

MORGAN STANLEY DEAN WITTER INDIA INVESTMENT
Form N-Q
May 27, 2005

[Annotated Form N-Q]

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED

MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-08238
MORGAN STANLEY INDIA INVESTMENT FUND, INC.
(Exact name of registrant as specified in charter)
1221 AVENUE OF THE AMERICAS 22ND FLOOR NEW YORK, NY 10020
(Address of principal executive offices) (Zip code)

RONALD E. ROBISON
1221 AVENUE OF THE AMERICAS 33RD FLOOR NEW YORK, NY, 10020
(Name and address of agent for service)

Registrant's telephone number, including area code: 1-800-221-6726

Date of fiscal year end: 12/31

Date of reporting period: 3/31/05

Item 1. Schedule of Investments.

The Fund's schedule of investment as of the close of the reporting period prepared pursuant to Rule 12-12 Regulation S-X is as follows:

Morgan Stanley India Investment Fund, Inc.**First Quarter Report****March 31, 2005 (unaudited)****Portfolio of Investments**

| | Shares | Value (000) |
|--|----------------|----------------|
| COMMON STOCKS (98.6%) | | |
| (Unless otherwise noted) | | |
| Auto Components (2.4%) | | |
| Amtek Auto Ltd. | 307,283 | \$ 1,142 |
| Apollo Tyres Ltd. | 531,075 | 3,473 |
| Motor Industries Co., Ltd. | 138,440 | 6,477 |
| | | 11,092 |
| Automobiles (6.1%) | | |
| Hero Honda Motors Ltd. | 1,631,332 | 20,474 |
| Mahindra & Mahindra Ltd. | 663,500 | 7,553 |
| Patheja Forgings & Auto Ltd. | (a)(b) 450,000 | 28,027 @ |
| Chemicals (0.0%) | | |
| ICI (India) Ltd. | 25,000 | 130 |
| Commercial Banks (13.4%) | | |
| HDFC Bank Ltd. | 1,154,279 | 14,384 |
| HDFC Bank Ltd. ADR | 135,300 | 5,687 |
| Industrial Development Bank of India Ltd. | 3,442,517 | 7,185 |
| Punjab National Bank Ltd. | 1,241,658 | 11,181 |
| State Bank of India Ltd. | (b) 761,016 | 12,458 |
| UTI Bank Ltd. | 1,517,000 | 8,407 |
| UTI Bank Ltd. GDR | (a) 450,000 | 2,322 |
| | | 61,624 |
| Construction & Engineering(4.4%) | | |
| Gammon India Ltd. | 1,858,395 | 9,370 |
| Hindustan Construction Co., Ltd. | 1,088,880 | 10,742 |
| | | 20,112 |
| Construction Materials (5.5%) | | |
| Associated Cement Co., Ltd. | (b) 1,686,000 | 14,054 |
| Gujarat Ambuja Cements Ltd. | 936,000 | 8,607 |
| Gujarat Ambuja Cements Ltd. GDR | 275,000 | 2,516 |
| | | 25,177 |
| Diversified Telecommunication Services (1.7%) | | |
| Mahanagar Telephone Nigam Ltd. | 3,037,500 | 7,984 |
| Electric Utilities (1.6%) | | |
| National Thermal Power Corp., Ltd. | 3,727,000 | 7,313 |
| Electrical Equipment (10.9%) | | |
| ABB Ltd. | 651,491 | 17,204 |
| Bharat Heavy Electricals Ltd. | 1,870,848 | 32,872 |
| | | 50,076 |
| Hotels, Restaurants & Leisure (1.5%) | | |
| Hotel Leela Venture Ltd. | 1,919,793 | 6,721 |
| Household Products (1.6%) | | |

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| | | | |
|-------------------------------------|-----------|-----------|--------|
| Hindustan Lever Ltd. | | 2,496,445 | 7,531 |
| Industrial Conglomerates (3.9%) | | | |
| Siemens India Ltd. | | 457,604 | 17,804 |
| Internet Software & Services (0.0%) | | | |
| IndiaInfo.com PCL | (a)(b)(c) | 532,875 | @ |
| IT Services (11.4%) | | | |
| HCL Technologies Ltd. | | 695,000 | 5,894 |
| Infosys Technologies Ltd. | | 433,500 | 22,358 |
| Tata Consultancy Services Ltd. | | 315,000 | 10,334 |
| Wipro Ltd. | | 689,591 | 10,596 |
| Wipro Ltd. ADR | | 143,430 | 2,927 |
| | | | 52,109 |

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| | | | |
|--|--------|----------------------------------|---------|
| Machinery (0.7%) | | | |
| Cummins (India) Ltd. | | 1,335,174 | 3,410 |
| Media (0.7%) | | | |
| New Delhi Television Ltd. | (a)(b) | 833,250 | 3,189 |
| Metals & Mining (5.6%) | | | |
| Hindalco Industries Ltd. | | 318,938 | 9,447 |
| Steel Authority of India Ltd. | | 5,633,286 | 8,119 |
| Tata Iron & Steel Co., Ltd. | | 905,100 | 8,308 |
| | | | 25,874 |
| Oil & Gas (7.8%) | | | |
| Chennai Petroleum Corp., Ltd. | | 1,051,000 | 5,538 |
| Indian Oil Corp., Ltd. | | 680,500 | 6,833 |
| Oil & Natural Gas Corp., Ltd. | | 1,151,254 | 23,269 |
| | | | 35,640 |
| Paper & Forest Products (1.0%) | | | |
| Ballarpur Industries Ltd. | | 2,027,000 | 4,437 |
| Personal Products (0.7%) | | | |
| Marico Industries Ltd. | | 546,000 | 3,038 |
| Pharmaceuticals (6.3%) | | | |
| Aventis Pharma Ltd. | | 322,000 | 9,062 |
| Cipla Ltd. | | 1,590,310 | 9,278 |
| GlaxoSmithkline Pharmaceuticals Ltd. | | 381,954 | 6,295 |
| Sun Pharmaceuticals Industries Ltd. | | 415,760 | 4,487 |
| | | | 29,122 |
| Road & Rail (2.4%) | | | |
| Container Corp. of India Ltd. | | 596,251 | 10,923 |
| Software (0.8%) | | | |
| I-Flex Solutions Ltd. | | 267,000 | 3,606 |
| Textiles, Apparel & Luxury Goods (0.9%) | | | |
| Welspun India Ltd. | (a) | 1,495,000 | 4,234 |
| Thrifts & Mortgage Finance (3.5%) | | | |
| Housing Development Finance Corp., Ltd. | | 964,855 | 16,052 |
| Tobacco (3.8%) | | | |
| ITC Ltd. | | 572,000 | 17,599 |
| TOTAL COMMON STOCKS | | | |
| (Cost \$283,509) | | | 452,824 |
| | | Face Amount (000) | |
| SHORT-TERM INVESTMENTS (0.6%) | | | |
| Repurchase Agreement (0.2%) | | | |
| J.P. Morgan Securities, Inc., 2.78%, dated 3/31/05, due 4/1/05, repurchase price \$1,094 | (d) | \$ | 1,094 |
| | | | 1,094 |
| Sovereign (0.4%) | | | |
| Indian Government Treasury Bill, Zero Coupon, 5/6/05 | | INR | 72,500 |
| | | | 1,651 |
| TOTAL SHORT-TERM INVESTMENTS | | | |
| (Cost \$2,759) | | | 2,745 |
| TOTAL INVESTMENTS + (99.2%) (Cost \$286,268) | | | 455,569 |
| OTHER ASSETS IN EXCESS OF LIABILITIES (0.8%) | | | 3,738 |
| NET ASSETS (100%) | | \$ | 459,307 |

(a) Non-income producing security.

(b) Security was valued at fair value - At March 31, 2005. The Fund held \$29,701,000 of fair valued securities, representing less than 6.5% of net assets.

(c) Restricted security not registered under the Securities Act of 1933. Acquired 1/23/03 and has a current cost basis of \$2,347,144. At March 31, 2005, this security had a market value of \$0, representing 0.0% of net assets.

(d) Represents the Fund's undivided interest in a joint repurchase agreement which has a total value of \$955,894,000. The repurchase agreement was fully collateralized by U.S. government agency securities at the date of this Portfolio of Investments as follows: Federal Home

Loan Mortgage Corp., Gold Pools: 4.00% to 7.50%, due 1/1/07 to 1/1/35; Federal National Mortgage Association, Conventional Pools: 4.00% to 8.50%, due 1/1/09 to 3/1/35; and Federal National Mortgage Association, Adjustable Rate Mortgages: 4.091% to 5.327%, due 3/1/34 to 5/1/38, which had a total value of \$975,016,856. The investment in the repurchase agreement is through participation in a joint account with affiliated parties pursuant to exemptive relief received by the Fund from the SEC.

@ Face Amount/Value is less than \$500

+ At March 31, 2005, the U.S. Federal income tax cost basis of investments was approximately \$286,268,000 and, accordingly, net unrealized appreciation for U.S. Federal income tax purposes was \$169,301,000 of which \$179,350,000 related to appreciated securities and \$10,049,000 related to depreciated securities.

ADR American Depositary Receipt

GDR Global Depositary Receipt

INR Indian Rupee

Item 2. Controls and Procedures.

(a) The Fund's principal executive officer and principal financial officer have concluded that the Fund's disclosure controls and procedures are sufficient to ensure that information required to be disclosed by the Fund in this Form N-Q was recorded, processed, summarized and reported within the time periods specified in the Securities and Exchange Commission's rules and forms, based upon such officers' evaluation of these controls and procedures as of a date within 90 days of the filing date of the report.

(b) There were no changes in the Fund's internal control over financial reporting that occurred during the registrant's fiscal quarter that has materially affected, or is reasonably likely to materially affect, the Fund's internal control over financial reporting.

Item 3. Exhibits.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) Morgan Stanley India Investment Fund, Inc.
By: /s/ Ronald E. Robison
Name: Ronald E. Robison
Title: Principal Executive Officer
Date: May 19, 2005

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Ronald E. Robison
Name: Ronald E. Robison
Title: Principal Executive Officer
Date: May 19, 2005

By: /s/ James Garrett
Name: James Garrett
Title: Principal Financial Officer
Date: May 19, 2005
