

ISTAR FINANCIAL INC
Form 8-K
March 01, 2005

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **March 1, 2005**

iStar Financial Inc.

(Exact name of registrant as specified in its charter)

Maryland
(State or other jurisdiction of
incorporation)

1-15371
(Commission File
Number)

95-6881527
(IRS Employer
Identification Number)

**1114 Avenue of the Americas,
27th Floor
New York, New York**
(Address of principal executive
offices)

10036
(Zip Code)

Registrant's telephone number, including area code: **(212) 930-9400**

N/A
(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

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- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

 - o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

 - o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

 - o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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ITEM 8.01 Other Events.

On February 23, 2005, we entered into an underwriting agreement with Banc of America Securities LLC and Goldman, Sachs & Co., as representatives of the several underwriters named in the Underwriting Agreement in connection with our public offering of \$400 million Senior Floating Rate Notes due 2008 and \$700 million 5.15% Senior Notes due 2012 (collectively, the Notes). The Notes will be issued pursuant to an Indenture, dated as of February 5, 2001 between the Company and US Bank Trust National Association, as Trustee (the Trustee), as supplemented by the Fifth Supplemental Indenture and the Sixth Supplemental Indenture, dated as of March 1, 2005, by and between the Company and the Trustee.

ITEM 9.01 Financial Statements and Exhibits.

- 4.1 Form of 5.15% Senior Notes due 2012.
- 4.2 Form of Senior Floating Rate Notes due 2008.
- 4.3 Fifth Supplemental Indenture dated March 1, 2005, by and between the Company and the Trustee.
- 4.4 Sixth Supplemental Indenture dated March 1, 2005, by and between the Company and the Trustee.
- 5.1 Opinion of Clifford Chance US LLP regarding the legality of the Notes.
- 23.1 Consent of Clifford Chance US LLP (included in its opinion filed as Exhibit 5.1)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this Report to be signed on its behalf by the undersigned, thereunto duly authorized.

iSTAR FINANCIAL INC.

Date: March 1, 2005

By: /s/ Jay Sugarman
Jay Sugarman
Chairman and Chief Executive Officer

Date: March 1, 2005

By: /s/ Catherine D. Rice
Catherine D. Rice
Chief Financial Officer

EXHIBIT INDEX

| Exhibit Number | Description |
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