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PAXSON COMMUNICATIONS CORP Form 8-K July 13, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

[] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425) [] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

[] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b)) [] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

June 30, 2006

ION Media Networks, Inc.

(Exact name of registrant as specified in its charter)

Delaware	1-13452	59-3212788
(State or other jurisdiction of incorporation)	(Commission File Number)	(I.R.S. Employer Identification No.)
601 Clearwater Park Road, West Palm Beach, Florida		33401
(Address of principal executive offices)		(Zip Code)
Registrant s telephone number, including area code:		561-659-4122
	Paxson Communications Corporation	
Former nar	me or former address, if changed since la	ust report
Check the appropriate box below if the Form 8-K filing the following provisions:	ng is intended to simultaneously satisfy t	he filing obligation of the registrant under any

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Item 5.02 Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers.

On June 30, 2006, Tammy G. Hedge, resigned as the Company's Vice President, Controller and Chief Accounting Officer, effective July 30, 2006.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ION Media Networks, Inc.

July 13, 2006 By: Adam K. Weinstein

Name: Adam K. Weinstein

Title: Senior Vice President, Secretary and Chief Legal

Officer