

Basham Michael E
 Form 4
 November 30, 2005

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Basham Michael E

2. Issuer Name and Ticker or Trading Symbol
 PROSPECT ENERGY CORP
 [PSEC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 11/30/2005

Director 10% Owner
 Officer (give title below) Other (specify below)

C/O PROSPECT ENERGY CORPORATION, 10 E. 40TH STREET, 44TH FLOOR

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

NEW YORK, NY 10016

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Prospect Energy Corp.	11/30/2005		P		1,000	A	\$ 13.9
					3,063.9424	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V	(A)	(D)

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Basham Michael E
C/O PROSPECT ENERGY CORPORATION
10 E. 40TH STREET, 44TH FLOOR
NEW YORK, NY 10016

X

Signatures

Michael Basham 11/30/2005

__Signature of Date
Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. ENTER" style="line-height: 100%; margin-top: 0; margin-bottom: 0">D

Common Stock

3/12/03

J(1)

118,618

\$16.00

7,850,465

I

#1

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly

Over

*If the form is filed by more than one reporting person, see Instruction 4(b)(v)

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FORM 4 (continued)				Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned								
(e.g., puts, calls, warrants, options, convertible securities)												
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								Date	Expiration			
		(Month/Day/Year)	(Month/Day/Year)	Code	V	(A)	(D)	Exercisable	Date	Title	Number of Shares	Month (Instr. 4)
Options to Buy(1)												0

Explanation of Responses:

(1) This amendment reflects the fact that no options were granted to the Reporting Person on March 10, 2003 as erroneously reported earlier.

Indirect #1 These Shares are held by American Financial Group, Inc. ("American Financial") and its subsidiaries. The Reporting Person is an officer, director and significant shareholder of American Financial. The Reporting Person disclaims beneficial or pecuniary interest in the Infinity Property and Casualty Corporation equity securities held by American Financial.

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**Intentional misstatements or omissions of facts constitute Federal Criminal violations

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a)

Karl J. Grafe

March 13, 2003

** Signature of Reporting Person

Date

Carl H. Lindner III

By: Karl J. Grafe, as attorney-in-fact

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