

Digimarc CORP
Form SC 13G/A
February 10, 2015

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No. 3)*

Digimarc Corporation (Name of Issuer)

Common Stock, par value \$0.001 (Title of Class of Securities)

25381B101 (CUSIP Number)

December 31, 2014 (Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b) Rule 13d-1(c) Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see Instructions).

CUSIP No.: 25381B101

1 NAME OF REPORTING PERSON Turner Investments, L.P. I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY) Turner Investments, L.P.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) (b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION Pennsylvania

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

5 SOLE VOTING POWER 195,217

6 SHARED VOTING POWER 0

7 SOLE DISPOSITIVE POWER 195,217

8 SHARED DISPOSITIVE POWER 0

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
195,217

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 2.5% *Based on 7,693,663 shares of common stock, \$0.001 par value outstanding as of October 20, 2014 as disclosed in the Digimarc Corporation Quarterly Report on Form 10-Q for the quarterly period ending September 30, 2014, as filed with the Securities and Exchange Commission on October 24, 2014.

12 TYPE OF REPORTING PERSON IA

CUSIP No.: 25381B101

ITEM 1(a). NAME OF ISSUER:

Digimarc Corporation

ITEM 1(b). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES:

9405 SW Gemini Drive, Beaverton, Oregon 97008

ITEM 2(a). NAME OF PERSON FILING:

Turner Investments, L.P.

ITEM 2(b). ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE:

1205 Westlakes Drive, Suite 100, Berwyn PA 19312

ITEM 2(c). CITIZENSHIP:
Pennsylvania

ITEM 2(d). TITLE OF
CLASS OF
SECURITIES:

Common Stock, par
value \$0.001

ITEM 2(e). CUSIP
NUMBER:

25381B101

ITEM 3.

IF THIS STATEMENT IS FILED PURSUANT
TO SECTION 240.13d-1(b), or 13d-2(b) or (c)
CHECK WHETHER THE PERSON FILING IS
A:

- (a) Broker or dealer registered under Section 15
of the Act (15 U.S.C. 78c);
- (b) Bank as defined in Section 3(a)(6) of the
Act (15 U.S.C. 78c);
- (c) Insurance company as defined in Section
3(a)(19) of the Act (15 U.S.C. 78c);
- (d) Investment company registered under
Section 8 of the Investment Company Act of
1940 (15 U.S.C 80a-8);
- (e) An investment adviser in accordance with
240.13d-1(b)(1)(ii)(E);
- (f) An employee benefit plan or endowment
fund in accordance with 240.13d-1(b)(1)(ii)(F);
- (g) A parent holding company or control person
in accordance with 240.13d-1(b)(1)(ii)(G);
- (h) A savings associations as defined in Section
3(b) of the Federal Deposit Insurance Act (12
U.S.C. 1813);
- (i) A church plan that is excluded from the
definition of an investment company under
Section 3(c)(14) of the Investment Company Act
of 1940 (15 U.S.C. 80a-3);
- (j) A non-U.S. institution in accordance with
240.13d-1(b)(1)(ii)(J);
- (k) Group, in accordance with
240.13d-1(b)(1)(ii)(K). If filing as a non-U.S.
institution in accordance with
240.13d1(b)(1)(ii)(J), please specify the type of
institution:

ITEM 4.

OWNERSHIP:

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- (a) Amount beneficially owned:
195,217
- (b) Percent of class:
2.5% *Based on 7,693,663 shares of common stock, \$0.001 par value outstanding as of October 20, 2014 as disclosed in the Digimarc Corporation Quarterly Report on Form 10-Q for the quarterly period ending September 30, 2014, as filed with the Securities and Exchange Commission on October 24, 2014.
- (c) Number of shares as to which the person has:
- (i) Sole power to vote or to direct the vote:
195,217
- (ii) Shared power to vote or to direct the vote:
0
- (iii) Sole power to dispose or to direct the disposition of:
195,217
- (iv) Shared power to dispose or to direct the disposition of:
0

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS:

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [X].

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON:

The securities in respect of this Schedule 13G, which is filed by Turner Investments, L.P. in its capacity as an investment advisor, are owned of record by clients of Turner Investments, L.P. Those clients have the right to

receive, or the power to direct the receipt of, dividends from, or the proceeds from the sale of, such securities. No such client is known to have such right or power with respect to more than five percent of this class of securities.

IDENTIFICATION
AND
CLASSIFICATION
OF THE
SUBSIDIARY
ITEM 7. WHICH ACQUIRED
THE SECURITY
BEING REPORTED
ON BY THE
PARENT HOLDING
COMPANY:

Not Applicable.

IDENTIFICATION
AND
ITEM 8. CLASSIFICATION
OF MEMBERS OF
THE GROUP:

Not Applicable.

NOTICE OF
ITEM 9. DISSOLUTION OF
GROUP:

Not Applicable.

ITEM 10. CERTIFICATION:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and

are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 09, 2015

Date

Turner Investments, L.P.

/s/

Signature

Brian F. McNally, General Counsel and Chief Compliance Officer

Name/Title

Attention: Intentional misstatements or omissions of fact constitute Federal criminal violations (see 18 U.S.C. 1001).