

EVEREST RE GROUP LTD
Form 8-K
December 08, 2015
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

Current Report Pursuant to Section 13 OR 15(d) of
The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported)
December 4, 2015

Everest Re Group, Ltd.

(Exact name of registrant as specified in its charter)

| | | |
|---------------------------------------------------|-------------------------------------------|---------------------|
| Bermuda | 1-15731 | 98-0365432 |
| (State or other jurisdiction of incorporation) | (Commission (IRS Employer File Number) | Identification No.) |

| | |
|----------------------------------------------------------------------------------------------------|----------------|
| Seon Place – 4 th Floor 141 Front Street PO Box HM 845 Hamilton HM 19, Bermuda | Not Applicable |
|----------------------------------------------------------------------------------------------------|----------------|

(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code 441-295-0006

Not Applicable

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 5.02 DEPARTURE OF DIRECTORS OR PRINCIPAL OFFICERS, ELECTION OF DIRECTORS,
APPOINTMENT OF PRINCIPAL OFFICERS

On December 4, 2015, the registrant announced the extension of the Employment Agreement with Dominic J. Addesso, its President and Chief Executive Officer, to amend certain provisions. A copy of the press release is filed herewith as Exhibit 99.1 and is incorporated herein by reference.

The extension to the Employment Agreement amends the following material items:

| | |
|-----------------------------|-----------------------------------------------------------------------------------------------------------------------------|
| Term: | The term of the Employment Agreement has been extended through and including December 31, 2018 |
| Stock Based Incentive Plan: | Eligible to participate in the Executive Stock Based Incentive Plan with a maximum annual grant of 300% of his base salary. |

The full text of the Amendment of Employment Agreement is filed herewith as Exhibit 10.1 and is incorporated herein by reference.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS

(c) Exhibits

Exhibit No. Description

| | |
|------|--------------------------------------------------------------|
| 99.1 | News Release of the Registrant Dated December 4, 2015 |
| 10.1 | Amendment of Employment Agreement with Dominic J. Addesso |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

EVEREST RE GROUP,
LTD.

By: /S/ CRAIG HOWIE
Craig Howie
Executive Vice
President and
Chief Financial Officer

Dated: December 8, 2015

EXHIBIT INDEX

| <u>Exhibit Number</u> | <u>Description of Document</u> | <u>Page No.</u> |
|---------------------------|-----------------------------------------------------------|-----------------|
| 99.1 | Press Release of the registrant Dated December 4, 2015 | 5 |
| 10.1 | Employment Agreement with Dominic J. Addresso | 6 |