

OMEGA HEALTHCARE INVESTORS INC
Form 8-K
May 24, 2004

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

WASHINGTON, D.C. 20549

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported): **May 21, 2004**

OMEGA HEALTHCARE INVESTORS, INC.

(Exact name of registrant as specified in its charter)

Maryland
(State of Incorporation)

1-11316
(Commission File Number)

38-3041398
(I.R.S. Employer
Identification No.)

**9690 Deereco Road, Suite 100
Timonium, Maryland 21093
(410) 427-1700**
(Address and telephone number of Registrant)

Item 5. Other Events.

Omega Healthcare Investors, Inc. (the Company) is providing updated information relating to the Company's outstanding common stock and options as of April 30, 2004. As of April 30, 2004, there were 46,340,599 shares of Omega common stock outstanding and 1,241,408 options to purchase Omega common stock outstanding. Options for 1,042,217 shares of common stock have been exercised since December 31, 2003.

Stock Options Outstanding as of April 30, 2004**(Unaudited)**

The 1,241,408 options outstanding at April 30, 2004, have a weighted-average remaining contractual life of 6.71 years and an exercise price ranging from \$2.32 to \$37.20 per share. A breakdown of the options outstanding at April 30, 2004 by price range is presented below:

| Option Price Range | Number | Weighted Average Exercise Price | Weighted Average Remaining Life (Years) | Number Exercisable | Weighted Average Price on Options Exercisable |
|--------------------|---------|---------------------------------|---|--------------------|---|
| \$2.32 - \$3.00 | 581,760 | \$ 2.61 | 7.30 | 42,348 | \$ 2.37 |
| \$3.01 - \$3.81 | 520,482 | \$ 3.20 | 7.85 | 241,376 | \$ 3.22 |
| \$6.02 - \$9.33 | 120,165 | \$ 6.50 | 7.81 | 105,162 | \$ 6.41 |
| \$20.25 - \$37.20 | 19,001 | \$ 28.03 | 3.15 | 19,001 | \$ 28.03 |

Equity Compensation Plans as of April 30, 2004

The following table presents information about our equity compensation plans at April 30, 2004:

| Plan Category | Number of Securities to be Issued upon Exercise of Outstanding Options, Warrants and Rights (a) | Weighted Average Exercise Price of Outstanding Options, Warrants and Rights (b) | Number of Securities Remaining Available for Future Issuance under Equity Compensation Plans (excluding Securities Reflected in Column (a)) (c) |
|--|---|---|---|
| Equity compensation plans approved by security holders | 1,241,408 | \$3.62 | 562,070 |
| Equity compensation plans not approved by security holders | | | |
| Total | 1,241,408 | \$3.62 | 562,070 |

No equity incentives were granted to executive officers of the Company in 2003 or 2002.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

OMEGA HEALTHCARE INVESTORS, INC.

By: /s/ C. Taylor Pickett

Name: C. Taylor Pickett

Title: Chief Executive Officer

Dated: May 24, 2004