

Magyar Telekom Telecommunications CO Ltd
Form 6-K
November 30, 2005

FORM 6-K
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Report of Foreign Private Issuer

**Pursuant to Rule 13a-16 or 15d-16
of the Securities Exchange Act of 1934**

Report on Form 6-K dated November 29, 2005

MAGYAR TELEKOM TELECOMMUNICATIONS CO. LTD.

(Translation of registrant's name into English)

Budapest, 1013, Krisztina krt. 55, Hungary

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

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If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-

Magyar Telekom
Investor Release

Contacts

Szabolcs Czenthe

Rita Walfisch

Gyula Fazekas

investor.relations@telekom.hu

Magyar Telekom IR

Magyar Telekom IR

Magyar Telekom IR

+36 1 458 0437

+36 1 457 6036

+36 1 457 6186

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Magyar Telekom announces tariff changes from January 1, 2006

Budapest November 29, 2005 Magyar Telekom (Reuters: NYSE: MTA.N, BÉT: MTEL.BU and Bloomberg: NYSE: MTA US, BÉT: MTELEKOM HB), the leading Hungarian telecommunications service provider, hereby announces tariff changes with effect from January 1, 2006.

As a result of a reduction in the VAT rate from the current 25% to 20%, Magyar Telekom will reduce the majority of its gross prices with the exception of subscription fees for some packages such as Basis Plus and Chatting.

The gross subscription fee for the universal package Halving will remain unchanged. However, gross traffic charges for domestic wireline calls will be reduced by 50% during the peak period and by 17% during the off-peak period.

This investor news contains forward-looking statements. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore should not have undue reliance placed upon them. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors are described in, among other things, our Annual Report on Form 20-F for the year ended December 31, 2004 filed with the U.S. Securities and Exchange Commission.

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

MAGYAR TELEKOM
TELECOMMUNICATIONS CO. LTD.
(Registrant)

By:

Szabolcs Czente
Director, Investor Relations

Date: November 29, 2005