

ASSURED GUARANTY LTD

Form 8-K

August 22, 2006

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**FORM 8-K**

**Current Report  
Pursuant To Section 13 or 15 (d) of the  
Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported) August 21, 2006**



**ASSURED GUARANTY LTD.**

(Exact name of registrant as specified in its charter)



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**Bermuda**

(State or other jurisdiction of  
incorporation or organization)

**001-32141**

(Commission File Number)

**98-0429991**

(I.R.S. Employer Identification No.)

**Assured Guaranty Ltd.**  
**30 Woodbourne Avenue**  
**Hamilton HM 08 Bermuda**

(Address of principal executive offices)

**Registrant's telephone number, including area code: (441) 296-4004**

**Not applicable**

**(Former name or former address, if changed since last report)**

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 1.01**      **Entry into a Material Definitive Agreement.**

On August 21, 2006, the Company entered into an indemnification agreement with Donald Layton, who was elected as a director of the Company at its annual general meeting in May 2006. This agreement is in the form of the indemnification agreement entered into between the Company and its other directors and executive officers, which agreement is described in the Company's current report on Form 8-K filed December 21, 2005. The form of the Company's indemnification agreement with its executive officers and directors was filed as exhibit 10.42 to the Company's annual report on Form 10-K for the year ended December 31, 2005.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

ASSURED GUARANTY LTD.

By: /s/ James M. Michener  
Name: James M. Michener  
Title: General Counsel

DATE: August 21, 2006

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