

MAYNARD JAMES H
Form 4
June 22, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MAYNARD JAMES H

2. Issuer Name and Ticker or Trading Symbol
BB&T CORP [(BBT)]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
P O BOX 1250

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
06/20/2006

Director 10% Owner
 Officer (give title below) Other (specify below)

WINSTON-SALEM, NC 271021250

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	06/20/2006		M	5,714 A \$ 11.035	55,266.293 (1)	D	
Common Stock					29,468.81 (2)	I	By Spouse
Common Stock					278,400	I	Investment Management Corp.
Common Stock					4,970	I	Spouse-Trustee for Children

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 11.035	06/20/2006		M	5,714	01/01/1997 06/30/2006	Common Stock	5,714
Stock Option (right to buy)	\$ 15.938					01/01/1998 07/01/2007	Common Stock	5,646
Stock Option (right to buy)	\$ 22.602					06/30/1998 12/31/2007	Common Stock	796
Stock Option (right to buy)	\$ 24.777					01/01/1999 07/01/2008	Common Stock	3,632
Stock Option (right to buy)	\$ 28.872					06/30/1999 12/31/2008	Common Stock	571
Stock Option (right to buy)	\$ 26.764					01/01/2000 07/01/2009	Common Stock	3,530
Stock Option (right to buy)	\$ 23.238					06/30/2000 12/31/2009	Common Stock	1,032

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buy)						
Stock Option (right to buy)	\$ 20.744		01/03/2001	07/03/2010	Common Stock	4,989
Stock Option (right to buy)	\$ 25.503		06/30/2001	12/29/2010	Common Stock	941
Stock Option (right to buy)	\$ 27.063		01/02/2002	07/02/2011	Common Stock	3,935
Stock Option (right to buy)	\$ 26.24		06/30/2002	12/31/2011	Common Stock	685
Stock Option (right to buy)	\$ 28.11		01/01/2003	07/01/2012	Common Stock	4,696
Stock Option (right to buy)	\$ 28.14		06/30/2003	12/31/2012	Common Stock	746
Stock Option (right to buy)	\$ 25.75		01/01/2004	07/01/2013	Common Stock	5,594
Stock Option (right to buy)	\$ 28.89		06/30/2004	12/31/2013	Common Stock	778
Stock Option (right to buy)	\$ 27.53		01/01/2005	07/01/2014	Common Stock	5,462
Stock Option (right to buy)	\$ 31.8		06/30/2005	12/31/2014	Common Stock	707
Stock Option (right to buy)	\$ 39.35		02/22/2006 ⁽³⁾	02/22/2015	Common Stock	3,050

Stock Option (right to buy)	\$ 39.73	02/21/2007 ⁽⁴⁾	02/21/2016	Common Stock	6,272
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MAYNARD JAMES H P O BOX 1250 WINSTON-SALEM, NC 271021250		X		

Signatures

By: Sandra B. Lewis,
Attorney-in-fact

06/22/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 192.323 shares acquired in May 2006, under the Issuer's Dividend Reinvestment Plan.
- (2) Includes 40.708 shares acquired in May 2006, under the Issuer's Dividend Reinvestment Plan.
- (3) The option is exercisable in five equal annual installments beginning on 2/22/2006.
- (4) The option is exercisable in five equal annual installments beginning on 02/21/2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.