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CHAMPIONS SPORTS INC Form 10QSB September 15, 2004

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 10-QSB

Mark One

[X] QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF

THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended July 31, 2004

OR

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from to

Commission file number <u>0-17263</u>

CHAMPIONS SPORTS, INC.

(Exact name of registrant as specified in its charter)

<u>Delaware 52-1401755</u>

(State or other jurisdiction of (I.R.S. Employer organization) Identification No.)

Suite 214, 2420 Wilson Blvd., Arlington VA 22201

(Address of principal executive offices) (Zip code)

(703) 526-0400

(Registrant's telephone number, including area code)

Indicate by check mark whether the Registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the Registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes \underline{x} No

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As of September 13, 2004 the Registrant had a total of 8,824,658 shares of common stock outstanding.

1

CHAMPIONS SPORTS, INC. AND SUBSIDIARIES CONDENSED CONSOLIDATED FINANCIAL STATEMENTS JULY 31, 2004 AND 2003

2

CHAMPIONS SPORTS, Inc.

FORM 10-QSB

INDEX

		<u>Page</u>
Part I.	Financial Information	
	Item 1. Financial Statements	
	Condensed Consolidated Balance Sheets as o	of
	July 31, 2004(unaudited) and April 30, 2004 (audited)	4
	Condensed Consolidated Statements of Opera Three months ended	ations:
	July 31, 2004, and July 31, 2003, (unaudited)	5
	Condensed Consolidated Statements of Cash	Flows:
	Three months ended July 31, 2004, and July 31,2003 (unaudited)	6
	Notes to Condensed Consolidated Financial Statements	7 - 17
	Item 2. Management's Discussions and Analysis of Financial Condition	
	and Results of Operations	18
	Item 4. Controls and Procedures	20
Part II.	Other Information and Signatures	
	Item 4. Submission of Matters to a Vote of Security Holders	21
	Item 6. Exhibits and Reports on Form 8-K	21
	Signatures	22

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