

VAGNINI MICHAEL F
 Form 4
 January 30, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 VAGNINI MICHAEL F

2. Issuer Name and Ticker or Trading Symbol
 Chemtura CORP [CEM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 199 BENSON ROAD
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 01/30/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Sr. VP and Controller

MIDDLEBURY, CT 06749

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	01/30/2006 ⁽¹⁾		J ⁽²⁾		1,663	A	\$ 12.1
Common Stock							49,455
Common Stock							206.5289
Common Stock	01/30/2006 ⁽³⁾		J ⁽⁴⁾		2,667	D	\$ 12.1
Common Stock							5,138
Common Stock							6,500
Common Stock							7,089

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Common Stock							Restricted Stock Account III
Common Stock				4,770	I		Savings Plan (401k) Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Pri Deriv Secur (Instr	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
ISO Stock Option (Right to Buy)	\$ 5.85					10/20/2004	10/19/2013	Common Stock	6,188
ISO Stock Option (Right to Buy)	\$ 6.38					01/21/2004	01/21/2013	Common Stock	24,310
ISO Stock Option (Right to Buy)	\$ 7.25					10/22/2003	10/22/2012	Common Stock	12,868
ISO Stock Option (Right to	\$ 7.92					10/23/2003	10/23/2011	Common Stock	10,000

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Buy)						
ISO Stock Option (Right to Buy)	\$ 8.343	10/19/2001	10/19/2009	Common Stock	9,527	
ISO Stock Option (Right to Buy)	\$ 14.3438	08/04/1999	10/14/2008	Common Stock	7,273	
ISO Stock Option (Right to Buy)	\$ 16.875	08/04/1999	11/16/2006	Common Stock	5,000	
ISO Stock Option (Right to Buy)	\$ 26.4063	08/04/1999	11/07/2007	Common Stock	5,000	
NQ Stock Option (Right to Buy)	\$ 5.85	10/20/2004	11/19/2013	Common Stock	13,812	
NQ Stock Option (Right to Buy)	\$ 6.38	01/21/2004	02/20/2013	Common Stock	5,690	
NQ Stock Option (Right to Buy)	\$ 7.25	10/22/2003	10/22/2012	Common Stock	7,132	
NQ Stock Option (Right to Buy)	\$ 7.92	10/23/2002	11/22/2011	Common Stock	10,000	
NQ Stock Option (Right to Buy)	\$ 8.1562	10/31/2001	11/30/2010	Common Stock	20,000	

NQ Stock Option \$ 8.343 (Right to Buy)	10/19/2000	11/19/2009	Common Stock	40,473
NQ Stock Option \$ 11.24 (Right to Buy)	11/23/2005	12/22/2014	Common Stock	25,000
NQ Stock Option \$ 12.92 (Right to Buy)	02/23/2006	03/22/2015	Common Stock	21,000
NQ Stock Option \$ 14.3438 (Right to Buy)	08/04/1999	11/14/2008	Common Stock	727

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
VAGNINI MICHAEL F 199 BENSON ROAD MIDDLEBURY, CT 06749			Sr. VP and Controller	

Signatures

Michael F.
Vagnini

01/30/2006

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction date was January 24, 2006. Filing software would not accept the January 24, 2006 date in this Form 4 as a Form 5 for the Reporting Person was filed on January 27, 2006.
- (2) Direct holdings increased by 1663 shares transferred from the 2004-2006 Long-Term Incentive Plan (Restricted Stock Account).
- (4) 2,667 shares were distributed to the Reporting Person in connection with the 2004-2006 Long-Term Incentive Plan from the Restricted Stock Account, of which 1,004 shares were withheld to satisfy tax withholding requirements.
- (3) Transaction date was January 24, 2006. Filing software would not accept the January 24, 2006 date in this Form 4 as a Form 5 for the Reporting Person was filed on January 27, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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