

ISTAR FINANCIAL INC  
Form 8-K  
March 10, 2004

# SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

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## FORM 8-K

### CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

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March 5, 2004

(Date of Report (Date of Earliest Event Reported))

## iSTAR FINANCIAL INC.

(Exact Name of Registrant as Specified in Its Charter)

**Maryland**  
(State or Other Jurisdiction  
of Incorporation)

**1-15371**  
(Commission  
File Number)

**95-6881527**  
(IRS Employer  
Identification Number)

**1114 Avenue of the Americas, 27<sup>th</sup> Floor**  
**New York, New York**  
(Address of Principal Executive Offices)

**10036**  
(Zip Code)

**(212) 930-9400**

(Registrant's Telephone Number, Including Area Code)



**ITEM 5. Other Events and Required FD Disclosure**

On March 5, 2004, iStar Financial Inc. issued a press release announcing that it has agreed to sell \$150 million of Senior Floating Rate Notes due 2007 to qualified institutional investors in a transaction complying with Securities and Exchange Commission Rule 144A. The Notes will bear interest at a rate per annum equal to three-month LIBOR plus 1.25%. That press release is attached to this Current Report on Form 8-K as Exhibit 99.1.

**ITEM 7. Exhibits**

99.1 Press Release dated March 5, 2004.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this Report to be signed on its behalf by the undersigned, thereunto duly authorized.

ISTAR FINANCIAL INC.

Date: March 5, 2004

By: */s/ Jay Sugarman*  
Jay Sugarman  
Chairman and Chief Executive Officer

EXHIBIT INDEX

<b>Exhibit Number</b>	<b>Description of Exhibit</b>
99.1	Press Release dated March 5, 2004.