

TELEDYNE TECHNOLOGIES INC

Form 8-K

November 22, 2013

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): November 21, 2013

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Teledyne Technologies Incorporated  
(Exact name of registrant as specified in its charter)

Delaware  
(State or other jurisdiction of  
incorporation)

1-15295  
(Commission File Number)

25-1843385  
(I.R.S. Employer Identification No.)

1049 Camino Dos Rios  
Thousand Oaks, California  
(Address of principal executive offices)

91360  
(Zip Code)

Registrant's telephone number, including area code: (805) 373-4545

Not Applicable  
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 1.01 Entry Into a Material Definitive Agreement

On November 21, 2013, Teledyne Technologies Incorporated (the "Company") entered into agreements (the "Amendment Agreements") that amend and restate the Loan Agreements, dated October 22, 2012, with each of Bank of America, N.A. ("Bank of America") and U.S. Bank, National Association ("U.S. Bank"), relating to term loans of \$200 million in aggregate principal amount (the "Term Loans"). The Amendment Agreements amend each of the Term Loans primarily by:

- extending the maturity date of the Term Loans from October 22, 2015 to March 1, 2019 and extending the date on which amortization of principal begins; and

- lowering the applicable rate for base rate and Eurocurrency loans.

The Amendment Agreements do not result in new borrowings by the Company and do not amend or restate in any material respect the representations and covenants of the Company or the applicable events of default. The same subsidiaries of the Company that acted as guarantors under the original Loan Agreements act as guarantors under the Amendment Agreements.

The descriptions set forth above are qualified in their entirety by the Amendment Agreements entered into with each of Bank of America and U.S. Bank, together with the exhibits and schedules thereto, copies of which are filed as exhibits to this report and are incorporated by reference herein.

Bank of America and U.S. Bank, and/or their affiliates, are among the lenders under the Company's amended and restated credit facility and have provided, from time to time, and may continue to provide commercial banking, financial and other services to the Company, for which the Company has paid and intends to pay customary fees.

Item 9.01 Financial Statements and Exhibits

(d) Exhibits

|              |                                                                                                                                   |
|--------------|-----------------------------------------------------------------------------------------------------------------------------------|
| Exhibit 10.1 | Amendment Agreement, dated November 21, 2013, by and among Teledyne Technologies Incorporated and Bank of America, N.A.           |
| Exhibit 10.2 | Amendment Agreement, dated November 21, 2013, by and among Teledyne Technologies Incorporated and U.S. Bank, National Association |

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

TELEDYNE TECHNOLOGIES INCORPORATED

By: /s/ Susan L. Main

Susan L. Main  
Senior Vice President and Chief Financial Officer

Dated November 21, 2013

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EXHIBIT INDEX

Description

|              |                                                                                                                                   |
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