Edgar Filing: LEXARIA CORP. - Form 4

| LEXARIA (Form 4 | CORP. | | | | | | | | | | | |
|--|-------------------------------------|-------------|---|---|--------|--------------|--------|----------------|---|--|------------------------------------|--|
| August 20, 2 | 2009 | | | | | | | | | | | |
| FORM | 4 | | | | | | | | | OMB A | PPROVAL | |
| Washington, D.C. 20549 | | | | | | | | OMB Number: | 3235-0287 | | | |
| Check this box if no longer CTLA TED VENTE OF CHANGES IN DEDUFFICIAL ON | | | | | | | | Expires: | January 31, 2005 | | | |
| subject to STATEMENT O Section 16. Form 4 or | | | F CHANGES IN BENEFICIAL OWNERSHIP O SECURITIES | | | | | | | | Estimated average burden hours per | |
| Form 5 obligatio may con <i>See</i> Instr 1(b). | tinue. Section 17(| a) of the 1 | Public U | tility 1 | Holo | | ipany | Act of | e Act of 1934, 1935 or Section 0 | n | | |
| (Print or Type] | Responses) | | | | | | | | | | | |
| BUNKA CHRISTOPHER Sym | | | Symbol | 2. Issuer Name and Ticker or Trading ymbol ÆXARIA CORP. [LXRP] | | | | | 5. Relationship of Reporting Person(s) to Issuer | | | |
| (Last) (First) (Middle) 3. Date | | | | f Earlie | est Ti | ransaction | | | (Check all applicable) | | | |
| 5774 DEAI | OPINE DRIVE | | (Month/I 08/19/2 | - | ar) | | | | X Director X Officer (give below) Chairma | title Othose of the constant of the cons | er (specify | |
| | | | | mendment, Date Original Month/Day/Year) | | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person | | | |
| KELOWNA | A, A1 V1P1A3 | | | | | | | | Form filed by M Person | Iore than One Re | eporting | |
| (City) | (State) | (Zip) | Tab | le I - N | on-E | Derivative S | Securi | ities Acqu | uired, Disposed of | , or Beneficial | lly Owned | |
| 1.Title of Security (Instr. 3) | (Month/Day/Year) Execution Date, if | | | 3. 4. Securities Acquired Transactior(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or | | | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | 6.7. Nature ofOwnershipIndirectForm: DirectBeneficial(D) orOwnershipIndirect (I)(Instr. 4)(Instr. 4) | | |
| | | | | Code | V | Amount | (D) | Price | (Instr. 3 and 4) | | | |
| Common Shares | 08/19/2009 | | | Р | | 1,000 | А | \$ 0.01 | 216,900 | D | | |
| Common Shares | 08/19/2009 | | | Р | | 1,600 | А | \$ 0.065 | 218,500 | D | | |
| Common Shares | 08/20/2009 | | | Р | | 10,000 | А | \$ 0.08 | 228,500 | D | | |
| Common Shares | 08/20/2009 | | | Р | | 40,785 | A | \$ 0.08 | 2,028,998 | I <u>(1)</u> | Private Holding Company | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transacti Code (Instr. 8) | 5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | te | 7. Title and A Underlying S (Instr. 3 and | Securities |
|---|---|---|---|---------------------------------------|---|---------------------|--------------------|---|----------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Warrants | \$ 2.4 | | | | | 11/10/2006 | 11/09/2009 | Common Shares | 291,700 |
| Warrants | \$ 0.2 | | | | | 07/10/2009 | 07/10/2011 | Common Shares | 1,600,000 |
| Stock Options | \$ 0.2 <u>(2)</u> | | | | | 04/26/2007 | 04/26/2011 | Common Shares | 100,000 |
| Stock Options | \$ 0.2 <u>(3)</u> | | | | | 03/04/2009 | 07/20/2011 | Common Shares | 100,000 |
| Stock Options | \$ 0.2 | | | | | 07/08/2009 | 07/20/2011 | Common Shares | 18,750 |
| Convertible Debt | \$ 0.05 <u>(4)</u> | | | | | 10/27/2008 | 10/27/2009 | Common Shares | 43,333 |
| Convertible Debt | \$ 0.05 <u>(4)</u> | | | | | 10/27/2008 | 10/27/2010 | Common Shares | 43,333 |
| Convertible Debt | \$ 0.05 <u>(4)</u> | | | | | 10/27/2008 | 10/27/2009 | Common Shares | 32,500 |
| Convertible Debt | \$ 0.05 <u>(4)</u> | | | | | 10/27/2008 | 10/27/2010 | Common Shares | 32,500 |

Reporting Owners

| Reporting Owner Name / Add | ress | Relationships | | | | | | | |
|--|------------|---------------|------------------------|-------|--|--|--|--|--|
| | Director | 10% Owner | Officer | Other | | | | | |
| BUNKA CHRISTOPHER 5774 DEADPINE DRIVE KELOWNA, A1 V1P1A3 | Х | Х | Chairman/CEO/President | | | | | | |
| Signatures | | | | | | | | | |
| Christopher | | | | | | | | | |
| Bunka | 08/20/2009 | | | | | | | | |
| <u>**</u> Signature of Reporting Person | Date | | | | | | | | |
| Explanation of | Doopop | 0001 | | | | | | | |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Chris Bunka is the sole owner of CAB Financial Services Ltd.
- (2) On July 8, 2009, the exercise price was reduced from \$.80.
- (3) On July 8, 2009 the exercise priced was changed from \$0.12
- (4) On July 9, 2009, the exercise price was changed from \$.45

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.