DAVIDSON EUGENE A

Form 4

August 30, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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OMB APPROVAL

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if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * DAVIDSON EUGENE A

(First)

(Street)

2. Issuer Name and Ticker or Trading

Symbol

5. Relationship of Reporting Person(s) to Issuer

below)

ANIKA THERAPEUTICS INC

(Check all applicable)

[ANIK]

(Middle)

3. Date of Earliest Transaction

_X__ Director Officer (give title

10% Owner Other (specify

(Month/Day/Year) C/O ANIKA THERAPEUTICS, 08/28/2006

INC., 160 NEW BOSTON STREET

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

WOBURN, MA 01801

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of Securities Ownership Beneficially Form: Direct Owned (D) or Following Indirect (I) Reported (Instr. 4) Transaction(s)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	08/28/2006		M	2,000	A	\$ 7.625	32,000	D	
Common Stock	08/28/2006		M	3,000	A	\$ 5.1875	35,000	D	
Common Stock	08/28/2006		M	1,596	A	\$ 9.75	36,596	D	
Common Stock	08/28/2006		M	6,750	A	\$ 0.9062	43,346	D	
Common Stock	08/28/2006		S	3,346	D	\$ 13	40,000	D	

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Common Stock 08/28/2006 S 1,827 D \$13 38,173 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	e 3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Purchase)	\$ 7.625	08/28/2006		M	2,000	02/28/1998(1)	02/28/2008	Common Stock	2,000
Stock Option (Right to Purchase)	\$ 5.1875	08/28/2006		M	3,000	01/12/1999(2)	01/12/2009	Common Stock	3,000
Stock Option (Right to Purchase)	\$ 9.75	08/28/2006		M	1,596	03/27/2000(3)	03/27/2010	Common Stock	1,596
Stock Option (Right to Purchase)	\$ 0.9062	08/28/2006		M	6,750	03/29/2001(4)	03/29/2011	Common Stock	6,750

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
	v						

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DAVIDSON EUGENE A C/O ANIKA THERAPEUTICS, INC. 160 NEW BOSTON STREET WOBURN, MA 01801

Signatures

/s/ Eugene A.
Davidson 08/30/2006

**Signature of Reporting Date

Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercisable as to 2,000 on 2/28/1998
- (2) Exercisable as to 3,000 on 1/12/1999
- (3) Exercisable as to 1,596 on 3/27/2000
- (4) Exercisable as to 13,500 on 3/29/2001

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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