCV 4.500%10/0 | 74762EAC6 | 904 | 700000 | PRN | DEFINED |
| QUANTUM CORP | COM DSSG | 747906204 | 139 | 45000 | SH | DEFINED |
| QUEST DIAGNOSTICS INC | COM | 74834L100 | 2709 | 53600 | SH | DEFINED |
| QUESTAR CORP | COM | 748356102 | 11720 | 133000 | SH | DEFINED |
| QUIKSILVER INC | COM | 74838C106 | 4644 | 321400 | SH | DEFINED |
| R H DONNELLEY CORP | COM NEW | 74955W307 | 6573 | 103900 | SH | DEFINED |
| RAE SYS INC | COM | 75061P102 | 86 | 25000 | SH | DEFINED |
| RANGE RES CORP | COM | 75281A109 | 8066 | 208900 | SH | DEFINED |
| RARE HOSPITALITY INTL INC | COM | 753820109 | 2607 | 101450 | SH | DEFINED |
| RAVEN INDS INC | COM | 754212108 | 465 | 15900 | SH | DEFINED |
| RAYTHEON CO | COM NEW | 755111507 | 479 | 12600 | SH | DEFINED |
| RC2 CORP | COM | 749388104 | 1404 | 41600 | SH | DEFINED |
| RED ROBIN GOURMET BURGERS IN | COM | 75689M101 | 1380 | 30100 | SH | DEFINED |
| REEBOK INTL LTD | COM | 758110100 | 849 | 15000 | SH | DEFINED |
| RENAL CARE GROUP INC | COM | 759930100 | 6665 | 140850 | SH | DEFINED |
| REPSOL YPF S A | SPONSORED ADR | 76026T205 | 808 | 25000 | SH | DEFINED |
| REPUBLIC BANCORP INC | COM | 760282103 | 819 | 57892 | SH | DEFINED |
| REPUBLIC SVCS INC | COM | 760759100 | 3624 | 102700 | SH | DEFINED |
| RESMED INC | COM | 761152107 | 5153 | 64700 | SH | DEFINED |
| RESOURCES CONNECTION INC | COM | 76122Q105 | 3247 | 109600 | SH | DEFINED |
| RESPIRONICS INC | COM | 761230101 | 11924 | 282700 | SH | DEFINED |
| RLI CORP | COM | 749607107 | 2928 | 63300 | SH | DEFINED |
| ROCKWELL COLLINS INC | COM | 774341101 | 4474 | 92600 | SH | DEFINED |
| ROLLINS INC | COM | 775711104 | 1245 | 63800 | SH | DEFINED |
| ROPER INDS INC NEW | COM | 776696106 | 4542 | 115600 | SH | DEFINED |
| ROPER INDS INC NEW | NOTE 1.481% 1/1 | 776696AA4 | 137 | 250000 | PRN | DEFINED |
| ROWAN COS INC | COM | 779382100 | 939 | 26450 | SH | DEFINED |
| ROYAL CARIBBEAN CRUISES LTD | COM | V7780T103 | 778 | 18000 | SH | DEFINED |
| ROYAL CARIBBEAN CRUISES LTD | NOTE 5/1 | 780153AM4 | 135 | 200000 | PRN | DEFINED |

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| RSA SEC INC | COM | 749719100 | 484 | 38100 | SH | DEFINED |
| RUDDICK CORP | COM | 781258108 | 915 | 39700 | SH | DEFINED |
| RYDER SYS INC | COM | 783549108 | 821 | 24000 | SH | DEFINED |
| RYERSON TULL INC NEW | NOTE 3.500%11/0 | 78375PAD9 | 353 | 300000 | PRN | DEFINED |
| S & T BANCORP INC | COM | 783859101 | 541 | 14300 | SH | DEFINED |
| SABRE HLDGS CORP | CL A | 785905100 | 507 | 25000 | SH | DEFINED |
| SAFECO CORP | COM | 786429100 | 640 | 12000 | SH | DEFINED |
| SANOFI AVENTIS | SPONSORED ADR | 80105N105 | 1509 | 36325 | SH | DEFINED |
| SARA LEE CORP | COM | 803111103 | 569 | 30000 | SH | DEFINED |
| SASOL LTD | SPONSORED ADR | 803866300 | 1432 | 37000 | SH | DEFINED |
| SAVIENT PHARMACEUTICALS INC | COM | 80517Q100 | 170 | 45000 | SH | DEFINED |
| SCHEIN HENRY INC | COM | 806407102 | 5370 | 126000 | SH | DEFINED |
| SCHERING PLOUGH CORP | PFD CONV MAND | 806605606 | 271 | 5000 | SH | DEFINED |
| SCHLUMBERGER LTD | COM | 806857108 | 8404 | 99600 | SH | DEFINED |
| SCIENTIFIC GAMES CORP | CL A | 80874P109 | 3949 | 127400 | SH | DEFINED |
| SCOTTISH PWR PLC | SPON ADR FINAL | 81013T705 | 805 | 20000 | SH | DEFINED |
| SCOTTS MIRACLE GRO CO | CL A | 810186106 | 5935 | 67500 | SH | DEFINED |
| SCP POOL CORP | COM | 784028102 | 4494 | 128650 | SH | DEFINED |
| SCRIPPS E W CO OHIO | CL A | 811054204 | 3548 | 71000 | SH | DEFINED |
| SEARS HLDGS CORP | COM | 812350106 | 3720 | 29900 | SH | DEFINED |
| SELECTIVE INS GROUP INC | COM | 816300107 | 2171 | 44400 | SH | DEFINED |
| SEMPRA ENERGY | COM | 816851109 | 3177 | 67500 | SH | DEFINED |
| SERONO S A | SPONSORED ADR | 81752M101 | 329 | 20000 | SH | DEFINED |
| SFBC INTL INC | COM | 784121105 | 2976 | 67050 | SH | DEFINED |
| SFBC INTL INC | NOTE 2.250% 8/1 | 784121AB1 | 281 | 250000 | PRN | DEFINED |
| SHAW GROUP INC | COM | 820280105 | 370 | 15000 | SH | DEFINED |
| SHERWIN WILLIAMS CO | COM | 824348106 | 1234 | 28000 | SH | DEFINED |
| SHUFFLE MASTER INC | COM | 825549108 | 5621 | 212827 | SH | DEFINED |
| SIERRA HEALTH SVCS INC | COM | 826322109 | 6653 | 96600 | SH | DEFINED |
| SIGMA ALDRICH CORP | COM | 826552101 | 2652 | 41400 | SH | DEFINED |
| SILGAN HOLDINGS INC | COM | 827048109 | 1543 | 46400 | SH | DEFINED |
| SILICON STORAGE TECHNOLOGY I | COM | 827057100 | 108 | 20000 | SH | DEFINED |
| SIMPSON MANUFACTURING CO INC | COM | 829073105 | 3793 | 96900 | SH | DEFINED |
| SMITHFIELD FOODS INC | COM | 832248108 | 594 | 20000 | SH | DEFINED |
| SMUCKER J M CO | COM NEW | 832696405 | 872 | 17960 | SH | DEFINED |
| SNAP ON INC | COM | 833034101 | 824 | 22800 | SH | DEFINED |
| SONIC CORP | COM | 835451105 | 6159 | 225200 | SH | DEFINED |
| SONOCO PRODS CO | COM | 835495102 | 546 | 20000 | SH | DEFINED |
| SOUTH JERSEY INDS INC | COM | 838518108 | 1241 | 42600 | SH | DEFINED |
| SOUTHERN CO | COM | 842587107 | 1860 | 52000 | SH | DEFINED |
| SOUTHERN PERU COPPER CORP | COM | 843611104 | 683 | 12200 | SH | DEFINED |
| SOUTHERN UN CO NEW | COM | 844030106 | 3518 | 136500 | SH | DEFINED |
| SOUTHWESTERN ENERGY CO | COM | 845467109 | 30637 | 417400 | SH | DEFINED |
| SPECTRUM BRANDS INC | COM | 84762L105 | 1003 | 42600 | SH | DEFINED |
| SPECTRUM PHARMACEUTICALS INC | COM | 84763A108 | 99 | 20000 | SH | DEFINED |
| SRA INTL INC | CL A | 78464R105 | 4524 | 127520 | SH | DEFINED |
| SS&C TECHNOLOGIES INC | COM | 85227Q100 | 1405 | 38350 | SH | DEFINED |
| ST JOE CO | COM | 790148100 | 843 | 13500 | SH | DEFINED |
| ST JUDE MED INC | COM | 790849103 | 7460 | 159400 | SH | DEFINED |
| ST MARY LD & EXPL CO | COM | 792228108 | 732 | 20000 | SH | DEFINED |
| ST PAUL TRAVELERS INC | COM | 792860108 | 6951 | 154904 | SH | DEFINED |
| STANCORP FINL GROUP INC | COM | 852891100 | 2602 | 30900 | SH | DEFINED |
| STANDARD PAC CORP NEW | COM | 85375C101 | 8543 | 205800 | SH | DEFINED |
| STAPLES INC | COM | 855030102 | 5027 | 235800 | SH | DEFINED |
| STARWOOD HOTELS&RESORTS WRLD | PAIRED CTF | 85590A203 | 1544 | 27000 | SH | DEFINED |
| STATE AUTO FINL CORP | COM | 855707105 | 313 | 9900 | SH | DEFINED |
| STATION CASINOS INC | COM | 857689103 | 5860 | 88300 | SH | DEFINED |
| STEIN MART INC | COM | 858375108 | 369 | 18200 | SH | DEFINED |
| STERICYCLE INC | COM | 858912108 | 7772 | 136000 | SH | DEFINED |
| STERIS CORP | COM | 859152100 | 571 | 24000 | SH | DEFINED |
| STERLING FINL CORP WASH | COM | 859319105 | 634 | 28109 | SH | DEFINED |
| STMICROELECTRONICS N V | NY REGISTRY | 861012102 | 346 | 20000 | SH | DEFINED |

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|------------------------------|-----------------|-----------|-------|--------|-----|---------|
| STUDENT LN CORP | COM | 863902102 | 1232 | 5200 | SH | DEFINED |
| SUNCOR ENERGY INC | COM | 867229106 | 5962 | 98500 | SH | DEFINED |
| SUNOCO INC | COM | 86764P109 | 3519 | 45000 | SH | DEFINED |
| SUNRISE SENIOR LIVING INC | COM | 86768K106 | 2970 | 44500 | SH | DEFINED |
| SUNTRUST BKS INC | COM | 867914103 | 695 | 10000 | SH | DEFINED |
| SUPERIOR ENERGY SVCS INC | COM | 868157108 | 947 | 41000 | SH | DEFINED |
| SUPERIOR INDS INTL INC | COM | 868168105 | 323 | 15000 | SH | DEFINED |
| SVB FINL GROUP | COM | 78486Q101 | 3838 | 78900 | SH | DEFINED |
| SYBRON DENTAL SPECIALTIES IN | COM | 871142105 | 3842 | 92400 | SH | DEFINED |
| SYMBOL TECHNOLOGIES INC | COM | 871508107 | 341 | 35225 | SH | DEFINED |
| SYNERON MEDICAL LTD | ORD SHS | M87245102 | 365 | 10000 | SH | DEFINED |
| SYNGENTA AG | SPONSORED ADR | 87160A100 | 773 | 36800 | SH | DEFINED |
| SYSCO CORP | COM | 871829107 | 1669 | 53200 | SH | DEFINED |
| TALISMAN ENERGY INC | COM | 87425E103 | 12076 | 247250 | SH | DEFINED |
| TALX CORP | COM | 874918105 | 548 | 16700 | SH | DEFINED |
| TARGET CORP | COM | 87612E106 | 2441 | 47000 | SH | DEFINED |
| TAUBMAN CTRS INC | COM | 876664103 | 767 | 24200 | SH | DEFINED |
| TD BANKNORTH INC | COM | 87235A101 | 1078 | 35770 | SH | DEFINED |
| TDC A/S | SPONSORED ADR | 87236N102 | 809 | 30000 | SH | DEFINED |
| TECHNE CORP | COM | 878377100 | 13436 | 235800 | SH | DEFINED |
| TECO ENERGY INC | COM | 872375100 | 366 | 20300 | SH | DEFINED |
| TEKELEC | NOTE 2.250% 6/1 | 879101AE3 | 240 | 200000 | PRN | DEFINED |
| TELECOM CORP NEW ZEALAND LTD | SPONSORED ADR | 879278208 | 872 | 25950 | SH | DEFINED |
| TELEDYNE TECHNOLOGIES INC | COM | 879360105 | 3095 | 89800 | SH | DEFINED |
| TELEFLEX INC | COM | 879369106 | 987 | 14000 | SH | DEFINED |
| TELEFONOS DE MEXICO S A | SPON ADR ORD L | 879403780 | 1078 | 50700 | SH | DEFINED |
| TELKONET INC | COM | 879604106 | 137 | 35000 | SH | DEFINED |
| TENARIS S A | SPONSORED ADR | 88031M109 | 4714 | 34200 | SH | DEFINED |
| TESORO CORP | COM | 881609101 | 1076 | 16000 | SH | DEFINED |
| TESSERA TECHNOLOGIES INC | COM | 88164L100 | 368 | 12300 | SH | DEFINED |
| TETRA TECH INC NEW | COM | 88162G103 | 288 | 17100 | SH | DEFINED |
| TEVA PHARMACEUTICAL INDS LTD | ADR | 881624209 | 5381 | 161000 | SH | DEFINED |
| TEXAS INSTRS INC | COM | 882508104 | 10679 | 315000 | SH | DEFINED |
| TEXTRON INC | COM | 883203101 | 2690 | 37500 | SH | DEFINED |
| THOMAS & BETTS CORP | COM | 884315102 | 3875 | 112600 | SH | DEFINED |
| THOR INDS INC | COM | 885160101 | 1377 | 40500 | SH | DEFINED |
| TIM PARTICIPACOES S A | SPONS ADR PFD | 88706P106 | 520 | 28000 | SH | DEFINED |
| TIMBERLAND CO | CL A | 887100105 | 3108 | 92000 | SH | DEFINED |
| TIME WARNER INC | COM | 887317105 | 691 | 38150 | SH | DEFINED |
| TJX COS INC NEW | COM | 872540109 | 512 | 25000 | SH | DEFINED |
| TOLL BROTHERS INC | COM | 889478103 | 8595 | 192400 | SH | DEFINED |
| TORO CO | COM | 891092108 | 6859 | 186600 | SH | DEFINED |
| TORONTO DOMINION BK ONT | COM NEW | 891160509 | 846 | 17162 | SH | DEFINED |
| TRACTOR SUPPLY CO | COM | 892356106 | 4570 | 100100 | SH | DEFINED |
| TRIDENT MICROSYSTEMS INC | COM | 895919108 | 2841 | 89300 | SH | DEFINED |
| TRIMBLE NAVIGATION LTD | COM | 896239100 | 5133 | 152350 | SH | DEFINED |
| TRINITY INDS INC | COM | 896522109 | 9799 | 242000 | SH | DEFINED |
| TRUSTCO BK CORP N Y | COM | 898349105 | 198 | 15800 | SH | DEFINED |
| TURKCELL ILETISIM HIZMETLERI | SPON ADR NEW | 900111204 | 343 | 25160 | SH | DEFINED |
| TXU CORP | COM | 873168108 | 9538 | 84500 | SH | DEFINED |
| UBIQUITEL INC | COM | 903474302 | 2360 | 270000 | SH | DEFINED |
| UCBH HOLDINGS INC | COM | 90262T308 | 301 | 16400 | SH | DEFINED |
| UGI CORP NEW | COM | 902681105 | 7668 | 272400 | SH | DEFINED |
| ULTIMATE SOFTWARE GROUP INC | COM | 90385D107 | 461 | 25000 | SH | DEFINED |
| ULTRA PETROLEUM CORP | COM | 903914109 | 14062 | 247220 | SH | DEFINED |
| ULTRALIFE BATTERIES INC | COM | 903899102 | 452 | 35000 | SH | DEFINED |
| UMPQUA HLDGS CORP | COM | 904214103 | 953 | 39200 | SH | DEFINED |
| UNILEVER PLC | SPON ADR NEW | 904767704 | 422 | 10000 | SH | DEFINED |
| UNION PAC CORP | COM | 907818108 | 860 | 12000 | SH | DEFINED |
| UNIONBANCAL CORP | COM | 908906100 | 2649 | 38000 | SH | DEFINED |
| UNISYS CORP | COM | 909214108 | 378 | 57000 | SH | DEFINED |
| UNIT CORP | COM | 909218109 | 1603 | 29000 | SH | DEFINED |

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| UNITED BANKSHARES INC WEST V | COM | | 909907107 | 301 | 8600 | SH | DEFINED |
| UNITED FIRE & CAS CO | COM | | 910331107 | 447 | 9900 | SH | DEFINED |
| UNITED INDL CORP | COM | | 910671106 | 604 | 16900 | SH | DEFINED |
| UNITED NAT FOODS INC | COM | | 911163103 | 4607 | 130300 | SH | DEFINED |
| UNITED SURGICAL PARTNERS INT | COM | | 913016309 | 4044 | 103400 | SH | DEFINED |
| UNITED TECHNOLOGIES CORP | COM | | 913017109 | 2644 | 51000 | SH | DEFINED |
| UNITED THERAPEUTICS CORP DEL | COM | | 91307C102 | 7552 | 108200 | SH | DEFINED |
| UNITEDHEALTH GROUP INC | COM | | 91324P102 | 7124 | 126770 | SH | DEFINED |
| UNIVERSAL AMERN FINL CORP | COM | | 913377107 | 532 | 23400 | SH | DEFINED |
| UNIVERSAL FST PRODS INC | COM | | 913543104 | 7217 | 125900 | SH | DEFINED |
| UNOVA INC | COM | | 91529B106 | 3253 | 93000 | SH | DEFINED |
| UNUMPROVIDENT CORP | COM | | 91529Y106 | 431 | 21000 | SH | DEFINED |
| UNUMPROVIDENT CORP | COMMON | | 91529Y403 | 715 | 18000 | SH | DEFINED |
| URBAN OUTFITTERS INC | COM | | 917047102 | 7914 | 269200 | SH | DEFINED |
| URS CORP NEW | COM | | 903236107 | 2957 | 73200 | SH | DEFINED |
| US BANCORP DEL | COM NEW | | 902973304 | 1002 | 35700 | SH | DEFINED |
| USANA HEALTH SCIENCES INC | COM | | 90328M107 | 1712 | 35900 | SH | DEFINED |
| UTI WORLDWIDE INC | ORD | | G87210103 | 2580 | 33200 | SH | DEFINED |
| V F CORP | COM | | 918204108 | 2458 | 42400 | SH | DEFINED |
| VALEANT PHARMACEUTICALS INTL | NOTE | 4.000%11/1 | 91911XAD6 | 1133 | 1250000 | PRN | DEFINED |
| VALENCE TECHNOLOGY INC | COM | | 918914102 | 108 | 40000 | SH | DEFINED |
| VALERO ENERGY CORP NEW | COM | | 91913Y100 | 8287 | 73293 | SH | DEFINED |
| VALLEY NATL BANCORP | COM | | 919794107 | 473 | 20649 | SH | DEFINED |
| VALUECLICK INC | COM | | 92046N102 | 222 | 13000 | SH | DEFINED |
| VARIAN MED SYS INC | COM | | 92220P105 | 5986 | 151500 | SH | DEFINED |
| VCA ANTECH INC | COM | | 918194101 | 3371 | 132100 | SH | DEFINED |
| VECTOR GROUP LTD | NOTE | 6 250 7/1 | 92240MAA6 | 493 | 500000 | PRN | DEFINED |
| VEECO INSTRS INC DEL | COM | | 922417100 | 5566 | 347000 | SH | DEFINED |
| VENTANA MED SYS INC | COM | | 92276H106 | 3186 | 83700 | SH | DEFINED |
| VENTIV HEALTH INC | COM | | 922793104 | 1748 | 66700 | SH | DEFINED |
| VERINT SYS INC | COM | | 92343X100 | 459 | 11200 | SH | DEFINED |
| VINTAGE PETE INC | COM | | 927460105 | 1644 | 36000 | SH | DEFINED |
| VODAFONE GROUP PLC NEW | SPONSORED ADR | | 92857W100 | 1350 | 52000 | SH | DEFINED |
| WALGREEN CO | COM | | 931422109 | 1238 | 28500 | SH | DEFINED |
| WARNACO GROUP INC | COM NEW | | 934390402 | 329 | 15000 | SH | DEFINED |
| WASHINGTON FED INC | COM | | 938824109 | 1688 | 74830 | SH | DEFINED |
| WASHINGTON TR BANCORP | COM | | 940610108 | 245 | 9000 | SH | DEFINED |
| WASTE CONNECTIONS INC | COM | | 941053100 | 4325 | 123300 | SH | DEFINED |
| WASTE CONNECTIONS INC | DBCV | 5/0 | 941053AE0 | 285 | 250000 | PRN | DEFINED |
| WASTE MGMT INC DEL | COM | | 94106L109 | 572 | 20000 | SH | DEFINED |
| WATSCO INC | COM | | 942622200 | 6240 | 117500 | SH | DEFINED |
| WATSON PHARMACEUTICALS INC | COM | | 942683103 | 1098 | 30000 | SH | DEFINED |
| WATTS WATER TECHNOLOGIES INC | CL A | | 942749102 | 1140 | 39500 | SH | DEFINED |
| WEBMD CORP | COM | | 94769M105 | 7005 | 632200 | SH | DEFINED |
| WEBMD CORP | NOTE | 1.750% 6/1 | 94769MAE5 | 372 | 400000 | PRN | DEFINED |
| WEBSense INC | COM | | 947684106 | 3513 | 68600 | SH | DEFINED |
| WEBSTER FINL CORP CONN | COM | | 947890109 | 2203 | 49000 | SH | DEFINED |
| WEINGARTEN RLTY INVS | SH BEN INT | | 948741103 | 984 | 26000 | SH | DEFINED |
| WELLCHOICE INC | COM | | 949475107 | 4789 | 63100 | SH | DEFINED |
| WELLPOINT INC | COM | | 94973V107 | 7877 | 103894 | SH | DEFINED |
| WELLS FARGO & CO NEW | COM | | 949746101 | 5369 | 91660 | SH | DEFINED |
| WENDYS INTL INC | COM | | 950590109 | 813 | 18000 | SH | DEFINED |
| WERNER ENTERPRISES INC | COM | | 950755108 | 2453 | 141850 | SH | DEFINED |
| WESCO INTL INC | COM | | 95082P105 | 4691 | 138500 | SH | DEFINED |
| WESTAMERICA BANCORPORATION | COM | | 957090103 | 1906 | 36900 | SH | DEFINED |
| WESTAR ENERGY INC | COM | | 95709T100 | 507 | 21000 | SH | DEFINED |
| WESTCORP INC | COM | | 957907108 | 1702 | 28900 | SH | DEFINED |
| WESTERN DIGITAL CORP | COM | | 958102105 | 10625 | 821700 | SH | DEFINED |
| WESTERN GAS RES INC | COM | | 958259103 | 7326 | 143000 | SH | DEFINED |
| WESTERN SILVER CORP | COM | | 959531104 | 84 | 10000 | SH | DEFINED |
| WHITE MTNS INS GROUP LTD | COM | | G9618E107 | 785 | 1300 | SH | DEFINED |
| WHITNEY HLDG CORP | COM | | 966612103 | 535 | 19800 | SH | DEFINED |

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| WHOLE FOODS MKT INC | COM | 966837106 | 14450 | 107475 | SH | DEFINED |
| WILD OATS MARKETS INC | CONV BD 3 25 & 0 | 96808BAA5 | 1649 | 1750000 | PRN | DEFINED |
| WILEY JOHN & SONS INC | CL A | 968223206 | 2467 | 59100 | SH | DEFINED |
| WILMINGTON TRUST CORP | COM | 971807102 | 583 | 16000 | SH | DEFINED |
| WILSHIRE BANCORP INC | COM | 97186T108 | 164 | 10700 | SH | DEFINED |
| WINNEBAGO INDS INC | COM | 974637100 | 2480 | 85600 | SH | DEFINED |
| WINTRUST FINANCIAL CORP | COM | 97650W108 | 1664 | 33100 | SH | DEFINED |
| WITNESS SYS INC | COM | 977424100 | 2323 | 111200 | SH | DEFINED |
| WMS INDS INC | COM | 929297109 | 2836 | 100800 | SH | DEFINED |
| WOLVERINE WORLD WIDE INC | COM | 978097103 | 2910 | 138250 | SH | DEFINED |
| WORLD ACCEP CORP DEL | COM | 981419104 | 302 | 11900 | SH | DEFINED |
| WPS RESOURCES CORP | COM | 92931B106 | 2069 | 35800 | SH | DEFINED |
| WRIGLEY WM JR CO | COM | 982526105 | 3738 | 52000 | SH | DEFINED |
| WSFS FINL CORP | COM | 929328102 | 854 | 14500 | SH | DEFINED |
| XCEL ENERGY INC | COM | 98389B100 | 981 | 50000 | SH | DEFINED |
| XEROX CORP | PFD CONV SER C | 984121509 | 234 | 2000 | SH | DEFINED |
| XTO ENERGY INC | COM | 98385X106 | 19139 | 422307 | SH | DEFINED |
| YANKEE CANDLE INC | COM | 984757104 | 1068 | 43600 | SH | DEFINED |
| YELLOW ROADWAY CORP | COM | 985577105 | 2485 | 60000 | SH | DEFINED |
| YUM BRANDS INC | COM | 988498101 | 3534 | 73000 | SH | DEFINED |
| ZALE CORP NEW | COM | 988858106 | 2142 | 78800 | SH | DEFINED |
| ZENITH NATL INS CORP | COM | 989390109 | 3366 | 53700 | SH | DEFINED |
| ZIMMER HLDGS INC | COM | 98956P102 | 1016 | 14750 | SH | DEFINED |