

LEXARIA CORP.

Form 4

August 16, 2010

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
BUNKA CHRISTOPHER

(Last) (First) (Middle)

5774 DEADPINE DRIVE

(Street)

KELOWNA, A1 V1P1A3

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
LEXARIA CORP. [LXRP]

3. Date of Earliest Transaction
(Month/Day/Year)
08/13/2010

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify
below)

Chairman/CEO/President

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Shares	08/13/2010		P	10,000 A	\$ 0.17 1,072,153	D	
Common Shares	08/13/2010		P	10,000 A	\$ 0.184 1,082,153	D	
Common Shares	08/13/2010		P	5,000 A	\$ 0.192 1,087,153	D	
Common Shares					2,371,021	I ⁽¹⁾	Private Holding Company

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Warrants	\$ 0.2096					12/24/2009 12/24/2010	Common Shares 100,000
Warrants	\$ 0.2					07/10/2009 07/10/2011	Common Shares 1,600,000
Stock Options	\$ 0.2 ⁽²⁾					04/26/2007 04/26/2011	Common Shares 100,000
Stock Options	\$ 0.2 ⁽³⁾					03/04/2009 07/20/2011	Common Shares 100,000
Stock Options	\$ 0.2					07/08/2009 07/20/2011	Common Shares 18,750
Stock Options	\$ 0.2					01/20/2010 01/20/2015	Common Shares 500,000
Convertible Debt	\$ 0.05 ⁽⁴⁾					10/27/2008 10/27/2010	Common Shares 43,333
Convertible Debt	\$ 0.05 ⁽⁴⁾					10/27/2008 10/27/2010	Common Shares 32,500

Reporting Owners

Reporting Owner Name / Address	Relationships		
	Director	10% Owner	Officer
	X	X	Chairman/CEO/President

BUNKA CHRISTOPHER
5774 DEADPINE DRIVE
KELOWNA, A1 V1P1A3

Signatures

Christopher

Bunka

08/16/2010

 Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Chris Bunka is the sole owner of CAB Financial Services Ltd.

(2) On July 8, 2009, the exercise price was reduced from \$0.80.

(3) On July 8, 2009, the exercise price was changed from \$0.12.

(4) On July 9, 2009, the exercise price was changed from \$0.45.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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