

INTERNATIONAL BUSINESS MACHINES CORP
Form 11-K
June 29, 2007

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 11-K

(Mark One)

**ANNUAL REPORT PURSUANT TO SECTION 15 (d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

For the fiscal year ended December 31, 2006

OR

**TRANSITION REPORT PURSUANT TO SECTION 15 (d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

For the transition period from to

Commission file number 1-2360

A. Full title of the plan and address of the plan, if different from that of the issuer named below:

IBM Savings Plan

Director of Compensation and Benefits

Capital Accumulation Programs

IBM Corporation

North Castle Drive

Armonk, New York 10504

B. Name of issuer of the securities held pursuant to the plan and the address of its principal executive office:

INTERNATIONAL BUSINESS MACHINES CORPORATION

New Orchard Road

Armonk, New York 10504

IBM SAVINGS PLAN

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* Other schedules required by Section 2520.103-10 of the Department of Labor Rules and Regulations for Reporting and Disclosures under the Employee Retirement Income Security Act of 1974 are omitted because they are not applicable.

SIGNATURE

The Plan. Pursuant to the requirements of the Securities Exchange Act of 1934, the trustees (or other persons who administer the employee benefit plan) have duly caused this annual report to be signed on its behalf by the undersigned thereunto duly authorized.

IBM Savings Plan

Date: June 27, 2007

By: -

/s/ Timothy S. Shaughnessy
Timothy S. Shaughnessy
Vice President and Controller

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Report of Independent Registered Public Accounting Firm

To the Members of the International Business Machines Corporation (IBM) Retirement Plans Committee and the Participants of the IBM Savings Plan:

In our opinion, the accompanying statements of net assets available for benefits and the related statement of changes in net assets available for benefits present fairly, in all material respects, the net assets available for benefits of the IBM Savings Plan (the Plan) at December 31, 2006 and 2005, and the changes in net assets available for benefits for the year ended December 31, 2006 in conformity with accounting principles generally accepted in the United States of America. These financial statements are the responsibility of the Plan s management. Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits of these statements in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental schedule of assets (held at end of year) is presented for the purpose of additional analysis and is not a required part of the basic financial statements but is supplementary information required by the Department of Labor s Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. This supplemental schedule is the responsibility of the Plan s management. The supplemental schedule has been subjected to the auditing procedures applied in the audits of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

/s/ PricewaterhouseCoopers LLP

New York, NY
June 27, 2007

**IBM SAVINGS PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
AT DECEMBER 31,**

| | 2006 (Dollars in thousands) | 2005 |
|-------------------------------------------------------------------------------------------------------|--------------------------------|----------------------|
| Assets: | | |
| Investments: | | |
| Investments, at fair value (Note 7) | \$ 34,233,370 | \$ 28,556,211 |
| Participant loans, at fair value | 290,576 | 291,865 |
| Total investments | 34,523,946 | 28,848,076 |
| Receivables: | | |
| Participant contributions | 39,805 | 35,538 |
| Employer contributions | 11,865 | 10,914 |
| Income, sales proceeds and other receivables | 10,791 | 8,794 |
| Total receivables | 62,461 | 55,246 |
| Total assets | 34,586,407 | 28,903,322 |
| Liabilities: | | |
| Payable for cash collateral | 3,724,956 | 1,909,001 |
| Accrued expenses and other liabilities | 4,835 | 10,577 |
| Total liabilities | 3,729,791 | 1,919,578 |
| Net assets available for benefits, at fair value | 30,856,616 | 26,983,744 |
| Adjustment from fair value to contract value for fully benefit-responsive investment contracts | (106,555) | (134,781) |
| Net assets available for benefits | \$ 30,750,061 | \$ 26,848,963 |

The accompanying notes are an integral part of these financial statements.

IBM SAVINGS PLAN
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEAR ENDED DECEMBER 31,

| | 2006 (Dollars in thousands) |
|--------------------------------------------------------|----------------------------------------------|
| Additions to net assets attributed to: | |
| Investment income: | |
| Net appreciation in fair value of investments (Note 7) | \$ 3,203,564 |
| Interest income from investments | 419,314 |
| Dividends | 104,439 |
| | 3,727,317 |
| Contributions: | |
| Participants | 1,262,615 |
| Employer | 340,606 |
| | 1,603,221 |
| Transfers from other benefit plans, net | 78,342 |
| Total additions | 5,408,880 |
| Deductions from net assets attributed to: | |
| Distributions to participants | 1,485,126 |
| Administrative expenses | 22,656 |
| Total deductions | 1,507,782 |
| Net increase in net assets during the year | 3,901,098 |
| Net assets available for benefits: | |
| Beginning of year | 26,848,963 |
| End of year | \$ 30,750,061 |

The accompanying notes are an integral part of these financial statements.

**IBM SAVINGS PLAN
NOTES TO FINANCIAL STATEMENTS**

NOTE 1 - DESCRIPTION OF THE PLAN

The following description of the IBM Savings Plan (the Plan) provides only general information. Participants should refer to the Plan prospectus for a complete description of the Plan's provisions.

General

The Plan was established by resolution of IBM's Retirement Plans Committee (the Committee) effective July 1, 1983 and Plan assets are held in trust for the benefit of its participants. The Plan offers all eligible active, full-time and part-time regular and long-term supplemental United States (U.S.) employees of IBM and certain of its domestic related companies and partnerships an opportunity to defer from one to eighty percent of their eligible compensation for contribution to any of twenty-three investment funds. The investment objectives of the twenty-three funds are described in Note 3, Description of Investment Funds. In addition, participants are able to contribute up to ten percent of their eligible compensation on an after-tax basis. (After-tax contributions are not available for employees working in Puerto Rico.) Annual contributions are subject to the legal limits permitted by Internal Revenue Service (IRS) regulations.

Effective January 1, 2005, the Plan allowed participants to invest their account balances in more than 175 mutual fund investment options through a mutual fund window. Participants may direct investments into this mutual fund window in addition to the various primary investment funds offered by the Plan.

Effective January 1, 2005, participants also were provided the choice to enroll in a disability protection program under which a portion of the participant's account is used to pay premiums to purchase term insurance (underwritten by Metropolitan Life Insurance Company), which will pay the amount of their 401(k) deferral contributions and/or matching contributions into their accounts in the event the participant becomes disabled while insured.

At December 31, 2006 and 2005, the number of participants with an account balance in the Plan was 223,348 and 223,186, respectively.

The Plan qualifies under Section 401(a) of the Internal Revenue Code of 1986, as amended, and is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

Administration

The Plan is administered by the Committee, which appointed certain officials of IBM to assist in administering the Plan. The Committee appointed State Street Bank and Trust Corporation (SSBT), as Trustee, to safeguard the assets of the funds and State Street Global Advisors (SSGA), the institutional investment management affiliate of State Street Bank and Trust Corporation, The Vanguard Group and other investment managers to direct investments in the various funds. Hewitt Associates (Hewitt) is the provider of record keeping, participant services, and operator of the IBM Savings Plan Service Center in Lincolnshire, Illinois. Communications services are provided by Hewitt as well as The Vanguard Group.

Fidelity Investments Institutional Operations Company, Inc. is the provider of administrative services related to the mutual fund window that became effective January 1, 2005.

Contributions

For eligible employees hired prior to January 1, 2005 (and certain employees hired thereafter in connection with a particular transaction, as noted in the IBM Savings Plan document), IBM contributes to the Plan a matching contribution equal to fifty percent of the first six percent of annual eligible compensation the employee defers (such that the maximum match is three percent of eligible compensation).

Effective January 1, 2005, other eligible employees (i.e., generally those hired on and after January 1, 2005) participate in the IBM Savings Plan under certain new Plan provisions referred to as the IBM Pension Program offered through the IBM Savings Plan. These employees are automatically enrolled to make 401(k) contributions at three percent of eligible compensation after approximately thirty days of employment with IBM unless they elect otherwise. After completing one

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year of service, IBM contributes to the Plan a matching contribution equal to one hundred percent of the first six percent of annual eligible compensation the employee defers (such that the maximum match is six percent of eligible compensation).

IBM matching contributions for all employees who make 401(k) contributions (except executives who participate in a non-qualified deferred compensation plan) are automatically adjusted after year-end to provide the full IBM matching contribution for their aggregate 401(k) deferral contributions for the year.

Starting January 1, 2008, IBM intends to introduce an enhanced plan design that will be called the 401(k) Plus Plan and will provide employer contributions for eligible participants as follows, based upon which, if any, IBM pension formula the employee was eligible for on December 31, 2007:

| IBM Pension Plan Eligibility at 12/31/07 | 2008 Automatic Contribution | 2008 IBM Matching Contribution |
|---------------------------------------------|--------------------------------|-------------------------------------|
| Pension Credit Formula | 4% | 100% on 6% of eligible compensation |
| Personal Pension Account | 2% | 100% on 6% of eligible compensation |
| 401(k) Pension Program | 1% | 100% on 5% of eligible compensation |

Under the intended 2008 plan design, some participants who were eligible to participate in the Personal Pension Account may also receive transition credits contributed to the IBM Savings Plan, if they had been eligible for transition credits under the IBM Personal Pension Account formula. In addition, a contribution equal to five percent of eligible compensation (referred to as a Special Savings Award) will be added to the accounts of participants who are non-exempt employees and who participated in the Pension Credit Formula as of December 31, 2007.

Eligible compensation under the IBM Savings Plan includes regular salary, commissions, overtime, shift premium and similar additional compensation payments for nonscheduled workdays, recurring payments under any form of employee variable compensation plan, regular IBM Short-Term Disability Income Plan payments, holiday pay and vacation pay, but excludes payments made under any executive incentive compensation plan.

Participants may choose to have their contributions invested entirely in one of, or in any combination of, the following funds in multiples of one percent. These funds and their investment objectives are more fully described in Note 3, Description of Investment Funds.

Life Strategy Funds (4)

Income Plus Life Strategy Fund
 Conservative Life Strategy Fund
 Moderate Life Strategy Fund
 Aggressive Life Strategy Fund

Core Funds (6)

Stable Value Fund
 Inflation Protected Bond Fund
 Total Bond Market Fund
 Total International Stock Market Index Fund
 Total Stock Market Index Fund
 Real Estate Investment Trust (REIT) Index Fund

Extended Choice Funds (13)

Money Market Fund
 Long-Term Corporate Bond Fund
 High Yield and Emerging Markets Bond Fund
 Equity Income Fund
 European Stock Index Fund

Pacific Stock Index Fund
Large Company Index Fund
Large-Cap Value Index Fund

Large-Cap Growth Index Fund
Small/Mid-Cap Stock Index Fund

Small-Cap Value Index Fund

Small-Cap Growth Index Fund
IBM Stock Fund

IBM Savings Plan participants also have access to the mutual fund window investments effective January 1, 2005, as described above.

Participants may change their deferral percentage and investment selection for future contributions at any time. The changes will take effect for the next eligible pay cycle so long as the request is completed before the respective cutoff dates. Also, the participant may transfer part or all of existing account balances among funds in the Plan once daily, subject to the IBM Savings Plan restrictions on trading. The restrictions include:

- Direct transfers from the Stable Value Fund to the Money Market Fund are prohibited. Any funds that are transferred out of the Stable Value Fund cannot be transferred into the Money Market Fund for a period of 90 days.
- 30-Day Trading Block. When funds are transferred out of an investment fund other than the Stable Value Fund, the Money Market Fund or the Mutual Fund Window, the participant must wait 30 calendar days before being able to transfer funds back into that fund.

A service fee is assessed for each transfer in excess of eight in a calendar year.

IBM is committed to preserving the integrity of the IBM Savings Plan as a long-term savings vehicle for its employees. Frequent, short-term trading that is intended to attempt to take advantage of pricing lags in mutual funds can harm long-term investors, or increase trading expense in general. Therefore, the IBM Savings Plan reserves the right to take appropriate action to curb short-term round trip transactions (buying/selling) into the same fund within five (5) business days.

Participant Accounts

The Plan record keeper (Hewitt) maintains an account in the name of each participant to which each participant's contributions and share of the net earnings, losses and expenses, if any, of the various investment funds are recorded. The earnings on the assets held in each of the funds and all proceeds from the sale of such assets are held and reinvested in the respective funds.

Participants may transfer rollover contributions of pre-tax dollars from other qualified savings plans or conduit Individual Retirement Accounts (IRAs that exclusively hold a pre-tax distribution from a qualified plan) into their Plan accounts. Rollovers must be made in cash within the time limits specified by the IRS; stock or in-kind rollovers cannot be accepted. These rollovers are limited to active employees on the payroll of IBM (or affiliated companies) who have existing accounts in the Plan. Retirees are not eligible for such rollovers, except that a retiree or separated employee who has an existing account in the Plan may rollover a lump-sum distribution from an IBM-sponsored qualified retirement plan, including the IBM Personal Pension Plan. After-tax funds may also be rolled over in the Plan.

The interest of each participant in each of the funds is represented by units/shares credited to the participant's account.

On each valuation date, the unit/share value of each fund is determined by dividing the current investment value of the assets in that fund on that date by the number of units/shares in the fund. The investment value of assets equals the market value of assets for all funds except the Stable Value Fund for which the investment value of assets equals the contract value of assets. In determining the unit/share value, new contributions that are to be allocated as of the valuation date are excluded from the calculation. The number of additional units to be credited to a participant's account for each fund, due to new contributions, is equal to the amount of the participant's new contributions to the fund divided by the unit value for the applicable fund as determined on the valuation date.

Contributions made to the Plan as well as interest, dividends or other earnings of the Plan are generally not included in the taxable income of the participant until withdrawal, at which time all earnings and contributions withdrawn generally are taxed as ordinary income to the participant. Additionally, withdrawals by the participant before attaining age 59 1/2 generally are subject to a penalty tax of 10 percent.

Consistent with provisions established by the IRS, the Plan's 2006 limit on employee salary deferrals was \$15,000. (The limit increases to \$15,500 for 2007.) Participants who were age 50 or older during 2006 could take advantage of a higher pre-tax contribution limit of \$20,000 (which increases to \$20,500 for 2007). The IRS scheduled increases for the maximum contribution limit stopped in 2006. The 2006 maximum annual deferral amount for employees residing in Puerto Rico was limited by local government regulations to the lesser of \$8,000 or ten percent of eligible compensation.

Vesting

Participants in the Plan are at all times fully vested in their account balance, including deferral contributions, employer matching contributions and earnings thereon, if any.

Distributions

Participants who have attained age 59 1/2 may request a distribution of all or part of the value in their account. Up to four distributions are allowed each year and the minimum amount of any such distribution shall be the lesser of the participant's account balance or \$500.

In addition, participants who (1) retire under the prior IBM Retirement Plan provisions of the IBM Personal Pension Plan, or (2) become eligible for benefits under the IBM Long-Term Disability Plan or the IBM Medical Disability Income Plan, or (3) separate and have attained age 55, may also elect to receive the balance of their account either in annual installments over a period not to exceed ten years or over the participant's life expectancy, recalculated annually, or defer distribution until age 70 1/2.

Withdrawals for financial hardship are permitted provided they are for a severe and immediate financial need, and the distribution is necessary to satisfy that need. Employees are required to fully use the Plan loan program, described below, before requesting a hardship withdrawal. Only an employee's deferral contributions are eligible for hardship withdrawal; earnings and IBM matching contributions are not eligible for withdrawal. Employees must submit evidence of hardship to Hewitt, who will determine whether the situation qualifies for a hardship withdrawal based on direction from IBM. A hardship withdrawal is taxed as ordinary income to the employee and may be subject to the 10 percent additional tax on early distributions.

Upon the death of a participant, the value of the participant's account will be distributed to the participant's beneficiary in a lump-sum payment. If the participant is married, the beneficiary must be the participant's spouse, unless the participant's spouse has previously given written, notarized consent to designate another person as beneficiary. If the participant marries or remarries, any prior beneficiary designation is canceled and the spouse automatically becomes the beneficiary. If the participant is single, the beneficiary may be anyone previously designated by the participant under the Plan. In the absence of an effective designation under the Plan at the time of death, the proceeds normally will be paid in the following order: the participant's spouse, the participant's children in equal shares, or to surviving parents equally. If no spouse, child, or parent is living, payments will be made to the executors or administrators of the participant's estate.

Participant Loans

Participants may borrow up to one-half of the value of the account balance, not to exceed \$50,000 within a twelve month period. Loans will be granted in \$1 increments subject to a minimum loan amount of \$500. Participants are limited to two simultaneous outstanding Plan loans. Repayment of a loan shall be made through semi-monthly payroll deductions over a term of one to four years. The loan shall bear a fixed rate of interest, set quarterly, for the term of the loan, determined by the plan administrator to be 1.25 percent above the prime rate. The interest shall be credited to the participant's account as the semi-monthly repayments of principal and interest are made. Interest rates on outstanding loans at December 31, 2006 and 2005 ranged from 4.25 percent to 11.00 percent and 5.00 percent to 11.00 percent, respectively.

Participants may prepay the entire remaining loan principal after payments have been made for three full months. Employees on an approved leave of absence may elect to make scheduled loan payments directly to the Plan. Participants may continue to contribute to the Plan while having an outstanding loan, provided that the loan is not in default.

Participants who retire or separate from IBM and have outstanding Plan loans may make coupon payments to continue monthly loan repayments according to their original amortization schedule.

Termination of Service

If the value of a participant's account is \$1,000 or less, it will be distributed to the participant in a lump-sum payment as soon as practical following the termination of the participant's employment with IBM. If the account balance is greater than \$1,000 at the time of separation, the participant may defer distribution of the account until age 70 ½.

Termination of the Plan

IBM reserves the right to terminate this Plan at any time by action of the Committee. In that event, each participant or beneficiary receiving or entitled to receive payments under the Plan would receive the balance of the account at such time and in such manner as the Committee shall determine at its discretion.

In the event of a full or partial termination of the Plan, or upon complete discontinuance of contributions under the Plan, the rights of all affected participants in the value of their accounts would be nonforfeitable.

Risks and Uncertainties

The Plan provides for various investment options that include in any combination of mutual funds, commingled funds, life-cycle funds, equities, fixed income securities, synthetic guaranteed investment contracts (GICs) and derivative contracts. Investment securities are exposed to various risks, such as interest rates, credit and overall market volatility. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the value of investment securities, it is reasonably possible that changes in risks in the near term could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

The Plan is exposed to credit loss in the event of non-performance by the companies with whom the investment contracts are placed. However, the Committee does not anticipate non-performance by these companies at this time.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The accompanying financial statements are prepared under the accrual basis of accounting, except distributions, which are recorded when paid.

Beginning as of January 1, 2006, the Plan adopted the requirements as described in Financial Accounting Standards Board Staff Position, FSP AAG INV-1 and SOP 94-4-1, *Reporting of Fully Benefit-Responsive Investment Contracts Held by Certain Investment Companies Subject to the AICPA Investment Company Guide and Defined-Contribution Health and Welfare and Pension Plans* (FSP AAG INV-1 and SOP 94-4-1). These requirements are effective for financial statements issued for periods ending after December 15, 2006. The provisions of FSP AAG INV-1 and SOP 94-4-1 have been retroactively applied to the statement of net assets available for benefits presented as of December 31, 2005, as required. FSP AAG INV-1 and SOP 94-4-1 requires investment contracts held by a defined-contribution plan to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan. Contract value represents the cost plus contributions made under the contracts plus interest at the contract rates less withdrawals and administrative expenses. In particular, FSP AAG INV-1 and SOP 94-4-1 affected the presentation of the amounts related to the Plan's participation in the Stable Value Fund. The statements of net assets available for benefits present the fair value of the investment in the Stable Value Fund as well as the adjustment from fair value to contract value for the fully benefit responsive investment contracts within the Stable Value Fund. The statement of changes in net assets available for benefits is prepared on a contract value basis.

Valuation of Investments

The Plan's investments are stated at fair value, which generally equals the quoted market price on the last business day of the Plan year. Investments in mutual funds and commingled funds are valued at the net asset values per share as quoted by such companies or funds as of the valuation date. IBM common stock is valued daily at the New York Stock Exchange closing price. Other equity securities are valued at the last reported sales price or closing price. Fixed income securities traded in the

over-the-counter market are valued at the bid prices. Short-term securities are valued at amortized cost, which includes cost and accrued interest, which approximates fair value. Participant loans are valued at cost plus accrued interest, which approximates fair value.

Investment Contracts

The Plan entered into benefit-responsive investment contracts, such as synthetic investment contracts (GICs), (through the Stable Value Fund the Fund) with various third parties, i.e., insurance companies and banks. Fair value generally equals the quoted market price on the last business day of the Plan year. Contract value represents contributions made to investment contracts, plus earnings, less participant withdrawals and administrative expenses. The fair value of the wrap contract for the synthetic GIC is determined using a discounted cash flow model which considers recent rebids as determined by recognized dealers, discount rate and the duration of the underlying portfolio.

A synthetic GIC provides for a fixed return on principal over a specified period of time, e.g., monthly crediting rate, through fully benefit-responsive wrapper contracts issued by a third party, which are backed by underlying assets owned by the Plan. The contract value of the synthetic GIC held by the Stable Value Fund was \$5,965 million and \$5,713 million at December 31, 2006 and 2005, respectively. The fair value of the synthetic GIC was \$14 million and \$13 million at December 31, 2006 and 2005, respectively. The adjustment from the sum of the fair value of the underlying assets and the fair value of the synthetic GIC to the contract value of the synthetic GIC was \$107 million and \$135 million at December 31, 2006 and 2005, respectively.

Management has adopted the FSP described in Note 2 in the Plan s financial statements for the years ended December 31, 2006.

Wrap contracts accrue interest using a formula called the crediting rate. Wrap contracts use the crediting rate formula to convert market value changes in the covered assets into income distributions in order to minimize the difference between the market and contract value of the covered assets over time. Using the crediting rate formula, an estimated future market value is calculated by compounding the Fund s current market value at the Fund s current yield to maturity for a period equal to the Fund s duration. The crediting rate is the discount rate that equates estimated future market value with the Fund s current contract value. The crediting rate is most impacted by the change in the annual effective yield to maturity of the underlying securities, but is also affected by differential between the contract value and the market value of the covered investments. The difference is amortized over the duration of the investments. Depending on the change in duration from reset period to reset period, the magnitude of the impact to the crediting rate of the contract contract to market difference is heightened or lessened. Crediting rates are reset monthly. The wrap contracts provide a guarantee that the crediting rate will not fall below 0%.

If the Fund experiences significant redemptions when the market value is below the contract value, the Fund s yield may be reduced significantly, to a level that is not competitive with other investment options. This may result in additional redemptions, which would tend to lower the crediting rate further. If redemptions continued, the Fund s yield could be reduced to zero. If redemptions continued thereafter, the Fund might have insufficient assets to meet redemption requests, at which point the Fund would require payments from the wrap issuer to pay further shareholder redemptions.

The crediting rate, and hence the Fund s return, may be affected by many factors, including purchases and redemptions by participants. The precise impact on the Fund depends on whether the market value of the covered assets is higher or lower than the contract value of those assets. If the market value of the covered assets is higher than their contract value, the crediting rate will ordinarily be higher than the yield of the covered assets. Under these circumstances, cash from new investors will tend to lower the crediting rate and the Fund s return, and redemptions by existing participants will tend to increase the crediting rate and the Fund s return.

The Fund and the wrap contracts purchased by the Fund are designed to pay all participant-initiated transactions at contract value. Participant-initiated transactions are those transactions allowed by Plan (typically this would include withdrawals for benefits, loans, or transfers to non-competing funds within the Plan). However, the wrap contracts limit the ability of the Fund to transact at contract value upon the occurrence of certain events. At this time, the occurrence of any of these events is not probable. These events include:

- The Plan s failure to qualify under Section 401(a) or Section 401(k) of the Internal Revenue Code.
- The establishment of a defined contribution plan that competes with the Plan for employee contributions.
- Any substantive modification of the Plan or the administration of the Plan that is not consented to by the wrap issuer.
- Complete or partial termination of the Plan.

- Any change in law, regulation or administrative ruling applicable to the Plan that could have a material adverse effect on the Fund's cashflow.
- Merger or consolidation of the Plan with another plan, the transfer of plan assets to another plan, or the sale, spin-off or merger of a subsidiary or division of the plan sponsor.
- Any communication given to participants by the Plan sponsor or any other plan fiduciary that is designed to induce or influence participants not to invest in the Fund or to transfer assets out of the Fund.
- Exclusion of a group of previously eligible employees from eligibility in the Plan.
- Any early retirement program, group termination, group layoff, facility closing, or similar program.
- Any transfer of assets from the Fund directly to a competing option.

- Bankruptcy of the plan sponsor or other plan sponsor events which cause a significant withdrawal from the Plan.
- A wrap issuer may terminate a wrap contract at any time. In the event that the market value of the Fund's covered assets is below their contract value at the time of such termination, the trustee, may elect to keep the wrap contract in place until such time as the market value of the Fund's covered assets is equal to their contract value. A wrap issuer may also terminate a wrap contract if the trustee's investment management authority over the Fund is limited or terminated as well as if all of the terms of the wrap contract fail to be met. In the event that the market value of the Fund's covered assets is below their contract value at the time of such termination, the terminating wrap provider would not be required to make a payment to the Fund.
- Synthetic investment contracts generally impose conditions on both the Plan and the issuer. If an event of default occurs and is not cured, the non-defaulting party may terminate the contract. The following may cause the Plan to be in default: a breach of material obligation under the contract; a material misrepresentation; or a material amendment to the Plan agreement. The issuer may be in default if it breaches a material obligation under the investment contract; makes a material misrepresentation; has a decline in its long term credit rating below a threshold set forth in the contract; is acquired or reorganized and the successor issuer does not satisfy the investment or credit guidelines applicable to issuers. If, in the event of default of an issuer, the Plan were unable to obtain a replacement investment contract, withdrawing plans may experience losses if the value of the Plan's assets no longer covered by the contract is below contract value. The Plan may seek to add additional issuers over time to diversify the Plan's exposure to such risk, but there is no assurance the Plan may be able to do so. The combination of the default of an issuer and an inability to obtain a replacement agreement could render the Plan unable to achieve its objective of maintaining a stable contract value. The terms of an investment contract generally provide for settlement of payments only upon termination of the contract or total liquidation of the covered investments. Generally, payments will be made pro-rata, based on the percentage of investments covered by each issuer. Contract termination occurs whenever the contract value or market value of the covered investments reaches zero or upon certain events of default. If the contract terminates due to issuer default (other than a default occurring because of a decline in its rating), the issuer will generally be required to pay to the Plan the excess, if any, of contract value over market value on the date of termination. If a synthetic GIC terminates due to a decline in the ratings of the issuer, the issuer may be required to pay to the Plan the cost of acquiring a replacement contract (i.e. replacement cost) within the meaning of the contract. If the contract terminates when the market value equals zero, the issuer will pay the excess of contract value over market value to the Plan to the extent necessary for the Plan to satisfy outstanding contract value withdrawal requests. Contract termination also may occur by either party upon election and notice.

The investment contracts owned by the Stable Value Fund earned the following average yields:

| | Year Ended December 31, | |
|--------------------------|------------------------------------|-------------|
| | 2006 | 2005 |
| Earned by the Plan | 5.01 % | 2.62 % |
| Credited to participants | 5.67 % | 5.54 % |

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and changes therein, and disclosures of contingent assets and liabilities at the date of the financial statements. Actual results could differ from those estimates.

Security Transactions and Related Investment Income

Security transactions are recorded on a trade-date basis. Dividend income is recorded on the ex-dividend date, and interest income is recorded on the accrual basis.

The Plan presents in the Statement of Changes in Net Assets Available for Benefits the net appreciation in the fair value of its investments, which consists of realized gains and losses and the unrealized appreciation and depreciation on those investments.

Administrative Expenses and Investment Management Fees

All administrative costs of the Plan are deducted from participants' account balances. These costs include (a) brokerage fees and commissions, which are included in the cost of investments and in determining net proceeds on sales of investments, (b) investment management fees, which are paid from the assets of the respective funds; those fees comprise fixed annual charges and charges based on a percentage of net asset value and are included as part of administrative expenses, and (c) operational expenses required for administration of the Plan including trustee, recordkeeping, participant reports and communications, and service center expenses, which are charged against the fund's assets on a pro rata basis throughout the year and are included as part of administrative expenses.

New Standard to be Implemented

In September 2006, the FASB issued SFAS No. 157, *Fair Value Measurements* (the Standard). The Standard defines fair value, sets out a framework for measuring fair value under U.S. GAAP, and expands fair value measurement disclosures. The Standard does not require new fair value measurements and is effective for financial statements issued for fiscal years

beginning after November 15, 2007. Management is currently assessing the impact the adoption of the Standard will have, if any, on the Plan's financial statements.

NOTE 3 - DESCRIPTION OF INVESTMENT FUNDS

The objectives of the twenty-three investment funds to which employees may contribute funds are described below:

Life Strategy Funds - four blended funds that build a portfolio of diversified investments U.S. stocks, international stocks, real estate equity stocks and fixed-income investments from the existing core funds noted below. The funds are structured by the IBM Retirement Fund organization and managed by the underlying funds managers.

x **Income Plus Life Strategy Fund** - target allocation 30% stocks, 70% bonds; seeks returns that modestly outpace inflation on a fairly consistent basis.

x **Conservative Life Strategy Fund** - target allocation 50% stocks, 50% bonds; seeks returns that moderately outpace inflation over the long term.

x **Moderate Life Strategy Fund** - target allocation 65% stocks, 35% bonds; seeks relatively high returns at a moderate risk level.

x **Aggressive Life Strategy Fund** - target allocation 85% stocks, 15% bonds; seeks high returns over the long term.

Core Funds - six funds that provide an opportunity to custom-build a portfolio from a selection of broadly diversified U.S. and international stock funds and from funds tracking the fixed-income markets.

x **Stable Value Fund** - seeks to preserve principal and provide income at a stable rate of interest that is competitive with intermediate-term rates of return. The fund is managed by multiple money managers.

x **Inflation Protected Bond Fund** - seeks over the long term to provide a rate of return similar to the Lehman U.S. Treasury Inflation Protected Securities (TIPS) Index. The fund is managed by State Street Global Advisors.

x **Total Bond Market Fund** - seeks to modestly exceed the return of its benchmark index (Lehman Brothers Aggregate Bond Index), which consists of more than 5,000 U.S. Treasury, federal agency, mortgage-backed, and corporate securities. The fund is managed by State Street Global Advisors.

x **Total International Stock Market Index Fund** - seeks long-term capital growth with a market rate of return for a diversified group of non-U.S. equities in such major markets as Europe and Asia plus the emerging markets of the world. It attempts to match the performance of the Morgan Stanley Capital International (MSCI) All Country World Ex-U.S. Free Index. The fund is managed by State Street Global Advisors.

x **Total Stock Market Index Fund** - seeks long-term growth of capital and income. It attempts to match the performance of the Dow Jones Wilshire 5000 Total Market Index. The fund is managed by The Vanguard Group.

x **Real Estate Investment Trust (REIT) Index Fund** - seeks a total rate of return approximating the returns of the MSCI U.S. REIT index. Investment consists of U.S. publicly traded real estate equity securities. The fund is managed by Barclays Global Investors.

Extended Choice Funds - thirteen funds that provide an opportunity to build an investment portfolio with funds that are

less broadly diversified, focusing instead on discrete sectors of the stock and bond markets.

- x **Money Market Fund** - seeks liquidity and preservation of capital while providing a variable rate of income based on current short-term market interest rates. The fund is managed by State Street Global Advisors.
- x **Long-Term Corporate Bond Fund** - seeks a high and sustainable level of interest income by investing in a widely diversified group of long-term bonds issued by corporations with strong credit ratings. The fund is managed by Lehman Brothers Asset Management.
- x **High Yield and Emerging Markets Bond Fund** - seeks to modestly exceed the returns of the Lehman U.S. High Yield/Emerging Markets Bond Index. The fund invests in below investment grade U.S. corporate and emerging market dollar bonds and is managed by Pacific Investment Management Company, LLC (PIMCO).
- x **Equity Income Fund** - seeks both long-term capital appreciation and dividend income by investing in large- and mid-cap U.S. stocks. The fund is managed by State Street Global Advisors.
- x **European Stock Index Fund** - seeks long-term growth of capital that corresponds to an index of European stocks. It attempts to match the investment results of the MSCI Europe Index. The fund is managed by The Vanguard Group.
- x **Pacific Stock Index Fund** - seeks long-term growth of capital by attempting to match the performance of the MSCI Pacific Index. The fund is managed by The Vanguard Group.
- x **Large Company Index Fund** - seeks long-term growth of capital and income from dividends by holding all the stocks that make up the Standard & Poor's 500 Index. The fund is managed by The Vanguard Group.

- x **Large-Cap Value Index Fund** - seeks long-term growth of capital and income from dividends. The fund holds all the stocks in the Russell 1000 Value Index in approximately the same proportion as those stocks represented in the index. The fund is managed by The Vanguard Group.
- x **Large-Cap Growth Index Fund** - seeks long-term growth of capital by holding all the stocks in the Russell 1000 Growth Index in approximately the same proportion as those stocks represented in the index. The fund is managed by The Vanguard Group.
- x **Small/Mid-Cap Stock Index Fund** - seeks long-term growth of capital with a market rate of return from a diversified group of medium- and small-company stocks. The fund holds stocks in the Russell 3000 index that are not part of the Standard and Poor's 500 index and attempts to match the performance of the Russell SmallCap Completeness Index. The fund is managed by State Street Global Advisors.
- x **Small-Cap Value Index Fund** - seeks long-term growth of capital by attempting to replicate the performance of the Russell 2000 Value Index. The fund is managed by The Vanguard Group.
- x **Small-Cap Growth Index Fund** - seeks long-term growth of capital by attempting to match the performance of the Russell 2000 Growth Index. The fund is managed by The Vanguard Group.
- x **IBM Stock Fund** - invests in IBM common stock and holds a small interest-bearing cash balance of approximately 0.25% for liquidity purposes. The fund is managed by State Street Bank and Trust Company.

IBM Savings Plan participants also have access to the mutual fund window investments which expands the Plan's investment options to include more than 175 mutual funds, most of which are actively managed. This feature gives more choice to participants who are interested in investing in brand-name funds, or in simply having a broader range of investment options from which to choose.

Securities Lending

Stock loan transactions are permitted with the objective to add investment return to the portfolio. Certain funds may lend securities held in that fund to unaffiliated broker-dealers registered under the Securities Exchange Act of 1934, or banks organized in the United States of America. At all times, the borrower must maintain cash or equivalent collateral equal in value to at least 102 percent of the value of the domestic securities loaned and 105 percent of the value of international securities loaned. The cash collateral is reinvested to generate income that is credited to the portfolio return.

The primary risk in lending securities is a borrower may default during a sharp rise in the price of the security that was borrowed, resulting in a deficiency in the collateral posted by the borrower. The funds seek to minimize this risk by requiring that the value of the securities that are loaned to be computed each day and that additional collateral is furnished each day, if necessary. The addition of the securities lending provision does not change the investment objectives for the funds. The value of loaned securities in the State Street Bank agency program amounted to \$3,615 million and \$1,852 million at December 31, 2006 and 2005, respectively. The value of cash collateral obtained and reinvested in short-term investments of \$3,725 million and \$1,909 million for December 31, 2006 and 2005, respectively, is reflected as a liability in the Plan's financial statements. Securities lending is also permitted in the Barclays Global Investors, SSGA and Vanguard commingled funds.

NOTE 4 - PLAN TRANSFERS

The transfers below represent participant investment account balances attributable to employees transferred to IBM in 2006 primarily as a result of IBM acquisitions:

Significant transfers were:

| | |
|--------------------|------------------------------------|
| MRO Software, Inc. | net transfer totaling \$47,208,261 |
| Micromuse, Inc. | net transfer totaling \$13,605,576 |
| Bowstreet | net transfer totaling \$3,536,537 |

Viacore, Inc,
iPhrase

net transfer totaling \$2,400,516
net transfer totaling \$1,716,538

In 2006, there were also transfers into the Plan totaling \$9,874,560 related to participant account balances from other companies. Total plan transfers were \$78,341,988, which includes participant loan balances in addition to the transfers noted above.

NOTE 5 - TAX STATUS

The Trust established under the Plan is qualified under Section 401(a) of the Internal Revenue Code and the Trustee intends to continue it as a qualified trust. The Plan received a favorable determination letter from the IRS on September 10, 2004. Subsequent to this determination letter by the IRS, the Plan was amended. The Plan administrator and Counsel continue to believe the Plan is designed and is being operated in compliance with the applicable requirements of the Internal Revenue Code. Accordingly, a provision for federal income taxes has not been made.

NOTE 6 - RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements to the Form 5500 as of:

| | 2006 (Dollars in thousands) | 2005 |
|------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------|---------------|
| Net assets available for benefits per the financial statements | \$ 30,750,061 | \$ 26,848,963 |
| Plus: | | |
| Adjustment from contract value to fair value for fully benefit-responsive investment contracts held by the Stable Value Fund | 106,555 | 134,781 |
| Less: | | |
| Benefit obligations currently payable | 6,710 | 7,116 |
| Net assets available for benefits per the Form 5500 | \$ 30,849,906 | \$ 26,976,628 |

The following is a reconciliation of investment income per the financial statements to the Form 5500:

| | Year Ended December 31, 2006 (Dollars in thousands) |
|------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------|
| Total investment income per the financial statements | \$ 3,727,317 |
| Plus: | |
| Adjustment from fair value to contract value for fully benefit-responsive investment contracts | 106,555 |
| Total investment income per the Form 5500 | \$ 3,833,872 |

The following is a reconciliation of benefits paid to participants per the financial statements to the Form 5500:

| | Year Ended December 31, 2006 (Dollars in thousands) |
|------------------------------------------------------------|------------------------------------------------------------------------------------------|
| Benefits paid to participants per the financial statements | \$ 1,485,126 |
| Less: | |
| Amounts payable at December 31, 2005 | 7,116 |
| Plus: | |
| Amounts payable at December 31, 2006 | 6,710 |
| Benefits paid to participants per the Form 5500 | \$ 1,484,720 |

NOTE 7 - INVESTMENT VALUATIONS

The following schedules summarize the value of investments, and the related net appreciation in the fair value of investments by type of investment:

| | Value Determined By Quoted Market Prices (Dollars in thousands) | Fair Value | Total |
|-------------------------------------------|----------------------------------------------------------------------------------------|-----------------------|---------------|
| At December 31, 2006 | | | |
| Investments at Fair Value | | | |
| Commingled Funds | \$ 21,454,650 | | \$ 21,454,650 |
| Short-Term Investments | 3,971,790 | | 3,971,790 |
| IBM Common Stock | 1,645,492 | | 1,645,492 |
| Mutual Funds | 630,610 | | 630,610 |
| Fixed Income Securities | 299,646 | | 299,646 |
| Common Stock non-employer | 159,199 | | 159,199 |
| Total | \$ 28,161,387 | | \$ 28,161,387 |
| Investment Contracts at Fair Value | | | |
| Investment contracts | | \$ 6,071,983 | 6,071,983 |
| Total | \$ 28,161,387 | \$ 6,071,983 | \$ 34,233,370 |
| At December 31, 2005 | | | |
| Investments at Fair Value | | | |
| Commingled Funds | \$ 14,207,603 | | \$ 14,207,603 |
| Common Stock non-employer | 3,141,918 | | 3,141,918 |
| IBM Common Stock | 2,044,358 | | 2,044,358 |
| Short-Term Investments | 2,144,121 | | 2,144,121 |
| Mutual Funds | 1,098,412 | | 1,098,412 |
| Fixed Income Securities | 71,761 | | 71,761 |
| Total | \$ 22,708,173 | | \$ 22,708,173 |
| Investment Contracts at Fair Value | | | |
| Investment contracts | | \$ 5,848,038 | 5,848,038 |
| | \$ 22,708,173 | \$ 5,848,038 | \$ 28,556,211 |

Net Appreciation in Fair Value of Investments (including gains and losses on investments bought and sold, as well as held during the year):

| | 2006 (Dollars in thousands) |
|-----------------------------------------------------------------|----------------------------------------------|
| Investments at fair value as determined by quoted market price: | |
| Commingled Funds | \$ 2,870,004 |
| IBM Common Stock | 269,958 |
| Mutual Funds | 41,946 |
| Common Stock non-employer | 18,780 |
| Fixed Income Securities | 2,876 |
| Total | \$ 3,203,564 |

Investments

The investments that represent 5% or more of the Plan's net assets available for benefits at December 31, 2006 and 2005 are as follows:

| Investments | 2006 (Dollars in thousands) | 2005 |
|----------------------------------------------------------------------------|----------------------------------------------|--------------|
| Large Company Index Fund (Vanguard) | \$ 4,720,752 | \$ 4,562,615 |
| Small/Mid-Cap Stock Index Fund (State Street Global Advisors) | 3,142,427 | 3,025,056 |
| Total Stock Market Index Fund (Vanguard) | 2,862,713 | 2,201,984 |
| Total International Stock Market Index Fund (State Street Global Advisors) | 2,768,095 | 1,931,666 |
| IBM Common Stock | 1,645,492 | 2,044,358 |
| Investment Contract Royal Bank of Canada, 5.75% (5.57% 2005) | 1,517,996 | 1,428,314 |
| Investment Contract JPMorgan Chase, 5.75% (5.57% 2005) | 1,517,996 | 1,428,314 |

NOTE 8 - RELATED-PARTY TRANSACTIONS

At December 31, 2006, a significant portion of the Plan's assets were invested in State Street Global Advisors funds. State Street Global Advisors' parent company, State Street Bank and Trust Corporation, also acts as the trustee for the Plan and, therefore, these investments qualify as party-in-interest transactions. The Plan also pays a fee to the trustee and the trustee also is a security lending agent. These transactions qualify as party-in-interest transactions as well. In addition, Fidelity Investments Institutional Operations Company, Inc. is the provider of administrative services related to the mutual fund window as well the investment manager of Fidelity funds within the mutual fund window.

At December 31, 2006 the Plan held 16,931,921 shares of IBM common stock valued at \$1,645,492,419. At December 31, 2005, the Plan held 24,862,508 shares of IBM common stock valued at \$2,044,358,384.

IBM SAVINGS PLAN
Schedule H, line 4i - Schedule of Assets (Held at End of Year)

AT DECEMBER 31, 2006

| (a) | (b) Identity of issue, borrower, lessor, or similar party | (c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value | (d) Cost | (e) Fair value |
|-------------------------------|-----------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|----------|----------------|
| IBM Stock Fund | | | | |
| * | Managed by State Street Global Advisors | IBM Common Stock 16,931,921 shares | \$ | 1,645,492,419 |
| * | Managed by State Street Global Advisors | SSBT Short-Term Investments | | 1,437,666 |
| Mutual Funds | | | | |
| * | Managed by Fidelity Investments | Mutual Fund Window | | 630,609,906 |
| Commingled Trust Funds | | | | |
| | Managed by The Vanguard Group | Large Company Index | | 4,720,751,563 |
| | Managed by The Vanguard Group | Total Stock Market Index | | 2,862,712,647 |
| | Managed by Barclays Global Investors | BGI Real Estate Investment Trust | | 1,245,712,241 |
| * | Managed by State Street Global Advisors | SSBT Money Market | | 1,051,462,158 |
| | Managed by The Vanguard Group | Small Cap Value Index | | 996,315,771 |
| | Managed by The Vanguard Group | Large Cap Value Index | | 891,387,319 |
| * | Party-In-Interest | | | |

| (a) | (b) Identity of issue, borrower, lessor, or similar party | (c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value | (d) Cost | (e) Fair value |
|-------------------------------------------|-----------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|----------|----------------|
| Commingled Trust Funds - continued | | | | |
| | Managed by The Vanguard Group | European Stock Index | \$ | 642,058,398 |
| | Managed by The Vanguard Group | Pacific Stock Index | | 477,942,743 |
| | Managed by The Vanguard Group | Small Cap Growth Index | | 364,395,386 |
| | Managed by The Vanguard Group | Large Cap Growth Index | | 351,142,026 |
| Separately-Managed Funds IBM | | | | |
| * | Managed by State Street Global Advisors | SSBT Small/Mid Cap Stock Index (refer to Exhibit A - investments) | | 3,142,426,587 |
| * | Managed by State Street Global Advisors | SSBT Total International Stock Market Index (refer to Exhibit B - investments) | | 2,768,095,303 |
| * | Managed by State Street Global Advisors | SSBT Inflation Protected Bond (refer to Exhibit C - investments) | | 1,049,787,078 |
| * | Managed by State Street Global Advisors | SSBT Total Bond Market (refer to Exhibit D - investments) | | 890,461,447 |
| | Managed by Lehman Brothers | Long-Term Corporate Bond (refer to Exhibit E - investments) | | 175,755,927 |
| * | Managed by State Street Global Advisors | SSBT Equity Income (refer to Exhibit F - investments) | | 159,198,802 |
| | Managed by Pacific Management Investment Company (PIMCO) | High Yield and Emerging Markets Bond (refer to Exhibit G investments) | | 123,889,601 |
| * | Party-In-Interest | | | |

| (a) | (b) Identity of issue, borrower, lessor, or similar party | (c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value | (d) Cost | (e) Fair value |
|-----|-----------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------|----------|------------------|
| | Short-Term Investments | | | |
| | Managed by JPMorgan Chase Bank N.A. | Short-Term Investments purchased with cash collateral from securities lending(refer to Exhibit H - investments) | | \$ 3,724,955,826 |
| | Stable Value Fund Investment Contracts | | | |
| | Underlying assets managed by various investment companies | Synthetic GIC Global Wrapper (the fair value of wrap contract is \$14 million, Rate of Interest 5.75%, refer to Exhibit I - investments) | | 6,071,983,030 |
| | Short-Term Investments | | | |
| * | Managed by State Street Global Advisors | SSGA Short-Term Investments | | 245,396,134 |
| * | Loans to Participants | Interest rates range: 4.25% - 11.00%, Terms: one to four years | | 290,575,562 |
| * | Party-In-Interest | | | |
| | Royal Bank of Canada | | | \$1,517,995,758 |
| | JPMorgan Chase | | | \$1,517,995,758 |
| | UBS | | | 1,214,396,606 |
| | Bank of America | | | 1,214,396,606 |
| | State Street Bank and Trust | | | 607,198,302 |

**EXHIBIT A - Small/Mid-Cap Stock Index
(Managed by State Street Global Advisors)**
IBM SAVINGS PLAN AT DECEMBER 31, 2006
Schedule H, line 4i-Schedule of Assets (Held At End of Year)

| (a) | (b) Identity of issue, borrower, lessor, or similar party | (c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value | (d) Cost (n / a) | (e) Fair value |
|-----|-----------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|------------------|----------------|
| | | Shares | | |
| | 1ST SOURCE CORP | COM | 11,319 | \$ 363,679 |
| | 21ST CENTURY INS GROUP | COM | 27,600 | 487,140 |
| | 24 / 7 REAL MEDIA INC | COM NEW | 54,810 | 496,031 |
| | 3COM CORP | COM | 407,250 | 1,673,798 |
| | 3D SYS CORP DEL | COM NEW | 14,715 | 234,851 |
| | 99 CENTS ONLY STORES | COM | 49,464 | 601,977 |
| | A C MOORE ARTS + CRAFTS INC | COM | 15,700 | 340,219 |
| | A S V INC | COM | 22,900 | 372,583 |
| | AAON INC | COM PAR 0.004 | 10,650 | 279,882 |
| | AAR CORP | COM | 37,800 | 1,103,382 |
| | AARON RENTS INC | COM | 41,075 | 1,182,139 |
| | ABAXIS INC | COM | 25,900 | 498,575 |
| | ABERCROMBIE + FITCH CO | COM CL A | 91,130 | 6,345,382 |
| | ABIOMED INC | COM | 22,700 | 320,070 |
| | ABM INDS INC | COM | 43,500 | 987,885 |
| | ABRAXIS BIOSCIENCE INC | COM | 22,900 | 626,086 |
| | ABX AIR INC | COM | 66,454 | 460,526 |
| | | AR ACACIA TECHNOLOGIES | | |
| | ACACIA RESH CORP | COM | 25,700 | 343,866 |
| | ACADIA PHARMACEUTICALS INC | COM | 23,000 | 202,170 |
| | ACADIA RLTY TR | COM | 31,600 | 790,632 |
| | ACCESS INTEGRATED TECHNOLOGIES | CL A | 3,600 | 31,392 |
| | ACCO BRANDS CORP | COM | 44,436 | 1,176,221 |
| | ACCREDITED HOME LENDERS HLDG | COM | 23,737 | 647,545 |
| | ACCURIDE CORP | COM | 5,295 | 59,622 |
| | ACTEL CORP | COM | 34,300 | 622,888 |
| | ACTIVISION INC NEW | COM NEW | 278,298 | 4,797,858 |
| | ACTUANT CORP | CL A NEW | 27,200 | 1,296,080 |
| | ACTUATE CORP | COM | 8,578 | 50,953 |
| | ACUITY BRANDS INC | COM | 49,100 | 2,555,164 |
| | ACXIOM CORP | COM | 86,700 | 2,223,855 |
| | ADAMS RESPIRATORY THERAPEUTICS | COM | 32,663 | 1,332,977 |
| | ADAPTEC INC | COM | 125,400 | 584,364 |
| | ADESA INC | COM | 95,800 | 2,658,450 |
| | ADMINISTAFF INC | COM | 23,100 | 987,987 |
| | ADOLOR CORP | COM | 47,242 | 355,260 |
| | ADTRAN INC | COM | 70,300 | 1,595,810 |
| | ADVANCE AMER CASH ADVANCE | COM | 63,800 | 934,670 |
| | ADVANCE AUTO PARTS | COM | 109,000 | 3,876,040 |
| | ADVANCED ANALOGIC TECHNOLOGIES | COM | 14,900 | 80,311 |
| | ADVANCED ENERGY INDS INC | COM | 29,100 | 549,117 |
| | ADVANCED MAGNETICS INC | COM | 7,900 | 471,788 |
| | ADVANCED MED OPTICS INC | COM | 59,864 | 2,107,213 |
| | ADVANTA CORP | CLASS B | 23,000 | 1,003,490 |
| | ADVENT SOFTWARE INC | COM | 25,698 | 906,882 |
| | ADVISORY BRD CO | COM | 21,400 | 1,145,756 |
| | ADVO INC | COM | 35,050 | 1,142,630 |
| | AEP INDS INC | COM | 6,200 | 330,522 |
| | AEROFLEX INC | COM | 84,200 | 986,824 |
| | AEROPOSTALE | COM | 60,900 | 1,879,983 |
| | AFC ENTERPRISES INC | COM | 16,175 | 285,812 |
| | AFFILIATED MANAGERS GROUP INC | COM | 31,855 | 3,348,916 |
| | AFFORDABLE RESIDENTIAL CMNTYS | COM | 21,900 | 255,135 |
| | AFFYMETRIX INC | OC CAP STK | 71,100 | 1,639,566 |
| | AFTERMARKET TECHNOLOGY CORP | COM | 25,861 | 550,322 |

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| | | | |
|-------------------------|-----|---------|-----------|
| AGCO CORP | COM | 90,500 | 2,800,070 |
| AGERE SYS INC | COM | 170,200 | 3,262,734 |
| AGILE SOFTWARE CORP DEL | COM | 57,200 | 351,780 |
| AGILYSYS INC | COM | 36,880 | 617,371 |
| AGL RES INC | COM | 81,200 | 3,159,492 |

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| | | | |
|--------------------------------|-------------|---------|-----------|
| AGREE RLTY CORP | COM | 2,640 | 90,737 |
| AIR METHODS CORP | COM NEW | 9,900 | 276,408 |
| AIRGAS INC | COM | 69,600 | 2,820,192 |
| AIRTRAN HOLDINGS INC | COM | 93,400 | 1,096,516 |
| AK STL HLDG CORP | COM | 120,527 | 2,036,906 |
| AKAMAI TECHNOLOGIES INC | COM | 156,348 | 8,305,206 |
| AKORN INC | COM | 1,000 | 6,250 |
| ALABAMA NATL BANCORPORATION DE | COM | 17,880 | 1,228,892 |
| ALASKA AIR GROUP INC | COM | 42,700 | 1,686,650 |
| ALASKA COMMUNICATIONS SYS INC | COM | 42,200 | 641,018 |
| ALBANY INTL CORP | NEW CLASS A | 26,260 | 864,217 |
| ALBANY MOLECULAR RESH INC | COM | 34,300 | 362,208 |
| ALBEMARLE CORP | COM | 40,200 | 2,886,360 |
| ALBERTO CULVER CO NEW | COM | 70,000 | 1,501,500 |
| ALEXANDER + BALDWIN INC | COM | 46,824 | 2,076,176 |
| ALEXANDERS INC | COM | 2,300 | 965,195 |
| ALEXANDRIA REAL ESTATE EQUIT | COM | 27,700 | 2,781,080 |
| ALEXION PHARMACEUTICALS INC | COM | 35,600 | 1,437,884 |
| ALFA CORP | COM | 37,900 | 712,899 |
| ALICO INC | COM | 5,500 | 278,465 |
| ALIGN TECHNOLOGY INC | COM | 54,000 | 754,380 |
| ALKERMES INC | COM | 98,400 | 1,315,608 |
| ALLEGHANY CORP DEL | COM | 5,176 | 1,881,994 |
| ALLETE INC | COM NEW | 24,300 | 1,130,922 |
| ALLIANCE DATA SYSTEMS CORP | COM | 82,100 | 5,128,787 |
| ALLIANCE IMAGING INC DEL | COM | 12,800 | 85,120 |
| ALLIANCE ONE INTL INC | COM | 85,000 | 600,100 |
| ALLIANT ENERGY CORP | COM | 117,000 | 4,419,090 |
| ALLIANT TECHSYSTEMS INC | COM | 35,734 | 2,794,041 |
| ALLIED CAP CORP NEW | COM | 141,552 | 4,625,919 |
| ALLIS CHALMERS ENERGY INC | COM | 19,100 | 440,064 |
| ALLSCRIPTS HEATHCARE SOLUT | COM | 49,600 | 1,338,704 |
| ALNYLAM PHARMACEUTICALS INC | COM | 30,000 | 642,000 |
| ALON USA ENERGY INC | COM | 10,700 | 281,517 |
| ALPHA NAT RES INC | COM | 50,745 | 722,101 |
| ALPHARMA INC | CL A | 41,621 | 1,003,066 |
| ALTIRIS INC | COM | 22,200 | 563,436 |
| AMB PPTY CORP | COM | 88,300 | 5,175,263 |
| AMBASSADORS GROUP INC | COM | 13,200 | 400,620 |
| AMBASSADORS INTL INC | COM | 7,200 | 328,464 |
| AMCOL INTL CORP | COM | 24,800 | 687,952 |
| AMCORE FINL INC | COM | 21,100 | 689,337 |
| AMEDISYS INC | COM | 24,267 | 797,645 |
| AMERCO | COM | 11,483 | 999,136 |
| AMERICAN AXLE + MFG HLDGS INC | COM | 47,750 | 906,773 |
| AMERICAN CAMPUS CMNTYS INC | COM | 22,700 | 646,269 |
| AMERICAN CAP STRATEGIES LTD | COM | 144,943 | 6,705,063 |
| AMERICAN COML LINES INC | COM NEW | 30,600 | 2,004,606 |
| AMERICAN EAGLE OUTFITTERS INC | COM | 172,650 | 5,388,407 |
| AMERICAN ECOLOGY CORP | COM NEW | 14,700 | 272,097 |
| AMERICAN EQUITY INVT LIFE | COM | 64,700 | 843,041 |
| AMERICAN FINL GROUP INC OHIO | COM | 83,100 | 2,984,121 |
| AMERICAN FINL RLTY TR | COM | 120,800 | 1,381,952 |
| AMERICAN GREETINGS CORP | CL A | 52,800 | 1,260,336 |
| AMERICAN HOME MTG INVT CORP | COM | 49,428 | 1,735,911 |
| AMERICAN MED SYS HLDGS | COM | 67,700 | 1,253,804 |
| AMERICAN NATL INS CO | COM | 14,100 | 1,608,951 |
| AMERICAN ORIENTAL BIOENGINEE | COM | 44,300 | 516,981 |
| AMERICAN PHYSICIANS CAP INC | COM | 15,300 | 612,612 |
| AMERICAN RAILCAR INDS INC | COM | 9,200 | 313,168 |
| AMERICAN REPROGRAPHICSCO | COM | 25,500 | 849,405 |
| AMERICAN SCIENCE + ENGR INC | COM | 10,756 | 640,090 |

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| | | | |
|------------------------------|------|---------|------------|
| AMERICAN STS WTR CO | COM | 14,900 | 575,438 |
| AMERICAN SUPERCONDUCTOR CORP | COM | 41,900 | 411,039 |
| AMERICAN TOWER CORP | CL A | 430,764 | 16,058,882 |
| AMERICAN VANGUARD CORP | COM | 19,399 | 308,444 |
| AMERICAN WOODMARK CORP | COM | 14,100 | 590,085 |
| AMERICANWEST BANCORPORATION | COM | 13,980 | 338,596 |
| AMERICAS CAR MART INC | COM | 8,850 | 104,961 |
| AMERICREDIT CORP | COM | 117,200 | 2,949,924 |
| AMERIGROUP CORP | COM | 57,200 | 2,052,908 |
| AMERIS BANCORP | COM | 12,480 | 351,686 |
| AMERISTAR CASINOS INC | COM | 27,700 | 851,498 |

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| | | | |
|-------------------------------|--------------|---------|-----------|
| AMERON INTL CORP | COM | 9,400 | 717,878 |
| AMETEK INC NEW | COM | 106,200 | 3,381,408 |
| AMIS HLDGS INC | COM | 33,300 | 351,981 |
| AMKOR TECHNOLOGY INC | COM | 119,400 | 1,115,196 |
| AMN HEALTHCARE SVCS INC | COM | 31,190 | 858,973 |
| AMPCO PITTSBURGH CORP | COM | 6,300 | 210,924 |
| AMPHENOL CORP NEW | CL A | 90,400 | 5,612,032 |
| AMR CORP DEL | COM | 215,900 | 6,526,657 |
| AMSURG CORP | COM | 31,600 | 726,800 |
| AMYLIN PHARMACEUTICALS INC | COM | 115,500 | 4,166,085 |
| ANADIGICS INC | COM | 43,900 | 388,954 |
| ANALOGIC CORP | COM PAR 0.05 | 15,900 | 892,626 |
| ANAREN INC | COM | 22,100 | 392,496 |
| ANCHOR BANCORP WIS INC | COM | 18,660 | 537,781 |
| ANDERSONS INC | COM | 12,850 | 544,712 |
| ANDREW CORP | COM | 172,100 | 1,760,583 |
| ANGIODYNAMICS INC | COM | 11,100 | 238,539 |
| ANIXTER INTL INC | COM | 35,050 | 1,903,215 |
| ANNALY CAPITAL MANAGEMENT INC | COM | 201,200 | 2,798,692 |
| ANN TAYLOR STORES CORP | COM | 73,150 | 2,402,246 |
| ANSOFT CORP | COM | 15,252 | 424,006 |
| ANSYS INC | COM | 33,207 | 1,444,172 |
| ANTHRACITE CAP INC | COM | 55,500 | 706,515 |
| ANWORTH MTG ASSET CORP 1 | COM | 58,800 | 559,188 |
| APOGEE ENTERPRISES INC | COM | 26,520 | 512,101 |
| APOLLO INVT CORP | COM | 85,661 | 1,918,806 |
| APPLEBEES INTL INC | COM | 74,412 | 1,835,744 |
| APPLERA CORP CELERA GENOMICS | COM | 88,434 | 1,237,192 |
| APPLIED INDL TECHNOLOGIES INC | COM | 48,925 | 1,287,217 |
| APPLIED MICRO CIRCUITS CORP | CDT COM | 299,700 | 1,066,932 |
| APRIA HEALTHCARE GROUP INC | COM | 53,100 | 1,415,115 |
| APTARGROUP INC | COM | 37,800 | 2,231,712 |
| AQUA AMER INC | COM | 129,100 | 2,940,898 |
| AQUANTIVE INC | COM | 75,900 | 1,871,694 |
| AQUILA INC DEL NEW | COM | 383,066 | 1,800,410 |
| ARAMARK CORP | CL B | 119,400 | 3,993,930 |
| ARBITRON INC | COM | 33,660 | 1,462,190 |
| ARBOR RLTY TR INC | COM REITS | 8,900 | 267,801 |
| ARCH CHEMICALS INC | COM | 24,800 | 826,088 |
| ARCH COAL INC | COM | 140,846 | 4,229,605 |
| ARCTIC CAT INC | COM | 13,800 | 242,742 |
| ARDEN GROUP INC | CL A | 2,100 | 260,001 |
| ARENA PHARMACEUTICALS INC | COM | 54,080 | 698,173 |
| ARENA RES INC | COM | 9,700 | 414,287 |
| ARES CAP CORP | COM | 49,973 | 954,984 |
| ARGON ST INC | COM | 8,295 | 178,674 |
| ARGONAUT GROUP INC | COM | 31,500 | 1,098,090 |
| ARIAD PHARMACEUTICALS INC | COM | 64,300 | 330,502 |
| ARIBA INC | COM NEW | 73,011 | 565,105 |
| ARKANSAS BEST CORP | COM | 27,900 | 1,004,400 |
| ARMOR HLDGS INC | COM | 29,800 | 1,634,530 |
| ARRAY BIOPHARMA INC | COM | 29,001 | 374,693 |
| ARRIS GROUP INC | COM | 115,200 | 1,441,152 |
| ARROW ELECTRS INC | COM | 123,450 | 3,894,848 |
| ARROW FINL CORP | COM | 10,133 | 250,994 |
| ARROW INTERNATIONAL INC | COM | 26,000 | 919,880 |
| ART TECHNOLOGY GROUP INC | OC COM | 101,100 | 235,563 |
| ARTHROCARE CORP | COM | 26,600 | 1,061,872 |
| ARVINMERITOR INC | COM | 76,512 | 1,394,814 |
| ASBURY AUTOMOTIVE GROUP INC | COM | 15,500 | 365,180 |
| ASHFORD HOSPITALITY TR INC | COM SHS | 61,100 | 760,695 |
| ASPECT MED SYS INC | COM | 14,900 | 280,269 |

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| | | | |
|----------------------------|-----|---------|-----------|
| ASPEN TECHNOLOGY INC | COM | 46,480 | 512,210 |
| ASSET ACCEP CAP CORP | COM | 7,000 | 117,740 |
| ASSOCIATED BANC CORP | COM | 134,115 | 4,677,931 |
| ASSURANT INC | COM | 130,500 | 7,210,125 |
| ASTA FDG INC | COM | 7,998 | 243,459 |
| ASTEC INDS INC | COM | 17,600 | 617,760 |
| ASTORIA FINL CORP | COM | 91,700 | 2,765,672 |
| ASYST TECHNOLOGIES INC | COM | 54,700 | 399,857 |
| AT RD INC | COM | 55,800 | 407,340 |
| ATHEROGENICS INC | COM | 44,200 | 438,022 |
| ATHEROS COMMUNICATIONS INC | COM | 54,200 | 1,155,544 |

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| | | | |
|-------------------------------|----------|---------|-----------|
| ATLANTIC TELE NETWORK INC | COM NEW | 100 | 2,930 |
| ATLAS AIR WORLDWIDE HLDGS INC | COM NEW | 19,600 | 872,200 |
| ATLAS AMER INC | COM | 17,862 | 910,426 |
| ATMEL CORP | COM | 443,580 | 2,683,659 |
| ATMI INC | COM | 34,600 | 1,056,338 |
| ATMOS ENERGY CORP | COM | 82,850 | 2,643,744 |
| ATP OIL + GAS CORPORATION | COM | 15,780 | 624,415 |
| ATWOOD OCEANICS INC | COM | 29,500 | 1,444,615 |
| AUDIBLE INC | COM NEW | 21,030 | 166,768 |
| AUDIOVOX CORP | CL A | 20,200 | 284,618 |
| AURORA OIL + GAS CORP | COM | 59,500 | 190,995 |
| AUTOLIV | COM | 83,850 | 5,056,155 |
| AUXILIUM PHARMACEUTICALS INC | COM | 21,100 | 309,959 |
| AVALONBAY CMNTYS INC | COM | 76,400 | 9,935,820 |
| AVANEX CORP | COM | 144,100 | 272,349 |
| AVANIR PHARMACEUTICALS | CL A NEW | 28,890 | 66,736 |
| AVATAR HLDGS INC | COM | 6,400 | 517,440 |
| AVENTINE RENEWABLE ENGY HLDGS | COM | 29,960 | 705,858 |
| AVI BIOPHARMA INC | COM | 2,300 | 7,314 |
| AVID TECHNOLOGY INC | COM | 43,925 | 1,636,646 |
| AVIS BUDGET GROUP INC | COM | 102,168 | 2,216,024 |
| AVISTA CORP | COM | 51,400 | 1,300,934 |
| AVNET INC | COM | 128,174 | 3,272,282 |
| AVOCENT CORP | COM | 48,875 | 1,654,419 |
| AVX CORP NEW | COM | 62,000 | 916,980 |
| AXCELIS TECHNOLOGIES INC | COM | 122,100 | 711,843 |
| AZTAR CORP | COM | 38,230 | 2,080,477 |
| BADGER METER INC | COM | 17,670 | 489,459 |
| BALCHEM CORP | COM | 14,932 | 383,454 |
| BALDOR ELEC CO | COM | 35,200 | 1,176,384 |
| BALDWIN + LYONS INC | CL B | 9,250 | 236,245 |
| BALLY TECHNOLOGIES INC | COM | 57,300 | 1,070,364 |
| BALLY TOTAL FITNESS HLDG CORP | COM | 32,700 | 80,115 |
| BANCFIRST CORP | COM | 9,100 | 491,400 |
| BANCORP INC DEL | COM | 4,025 | 119,140 |
| BANCORPSOUTH INC | COM | 77,660 | 2,082,841 |
| BANCTRUST FINL GROUP INC | COM | 8,734 | 222,892 |
| BANDAG INC | COM | 10,300 | 519,429 |
| BANK GRANITE CORP | COM | 18,562 | 352,121 |
| BANK HAWAII CORP | COM | 52,700 | 2,843,165 |
| BANK MUTUAL CORP | COM | 54,692 | 662,320 |
| BANK OF THE OZARKS INC | COM | 12,400 | 409,944 |
| BANKATLANTIC BANCORP INC | CL A | 51,800 | 715,358 |
| BANKFINANCIAL CORP | COM | 16,168 | 287,952 |
| BANKRATE INC | COM | 12,000 | 455,400 |
| BANKUNITED FINL CORP | COM | 36,600 | 1,023,336 |
| BANNER CORP | COM | 11,800 | 523,212 |
| BANTA CORP | COM STK | 23,090 | 840,476 |
| BARE ESSENTUALS INC | COM | 18,700 | 581,009 |
| BARNES + NOBLE INC | COM | 54,600 | 2,168,166 |
| BARNES GROUP INC | COM | 44,000 | 957,000 |
| BARRET BUSINESS SVCS INC | COM | 100 | 2,342 |
| BARRETT BILL CORP | COM | 27,700 | 753,717 |
| BASIC ENERGY SVCS INC NEW | COM | 13,500 | 332,775 |
| BE AEROSPACE INC | COM | 80,800 | 2,074,944 |
| BEA SYS INC | COM | 385,360 | 4,847,829 |
| BEACON ROOFING SUPPLY INC | COM | 42,950 | 808,319 |
| BEARINGPOINT INC | COM | 179,800 | 1,415,026 |
| BEAZER HOMES USA INC | COM | 45,188 | 2,124,288 |
| BEBE STORES INC | COM | 20,137 | 398,511 |
| BECKMAN COULTER INC | COM | 63,650 | 3,806,270 |
| BEL FUSE INC | CL B | 11,600 | 403,564 |

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| | | | |
|-----------------------------|------------------|---------|-----------|
| BELDEN CDT INC | COM | 42,050 | 1,643,735 |
| BELO CORP | COM SER A | 95,400 | 1,752,498 |
| BENCHMARK ELECTRS INC | COM | 68,223 | 1,661,912 |
| BENTLEY PHARMACEUTICALS INC | COM | 23,200 | 235,944 |
| BERKLEY W R CORP | COM | 164,171 | 5,665,541 |
| BERKSHIRE HILL BANCORP INC | COM | 5,500 | 184,030 |
| BERRY PETE CO | CL A | 38,900 | 1,206,289 |
| BFC FINL CORP | CL A | 9,975 | 63,740 |
| BIG 5 SPORTING GOODS CORP | COM | 20,641 | 504,053 |
| BIO RAD LABORATORIES INC | CLASS A | 20,200 | 1,666,904 |
| BIO REFERENCE LABS INC | COM PAR 0.01 NEW | 11,445 | 257,398 |

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| | | | |
|--------------------------------|----------------|---------|-----------|
| BIOCRYST PHARMACEUTICALS INC | COM | 20,500 | 236,980 |
| BIOENVISION INC | COM | 49,685 | 230,538 |
| BIOMARIN PHARMACEUTICAL INC | COM | 96,400 | 1,579,996 |
| BIOMED RLTY TR INC | COM | 65,600 | 1,876,160 |
| BIOSITE INC | COM | 17,000 | 830,450 |
| BISYS GROUP INC | COM | 135,800 | 1,753,178 |
| BJS RESTAURANTS INC | COM | 13,800 | 278,898 |
| BJS WHSL CLUB INC | COM | 75,750 | 2,356,583 |
| BLACK BOX CORP | COM | 20,400 | 856,596 |
| BLACK HILLS CORP | COM | 34,650 | 1,279,971 |
| BLACKBAUD INC | COM | 42,500 | 1,105,000 |
| BLACKBOARD INC | COM | 26,700 | 802,068 |
| BLACKROCK INC | CL A | 21,400 | 3,250,660 |
| BLOCKBUSTER INC | CL A | 197,600 | 1,045,304 |
| BLOUT INTL INC NEW | COM | 46,100 | 620,506 |
| BLUE COAT SYS INC | COM NEW | 9,100 | 217,945 |
| BLUE NILE INC | COM | 13,100 | 483,259 |
| BLUEGREEN CORP | COM | 25,400 | 325,882 |
| BLUELINX HLDGS INC | COM | 13,100 | 136,240 |
| BLYTH INC | COM | 30,300 | 628,725 |
| BOB EVANS FARMS INC | COM | 36,800 | 1,259,296 |
| BOIS D ARC ENERGY LLC 1 | COM | 12,500 | 182,875 |
| BOK FINL CORP | COM NEW | 23,752 | 1,305,885 |
| BON TON STORES INC | COM | 7,100 | 246,015 |
| BOOKHAM INC | COM | 2,000 | 8,140 |
| BOOKS A MILLION INC | COM | 8,500 | 192,780 |
| BORDERS GROUP INC | COM | 64,000 | 1,430,400 |
| BORG WARNER INC | COM | 59,800 | 3,529,396 |
| BORLAND SOFTWARE CORP | COM | 91,200 | 496,128 |
| BOSTON BEER INC | CL A | 7,900 | 284,242 |
| BOSTON PRIVATE FINL HLDGS INC | COM | 40,500 | 1,142,505 |
| BOTTOMLINE TECHNOLOGIES DEL | COM | 15,235 | 174,441 |
| BOWATER INC | COM | 55,450 | 1,247,625 |
| BOWNE + CO INC | COM | 33,000 | 526,020 |
| BOYD GAMING CORP | COM | 44,000 | 1,993,640 |
| BRADLEY PHARMACEUTICALS INC | COM | 15,700 | 323,106 |
| BRADY CORP | CL A | 48,400 | 1,804,352 |
| BRANDYWINE RLTY TR | SH BEN INT NEW | 91,822 | 3,053,082 |
| BRE PPTYS INC | COM | 50,800 | 3,303,016 |
| BRIGGS + STRATTON CORP | COM | 55,700 | 1,501,115 |
| BRIGHAM EXPL CO | COM | 21,500 | 157,165 |
| BRIGHT HORIZONS FAMILY SOLUT | COM | 28,200 | 1,090,212 |
| BRIGHTPOINT INC | COM NEW | 55,660 | 748,627 |
| BRINKER INTL INC | COM | 122,700 | 3,700,632 |
| BRINKS CO | COM | 48,200 | 3,080,944 |
| BRISTOL WEST HLDGS INC | COM | 10,500 | 166,215 |
| BRISTOW GROUP INC | COM | 25,500 | 920,295 |
| BROADWING CORP | COM | 77,570 | 1,211,643 |
| BROCADE COMMUNICATIONS SYS INC | COM | 285,300 | 2,342,313 |
| BRONCO DRILLING CO INC | COM | 15,100 | 259,569 |
| BROOKDALE SR LIVING INC | COM | 19,000 | 912,000 |
| BROOKFIELD HOMES CORP | COM | 17,223 | 646,724 |
| BROOKLINE BANCORP INC DEL | COM | 71,017 | 935,294 |
| BROOKS AUTOMATION INC NEW | COM | 83,585 | 1,203,624 |
| BROWN + BROWN INC | COM | 116,400 | 3,283,644 |
| BROWN SHOE INC NEW | COM | 28,750 | 1,372,525 |
| BRUKER BIOSCIENCES CORP | COM | 22,307 | 167,526 |
| BRUSH ENGINEERED MATLS INC | COM | 22,399 | 756,414 |
| BUCKEYE TECHNOLOGIES INC | COM | 34,350 | 411,513 |
| BUCKLE INC | COM | 10,700 | 544,095 |
| BUCYRUS INTL INC NEW | CL A | 32,349 | 1,674,384 |
| BUFFALO WILD WINGS INC | COM | 9,100 | 484,120 |

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| | | | |
|-----------------------------|--------------------------|---------|-----------|
| BUILD A BEAR WORKSHOP INC | COM | 10,000 | 280,200 |
| BUILDERS FIRSTSOURCE INC | COM | 7,600 | 135,508 |
| BUILDING MATLS HLDG CORP | COM | 33,500 | 827,115 |
| BURGER KING HLDGS INC | COM | 23,400 | 493,740 |
| C COR NET CORPORATION | COM | 58,100 | 647,234 |
| C D I CORP | COM | 16,710 | 416,079 |
| C H ROBINSON WORLDWIDE INC | COM NEW | 176,000 | 7,196,640 |
| CABELAS INC | COM | 28,400 | 685,292 |
| CABLEVISION SYS CORP | CABLEVISION NY GROUP COM | 214,475 | 6,108,248 |
| CABOT CORP | COM | 65,800 | 2,866,906 |
| CABOT MICROELECTRONICS CORP | COM | 29,155 | 989,521 |

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| | | | |
|-------------------------------|-----------|---------|-----------|
| CABOT OIL + GAS CORP | COM | 49,950 | 3,029,468 |
| CACHE INC | COM NEW | 7,600 | 191,824 |
| CACI INTL INC | CL A | 30,316 | 1,712,854 |
| CADENCE DESIGN SYS INC | COM | 279,518 | 5,006,167 |
| CADENCE FINL CORP | COM | 6,266 | 135,784 |
| CALAMOS ASSET MGMT INC | CL A | 21,780 | 584,357 |
| CALAMP CORP | COM | 10,300 | 86,932 |
| CALGON CARBON CORP | COM STK | 42,100 | 261,020 |
| CALIFORNIA COASTAL CMNTYS INC | COM NEW | 8,980 | 192,621 |
| CALIFORNIA PIZZA KITCHEN INC | COM | 22,800 | 759,468 |
| CALIFORNIA WATER SERVICE GRP | COM | 19,900 | 803,960 |
| CALLAWAY GOLF CO | COM | 82,150 | 1,183,782 |
| CALLON PETE CO DEL | COM | 24,300 | 365,229 |
| CAMBREX CORP | COM | 31,700 | 720,224 |
| CAMDEN NATL CORP | COM | 9,900 | 456,588 |
| CAMDEN PPTY TR | COM | 57,283 | 4,230,350 |
| CAMERON INTL CORP | COM | 116,700 | 6,190,935 |
| CANDELA CORP | COM | 25,200 | 311,724 |
| CAPITAL CITY BK GROUP INC | COM | 13,781 | 486,469 |
| CAPITAL CORP OF THE WEST | COM NEW | 6,460 | 207,301 |
| CAPITAL LEASE FDG INC | COM | 24,300 | 281,880 |
| CAPITAL SOUTHWEST CORP | COM | 3,400 | 429,216 |
| CAPITAL TR INC MD | CL A NEW | 11,700 | 584,298 |
| CAPITALSOURCE INC | COM | 93,473 | 2,552,748 |
| CAPITOL BANCORP LTD | COM | 16,400 | 757,680 |
| CAPITOL FED FINL | COM | 25,300 | 972,026 |
| CAPSTONE TURBINE CORP | COM | 89,400 | 109,962 |
| CARACO PHARMACEUTICAL LABS | COM | 4,400 | 61,600 |
| CARAUSTAR INDS INC | COM | 32,800 | 265,352 |
| CARBO CERAMICS INC | COM | 22,650 | 846,431 |
| CARDINAL FINL CORP | COM | 17,194 | 176,239 |
| CAREER ED CORP | COM | 98,500 | 2,440,830 |
| CARLISLE COS INC | COM | 31,100 | 2,441,350 |
| CARMAX INC | COM | 104,600 | 5,609,698 |
| CARMIKE CINEMAS INC | COM | 10,000 | 203,900 |
| CARPENTER TECHNOLOGY CORP | COM | 25,500 | 2,614,260 |
| CARRIZO OIL + GAS INC | COM | 25,340 | 735,367 |
| CARTER HOLDINGS | COM | 48,000 | 1,224,000 |
| CASCADE BANCORP | COM | 22,600 | 701,278 |
| CASCADE CORP | COM | 12,600 | 666,540 |
| CASCADE NAT GAS CORP | COM | 14,000 | 362,880 |
| CASELLA WASTE SYS INC | CL A | 13,500 | 165,105 |
| CASEYS GEN STORES INC | COM | 53,250 | 1,254,038 |
| CASH AMER INTL INC | COM | 31,800 | 1,491,420 |
| CASS INFORMATION SYSTEMS INC | COM | 200 | 7,236 |
| CASTLE A MCO | COM | 11,900 | 302,855 |
| CASUAL MALE RETAIL GROUP INC | COM | 32,700 | 426,735 |
| CATALINA MARKETING CORP | COM | 45,700 | 1,256,750 |
| CATHAY GENERAL BANCORP | COM | 52,082 | 1,797,350 |
| CATO CORP NEW | CL A | 33,550 | 768,631 |
| CAVCO INDS INC DEL | COM | 5,600 | 196,224 |
| CBEYOND INC | COM | 15,000 | 458,850 |
| CBIZ INC | COM | 83,643 | 582,992 |
| CBL + ASSOC PPTYS INC | COM | 65,500 | 2,839,425 |
| CBOT HLDGS INC | CL A | 53,400 | 8,088,498 |
| CBRL GROUP INC | COM | 30,500 | 1,365,180 |
| CDW CORP | COM | 59,300 | 4,169,976 |
| CEC ENTMT INC | COM | 32,725 | 1,317,181 |
| CEDAR SHOPPING CTRS INC | COM NEW | 34,800 | 553,668 |
| CELADON GROUP INC | COM | 21,300 | 356,775 |
| CELANESE CORP DE | COM SER A | 75,500 | 1,953,940 |
| CELL GENESYS INC | COM | 59,200 | 200,688 |
| CENTENE CORP DEL | COM | 43,600 | 1,071,252 |
| CENTENNIAL BK HLDGS INC DEL | COM | 71,013 | 671,783 |

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| | | | |
|--------------------------------|----------|--------|-----------|
| CENTENNIAL COMMUNICATIONS CORP | CL A NEW | 32,800 | 235,832 |
| CENTER FINL CORP CA | COM | 12,004 | 287,736 |
| CENTRACORE PPTYS TR | COM | 11,500 | 371,795 |
| CENTRAL EUROPEAN DISTR CORP | COM | 34,919 | 1,037,094 |
| CENTRAL GARDEN + PET CO | COM | 22,400 | 1,084,608 |
| CENTRAL PAC FINL CORP | COM | 29,863 | 1,157,490 |
| CENTRAL PKG CORP | COM | 18,200 | 327,600 |
| CENTURY ALUM CO | COM | 22,000 | 982,300 |
| CENVEO INC | COM | 59,045 | 1,251,754 |

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| | | | |
|--------------------------------|-------------|---------|-----------|
| CEPHALON INC | COM | 61,538 | 4,332,891 |
| CEPHEID | COM | 39,800 | 338,300 |
| CERADYNE INC CALIF | COM | 26,874 | 1,518,381 |
| CERIDIAN CORP NEW | COM | 148,000 | 4,141,040 |
| CERNER CORP | COM | 66,900 | 3,043,950 |
| CERUS CORP | COM | 500 | 2,930 |
| CF INDS HLDGS INC | COM | 45,100 | 1,156,364 |
| CH ENERGY GROUP INC | COM | 17,700 | 934,560 |
| CHAMPION ENTERPRISES INC | COM | 83,600 | 782,496 |
| CHAPARRAL STL CO DEL | COM | 47,926 | 2,121,684 |
| CHARLES RIV LABORATORIES INTL | COM | 68,636 | 2,968,507 |
| CHARLOTTE RUSSE HLDG INC | COM | 14,745 | 453,409 |
| CHARMING SHOPPES INC | COM | 131,700 | 1,781,901 |
| CHARTER COMMUNICATIONS INC DEL | CL A | 373,900 | 1,144,134 |
| CHARTER FINL CORP WEST PT GA | COM | 5,200 | 267,904 |
| CHARTERMAC | SH BEN INT | 42,700 | 916,769 |
| CHATTEM INC | COM | 17,900 | 896,432 |
| CHECKFREE CORP NEW | COM | 83,900 | 3,369,424 |
| CHECKPOINT SYS INC | COM | 37,800 | 763,560 |
| CHEESECAKE FACTORY | COM | 82,450 | 2,028,270 |
| CHEMED CORP NEW | COM | 25,400 | 939,292 |
| CHEMICAL FINL CORP | COM | 28,256 | 940,925 |
| CHEMTURA CORP | COM | 261,125 | 2,514,634 |
| CHENIERE ENERGY INC | COM NEW | 52,500 | 1,515,675 |
| CHEROKEE INC DEL NEW | COM | 7,700 | 330,407 |
| CHESAPEAKE CORP | COM | 25,700 | 437,414 |
| CHICOS FAS INC | COM | 181,700 | 3,759,373 |
| CHILDRENS PL RETAIL STORES INC | COM | 22,000 | 1,397,440 |
| CHINA BAK BATTERY INC | COM | 23,800 | 155,176 |
| CHIPOTLE MEXICAN GRILL INC | CL A | 8,500 | 484,500 |
| CHIPOTLE MEXICAN GRILL INC | CL B | 16,000 | 832,000 |
| CHIQUITA BRANDS INTL INC | COM | 45,200 | 721,844 |
| CHITTENDEN CORP | COM | 46,087 | 1,414,410 |
| CHOICE HOTELS INC | COM | 32,400 | 1,364,040 |
| CHOICEPOINT INC | COM | 86,899 | 3,422,083 |
| CHORDIANT SOFTWARE INC | COM | 18,496 | 61,222 |
| CHRISTOPHER + BANKS CORP | COM | 42,275 | 788,852 |
| CHURCH + DWIGHT INC | COM | 64,655 | 2,757,536 |
| CHURCHILL DOWNS INC | COM | 10,700 | 457,318 |
| CIBER INC | COM | 61,000 | 413,580 |
| CIMAREX ENERGY CO | COM | 85,368 | 3,115,932 |
| CINCINNATI BELL INC NEW | COM | 264,532 | 1,208,911 |
| CIRCOR INTL INC | COM | 15,900 | 584,961 |
| CIRRUS LOGIC INC | COM | 98,200 | 675,616 |
| CITADEL BROADCASTING CORP | COM | 58,400 | 581,664 |
| CITI TRENDS INC | COM | 6,300 | 249,732 |
| CITIZENS BKG CORP MICH | COM | 44,782 | 1,186,723 |
| CITIZENS FIRST BANCORP INC | COM | 4,300 | 132,182 |
| CITY BK LYNNWOOD WASH | CMT CAP STK | 14,550 | 520,890 |
| CITY HLDG CO | COM | 22,700 | 928,203 |
| CITY NATL CORP | COM | 43,400 | 3,090,080 |
| CKE RESTAURANTS INC | COM | 68,700 | 1,264,080 |
| CKX INC | COM | 49,265 | 577,878 |
| CLAIRE S STORES INC | COM | 102,530 | 3,397,844 |
| CLARCOR INC | COM | 55,700 | 1,883,217 |
| CLARK INC | COM | 16,800 | 279,384 |
| CLEAN HBRS INC | COM | 15,010 | 726,634 |
| CLEAR CHANNEL OUTDOOR HLDGS IN | COM CL A | 36,200 | 1,010,342 |
| CLECO CORP NEW | COM | 48,600 | 1,226,178 |
| CLEVELAND CLIFFS INC | COM | 44,600 | 2,160,424 |
| CLIFTON SVGS BANCORP INC | COM | 11,691 | 142,513 |
| CMG INFORMATION SVCS INC | COM | 485,600 | 650,704 |

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| | | | |
|--------------------------------|---------|---------|-----------|
| CNA FINL CORP | COM | 24,524 | 988,808 |
| CNA SURETY CORP | COM | 22,300 | 479,450 |
| CNET NETWORKS INC | COM | 147,108 | 1,337,212 |
| CNX GAS CORP | COM | 32,200 | 821,100 |
| COASTAL FINL CORP DEL | COM | 18,063 | 302,555 |
| COBIZ INC | COM | 13,950 | 307,458 |
| COCA COLA BOTTLING CO CONS | COM | 6,100 | 417,423 |
| COEUR D ALENE MINES CORP IDAHO | COM | 301,500 | 1,492,425 |
| COGENT COMMUNICATIONS GRP INC | COM NEW | 10,319 | 167,374 |
| COGENT INC | COM | 41,500 | 456,915 |
| COGNEX CORP | COM | 46,900 | 1,117,158 |

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| | | | |
|--------------------------------|------------|---------|-----------|
| COHEN + STEERS INC | COM | 11,700 | 469,989 |
| COHERENT INC | COM | 30,500 | 962,885 |
| COHU INC | COM | 20,500 | 413,280 |
| COINMACH SVC CORP | CL A | 17,869 | 212,641 |
| COINSTAR INC | COM | 26,600 | 813,162 |
| COLDWATER CREEK INC | COM | 59,821 | 1,466,811 |
| COLE KENNETH PRODTNS INC | CL A | 7,400 | 177,526 |
| COLEY PHARMACEUTICAL GROUP INC | COM | 9,200 | 89,148 |
| COLONIAL BANCGRUPOINC | COM | 156,140 | 4,019,044 |
| COLONIAL PPTYS TR | SH BEN INT | 47,760 | 2,238,989 |
| COLOR KINETICS INC | COM | 12,000 | 256,200 |
| COLUMBIA BANKCORP ORE | COM | 8,700 | 230,115 |
| COLUMBIA BKY SYS INC | COM | 19,427 | 682,276 |
| COLUMBIA SPORTSWEAR CO | COM | 15,950 | 888,415 |
| COLUMBUS MCKINNON CORP NY | COM | 22,500 | 472,950 |
| COMFORT SYS USA INC | COM | 40,100 | 506,864 |
| COMMERCE BANCSHARES INC | COM | 70,604 | 3,417,944 |
| COMMERCE GROUP INC MASS | COM | 56,760 | 1,688,610 |
| COMMERCIAL METALS CO | COM | 123,272 | 3,180,418 |
| COMMERCIAL VEH GROUP INC | COM | 16,469 | 359,024 |
| COMMONWEALTH TEL ENTERPRISES | COM | 24,050 | 1,006,733 |
| COMMSCOPE INC | COM | 61,900 | 1,886,712 |
| COMMUNITY BANCORP NEV | COM | 2,800 | 84,532 |
| COMMUNITY BK SYS INC | COM | 38,200 | 878,600 |
| COMMUNITY BKS INC MILLERSBURG | COM | 26,094 | 724,369 |
| COMMUNITY HEALTH SYS INC NEW | COM | 102,200 | 3,732,344 |
| COMMUNITY TR BANCORP INC | COM | 16,857 | 700,071 |
| COMPASS MINERALS INTL INC | COM | 31,100 | 981,516 |
| COMPLETE PRODTN SVCS INC | COM | 25,000 | 530,000 |
| COMPUCREDIT CORP | COM | 23,038 | 917,143 |
| COMPUTER PROGRAMS + SYS INC | COM | 7,900 | 268,521 |
| COMPX INTL INC | CL A | 9,000 | 181,440 |
| COMSTOCK RES INC | COM NEW | 42,500 | 1,320,050 |
| COMSYS IT PARTNERS INC | COM | 19,894 | 402,058 |
| COMTECH GROUP INC | COM NEW | 20,452 | 372,022 |
| COMTECH TELECOMMUNICATIONS | COM | 24,295 | 924,911 |
| CON WAY INC | COM | 52,000 | 2,290,080 |
| CONCEPTUS INC | COM | 23,520 | 500,741 |
| CONCUR TECHNOLOGIES INC | COM | 38,300 | 614,332 |
| CONEXANT SYS INC | COM | 511,451 | 1,043,360 |
| CONMED CORP | COM | 32,890 | 760,417 |
| CONNETICS CORP | COM | 37,000 | 647,500 |
| CONNS INC | COM | 10,200 | 237,354 |
| CONOR MEDSYSTEMS INC | COM | 26,100 | 817,713 |
| CONSECO INC | COM NEW | 157,600 | 3,148,848 |
| CONSOLIDATED COMM HOLDINGS INC | COM | 18,200 | 380,380 |
| CONSOLIDATED GRAPHICS INC | COM | 13,600 | 803,352 |
| CONSOLIDATED TOMOKA LD CO | COM | 6,600 | 477,840 |
| CONTINENTAL AIRLS INC | COM CL B | 87,000 | 3,588,750 |
| CONVERA CORP | CL A | 500 | 2,295 |
| COOPER COS INC | COM NEW | 47,988 | 2,135,466 |
| COOPER TIRE + RUBR CO | COM | 51,150 | 731,445 |
| COPART INC | COM | 72,650 | 2,179,500 |
| CORE MARK HLDG CO INC | COM | 9,200 | 307,740 |
| CORINTHIAN COLLEGES INC | COM | 99,200 | 1,352,096 |
| CORN PRODUCTS INTL INC | COM | 78,200 | 2,701,028 |
| CORNELL COMPANIES INC | COM | 200 | 3,666 |
| CORPORATE EXECUTIVE BRD CO | COM | 40,600 | 3,560,620 |
| CORPORATE OFFICE PPTYS TR | COM | 33,500 | 1,690,745 |
| CORRECTIONS CORP AMER NEW | COM NEW | 63,243 | 2,860,481 |
| CORUS BANKSHARES INC | COM | 43,900 | 1,012,773 |
| CORVEL CORP | COM | 9,750 | 463,808 |

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| | | | |
|--------------------------------|------|---------|-----------|
| COST PLUS INC CALIF | COM | 21,350 | 219,905 |
| COSTAR GROUP INC | COM | 18,000 | 964,080 |
| COTHERIX INC | COM | 19,400 | 261,706 |
| COURIER CORP | COM | 12,550 | 489,074 |
| COUSINS PPTYS INC | COM | 37,900 | 1,336,733 |
| COVAD COMMUNICATIONS GROUP INC | COM | 279,900 | 386,262 |
| COVANCE INC | COM | 48,500 | 2,857,135 |
| COVANSYS CORP | COM | 29,833 | 684,667 |
| COVANTA HLDG CORP | COM | 122,510 | 2,700,120 |
| COX RADIO INC | CL A | 40,700 | 663,410 |
| CRA INTL INC | COM | 13,200 | 691,680 |

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| | | | |
|-------------------------------|-------------|---------|-----------|
| CRANE CO | COM | 53,287 | 1,952,436 |
| CRAWFORD + CO | COM CLASS B | 15,825 | 115,523 |
| CREDENCE SYSTEMS CORP | COM | 112,679 | 585,931 |
| CREDIT ACCEPTANCE CORP | COM | 8,090 | 269,640 |
| CREE INC | COM | 81,000 | 1,402,920 |
| CRESCENT REAL ESTATE EQUITIES | COM | 81,400 | 1,607,650 |
| CROCS INC | COM | 12,900 | 557,280 |
| CROSS CTRY HEALTHCARE INC | COM | 29,791 | 650,040 |
| CROSSTEX ENERGY INC | COM | 31,800 | 1,007,742 |
| CROWN CASTLE INTL CORP | COM | 203,600 | 6,576,280 |
| CROWN HLDGS INC | COM | 179,900 | 3,763,508 |
| CROWN MEDIA HLDGS INC | CL A | 16,100 | 58,443 |
| CSG SYS INTL INC | COM | 56,200 | 1,502,226 |
| CSK AUTO CORP | COM | 52,200 | 895,230 |
| CSS INDS INC | COM | 7,495 | 265,098 |
| CT COMMUNICATIONS INC | COM NEW | 23,800 | 545,496 |
| CTC MEDIA INC | COM | 25,600 | 614,656 |
| CTS CORP | COM | 40,130 | 630,041 |
| CUBIC CORP | COM | 20,050 | 435,085 |
| CUBIST PHARMACEUTICALS INC | COM | 57,450 | 1,040,420 |
| CULLEN FROST BANKERS INC | COM | 64,026 | 3,573,909 |
| CUMULUS MEDIA INC | CL A | 52,720 | 547,761 |
| CURTISS WRIGHT CORP | COM | 45,900 | 1,701,972 |
| CV THERAPEUTICS INC | COM | 39,100 | 545,836 |
| CVB FINL CORP | COM | 68,488 | 990,336 |
| CYBERONICS INC | COM | 26,350 | 543,864 |
| CYBERSOURCE CORP DEL | COM | 26,754 | 294,829 |
| CYMER INC | COM | 40,800 | 1,793,160 |
| CYPRESS BIOSCIENCE INC | COM PAR .02 | 40,000 | 310,000 |
| CYPRESS SEMICONDUCTOR CORP | COM | 145,800 | 2,459,646 |
| CYTEC INDS INC | COM | 44,700 | 2,525,997 |
| CYTYC CORP | COM | 122,100 | 3,455,430 |
| DADE BEHRING HLDGS INC | COM | 92,800 | 3,694,368 |
| DAKTRONICS INC | COM | 41,800 | 1,540,330 |
| DARLING INTL INC | COM | 65,600 | 361,456 |
| DATASCOPE CORP | COM | 15,750 | 573,930 |
| DAVITA INC | COM | 104,384 | 5,937,362 |
| DAWSON GEOPHYSICAL CO | COM | 5,100 | 185,793 |
| DEALERTRACK HOLDINGS INC | COM | 7,985 | 234,919 |
| DEB SHOPS INC | COM | 8,700 | 229,680 |
| DECKERS OUTDOOR CORP | COM | 10,700 | 641,465 |
| DECODE GENETICS INC | COM | 56,770 | 257,168 |
| DEERFIELD TRIARC CAP CORP | COM | 49,800 | 843,114 |
| DEL MONTE FOODS CO | COM | 201,600 | 2,223,648 |
| DELIA S INC NEW | COM | 22,250 | 233,403 |
| DELPHI FINL GROUP INC | COM | 46,347 | 1,875,200 |
| DELTA + PINE LD CO | COM | 37,400 | 1,512,830 |
| DELTA PETE CORP | COM NEW | 52,498 | 1,215,854 |
| DELTIC TIMBER CORP | COM | 10,100 | 563,378 |
| DELUXE CORP | COM | 56,250 | 1,417,500 |
| DENBURY RES INC | COM NEW | 119,296 | 3,315,236 |
| DENDREON CORP | COM | 61,900 | 258,123 |
| DENDRITE INTL INC | COM | 37,800 | 404,838 |
| DENNYS CORP | COM | 78,315 | 368,864 |
| DENTSPLY INTL INC NEW | COM | 159,654 | 4,765,672 |
| DEVELOPERS DIVERSIFIED RLTY | COM | 108,698 | 6,842,539 |
| DEVRY INC DEL | COM | 64,700 | 1,811,600 |
| DIAMOND FOODS INC | COM | 2,200 | 41,822 |
| DIAMOND MGMT TECHNOLOGY | COM | 31,800 | 395,592 |
| DIAMOND OFFSHORE DRILLING INC | COM | 60,000 | 4,796,400 |
| DIAMONDROCK HOSPITALITY CO | COM | 62,725 | 1,129,677 |
| DICKS SPORTING GOODS INC | OC COM | 36,616 | 1,793,818 |
| DIEBOLD INC | COM | 69,125 | 3,221,225 |
| DIGENE CORP | COM | 19,600 | 939,232 |
| DIGI INTL INC | COM | 28,579 | 394,104 |
| DIGITAL INSIGHT CORP | COM | 40,200 | 1,547,298 |

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| | | | |
|------------------------|-----|--------|-----------|
| DIGITAL RIV INC | COM | 42,500 | 2,371,075 |
| DIGITAL RLTY TR INC | COM | 25,200 | 862,596 |
| DIGITAS INC | COM | 87,228 | 1,169,727 |
| DIME CMNTY BANCORP INC | COM | 36,000 | 504,360 |
| DIODES INC | COM | 21,100 | 748,628 |
| DIONEX CORP | COM | 21,700 | 1,230,607 |
| DIRECT GEN CORP | COM | 16,900 | 348,816 |

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| | | | |
|--------------------------------|-------------|---------|-----------|
| DISCOVERY HLDG CO | COM SER A | 282,915 | 4,552,102 |
| DITECH NETWORKS INC | COM | 32,000 | 221,440 |
| DIVERSA CORP | COM | 28,000 | 304,640 |
| DJO INC | COM | 20,550 | 879,951 |
| DOBSON COMMUNICATIONS CORP | CL A | 160,742 | 1,400,063 |
| DOLBY LABORATORIES INC | CL A | 31,740 | 984,575 |
| DOLLAR FINL CORP | COM | 12,400 | 345,464 |
| DOLLAR THRIFTY AUTOMOTIVE GRP | COM | 27,100 | 1,236,031 |
| DOLLAR TREE STORES INC | COM | 106,055 | 3,192,256 |
| DOMINOS PIZZA INC | COM | 35,300 | 988,400 |
| DONALDSON CO INC | COM | 74,100 | 2,572,011 |
| DONEGAL GROUP INC | CL A | 6,933 | 135,817 |
| DORAL FINL CORP | COM | 95,675 | 274,587 |
| DOUGLAS EMMETT INC | COM | 77,000 | 2,047,430 |
| DOVER DOWNS GAMING + ENTMT INC | COM | 18,879 | 252,412 |
| DOVER MOTORSPORTS INC | COM | 16,100 | 85,491 |
| DOWNEY FINL CORP | COM | 22,000 | 1,596,760 |
| DPL INC | COM | 115,369 | 3,204,951 |
| DREAMWORKS ANIMATION SKG | CL A | 43,900 | 1,294,611 |
| DRESS BARN INC | COM | 46,022 | 1,073,693 |
| DRESSER RAND GROUP INC | COM | 25,300 | 619,091 |
| DREW INDS INC NEW | COM | 19,700 | 512,397 |
| DRIL QUIP INC | COM | 24,600 | 963,336 |
| DRS TECHNOLOGIES INC | COM | 41,144 | 2,167,466 |
| DRUGSTORE COM INC | COM | 42,500 | 155,550 |
| DSP GROUP INC | COM | 33,100 | 718,270 |
| DST SYS INC DEL | COM | 59,500 | 3,726,485 |
| DSW INC | CL A | 16,300 | 628,691 |
| DTS INC | COM | 17,800 | 430,582 |
| DUKE RLTY CORP | COM NEW | 136,300 | 5,574,670 |
| DUN + BRADSTREET CORP DEL NEW | COM | 62,500 | 5,174,375 |
| DUQUESNE LT HLDGS INC | COM | 89,100 | 1,768,635 |
| DURECT CORP INC | COM | 33,900 | 150,516 |
| DYCOM INDS INC | COM | 39,200 | 827,904 |
| DYNAMEX INC | COM | 11,314 | 264,295 |
| DYNAMIC MATLS CORP | COM | 13,950 | 391,995 |
| DYNCORP INTL INC | COM CL A | 22,100 | 350,727 |
| EAGLE MATLS INC | COM | 50,348 | 2,176,544 |
| EARTHLINK INC | COM | 123,822 | 879,136 |
| EAST WEST BANCORP INC | COM | 59,200 | 2,096,864 |
| EASTGROUP PPTYS INC | COM | 25,100 | 1,344,356 |
| EATON VANCE CORP | COM NON VTG | 116,970 | 3,861,180 |
| ECHELON CORP | OC COM | 34,000 | 272,000 |
| EHOSTAR COMMUNICATIONS CORP N | CL A | 208,127 | 7,915,070 |
| ECLIPSYS CORP | COM | 43,700 | 898,472 |
| ECOLLEGE COM | COM | 17,700 | 277,005 |
| EDGE PETE CORP DEL | COM | 13,146 | 239,783 |
| EDO CORP | COM | 21,100 | 500,914 |
| EDUCATE INC | COM | 18,800 | 133,856 |
| EDUCATION RLTY TR INC | COM | 32,500 | 480,025 |
| EDWARDS A G INC | COM | 78,100 | 4,942,949 |
| EDWARDS LIFESCIENCES CORP | COM | 63,735 | 2,998,094 |
| EFUNDS CORP | COM | 42,300 | 1,163,250 |
| EGL INC | COM | 33,700 | 1,003,586 |
| EL PASO ELEC CO | COM NEW | 51,700 | 1,259,929 |
| ELECTRO RENT | COM | 25,400 | 424,180 |
| ELECTRO SCIENTIFIC INDS INC | COM | 27,300 | 549,822 |
| ELETRONICS FOR IMAGING INC | COM | 64,600 | 1,717,068 |
| ELIZABETH ARDEN INC | COM | 22,300 | 424,815 |
| ELKCORP | COM | 23,450 | 963,561 |
| ELLIS PERRY INTL INC | COM | 8,100 | 332,100 |
| EMAGEON INC | COM | 16,000 | 245,760 |
| EMC INS GROUP INC | COM | 3,700 | 126,244 |
| EMCOR GROUP INC | COM | 31,000 | 1,762,350 |

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| | | | |
|----------------------------|---------|---------|-----------|
| EMCORE CORP | COM | 38,168 | 211,069 |
| EMDEON CORP | COM | 138,000 | 1,709,820 |
| EMISPHERE TECHNOLOGIES INC | COM | 39,700 | 210,013 |
| EMMIS COMMUNICATIONS CORP | CL A | 36,216 | 298,420 |
| EMPIRE DIST ELEC CO | COM | 31,200 | 770,328 |
| EMS TECHNOLOGIES INC | COM | 19,800 | 396,594 |
| EMULEX CORP | COM NEW | 90,600 | 1,767,606 |
| ENCORE AQUISITION CO | COM | 58,650 | 1,438,685 |
| ENCORE WIRE CORP | COM | 18,300 | 402,783 |

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| | | | |
|-------------------------------|----------------|---------|-----------|
| ENCYSIVE PHARMACEUTICALS INC | COM | 67,750 | 285,228 |
| ENDO PHARMACEUTICALS HLDGS | COM | 134,200 | 3,701,236 |
| ENERGEN CORP | COM | 76,400 | 3,586,216 |
| ENERGIZER HLDGS INC | COM | 57,781 | 4,101,873 |
| ENERGY CONVERSION DEVICES INC | COM | 38,700 | 1,315,026 |
| ENERGY EAST CORP | COM | 148,744 | 3,688,851 |
| ENERGY PARTNERS LTD | OC COM | 36,400 | 888,888 |
| ENERGYSOUTH INC | COM | 8,250 | 330,825 |
| ENERSYS | COM | 41,700 | 667,200 |
| ENGLOBAL CORP | COM | 400 | 2,572 |
| ENNIS INC | COM | 29,900 | 731,354 |
| ENPRO INDS INC | COM | 23,400 | 777,114 |
| ENSCO INTL INC | COM | 156,138 | 7,816,268 |
| ENSTAR GROUP INC GA | COM | 2,805 | 269,000 |
| ENTEGRIS INC | COM | 126,906 | 1,373,123 |
| ENTERCOM COMMUNICATIONS CORP | COM | 39,600 | 1,115,928 |
| ENTERPRISE FINL SVCS CORP | COM | 6,258 | 203,886 |
| ENTERTAINMENT PPTYS TR | COM SH BEN INT | 29,100 | 1,700,604 |
| ENTRAVISION COM CORP | COM | 70,000 | 575,400 |
| ENZO BIOCHEM INC | COM | 33,808 | 482,440 |
| ENZON PHARMACEUTICALS INC | COM | 47,120 | 400,991 |
| EPICOR SOFTWARE CORP | COM | 59,600 | 805,196 |
| EPIQ SYS INC | COM | 15,200 | 257,944 |
| EQUINIX INC | COM NEW | 28,400 | 2,147,608 |
| EQUITABLE RES INC | COM | 122,800 | 5,126,900 |
| EQUITY INNS INC | COM | 58,285 | 930,229 |
| EQUITY LIFESTYLE PPTYS INC | COM | 20,600 | 1,121,258 |
| EQUITY ONE INC | COM | 38,800 | 1,034,408 |
| ERESEARCH TECHNOLOGY INC | COM | 47,700 | 321,021 |
| ERIE INDTY CO | CL A | 54,000 | 3,130,920 |
| ESCO TECHNOLOGIES INC | COM | 28,000 | 1,272,320 |
| ESPEED INC | CL A | 29,325 | 256,007 |
| ESSEX CORP | COM | 19,370 | 463,137 |
| ESSEX PROPERTY TRUST | COM | 24,228 | 3,131,469 |
| ESTERLINE TECHNOLOGIES CORP | COM | 27,700 | 1,114,371 |
| ETHAN ALLEN INTERIORS INC | COM | 33,100 | 1,195,241 |
| EURONET WORLDWIDE INC | COM | 38,300 | 1,137,127 |
| EV3 INC | COM | 17,834 | 307,280 |
| EVERGREEN ENERGY INC NEW | COM | 78,370 | 775,079 |
| EVERGREEN SOLAR INC | COM | 65,015 | 492,164 |
| EXAR CORP | COM | 35,043 | 455,559 |
| EXCEL TECHNOLOGY INC | COM | 16,100 | 411,999 |
| EXCO RES INC | COM | 53,900 | 911,449 |
| EXELIXIS INC | COM | 90,700 | 816,300 |
| EXPEDIA INC DEL | COM | 231,368 | 4,854,101 |
| EXPEDITORS INTL WA INC | COM | 214,700 | 8,695,350 |
| EXPLORATION CO | COM NEW | 31,200 | 416,208 |
| EXPONENT INC | COM | 18,600 | 347,076 |
| EXPRESSJET HOLDINGS INC | COM | 37,300 | 302,130 |
| EXTRA SPACE STORAGE INC | COM | 54,100 | 987,866 |
| EXTREME NETWORKS INC | COM | 120,000 | 502,800 |
| EZCORP INC | CL A NON VTG | 35,100 | 570,375 |
| F N B CORP PA | COM | 68,328 | 1,248,353 |
| F N B CORP VA | COM | 7,325 | 304,354 |
| F5 NETWORKS INC | COM | 42,061 | 3,121,347 |
| FACTSET RESH SYS INC | COM | 37,650 | 2,126,472 |
| FAIR ISAAC CORPORATION | COM | 68,960 | 2,803,224 |
| FAIRCHILD SEMICONDUCTOR INTL | COM | 131,400 | 2,208,834 |
| FAIRPOINT COMMUNICATIONS INC | COM | 23,700 | 449,115 |
| FALCONSTOR SOFTWARE INC | COM | 42,600 | 368,490 |
| FARMER BROS CO | COM | 6,300 | 134,505 |
| FARMERS CAP BK CORP | COM | 5,900 | 201,367 |
| FASTENAL CO | COM | 125,500 | 4,502,940 |
| FBL FINL GROUP INC | CL A | 13,695 | 535,201 |

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| | | | |
|-----------------------------|----------------|---------|-----------|
| FEDERAL AGRIC MTG CORP | CL C | 14,780 | 400,981 |
| FEDERAL RLTY INVT TR | SH BEN INT NEW | 54,800 | 4,658,000 |
| FEDERAL SIGNAL CORP | COM STK | 54,850 | 879,794 |
| FEI CO | COM | 29,700 | 783,189 |
| FELCOR LODGING TR INC | COM | 63,000 | 1,375,920 |
| FERRO CORP | COM STK | 47,050 | 973,465 |
| FIBERTOWER CORP | COM | 118,700 | 697,956 |
| FIDELITY BANKSHARES INC NEW | COM | 25,050 | 993,734 |
| FIDELITY NATIONAL FINANCIAL | CL A | 212,057 | 5,063,921 |

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| | | | |
|--------------------------------|--------------|---------|-----------|
| FIELDSTONE INVT CORP | COM | 47,100 | 206,298 |
| FINANCIAL FED CORP | COM | 29,400 | 864,654 |
| FINISAR CORP | COM | 246,100 | 794,903 |
| FINISH LINE INC | CL A | 52,900 | 755,412 |
| FIRST ACCEP CORP | COM | 23,000 | 246,560 |
| FIRST ADVANTAGE CORP | CL A | 3,690 | 84,722 |
| FIRST AMERICAN CORP | COM | 88,450 | 3,598,146 |
| FIRST BANCORP N C | COM | 13,050 | 285,012 |
| FIRST BANCORP P R | COM | 82,300 | 784,319 |
| FIRST BUSE CORP | CL A | 19,000 | 437,950 |
| FIRST CASH FINANCIAL SERVICES | COM | 33,316 | 861,885 |
| FIRST CHARTER CORP | COM | 32,700 | 804,420 |
| FIRST CMNTY BANCORP CALIF | COM | 21,200 | 1,108,124 |
| FIRST CMNTY BANCSHARES INC NEW | COM | 10,890 | 430,808 |
| FIRST COMWLTH FINL CORP PA | COM | 78,661 | 1,056,417 |
| FIRST CTZNS BANCSHARES INC N C | CL A | 6,400 | 1,296,896 |
| FIRST FINL BANCORP | COM | 39,625 | 658,171 |
| FIRST FINL BANKSHARES INC | COM | 21,716 | 909,032 |
| FIRST FINL CORP IND | COM | 15,200 | 538,840 |
| FIRST FINL HLDGS INC | COM | 14,600 | 572,028 |
| FIRST IND CORP | COM | 12,730 | 322,833 |
| FIRST INDL RLTY TR INC | COM | 45,800 | 2,147,562 |
| FIRST MARBLEHEAD CORP | COM | 45,150 | 2,467,448 |
| FIRST MERCHANTS CORP | COM | 22,966 | 624,446 |
| FIRST MIDWEST BANCORP INC DEL | COM | 51,300 | 1,984,284 |
| FIRST NIAGARA FINL GROUP INC | COM | 125,311 | 1,862,121 |
| FIRST PL FINL CORP DEL | COM | 12,500 | 293,625 |
| FIRST POTOMAC RLTY TR | COM | 24,330 | 708,246 |
| FIRST REGL BANCORP | COM | 11,100 | 378,399 |
| FIRST REP BK SAN FRANCISCO CA | COM | 25,000 | 977,000 |
| FIRST SOLAR INC | COM | 22,300 | 664,540 |
| FIRST SOUTH BACORP INC VA | COM | 1,372 | 43,753 |
| FIRST ST BANCORPORATION | COM | 16,200 | 400,950 |
| FIRSTFED FINL CORP DEL | COM | 17,100 | 1,145,187 |
| FIRSTMERIT CORP | COM | 81,400 | 1,964,996 |
| FISHER COMMUNICATIONS INC | COM | 8,000 | 353,680 |
| FIVE STAR QUALITY CARE INC | COM | 32,684 | 364,427 |
| FLAGSTAR BANCORP INC | COM | 38,200 | 566,888 |
| FLANDERS CORP | COM | 1,900 | 18,810 |
| FLEETWOOD ENTERPRISES INC | COM | 77,120 | 610,019 |
| FLEXTRONICS INTERNATIONAL LTD | SHS | 2,000 | 22,960 |
| FLIR SYS INC | COM | 63,200 | 2,011,656 |
| FLORIDA EAST COAST IND INC | COM | 35,500 | 2,115,800 |
| FLORIDA ROCK INDS INC | COM | 48,350 | 2,081,468 |
| FLOWERS COM INC | CL A | 23,700 | 145,992 |
| FLOWERS FOODS INC | COM | 58,545 | 1,580,130 |
| FLOWERVE CORP | COM | 58,900 | 2,972,683 |
| FLUSHING FINL CORP | COM | 17,650 | 301,286 |
| FMC CORP | COM NEW | 40,100 | 3,069,655 |
| FMC TECHNOLOGIES INC | COM | 68,932 | 4,248,279 |
| FOOT LOCKER INC | COM | 155,200 | 3,403,536 |
| FOREST CITY ENTERPRISES INC | COM | 70,000 | 4,088,000 |
| FOREST OIL CORP | COM PAR 0.01 | 57,100 | 1,866,028 |
| FORMFACTOR INC | COM | 42,923 | 1,598,882 |
| FORRESTER RESH INC | COM | 15,800 | 428,338 |
| FORWARD AIR CORP | COM | 31,090 | 899,434 |
| FOSSIL INC | COM | 42,062 | 949,760 |
| FOSTER L B CO | CL A | 14,500 | 375,695 |
| FOUNDATION COAL HLDGS INC | COM | 47,331 | 1,503,233 |
| FOUNDRY NETWORKS INC | COM | 135,100 | 2,023,798 |
| FOXHOLLOW TECHNOLOGIES INC | COM | 14,000 | 302,120 |
| FPIC INS GROUP INC | COM | 8,452 | 329,374 |
| FRANKLIN BANK CORP | COM | 12,700 | 260,858 |
| FRANKLIN ELEC INC | COM | 24,900 | 1,279,611 |

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| | | | |
|--------------------------------|---------|---------|-----------|
| FRANKLIN STR PPTYS CORP | COM | 48,500 | 1,020,925 |
| FREDS INC | CL A | 46,309 | 557,560 |
| FREIGHTCAR AMER INC | COM | 10,350 | 573,908 |
| FREMONT GEN CORP | COM | 64,900 | 1,052,029 |
| FRIEDMAN BILLINGS RAMSEY GROUP | CL A | 151,660 | 1,213,280 |
| FRONTIER AIRLS HLDGS INC | COM | 42,400 | 313,760 |
| FRONTIER FINL CORP WA | CDT COM | 44,325 | 1,295,620 |
| FRONTIER OIL CORP | COM | 113,700 | 3,267,738 |
| FTI CONSULTING INC | COM | 46,000 | 1,282,940 |

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| | | | |
|------------------------------|---------------------------|---------|------------|
| FUEL SYS SOLUTIONS INC | COM | 12,100 | 267,168 |
| FUELCELL ENERGY INC | COM | 51,300 | 331,398 |
| FULLER H B CO | COM | 59,700 | 1,541,454 |
| FULTON FINL CORP PA | COM | 185,536 | 3,098,451 |
| FURNITURE BRANDS INTL INC | COM | 44,500 | 722,235 |
| G + K SERVICES | CL A | 24,000 | 933,360 |
| GAIAM INC | COM | 6,440 | 88,099 |
| GALLAGHER ARTHUR J + CO | COM | 96,200 | 2,842,710 |
| GAMCO INVS INC | COM CL A | 8,100 | 311,526 |
| GAMESTOP CORP NEW | CL A | 33,860 | 1,866,025 |
| GAMESTOP CORP NEW | CL B | 30,000 | 1,642,800 |
| GARDNER DENVER INC | COM | 55,300 | 2,063,243 |
| GARTNER INC | COM | 57,400 | 1,135,946 |
| GASCO ENERGY INC | DILL DILL CARR STONBRAKER | 79,300 | 194,285 |
| GATEWAY INC | COM | 142,400 | 286,224 |
| GATX CORPORATION | COM | 45,100 | 1,954,183 |
| GAYLORD ENTMT CO NEW | COM | 45,400 | 2,312,222 |
| GB+T BANCSHARES INC | COM | 9,750 | 216,158 |
| GEHL CO | COM | 11,725 | 322,789 |
| GEMSTAR TV GUIDE INTL INC | COM | 252,800 | 1,013,728 |
| GEN PROBE INC NEW | COM | 53,100 | 2,780,847 |
| GENCORP INC | COM | 63,000 | 883,260 |
| GENENTECH INC | COM | 473,400 | 38,406,942 |
| GENERAL COMMUNICATION INC | CL A | 65,195 | 1,025,517 |
| GENERAL GROWTH PPTYS INC | COM | 176,505 | 9,218,856 |
| GENERALE CABLE CORP DEL NEW | COM | 56,400 | 2,465,244 |
| GENESCO INC | COM | 26,200 | 977,260 |
| GENESEE + WYO INC | CL A | 34,350 | 901,344 |
| GENESIS HEALTHCARE CORP | COM | 24,100 | 1,138,243 |
| GENESIS MICROCHIP INC DEL | COM | 38,100 | 386,334 |
| GENITOPE CORP | COM | 28,965 | 101,957 |
| GENLYTE GROUP INC | COM | 26,800 | 2,093,348 |
| GENTEK INC | COM NEW | 9,100 | 314,769 |
| GENTEX CORP | COM | 157,200 | 2,446,032 |
| GENTIVA HEALTH SVCS INC | COM | 26,700 | 508,902 |
| GEO GROUP INC | COM | 22,000 | 825,440 |
| GEOGLOBAL RES INC | COM | 8,500 | 66,725 |
| GEORGIA GULF CORP | COM | 34,700 | 670,057 |
| GERBER SCIENTIFIC INC | COM | 29,800 | 374,288 |
| GERON CORP | COM | 66,336 | 582,430 |
| GETTY IMAGES INC | COM | 52,100 | 2,230,922 |
| GETTY RLTY CORP NEW | COM | 16,800 | 519,120 |
| GEVITY HR INC | COM | 25,400 | 601,726 |
| GFI GROUP INC | COM | 11,400 | 709,764 |
| GIANT INDS INC | COM | 16,600 | 1,244,170 |
| GIBRALTAR INDS INC | COM | 29,800 | 700,598 |
| GLACIER BANCORP INC | COM | 52,719 | 1,288,452 |
| GLADSTONE CAP CORP | COM | 14,600 | 348,356 |
| GLADSTONE INVT CORP | COM | 8,772 | 134,299 |
| GLATFELTER | COM | 51,400 | 796,700 |
| GLIMCHER RLTY TR | COM | 39,027 | 1,042,411 |
| GLOBAL CASH ACCESS HLDGS INC | COM | 31,600 | 512,868 |
| GLOBAL IMAGING SYS INC | COM | 55,400 | 1,216,030 |
| GLOBAL INDUSTRIES INC | COM | 98,100 | 1,279,224 |
| GLOBAL PMTS INC | COM | 67,878 | 3,142,751 |
| GLOBAL SIGNAL INC | COM | 15,100 | 795,317 |
| GMH CMNTYS TR | COM | 33,600 | 341,040 |
| GMX RES INC | COM | 8,000 | 284,000 |
| GOLD KIST INC | COM | 59,000 | 1,240,180 |
| GOLDEN TELECOM INC | COM | 20,995 | 983,406 |
| GOODMAN GLOBAL INC | COM | 21,600 | 371,520 |
| GOODRICH PETE CORP | COM NEW | 13,415 | 485,355 |
| GORMAN RUPP CO | COM | 11,000 | 406,670 |
| GRACE W R + CO DEL NEW | COM | 77,300 | 1,530,540 |

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| | | | |
|------------------------------|-----|---------|-----------|
| GRACO INC | COM | 67,975 | 2,693,170 |
| GRAFTECH INTL LTD | COM | 110,100 | 761,892 |
| GRAMERCY CAP CORP | COM | 14,900 | 460,261 |
| GRANITE CONSTR INC | COM | 34,400 | 1,731,008 |
| GRANT PRIDECO INC | COM | 132,400 | 5,265,548 |
| GRAPHIC PACKAGING CORP DEL | COM | 80,900 | 350,297 |
| GRAY TELEVISION INC | COM | 48,700 | 356,971 |
| GREAT AMERICAN FINL RES INC | COM | 11,600 | 267,380 |
| GREAT ATLANTIC + PAC TEA INC | COM | 23,100 | 594,594 |

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| | | | |
|-------------------------------|---------|---------|-----------|
| GREAT PLAINS ENERGY INC | COM | 80,400 | 2,556,720 |
| GREAT SOUTHN BANCORP INC | COM | 12,600 | 371,826 |
| GREAT WOLF RESORTS INC | COM | 16,246 | 226,794 |
| GREATBATCH INC | COM | 24,700 | 664,924 |
| GREATER BAY BANCORP | COM | 56,458 | 1,486,539 |
| GREEN MTN COFFEE ROASTERS | COM | 6,261 | 308,229 |
| GREENBRIER COS INC | COM | 12,600 | 378,000 |
| GREENE CNTY BANCSHARES INC | COM NEW | 9,280 | 368,694 |
| GREENHILL + CO INC | COM | 17,300 | 1,276,740 |
| GREIF INC | CL A | 17,400 | 2,060,160 |
| GREY WOLF INC | COM | 193,400 | 1,326,724 |
| GRIFFON CORP | COM | 32,570 | 830,535 |
| GROUP 1 AUTOMOTIVE INC | COM | 27,300 | 1,411,956 |
| GSI COMM INC | COM | 40,500 | 759,375 |
| GTX INC DEL | COM | 3,300 | 58,872 |
| GUESS INC | COM | 20,097 | 1,274,753 |
| GUITAR CTR INC | COM | 31,500 | 1,431,990 |
| GULF IS FABRICATION INC | COM | 8,900 | 328,410 |
| GULFMARK OFFSHORE INC | COM | 14,000 | 523,740 |
| GULFPORT ENERGY CORP | COM NEW | 2,500 | 33,975 |
| GYMBOREE CORP | COM | 35,500 | 1,354,680 |
| H + E EQUIP SVCS INC | COM | 13,500 | 334,395 |
| HAEMONETICS CORP MASS | COM | 29,600 | 1,332,592 |
| HAIN CELESTIAL GROUP INC | COM | 30,847 | 962,735 |
| HANCOCK HLDG CO | COM | 27,155 | 1,434,870 |
| HANESBRANDS INC | COM | 90,300 | 2,132,886 |
| HANMI FINL CORP | COM | 35,420 | 798,013 |
| HANOVER COMPRESSOR CO | COM | 91,300 | 1,724,657 |
| HANOVER INS GROUP INC | COM | 50,900 | 2,483,920 |
| HANSEN NAT CORP | COM | 61,900 | 2,084,792 |
| HARLAND JOHN H CO | COM | 29,300 | 1,470,860 |
| HARLEYSVILLE GROUP INC | COM | 18,100 | 630,242 |
| HARLEYSVILLE NATL CORP PA | COM | 33,248 | 642,019 |
| HARMONIC INC | COM | 84,114 | 611,509 |
| HARRIS + HARRIS GROUP INC | COM | 27,600 | 333,684 |
| HARRIS CORP DEL | COM | 136,500 | 6,259,890 |
| HARRIS INTERACTIVE INC | COM | 49,300 | 248,472 |
| HARSCO CORP | COM | 42,325 | 3,220,933 |
| HARTE HANKS INC | COM | 60,850 | 1,686,154 |
| HARTMARX CORP | COM | 28,630 | 202,128 |
| HARVEST NAT RES INC | COM | 46,500 | 494,295 |
| HAVERTY FURNITURE COS INC | COM | 29,400 | 435,120 |
| HAWAIIAN ELEC INDS INC | COM | 85,000 | 2,307,750 |
| HCC INS HLDGS INC | COM | 115,699 | 3,712,781 |
| HEADWATERS INC | COM | 44,700 | 1,071,012 |
| HEALTH CARE PPTY INVS INC | COM | 203,651 | 7,498,430 |
| HEALTH CARE REIT INC | COM | 70,006 | 3,011,674 |
| HEALTH NET INC | COM | 117,300 | 5,707,818 |
| HEALTHCARE RLTY TR | COM | 51,500 | 2,036,310 |
| HEALTHCARE SVCS GROUP INC | COM | 31,375 | 908,620 |
| HEALTH EXTRAS INC | COM | 31,600 | 761,560 |
| HEALTHSPRING INC | COM | 20,300 | 413,105 |
| HEALTHTRONICS INC | COM | 31,115 | 207,226 |
| HEALTHWAYS INC | COM | 37,600 | 1,793,896 |
| HEARST ARGYLE TELEVISION INC | COM | 25,400 | 647,700 |
| HEARTLAND EXPRESS INC | COM | 63,610 | 955,422 |
| HEARTLAND FINL USA INC | COM | 10,350 | 298,598 |
| HEARTLAND PMT SYS INC | COM | 12,800 | 361,600 |
| HECLA MNG CO | COM | 134,700 | 1,031,802 |
| HEICO CORP NEW | COM | 22,100 | 858,143 |
| HEIDRICK + STRUGGLES INTL INC | COM | 20,300 | 859,908 |
| HELIX ENERGY SOLUTIONS GROUP | COM | 94,794 | 2,973,688 |
| HELMERICH AND PAYNE INC | COM | 105,522 | 2,582,123 |
| HENRY JACK + ASSOC INC | COM | 84,100 | 1,799,740 |

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| | | | |
|----------------------------|---------------------------|---------|-----------|
| HERCULES OFFSHORE INC | COM | 23,211 | 670,798 |
| HERITAGE COMM CORP | COM | 9,317 | 248,205 |
| HERLEY INDUSTRIES INC | COM | 8,100 | 131,139 |
| HERSHA HOSPITALITY TR | PRIORITY CL A SHS BEN INT | 10,170 | 115,328 |
| HERTZ GLOBAL HLDGS INC | COM | 89,400 | 1,554,666 |
| HEWITT ASSOCS INC | CLASS A | 113,859 | 2,931,869 |
| HEXCEL CORP NEW | COM | 96,200 | 1,674,842 |
| HI TECH PHARMACAL CO INC | COM | 10,049 | 122,296 |
| HIBBETT SPORTING GOODS INC | COM | 39,075 | 1,192,960 |

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| | | | |
|--------------------------------|----------------|---------|------------|
| HIGHLAND HOSPITALITY CORP | COM | 63,000 | 897,750 |
| HIGHWOODS PPTYS INC | COM | 56,400 | 2,298,864 |
| HILB ROGAL + HOBBS CO | COM | 36,300 | 1,528,956 |
| HILLENBRAND INDS INC | COM | 62,600 | 3,563,818 |
| HITTE MICROWAVE CORP | COM | 12,100 | 391,072 |
| HNI CORP | COM | 54,400 | 2,415,904 |
| HOLLY CORP | COM PAR 0.01 | 49,600 | 2,549,440 |
| HOLOGIC INC | COM | 53,060 | 2,508,677 |
| HOME BANCSHARES INC | COM | 10,300 | 247,612 |
| HOME PROPERTIES INC | COM | 36,900 | 2,187,063 |
| HOME SOLUTIONS AMER INC | COM | 33,600 | 196,896 |
| HOME BANC CORP GA | COM | 65,500 | 277,065 |
| HOOKER FURNITURE CORP | COM | 4,800 | 75,264 |
| HORACE MANN EDUCATORS CORP NEW | NEW COM | 51,000 | 1,030,200 |
| HORIZON FINL CORP WASH | COM | 16,250 | 390,975 |
| HORIZON HEALTH CORP | COM | 10,690 | 209,203 |
| HORIZON LINES INC | COM | 15,700 | 423,272 |
| HORMEL FOODS CORP | COM | 76,600 | 2,860,244 |
| HORNBECK OFFSHORE SVCS INC NEW | COM | 23,900 | 853,230 |
| HOSPITALITY PPTYS TR | COM SH BEN INT | 72,400 | 3,441,172 |
| HOST HOTELS + RESORTS INC | COM | 531,300 | 13,043,415 |
| HOT TOPIC INC | COM | 44,075 | 587,961 |
| HOUSTON EXPL CO | COM | 32,600 | 1,688,028 |
| HOVNANIAN ENTERPRISES INC | CL A | 49,800 | 1,688,220 |
| HRPT PPTYS TR | COM SH BEN INT | 210,563 | 2,600,453 |
| HUB GROUP INC | CL A | 41,980 | 1,156,549 |
| HUBBELL INC | CLB | 63,022 | 2,849,225 |
| HUDSON CITY BANCORP INC | COM | 587,243 | 8,150,933 |
| HUDSON HIGHLAND GROUP INC | COM | 20,200 | 336,936 |
| HUMAN GENOME SCIENCES INC | COM | 143,303 | 1,782,689 |
| HUNT J B TRANS SVCS INC | COM | 109,400 | 2,272,238 |
| HUNTSMAN CORP | COM | 89,700 | 1,701,609 |
| HURON CONSULTING GRP INC | COM | 16,600 | 752,644 |
| HUTCHINSON TECHNOLOGY INC | COM | 28,500 | 671,745 |
| HYDRIL COMPANY | COM | 19,000 | 1,428,610 |
| HYPERCOM CORP | COM | 67,700 | 429,895 |
| HYPERION SOLUTIONS CORP | COM | 64,349 | 2,312,703 |
| I FLOW CORP | COM NEW | 29,793 | 445,405 |
| I2 TECHNOLOGIES INC | COM NEW | 3,596 | 82,061 |
| IBERIABANK CORP | COM | 10,875 | 642,169 |
| ICONIX BRAND GROUP INC | COM | 39,200 | 760,088 |
| ICOS CORP | COM | 67,560 | 2,282,852 |
| ICT GROUP INC | COM | 1,100 | 34,749 |
| ICU MEDICAL INC | COM | 15,700 | 638,676 |
| IDACORP INC | COM | 44,900 | 1,735,385 |
| IDEARC INC | COM | 125,000 | 3,581,250 |
| IDENIX PHARMACEUTICALS INC | COM | 9,600 | 83,424 |
| IDEX CORP | COM | 55,425 | 2,627,699 |
| IDEXX LABS INC | COM | 31,600 | 2,505,880 |
| IDT CORP | CL B | 61,400 | 803,112 |
| IGATE CORP | COM | 24,000 | 165,120 |
| IHOP CORP NEW | COM | 17,900 | 943,330 |
| IHS INC | COM CL A | 23,500 | 927,780 |
| II VI INC | COM | 30,100 | 840,994 |
| IKANOS COMMUNICATIONS | COM | 18,300 | 159,027 |
| IKON OFFICE SOLUTIONS INC | COM | 114,500 | 1,874,365 |
| ILLUMINA INC | COM | 41,521 | 1,632,191 |
| IMATION CORP | COM | 35,610 | 1,653,372 |
| IMCLONE SYS INC | COM | 73,556 | 1,968,359 |
| IMMUCOR CORP | COM | 67,570 | 1,975,071 |
| IMPAC MORT HOLDINGS INC | COM | 76,300 | 671,440 |
| IMPERIAL SUGAR CO NEW | COM NEW | 9,800 | 237,258 |
| INCYTE CORP | COM | 108,800 | 635,392 |
| INDEPENDENCE HLDG CO NEW | COM NEW | 4,100 | 89,503 |

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| | | | |
|-----------------------------|---------|--------|-----------|
| INDEPENDENT BK CORP MASS | COM | 18,900 | 680,967 |
| INDEPENDENT BK CORP MI | COM | 29,649 | 749,823 |
| INDEVUS PHARMACEUTICALS INC | COM | 41,700 | 296,070 |
| INDYMAC BANCORP INC | COM | 72,800 | 3,287,648 |
| INFINITY PPTY + CAS CORP | COM | 22,200 | 1,074,258 |
| INFOCROSSING INC | COM | 21,058 | 343,245 |
| INFORMATICA CORP | COM | 90,400 | 1,103,784 |
| INFOSPACE INC | COM NEW | 35,600 | 730,156 |
| INFOUSA INC NEW | COM | 37,100 | 441,861 |

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| | | | |
|--------------------------------|--------------|---------|-----------|
| INFRA SOURCE SVCS INC | COM | 16,700 | 363,559 |
| INGLES MKTS INC | COM | 13,400 | 399,186 |
| INGRAM MICRO INC | CL A | 133,300 | 2,720,653 |
| INLAND REAL ESTATE CORP | COM NEW | 63,900 | 1,196,208 |
| INNKEEPERS USA TR | COM | 45,294 | 702,057 |
| INNOSPEC INC | COM | 12,500 | 581,875 |
| INNOVATIVE SOLUTIONS + SUPPORT | COM | 15,000 | 255,450 |
| INPHONIC INC | COM | 16,800 | 186,312 |
| INPUT/OUTPUT INC | COM | 77,700 | 1,059,051 |
| INSIGHT ENTERPRISES INC | COM | 56,150 | 1,059,551 |
| INSITUFORM TECHNOLOGIES INC | CL A | 26,100 | 674,946 |
| INSTEEL INDS INC | COM | 12,400 | 220,596 |
| INTEGRA BK CORP | COM | 18,540 | 510,221 |
| INTEGRA LIFESCIENCES CORP | COM NEW | 23,100 | 983,829 |
| INTEGRAL SYS INC MD | COM | 12,290 | 284,759 |
| INTEGRATED DEVICE TECHNOLOGY | COM | 208,110 | 3,221,543 |
| INTEGRATED ELECTRICAL SVCS INC | COM NEW | 13,700 | 243,723 |
| INTER PARFUMS INC | COM | 8,175 | 156,878 |
| INTER TEL INC | COM | 23,250 | 515,220 |
| INTERACTIVE DATA CORP | COM | 42,900 | 1,031,316 |
| INTERCHANGE FINL SVCS CORP | COM | 22,400 | 514,976 |
| INTERCONTINENTALEXCHANGE INC | COM | 19,700 | 2,125,630 |
| INTERDIGITAL COMM CORP | COM | 51,400 | 1,724,470 |
| INTERFACE INC | CL A | 52,200 | 742,284 |
| INTERLINE BRANDS INC | COM | 26,000 | 584,220 |
| INTERMEC INC | COM | 55,600 | 1,349,412 |
| INTERMUNE INC | COM | 30,400 | 934,800 |
| INTERNAP NETWORK SVCS CORP | COM PAR .001 | 28,665 | 569,574 |
| INTERNATIONAL BANCSHARES CORP | COM | 47,498 | 1,468,163 |
| INTERNATIONAL COAL GROUP INC | COM | 110,700 | 603,315 |
| INTERNATIONAL RECTIFIER CORP | COM | 74,600 | 2,874,338 |
| INTERNATIONAL SPEEDWAY CORP | CL A | 36,000 | 1,837,440 |
| INTERNET CAP GROUP INC | COM NEW | 38,700 | 397,062 |
| INTERPOOL INC | COM | 10,600 | 247,616 |
| INTERSIL CORP | CL A | 152,248 | 3,641,772 |
| INTERVEST BANCSHARES CORP | CL A COM | 100 | 3,441 |
| INTERVOICE BRITE INC | COM | 42,400 | 324,784 |
| INTERWOVEN INC | COM NEW | 43,024 | 631,162 |
| INTEVAC INC | COM | 22,000 | 570,900 |
| INTL SECS EXCHANGE HLDGS INC | CL A | 37,730 | 1,765,387 |
| INTRALASE CORP | COM | 18,100 | 405,078 |
| INTUITIVE SURGICAL INC | COM NEW | 36,900 | 3,538,710 |
| INVACARE CORP | COM | 35,600 | 873,980 |
| INVENTIV HEALTH INC | COM | 30,900 | 1,092,315 |
| INVERNESS MED INNOVATIONS INC | COM | 27,400 | 1,060,380 |
| INVESTMENT TECHNOLOGY GROUP | COM | 46,200 | 1,981,056 |
| INVESTTOOLS INC | COM | 41,700 | 575,043 |
| INVESTORS BANCORP INC | COM | 55,400 | 871,442 |
| INVESTORS FINL SERVICES CORP | COM | 66,400 | 2,833,288 |
| INVESTORS REAL ESTATE TR | SH BEN INT | 47,300 | 485,298 |
| INVITROGEN CORP | COM | 48,750 | 2,758,763 |
| IONATRON INC | COM | 30,975 | 126,998 |
| IOWA TELECOMMUNICATION SVCS | COM | 19,600 | 386,316 |
| IPASS INC | COM | 46,600 | 274,008 |
| IPCS INC DEL | COM NEW | 16,300 | 902,368 |
| IRIS INTL INC | COM | 27,665 | 349,962 |
| IROBOT CORP | COM | 6,200 | 111,972 |
| IRON MTN INC PA | COM | 114,602 | 4,737,647 |
| IRWIN FINL CORP | COM | 24,600 | 556,698 |
| ISIS PHARMACEUTICALS | COM | 70,900 | 788,408 |
| ISLE CAPRI CASINOS INC | COM | 15,800 | 419,964 |
| ISTAR FINL INC | COM | 129,618 | 6,198,333 |
| ITC HLDGS CORP | COM | 14,700 | 586,530 |
| ITLA CAP CORP | COM | 5,900 | 341,669 |

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| | | | |
|----------------------------|---------|--------|-----------|
| ITRON INC | COM | 29,000 | 1,503,360 |
| ITT EDL SVCS INC | COM | 45,300 | 3,006,561 |
| IXIA | COM | 28,800 | 276,480 |
| IXYS CORP DEL | COM | 21,800 | 194,020 |
| J + J SNACK FOODS CORP | COM | 14,600 | 604,440 |
| J CREW GROUP INC | COM | 21,700 | 836,535 |
| J2 GLOBAL COMMUNICATIONS | COM NEW | 48,201 | 1,313,477 |
| JACK IN THE BOX INC | COM | 36,500 | 2,227,960 |
| JACKSON HEWITT TAX SVC INC | COM | 41,600 | 1,413,152 |

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| | | | |
|------------------------------|----------|---------|-----------|
| JACOBS ENGR GROUP INC | COM | 59,000 | 4,810,860 |
| JACUZZI BRANDS INC | COM | 93,300 | 1,159,719 |
| JAKKS PAC INC | COM | 29,500 | 644,280 |
| JAMES RIV COAL CO | COM NEW | 10,335 | 95,909 |
| JAMES RIV GROUP INC | COM | 7,900 | 255,328 |
| JARDEN CORP | COM | 47,975 | 1,669,050 |
| JDA SOFTWARE GROUP INC | COM | 35,200 | 484,704 |
| JEFFRIES GROUP INC NEW | COM | 119,300 | 3,199,626 |
| JER INVS TR INC | COM | 25,800 | 533,286 |
| JETBLUE AWYS CORP | COM | 170,725 | 2,424,295 |
| JO ANN STORES INC | COM | 21,900 | 538,740 |
| JONES LANG LASALLE INC | COM | 38,400 | 3,539,328 |
| JONES SODA CO | COM | 15,800 | 194,340 |
| JOS A BANK CLOTHIERS INC | COM | 18,470 | 542,095 |
| JOURNAL COMMUNICATIONS INC | CL A | 41,700 | 525,837 |
| JOURNAL REGISTER CO | COM | 37,500 | 273,750 |
| JOY GLOBAL INC | COM | 129,475 | 6,258,822 |
| JUPITERMEDIA CORP | COM | 25,090 | 198,713 |
| K SWISS INC | A CL A | 26,200 | 805,388 |
| K V PHARMACEUTICAL COMPANY | CL A | 40,650 | 966,657 |
| K+ F INDS HLDGS INC | COM | 13,800 | 313,398 |
| K2 INC | COM | 53,200 | 701,708 |
| KADANT INC | COM | 10,844 | 264,377 |
| KAMAN CORP | COM | 26,100 | 584,379 |
| KANBAY INTL INC | COM | 33,296 | 957,926 |
| KANSAS CITY LIFE INS CO | COM | 5,740 | 287,459 |
| KANSAS CITY SOUTHERN | COM NEW | 84,550 | 2,450,259 |
| KAYDON CORP | COM | 31,100 | 1,235,914 |
| KBR INC | COM | 12,200 | 319,152 |
| KEANE INC | COM | 42,400 | 504,984 |
| KEARNY FINL CORP | COM | 13,000 | 208,780 |
| KELLWOOD CO | COM | 28,700 | 933,324 |
| KELLY SVCS INC | CL A | 19,800 | 573,012 |
| KEMET CORP | COM | 100,900 | 736,570 |
| KENDLE INTL INC | COM | 12,294 | 386,646 |
| KENEXA CORP | COM | 10,900 | 362,534 |
| KENNAMETAL INC | COM | 39,650 | 2,333,403 |
| KENSEY NASH CORP | COM | 9,600 | 305,280 |
| KERYX BIOPHARMACEUTICALS INC | COM | 41,455 | 551,352 |
| KEYSTONE AUTOMOTIVE INDS INC | COM | 15,900 | 540,441 |
| KFORCE INC | COM | 28,600 | 348,062 |
| KILROY RLTY CORP | COM | 33,100 | 2,581,800 |
| KIMBALL INTL INC | CL B | 29,100 | 707,130 |
| KIMCO RLTY CORP | COM | 300 | 13,485 |
| KINDRED HEALTHCARE INC | COM | 28,600 | 722,150 |
| KINETIC CONCEPTS INC | COM NEW | 43,800 | 1,732,290 |
| KIRBY CORP | COM | 54,500 | 1,860,085 |
| KITE RLTY GROUP TR | COM | 19,100 | 355,642 |
| KKR FINL CORP | COM | 80,100 | 2,145,879 |
| KNBT BANCORP INC | COM | 32,400 | 542,052 |
| KNIGHT CAP GROUP INC | COM CL A | 112,400 | 2,154,708 |
| KNIGHT TRANSN INC | COM | 58,787 | 1,002,318 |
| KNOLL INC | COM NEW | 31,800 | 699,600 |
| KNOT INC | COM | 13,200 | 346,368 |
| KOMAG INC | COM NEW | 31,600 | 1,197,008 |
| KOPIN CORP | COM | 79,550 | 283,994 |
| KOPPERS HLDGS INC | COM | 2,700 | 70,389 |
| KORN / FERRY INTL | COM NEW | 36,200 | 831,152 |
| KRAFT FOODS INC | CL A | 213,460 | 7,620,522 |
| KRISPY KREME DOUGHNUTS INC | COM | 60,000 | 666,000 |
| KRONOS INC | COM | 31,700 | 1,164,658 |
| KRONOS WORLDWIDE INC | COM | 4,974 | 161,953 |
| KULICKE + SOFFA INDS INC | COM | 68,800 | 577,920 |
| KYPHON INC | COM | 46,599 | 1,882,600 |
| L 1 IDENTITY SOLUTIONS INC | COM | 69,255 | 1,047,828 |
| LA Z BOY INC | COM | 59,900 | 711,013 |

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| | | | |
|-------------------------|---------|--------|-----------|
| LABOR READY INC | COM NEW | 57,150 | 1,047,560 |
| LABRANCHE + CO INC | COM | 62,500 | 614,375 |
| LACLEDE GROUP INC | COM | 20,600 | 721,618 |
| LADISH COMPANY INC | COM NEW | 16,500 | 611,820 |
| LAIDLAW INTL INC | COM | 82,811 | 2,519,939 |
| LAKELAND BANCORP INC | COM | 15,952 | 237,685 |
| LAKELAND FINANCIAL CORP | COM | 13,200 | 336,996 |

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| | | | |
|--------------------------------|-------------------------------|-----------|------------|
| LAKES ENTMT INC | COM | 20,100 | 216,879 |
| LAM RESH CORP | COM | 142,200 | 7,198,164 |
| LAMAR ADVERTISING CO | CL A | 83,700 | 5,473,143 |
| LAMSON + SESSIONS CO | COM RTS CALLABLE THRU 07SEP98 | 12,700 | 308,102 |
| LANCASTER COLONY CORP | COM | 26,450 | 1,172,000 |
| LANCE INC | COM | 30,000 | 602,400 |
| LANDAMERICA FINL GROUP INC | COM | 17,600 | 1,110,736 |
| LANDAUER INC | COM | 10,300 | 540,441 |
| LANDRYS RESTAURANTS INC | COM | 20,600 | 619,854 |
| LANDSTAR SYS INC | COM | 60,600 | 2,313,708 |
| LAS VEGAS SANDS CORP | COM | 140,400 | 12,562,992 |
| LASALLE HOTEL PPTYS | COM SH BEN INT | 42,100 | 1,930,285 |
| LATTICE SEMICONDUCTOR CORP | COM | 128,100 | 830,088 |
| LAUREATE ED INC | COM | 43,600 | 2,120,268 |
| LAWSON PRODS INC | COM | 4,300 | 197,327 |
| LAWSON SOFTWARE INC NEW | COM | 121,100 | 894,929 |
| LAYNE CHRISTENSEN CO | COM | 12,800 | 420,224 |
| LCA VISION INC | COM PAR .001 | 22,050 | 757,638 |
| LEAP WIRELESS INTL INC | COM NEW | 49,000 | 2,914,030 |
| LEAPFROG ENTERPRISES INC | COM | 24,800 | 235,104 |
| LEAR CORP | COM | 66,200 | 1,954,886 |
| LECG CORP | COM | 16,015 | 295,957 |
| LEE ENTERPRISES INC | COM | 46,050 | 1,430,313 |
| LENNOX INTL INC | COM | 63,600 | 1,946,796 |
| LEUCADIA NATL CORP | COM | 166,358 | 4,691,296 |
| LEVEL 3 COMMUNICATIONS INC | COM | 1,182,930 | 6,624,408 |
| LEVITT CORP FLA | CL A | 17,825 | 218,178 |
| LEXICON GENETICS INC | COM | 64,337 | 232,257 |
| LEXINGTON CORPORATE PPTY TR | COM | 62,300 | 1,396,766 |
| LHC GROUP INC | COM | 3,600 | 102,636 |
| LIBERTY GLOBAL INC | COM SER A | 372,203 | 10,849,717 |
| LIBERTY GLOBAL INC | COM SER C | 40,000 | 1,120,000 |
| LIBERTY MEDIA HLDG CORP | CAP COM SER A | 142,432 | 13,955,487 |
| LIBERTY MEDIA HLDG CORP | INTERACTIVE COM SER A | 667,263 | 14,392,863 |
| LIBERTY PROPERTY | SH BEN INT SUPP | 90,900 | 4,466,826 |
| LIFE TIME FITNESS INC | COM | 28,100 | 1,363,131 |
| LIFECELL CORP | COM | 36,300 | 876,282 |
| LIFEPOINT HOSPS INC | COM | 58,670 | 1,977,179 |
| LIFETIME BRANDS INC | COM | 10,600 | 174,158 |
| LIGHTBRIDGE INC | COM | 26,779 | 362,588 |
| LIN TV CORP | CL A | 32,600 | 324,370 |
| LINCARE HLDGS INC | COM | 101,500 | 4,043,760 |
| LINCOLN ELEC HLDGS INC | COM | 43,750 | 2,643,375 |
| LINDSAY CORP | COM | 12,900 | 421,185 |
| LIONBRIDGE TECHNOLOGIES INC | COM | 49,400 | 318,136 |
| LITHIA MTRS INC | CL A | 15,800 | 454,408 |
| LITTELFUSE INC | COM | 26,700 | 851,196 |
| LIVE NATION INC | COM | 70,000 | 1,568,000 |
| LKQ CORP | COM | 43,366 | 996,984 |
| LO JACK CORP | COM | 20,105 | 343,393 |
| LODGENET ENTMT CORP | COM | 24,100 | 603,223 |
| LODGIAN INC | COM PAR .01 REVERSE SPLIT | 13,685 | 186,116 |
| LOEWS CORP | CAROLINA GROUP STK | 94,200 | 6,096,624 |
| LONE STAR TECHNOLOGIES INC | COM | 33,300 | 1,612,053 |
| LONGS DRUG STORES CORP | COM | 34,100 | 1,445,158 |
| LONGVIEW FIBRE CO WASHINGTON | COM | 68,961 | 1,513,694 |
| LORAL SPACE + COMMUNICATIONS I | COM | 10,200 | 415,344 |
| LOUISIANA PAC CORP | COM | 104,600 | 2,252,038 |
| LSI INDS INC | COM | 21,387 | 424,532 |
| LTC PROPERTIES | COM | 25,300 | 690,943 |
| LTX CORP | COM | 56,929 | 318,802 |
| LUBRIZOL CORP | COM | 69,200 | 3,468,996 |
| LUBYS CAFETERIAS INC | COM | 20,300 | 221,067 |
| LUFKIN INDS INC | COM | 14,800 | 859,584 |

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| | | | |
|----------------------|-----|---------|-----------|
| LUMINENT MTG CAP INC | COM | 49,000 | 475,790 |
| LUMINEX CORP DEL | COM | 23,700 | 300,990 |
| LYONDELL CHEMICAL CO | COM | 213,860 | 5,468,400 |
| M + F WORLDWIDE CORP | COM | 11,500 | 290,490 |
| M.D.C. HOLDINGS INC | COM | 34,865 | 1,989,048 |
| MI HOMES INC | COM | 14,400 | 549,936 |
| MACATAWA BK CORP | COM | 17,470 | 371,412 |
| MACDERMID INC | COM | 31,900 | 1,087,790 |
| MACERICH CO | COM | 74,100 | 6,414,837 |

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| | | | |
|------------------------------|----------|---------|-----------|
| MACK CA RLTY CORP | COM | 66,150 | 3,373,650 |
| MACROVISION CORP | COM | 51,700 | 1,461,042 |
| MADDEN STEVEN LTD | COM | 22,300 | 782,507 |
| MAF BANCORP INC | COM | 33,415 | 1,493,316 |
| MAGELLAN HEALTH SVCS INC | COM NEW | 36,800 | 1,590,496 |
| MAGMA DESIGN AUTOMATION INC | COM | 28,600 | 255,398 |
| MAGNA ENTMT CORP | CL A | 48,700 | 219,637 |
| MAGUIRE PPTYS INC | COM | 36,900 | 1,476,000 |
| MAIDENFORM BRANDS INC | COM | 20,500 | 371,460 |
| MAINSOURCE FINL GROUP INC | COM | 15,182 | 257,182 |
| MANHATTAN ASSOCS INC | COM | 31,800 | 956,544 |
| MANITOWOC INC | COM | 62,405 | 3,708,729 |
| MANNATECH INC | COM | 8,200 | 120,786 |
| MANNKIND CORP | COM | 30,000 | 494,700 |
| MANPOWER INC WIS | COM | 88,033 | 6,596,313 |
| MANTECH INTL CORP | CL A | 16,600 | 611,378 |
| MAPINFO CORP | COM | 28,745 | 375,122 |
| MARCHEX INC | CL B | 16,200 | 216,756 |
| MARCUS CORP | COM | 22,600 | 578,108 |
| MARINE PRODS CORP | COM | 10,425 | 122,390 |
| MARINEMAX INC | COM | 19,850 | 514,711 |
| MARINER ENERGY INC | COM | 72,200 | 1,415,120 |
| MARKEL CORP | COM | 10,100 | 4,849,010 |
| MARKETAXESS HLDGS INC | COM | 18,100 | 245,617 |
| MARLIN BUSINESS SVCS CORP | COM | 3,500 | 84,105 |
| MARTEK BIOSCIENCES CORP | COM | 35,000 | 816,900 |
| MARTEN TRANS LTD | COM | 19,299 | 353,751 |
| MARTHA STEWART LIVING INC | CL A | 25,100 | 549,690 |
| MARTIN MARIETTA MATLS INC | COM | 46,100 | 4,790,251 |
| MARVEL ENTMT INC | COM | 49,900 | 1,342,809 |
| MASSEY ENERGY CORP | COM | 84,700 | 1,967,581 |
| MASTEC INC | COM | 49,300 | 568,922 |
| MASTERCARD INC | CL A | 61,800 | 6,086,682 |
| MATRIA HEALTHCARE INC | COM NEW | 21,849 | 627,722 |
| MATRIX SVC CO | COM | 22,800 | 367,080 |
| MATTHEWS INTL CORP | CL A | 35,500 | 1,396,925 |
| MATTSON TECHNOLOGY INC | COM | 41,600 | 387,712 |
| MAUI LD + PINEAPPLE INC | COM | 6,400 | 217,088 |
| MAXIMUS INC | COM | 21,582 | 664,294 |
| MAXWELL TECHNOLOGIES INC | COM | 12,800 | 178,560 |
| MAXYGEN INC | COM | 28,500 | 306,945 |
| MB FINL INC | COM | 29,692 | 1,116,716 |
| MBT FINL CORP | COM | 16,876 | 258,540 |
| MCAFEE INC | COM | 160,855 | 4,565,065 |
| MCCLATCHY CO | CL A | 56,100 | 2,429,130 |
| MCCORMICK + SCHMICKS SEAFOOD | COM | 4,700 | 112,988 |
| MCDATA CORPORATION | CL A | 128,000 | 710,400 |
| MCG CAP CORP | COM | 55,500 | 1,127,760 |
| MCGRATH RENTCORP | COM | 25,348 | 776,409 |
| MCMORAN EXPLORATION CO | COM | 14,800 | 210,456 |
| MDU RES GROUP INC | COM | 181,275 | 4,647,891 |
| MEADOWBROOK INS GROUP INC | COM | 25,000 | 247,250 |
| MEASUREMENT SPECIALTIES INC | COM | 14,700 | 318,108 |
| MEDALLION FINL CORP | COM | 300 | 3,711 |
| MEDAREX INC | COM | 130,700 | 1,933,053 |
| MEDCATH CORP | COM | 2,400 | 65,664 |
| MEDIA GEN INC | CL A | 25,000 | 929,250 |
| MEDIACOM COMMUNICATIONS CORP | CL A | 65,000 | 522,600 |
| MEDICAL ACTION IND INC | COM | 7,700 | 248,248 |
| MEDICAL PPTYS TR INC | COM | 37,400 | 572,220 |
| MEDICINES CO | COM | 51,400 | 1,630,408 |
| MEDICIS PHARMACEUTICAL CORP | CL A NEW | 61,500 | 2,160,495 |
| MEDIS TECHNOLOGIES LTD | COM | 12,160 | 211,949 |
| MEMC ELECTR MATLS INC | COM | 148,800 | 5,824,032 |

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| | | | |
|----------------------------|------------|---------|-----------|
| MENS WEARHOUSE INC | COM | 47,400 | 1,813,524 |
| MENTOR CORP MINN | COM | 38,200 | 1,866,834 |
| MENTOR GRAPHICS CORP | COM | 78,900 | 1,422,567 |
| MERCANTILE BANKCORP | COM | 9,679 | 364,898 |
| MERCANTILE BANKSHARES CORP | COM | 122,994 | 5,754,889 |
| MERCER INTL INC | SH BEN INT | 34,530 | 409,871 |
| MERCURY COMPUTER SYS INC | COM | 27,300 | 364,728 |
| MERCURY GEN CORP | COM | 28,000 | 1,476,440 |
| MERGE TECHNOLOGIES INC | COM | 19,443 | 127,546 |

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| | | | |
|-----------------------------|-----------------------|---------|-----------|
| MERIDIAN BIOSCIENCE INC | COM | 21,712 | 532,595 |
| MERIDIAN RESOURCE CORP | COM | 103,300 | 319,197 |
| MERIT MED SYS INC | COM | 37,176 | 588,868 |
| MERITAGE HOME CORP | COM | 24,300 | 1,159,596 |
| MESA AIR GROUP INC | COM | 45,400 | 389,078 |
| METAL MGMT INC | COM NEW | 28,200 | 1,067,370 |
| METHODE ELECTRS INC | COM | 29,860 | 323,384 |
| METRETEK TECHNOLOGIES | COM | 13,700 | 168,784 |
| METTLER TOLEDO INTL INC | COM | 40,900 | 3,224,965 |
| MFA MTG INVTS INC | COM | 100,200 | 770,538 |
| MGE ENERGY INC | COM | 22,500 | 823,050 |
| MGI PHARMA INC | COM | 84,600 | 1,557,486 |
| MGM MIRAGEINC | COM | 120,800 | 6,927,880 |
| MGP INGREDIENTS INC | COM | 12,800 | 289,408 |
| MICREL INC | COM | 70,200 | 756,756 |
| MICROCHIP TECHNOLOGY INC | COM | 217,002 | 7,095,965 |
| MICROS SYS INC | COM | 39,900 | 2,102,730 |
| MICROSEMI CORP | COM | 76,800 | 1,509,120 |
| MICROSTRATEGY INC | CL A NEWREVERSE SPLIT | 9,800 | 1,117,298 |
| MICROTUNE INC DEL | COM | 60,963 | 286,526 |
| MID AMER APT CMNTYS INC | COM | 21,212 | 1,214,175 |
| MID STATE BANCSHARES | COM | 29,000 | 1,055,310 |
| MIDAS INC | COM | 17,500 | 402,500 |
| MIDDLEBY CORP | COM | 6,800 | 711,756 |
| MIDLAND CO | COM | 12,600 | 528,570 |
| MIDWAY GAMES INC | COM | 22,410 | 156,422 |
| MIDWEST BANC HLDGS INC | COM | 16,960 | 402,800 |
| MILLENNIUM PHARMACEUTICALS | COM | 333,317 | 3,633,155 |
| MILLER HERMAN INC | COM | 70,500 | 2,563,380 |
| MILLER INDS INC TENN | COM NEW | 300 | 7,200 |
| MILLS CORP | COM | 59,255 | 1,185,100 |
| MINDSPEED TECHNOLOGIES INC | COM | 97,700 | 186,607 |
| MINE SAFETY APPLIANCES CO | COM | 34,100 | 1,249,765 |
| MINERALS TECHNOLOGIES INC | COM | 19,600 | 1,152,284 |
| MIPS TECHNOLOGIES INC COM | COM | 54,046 | 448,582 |
| MIRANT CORP NEW | COM | 262,793 | 8,296,375 |
| MKS INSTRS INC | COM | 38,670 | 873,169 |
| MOBILE MINI INC | COM | 33,831 | 911,407 |
| MOBILITY ELECTRONICS INC | COM | 35,071 | 117,488 |
| MODINE MFG CO | COM | 32,500 | 813,475 |
| MOHAWK INDS INC | COM | 53,472 | 4,002,914 |
| MOLECULAR DEVICES CORP | COM | 17,978 | 378,796 |
| MOLINA HEALTHCARE INC | COM | 13,000 | 422,630 |
| MOMENTA PHARMACEUTICALS INC | COM | 9,700 | 152,581 |
| MONACO COACH CORP | COM | 30,175 | 427,278 |
| MONARCH CASINO + RESORT INC | COM | 7,145 | 170,623 |
| MONEYGRAM INTL INC | COM | 85,100 | 2,668,736 |
| MONOGRAM BIOSCIENCES INC | COM | 100,935 | 179,664 |
| MONOLITHIC PWR SYS INC | COM | 19,300 | 214,423 |
| MONRO MUFFLER BRAKE INC | COM | 14,050 | 493,155 |
| MOOG INC | CL A | 39,175 | 1,496,093 |
| MORGANS HOTEL GROUP CO | COM | 19,400 | 328,442 |
| MORNINGSTAR INC | COM | 10,400 | 468,520 |
| MORTGAGEIT HLDGS INC | COM | 19,700 | 290,575 |
| MOSAIC CO | COM | 148,200 | 3,165,552 |
| MOVADO GROUP INC | COM | 24,900 | 722,100 |
| MOVE INC | COM | 95,091 | 523,951 |
| MPS GROUP INC | COM | 116,700 | 1,654,806 |
| MRV COMMUNICATIONS INC | COM | 130,150 | 460,731 |
| MSC INDL DIRECT INC | CL A | 37,700 | 1,475,955 |
| MTC TECHNOLOGIES INC | COM | 6,300 | 148,365 |
| MTR GAMING GROUP INC | COM | 26,900 | 328,718 |
| MTS SYS CORP | COM | 17,650 | 681,643 |
| MUELLER INDS INC | COM | 41,500 | 1,315,550 |

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|-------------------------------|-----------|--------|-----------|
| MUELLER WTR PRODS INC | COM SER A | 23,000 | 342,010 |
| MUELLER WTR PRODS INC | COM SER B | 71,386 | 1,063,645 |
| MULTI FINELINE ELECTRONIX INC | COM | 8,200 | 166,378 |
| MULTIMEDIA GAMES INC | COM | 37,200 | 357,120 |
| MVC CAP INC | COM | 17,200 | 229,792 |
| MYERS IND INC | COM | 30,643 | 479,869 |
| MYRIAD GENETICS INC | COM | 45,400 | 1,421,020 |
| NABI BIOPHARMACEUTICALS | COM | 74,000 | 501,720 |
| NACCO INDS INC | CL A | 5,870 | 801,842 |

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|-------------------------------|---------------------|---------|-----------|
| NALCO HLDG CO | COM | 106,000 | 2,168,760 |
| NARA BANCORP INC | COM | 23,400 | 489,528 |
| NASB FINL INC | COM | 4,400 | 181,940 |
| NASDAQ STK MKT INC | COM ACCREDITED INVS | 94,835 | 2,919,970 |
| NASH FINCH CO | COM | 12,800 | 349,440 |
| NASTECH PHARMACEUTICAL INC | COM PAR 0.006 | 25,938 | 392,442 |
| NATCO GROUP INC | CL A | 13,900 | 443,132 |
| NATIONAL BEVERAGE CORP | COM | 9,900 | 138,897 |
| NATIONAL CITY CORP | COM | 1,000 | 36,560 |
| NATIONAL FINL PARTNERS CORP | COM | 42,100 | 1,851,137 |
| NATIONAL FUEL GAS CO N J | COM | 85,810 | 3,307,117 |
| NATIONAL HEALTH INVS INC | COM | 25,500 | 841,500 |
| NATIONAL HEALTHCARE CORP | COM | 8,200 | 452,640 |
| NATIONAL INSTRS CORP | COM | 57,650 | 1,570,386 |
| NATIONAL INTST CORP | COM | 14,600 | 354,780 |
| NATIONAL PENN BANCSHARES INC | COM | 44,956 | 910,359 |
| NATIONAL PRESTO INDS INC | COM | 6,300 | 377,181 |
| NATIONAL RETAIL PPTYS INC | COM | 59,292 | 1,360,751 |
| NATIONAL WESTN LIFE INS CO | CL A | 2,300 | 529,322 |
| NATIONWIDE FINL SVCS INC | CL A | 48,900 | 2,650,380 |
| NATIONWIDE HEALTH PPTYS INC | COM | 80,900 | 2,444,798 |
| NATUS MED INC DEL | COM | 21,100 | 350,471 |
| NAUTILUS INC | COM | 32,687 | 457,618 |
| NAVIGANT CONSULTING CO | COM | 41,500 | 820,040 |
| NAVIGATORS GROUP INC | COM | 13,600 | 655,248 |
| NAVISTAR INTL CORP INC | COM | 63,100 | 2,109,433 |
| NAVTEQ CORP | COM | 98,400 | 3,441,048 |
| NBT BANCORP INC | COM | 37,614 | 959,533 |
| NBTY INC | COM | 54,600 | 2,269,722 |
| NCI BLDG SYS INC | COM | 23,220 | 1,201,635 |
| NEENAH PAPER INC | COM | 19,100 | 674,612 |
| NEKTAR THERAPEUTICS | COM | 96,100 | 1,461,681 |
| NELNET INC | CL A | 19,400 | 530,784 |
| NEOWARE SYSTEMS INC | COM | 18,500 | 244,385 |
| NESS TECHNOLOGIES INC | COM | 22,300 | 317,998 |
| NET 1 UEPS TECHNOLOGIES INC | COM | 47,400 | 1,401,144 |
| NETBANK INC | COM | 57,600 | 267,264 |
| NETFLIX COM INC | COM | 38,000 | 982,680 |
| NETGEAR INC | COM | 27,700 | 727,125 |
| NETLOGIC MICROSYSTEMS INC | COM | 11,845 | 256,918 |
| NETRATINGS INC | COM | 12,800 | 224,128 |
| NETSCOUT SYS INC | COM | 22,500 | 186,750 |
| NEUROCRINE BIOSCIENCES INC | COM | 38,200 | 398,044 |
| NEUROMETRIX INC | COM | 7,100 | 105,861 |
| NEUSTAR INC | CL A | 62,300 | 2,021,012 |
| NEW CENTY FINL CORP MD | COM | 45,700 | 1,443,663 |
| NEW JERSEY RES CORP | COM | 27,850 | 1,352,953 |
| NEW PLAN EXCEL RLTY TR INC | COM | 104,840 | 2,881,003 |
| NEW RIV PHARMACEUTICALS INC | COM | 15,400 | 842,534 |
| NEW YORK + CO INC | COM | 14,000 | 183,120 |
| NEW YORK CMNTY BANCORP INC | COM | 297,984 | 4,797,542 |
| NEWALLIANCE BANCSHARES INC | COM | 119,800 | 1,964,720 |
| NEWCASTLE INVT CORP NEW | COM | 42,100 | 1,318,572 |
| NEWFIELD EXPL CO | COM | 130,000 | 5,973,500 |
| NEWKIRK RLTY TR INC | COM | 15,600 | 281,424 |
| NEWMARKET CORP | COM | 17,100 | 1,009,755 |
| NEWPARK RES INC | COM PAR USD0.01 NEW | 95,700 | 689,997 |
| NEWPORT CORP | COM | 41,800 | 875,710 |
| NGP CAP RES CO | COM | 18,271 | 306,039 |
| NIC INC | COM | 37,100 | 184,387 |
| NIGHTHAWK RADIOLOGY HLDGS INC | COM | 2,900 | 73,950 |
| NII HLDGS INC | CL B NEW | 139,400 | 8,982,936 |
| NL INDS INC | COM NEW | 11,100 | 114,774 |
| NN INC | COM | 12,400 | 154,132 |

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| | | | |
|-----------------------------|-----|---------|-----------|
| NOBLE ENERGY INC | COM | 179,486 | 8,807,378 |
| NOBLE INTL LTD | COM | 1,700 | 34,085 |
| NORDSON CORP | COM | 32,000 | 1,594,560 |
| NORTH PITTSBURGH SYS INC | COM | 18,500 | 446,590 |
| NORTHEAST UTILS | COM | 155,444 | 4,377,303 |
| NORTHERN EMPIRE BANCSHARES | COM | 9,040 | 267,042 |
| NORTHFIELD LABORATORIES INC | COM | 17,600 | 71,632 |
| NORTHSTAR RLTY FIN CORP | COM | 28,610 | 474,068 |
| NORTHWEST BANCORP INC PA | COM | 16,500 | 453,090 |

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| | | | |
|-----------------------------|------------------------------|---------|------------|
| NORTHWEST NAT GAS CO | COM | 29,400 | 1,247,736 |
| NORTHWESTERN CORP | COM NEW | 33,695 | 1,192,129 |
| NOVASTAR FINL INC | COM | 31,600 | 842,140 |
| NOVATEL WIRELESS INC | COM NEW | 19,800 | 191,466 |
| NOVAVAX INC | COM | 54,900 | 225,090 |
| NOVEN PHARMACEUTICALS INC | COM | 29,200 | 743,140 |
| NPS PHARMACEUTICALS INC | COM | 42,500 | 192,525 |
| NRG ENERGY INC | COM NEW | 129,800 | 7,270,098 |
| NSTAR | COM | 107,510 | 3,694,044 |
| NTELOS HLDGS CORP | COM | 9,653 | 172,596 |
| NTL INC DEL | COM | 295,511 | 7,458,698 |
| NU SKIN ENTERPRISES INC | CL A | 57,500 | 1,048,225 |
| NUANCE COMMUNICATIONS INC | COM | 136,238 | 1,561,287 |
| NUCO2 INC | COM | 19,100 | 469,669 |
| NUTRI SYS INC NEW | COM | 32,005 | 2,028,797 |
| NUVASIVE INC | COM | 31,500 | 727,650 |
| NUVEEN INVTs INC | CL A | 78,600 | 4,077,768 |
| NUVELO INC | COM NEW | 51,025 | 204,100 |
| NVR INC | COM | 4,800 | 3,096,000 |
| NYMAGIC INC | COM | 7,600 | 278,160 |
| NYMEX HLDGS INC | COM | 6,600 | 818,466 |
| NYSE GROUP INC | COM | 157,000 | 15,260,400 |
| O CHARLEYS INC | COM | 27,500 | 585,200 |
| O REILLY AUTOMOTIVE INC | COM | 108,600 | 3,481,716 |
| OAKLEY INC | COM | 27,800 | 557,668 |
| OCEANEERING INTL INC | COM | 54,300 | 2,155,710 |
| OCEANFIRST FINL CORP | COM | 8,450 | 193,759 |
| OCWEN FINL CORP | COM NEW | 32,900 | 521,794 |
| ODYSSEY HEALTHCARE INC | COM | 39,075 | 518,135 |
| ODYSSEY RE HLDGS CORP | COM | 16,000 | 596,800 |
| OGE ENERGY CORP | COM | 93,400 | 3,736,000 |
| OHIO CAS CORP | COM | 65,700 | 1,958,517 |
| OIL STATES INTL INC | COM | 49,300 | 1,588,939 |
| OLD DOMINION FGHT LINES INC | COM | 34,487 | 830,102 |
| OLD NATL BANCORP IND | COM RTS CALLABLE THRU 3/2/20 | 66,521 | 1,258,577 |
| OLD REP INTL CORP | COM | 226,837 | 5,280,765 |
| OLD SECOND BANCORP INC DEL | COM | 16,732 | 490,248 |
| OLIN CORP | COM PAR 1 | 71,032 | 1,173,449 |
| OLYMPIC STL INC | COM | 7,609 | 169,148 |
| OM GROUP INC | COM | 28,500 | 1,290,480 |
| OMEGA FINL CORP | COM | 17,000 | 542,640 |
| OMEGA HEALTHCARE INVESTORS | REAL ESTATE | 65,200 | 1,155,344 |
| OMNICARE INC | COM | 123,500 | 4,770,805 |
| OMNICELL INC | COM | 25,000 | 465,750 |
| OMNIVISION TECHNOLOGIES INC | COM | 58,600 | 799,890 |
| OMNOVA SOLUTIONS INC | COM | 36,200 | 165,796 |
| ON ASSIGNMENT INC | COM | 22,900 | 269,075 |
| ON SEMICONDUCTOR CORP | COM | 188,600 | 1,427,702 |
| ONEOK INC NEW | COM | 118,382 | 5,104,632 |
| ONLINE RES CORP | COM | 29,930 | 305,585 |
| ONYX PHARMACEUTICALS INC | COM | 38,900 | 411,562 |
| OPEN SOLUTIONS INC | COM | 22,400 | 843,136 |
| OPENWAVE SYS INC | COM NEW | 92,599 | 854,689 |
| OPLINK COMMUNICATIONS INC | COM NEW | 17,242 | 354,496 |
| OPSWARE INC | COM | 61,100 | 538,902 |
| OPTICAL COMMUNICATION PRODS | CL A | 16,100 | 26,404 |
| OPTION CARE INC | COM | 30,325 | 432,131 |
| OPTIONSXPRESS HLDGS INC | COM | 16,700 | 378,923 |
| ORASURE TECHNOLOGIES INC | COM | 50,010 | 413,083 |
| ORBITAL SCIENCES CORP | A COM | 66,200 | 1,220,728 |
| OREGON STL MLS INC | COM | 37,400 | 2,334,134 |
| ORIENTAL FINL GROUP INC | COM | 30,462 | 394,483 |
| ORLEANS HOMEBUILDERS INC | COM | 3,900 | 73,320 |
| ORMAT TECHNOLOGIES INC | COM | 8,900 | 327,698 |

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| | | | |
|--------------------------------|---------|--------|-----------|
| OSHKOSH TRUCK CORP | COM | 72,900 | 3,529,818 |
| OSI PHARMACEUTICALS INC | COM | 57,635 | 2,016,072 |
| OSI RESTAURANT PARTNERS INC | COM | 66,900 | 2,622,480 |
| OSI SYS INC | COM | 16,100 | 336,973 |
| OTTER TAIL CORP | COM | 30,900 | 962,844 |
| OUTDOOR CHANNEL HLDGS INC | COM NEW | 12,400 | 159,092 |
| OVERSEAS SHIPHOLDING GROUP INC | COM | 31,100 | 1,750,930 |
| OVERSTOCK COM INC DEL | COM | 14,200 | 224,360 |
| OWENS + MINOR INC NEW | COM | 41,900 | 1,310,213 |

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| | | | |
|--------------------------------|------------|---------|-----------|
| OWENS ILL INC | COM NEW | 160,800 | 2,966,760 |
| OXFORD INDS INC | COM | 15,700 | 779,505 |
| P A M TRANSN SVCS INC | COM | 7,490 | 164,930 |
| P F CHANGS CHINA BISTRO INC | COM | 28,000 | 1,074,640 |
| PACER INTL INC TN | COM | 40,800 | 1,214,616 |
| PACIFIC CAP BANCORP NEW | COM | 52,300 | 1,756,234 |
| PACIFIC ETHANOL INC | COM | 20,125 | 309,724 |
| PACIFIC SUNWEAR OF CALIF | COM | 72,762 | 1,424,680 |
| PACKAGING CORP AMER | COM | 80,900 | 1,787,890 |
| PACKETEER INC | COM | 30,435 | 413,916 |
| PAIN THERAPEUTICS INC | COM | 31,200 | 277,680 |
| PALM HBR HOMES INC | COM | 10,500 | 147,210 |
| PALM INC NEW | COM | 87,600 | 1,234,284 |
| PALOMAR MED TECHNOLOGIES INC | COM NEW | 19,200 | 972,864 |
| PANACOS PHARMACEUTICALS INC | COM | 44,700 | 179,247 |
| PANERA BREAD CO | CL A | 30,100 | 1,682,891 |
| PANTRY INC | COM | 22,400 | 1,049,216 |
| PAPA JOHNS INTL INC | COM | 25,900 | 751,359 |
| PAR PHARMACEUTICAL COS INC | COM | 33,100 | 740,447 |
| PARALLEL PETE CORP DEL | COM | 42,730 | 750,766 |
| PAREXEL INTL CORP | COM | 32,000 | 927,040 |
| PARK ELECTROCHEMICAL CORP | COM | 22,350 | 573,278 |
| PARK NATL CORP | COM | 11,737 | 1,161,963 |
| PARKER DRILLING CO | COM | 106,600 | 870,922 |
| PARKERVISION INC | COM | 1,500 | 16,725 |
| PARKWAY PTYS INC | COM | 15,142 | 772,393 |
| PARLUX FRAGRANCES INC | COM | 16,600 | 92,462 |
| PARTNERS TR FINL GROUP INC NEW | COM | 53,226 | 619,551 |
| PATHMARK STORES INC NEW | COM | 54,800 | 611,020 |
| PATTERSON UTI ENERGY INC | COM | 172,500 | 4,007,175 |
| PAXAR CORP | COM | 37,900 | 873,974 |
| PAYLESS SHOESOURCE INC | COM | 72,330 | 2,373,871 |
| PDF SOLUTIONS INC | COM | 18,600 | 268,770 |
| PDL BIOPHARMA INC | COM | 117,100 | 2,358,394 |
| PEDIATRIX MED GROUP | COM | 53,000 | 2,591,700 |
| PEETS COFFEE AND TEA INC | COM | 13,400 | 351,616 |
| PEGASYSTEMS INC | COM | 12,400 | 122,388 |
| PENN NATL GAMING INC | COM | 73,700 | 3,067,394 |
| PENN VA CORP | COM | 18,900 | 1,323,756 |
| PENNFED FINL SVCX INC | COM | 11,200 | 216,384 |
| PENNSYLVANIA REAL ESTATE INVT | SH BEN INT | 36,518 | 1,438,079 |
| PENTAIR INC | COM | 103,400 | 3,246,760 |
| PENWEST PHARMACEUTICALS CO | COM | 20,605 | 342,455 |
| PEOPLES BANCORP INC | COM | 12,495 | 371,102 |
| PEOPLES BK BRIDGEPORT CONN | COM | 58,573 | 2,613,527 |
| PEOPLESUPPORT INC | COM | 16,200 | 341,010 |
| PEP BOYS MANNY MOE + JACK | COM | 52,480 | 779,853 |
| PEPCO HLDGS INC | COM | 192,176 | 4,998,498 |
| PEPSIAMERICAS INC | COM | 65,084 | 1,365,462 |
| PER SE TECHNOLOGIES INC | COM NEW | 37,965 | 1,054,668 |
| PEREGRINE PHARMACEUTICALS INC | COM | 156,800 | 181,888 |
| PERFICIENT INC | COM | 18,400 | 301,944 |
| PERFORMANCE FOOD GROUP CO | COM | 38,700 | 1,069,668 |
| PERICOM SEMICONDUCTOR CORP | COM | 26,100 | 299,367 |
| PERINI CORP | COM | 18,500 | 569,430 |
| PEROT SYS CORP | CDT CL A | 89,400 | 1,465,266 |
| PERRIGO CO | COM | 79,700 | 1,378,810 |
| PETMED EXPRESS COM INC | COM | 16,500 | 220,275 |
| PETROHAWK ENERGY CORP | COM | 143,444 | 1,649,606 |
| PETROLEUM DEV CORP | COM | 17,700 | 761,985 |
| PETROQUEST ENERGY INC | COM | 48,065 | 612,348 |
| PETSMART INC | COM | 141,400 | 4,080,804 |
| PFF BANCORP INC | COM | 22,580 | 779,236 |
| PHARMACEUTICAL PROD DEV INC | COM | 101,300 | 3,263,886 |

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| | | | |
|-----------------------------|-------------|---------|-----------|
| PHARMANET DEV GROUP INC | COM | 20,000 | 441,400 |
| PHARMION CORP | COM | 18,000 | 463,320 |
| PHASE FORWARD INC | COM | 22,500 | 337,050 |
| PHH CORP | COM NEW | 54,400 | 1,570,528 |
| PHI INC | COM NON VTG | 12,900 | 422,217 |
| PHILADELPHIA CONS HLDG CORP | COM | 56,700 | 2,526,552 |
| PHILLIPS VAN HEUSEN CORP | COM | 58,357 | 2,927,771 |
| PHOENIX COS INC NEW | COM | 121,800 | 1,935,402 |
| PHOTON DYNAMICS INC | COM | 19,850 | 232,047 |

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| | | | |
|-------------------------------|----------|---------|------------|
| PHOTRONICS INC | COM | 42,800 | 699,352 |
| PICO HLDGS INC | COM NEW | 12,400 | 431,148 |
| PIEDMONT NAT GAS INC | COM | 81,400 | 2,177,450 |
| PIER 1 IMPORTS INC | COM | 102,550 | 610,173 |
| PIKE ELEC CORP | COM | 14,700 | 240,051 |
| PILGRIMS PRIDE CORP | COM | 39,800 | 1,171,314 |
| PINNACLE ENTMT INC | COM | 51,800 | 1,716,652 |
| PINNACLE FINL PARTNERS INC | COM | 9,560 | 317,201 |
| PIONEER COS INC | COM NEW | 11,485 | 329,160 |
| PIONEER DRILLING CO | COM | 48,705 | 646,802 |
| PIONEER NAT RES CO | COM | 130,655 | 5,185,697 |
| PIPER JAFFRAY COS | COM | 23,000 | 1,498,450 |
| PLACER SIERRA BANCSHARES | COM | 5,308 | 126,171 |
| PLAINS EXPL + PRODTN CO | COM | 81,621 | 3,879,446 |
| PLANTRONICS INC NEW | COM | 50,300 | 1,066,360 |
| PLAYBOY ENTERPRISES INC | COM CL B | 29,200 | 334,632 |
| PLAYTEX PRODS INC | COM | 43,900 | 631,721 |
| PLEXUS CORP | COM | 46,600 | 1,112,808 |
| PLUG PWR INC | COM | 33,742 | 131,256 |
| PLX TECHNOLOGY INC | COM | 29,400 | 383,376 |
| PMA CAP CORP | CL A | 27,300 | 251,706 |
| PMI GROUP INC | COM | 81,500 | 3,844,355 |
| PNM RES INC | COM | 68,050 | 2,116,355 |
| POGO PRODUCING CO | COM | 56,600 | 2,741,704 |
| POLARIS INDS INC | COM | 42,587 | 1,994,349 |
| POLO RALPH LAUREN CORP | CL A | 61,700 | 4,791,622 |
| POLYCOM INC | COM | 91,142 | 2,817,199 |
| POLYMEDICA CORP | COM | 24,753 | 1,000,269 |
| POLYONE CORP | COM | 113,125 | 848,438 |
| POOL CORP | COM | 56,374 | 2,208,170 |
| POPULAR INC | COM | 284,247 | 5,102,234 |
| PORTALPLAYER INC | COM | 12,600 | 169,470 |
| PORTFOLIO RECOVERY ASSOCS INC | COM | 15,400 | 719,026 |
| PORTLAND GEN ELEC CO | COM | 26,000 | 708,500 |
| POST PPTYS INC | COM | 44,200 | 2,019,940 |
| POTLATCH CORP NEW | COM | 39,305 | 1,722,345 |
| POWELL INDS INC | COM | 10,800 | 340,956 |
| POWER ONE INC | COM | 60,000 | 436,800 |
| POWERWAVE TECHNOLOGIES INC | COM | 113,410 | 731,495 |
| POZEN INC | COM | 28,200 | 479,118 |
| PRA INTL | COM | 17,820 | 450,311 |
| PRE PAID LEGAL SVCS INC | COM | 11,900 | 465,647 |
| PRECISION CASTPARTS CORP | COM | 136,830 | 10,711,052 |
| PREFERRED BK LOS ANGELES CA | COM | 1,800 | 108,162 |
| PREMIERE GLOBAL SVCS INC | COM | 82,000 | 774,080 |
| PREMIERWEST BANCORP | COM | 18,398 | 293,632 |
| PREMIUM STD FARMS INC | COM | 13,800 | 256,266 |
| PRESIDENTIAL LIFE CORP | COM | 20,300 | 445,585 |
| PRESSTEK INC | COM | 40,900 | 260,124 |
| PRESTIGE BRANDS HLDGS INC | COM | 30,800 | 401,016 |
| PRICELINE COM INC | COM NEW | 24,932 | 1,087,285 |
| PRIDE INTERNATIONAL INC | COM | 162,500 | 4,876,625 |
| PRIMEDIA INC | COM | 148,063 | 250,226 |
| PRIVATEBANKCORP INC | COM | 17,400 | 724,362 |
| PROASSURANCE CORP | COM | 34,370 | 1,715,750 |
| PROGENICS PHARMACEUTICALS INC | COM | 22,105 | 568,983 |
| PROGRESS SOFTWARE CORP | COM | 47,500 | 1,326,675 |
| PROGRESSIVE GAMING INTL CORP | COM | 34,685 | 314,593 |
| PROQUEST COMPANY | COM | 26,300 | 274,835 |
| PROSPERITY BANCSHARES INC | COM | 28,300 | 976,633 |
| PROTECTIVE LIFE CORP | COM | 69,700 | 3,310,750 |
| PROVIDENCE SVC CORP | COM | 14,755 | 370,793 |
| PROVIDENT BANKSHARES CORP | COM | 32,604 | 1,160,702 |
| PROVIDENT FINACIAL SERVICES | COM | 78,110 | 1,416,134 |

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| | | | |
|----------------------------|-----|---------|-----------|
| PROVIDENT NEW YORK BANCORP | COM | 42,999 | 644,125 |
| PS BUSINESS PKS INC CA | COM | 15,700 | 1,110,147 |
| PSS WORLD MED INC | COM | 66,300 | 1,294,839 |
| PSYCHIATRIC SOLUTIONS INC | COM | 52,276 | 1,961,396 |
| PUGET ENERGY INC | COM | 120,200 | 3,048,272 |
| PW EAGLE INC | COM | 9,500 | 327,750 |
| QAD INC | COM | 13,600 | 114,104 |
| QUALITY SYSTEMS | COM | 17,300 | 644,771 |
| QUANEX CORP | COM | 41,055 | 1,420,092 |

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| | | | |
|--------------------------------|----------------------------|---------|-----------|
| QUANTA SERVICES INC | COM | 109,894 | 2,161,615 |
| QUANTUM CORP | DSSG COM | 179,300 | 415,976 |
| QUANTUM FUEL SYS TECHN WORLDWI | COM | 58,835 | 94,136 |
| QUEST RESOURCE CORP | COM NEW | 17,400 | 175,740 |
| QUEST SOFTWARE INC | COM | 65,300 | 956,645 |
| QUICKSILVER RES INC | COM | 62,750 | 2,296,023 |
| QUIDEL CORP | COM | 32,638 | 444,530 |
| QUIKSILVER INC | COM | 133,700 | 2,105,775 |
| R + G FINANCIAL CORP | CL B | 34,150 | 261,248 |
| RACKABLE SYS INC | COM | 30,400 | 941,488 |
| RADIAN GROUP INC | COM | 83,280 | 4,489,625 |
| RADIANT SYS INC | COM | 28,175 | 294,147 |
| RADIATION THERAPY SVCS INC | COM | 8,800 | 277,376 |
| RADIO ONE INC | NON VTG CL D | 96,600 | 651,084 |
| RADISYS CORP | COM | 23,150 | 385,911 |
| RADYNE COMSTREAM INC | COM | 1,900 | 20,406 |
| RAILAMERICA INC | COM | 49,600 | 797,568 |
| RAIT FINANCIAL TRUST | COM | 28,200 | 972,336 |
| RALCORP HLDGS INC NEW | COM | 26,850 | 1,366,397 |
| RAMBUS INC DEL | COM | 88,100 | 1,667,733 |
| RAMCO GERSHENSON PPTYS TR | COM SH BEN INT | 19,100 | 728,474 |
| RANGE RES CORP | COM | 136,850 | 3,757,901 |
| RARE HOSPITALITY INTL INC | COM | 40,974 | 1,349,274 |
| RAVEN INDS INC | COM | 18,400 | 493,120 |
| RAYMOND JAMES FINANCIAL INC | COM | 93,612 | 2,837,380 |
| RAYONIER INC | COM | 80,986 | 3,324,475 |
| RBC BEARINGS INC | COM | 20,600 | 590,396 |
| RC2 CORP | COM | 16,900 | 743,600 |
| RCN CORP | COM NEW | 28,300 | 853,245 |
| READERS DIGEST ASSN INC | COM | 95,400 | 1,593,180 |
| REALNETWORKS INC | COM | 113,800 | 1,244,972 |
| REALTY INCOME CORP | COM | 98,800 | 2,736,760 |
| RECKSON ASSOCS RLTY CORP | COM | 86,800 | 3,958,080 |
| RED HAT INC | COM | 185,700 | 4,271,100 |
| RED ROBIN GOURMET BURGERS INC | COM | 12,000 | 430,200 |
| REDBACK NETWORKS INC | COM NEW | 59,965 | 1,495,527 |
| REDDY ICE HLDGS INC | COM | 12,400 | 320,168 |
| REDWOOD TR INC. | COM | 21,800 | 1,266,144 |
| REGAL BELOIT CORP | COM | 32,900 | 1,727,579 |
| REGAL ENTMT GROUP | CL A | 62,300 | 1,328,236 |
| REGENCY CTRS CORP | COM | 68,780 | 5,376,533 |
| REGENERON PHARMACEUTICALS INC | COM | 44,600 | 895,122 |
| REGIS CORP MINNESOTA | COM | 47,235 | 1,867,672 |
| REHABCARE GROUP INC | COM | 18,700 | 277,695 |
| REINSURANCE GROUP AMER INC | COM | 30,875 | 1,719,738 |
| RELIANCE STL + ALUM CO | COM | 69,842 | 2,750,378 |
| RELIANT ENERGY INC | COM | 309,961 | 4,404,546 |
| RENAISSANCE LEARNING INC | COM | 9,500 | 168,435 |
| RENASANT CORP | COM | 19,875 | 608,771 |
| RENOVIS INC | COM | 24,900 | 78,684 |
| RENT A CTR INC NEW | COM | 77,350 | 2,282,599 |
| RENTECH INC | COM | 132,600 | 499,902 |
| REPUBLIC AWYS HLDGS INC | COM | 30,900 | 518,502 |
| REPUBLIC BANCORP INC | COM | 72,609 | 977,317 |
| REPUBLIC BANCORP INC KY | CDT CL A | 12,848 | 322,356 |
| REPUBLIC PPTY TR | COM | 27,000 | 311,580 |
| REPUBLIC SVCS INC | COM | 120,055 | 4,882,637 |
| RES CARE INC | COM | 26,300 | 477,345 |
| RESMED INC | COM | 76,150 | 3,748,103 |
| RESOURCE AMER INC | COM NEW | 16,700 | 440,880 |
| RESOURCES CONNECTION INC | COM | 48,600 | 1,547,424 |
| RESPIRONICS INC | COM | 73,500 | 2,774,625 |
| RESTORATION HARDWARE INC DEL | COM | 47,300 | 402,523 |
| RETAIL VENTURES INC | COM | 16,000 | 304,640 |
| REVLON INC | CL A | 171,121 | 219,035 |
| REVLON INC | SUBSRIPTION RT EXP 19JAN07 | 171,121 | 8,556 |

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| | | | |
|---------------------------|---------|---------|-----------|
| RF MICRO DEVICES INC | COM | 213,140 | 1,447,221 |
| RH DONNELLEY CORP | COM NEW | 67,370 | 4,226,120 |
| RIGEL PHARMACEUTICALS INC | COM NEW | 21,700 | 257,579 |
| RIGHTNOW TECHNOLOGIES INC | COM | 12,000 | 206,640 |
| RITE AID CORP | COM | 529,700 | 2,881,568 |
| RLI CORP | COM | 25,800 | 1,455,636 |
| ROBBINS + MYERS INC | COM | 10,600 | 486,752 |

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| | | | |
|--------------------------------|----------|---------|-----------|
| ROCK TENN CO | COM CL A | 28,600 | 775,346 |
| ROCKWOOD HLDGS INC | COM | 34,200 | 863,892 |
| ROFIN SINAR TECHNOLOGIES INC | COM | 18,100 | 1,094,326 |
| ROGERS CORP | COM | 19,100 | 1,129,765 |
| ROLLINS INC | COM | 32,550 | 719,681 |
| ROPER INDS | COM | 91,500 | 4,596,960 |
| ROSETTA RES INC | COM | 54,000 | 1,008,180 |
| ROSS STORES INC | COM | 142,600 | 4,178,180 |
| ROYAL BANCSHARES PA INC | CL A | 1,803 | 47,379 |
| ROYAL GOLD INC | COM | 22,900 | 823,942 |
| RPC INC | COM | 33,075 | 558,306 |
| RPM INTL INC | COM | 118,700 | 2,479,643 |
| RTI INTL METALS INC | COM | 23,900 | 1,869,458 |
| RUBY TUESDAY INC | COM | 58,400 | 1,602,496 |
| RUDDICK CORP | COM | 37,100 | 1,029,525 |
| RUDOLPH TECHNOLOGIES INC | COM | 28,906 | 460,184 |
| RUSH ENTERPRISES INC | CL A | 16,615 | 281,126 |
| RUSS BERRIE + CO INC | COM | 17,900 | 276,555 |
| RUSSELL E MINI 2000 INDEX FTRS | 7-Mar-07 | 34,200 | |
| RUTHS CHRIS STEAK HSE INC | COM | 14,858 | 271,604 |
| RYERSON INC | COM | 26,900 | 674,921 |
| RYLAND GROUP INC | COM | 46,600 | 2,545,292 |
| S + P MID 400 EMINI INDEX FTRS | 7-Mar-07 | 34,900 | |
| S + T BANCORP INC | COM | 32,300 | 1,119,841 |
| S Y BANCORP INC | COM | 17,010 | 476,280 |
| S1 CORP | COM | 88,010 | 484,935 |
| SAFEGUARD SCIENTIFICS INC | COM | 106,000 | 256,520 |
| SAFENET INC | COM | 23,524 | 563,165 |
| SAFETY INS GROUP INC | COM | 15,600 | 791,076 |
| SAIA INC | COM | 14,650 | 340,027 |
| SAIC INC | COM | 87,500 | 1,556,625 |
| SAKS INC | COM | 133,550 | 2,379,861 |
| SALEM COMMUNICATIONS CORP DEL | CL A | 9,800 | 117,110 |
| SALESFORCE COM INC | COM | 81,000 | 2,952,450 |
| SALIX PHARMACEUTICALS LTD | COM | 47,550 | 578,684 |
| SALLY BEAUTY HLDGS INC | COM | 70,000 | 546,000 |
| SANDERS MORRIS HARIS GROUP INC | COM | 10,207 | 130,343 |
| SANDERSON FARMS INC | COM | 20,750 | 628,518 |
| SANDY SPRING BANCORP INC | CMT COM | 19,350 | 738,783 |
| SANTANDER BANCORP | COM | 7,066 | 126,128 |
| SANTARUS INC | COM | 41,200 | 322,596 |
| SAPIENT CORP | COM | 96,500 | 529,785 |
| SAUER DANFOSS INC | COM | 11,500 | 370,875 |
| SAUL CTRS INC | COM | 13,335 | 735,959 |
| SAVIENT PHARMACEUTICALS INC | COM | 64,836 | 726,812 |
| SAVVIS INC | COM NEW | 32,400 | 1,157,004 |
| SBA COMMUNICATIONS CORP | COM | 112,000 | 3,080,000 |
| SCANA CORP NEW | COM | 117,606 | 4,777,156 |
| SCANSOURCE INC | COM | 26,400 | 802,560 |
| SCBT FINL CORP | COM | 8,736 | 364,553 |
| SCHAWK INC | CL A | 10,700 | 209,078 |
| SCHEIN HENRY INC | COM | 90,700 | 4,442,486 |
| SCHNITZER STL INDS INC | CL A | 26,534 | 1,053,400 |
| SCHOLASTIC CORP | COM | 40,300 | 1,444,352 |
| SCHOOL SPECIALTY INC | COM | 22,346 | 837,752 |
| SCHULMAN A INC | COM | 29,200 | 649,700 |
| SCHWEITZER MAUDUIT INTL INC | COM | 18,600 | 484,530 |
| SCIELE PHARMA INC | COM | 30,695 | 736,680 |
| SCIENTIFIC GAMES CORP | CL A | 65,900 | 1,992,157 |
| SCORE BRD INC | COM NEW | 137 | 0 |
| SCOTTS MIRACLE GRO CO | CL A | 50,400 | 2,603,160 |
| SCPIE HLDGS INC | COM | 2,800 | 73,192 |
| SEABORD CORP DEL | COM | 420 | 741,300 |
| SEABRIGHT INS HLDGS INC | COM | 13,800 | 248,538 |

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| | | | |
|-------------------------|------------|--------|-----------|
| SEACOAST BKG CORP FLA | COM | 18,480 | 458,304 |
| SEACOR HLDGS INC | COM | 20,562 | 2,038,517 |
| SEALY CORP | COM | 17,700 | 261,075 |
| SECURE COMPUTING CORP | COM | 47,269 | 310,085 |
| SECURITY BK CORP | COM | 7,696 | 175,623 |
| SEI INVESTMENTS CO | COM | 65,100 | 3,877,356 |
| SELECT COMFORT CORP | OC CAP STK | 58,300 | 1,013,837 |
| SELECTIVE INS GROUP INC | COM | 27,700 | 1,586,933 |
| SEMITOOL INC | COM | 20,400 | 271,524 |

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| | | | |
|--------------------------------|------------|-----------|-----------|
| SEMTECH CORP | COM | 72,900 | 952,803 |
| SENIOR HSG PPTSY TR | SH BEN INT | 62,590 | 1,532,203 |
| SENOYX INC | COM | 17,285 | 224,532 |
| SENSIENT TECHNOLOGIES CORP | COM | 45,400 | 1,116,840 |
| SEPRACOR INC | COM | 110,000 | 6,773,800 |
| SEQUA CORP | CL A | 5,900 | 678,854 |
| SERVICE CORP INTL | COM | 308,720 | 3,164,380 |
| SERVICE MASTER COMPANY | COM | 304,400 | 3,990,684 |
| SHAW GROUP INC | COM | 82,600 | 2,767,100 |
| SHENANDOAH TELECOMMUNICATIONS | CDT COM | 7,400 | 347,874 |
| SHOE CARNIVAL INC | COM | 9,400 | 297,040 |
| SHORE BANCSHARES INC | COM | 7,300 | 220,168 |
| SHUFFLE MASTER INC | COM | 39,325 | 1,030,315 |
| SI INTL INC | COM | 8,935 | 289,673 |
| SIERRA BANCORP | COM | 3,700 | 108,558 |
| SIERRA HEALTH SVCS INC | COM | 57,700 | 2,079,508 |
| SIERRA PAC RES NEW | COM | 217,200 | 3,655,476 |
| SIGMA DESIGNS | COM | 21,447 | 545,826 |
| SIGNATURE BK NEW YORK NY | COM | 28,800 | 892,224 |
| SILGAN HLDGS INC | COM | 26,000 | 1,141,920 |
| SILICON IMAGE INC | COM | 91,000 | 1,157,520 |
| SILICON LABORATORIES INC | OC COM | 50,700 | 1,756,755 |
| SILICON STORAGE TECHNOLOGY INC | COM | 95,300 | 429,803 |
| SIMMONS 1ST NATL CORP | CL A 5 PAR | 16,200 | 511,110 |
| SIMPSON MFG INC | COM | 37,900 | 1,199,535 |
| SINCLAIR BROADCAST GROUP INC | CL A | 47,600 | 499,800 |
| SIRENZA MICRODEVICES INC | COM | 22,200 | 174,492 |
| SIRF TECHNOLOGY HLDGS INC | COM | 51,100 | 1,304,072 |
| SIRIUS SATELLITE RADIO INC | COM | 1,419,900 | 5,026,446 |
| SIRNA THERAPEUTICS INC | COM | 41,300 | 537,313 |
| SIRONA DENTAL SYS INC | COM | 16,100 | 620,011 |
| SIRVA INC | COM | 21,400 | 74,472 |
| SITEL CORP | COM | 51,100 | 215,642 |
| SIX FLAGS INC | COM | 86,700 | 454,308 |
| SJW CORP | COM | 14,200 | 550,392 |
| SKECHERS U S A INC | CL A | 9,400 | 313,114 |
| SKY FINL GROUP INC | COM | 101,015 | 2,882,968 |
| SKYLINE CORP | COM | 4,900 | 197,078 |
| SKYWEST INC | COM | 67,800 | 1,729,578 |
| SKYWORKS SOLUTIONS INC | COM | 161,086 | 1,140,489 |
| SL GREEN RLTY CORP | COM | 47,000 | 6,240,660 |
| SMART + FINAL INC | COM | 16,800 | 317,520 |
| SMITH + WESSON HLDG CORP | COM | 29,300 | 302,962 |
| SMITH A O CORP | COM | 19,928 | 748,496 |
| SMITH MICRO SOFTWARE INC | COM | 19,364 | 274,775 |
| SMITHFIELD FOODS INC | COM | 97,850 | 2,510,831 |
| SMITHTOWN BANCORP INC | COM | 300 | 8,136 |
| SMUCKER J M CO | COM NEW | 57,865 | 2,804,717 |
| SMURFIT STONE CONTAINER CORP | COM | 267,910 | 2,829,130 |
| SOHU COM INC | COM | 28,500 | 684,000 |
| SOLEXA INC | COM | 23,700 | 311,655 |
| SONIC AUTOMOTIVE INC | CL A | 32,900 | 955,416 |
| SONIC CORP | COM | 74,953 | 1,795,124 |
| SONIC SOLUTIONS | COM | 21,800 | 355,340 |
| SONICWALL INC | COM | 66,300 | 558,246 |
| SONOCO PRODS CO | COM | 102,100 | 3,885,926 |
| SONOSITE INC | COM | 17,900 | 553,647 |
| SONUS NETWORKS INC | COM | 236,315 | 1,557,316 |
| SOTHEBYS | CL A | 62,400 | 1,935,648 |
| SOURCE INTERLINK COS INC | COM NEW | 32,326 | 263,780 |
| SOUTH FINL GROUP INC | COM | 77,060 | 2,049,025 |
| SOUTH JERSEY INDS INC | COM | 28,500 | 952,185 |
| SOUTHERN COPPER CORP DEL | COM | 13,150 | 708,654 |
| SOUTHERN UN CO NEW | COM | 100,543 | 2,810,177 |

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| | | | |
|------------------------------|----------|---------|-----------|
| SOUTHSIDE BANCSHARES INC | CMT COM | 15,436 | 397,168 |
| SOUTHWEST BANCORP INC OKLA | COM | 18,000 | 501,480 |
| SOUTHWEST GAS CORP | COM | 40,900 | 1,569,333 |
| SOUTHWEST WTR CO | COM | 30,178 | 415,249 |
| SOUTHWESTERN ENERGY CO | COM | 171,000 | 5,993,550 |
| SOVRAN SELF STORAGE INC | COM | 17,002 | 973,875 |
| SPANISH BROADCASTING SYS INC | CL A NEW | 37,906 | 155,794 |
| SPANSION INC | COM CL A | 45,500 | 676,130 |
| SPARTAN STORES INC | COM | 26,058 | 545,394 |

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| | | | |
|--------------------------------|--------------------------------|---------|-----------|
| SPARTECH CORP | COM NEW | 34,825 | 913,112 |
| SPECTRANETICS CORP | COM | 35,894 | 405,243 |
| SPECTRUM BRANDS INC | COM | 35,400 | 385,860 |
| SPEEDWAY MOTORSportsINC | COM | 18,100 | 695,040 |
| SPHERION CORP | COM | 71,500 | 531,245 |
| SPIRIT AEROSYSTEMS HLDGS INC | CL A | 61,500 | 2,058,405 |
| SPIRIT FIN CORP | COM | 98,700 | 1,230,789 |
| SPSS INC | COM | 20,600 | 619,442 |
| SPX CORP | COM | 61,200 | 3,742,992 |
| SRA INTL INC | CL A | 34,000 | 909,160 |
| ST JOE CO | COM | 75,200 | 4,028,464 |
| ST MARY LD + EXPL CO | COM | 60,500 | 2,228,820 |
| STAGE STORES INC | COM NEW | 30,099 | 914,709 |
| STAMPS COM INC | COM NEW | 22,050 | 347,288 |
| STANCORP FINL GROUP INC | COM | 54,900 | 2,473,245 |
| STANDARD MICROSYSTEMS CORP | COM | 21,450 | 600,171 |
| STANDARD PAC CORP NEW | COM | 66,200 | 1,773,498 |
| STANDARD REGISTER | COM | 25,200 | 302,400 |
| STANDEX INTL CORP | COM | 12,300 | 370,599 |
| STANLEY FURNITURE CO INC | COM NEW | 15,100 | 323,895 |
| STARTEK INC | COM | 12,600 | 170,604 |
| STATE AUTO FINL CORP | COM | 16,300 | 566,099 |
| STATE NATL BANCSHARES INC | CDT COM | 9,700 | 373,353 |
| STATION CASINOS INC | COM | 50,950 | 4,161,087 |
| STEEL DYNAMICS INC | COM | 94,520 | 3,067,174 |
| STEEL TECHNOLOGIES INC | COM | 12,500 | 219,375 |
| STEELCASE INC | CL A | 71,200 | 1,292,992 |
| STEIN MART INC | COM | 33,200 | 440,232 |
| STEINWAY MUSICAL INSTRS INC | ORD COM | 4,900 | 152,145 |
| STEPAN CHEM CO | COM | 4,400 | 139,348 |
| STEREOTAXIS INC | COM | 20,500 | 211,560 |
| STERICYCLE INC | COM | 45,600 | 3,442,800 |
| STERIS CORP | COM | 67,200 | 1,691,424 |
| STERLING BANCORP | COM(RTS CALLABLE THRU 03MAR99) | 14,712 | 289,826 |
| STERLING BANCSHARES INC | COM | 69,075 | 899,357 |
| STERLING CONSTR INC | COM | 10,000 | 217,600 |
| STERLING FINL CORP | COM | 29,807 | 705,532 |
| STERLING FINL CORP WASH | COM | 38,485 | 1,301,178 |
| STEWART ENTERPRISES INC | CL A | 117,700 | 735,625 |
| STEWART INFORMATION SVCS CORP | COM | 18,000 | 780,480 |
| STIFEL FINL CORP | COM | 12,700 | 498,221 |
| STILLWATER MNG CO | COM | 43,043 | 537,607 |
| STONE ENERGY CORP | COM | 26,077 | 921,822 |
| STRATASYS INC | COM | 10,800 | 339,228 |
| STRATEGIC HOTELS + RESORTS INC | COM | 72,600 | 1,581,954 |
| STRATEX NETWORKS INC | COM | 88,800 | 428,904 |
| STRAYER ED INC | COM | 16,000 | 1,696,800 |
| STRIDE RITE CORP | COM | 47,200 | 711,776 |
| STUDENT LN CORP | COM | 4,400 | 912,120 |
| SUFFOLK BANCORP | COM | 13,000 | 495,690 |
| SULPHCO INC | COM | 30,700 | 144,904 |
| SUN BANCORP INC N J | COM | 11,545 | 243,253 |
| SUN CMNTYS INC | COM | 20,400 | 660,144 |
| SUN HEALTHCARE GROUP INC | COM NEW | 22,900 | 289,227 |
| SUN TIMES MEDIA GROUP INC | COM | 64,150 | 314,977 |
| SUNPOWER CORP | COM CL A | 8,200 | 304,794 |
| SUNRISE SENIOR LIVING INC | COM | 48,500 | 1,489,920 |
| SUNSTONE HOTEL INVS INC NEW | COM | 57,700 | 1,542,321 |
| SUPERGEN INC | COM | 49,500 | 251,460 |
| SUPERIOR BANCORP | COM | 9,371 | 106,267 |
| SUPERIOR ENERGY SVCS INC | COM | 85,674 | 2,799,813 |
| SUPERIOR ESSEX INC | COM | 14,305 | 475,641 |
| SUPERIOR INDS INTL INC | COM | 21,100 | 406,597 |
| SUPERIOR WELL SVCS INC | COM | 8,500 | 217,260 |

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| | | | |
|-------------------------------|-----|--------|-----------|
| SUPERTEX INC | COM | 11,298 | 443,447 |
| SUREWEST COMMUNICATIONS | COM | 17,100 | 470,934 |
| SURMODICS INC | COM | 16,200 | 504,144 |
| SUSQUEHANNA BANCSHARES INC PA | COM | 54,145 | 1,455,418 |
| SVB FINL GROUP | COM | 38,000 | 1,771,560 |
| SWIFT ENERGY CO | COM | 30,050 | 1,346,541 |
| SWIFT TRANSN INC | COM | 53,100 | 1,394,937 |
| SWS GROUP INC | COM | 17,673 | 630,926 |
| SYBASE INC | COM | 89,807 | 2,218,233 |

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| | | | |
|--------------------------------|----------|---------|-----------|
| SYCAMORE NETWORKS INC | COM | 200,700 | 754,632 |
| SYKES ENTERPRISES INC | COM | 28,600 | 504,504 |
| SYMBION INC DE | COM | 20,000 | 370,200 |
| SYMMETRICOM INC | COM | 49,300 | 439,756 |
| SYMMETRY MED INC | COM | 33,600 | 464,688 |
| SYMS CORP | COM | 11,500 | 228,965 |
| SYMYX TECHNOLOGIES INC | COM | 31,500 | 680,085 |
| SYNAGRO TECHNOLOGIES INC | COM NEW | 53,800 | 237,796 |
| SYNAPTICS INC | COM | 21,400 | 635,366 |
| SYNIVERSE HLDGS INC | COM | 20,500 | 307,295 |
| SYNNEX CORP | COM | 11,300 | 247,922 |
| SYNOPSIS INC | COM | 151,138 | 4,039,919 |
| SYNTEL INC | COM | 6,100 | 163,480 |
| SYNTROLEUM CORP | COM | 44,572 | 154,219 |
| SYSTEMAX INC | COM | 9,800 | 171,010 |
| T HQ INC | COM | 70,212 | 2,283,294 |
| TAKE TWO INTERACTIVE SOFTWARE | CDT COM | 71,250 | 1,265,400 |
| TAL INTL GROUP INC | COM | 14,785 | 394,612 |
| TALBOTS INC | COM | 26,000 | 626,600 |
| TALX CORP | COM | 28,780 | 790,011 |
| TANGER FACTORY OUTLET CTRS INC | COM | 33,696 | 1,316,840 |
| TANOX INC | COM | 28,500 | 567,150 |
| TARRAGON CORPORATION | COM | 11,647 | 141,744 |
| TASER INTL INC | COM | 51,600 | 392,676 |
| TAUBMAN CENTERS INC | REIT | 53,800 | 2,736,268 |
| TAYLOR CAP GROUP INC | COM | 5,000 | 183,050 |
| TCF FINANCIAL CORP | COM | 131,500 | 3,605,730 |
| TD AMERITRADE HLDG CORP | COM | 315,000 | 5,096,700 |
| TD BANKNORTH INC | COM | 101,311 | 3,270,319 |
| TECH DATA CORP | COM | 55,575 | 2,104,625 |
| TECHNE CORP | COM | 40,800 | 2,262,360 |
| TECHNICAL OLYMPIC USA INC | COM | 17,287 | 175,809 |
| TECHNITROL INC | COM | 42,100 | 1,005,769 |
| TECHNOLOGY INVT CAP CORP | COM | 14,875 | 240,083 |
| TECUMSEH PRODS CO | CL A | 22,384 | 378,290 |
| TEJON RANCH CO | COM | 10,600 | 591,904 |
| TEKELEC INC | COM | 59,800 | 886,834 |
| TELEDYNE TECHNOLOGIES INC | COM | 35,411 | 1,421,043 |
| TELEFLEX INC | COM | 39,300 | 2,537,208 |
| TELEPHONE + DATA SYS INC | COM | 109,700 | 5,960,001 |
| TELETECH HLDGS INC | COM | 43,400 | 1,036,392 |
| TELIK INC | COM | 52,400 | 232,132 |
| TEMPUR PEDIC INTL INC | COM | 41,750 | 854,205 |
| TENNANT CO | COM | 18,200 | 527,800 |
| TENNECO INC | COM | 52,100 | 1,287,912 |
| TERRA INDS INC | COM | 106,200 | 1,272,276 |
| TERREMARK WORLDWIDE INC | COM NEW | 25,270 | 169,814 |
| TESORO CORP | COM | 69,900 | 4,597,323 |
| TESSERA TECHNOLOGIES INC | COM | 52,800 | 2,129,952 |
| TETRA TECH INC NEW | COM | 63,675 | 1,151,881 |
| TETRA TECHNOLOGIES INC DEL | COM | 71,705 | 1,834,214 |
| TEXAS CAP BANCSHARES INC | COM | 20,917 | 415,830 |
| TEXAS INDS INC | COM | 23,163 | 1,487,759 |
| TEXAS ROADHOUSE INC | COM CL A | 42,074 | 557,901 |
| TEXAS UTD BANCSHARES INC | OC COM | 8,100 | 278,154 |
| THE STEAK AND SHAKE COMPANY | COM | 34,010 | 598,576 |
| THERMOGENESIS CORP | COM NEW | 63,381 | 273,172 |
| THOMAS + BETTS CORP | COM | 64,000 | 3,025,920 |
| THOR INDS INC | COM | 36,300 | 1,596,837 |
| THORATEC CORP | COM NEW | 53,345 | 937,805 |
| THORNBURG MTG INC | COM | 118,400 | 2,975,392 |
| TIBCO SOFTWARE INC | COM | 235,500 | 2,223,120 |
| TIDEWATER INC | COM | 61,000 | 2,949,960 |
| TIERONE CORP | COM | 17,800 | 562,658 |

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| | | | |
|-------------------------|--------------|---------|-----------|
| TIM HORTONS INC | COM | 189,800 | 5,496,608 |
| TIMBERLAND CO | CL A | 50,300 | 1,588,474 |
| TIME WARNER TELECOM INC | CL A | 145,800 | 2,905,794 |
| TIMKEN CO | COM | 83,700 | 2,442,366 |
| TITAN INTL INC ILL | COM | 20,900 | 421,135 |
| TITANIUM METALS CORP | COM NEW | 74,900 | 2,210,299 |
| TIVO INC | COM | 85,400 | 437,248 |
| TNS INC | COM | 22,700 | 436,975 |
| TODCO | COMMON STOCK | 63,700 | 2,176,629 |

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| | | | |
|--------------------------------|------------|---------|-----------|
| TOLL BROS INC | COM | 129,300 | 4,167,339 |
| TOMPKINS TRUSTCO INC | COM | 10,081 | 458,181 |
| TOOTSIE ROLL INDS INC | COM | 31,270 | 1,022,529 |
| TOPPS COMPANY INC | COM | 39,300 | 349,770 |
| TOREADOR RES CORP | COM | 11,010 | 283,728 |
| TORO CO | COM | 43,700 | 2,037,731 |
| TOTAL SYS SVCS INC | COM | 34,800 | 918,372 |
| TOWER GROUP INC | COM | 16,469 | 511,692 |
| TRACTOR SUPPLY CO | COM | 33,683 | 1,505,967 |
| TRADESTATION GROUP INC | COM | 25,760 | 354,200 |
| TRANSACTION SYS ARCHITECTS INC | CL A | 43,000 | 1,400,510 |
| TRANSATLANTIC HLDGS INC | COM | 26,950 | 1,673,595 |
| TRANSDIGM GROUP INC | COM | 9,700 | 257,147 |
| TRANSMERIDIAN EXPLORATION IN | COM | 63,000 | 217,350 |
| TRANSMETA CORP DEL | COM | 175,700 | 195,027 |
| TRANSWITCH CORP | COM | 105,793 | 148,110 |
| TRAVELZOO INC | COM | 3,600 | 107,820 |
| TREDEGAR INDS INC | COM | 36,800 | 832,048 |
| TREEHOUSE FOODS INC | COM | 29,884 | 932,381 |
| TREX INC | COM | 9,600 | 219,744 |
| TRIAD GTY INC | COM | 12,100 | 663,927 |
| TRIAD HOSPS INC | COM | 89,543 | 3,745,584 |
| TRIARC COS INC | CL B SER 1 | 60,300 | 1,206,000 |
| TRICO BANCSHARES | COM | 14,100 | 383,661 |
| TRICO MARINE SVCS INC | COM NEW | 10,900 | 417,579 |
| TRIDENT MICROSYSTEMS INC | COM | 63,300 | 1,150,794 |
| TRIMBLE NAVIGATION LTD | COM | 54,750 | 2,777,468 |
| TRIMERIS INC | COM | 17,050 | 216,706 |
| TRINITY INDS INC | COM | 81,100 | 2,854,720 |
| TRIQUINT SEMICONDUCTOR INC | COM | 161,370 | 726,165 |
| TRIUMPH GROUP INC NEW | COM | 18,600 | 975,198 |
| TRIZETTO GROUP INC | COM | 46,500 | 854,205 |
| TRONOX INC | COM CL B | 43,600 | 688,444 |
| TRUMP ENTMT RESORTS INC | COM | 26,700 | 487,008 |
| TRUSTCO BK CORP N Y | COM | 77,933 | 866,615 |
| TRUSTMARK CORP | COM | 46,200 | 1,511,202 |
| TRUSTREET PPTYS INC | COM | 79,900 | 1,346,315 |
| TRW AUTOMOTIVE HLDGS CORP | COM | 49,200 | 1,272,804 |
| TTM TECHNOLOGIES | COM | 43,200 | 489,456 |
| TUESDAY MORNING CORP | COM NEW | 28,850 | 448,618 |
| TUPPERWARE BRANDS CORP | COM | 58,000 | 1,311,380 |
| TURBOCHEF TECHNOLOGIES INC | COM NEW | 18,000 | 306,360 |
| TWEEN BRANDS INC | COM | 37,900 | 1,513,347 |
| TYLER TECHNOLOGIES INC | COM | 46,330 | 651,400 |
| U S B HLDG INC | COM | 18,069 | 435,463 |
| U S CONCRETE INC | COM | 30,600 | 217,872 |
| U S I HLDGS CORP | COM | 46,200 | 709,632 |
| U S XPRESS ENTERPRISES INC | CL A | 7,800 | 128,466 |
| U STORE IT TR | COM | 43,900 | 902,145 |
| UAL CORP | COM NEW | 113,700 | 5,002,800 |
| UAP HLDG CORP | COM | 50,200 | 1,264,036 |
| UCBH HLDGS INC | COM | 101,600 | 1,784,096 |
| UGI CORP NEW | COM | 105,200 | 2,869,856 |
| UIL HLDG CORP | COM | 26,933 | 1,136,303 |
| ULTICOM INC | COM | 14,000 | 134,260 |
| ULTIMATE SOFTWARE GROUP INC | COM | 22,543 | 524,350 |
| ULTRATECH INC | COM | 30,700 | 383,136 |
| UMB FINL CORP | COM | 33,202 | 1,212,205 |
| UMPQUA HLDGS CORP | COM | 55,733 | 1,640,222 |
| UNDER ARMOUR INC | CL A | 20,200 | 1,019,090 |
| UNIFIRST CORP | COM | 9,600 | 368,736 |
| UNION BANKSHARES CORP | COM | 15,600 | 477,204 |
| UNIONBANCAL CORP | COM | 55,261 | 3,384,736 |
| UNISOURCE ENERGY CORP | COM | 36,700 | 1,340,651 |

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| | | | |
|--------------------------------|-------------|---------|-----------|
| UNIT CORP | COM | 47,750 | 2,313,488 |
| UNITED AUTO GROUP INC | COM | 60,300 | 1,421,271 |
| UNITED BANKSHARES INC W VA | COM | 36,800 | 1,422,320 |
| UNITED CMNTY BKS INC BLAIRSVIL | CDT CAP STK | 33,750 | 1,090,800 |
| UNITED DOMINION RLTY TR INC | COM | 135,200 | 4,298,008 |
| UNITED FIRE CAS CO | COM | 21,800 | 768,450 |
| UNITED INDL CORP | COM | 10,500 | 532,875 |
| UNITED NAT FOODS INC | COM | 45,800 | 1,645,136 |
| UNITED ONLINE INC | COM | 68,000 | 903,040 |

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| | | | |
|------------------------------|------------|---------|-----------|
| UNITED PANAM FINL CORP | COM | 5,200 | 71,552 |
| UNITED RENTALS INC | COM | 72,200 | 1,836,046 |
| UNITED SEC BANCSHARES CA | COM | 100 | 2,410 |
| UNITED STATES CELLULAR CORP | COM | 19,050 | 1,325,690 |
| UNITED STATIONERS INC | COM | 31,330 | 1,462,798 |
| UNITED SURGICAL PARTNERS | COM | 46,049 | 1,305,489 |
| UNITED THERAPEUTICS CORP DEL | COM | 24,105 | 1,310,589 |
| UNITRIN INC | COM | 47,500 | 2,380,225 |
| UNIVERSAL AMERN FINL CORP | COM | 30,000 | 559,200 |
| UNIVERSAL COMPRESSION HLDGS | COM | 30,819 | 1,914,168 |
| UNIVERSAL CORP VA | COM | 26,400 | 1,293,864 |
| UNIVERSAL DISPLAY CORP | COM | 27,300 | 409,773 |
| UNIVERSAL ELECTRS INC | COM | 16,300 | 342,626 |
| UNIVERSAL FST PRODS INC | COM | 19,300 | 899,766 |
| UNIVERSAL HEALTH RLTY INCOME | SH BEN INT | 12,800 | 498,944 |
| UNIVERSAL HEALTH SVCS INC | CL B | 47,200 | 2,616,296 |
| UNIVERSAL TECHNICAL INST INC | COM | 20,000 | 444,200 |
| UNIVERSAL TRUCKLOAD SVCS INC | COM | 8,000 | 190,000 |
| UNIVEST CORP PA | COM | 14,150 | 431,292 |
| URBAN OUTFITTERS INC | COM | 114,394 | 2,634,494 |
| URS CORP NEW | COM | 51,300 | 2,198,205 |
| URSTADT BIDDLE PPTYS INC | CL A | 22,500 | 429,525 |
| US AWYS GROUP INC | COM | 61,100 | 3,290,235 |
| USA MOBILITY INC | COM | 25,000 | 560,592 |
| USA TRUCK INC | COM | 13,500 | 216,675 |
| USANA HEALTH SCIENCES | CDT SHS | 9,000 | 464,940 |
| USEC INC | COM | 95,700 | 1,217,304 |
| USG CORP | COM NEW | 77,500 | 4,247,000 |
| UTD COMMUNITY FINL | COM | 35,000 | 428,400 |
| UTSTARCOM INC | COM | 101,500 | 888,125 |
| VA SOFTWARE CORP | COM | 54,400 | 273,632 |
| VAALCO ENERGY INC | COM | 54,100 | 365,175 |
| VAIL RESORTS INC | COM | 32,900 | 1,474,578 |
| VALASSIS COMMUNICATIONS INC | COM | 47,300 | 685,850 |
| VALEANT PHARMACEUTICALS INTL | COM | 91,700 | 1,580,908 |
| VALHI INC NEW | COM | 9,700 | 252,006 |
| VALLEY NATL BANCORP | COM | 115,670 | 3,066,412 |
| VALMONT INDS INC | COM | 16,900 | 937,781 |
| VALSPAR CORP | COM | 102,524 | 2,833,763 |
| VALUE LINE INC | COM | 1,800 | 81,810 |
| VALUECLICK INC | COM | 98,200 | 2,320,466 |
| VALUEVISION MEDIA INC | COM CL A | 35,300 | 463,842 |
| VARIAN INC | COM | 30,600 | 1,370,574 |
| VARIAN MED SYS INC | COM | 132,600 | 6,307,782 |
| VARIAN SEMI EQUIP ASSOC INC | COM | 63,150 | 2,874,588 |
| VASCO DATA SEC INTL INC | COM | 26,945 | 319,298 |
| VCA ANTECH INC | COM | 88,300 | 2,842,377 |
| VECTOR GROUP LTD | COM | 37,897 | 672,672 |
| VECTREN CORP | COM | 83,490 | 2,361,097 |
| VEECO INSTRS INC DEL | COM | 30,900 | 578,757 |
| VENTANA MED SYS INC | COM | 28,500 | 1,226,355 |
| VENTAS INC | COM | 105,000 | 4,443,600 |
| VERASUN ENERGY CORP | COM | 18,400 | 363,400 |
| VERIFONE HLDGS INC | COM | 38,135 | 1,349,979 |
| VERINT SYS INC | COM | 14,500 | 497,060 |
| VERITAS DGC INC | COM | 36,200 | 3,099,806 |
| VERTEX PHARMACEUTICALS INC | COM | 117,360 | 4,391,611 |
| VERTRUE INC | COM | 7,000 | 268,870 |
| VIAD CORP | COM NEW | 23,994 | 974,156 |
| VIASAT INC | COM | 25,880 | 771,483 |
| VIASYS HEALTHCARE INC | COM NEW | 36,100 | 1,004,302 |
| VICOR CORP | COM | 23,300 | 258,863 |
| VIGNETTE CORP | COM | 29,080 | 496,396 |
| VINEYARD NATL BANCORP | COM | 9,993 | 230,039 |

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| | | | |
|----------------------------|------|---------|-----------|
| VIRGINIA COMM BANCORP INC | COM | 16,134 | 320,744 |
| VIRGINIA FINL GROUP INC | COM | 12,000 | 335,880 |
| VIOPHARMA INC | COM | 65,800 | 963,312 |
| VISHAY INTERTECHNOLOGY INC | COM | 168,832 | 2,285,985 |
| VISTACARE INC | CL A | 12,600 | 127,890 |
| VISTEON CORP | COM | 134,000 | 1,136,320 |
| VITAL IMAGES INC | COM | 11,800 | 410,640 |
| VITAL SIGNS INC | COM | 6,900 | 344,448 |
| VOLCOM INC | COM | 9,100 | 269,087 |

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| | | | |
|--------------------------------|-------------|---------|-----------|
| VOLT INFORMATION SCIENCES INC | COM | 6,700 | 336,407 |
| VOLTERRA SEMICONDUCTOR CORP | COM | 14,700 | 220,500 |
| VONAGE HLDGS CORP | COM | 28,100 | 195,014 |
| W H ENERGY SVCS INC | COM | 33,300 | 1,621,377 |
| W HLDG CO INC | COM | 133,755 | 797,180 |
| W+T OFFSHORE INC | COM | 17,400 | 534,528 |
| WABASH NATL CORP | COM | 39,500 | 596,450 |
| WABTEC | COM | 48,268 | 1,466,382 |
| WADDELL + REED FINL INC | CL A | 86,140 | 2,356,790 |
| WALTER INDS INC | COM | 43,200 | 1,168,560 |
| WARNACO GROUP INC | COM | 53,300 | 1,352,754 |
| WARNER MUSIC GROUP CORP | COM | 92,570 | 2,124,482 |
| WARREN RES INC | COM | 51,498 | 603,557 |
| WASHINGTON FED INC | COM | 86,743 | 2,041,063 |
| WASHINGTON GROUP INTL INC | COM NEW | 32,900 | 1,967,091 |
| WASHINGTON POST CO | CL B | 5,621 | 4,191,018 |
| WASHINGTON REAL ESTATE INVT TR | SH BEN INT | 42,100 | 1,684,000 |
| WASHINGTON TR BANCORP INC | COM | 17,400 | 485,286 |
| WASTE CONNECTIONS INC | COM | 44,350 | 1,842,743 |
| WASTE INDS USA | COM | 1,900 | 57,988 |
| WASTE SVCS INC DEL | COM NEW | 13,568 | 133,645 |
| WATSCO INC | COM | 27,700 | 1,306,332 |
| WATSON WYATT WORLDWIDE INC | CL A | 43,900 | 1,982,085 |
| WATTS WATER TECHNOLOGIES INC | CL A | 27,500 | 1,130,525 |
| WAUSAU PAPER CORP | COM | 48,200 | 722,518 |
| WCI CMNTYS INC | COM | 36,500 | 700,070 |
| WD 40 CO | COM | 19,100 | 666,017 |
| WEBEX COMMUNICATIONS | COM | 38,200 | 1,332,798 |
| WEBMD HEALTH CORP | CL A | 7,300 | 292,146 |
| WEBMETHODS INC | COM | 55,538 | 408,760 |
| WEBSense INC | COM | 51,400 | 1,173,462 |
| WEBSIDESTORY INC | COM | 12,400 | 156,984 |
| WEBSTER FINL CORP WATERBURY | COM | 53,858 | 2,623,962 |
| WEIGHT WATCHERS INTL INC NEW | COM | 46,100 | 2,421,633 |
| WEINGARTEN RLTY INVS | SH BEN INT | 80,050 | 3,691,106 |
| WEIS MKTS INC | COM | 8,800 | 352,968 |
| WELLCARE HEALTH PLANS INC | COM | 32,500 | 2,239,250 |
| WERNER ENTERPRISES INC | COM | 57,332 | 1,002,163 |
| WESBANCO INC | COM | 28,300 | 948,899 |
| WESCO FINL CORP | COM | 1,500 | 690,000 |
| WESCO INTL INC | COM | 49,000 | 2,881,690 |
| WEST BANCORPORATION INC | CDT CAP STK | 19,624 | 348,915 |
| WEST COAST BANCORP ORE NEW | COM | 17,500 | 606,200 |
| WEST MARINE INC | COM | 21,700 | 374,759 |
| WEST PHARMACEUTICAL SVCS INC | COM | 34,900 | 1,787,927 |
| WESTAMERICA BANCORPORATION | COM | 31,300 | 1,584,719 |
| WESTERN ALLIANCE BANCORPORATIO | COM | 12,300 | 427,671 |
| WESTERN DIGITAL CORP | COM | 220,400 | 4,509,384 |
| WESTERN REFNG INC | COM | 24,300 | 618,678 |
| WESTFIELD FINANCIAL INC | COM | 4,100 | 141,860 |
| WESTLAKE CHEM CORP | COM | 13,000 | 407,940 |
| WESTMORELAND COAL CO | COM | 100 | 1,967 |
| WESTSTAR ENERGY INC | COM | 93,700 | 2,432,452 |
| WESTWOOD ONE INC | COM | 80,300 | 566,918 |
| WET SEAL INC | CL A | 84,497 | 563,595 |
| WEYCO GROUP INC | COM | 7,000 | 173,950 |
| WGL HLDGS INC | COM | 48,400 | 1,576,872 |
| WHEELING PITTSBURGH CORP | COM NEW | 12,881 | 241,261 |
| WHITING PETE CORP NEW | COM | 35,900 | 1,672,940 |
| WHITNEY HLDG CORP | COM | 65,800 | 2,146,396 |
| WILD OATS MKTS INC | COM | 31,100 | 447,218 |
| WILEY JOHN + SON | CLASS A | 44,400 | 1,708,068 |
| WILLIAMS CLAYTON ENERGY INC | COM | 8,100 | 294,111 |
| WILLIAMS SCOTSMAN INTL INC | COM | 28,570 | 560,543 |

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| | | | |
|-------------------------|------------|--------|-----------|
| WILLIAMS SONOMA INC | COM | 95,900 | 3,015,096 |
| WILLOW FINL BANCORP INC | COM | 13,000 | 193,960 |
| WILMINGTON TR CORP | COM | 68,500 | 2,888,645 |
| WILSHIRE BANCORP INC | COM | 16,600 | 314,902 |
| WIND RIV SYS INC | COM | 79,066 | 810,427 |
| WINNEBAGO IND INC. | COM | 32,000 | 1,053,120 |
| WINSTON HOTELS | COM | 29,500 | 390,875 |
| WINTHROP RLTY TR | SH BEN INT | 400 | 2,740 |
| WINTRUST FINL CORP | COM | 27,650 | 1,327,753 |

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| | | | |
|------------------------------|---------------------|---------|-------------------------|
| WIRELESS FACS INC | COM | 42,800 | 121,980 |
| WISCONSIN ENERGY CORP | COM | 115,750 | 5,493,495 |
| WITNESS SYS INC | COM | 33,400 | 585,502 |
| WMS INDUSTRIES INC | COM | 26,352 | 918,631 |
| WOLVERINE WORLD WIDE INC | COM | 59,000 | 1,682,680 |
| WOODWARD GOVERNOR CO | COM | 33,000 | 1,310,430 |
| WORLD ACCEPTANCE CORP | COM | 20,900 | 981,255 |
| WORLD FUEL SERVICES CORP. | COM | 30,100 | 1,338,246 |
| WORLD WRESTLING ENTMT INC | CL A | 17,500 | 285,250 |
| WORTHINGTON INDS IN | COM | 77,700 | 1,376,844 |
| WPS RES CORP | COM | 43,100 | 2,328,693 |
| WRIGHT EXPRESS CORP | COM | 40,581 | 1,264,910 |
| WRIGHT MED GROUP INC | COM | 29,200 | 679,776 |
| WSFS FINL CORP | COM | 7,100 | 475,203 |
| WYNN RESORTS LTD | COM | 52,000 | 4,880,200 |
| X RITE INC | COM | 25,600 | 314,880 |
| XENOPORT INC | COM | 14,700 | 360,885 |
| XM SATELLITE RADIO HLDGS INC | CL A | 287,668 | 4,156,803 |
| YANKEE CANDLE INC | COM | 43,700 | 1,498,036 |
| YARDVILLE NATIONAL BANCORP | COM | 9,000 | 339,480 |
| YORK RESH CORP | WT CL B EXP 01DEC02 | 70 | |
| YOUNG INNOVATIONS INV | COM | 5,200 | 173,160 |
| YRC WORLDWIDE INC | COM | 58,059 | 2,190,566 |
| ZALE CORP NEW | COM | 56,600 | 1,596,686 |
| ZEBRA TECHNOLOGIES CORP | CL A | 70,925 | 2,467,481 |
| ZENITH NATL INS CORP | COM | 38,450 | 1,803,690 |
| ZHONE TECHNOLOGIES INC NEW | COM | 49,339 | 64,634 |
| ZOLL MED CORP | COM | 14,150 | 824,096 |
| ZOLTEK COMPANIES INC | COM | 14,700 | 289,149 |
| ZORAN CORP | COM | 55,719 | 812,383 |
| ZUMIEZ INC | COM | 11,000 | 324,940 |
| ZYGO CORP | COM | 16,400 | 269,780 |
| ZYMOGENETICS INC | COM | 29,207 | 454,753 |
| Unsettled Transactions | | | 506,492 |
| | Total : | | \$ 3,142,426,587 |

n / a Cost is not applicable

**EXHIBIT B - Total International Stock Market Index
(Managed by State Street Global Advisors)**
IBM SAVINGS PLAN AT DECEMBER 31, 2006
Schedule H, line 4i-Schedule of Assets (Held At End of Year)

| (a) (b) Identity of issue, borrower, lessor, or similar party | (c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value | | (d) Cost (n/a) | (e) Fair value |
|---------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------|-----------|-------------------|-------------------|
| | | Shares | | |
| ALPARGATAS | ARP1 | ARGENTINA | 153 | \$ 248 |
| CRESUD | ARS1 | ARGENTINA | 4 | 7 |
| GPO FIN GALICIA | B ARS1 | ARGENTINA | 8 | 7 |
| PETROBRAS ENER | B ARS1 | ARGENTINA | 7 | 8 |
| TELEC ARGENTINA SA | CL B ARS1 | ARGENTINA | 6 | 23 |
| TRANSPORT GAS SUR | CLASS B ARS1 | ARGENTINA | 3 | 4 |
| ABC LEARNING CENTR | NPV | AUSTRALIA | 59,284 | 392,512 |
| AGL ENERGY | NPV | AUSTRALIA | 77,886 | 993,286 |
| ALINTA LTD | NPV | AUSTRALIA | 89,603 | 834,788 |
| ALUMINA LIMITED | NPV | AUSTRALIA | 198,550 | 992,191 |
| AMCOR LIMITED | NPV | AUSTRALIA | 157,146 | 898,003 |
| AMP LIMITED | NPV | AUSTRALIA | 324,903 | 2,586,493 |
| ANSELL LTD | NPV | AUSTRALIA | 24,528 | 217,496 |
| APN NEWS + MEDIA | NPV | AUSTRALIA | 49,600 | 236,523 |
| ARISTOCRAT LEISURE | NPV(POST RECONSTRUCTION) | AUSTRALIA | 59,256 | 742,618 |
| ASX LIMITED | NPV | AUSTRALIA | 29,309 | 881,316 |
| AUST + NZ BANK GRP | NPV | AUSTRALIA | 318,862 | 7,089,933 |
| AXA ASIA PAC HLDGS | NPV | AUSTRALIA | 148,750 | 854,714 |
| BABCOCK + BROWN LTD | NPV | AUSTRALIA | 38,374 | 750,110 |
| BHP BILLITON LTD | NPV | AUSTRALIA | 607,399 | 12,112,418 |
| BILLABONG INTERNATL | NPV | AUSTRALIA | 28,150 | 386,068 |
| BLUESCOPE STEEL LTD | NPV | AUSTRALIA | 121,849 | 827,876 |
| BORAL LIMITED NEW | NPV | AUSTRALIA | 100,342 | 603,453 |
| BRAMBLES LTD | NPV | AUSTRALIA | 165,763 | 1,676,295 |
| BRAMBLES LTD | NPV | AUSTRALIA | 124,511 | 1,240,365 |
| CALTEX AUSTRALIA | NPV | AUSTRALIA | 22,905 | 415,235 |
| CENTRO PROPS GP | UNITS NPV(STAPLED) | AUSTRALIA | 137,572 | 986,751 |
| CFS RETAIL PROP | NPV | AUSTRALIA | 256,333 | 470,757 |
| CHALLENGER FIN SER | NPV | AUSTRALIA | 68,743 | 223,235 |
| CMNWLTH BK OF AUST | NPV | AUSTRALIA | 222,971 | 8,695,896 |
| COCA COLA AMATIL | NPV(POST RECONSTRUCTION) | AUSTRALIA | 89,511 | 547,488 |
| COCHLEAR LTD | NPV | AUSTRALIA | 9,375 | 428,584 |
| COLES GROUP LTD | ORD NPV | AUSTRALIA | 204,261 | 2,253,978 |
| COMMONWEALTH PROPE | UNITS NPV | AUSTRALIA | 263,227 | 304,989 |
| COMPUTERSHARE REG | NPV(POST REC) | AUSTRALIA | 76,353 | 535,615 |
| CSL | ORD NPV | AUSTRALIA | 31,065 | 1,600,612 |
| CSR LIMITED | NPV | AUSTRALIA | 156,049 | 461,242 |
| DB RREEF TRUST | NPV (STAPLED) | AUSTRALIA | 452,127 | 632,550 |
| DOWNER GROUP | NPV | AUSTRALIA | 50,792 | 279,839 |
| FAIRFAX(JOHN) | NPV | AUSTRALIA | 173,993 | 662,392 |
| FOSTERS GROUP | NPV | AUSTRALIA | 345,843 | 1,886,346 |
| FUTURIS CORP LTD | NPV | AUSTRALIA | 92,045 | 142,923 |
| GOODMAN FIELDER | NPV | AUSTRALIA | 177,596 | 310,758 |
| GPT GROUP | NPV (UNITS) | AUSTRALIA | 336,989 | 1,487,442 |
| HARVEY NORMAN HLDG NPV | COM | AUSTRALIA | 90,796 | 271,948 |
| ILUKA RESOURCES | NPV | AUSTRALIA | 40,040 | 209,871 |
| ING INDUSTRIAL FD | UNITS NPV | AUSTRALIA | 135,132 | 252,431 |
| INSURANCE AUST GRP | NPV | AUSTRALIA | 300,838 | 1,505,715 |
| INVESTA PROPERTY GROUP | UNITS NPV | AUSTRALIA | 254,114 | 502,734 |
| LEIGHTON HOLDINGS | NPV | AUSTRALIA | 23,768 | 378,800 |
| LEND LEASE CORP | NPV | AUSTRALIA | 61,496 | 893,808 |
| LION NATHAN LTD | NPV(AUST LIST) | AUSTRALIA | 49,895 | 320,910 |
| MACQUARIE AIRPORTS | | AUSTRALIA | 115,170 | 326,797 |

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| | NPV STAPLED FULLY PAID | | | |
|-------------------------------|------------------------|-----------|---------|-----------|
| MACQUARIE BANK LTD | NPV | AUSTRALIA | 43,020 | 2,676,386 |
| MACQUARIE COMM INF | NPV (STAPLED SECURITY) | AUSTRALIA | 58,346 | 289,726 |
| MACQUARIE GOODM G | NPV (SAPLED UNITS) | AUSTRALIA | 239,397 | 1,434,064 |
| MACQUARIE INFRASTRUCTURE GRP | NPV (STAPLED) | AUSTRALIA | 427,355 | 1,165,470 |
| MACQUARIE OFFICE UNITS NPV | UNITS NPV | AUSTRALIA | 328,657 | 398,933 |
| MAYNE PHARMA LTD NPV | NPV | AUSTRALIA | 109,307 | 350,654 |
| MIRVAC GROUP | STAPLED SECS | AUSTRALIA | 168,986 | 744,558 |
| MULTIPLEX GROUP | NPV | AUSTRALIA | 107,802 | 339,028 |
| NATL AUSTRALIA BK | NPV | AUSTRALIA | 279,680 | 8,905,925 |
| NEWCREST MINING | NPV | AUSTRALIA | 57,002 | 1,183,878 |
| ONESTEEL | NPV | AUSTRALIA | 97,313 | 358,966 |
| ORICA LTD | NPV | AUSTRALIA | 52,892 | 1,013,054 |
| ORIGIN ENERGY | NPV | AUSTRALIA | 148,797 | 969,920 |
| PACIFIC BRANDS | NPV | AUSTRALIA | 87,055 | 179,090 |
| PALADIN RES (AU) | NPV | AUSTRALIA | 70,877 | 497,201 |
| PAPERLINX | NPV | AUSTRALIA | 76,943 | 238,341 |
| PERPETUAL LIMITED | NPV | AUSTRALIA | 6,931 | 427,262 |
| PUBLISHING + BROADCASTING LTD | NPV | AUSTRALIA | 22,853 | 384,572 |
| QANTAS AIRWAYS | NPV | AUSTRALIA | 162,159 | 667,187 |
| QBE INS GROUP | NPV | AUSTRALIA | 138,434 | 3,147,928 |
| RINKER GROUP | NPV | AUSTRALIA | 156,345 | 2,224,321 |
| RIO TINTO LIMITED | NPV | AUSTRALIA | 49,651 | 2,907,723 |
| SANTOS LTD | NPV | AUSTRALIA | 101,420 | 789,000 |
| SONIC HEALTHCARE LTD | NPV | AUSTRALIA | 44,815 | 525,609 |
| STOCKLAND | NPV | AUSTRALIA | 237,755 | 1,551,659 |
| SUNCORP METWAY | NPV | AUSTRALIA | 96,741 | 1,551,712 |
| SYDNEY ROADS GRP | NPV (STAPLED SECURITY) | AUSTRALIA | 136,788 | 142,317 |

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| | | | | |
|--------------------------------|--------------------------------|-----------|---------|-----------|
| SYMBION HEALTH LIMITED | NPV | AUSTRALIA | 109,011 | 326,505 |
| TABCORP HLDGS LTD | NPV | AUSTRALIA | 89,809 | 1,192,768 |
| TATTERSALLS LTD | NPV | AUSTRALIA | 185,480 | 571,624 |
| TELSTRA CORP | NPV | AUSTRALIA | 493,980 | 1,611,929 |
| TELSTRA CORP | NPV(INST RCPTS PPD 31MAR08) | AUSTRALIA | 250,378 | 530,866 |
| TOLL HLDGS LIMITED | NPV | AUSTRALIA | 92,055 | 1,325,630 |
| TRANSURBAN GROUP | STAPLED UNITS NPV | AUSTRALIA | 140,458 | 843,602 |
| WESFARMERS | NPV | AUSTRALIA | 64,764 | 1,916,303 |
| WESTFIELD GROUP | NPV DFD STAPLED SECURITIES | AUSTRALIA | 261,596 | 4,327,926 |
| WESTPAC BKG CORP | NPV | AUSTRALIA | 319,558 | 6,105,463 |
| WOODSIDE PETROLEUM | NPV | AUSTRALIA | 81,086 | 2,435,685 |
| WOOLWORTHS LTD | NPV | AUSTRALIA | 205,755 | 3,876,007 |
| WORLEYPARSONS LIMITED | NPV | AUSTRALIA | 23,998 | 402,516 |
| ZINIFEX | NPV | AUSTRALIA | 82,562 | 1,222,766 |
| ANDRITZ AG | NPV BR | AUSTRIA | 1,672 | 362,246 |
| BOEHLER UDDEHOLM | NPV | AUSTRIA | 6,995 | 489,792 |
| BWIN INTERACTIVE ENTERTAINMENT | NPV | AUSTRIA | 3,601 | 77,115 |
| ERSTE BANK DER OST | NPV | AUSTRIA | 31,672 | 2,426,506 |
| FLUGHAFEN WIEN AG | NPV | AUSTRIA | 1,743 | 171,002 |
| IMMOEAST AG | NPV (BR) | AUSTRIA | 47,643 | 669,081 |
| IMMOFINANZ IMMOBIL NPV | NPV | AUSTRIA | 76,701 | 1,092,332 |
| MAYR MELNHOF KARTO | ATS100 | AUSTRIA | 721 | 135,006 |
| OEST ELEKTRIZITATS | CLASS A NPV | AUSTRIA | 13,207 | 703,931 |
| OMV AG | NPV(VAR) | AUSTRIA | 28,277 | 1,602,989 |
| RAIFFEIS INTL BANK HOLDING AG | NPV (REGD) | AUSTRIA | 6,118 | 931,877 |
| RHI AG | NPV | AUSTRIA | 4,336 | 221,274 |
| TELEKOM AUSTRIA | NPV | AUSTRIA | 64,265 | 1,720,285 |
| VOESTALPINE AG | NPV | AUSTRIA | 15,488 | 873,503 |
| WIENER STADT VERSI AG | NPV (BR) | AUSTRIA | 5,401 | 378,892 |
| WIENERBERGER AG | NPV | AUSTRIA | 12,078 | 716,700 |
| AGFA GEVAERT NV | ORD NPV | BELGIUM | 16,812 | 429,195 |
| BARCO | NPV | BELGIUM | 1,884 | 171,419 |
| BEKAERT SA | NEW NPV | BELGIUM | 2,249 | 280,847 |
| BELGACOM SA | NPV | BELGIUM | 28,314 | 1,245,911 |
| CMB(CIE MARITIME) | NPV (POST SPLIT) | BELGIUM | 2,928 | 125,908 |
| COFINIMMO SA | NPV | BELGIUM | 1,134 | 227,592 |
| COLRUYT SA | NPV(POST SPLIT) | BELGIUM | 2,778 | 592,708 |
| D IETEREN TRADING | NPV | BELGIUM | 462 | 164,306 |
| DELHAIZE GROUP | NPV | BELGIUM | 13,315 | 1,108,777 |
| DEXIA | NPV | BELGIUM | 99,810 | 2,731,001 |
| EURONAV NV | NPV | BELGIUM | 3,146 | 93,921 |
| FORTIS | UNIT(FORTIS SA/NV NPV/0.42) | BELGIUM | 203,683 | 8,680,722 |
| GPE BRUXELLES LAM | NPV (NEW) | BELGIUM | 12,798 | 1,536,568 |
| INBEV | NPV | BELGIUM | 31,893 | 2,100,263 |
| KBC GROUP NV | NPV | BELGIUM | 31,877 | 3,905,017 |
| MOBISTAR | NPV | BELGIUM | 5,502 | 469,050 |
| OMEGA PHARMA | NPV | BELGIUM | 3,388 | 255,323 |
| SOLVAY | NPV | BELGIUM | 11,048 | 1,692,854 |
| UCB | NPV | BELGIUM | 19,613 | 1,343,567 |
| UMICORE | NPV | BELGIUM | 4,294 | 730,435 |
| BRILLIANCE CHINA | USD0.01 | BERMUDA | 400,000 | 67,376 |
| CENT EURO MEDIA | COM USD0.08 CLASS A | BERMUDA | 3,661 | 257,821 |
| CHEUNG KONG INFRAS | HKD1 | BERMUDA | 77,000 | 238,606 |
| COFCO INTERNATIONAL LTD | HKD0.10 | BERMUDA | 104,000 | 104,973 |
| COSCO PACIFIC LTD | HKD0.10 | BERMUDA | 198,000 | 462,842 |
| CREDICORP LTD | SHS | BERMUDA | 8,300 | 339,802 |
| ESPRIT HOLDINGS | HKD0.10 | BERMUDA | 179,781 | 2,012,271 |
| FRONTLINE LTD | USD2.50 | BERMUDA | 8,930 | 288,280 |
| GIORDANO INTL LTD | HKD0.05 | BERMUDA | 254,000 | 138,802 |
| GOME ELECTRICAL AP | HKD0.1(POST CON) | BERMUDA | 194,000 | 152,162 |
| HOPSON DEVELOPMENT | HKD0.10 | BERMUDA | 116,000 | 328,137 |

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|---------------------|--------------------------|---------|------------|-----------|
| JOHNSON ELEC HLDGS | HKD0.0125 | BERMUDA | 250,736 | 171,837 |
| KERRY PROPERTIES | HKD1 | BERMUDA | 86,301 | 403,361 |
| LI + FUNG | HKD0.025 | BERMUDA | 384,000 | 1,197,338 |
| NINE DRAGONS PAPER | HKD0.1 | BERMUDA | 188,000 | 324,886 |
| NOBLE GROUP | HKD0.25 | BERMUDA | 166,000 | 119,012 |
| ORIENT O/SEAS INTL | USD0.10 | BERMUDA | 37,900 | 241,223 |
| SCMP GROUP | HKD0.10 | BERMUDA | 395 | 150 |
| SHANGRI LA ASIA LTD | HKD1 | BERMUDA | 216,242 | 564,430 |
| SINOFERT HOLDINGS | HKD0.10 (POST CONS) | BERMUDA | 300,000 | 124,594 |
| TEXWINCA HLDGS | HKD0.05 | BERMUDA | 102,000 | 70,822 |
| TPV TECHNOLOGY | USD0.01 | BERMUDA | 208,000 | 131,316 |
| YUE YUEN INDL HLDG | HKD0.25 | BERMUDA | 113,738 | 359,761 |
| | UNITS (REP 4 PRF + 1 COM | | | |
| ALL AMERICA LATINA | ST) | BRAZIL | 66,000 | 685,349 |
| AMBEV CIA DE BEBID | PRF NPV | BRAZIL | 3,427,767 | 1,692,193 |
| ARACRUZ CELULOS SA | PRF B NPV | BRAZIL | 30,400 | 186,956 |
| BANCO NOSSA CAIXA | NPV | BRAZIL | 5,236 | 117,718 |
| BCO BRADESCO SA | PRF NPV | BRAZIL | 81,428 | 3,299,074 |
| | PRF NPV (RECEIPTS | | | |
| BCO BRADESCO SA | DECEMBER 06) | BRAZIL | 1,729 | 68,148 |
| BCO ITAU HOLDING F | PRF NPV | BRAZIL | 87,930 | 3,187,720 |
| BRASIL TELECOM PAR | COM NPV | BRAZIL | 12,933,021 | 212,017 |
| BRASKEM S A | NEW PRF A NPV | BRAZIL | 26,760 | 188,009 |
| BRAXIL TELECOM PAR | PRF NPV | BRAZIL | 24,869,185 | 213,281 |
| CEMIG CIA ENERG MG | PREF BRL0.01 | BRAZIL | 15,438,789 | 759,212 |
| CESP CIA ENERG SP | PRF NPV CLASS B | BRAZIL | 25,170,048 | 294,731 |
| CIA DE CONCESSOES | COM NPV | BRAZIL | 24,100 | 325,660 |
| CIA GAS SAO PAULO | PREF NPV | BRAZIL | 370,000 | 61,349 |
| CIA VALE RIO | COM STK NPV | BRAZIL | 115,500 | 3,446,066 |
| COPEL PARANA ENERG | PREF B NPV | BRAZIL | 17,507,400 | 205,005 |
| COSAN SA INDUSTRIA | COM NPV | BRAZIL | 8,872 | 185,751 |
| COTEMINAS CIA TEC | PREF SHS NPV | BRAZIL | 556,100 | 65,117 |
| CYRELA BRAZIL REAL | COM NPV | BRAZIL | 30,000 | 286,511 |
| DIAGNOSTICOS DA AM | COM NPV | BRAZIL | 6,300 | 134,705 |

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|-------------------------------|-------------------------|--------|-------------|-----------|
| DURATEX SA | PRF NPV | BRAZIL | 9,576 | 148,910 |
| ELECTROBRAS (CENTR) | PREF B SHS NPV | BRAZIL | 15,252,892 | 342,208 |
| ELETROBRAS (CENTR) | COM NPV | BRAZIL | 19,238,590 | 460,375 |
| ELETROPAULO ELEC | PREF B NPV | BRAZIL | 3,424,384 | 174,828 |
| EMBRAER EMP AER BR | NEW COM NPV | BRAZIL | 69,470 | 717,477 |
| ENERGIAS DO BRASIL COM STK | NPV | BRAZIL | 8,500 | 131,382 |
| GAFISA SA | COM NPV | BRAZIL | 9,240 | 138,232 |
| GERDAU SA SIDERURG | COM NPV | BRAZIL | 9,485 | 138,388 |
| GERDAU SA SIDERURG | PRF NPV | BRAZIL | 51,702 | 845,394 |
| GOL LINHAS AEREAS | PRF NPV | BRAZIL | 8,800 | 261,486 |
| KLABIN SA | PRF NPV | BRAZIL | 97,000 | 243,068 |
| LOJAS AMERICANAS | LOJAS AMERICANAS PN | BRAZIL | 6,800,000 | 380,609 |
| LOJAS RENNER SA | COM NPV | BRAZIL | 20,000 | 287,588 |
| NATURA COSMETICOS | COM NPV | BRAZIL | 18,200 | 254,289 |
| PAO DE ACUCAR CIA | PREF NPV | BRAZIL | 4,888,844 | 171,671 |
| PERDIGAO SA | COM NPV | BRAZIL | 14,102 | 198,022 |
| PETROL BRASILEIROS | PREF NPV | BRAZIL | 219,952 | 5,130,496 |
| PETROL BRASILEIROS | COM NPV | BRAZIL | 195,272 | 4,983,780 |
| SABESP CIA SANEAM | COM NPV | BRAZIL | 2,430,000 | 333,485 |
| SADIA SA | PRF NPV | BRAZIL | 72,666 | 243,695 |
| SIDER NACIONAL CIA | COM | BRAZIL | 23,098 | 697,808 |
| SOUZA CRUZ (CIA) | COM NPV | BRAZIL | 13,053 | 232,631 |
| SUBMARINO SA | COM NPV | BRAZIL | 7,657 | 251,013 |
| TAM SA | PRF NPV | BRAZIL | 11,064 | 344,616 |
| TELE NORTE LESTE P | COM NPV | BRAZIL | 11,147 | 290,814 |
| TELE NORTE LESTE P | PRF NPV | BRAZIL | 38,030 | 570,005 |
| TELEMIG CELULAR PA | PRF NPV | BRAZIL | 38,414,331 | 72,870 |
| TIMPARTICIPACOES | PRF NPV | BRAZIL | 104,735,635 | 364,980 |
| TRACTEBEL ENERGIA | COM NPV | BRAZIL | 21,400 | 180,422 |
| | UNITS COMP 1B PRF 1 PRF | | | |
| UNIBANCO UNIAO DE | HLDG | BRAZIL | 181,388 | 1,716,177 |
| USIMINAS USI SD MG | PRF A NPV | BRAZIL | 19,060 | 718,656 |
| VALE RIO DOCE(CIA) | PREF A NPV | BRAZIL | 118,308 | 3,019,486 |
| VIVO PARTICIPACOES | PRF NPV | BRAZIL | 85,764 | 351,090 |
| VOTORANTIM CELULOS | NEW PRF STK NPV | BRAZIL | 15,799 | 307,618 |
| WEG SA | PRF NVP | BRAZIL | 31,100 | 221,997 |
| ABER DIAMOND CORP | COM | CANADA | 9,900 | 365,816 |
| ABITIBI CONSOLIDATED INC | COM | CANADA | 67,089 | 172,378 |
| ACE AVIATION HLDGS INC | SHS CL A VAR VTG | CANADA | 12,600 | 409,172 |
| AGNICO EAGLE MINES LTD | COM | CANADA | 19,900 | 822,369 |
| AGRIUM INC | COM | CANADA | 22,387 | 702,948 |
| ALCAN INC | COM | CANADA | 63,257 | 3,086,476 |
| ALGOMA STL INC | COM NEW | CANADA | 6,500 | 183,767 |
| ALIMENTATION COUCHE TARD INC | SUB VTG SH | CANADA | 22,700 | 494,496 |
| ANGIOTECH PHARMACEUTICALS INC | COM | CANADA | 14,300 | 117,846 |
| ARC ENERGY TR | TR UNIT | CANADA | 16,000 | 306,608 |
| ASTRAL MEDIA INC | CL A | CANADA | 8,300 | 284,798 |
| BANK MONTREAL QUE | COM | CANADA | 84,944 | 5,036,638 |
| BANK N S HALIFAX | COM | CANADA | 168,000 | 7,521,526 |
| BARRICK GOLD CORP | COM | CANADA | 146,525 | 4,513,982 |
| BCE INC | COM NEW | CANADA | 47,967 | 1,294,289 |
| BEMA GOLD CORP | COMMON SHARES | CANADA | 81,500 | 427,215 |
| BIOVAIL CORP | COM | CANADA | 23,277 | 492,063 |
| BOMBARDIER INC | CLASS B | CANADA | 244,099 | 828,556 |
| BROOKFIELD ASSET MGMT INC | VOTING SHS CL A | CANADA | 59,267 | 2,870,403 |
| BROOKFIELD PPTYS CORP | COM | CANADA | 20,795 | 821,114 |
| CAE INC | COM | CANADA | 42,651 | 394,000 |
| CAMECO CORP | COM | CANADA | 59,668 | 2,420,151 |
| CANADIAN NATL RY CO | COM | CANADA | 90,242 | 3,882,802 |
| CANADIAN NATURAL RES LTD | COM | CANADA | 91,320 | 4,877,149 |
| CANADIAN OIL SANDS TR NEW | UNIT | CANADA | 38,800 | 1,087,280 |
| CANADIAN PAC RY | LTD COM | CANADA | 26,852 | 1,416,785 |
| CANADIAN TIRE LTD | CL A | CANADA | 13,462 | 819,959 |
| CANETIC RES TR | COM | CANADA | 34,100 | 481,743 |

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|------------------------------|------------------|--------|---------|-----------|
| CANFOR CORPORATION NEW | COM | CANADA | 15,900 | 147,427 |
| CDN IMPERIAL BK OF COMMERCE | COM | CANADA | 57,015 | 4,816,168 |
| CELESTICA INC | SUB VTG SHS | CANADA | 33,280 | 259,674 |
| CGI GROUPE INC | CL A SUB VTG | CANADA | 47,330 | 330,663 |
| CI FINL INCOME FD | FUND UNITS | CANADA | 10,019 | 230,049 |
| COGNOS INC | COM | CANADA | 15,703 | 668,629 |
| COTT CORP QUE | COM | CANADA | 10,500 | 150,593 |
| DOMTAR INC | COM NPV | CANADA | 33,288 | 281,762 |
| DUVERNAY OIL CORP | COM | CANADA | 6,800 | 201,774 |
| ELDORADO GOLD CORP | COM | CANADA | 55,900 | 303,110 |
| ENBRIDGE INC | COM | CANADA | 56,720 | 1,962,803 |
| ENCANA CORP | COM | CANADA | 140,292 | 6,469,080 |
| ENERPLUS RES FD | TR UNIT NEW | CANADA | 20,800 | 905,855 |
| ENSIGN ENERGY SVCS INC | COM | CANADA | 21,200 | 335,024 |
| FAIRFAX FINL HLDGS LTD | SUB VTG | CANADA | 2,960 | 589,278 |
| FINNING INTL INC | COM NEW | CANADA | 15,200 | 624,223 |
| FIRST CALGARY PETROLEUMS LTD | COM | CANADA | 36,100 | 216,222 |
| FIRST QUANTUM MINERALS LTD | COM | CANADA | 10,900 | 587,759 |
| FORTIS INC | COM | CANADA | 17,000 | 434,897 |
| FOUR SEASONS HOTELS INC | LTD VTG SHS | CANADA | 4,307 | 351,681 |
| GILDAN ACTIVEWEAR INC | SUB VTG SHS CL A | CANADA | 10,200 | 477,613 |
| GOLDCORP INC NEW | COM | CANADA | 119,168 | 3,390,610 |
| GREAT WEST LIFECO INC | COM | CANADA | 45,718 | 1,327,892 |
| HARVEST ENERGY TR | TR UNIT | CANADA | 17,600 | 396,707 |
| HUSKY ENERGY INC | COM | CANADA | 21,690 | 1,454,574 |
| IGM FINL INC | COM | CANADA | 20,300 | 856,518 |
| IMPERIAL OIL LTD | COM NEW | CANADA | 57,840 | 2,133,773 |
| IPSCO INC | COM | CANADA | 8,200 | 772,154 |
| IVANHOE MINES LTD | COM | CANADA | 39,500 | 390,350 |
| JEAN COUTU GROUP PJC INC | CL A SUB VTG | CANADA | 24,600 | 290,668 |

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|------------------------------|------------------|----------------|---------|------------|
| KINROSS GOLD CORP | COM | CANADA | 59,200 | 703,054 |
| LOBLAW COS LTD | COM | CANADA | 18,711 | 784,489 |
| MAGNA INTL INC | CL A SUB VTG | CANADA | 18,428 | 1,486,497 |
| MANULIFE FINL CORP | COM | CANADA | 267,934 | 9,060,070 |
| MDS INC | COM | CANADA | 24,060 | 439,766 |
| MERIDIAN GOLD INC | COM | CANADA | 17,200 | 479,330 |
| METHANEX CORP | COM | CANADA | 19,900 | 545,510 |
| MI DEVS INC | CL A SUB VTG SHS | CANADA | 8,214 | 294,340 |
| NATIONAL BK CDA MONTREAL QUE | COM | CANADA | 28,235 | 1,597,484 |
| NEXEN INC | COM | CANADA | 44,590 | 2,459,979 |
| NIKO RES LTD | COM | CANADA | 5,400 | 386,775 |
| NORTEL NETWORKS CORP | COM | CANADA | 72,806 | 1,957,009 |
| NOVA CHEMICALS CORP | COM | CANADA | 13,951 | 389,626 |
| NOVELIS INC | COM | CANADA | 12,671 | 354,858 |
| ONEX CORP | SUB VTG | CANADA | 20,055 | 488,579 |
| OPEN TEXT CORP | COM | CANADA | 7,100 | 145,941 |
| OPTI CDA INC | COM | CANADA | 29,000 | 492,928 |
| PAN AMERICAN SILVER CORP | COM | CANADA | 11,900 | 300,645 |
| PENN WEST ENERGY TR | TR UNIT | CANADA | 40,040 | 1,223,875 |
| PETRO CDA | COM | CANADA | 86,104 | 3,533,098 |
| POTASH CORP SASK INC | COM | CANADA | 17,844 | 2,560,753 |
| POWER CORP CDA | COM | CANADA | 57,422 | 1,741,362 |
| POWER FINL CORP | COM | CANADA | 42,000 | 1,360,299 |
| PRECISION DRILLING TR | TR UNIT | CANADA | 10,100 | 234,339 |
| PRIMEWEST ENERGY TR | TR UNIT NEW | CANADA | 13,100 | 242,030 |
| PROVIDENT ENERGY TR | TR UNIT | CANADA | 30,900 | 340,944 |
| QLT INC | COM | CANADA | 13,678 | 116,011 |
| QUEBECOR WORLD INC | COM SUB VTG | CANADA | 14,036 | 162,831 |
| RESEARCH IN MOTION LTD | COM | CANADA | 28,500 | 3,649,136 |
| RITCHIE BROS AUCTIONEERS INC | COM | CANADA | 4,900 | 263,127 |
| ROGERS COMMUNICATIONS INC | CL B | CANADA | 74,542 | 2,222,744 |
| RONA INC | COM | CANADA | 19,500 | 351,895 |
| ROYAL BK CDA MONTREAL QUE | COM | CANADA | 218,860 | 10,438,025 |
| S+PTSE 60 INDEX FUTURE | 7-Mar-07 | CANADA | 5,600 | |
| SAPUTO INC | COM | CANADA | 8,000 | 254,086 |
| SHAW COMMUNICATIONS | CL B NV | CANADA | 30,716 | 974,244 |
| SHELL CDA LTD | COM | CANADA | 35,340 | 1,321,340 |
| SHOPPERS DRUG MART CORP | COM | CANADA | 32,700 | 1,407,530 |
| SNC LAVALIN GROUP INC | COM | CANADA | 25,900 | 700,415 |
| SUN LIFE FINL INC | COM | CANADA | 98,497 | 4,174,505 |
| SUNCOR ENERGY INC | COM NPV | CANADA | 78,067 | 6,157,747 |
| TALISMAN ENERGY INC | COM | CANADA | 184,949 | 3,146,851 |
| TECK COMINCO LTD | CL B SUB VTG | CANADA | 35,763 | 2,701,356 |
| TELUS CORP | COM | CANADA | 10,800 | 496,705 |
| TELUS CORP | NON VTG SHS | CANADA | 27,324 | 1,221,679 |
| THOMSON CORP | COM | CANADA | 39,049 | 1,623,434 |
| TRANSALTA CORP | COM | CANADA | 33,896 | 775,964 |
| TRANSCANADA CORP | COM | CANADA | 81,965 | 2,860,358 |
| TRICAN WELL SVC LTD | COM | CANADA | 18,700 | 326,531 |
| TSX GROUP INC | COM | CANADA | 11,700 | 468,623 |
| UTS ENERGY CORP | COM | CANADA | 69,500 | 269,352 |
| WESTERN OIL SANDS INC | COM | CANADA | 24,600 | 691,472 |
| WESTON GEORGE LTD | COM | CANADA | 8,815 | 572,668 |
| YAMANA GOLD INC | COM | CANADA | 52,600 | 692,022 |
| YELLOW PAGES INCOME FD | UNIT | CANADA | 42,700 | 472,243 |
| AGILE PROPERTY HLD | HKD0.10 | CAYMAN ISLANDS | 220,000 | 206,217 |
| ASM PACIFIC TECH | HKD0.10 | CAYMAN ISLANDS | 29,500 | 164,242 |
| CHAODA MODERN AGRICULTURE | HKD0.10 | CAYMAN ISLANDS | 300,000 | 193,256 |
| CHINA MENGNIU DAIRY | HKD0.1 | CAYMAN ISLANDS | 161,000 | 422,309 |
| CHINA RESOURCES LAND LIMITED | HKD0.10 | CAYMAN ISLANDS | 198,000 | 237,022 |

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|--------------------------------|----------------------|----------------|-----------|-----------|
| FOXCONN INTERNATIONAL HLDGS | USD0.04 | CAYMAN ISLANDS | 362,000 | 1,191,578 |
| FU JI FOOD + CATER | HKD0.01 | CAYMAN ISLANDS | 38,000 | 98,454 |
| GLOBAL BIO CHEM TECH | HKD0.10 | CAYMAN ISLANDS | 254,000 | 85,568 |
| HUTCHISON TELECOM | HKD0.25 | CAYMAN ISLANDS | 246,000 | 621,860 |
| KINGBOARD CHEMICAL | HKD0.10 | CAYMAN ISLANDS | 94,000 | 369,244 |
| LI NING CO LTD | HKD0.1 | CAYMAN ISLANDS | 120,000 | 192,562 |
| SEMICONDUCTOR MFG | USD0.0004 | CAYMAN ISLANDS | 2,161,000 | 280,640 |
| SOLOMON SYSTECH | HKD0.1 | CAYMAN ISLANDS | 418,386 | 65,093 |
| TCL MULTIMEDIA TEC | HKD0.10 | CAYMAN ISLANDS | 232,000 | 16,705 |
| XINAO GAS HOLDINGS | HKD0.10 | CAYMAN ISLANDS | 104,000 | 117,677 |
| AIR CHINA LTD | H CNY1 | CHINA | 438,000 | 237,099 |
| ALUMINIUM CORP CHN | H CNY1 | CHINA | 572,000 | 531,015 |
| ANGANG STEEL COMPANY LTD. | H CNY1 | CHINA | 162,000 | 237,878 |
| ANHUI CONCH CEMENT | H CNY1 | CHINA | 78,000 | 259,758 |
| BANK OF CHINA LTD | H HKD1 | CHINA | 4,123,000 | 2,268,982 |
| BANK OF COMMUNICAT | H CNY1.00 | CHINA | 1,043,000 | 1,255,261 |
| BEIJING CAPITAL IN | H CNY1 | CHINA | 228,000 | 178,536 |
| BYD CO | H SHS CNY1 | CHINA | 26,000 | 99,624 |
| CHINA CONST BK | H CNY1 | CHINA | 4,468,000 | 2,843,756 |
| CHINA COSCO HLDGS | CNY1.00 H SHS | CHINA | 285,500 | 186,118 |
| CHINA EAST AIRLINE | H CNY1 | CHINA | 264,000 | 57,367 |
| CHINA INTL MARINE | B CNY1 | CHINA | 113,390 | 237,358 |
| CHINA LIFE INSURANCE | HCNY1 | CHINA | 1,278,000 | 4,346,408 |
| CHINA PETROLIUM + CHEMICAL | H SHS | CHINA | 3,034,000 | 2,808,808 |
| CHINA SHIPPING CONTAINER LINES | CNY1 | CHINA | 375,000 | 101,257 |
| CHINA SHIPPING DEV | H CNY1 | CHINA | 235,000 | 359,574 |
| CHINA TELECOM CORP | H CNY1 | CHINA | 2,510,000 | 1,374,856 |
| DATANG INTL POWER | H CNY1 | CHINA | 259,000 | 269,748 |
| DONGFENG MOTOR GRO | H CNY1 | CHINA | 440,000 | 213,289 |
| GUANGDON ELECTRIC | B CNY1 | CHINA | 112,000 | 68,981 |
| GUANGSHEN RAILWAY | H CNY1 | CHINA | 261,000 | 177,865 |
| GUANGZHOU R+F PROP | H CNY0.25(POST SUBD) | CHINA | 184,000 | 396,994 |
| HUADIAN POWER INTL | H CNY1 | CHINA | 262,000 | 103,085 |

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|---------------------------|---------------|-------------------|-----------|-----------|
| HUANENG POWER INTL | H CNY1 | CHINA | 448,000 | 399,771 |
| HUNAN NONFERROUS M | H CNY1 | CHINA | 234,000 | 135,395 |
| INDUSTRIAL + COM B | H CNY1 | CHINA | 5,254,000 | 3,276,467 |
| JIANGSU EXPRESSWAY | H CNY1 | CHINA | 222,000 | 139,869 |
| JIANGXI COPPER CO | H CNY 1 | CHINA | 252,000 | 256,625 |
| MAANSHAN IRON + ST | H CNY1 | CHINA | 316,000 | 173,496 |
| PETROCHINA CO | H CNY1 | CHINA | 3,432,000 | 4,862,984 |
| PICC PROPERTY + CA | H CNY1 | CHINA | 422,000 | 215,958 |
| PING AN INSURANCE | H CNY1 | CHINA | 193,000 | 1,065,846 |
| QINGLING MOTORS | CNYU1 H SHS | CHINA | 86,045 | 14,051 |
| SHANGHAI ELECTRIC | CNY1 H SHS | CHINA | 512,000 | 213,957 |
| SHANGHAI FORTE LAN | H CNY0.20 | CHINA | 178,000 | 79,648 |
| SHENZHEN EXPRESSWAY | H CNY1 | CHINA | 130,000 | 78,061 |
| SINOPEC S/PETROCHE | ORD H CNY1 | CHINA | 407,000 | 200,955 |
| SINOPEC YIZHENG CHEM | H CNY1 | CHINA | 230,000 | 52,049 |
| SINOTRANS LIMITED | H SHARES CNY1 | CHINA | 277,000 | 100,083 |
| TSINGTAO BREWERY | SER H CNYU1 | CHINA | 54,000 | 91,096 |
| WEICHAI POWER CO | H CNY1 | CHINA | 23,000 | 81,179 |
| WEIQIAO TEXTILE CO | H CNY1 | CHINA | 69,500 | 93,653 |
| YANZHOU COAL MININ | H CNY1 | CHINA | 354,800 | 286,951 |
| ZHEJIANG EXPRESSWA | H CNY1 | CHINA | 260,000 | 199,248 |
| ZHEJIANG SOUTHEAST | B CNY1 | CHINA | 116,300 | 64,314 |
| ZIJIN MINING GROUP CO LTD | H CNY0.01 | CHINA | 580,000 | 404,205 |
| ZTE CORPN | H CNY1 | CHINA | 29,200 | 134,413 |
| CEZ | CZK100 | CZECH REPUBLIC | 35,807 | 1,639,938 |
| KOMERCNI BANKA | ORD CZK500 | CZECH REPUBLIC | 1,457 | 216,383 |
| PHILIP MORRIS CR AS | CZK1000 | CZECH REPUBLIC | 101 | 52,427 |
| TELEFONICA O2 CZEC | CZK100 | CZECH REPUBLIC | 20,090 | 461,883 |
| UNIPETROL | CZK100 | CZECH REPUBLIC | 8,580 | 96,184 |
| A P MOLLER MAERSK | SER B DKK1000 | DENMARK | 205 | 1,929,207 |
| BANG + OLUFSEN A/S | DKK10 SER B | DENMARK | 2,081 | 267,989 |
| CARLSBERG | B DKK20 | DENMARK | 5,118 | 507,898 |
| CODAN | DKK20 | DENMARK | 2,350 | 228,220 |
| COLOPLAST | SER B DKK5 | DENMARK | 4,254 | 384,531 |
| DANISCO | DKK20 | DENMARK | 8,636 | 734,803 |
| DANSKE BANK A/S | DKK10 | DENMARK | 84,100 | 3,734,075 |
| DSV | DKK2 | DENMARK | 3,689 | 673,444 |
| FLSMIDTH + CO A/S | DKK20 | DENMARK | 4,383 | 278,342 |
| GN STORE NORD | DKK4 | DENMARK | 38,246 | 564,919 |
| H LUNDBECK A S | DKK5 | DENMARK | 9,872 | 271,986 |
| JYSKE BANK A/S | DKK10 | DENMARK | 7,988 | 566,625 |
| NKT HOLDING | DKK20 | DENMARK | 3,595 | 317,649 |
| NOVO NORDISK AS | DKK2 SER B | DENMARK | 41,370 | 3,443,170 |
| NOVO NORDISK AS | DKK2 SER B | DENMARK | 2,550 | 212,233 |
| NOVOZYMES AS B SHS | SER B DKK10 | DENMARK | 8,423 | 724,130 |
| OSTASIATISKE KOMPA | DKK70 | DENMARK | 3,071 | 171,664 |
| SYDBANK | DKK10 | DENMARK | 10,330 | 493,375 |
| TOPDANMARK ARIN | DKK10(REGD) | DENMARK | 3,410 | 563,397 |
| TORM D/S | DKK10 | DENMARK | 2,200 | 143,992 |
| TRYGVESTA A/S | DKK25.00 | DENMARK | 4,302 | 328,371 |
| VESTAS WIND SYSTEMS | DKK1 | DENMARK | 33,717 | 1,423,986 |
| WILLIAM DEMANT HOL | DKK1 | DENMARK | 4,817 | 390,261 |
| AL WATANY BK EGYPT | EGP10 | EGYPT | 8,253 | 47,369 |
| ALEXANDRIA MINERAL | EGP10 | EGYPT | 2,992 | 40,857 |
| ALEXANDRIA NAT IRON | EGP100 | EGYPT | 475 | 79,260 |
| CALYON BANK EGYPT | EGP10 | EGYPT | 9,960 | 28,164 |
| COMMERCIAL INTL BK | EGP10 | EGYPT | 28,759 | 292,059 |
| EASTERN TOBACCO CO | EGP15 | EGYPT | 1,954 | 106,061 |
| EFG HERMES HLDGS | EGP5 | EGYPT | 30,272 | 213,077 |

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|-----------------------|--------------------------|---------|---------|------------|
| EGYPT INT PHARM ID | EGP10 | EGYPT | 5,929 | 27,095 |
| EGYPT MEDIA PRODUCT | EGP10 | EGYPT | 6,705 | 13,372 |
| EGYPTIAN FIN + IND | EGP40 | EGYPT | 1,128 | 14,167 |
| EL EZZ STEEL REBAR | EGP5 | EGYPT | 5,228 | 48,470 |
| MISR BENI SUEF CEMENT | EGP10 | EGYPT | 2,431 | 46,822 |
| MOBINIL | EGP10 | EGYPT | 5,992 | 188,848 |
| OLYMPIC GRP FIN IV | EGP10 | EGYPT | 5,233 | 47,655 |
| ORASCOM CONSTR IND | EGP5 | EGYPT | 14,023 | 677,425 |
| ORASCOM FOR PROJEC | EGP5 | EGYPT | 12,156 | 88,351 |
| ORASCOM TEL HLDG | EGP10 | EGYPT | 17,194 | 1,136,573 |
| ORIENTAL WEAVERS | EGP5 | EGYPT | 2,780 | 38,488 |
| SIDI KRIER PETROCH | COM STK | EGYPT | 4,557 | 90,522 |
| TELECOM EGYPT | EGP10 (POST SUBDIVISION) | EGYPT | 59,249 | 147,312 |
| AMER SPORTS CORP | A NPV | FINLAND | 12,400 | 272,739 |
| CARGOTEC CORP | NPV ORD B | FINLAND | 6,606 | 366,733 |
| ELISA CORPORATION | SER A EUR0.5 | FINLAND | 27,385 | 749,308 |
| FORTUM OYJ | EUR3.40 | FINLAND | 76,750 | 2,182,011 |
| KESKO OYJ | NPV SER B | FINLAND | 11,200 | 591,051 |
| KONE CORPORATION NPV | ORD B | FINLAND | 13,182 | 746,403 |
| KONECRANES OYJ | NPV | FINLAND | 9,500 | 279,356 |
| METSO OYJ | FIM50 | FINLAND | 26,000 | 1,311,055 |
| NESTE OIL OYJ | NPV | FINLAND | 22,236 | 675,274 |
| NOKIA OYJ | EUR0.06 | FINLAND | 738,520 | 15,075,196 |
| NOKIAN RENKAAT OYJ | EUR0.20 | FINLAND | 17,450 | 357,122 |
| OKO BANK | NPV SER A | FINLAND | 16,000 | 267,950 |
| ORION CORPORATION | SER B NPV | FINLAND | 13,590 | 294,792 |
| OUTOKUMPU OYJ | NPV | FINLAND | 17,300 | 676,623 |
| RAUTARUUKKI OY | K FIM10 | FINLAND | 14,400 | 572,505 |
| SAMPO OYJ | SER A NPV | FINLAND | 78,000 | 2,085,894 |
| SANOMA WSOY OYJ | ORDINARY | FINLAND | 10,520 | 296,172 |
| STORA ENSO OYJ | NPV SER R | FINLAND | 102,124 | 1,615,990 |
| TIETOENATOR OYJ | ORD NPV | FINLAND | 13,670 | 440,554 |
| UPM KYMMENE OY | NPV | FINLAND | 90,916 | 2,292,229 |

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|--------------------------------|--------------------------|---------|---------|------------|
| UPONOR OYJ | EUR2 | FINLAND | 10,300 | 385,188 |
| WARTSILA | B EUR3.5 | FINLAND | 11,150 | 600,028 |
| YIT CORP | EUR0.5(POST SUBDIVISION) | FINLAND | 21,557 | 595,528 |
| ACCOR | EUR3 | FRANCE | 34,593 | 2,677,664 |
| AIR FRANCE KLM | EUR8.50 | FRANCE | 20,506 | 862,314 |
| AIR LIQUIDE(L) | EUR11 | FRANCE | 20,561 | 4,877,588 |
| ALCATEL LUCENT | EUR2 | FRANCE | 393,803 | 5,660,245 |
| ALSTOM | EUR14 | FRANCE | 18,760 | 2,540,581 |
| ATOS ORIGIN | EUR1 | FRANCE | 11,526 | 682,881 |
| AUTOROUTES PARIS | EUR0.30 | FRANCE | 3,722 | 296,935 |
| AXA | EUR2.29 | FRANCE | 284,494 | 11,505,795 |
| BIC | EUR3.82 | FRANCE | 5,115 | 355,793 |
| BNP PARIBAS | EUR2 | FRANCE | 142,905 | 15,574,712 |
| BOUYGUES | EUR1 | FRANCE | 34,762 | 2,229,147 |
| BUSINESS OBJECTS | EUR0.10 | FRANCE | 16,450 | 644,897 |
| CAC 40 INDEX FUTURE | 7-Mar-07 | FRANCE | 550 | |
| CAP GEMINI | EUR8 | FRANCE | 23,339 | 1,463,398 |
| CARREFOUR | EUR2.50 | FRANCE | 102,247 | 6,194,001 |
| CASINO GUICH PERR | EUR1.53 | FRANCE | 7,334 | 680,837 |
| CIE DE ST GOBAIN | EUR4 | FRANCE | 53,858 | 4,520,416 |
| CNP ASSURANCES | EUR4 | FRANCE | 7,097 | 791,726 |
| CREDIT AGRICOLE SA | EUR3 | FRANCE | 102,207 | 4,293,942 |
| DASSAULT SYSTEMES | EUR1 | FRANCE | 9,622 | 510,060 |
| ESSILOR INTL | EUR0.35 | FRANCE | 16,780 | 1,802,241 |
| FRANCE TELECOM | EUR4 | FRANCE | 288,737 | 7,976,570 |
| GAZ DE FRANCE | EUR1 | FRANCE | 33,579 | 1,543,122 |
| GEICINA | EUR7.5 | FRANCE | 2,089 | 399,426 |
| GROUPE DANONE | EUR0.50 | FRANCE | 40,464 | 6,125,484 |
| HERMES INTL | NPV | FRANCE | 10,950 | 1,368,116 |
| IMERYS | EUR2 | FRANCE | 5,405 | 480,380 |
| KLEPIERRE | EUR4 | FRANCE | 3,151 | 594,175 |
| LAFARGE | EUR4 | FRANCE | 25,554 | 3,797,629 |
| LAGARDERE SCA | EUR6.10(REGD) | FRANCE | 20,641 | 1,660,314 |
| LOREAL | EUR0.2 | FRANCE | 49,114 | 4,915,603 |
| LVMH MOET HENNESSY LOUIS VUITT | EUR0.30 | FRANCE | 41,804 | 4,407,233 |
| METROPOLE TV (M6) | EUR0.4 | FRANCE | 11,253 | 401,537 |
| MICHELIN(CGDE) | EUR2(REGD) | FRANCE | 24,470 | 2,339,385 |
| NEOPOST | EUR1 | FRANCE | 5,374 | 674,274 |
| PAGESJAUNES GROUPE | EUR0.20 | FRANCE | 21,076 | 418,824 |
| PERNOD RICARD | NPV | FRANCE | 12,841 | 2,946,306 |
| PEUGEOT SA | EUR1 | FRANCE | 26,024 | 1,722,691 |
| PPR | EUR4 | FRANCE | 11,293 | 1,685,720 |
| PUBLICIS GROUPE SA | EUR0.40 | FRANCE | 23,732 | 999,850 |
| RENAULT (REGIE NATIONALE) | EUR3.81 | FRANCE | 31,606 | 3,792,632 |
| SAFRAN SA | EUR0.20 | FRANCE | 27,991 | 648,884 |
| SANOFI AVENTIS | EUR2 | FRANCE | 173,578 | 16,010,767 |
| SCHNEIDER ELECTRIC | EUR8 | FRANCE | 38,672 | 4,288,667 |
| SCOR | EUR0.7876972 | FRANCE | 170,742 | 504,334 |
| SOC GENERALE | EUR1.25 | FRANCE | 62,892 | 10,665,129 |
| SODEXHO ALLIANCE | EUR4 | FRANCE | 16,282 | 1,020,482 |
| SUEZ | EUR 2 | FRANCE | 172,291 | 8,912,728 |
| SUEZ | EUR2 | FRANCE | 1,262 | 65,534 |
| SUEZ LYONN EAUX | VVPR STRIP | FRANCE | 16,360 | 216 |
| TECHNIP | NPV | FRANCE | 18,033 | 1,236,520 |
| TF1 TV FRANCAISE | EUR0.20 | FRANCE | 20,165 | 747,461 |
| THALES | EUR3 | FRANCE | 14,468 | 720,776 |
| THOMSON SA | EUR3.75 | FRANCE | 44,378 | 866,668 |
| TOTAL SA | EUR2.5 (POSTDIVISION) | FRANCE | 373,431 | 26,911,027 |
| UNIBAIL | EUR5 | FRANCE | 7,834 | 1,912,140 |
| VALEO | EUR3 | FRANCE | 11,790 | 490,193 |
| VALLOUREC USIN A T | EUR4 POST SUBDIVISION | FRANCE | 6,784 | 1,970,743 |
| VEOLIA ENVIRONNEMENT | EUR5.00 | FRANCE | 48,722 | 3,752,042 |
| VINCI | EUR5 | FRANCE | 36,472 | 4,655,482 |
| VIVENDI SA | EUR5.5 | FRANCE | 197,091 | 7,695,466 |

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| | | | | |
|------------------------------|-----------------------|---------|---------|------------|
| ZODIAC | NPV | FRANCE | 7,010 | 470,506 |
| ADIDAS AG | NPV | GERMANY | 33,208 | 1,652,187 |
| ALLIANZ SE | NPV(REGD)(VINKULIERT) | GERMANY | 71,450 | 14,581,113 |
| ALTANA AG | NPV | GERMANY | 11,582 | 717,813 |
| BASF AG | NPV | GERMANY | 84,360 | 8,215,175 |
| BAYER AG | ORD NPV | GERMANY | 119,971 | 6,432,405 |
| BEIERSDORF AG | NPV | GERMANY | 8,329 | 539,487 |
| BILFINGER BERGER AG | DEM5 | GERMANY | 5,870 | 429,751 |
| CELESIO AG | NPV | GERMANY | 14,026 | 751,653 |
| COMMERZBANK AG | NPV | GERMANY | 102,567 | 3,901,964 |
| CONTINENTAL AG | ORD NPV | GERMANY | 21,444 | 2,491,216 |
| DAIMLERCHRYSLER AG | ORD NPV(REGD) | GERMANY | 151,401 | 9,343,387 |
| DAX INDEX | 7-Mar-07 | GERMANY | 925 | |
| DEUTSCHE BANK AG | ORD NPV (REGD) | GERMANY | 85,817 | 11,467,902 |
| DEUTSCHE BOERSE AG | NPV | GERMANY | 16,830 | 3,094,133 |
| DEUTSCHE LUFTHANSA | ORD NPV (REGD)(VINK) | GERMANY | 37,480 | 1,030,470 |
| DEUTSCHE POST AG | NPV REGD | GERMANY | 127,192 | 3,830,766 |
| DEUTSCHE TELEKOM | NPV(REGD) | GERMANY | 468,351 | 8,547,464 |
| DOUGLAS HLDG AG | NPV | GERMANY | 4,753 | 245,500 |
| DT POSTBANK AG | NPV | GERMANY | 13,548 | 1,142,829 |
| E ON AG | NPV | GERMANY | 102,899 | 13,952,779 |
| FRESENIUS MEDICAL CARE AG+CO | NPV | GERMANY | 10,336 | 1,376,178 |
| HEIDELBERGER DRUCK | ORD NPV | GERMANY | 9,608 | 454,585 |
| HENKEL KGAA | NON VTG PRF NPV | GERMANY | 9,776 | 1,437,103 |
| HOCHTIEF AG | NPV | GERMANY | 6,743 | 490,820 |
| HYPO REAL ESTATE | NPV | GERMANY | 22,071 | 1,389,422 |
| INFINEON TECHNOLOGIES AG | ORD NPV | GERMANY | 124,208 | 1,749,245 |
| IVG IMMOBILEN AG | NPV | GERMANY | 13,884 | 595,747 |
| KARSTADT QUELLE AG | NPV | GERMANY | 10,510 | 304,344 |

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| | | | | |
|-------------------------------|-------------------|---------|---------|------------|
| LINDE AG | NPV | GERMANY | 18,150 | 1,873,036 |
| MAN AG | ORD NPV | GERMANY | 20,872 | 1,884,216 |
| MERCK KGAA | ORD NPV | GERMANY | 8,444 | 874,518 |
| METRO AG | ORD NPV | GERMANY | 26,775 | 1,705,675 |
| MLP AG | NPV | GERMANY | 9,051 | 179,504 |
| MUENCHENER RUCKVERS AG | NPV(REGD) | GERMANY | 34,795 | 5,983,989 |
| PORSCHE AG | NON VTG PRF NPV | GERMANY | 1,278 | 1,624,668 |
| PREMIERE AG | NPV (REGD) | GERMANY | 9,887 | 165,576 |
| PROSIEBENSAT1 MEDIA AG | NPV PREF | GERMANY | 13,419 | 439,720 |
| PUMA AG | NPV | GERMANY | 1,901 | 741,172 |
| RHEINMETALL AG | NPV | GERMANY | 5,749 | 435,751 |
| RWE AG (NEU) | NON VTG PFD NPV | GERMANY | 6,438 | 611,242 |
| RWE AG (NEU) | NPV | GERMANY | 73,102 | 8,049,066 |
| SALZGITTER AG | ORD NPV | GERMANY | 6,766 | 883,723 |
| SAP AG | NPV | GERMANY | 145,728 | 7,736,535 |
| SIEMENS AG | NPV (REGD) | GERMANY | 139,864 | 13,858,201 |
| SOLARWORLD AG | ORD SHS | GERMANY | 5,802 | 364,179 |
| SUEDZUCKER AG | NPV | GERMANY | 11,002 | 265,928 |
| THYSSENKRUPP AG | NPV | GERMANY | 58,832 | 2,768,789 |
| TUI AG | NPV (REGD) | GERMANY | 36,837 | 735,428 |
| VOLKSWAGEN AG | NON VTG PRF NPV | GERMANY | 16,403 | 1,223,167 |
| VOLKSWAGEN AG | ORD NPV | GERMANY | 28,597 | 3,238,865 |
| WINCOR NIXDORF AG | NPV | GERMANY | 2,570 | 399,420 |
| ALPHA BANK | EUR5.0(CR) | GREECE | 65,031 | 1,963,748 |
| BK OF PIRAEUS | EUR4.77(REGD) | GREECE | 36,758 | 1,183,661 |
| COCA COLA HELL BOT | EUR0.50(CB) | GREECE | 18,338 | 715,770 |
| COSMOTE MOBILE TEL | EUR0.47 | GREECE | 19,431 | 573,948 |
| EFG EUROBANK ERGAS | EUR3.30(CR) | GREECE | 39,319 | 1,422,710 |
| FOLLI FOLLIE | EUR0.30 (CR) | GREECE | 2,830 | 111,580 |
| HELLENIC EXCHANGES SA HOLDING | EUR1.75(CR) | GREECE | 7,820 | 143,747 |
| HELLENIC PETROLEUM | EUR2.18 | GREECE | 18,301 | 251,945 |
| HELLENIC TECHNODOM TEV | EUR0.81(REGD) | GREECE | 20,357 | 227,098 |
| INTRACOM HOLDINGS EUR1.41 | GRD700 | GREECE | 14,618 | 99,079 |
| NATL BK OF GREECE | EUR5.00 (REGD) | GREECE | 63,842 | 2,938,067 |
| OPAP (ORG OF FOOTB) | EUR0.30 (CR) | GREECE | 38,193 | 1,474,635 |
| OTE (HELLENIC TLCM) | EUR2.39(CR) | GREECE | 50,341 | 1,510,859 |
| PUBLIC POWER CORP | EUR4.60 | GREECE | 17,861 | 452,206 |
| TECHNIKI OLYMPIAKI | EUR1 | GREECE | 13,640 | 45,685 |
| TITAN CEMENT CO | EUR2 | GREECE | 9,828 | 535,236 |
| VIOHALCO | EUR0.30 | GREECE | 18,783 | 233,812 |
| | | HONG | | |
| BANK OF EAST ASIA | HKD 2.50 | KONG | 253,304 | 1,439,588 |
| | | HONG | | |
| BEIJING ENTERPRISE | ORD HKD0.10 H SHS | KONG | 54,000 | 115,954 |
| | | HONG | | |
| BOC HONG KONG HOLDINGS LTD | HKD5 | KONG | 641,500 | 1,744,540 |
| | | HONG | | |
| CATHAY PACIFIC AIR | HKD0.20 | KONG | 175,000 | 432,029 |
| | | HONG | | |
| CHEUNG KONG(HLDGS) | HKD0.50 | KONG | 261,000 | 3,216,670 |
| | | HONG | | |
| CHINA EVERBRIGHT | HKD1 | KONG | 128,000 | 149,770 |
| | | HONG | | |
| CHINA MERCHANTS HLDGS INTL | HKD0.10 | KONG | 194,180 | 796,469 |
| | | HONG | | |
| CHINA MOBILE LTD | HKD0.10 | KONG | 898,500 | 7,780,896 |
| | | HONG | | |
| CHINA O/SEAS LAND | HKD0.10 | KONG | 582,000 | 779,767 |
| | | HONG | | |
| CHINA RES PWR HLDG | HKD1 | KONG | 208,000 | 316,657 |
| | | HONG | | |
| CHINA RESOURCES EN | HKD1 | KONG | 210,000 | 603,491 |
| | | HONG | | |
| CHINA STHN AIRLINE | H CNY1 | KONG | 194,000 | 78,825 |

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|--------------------|---------------|-----------|-----------|-----------|
| CHINA TRAVEL INTL | HKD0.10 | HONG KONG | 458,000 | 151,347 |
| CITIC PACIFIC LTD | HKD0.40 | HONG KONG | 198,000 | 683,571 |
| CLP HOLDINGS | HKD5 | HONG KONG | 313,000 | 2,318,146 |
| CNOOC LTD | HKD0.02 | HONG KONG | 2,741,500 | 2,601,468 |
| DENWAY MOTORS LTD | HKD0.10 | HONG KONG | 884,400 | 358,206 |
| GUANGDONG INVEST | ORD HKD0.50 | HONG KONG | 438,000 | 197,677 |
| GUANGZHOU INVMNT | HKD0.10 | HONG KONG | 608,000 | 170,425 |
| HANG LUNG PROP | HKD1 | HONG KONG | 395,500 | 989,608 |
| HANG SENG BANK | HKD5 | HONG KONG | 132,600 | 1,812,386 |
| HENDERSON LAND DEV | HKD2 | HONG KONG | 152,000 | 849,195 |
| HONG KONG ELECTRIC | HKD1 | HONG KONG | 240,500 | 1,173,548 |
| HONG KONG EXCHANGE | HKD1 | HONG KONG | 184,000 | 2,025,189 |
| HONGKONG+CHINA GAS | HKD0.25 | HONG KONG | 621,090 | 1,397,547 |
| HOPEWELL HLDGS | HKD2.50 | HONG KONG | 109,000 | 382,616 |
| HUTCHISON WHAMPOA | HKD0.25 | HONG KONG | 369,100 | 3,749,256 |
| HYSAN DEVELOPMENT | HKD5 | HONG KONG | 111,452 | 291,626 |
| LENOVO GROUP LTD | HKD0.025 | HONG KONG | 618,000 | 251,102 |
| LINK REAL ESTATE I | NPV | HONG KONG | 368,698 | 762,309 |
| MELCO INTL DEV | HKD 0.50 | HONG KONG | 128,000 | 304,478 |
| MTR CORP | HKD1 | HONG KONG | 241,387 | 603,991 |
| NEW WORLD DEVEL CO | HKD1 | HONG KONG | 444,687 | 895,406 |
| PCCW LIMITED | HKD0.25 | HONG KONG | 638,028 | 388,039 |
| S/INDUSTRIAL HLDG | HKD0.10 | HONG KONG | 79,000 | 168,214 |
| SHENZHEN INVESTMEN | HKD0.05 | HONG KONG | 256,800 | 106,653 |
| SHUN TAK HLDGS | HKD0.25 | HONG KONG | 172,000 | 263,178 |
| SINO LAND CO | HKD1.00 | HONG KONG | 228,938 | 534,574 |
| SUN HUNG KAI PROPS | HKD0.50 | HONG KONG | 238,000 | 2,735,826 |
| SWIRE PACIFIC | A HKD0.60 | HONG KONG | 161,500 | 1,742,242 |
| TECHTRONIC INDUSTR | ORD HKD0.1 | HONG KONG | 186,522 | 241,269 |
| TELEVISION BROADCT | HKD0.05 | HONG KONG | 49,000 | 299,270 |
| TRAVELSKY TECHNOLO | CLS H CNY1 | HONG KONG | 52,000 | 79,432 |
| WHARF(HLDGS) | HKD1 | HONG KONG | 211,000 | 778,643 |
| WING HANG BANK LTD | HKD1 | HONG KONG | 30,500 | 358,835 |
| MAGYAR TELEKOM RT | HUF100 (REGD) | HUNGARY | 67,738 | 375,916 |
| MOL HUNGARIAN OIL | HUF1000(REGD) | HUNGARY | 12,163 | 1,378,057 |
| OTP BANK | HUF100 | HUNGARY | 43,332 | 1,988,793 |
| RICHTER GEDEON VEG | HUF1000 | HUNGARY | 2,017 | 459,588 |

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|---------------|---------------|-------|--------|---------|
| ABB LTD | INR10 | INDIA | 1,716 | 144,189 |
| ACC LIMITED | INR10(DEMAT) | INDIA | 6,775 | 166,666 |
| ARVIND MILLS | INR10 (DEMAT) | INDIA | 14,935 | 17,462 |
| ASHOK LEYLAND | INR1 | INDIA | 60,882 | 62,450 |

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|--------------------------------|---------------------------------|-------|---------|-----------|
| ASIAN PAINTS INDIA | INR10 (DEMAT) | INDIA | 4,862 | 80,740 |
| BAJA HINDUSTHAN | INR1 | INDIA | 11,888 | 59,091 |
| BAJAJ AUTO | INR10(DEMAT) | INDIA | 5,110 | 302,369 |
| BHARAT ELECTRONICS | INR10 | INDIA | 2,446 | 74,057 |
| BHARAT FORGE | INR2 (POST SUBDIVISION) | INDIA | 16,381 | 133,961 |
| BHARAT HEAVY ELECT | INR10 DEMAT | INDIA | 10,104 | 524,376 |
| BHARAT PETROL CORP | INR10 (DEMAT) | INDIA | 10,128 | 77,138 |
| BIOCON | INR5 | INDIA | 3,669 | 30,920 |
| BK OF BARODA | INR10 (DEMAT) | INDIA | 12,327 | 67,122 |
| BRITANNIA INDS | INR10 (DEMAT) | INDIA | 1,030 | 25,529 |
| CASTROL INDIA | INR10(DEMAT) | INDIA | 3,200 | 16,405 |
| CIPLA | INR2 | INDIA | 53,673 | 306,079 |
| COLGATE PALMOLIVE | INR10(DEMAT) | INDIA | 5,532 | 48,421 |
| DR REDDYS LABS | INR5 (DEMAT T5) | INDIA | 19,775 | 362,795 |
| GAIL (INDIA)LD | INR10 | INDIA | 42,714 | 253,331 |
| GLAXOSMITHKLINE PHAMACEUTICAL | INR10 (DEMAT T5) | INDIA | 3,617 | 94,433 |
| GLENMARK PHARM | INR2 | INDIA | 7,248 | 99,402 |
| GRASIM INDUSTRIES | INR10 (DEMAT) | INDIA | 6,019 | 380,097 |
| GUJARAT AMBUJA CEM | INR2 (POST SUBDIVISION) | INDIA | 84,187 | 269,908 |
| HDFC BANK | INR10 | INDIA | 36,872 | 888,810 |
| HERO HONDA | INR2(DEMAT T5) | INDIA | 13,452 | 230,684 |
| HINDALCO INDS | INR1 (POST SUBDIVISION) | INDIA | 84,051 | 331,380 |
| HINDUSTAN LEVER | INR1(DEMAT) | INDIA | 132,480 | 648,631 |
| HINDUSTAN PETROL | INR10 (DEMAT) | INDIA | 13,748 | 86,787 |
| HOUSING DEVEL FIN | INR10 (DEMAT) | INDIA | 31,874 | 1,173,922 |
| I FLEX SOLUTIONS | INR5 | INDIA | 6,404 | 281,430 |
| ICICI BANKING | INR10 (DEMAT) | INDIA | 68,712 | 1,386,116 |
| INDIABULLS FINL SV | INR2 | INDIA | 18,981 | 280,341 |
| INDIAN HOTELS | INR1 POST SUBDIVISION | INDIA | 49,050 | 171,775 |
| INDIAN PETROCHEMIC | INR10(DEMAT) | INDIA | 13,297 | 86,524 |
| INFOSYS TECHNOLOGI | INR5 (DEMAT) | INDIA | 76,465 | 3,875,079 |
| INFRASTRUCTURE DEV FINANCE | INR10 | INDIA | 42,037 | 74,225 |
| ITC | GDR REPR 1 ORD INR1 REG S | INDIA | 78,535 | 310,213 |
| ITC | INR1(POST SUBDIVISION) | INDIA | 103,541 | 412,082 |
| JAIPRAKASH ASSOCIA | INR10 | INDIA | 7,942 | 130,112 |
| JET AIRWAYS INDIA | NPV | INDIA | 2,640 | 36,919 |
| JINDAL STEEL + PWR | INR5 | INDIA | 2,127 | 108,611 |
| KOTAK MAHINDRA BANK LTD | INR10 | INDIA | 19,561 | 176,562 |
| LARSEN + TOUBRO | INR2 | INDIA | 8,118 | 265,403 |
| LARSEN + TOUBRO | SHS GLOBAL DEPOSIT RECEIPTS | INDIA | 9,378 | 304,785 |
| MAHANAGAR TELE NIGAM | INR10 (DEMAT) | INDIA | 31,874 | 102,946 |
| MAHINDRA + MAHINDRA | INR10 (DEMAT) | INDIA | 20,952 | 430,780 |
| MARUTI UDYOG | INR5 | INDIA | 11,675 | 245,054 |
| MATRIX LABORATORIE | INR2 | INDIA | 12,676 | 59,857 |
| MOSEER BAER | INR10 (DEMAT) | INDIA | 4,897 | 34,360 |
| NESTLE INDIA | INR10 (DEMAT) | INDIA | 3,906 | 101,048 |
| NICHOLAS PIRAMAL | INR2 | INDIA | 7,828 | 47,046 |
| OIL + NATURAL GAS | INR10(DEMAT) | INDIA | 44,307 | 865,919 |
| RANBAXY LABORATORIES LTD | SHS GLOBAL DEPOSIT RECEIPTS EQ | INDIA | 6,052 | 54,468 |
| RANBAXY LABS | INR5 (POST SUBDIVISION) | INDIA | 18,536 | 164,211 |
| RELIANCE CAPITAL | INR10 (DEMAT) | INDIA | 18,853 | 259,005 |
| RELIANCE COMMUNICATION VENTURE | GRD 144A | INDIA | 22,440 | 239,128 |
| RELIANCE COMMUNICATIONS LTD. | INR5 | INDIA | 115,679 | 1,232,585 |
| RELIANCE ENERGY | INR10 | INDIA | 16,222 | 190,405 |
| RELIANCE INDS | INR10 (DEMAT) | INDIA | 85,389 | 2,451,992 |
| RELIANCE INDS LTD | GLOBAL DEPOSITARY RCPTS 144A | INDIA | 11,220 | 645,150 |
| RELIANCE NAT RES LTD | GDR 144A | INDIA | 11,220 | 11,255 |
| SATYAM COMPUTER | INR2 | INDIA | 78,788 | 863,090 |
| SIEMENS INDIA LTD | INR2 (POST SUBDIVISION) | INDIA | 6,840 | 175,559 |
| STATE BK OF INDIA | GDR EACH REP 2 SHS INR10(REG S) | INDIA | 3,821 | 284,282 |

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|-------------------------------|----------------------------------|-----------|-----------|---------|
| STATE BK OF INDIA | INR10(DEMAT) | INDIA | 3,060 | 86,075 |
| SUN PHARMACEUTICAL | INR5 | INDIA | 7,818 | 173,105 |
| TATA CONSULTANCY SERVICES LTD | INR1 | INDIA | 21,884 | 604,455 |
| TATA IRON STEEL | INR10 (DEMAT) | INDIA | 22,365 | 245,075 |
| TATA MOTORS LTD | INR (DEMAT) | INDIA | 32,353 | 652,762 |
| TATA POWER CO | INR10 (DEMAT) | INDIA | 8,537 | 107,822 |
| TATA TEA | INR10 (DEMAT) | INDIA | 4,646 | 75,579 |
| ULTRATECH CEMENT | INR10 | INDIA | 5,253 | 130,559 |
| ULTRATECH CEMENT LTD | SPONSORED GDR REG S | INDIA | 1,876 | 31,892 |
| UTI BANK | INR10 | INDIA | 19,204 | 202,735 |
| VIDESH SANCHAR | INR10 (DEMAT T5) | INDIA | 9,626 | 92,389 |
| WIPRO | INR2 (DEMAT) | INDIA | 33,252 | 454,529 |
| WIRE AND WIRELESS | INR | INDIA | 17,029 | 19,130 |
| ZEE NEWS LTD | INR | INDIA | 15,397 | 17,296 |
| ZEE TELEFILMS | INR1 (DEMAT) | INDIA | 34,058 | 223,963 |
| ANEKA TAMBANG | IDR500 | INDONESIA | 75,950 | 67,560 |
| ASTRA ARGO LESTARI | IDR500 | INDONESIA | 55,500 | 77,756 |
| BDNI TBK | IDR500 | INDONESIA | 365,000 | |
| BK CENTRAL ASIA | IDR125 | INDONESIA | 1,042,000 | 602,480 |
| BK DANAMON | IDR50000 | INDONESIA | 291,000 | 218,408 |
| BK INTL INDONESIA | LKD SHS(IDR900 +225+225+22.50 | INDONESIA | 2,890,000 | 77,122 |
| BK MANDIRI | IDR500 | INDONESIA | 839,500 | 270,701 |
| BK PAN INDOESIA | WTS EXP 10JUL09 (TO SUB ORD) | INDONESIA | 194 | 5 |
| BK PAN INDONESIA | IDR100 | INDONESIA | 1,310,971 | 84,546 |
| BK RAKYAT | IDR500 | INDONESIA | 910,000 | 521,099 |
| BUMI RESOURCES TBK | IDR500 | INDONESIA | 2,640,500 | 264,241 |
| ENERGI MEGA PERSAD | IDR100 | INDONESIA | 430,500 | 24,891 |
| FISKARAGUNG PERK | IDR500 | INDONESIA | 81,250 | |
| GUDANG GARAM (PERUS) | IDR500 | INDONESIA | 81,000 | 91,866 |
| INDOCEMENT TUNGGAL | IDR500 | INDONESIA | 129,000 | 82,476 |
| INDOFOODS SUKSES M | IDR100 | INDONESIA | 572,000 | 85,862 |
| INDOSAT | IDR100 | INDONESIA | 359,500 | 269,820 |
| INTL NICKEL INDONE | IDR250(POST SUBD) | INDONESIA | 30,000 | 103,408 |

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|------------------------------|-----------------------------|-----------|-----------|-----------|
| KALBE FARMA | IDR50 | INDONESIA | 781,220 | 103,369 |
| PERUSAHAAN GAS NEG | IDR1000000 | INDONESIA | 306,500 | 395,330 |
| PT ASTRA INTL | IDR 500 DEMAT | INDONESIA | 383,338 | 669,195 |
| RAMAYANA LESTARI | IDR50.00 | INDONESIA | 355,000 | 34,341 |
| SEMEN GRESIK(PERS) | IDR1000 | INDONESIA | 22,470 | 90,695 |
| TELEKOMUNIKASI IND | SER B IDR250 | INDONESIA | 1,721,500 | 1,933,302 |
| UNILEVER INDONESIA | IDR10 | INDONESIA | 230,500 | 169,156 |
| UTD TRACTORS | IDR250 DEMAT | INDONESIA | 218,000 | 158,770 |
| ALLIED IRISH BANKS | EUR0.32 (DUBLIN LISTING) | IRELAND | 150,087 | 4,453,027 |
| BK OF IRELAND | ORD STK EUR0.64 | IRELAND | 166,783 | 3,848,749 |
| C + C GROUP | ORD EUR0.01 | IRELAND | 4,024 | 71,634 |
| C+C GROUP | ORD EUR0.01 | IRELAND | 48,926 | 867,744 |
| CRH | ORD IEP0.32(DUBLIN LISTING) | IRELAND | 93,048 | 3,869,889 |
| DCC | ORD EUR0.25 | IRELAND | 13,297 | 451,503 |
| DEPFA BANK PLC | ORD EUR0.30 | IRELAND | 56,932 | 1,017,245 |
| ELAN CORP | ORD EUR0.05 | IRELAND | 70,393 | 997,856 |
| FYFFES | ORD EUR0.06(DUBLIN LISTING) | IRELAND | 54,518 | 127,965 |
| GRAFTON GROUP | UT(1 ORD 1 C ORD + 5 A ORD) | IRELAND | 37,025 | 618,100 |
| GREENCORE GROUP | ORD EUR0.63 | IRELAND | 27,030 | 166,810 |
| IAWS GROUP PLC | ORD EUR0.30 (DUBLIN) | IRELAND | 17,594 | 450,087 |
| INDEPENDENT NEWS + MEDIA | ORD EUR0.30 | IRELAND | 106 | 421 |
| INDEPENDENT NEWS+M | ORD EUR0.30 | IRELAND | 95,589 | 379,406 |
| IRISH LIFE + PERM | ORD EUR0.32 | IRELAND | 44,824 | 1,235,340 |
| KERRY GROUP | A ORD IO.10(DUBLIN LIST) | IRELAND | 21,602 | 539,230 |
| KINGSPAN GROUP | ORD EUR0.13(DUBLIN LISTING) | IRELAND | 20,439 | 540,925 |
| PADDY POWER | ORD EUR0.10 | IRELAND | 7,465 | 148,247 |
| RYANAIR HLDGS | ORD EUR0.0127 | IRELAND | 27,972 | 384,714 |
| AFRICA ISRAEL INV | ILS0.10 | ISRAEL | 2,050 | 155,014 |
| ALADDIN KNOWLEDGE SYSTEM LTD | SHS | ISRAEL | 1,810 | 35,277 |
| ALVARION LTD | SHS | ISRAEL | 8,133 | 54,654 |
| AUDIO CODES LTD | SHS | ISRAEL | 5,115 | 47,928 |
| BEZEK ISRAEL TELCM | ILS1 | ISRAEL | 175,237 | 284,303 |
| BK HAPOALIM BM | ILS1 | ISRAEL | 163,966 | 771,994 |
| BK LEUMI LE ISRAEL | ORD ILS1 | ISRAEL | 147,525 | 600,458 |
| CLAL INDUSTRIES | ILS1 | ISRAEL | 10,016 | 51,909 |
| CLAL INSURANCE ENT | ILS1 | ISRAEL | 2,497 | 62,010 |
| DISCOUNT INV CORP | ILS1 | ISRAEL | 2,971 | 86,184 |
| ELBIT SYSTEMS LTD | COM | ISRAEL | 3,265 | 105,555 |
| ELCO HOLDINGS | ILS0.25 | ISRAEL | 0 | 2 |
| GIVEN IMAGING | ORD SHS | ISRAEL | 2,215 | 42,860 |
| HAREL HAMISHMAR IN | ILS1 | ISRAEL | 1,182 | 64,427 |
| ICL ISRAEL CHEM | ILS1 | ISRAEL | 85,084 | 531,977 |
| IDB DEVELOPMENT | ILS1 | ISRAEL | 3,654 | 114,231 |
| ISRAEL DISCOUNT BK | ILS0.10 SER A | ISRAEL | 74,242 | 165,231 |
| ISRAEL LAND DEVEL | 4% 30 Jun 2012 | ISRAEL | 6,552 | |
| KOOR INDUSTRIES | ILS 0.001 | ISRAEL | 1,646 | 86,695 |
| MAKHTESHIM AGAM IN | ILS1 | ISRAEL | 54,347 | 308,344 |
| MIGDAL INSURANCE | ILSO.01 | ISRAEL | 33,159 | 48,268 |
| MIZRAHI TEFAHOT BANK | ILSO.01 | ISRAEL | 20,230 | 152,109 |
| NICE SYSTEMS | ILS1 | ISRAEL | 4,545 | 140,252 |
| PARTNER COMMUNICAT | ILSO.01 | ISRAEL | 10,823 | 122,914 |
| RADWARE LTD | COM | ISRAEL | 2,503 | 39,773 |
| RETALIX | ILS1 | ISRAEL | 2,400 | 39,239 |
| STRAUSS ELITE LIMITED | ILS1(SER A) | ISRAEL | 4,170 | 42,720 |
| SUPER SOL | ORD ILS0.1 B SHS | ISRAEL | 15,225 | 58,502 |
| SYNERON MEDICAL LTD | ORD SHS | ISRAEL | 2,313 | 62,752 |
| TADIRAN WIRELE | COM ILS0.01 | ISRAEL | 1,171 | 45,801 |
| TEVA PHARMA IND | ILS0.1 (POST CONS) | ISRAEL | 88,999 | 2,775,941 |
| THE ISRAEL CORPORA | ORD ILS1 | ISRAEL | 396 | 199,590 |
| ALLEANZA ASSICURAZ | EUR0.5 | ITALY | 72,868 | 971,444 |

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|-----------------------------|---------------------------|-------|-----------|------------|
| ARN MONDADORI EDIT | EUR0.26 | ITALY | 19,870 | 207,517 |
| ASSIC GENERALI | EUR1.00 | ITALY | 164,649 | 7,223,399 |
| AUTOGRILL SPA | EUR0.52 | ITALY | 17,401 | 319,636 |
| AUTOSTRADE | EUR1 | ITALY | 49,193 | 1,413,482 |
| BANCA INTESA SPA | EUR0.52 | ITALY | 672,332 | 5,186,440 |
| BCA POP DI MILANO | EUR3 | ITALY | 71,438 | 1,238,753 |
| BCE POP UNITE | ORD EUR2.50 | ITALY | 59,263 | 1,627,025 |
| BCP POP VERON NOV | EUR3.6 | ITALY | 64,574 | 1,852,024 |
| BENETTON GROUP SPA | EUR1.30 | ITALY | 10,834 | 206,579 |
| BULGARI SPA | EUR0.07 | ITALY | 25,250 | 357,931 |
| CAPITALIA SPA | EUR1 | ITALY | 290,081 | 2,742,636 |
| ENEL | EUR1 | ITALY | 742,657 | 7,653,269 |
| ENI | EUR1 | ITALY | 447,553 | 15,037,430 |
| FIAT SPA | EUR5 | ITALY | 93,961 | 1,794,097 |
| FINMECCANICA SPA | EUR 4.40 | ITALY | 51,114 | 1,383,753 |
| FONDIARIA SAI SPA | EUR1 | ITALY | 12,732 | 608,436 |
| GR ED L ESPRESSO | EUR0.15 | ITALY | 29,777 | 161,774 |
| INTESA SANPAOL RSP | DI RISP EUR0.52 (NON CNV) | ITALY | 158,850 | 1,158,356 |
| ITALCEMENTI | EUR1 | ITALY | 12,109 | 341,226 |
| LOTTOMATICA SPA | EUR1 | ITALY | 10,329 | 429,313 |
| LUXOTTICA GROUP | EUR0.06 | ITALY | 23,746 | 728,959 |
| MEDIASET | EUR0.52 | ITALY | 132,116 | 1,566,191 |
| MEDIOBANCA SPA | EUR0.5 | ITALY | 84,073 | 1,983,337 |
| MEDIOLANUM | EUR0.1 | ITALY | 43,516 | 354,336 |
| MONTE PASCHI SIENA | EUR0.67 | ITALY | 189,651 | 1,226,034 |
| PIRELLI + CO SPA | EURO 0.52 | ITALY | 486,466 | 483,996 |
| S + P / MIB 30 INDEX FUTURE | 7-Mar-07 | ITALY | 5 | |
| SAN PAOLO IMI SPA | EUR2.88 | ITALY | 191,466 | 4,443,591 |
| SEAT PAGINE GIALLE | EUR0.03 | ITALY | 695,978 | 414,365 |
| SNAM RETE GAS | EUR1 | ITALY | 168,387 | 954,232 |
| T.E.R.N.A | ORD EUR0.22 | ITALY | 206,761 | 700,017 |
| TELECOM ITALIA | DI RISP EUR.55 | ITALY | 1,036,463 | 2,626,860 |
| TELECOM ITALIA | EUR.55 | ITALY | 1,840,528 | 5,557,861 |

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|----------------------------|-----------------|-------|-----------|------------|
| TISCALI SPA | EUR0.5 | ITALY | 44,847 | 149,618 |
| UNICREDITO ITALIAN | EUR0.50 | ITALY | 1,342,871 | 11,757,964 |
| UNIPOL | EUR1 | ITALY | 155,170 | 502,330 |
| 77TH BANK | JPY50 | JAPAN | 53,000 | 335,823 |
| ACCESS CO | JPY 50000 | JAPAN | 36 | 165,868 |
| ACOM CO | JPY50 | JAPAN | 11,960 | 401,494 |
| ADERANS COMPANY | JPY50 | JAPAN | 5,700 | 141,358 |
| ADVANTEST | JPY50 | JAPAN | 26,700 | 1,528,211 |
| AEON CO LTD | JPY50 | JAPAN | 106,900 | 2,310,163 |
| AEON CREDIT SERV | JPY50 | JAPAN | 14,200 | 268,734 |
| AIFUL CORP | JPY50 | JAPAN | 12,850 | 361,273 |
| AISIN SEIKI CO | JPY50 | JAPAN | 31,700 | 1,061,500 |
| AJINOMOTO CO INC | JPY50 | JAPAN | 104,000 | 1,372,934 |
| ALFRESA HOLDINGS C | NPV | JAPAN | 4,100 | 247,400 |
| ALL NIPPON AIRWAYS | JPY50 | JAPAN | 108,000 | 381,587 |
| ALPS ELECTRIC CO | JPY50 | JAPAN | 28,900 | 313,121 |
| AMADA CO | JPY50 | JAPAN | 61,000 | 645,554 |
| AMANO CORPORATION | JPY50 | JAPAN | 9,000 | 112,845 |
| AOYAMA TRADING CO | JPY50 | JAPAN | 9,200 | 275,641 |
| ARRK CORP | JPY50 | JAPAN | 9,800 | 147,467 |
| ASAHI BREWERIES | JPY50 | JAPAN | 62,200 | 994,427 |
| ASAHI GLASS CO | JPY50 | JAPAN | 158,000 | 1,896,186 |
| ASAHI KASEI CORP | JPY50 | JAPAN | 204,000 | 1,333,691 |
| ASATSU DK | JPY50 | JAPAN | 5,600 | 177,651 |
| ASHIKAGA FINANCIAL ORD SHS | NPV | JAPAN | 91,000 | 764 |
| ASICS CORP | JPY50 | JAPAN | 27,000 | 338,534 |
| ASTELLAS PHARMA INC | NPV | JAPAN | 89,600 | 4,068,113 |
| AUTOBACS SEVEN CO | JPY50 | JAPAN | 4,800 | 175,234 |
| BANK OF KYOTO | JPY50 | JAPAN | 45,000 | 419,202 |
| BANK OF YOKOHAMA | JPY50 | JAPAN | 200,000 | 1,564,349 |
| BENESSE CORP | JPY50 | JAPAN | 10,600 | 402,988 |
| BRIDGESTONE CORP | JPY50 | JAPAN | 101,800 | 2,268,298 |
| CANON INC | NPV | JAPAN | 179,100 | 10,070,664 |
| CANON MARKETING JA | JPY50 | JAPAN | 13,000 | 295,120 |
| CASIO COMPUTER CO | JPY50 | JAPAN | 38,200 | 865,595 |
| CENTRAL GLASS CO | JPY50 | JAPAN | 26,000 | 148,815 |
| CENTRAL JPN RLWY | JPY50000 | JAPAN | 262 | 2,704,545 |
| CHIBA BANK | JPY50 | JAPAN | 126,000 | 1,063,791 |
| CHIYODA CORP | JPY50 | JAPAN | 24,000 | 469,305 |
| CHUBU ELEC POWER | JPY500 | JAPAN | 111,200 | 3,322,328 |
| CHUGAI PHARM CO | JPY50 | JAPAN | 46,800 | 964,240 |
| CIRCLE K SUNKUS CO | NPV | JAPAN | 7,700 | 136,675 |
| CITIZEN WATCH CO | JPY50 | JAPAN | 59,900 | 457,966 |
| COCA COLA WEST HOLDINGS CO | JPY50 | JAPAN | 9,500 | 219,651 |
| COMSYS HOLDINGS | NPV | JAPAN | 19,000 | 210,163 |
| CREDIT SAISON CO | JPY50 | JAPAN | 27,100 | 932,483 |
| CSK HOLDINGS CORPORATION | JPY50 | JAPAN | 11,100 | 473,232 |
| DAI NIPPON PRINTNG | JPY50 | JAPAN | 105,000 | 1,619,655 |
| DAICEL CHEM INDS | JPY50 | JAPAN | 50,000 | 352,062 |
| DAIDO STEEL CO | JPY50 | JAPAN | 58,000 | 385,028 |
| DAIFUKU CO | JPY50 | JAPAN | 13,500 | 214,020 |
| DAIICHI SANKYO | COM NPV | JAPAN | 123,100 | 3,843,162 |
| DAIKIN INDUSTRIES | JPY50 | JAPAN | 39,900 | 1,386,312 |
| DAIMARU INC | JPY50 | JAPAN | 37,000 | 500,869 |
| DAINIPPON INK+CHEM | JPY50 | JAPAN | 104,000 | 404,985 |
| DAINIPPON SCREEN | JPY50 | JAPAN | 38,000 | 340,917 |
| DAITO TRUST CONST | JPY50 | JAPAN | 13,900 | 636,935 |
| DAIWA HOUSE INDS | JPY50 | JAPAN | 90,000 | 1,563,510 |
| DAIWA SECURITIES GROUP INC | NPV | JAPAN | 212,000 | 2,375,226 |
| DENKI KAGAKU KOGYO | JPY50 | JAPAN | 77,000 | 319,877 |
| DENSO CORP | JPY50 | JAPAN | 88,000 | 3,485,880 |
| DENTSU INC | NPV | JAPAN | 301 | 881,616 |
| DOWA HOLDINGS | NPV | JAPAN | 47,000 | 401,544 |
| DOWA MINING | RTS EXP 29JAN10 | JAPAN | 43,000 | |
| EACCESS LTD | NPV | JAPAN | 231 | 130,277 |
| EAST JAPAN RAILWAY | JPY50000 | JAPAN | 569 | 3,796,358 |

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|-----------------------------|---------|-------|---------|-----------|
| EBARA CORP | JPY50 | JAPAN | 64,000 | 244,925 |
| EDION CORP | NPV | JAPAN | 12,300 | 182,195 |
| EISAI CO | JPY50 | JAPAN | 42,200 | 2,316,210 |
| ELEC POWER DEV | NPV | JAPAN | 26,200 | 1,152,180 |
| ELPIDA MEMORY INC | NPV | JAPAN | 16,300 | 894,650 |
| FAMILYMART CO | JPY50 | JAPAN | 11,000 | 299,106 |
| FANUC | JPY50 | JAPAN | 30,000 | 2,950,778 |
| FAST RETAILING CO | JPY50 | JAPAN | 8,900 | 848,508 |
| FUJI ELECTRIC HLDG | NPV | JAPAN | 95,000 | 514,246 |
| FUJI FILM HLD CORP | NPV | JAPAN | 81,800 | 3,356,989 |
| FUJI SOFT INC | JPY50 | JAPAN | 4,300 | 101,767 |
| FUJI TELEVISION NETWORK INC | NPV | JAPAN | 86 | 196,316 |
| FUJIKURA | JPY50 | JAPAN | 59,000 | 518,426 |
| FUJITSU | JPY50 | JAPAN | 312,000 | 2,445,621 |
| FUKUOKA BANK OF | JPY50 | JAPAN | 98,000 | 713,894 |
| FURUKAWA ELECTRIC | JPY50 | JAPAN | 110,000 | 690,529 |
| GLORY | JPY50 | JAPAN | 10,800 | 189,887 |
| GOODWILL GROUP | JPY5000 | JAPAN | 222 | 180,723 |
| GUNMA BANK | JPY50 | JAPAN | 64,000 | 384,038 |
| GUNZE LIMITED | JPY50 | JAPAN | 31,000 | 155,579 |
| HAKUHODO DY HLDGS | NPV | JAPAN | 4,290 | 278,307 |
| HANKYU DEPT STORES | JPY50 | JAPAN | 24,000 | 199,807 |
| HANKYU HANSHIN HLD | NPV | JAPAN | 200,800 | 1,145,936 |
| HASEKO CORP | JPY50 | JAPAN | 124,000 | 443,322 |
| HIKARI TSUSHIN INC | JPY50 | JAPAN | 3,500 | 153,623 |
| HINO MOTORS | JPY50 | JAPAN | 41,000 | 210,583 |
| HIROSE ELECTRIC | JPY50 | JAPAN | 5,200 | 589,585 |

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|------------------------------|-----------------------|-------|---------|------------|
| HITACHI | JPY50 | JAPAN | 566,000 | 3,524,586 |
| HITACHI CABLE | JPY50 | JAPAN | 25,000 | 140,154 |
| HITACHI CAP CORP | JPY50 | JAPAN | 7,600 | 144,786 |
| HITACHI CHEMICAL | JPY50 | JAPAN | 17,000 | 467,962 |
| HITACHI CONST MACH | JPY50 | JAPAN | 16,100 | 432,378 |
| HITACHI HIGH TECH | JPY50 | JAPAN | 10,300 | 306,005 |
| HOKKAIDO ELEC PWR | JPY500 | JAPAN | 30,500 | 778,146 |
| HOKUHOKU FINANCIAL GROUP INC | NPV | JAPAN | 207,000 | 757,434 |
| HONDA MOTOR CO | JPY50 | JAPAN | 261,900 | 10,330,494 |
| HOUSE FOOD CORP | JPY50 | JAPAN | 12,300 | 202,531 |
| HOYA CORP | JPY50 | JAPAN | 70,000 | 2,725,861 |
| IBIDEN CO | JPY50 | JAPAN | 22,500 | 1,132,978 |
| INDEX HOLDINGS | NPV | JAPAN | 158 | 92,820 |
| INPEX HOLDINGS INC | COM STK JPY1 | JAPAN | 137 | 1,124,468 |
| ISETAN CO | JPY50 | JAPAN | 32,000 | 577,399 |
| ISHIKAWAJIMA HAR | JPY50 | JAPAN | 196,000 | 662,901 |
| ITO EN | JPY50 | JAPAN | 9,800 | 299,375 |
| ITOCHU CORP | JPY50 | JAPAN | 251,000 | 2,058,050 |
| ITOCHU TECHNO SOLUTIONS CORP | NPV | JAPAN | 5,100 | 270,933 |
| JAFCO | JPY50 | JAPAN | 5,800 | 286,215 |
| JAPAN AIRLINES CORP | NPV | JAPAN | 148,000 | 263,321 |
| JAPAN PRIME REALITY | REIT | JAPAN | 67 | 242,910 |
| JAPAN REAL ESTATE | REIT | JAPAN | 65 | 698,250 |
| | JAPAN RETAIL FUND INV | | | |
| JAPAN RETAIL FUND | REIT | JAPAN | 57 | 464,017 |
| JAPAN STEEL WORKS | JPY50 | JAPAN | 55,000 | 429,273 |
| JAPAN TOBACCO INC | JPY50000 | JAPAN | 756 | 3,648,189 |
| JFE HOLDING INC | NPV | JAPAN | 93,300 | 4,799,874 |
| JGC CORP | JPY50 | JAPAN | 36,000 | 617,851 |
| JOYO BANK | JPY50 | JAPAN | 118,000 | 650,632 |
| JS GROUP CORP | NPV | JAPAN | 44,900 | 943,934 |
| JSR CORP | JPY50 | JAPAN | 30,000 | 775,461 |
| JTEKT CORPORATION | NPV | JAPAN | 32,900 | 697,180 |
| K K DAVINCI ADVISO | NPV | JAPAN | 174 | 172,313 |
| KAJIMA CORP | JPY50 | JAPAN | 150,000 | 657,127 |
| KAKEN PHARM | JPY50 | JAPAN | 13,000 | 101,355 |
| KAMIGUMI CO | JPY50 | JAPAN | 44,000 | 359,666 |
| KANEKA CORP | JPY50 | JAPAN | 50,000 | 454,870 |
| KANSAI ELEC POWER | JPY500 | JAPAN | 128,800 | 3,469,833 |
| KANSAI PAINT CO | JPY50 | JAPAN | 39,000 | 308,321 |
| KAO CORP | JPY50 | JAPAN | 83,000 | 2,235,995 |
| KATOKICHI CO | JPY50 | JAPAN | 21,700 | 175,560 |
| KAWASAKI HEAVY IND | JPY50 | JAPAN | 220,000 | 825,312 |
| KAWASAKI KISEN | JPY50 | JAPAN | 85,000 | 664,135 |
| KDDI CORP | JPY5000 | JAPAN | 407 | 2,756,485 |
| KEIHIN ELEC EXP RL | JPY50 | JAPAN | 73,000 | 502,371 |
| KEIO CORP | JPY50 | JAPAN | 90,000 | 581,595 |
| KEISEI ELEC RAILWY | JPY50 | JAPAN | 49,000 | 278,402 |
| KEYENCE CORP | JPY50 | JAPAN | 6,300 | 1,559,204 |
| KIKKOMAN CORP | JPY50 | JAPAN | 25,000 | 301,498 |
| KINDEN CORPORATION | JPY50 | JAPAN | 20,000 | 161,638 |
| KINTETSU CORP | JPY50 | JAPAN | 269,000 | 783,375 |
| KIRIN BREWERY CO | JPY50 | JAPAN | 132,000 | 2,072,695 |
| KOBE STEEL | JPY50 | JAPAN | 469,000 | 1,605,908 |
| KOKUYO CO | JPY50 | JAPAN | 14,300 | 225,742 |
| KOMATSU | NPV | JAPAN | 151,000 | 3,060,426 |
| KOMORI CORPORATION | JPY50 | JAPAN | 10,000 | 186,732 |
| KONAMI CORP | JPY50 | JAPAN | 15,000 | 453,191 |
| KONICA MINOLTA HOLDINGS INC | JPY50 | JAPAN | 79,500 | 1,120,893 |
| KOSE CORP | JPY50 | JAPAN | 5,200 | 157,106 |
| KUBOTA CORP | JPY50 | JAPAN | 186,000 | 1,720,213 |
| KURARAY CO | JPY50 | JAPAN | 61,000 | 718,761 |
| KURITA WATER INDS | JPY50 | JAPAN | 18,800 | 405,489 |
| KYOCERA CORP | JPY50 | JAPAN | 27,300 | 2,570,652 |

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| | | | | |
|------------------------------|--------|-------|---------|------------|
| KYOWA HAKKO KOGYO | JPY50 | JAPAN | 56,000 | 478,906 |
| KYUSHU ELEC POWER | JPY500 | JAPAN | 63,500 | 1,673,367 |
| LAWSON | JPY50 | JAPAN | 10,600 | 378,969 |
| LEOPALACE21 | JPY50 | JAPAN | 21,000 | 669,716 |
| MABUCHI MOTOR CO | JPY50 | JAPAN | 4,700 | 279,267 |
| MAKITA CORP | JPY50 | JAPAN | 18,000 | 551,383 |
| MARUBENI CORP | JPY50 | JAPAN | 253,000 | 1,282,464 |
| MARUI CO | JPY50 | JAPAN | 52,100 | 606,897 |
| MATSUI SECURITIES | NPV | JAPAN | 21,000 | 159,146 |
| MATSUMOTOKIYOSHI | JPY50 | JAPAN | 6,700 | 148,726 |
| MATSUSHITA ELC IND | JPY50 | JAPAN | 330,000 | 6,577,567 |
| MATSUSHITA ELC WKS | JPY50 | JAPAN | 57,000 | 659,670 |
| MEDICEO PALTAC HOLDINGS | NPV | JAPAN | 28,300 | 535,576 |
| MEIJI DAIRIES CORP | JPY50 | JAPAN | 45,000 | 353,867 |
| MEIJI SEIKA KAISHA | JPY50 | JAPAN | 52,000 | 248,315 |
| MEITEC CORPORATION | JPY50 | JAPAN | 6,100 | 184,810 |
| MILLEA HOLDINGS INC | NPV | JAPAN | 122,100 | 4,303,806 |
| MINEBEA CO | JPY50 | JAPAN | 57,000 | 398,003 |
| MITSUBISHI CHEM HL | NPV | JAPAN | 197,000 | 1,239,982 |
| MITSUBISHI CORP | JPY50 | JAPAN | 226,000 | 4,248,584 |
| MITSUBISHI ELEC CP | JPY50 | JAPAN | 323,000 | 2,943,880 |
| MITSUBISHI ESTATE | JPY50 | JAPAN | 196,000 | 5,066,342 |
| MITSUBISHI GAS CHM | JPY50 | JAPAN | 63,000 | 658,260 |
| MITSUBISHI HVY IND | JPY50 | JAPAN | 536,000 | 2,433,603 |
| MITSUBISHI LOGISTC | JPY50 | JAPAN | 18,000 | 279,015 |
| MITSUBISHI MATERL | JPY50 | JAPAN | 165,000 | 618,984 |
| MITSUBISHI RAYON | JPY50 | JAPAN | 88,000 | 590,827 |
| MITSUBISHI UFJ FIN GROUP | NPV | JAPAN | 1,446 | 17,839,117 |
| MITSUBISHI UFJ SECURITIES CO | JPY50 | JAPAN | 43,000 | 477,076 |
| mitsui + co | JPY50 | JAPAN | 261,000 | 3,898,955 |

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| | | | | |
|------------------------------|----------------------|-------|-----------|------------|
| mitsui chemicals i | JPY50 | JAPAN | 104,000 | 799,496 |
| mitsui eng+shipbg | JPY50 | JAPAN | 119,000 | 386,497 |
| mitsui fudosan co | JPY50 | JAPAN | 140,000 | 3,413,201 |
| mitsui mining + sm | JPY50 | JAPAN | 95,000 | 475,179 |
| mitsui osk lines | JPY50 | JAPAN | 182,000 | 1,793,194 |
| mitsui sumitomo insurance co | JPY50 | JAPAN | 203,000 | 2,218,170 |
| mitsui trust hldgs | NPV | JAPAN | 114,000 | 1,306,903 |
| mitsukoshi ltd | NPV | JAPAN | 74,000 | 345,919 |
| mitsumi electric | JPY50 | JAPAN | 12,000 | 263,858 |
| mizuho finl gb | NPV | JAPAN | 1,597 | 11,392,304 |
| murata mfg co | JPY50 | JAPAN | 33,800 | 2,283,496 |
| namco bandai hldgs | NPV | JAPAN | 34,700 | 508,174 |
| nec corp | JPY50 | JAPAN | 340,000 | 1,623,600 |
| nec electronics | CP NPV | JAPAN | 6,500 | 189,837 |
| net one systems co | JPY5000 | JAPAN | 78 | 102,774 |
| ngk insulators | JPY50 | JAPAN | 45,000 | 694,138 |
| ngk spark plug co | JPY50 | JAPAN | 30,000 | 563,971 |
| nhk spring co | JPY50 | JAPAN | 25,000 | 262,473 |
| nichirei corp | JPY50 | JAPAN | 40,000 | 223,910 |
| nidec corporation | JPY50 | JAPAN | 18,200 | 1,405,228 |
| nikko cordial corp | NPV | JAPAN | 138,500 | 1,586,610 |
| nikon corp | JPY50 | JAPAN | 49,000 | 1,073,308 |
| nintendo co | JPY50 | JAPAN | 16,600 | 4,304,813 |
| nippon building fd | REIT | JAPAN | 76 | 1,007,763 |
| nippon elec glass | JPY50 | JAPAN | 37,000 | 776,300 |
| nippon express co | JPY50 | JAPAN | 131,000 | 715,715 |
| nippon kayaku co | JPY50 | JAPAN | 27,000 | 215,266 |
| nippon light metal | JPY50 | JAPAN | 81,000 | 207,335 |
| nippon meat packer | JPY50 | JAPAN | 27,000 | 294,574 |
| nippon mining hldg | NPV | JAPAN | 148,000 | 1,063,220 |
| nippon oil corp | JPY50 | JAPAN | 209,000 | 1,396,198 |
| nippon paper group inc | NPV | JAPAN | 149 | 561,462 |
| nippon sheet glass | JPY50 | JAPAN | 72,000 | 337,174 |
| nippon shokubai co | JPY50 | JAPAN | 22,000 | 233,561 |
| nippon steel corp | JPY50 | JAPAN | 1,025,000 | 5,883,933 |
| nippon tel+tel cp | JPY50000 | JAPAN | 869 | 4,273,711 |
| nippon yusen kk | JPY50 | JAPAN | 174,000 | 1,270,446 |
| nippon zeon co | JPY50 | JAPAN | 27,000 | 291,402 |
| nishi nippon city | JPY50 | JAPAN | 102,000 | 438,286 |
| nishimatsu const | JPY50 | JAPAN | 47,000 | 155,017 |
| nisсан chem inds | JPY50 | JAPAN | 27,000 | 335,362 |
| nisсан motor co | JPY50 | JAPAN | 378,200 | 4,548,366 |
| nisshin seifun grp | JPY50 | JAPAN | 30,500 | 314,330 |
| nisshin steel co | JPY50 | JAPAN | 138,000 | 511,905 |
| nisshinbo ind inc | JPY50 | JAPAN | 29,000 | 300,088 |
| nissin food prods | JPY50 | JAPAN | 14,900 | 551,458 |
| nitori co | JPY50 | JAPAN | 5,950 | 258,164 |
| nitto denko corp | JPY50 | JAPAN | 27,700 | 1,385,523 |
| nok corp | JPY50 | JAPAN | 19,000 | 373,127 |
| nomura holdings | JPY50 | JAPAN | 297,100 | 5,597,663 |
| nomura real estate | R EST OFFICE F(REIT) | JAPAN | 40 | 365,910 |
| nomura research inc | NPV | JAPAN | 4,000 | 579,413 |
| nsk | JPY50 | JAPAN | 73,000 | 718,635 |
| ntn corp | JPY50 | JAPAN | 64,000 | 573,102 |
| ntt data corp | JPY5000 | JAPAN | 210 | 1,050,397 |
| ntt docomo | NPV | JAPAN | 3,133 | 4,943,175 |
| ntt urban developm | NPV | JAPAN | 195 | 376,400 |
| obayashi corp | JPY50 | JAPAN | 107,000 | 693,248 |
| obic | JPY50 | JAPAN | 1,100 | 227,376 |
| odakyu elec rlwy | JPY50 | JAPAN | 103,000 | 657,824 |
| oji paper co | JPY50 | JAPAN | 125,000 | 663,002 |
| oki electric ind | JPY50 | JAPAN | 90,000 | 200,159 |
| okuma corporation | NPV | JAPAN | 24,000 | 277,957 |
| okumura corp | JPY50 | JAPAN | 32,000 | 158,181 |

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| | | | | |
|----------------------|----------|-------|---------|-----------|
| OLYMPUS CORP | NPV | JAPAN | 39,000 | 1,224,120 |
| OMRON CORP | JPY50 | JAPAN | 37,200 | 1,055,231 |
| ONWARD KASHIYAMA | JPY50 | JAPAN | 23,000 | 293,206 |
| ORACLE CORP JAPAN | JPY50 | JAPAN | 5,500 | 254,333 |
| ORIENTAL LAND CO LTD | JPY50 | JAPAN | 8,300 | 433,964 |
| ORIX CORP | JPY50 | JAPAN | 15,126 | 4,373,217 |
| OSAKA GAS CO | JPY50 | JAPAN | 334,000 | 1,241,761 |
| OSG CORP | JPY50 | JAPAN | 13,300 | 217,658 |
| OTSUKA CORPORATION | JPY50 | JAPAN | 2,600 | 264,026 |
| PARK 24 CO | JPY50 | JAPAN | 15,800 | 202,216 |
| PIONEER CORP | JPY50 | JAPAN | 25,100 | 344,202 |
| PROMISE CO | JPY50 | JAPAN | 13,700 | 425,412 |
| QP CORP | JPY50 | JAPAN | 15,500 | 133,855 |
| RAKUTEN INC | NPV | JAPAN | 1,090 | 507,700 |
| RESONA HOLDINGS INC | NPV | JAPAN | 763 | 2,081,113 |
| RICOH CO | JPY50 | JAPAN | 112,000 | 2,284,084 |
| RINNAI CORP | JPY50 | JAPAN | 6,200 | 185,238 |
| ROHM CO | JPY50 | JAPAN | 17,900 | 1,780,160 |
| ROUND ONE CORP | JPY5000 | JAPAN | 54 | 159,523 |
| RYOHIN KEIKAKU CO | JPY50 | JAPAN | 4,000 | 305,820 |
| SANKEN ELECTRIC CO | JPY50 | JAPAN | 19,000 | 234,241 |
| SANKYO CO | NPV | JAPAN | 9,000 | 497,755 |
| SANTEN PHARM CO | JPY50 | JAPAN | 12,300 | 345,810 |
| SANWA SHUTTER CORP | JPY50 | JAPAN | 35,000 | 206,789 |
| SANYO ELECTRIC CO | JPY50 | JAPAN | 265,000 | 335,823 |
| SAPPORO HOKUYO HLD | JPY50000 | JAPAN | 49 | 472,913 |
| SAPPORO HOLDINGS | NPV | JAPAN | 42,000 | 238,983 |
| SBI E TRADE SECURI | NPV | JAPAN | 261 | 247,518 |
| SBI HOLDINGS INC | NPV | JAPAN | 1,742 | 586,246 |

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|------------------------------|---------|-------|---------|------------|
| SECOM CO | JPY50 | JAPAN | 35,100 | 1,817,523 |
| SEGA SAMMY HOLDINGS INC | ORD SHS | JAPAN | 30,800 | 829,743 |
| SEIKO EPSON CORP | NPV | JAPAN | 22,600 | 549,092 |
| SEINO HOLDINGS | NPV | JAPAN | 26,000 | 243,951 |
| SEKISUI CHEMICAL | JPY50 | JAPAN | 76,000 | 605,296 |
| SEKISUI HOUSE | JPY50 | JAPAN | 89,000 | 1,294,423 |
| SEVEN + I HOLDINGS | NPV | JAPAN | 137,600 | 4,272,754 |
| SFCG CO. LTD | JPY50 | JAPAN | 910 | 141,210 |
| SHARP CORP | JPY50 | JAPAN | 167,000 | 2,873,148 |
| SHIMACHU CO | JPY50 | JAPAN | 8,000 | 231,631 |
| SHIMAMURA CO | JPY50 | JAPAN | 3,300 | 378,591 |
| SHIMANO INC | JPY50 | JAPAN | 11,800 | 341,656 |
| SHIMIZU CORP | JPY50 | JAPAN | 96,000 | 479,376 |
| SHIN ETSU CHEM CO | JPY50 | JAPAN | 65,300 | 4,367,765 |
| SHINKO ELEC INDS | JPY50 | JAPAN | 11,200 | 292,325 |
| SHINKO SECURITIES | JPY50 | JAPAN | 80,000 | 310,184 |
| SHINSEI BANK | NPV | JAPAN | 261,000 | 1,533,297 |
| SHIONOGI + CO | JPY50 | JAPAN | 50,000 | 981,914 |
| SHISEIDO CO | JPY50 | JAPAN | 60,000 | 1,299,148 |
| SHIZUOKA BANK | JPY50 | JAPAN | 97,000 | 961,412 |
| SHOWA DENKO KK | JPY50 | JAPAN | 176,000 | 673,543 |
| SHOWA SHELL SEKIYU | JPY50 | JAPAN | 31,500 | 352,130 |
| SMC CORP | NPV | JAPAN | 9,100 | 1,289,144 |
| SOFTBANK CORPORATION | JPY50 | JAPAN | 123,600 | 2,401,360 |
| SOJITZ CORPORATION | NPV | JAPAN | 108,600 | 329,933 |
| SOMPO JAPAN INS | JPY50 | JAPAN | 141,000 | 1,721,749 |
| SONY CORP | NPV | JAPAN | 168,300 | 7,203,474 |
| STANLEY ELECTRIC | JPY50 | JAPAN | 25,100 | 502,400 |
| SUMCO CORPOATION | NPV | JAPAN | 8,100 | 683,866 |
| SUMITOMO BAKELITE | JPY50 | JAPAN | 30,000 | 206,957 |
| SUMITOMO CHEMICAL | JPY50 | JAPAN | 249,000 | 1,928,807 |
| SUMITOMO CORP | JPY50 | JAPAN | 177,500 | 2,653,078 |
| SUMITOMO ELEC INDS | JPY50 | JAPAN | 120,700 | 1,884,117 |
| SUMITOMO HEAVY IND | JPY50 | JAPAN | 96,000 | 1,007,092 |
| SUMITOMO METAL IND | JPY50 | JAPAN | 683,000 | 2,963,459 |
| SUMITOMO METAL MNG | JPY50 | JAPAN | 90,000 | 1,153,372 |
| SUMITOMO MITSUI GR | NPV | JAPAN | 1,031 | 10,556,166 |
| SUMITOMO OSAKA CEM | JPY50 | JAPAN | 64,000 | 208,938 |
| SUMITOMO RLTY+DEV | JPY50 | JAPAN | 64,000 | 2,051,781 |
| SUMITOMO RUBBER | JPY50 | JAPAN | 28,900 | 372,786 |
| SUMITOMO TITANIUM | NPV | JAPAN | 3,000 | 335,110 |
| SUMITOMO TRUST+BKG | JPY50 | JAPAN | 210,000 | 2,199,488 |
| SURUGA BANK | JPY50 | JAPAN | 33,000 | 408,225 |
| SUZUKEN CO LTD | JPY50 | JAPAN | 11,800 | 443,657 |
| T+D HOLDINGS INC | NPV | JAPAN | 39,150 | 2,585,796 |
| TAIHEIYO CEMENT | JPY50 | JAPAN | 151,000 | 590,542 |
| TAISEI CORP | JPY50 | JAPAN | 158,000 | 481,339 |
| TAISHO PHARM CO | JPY50 | JAPAN | 26,000 | 472,410 |
| TAIYO NIPPON SANZO | NPV | JAPAN | 43,000 | 386,857 |
| TAIYO YUDEN CO | JPY50 | JAPAN | 18,000 | 317,234 |
| TAKARA HOLDINGS | JPY50 | JAPAN | 30,000 | 193,110 |
| TAKASHIMAYA CO | JPY50 | JAPAN | 47,000 | 663,455 |
| TAKEDA PHARMACEUTICAL CO LTD | JPY50 | JAPAN | 149,300 | 10,236,927 |
| TAKEFUJI CORP | JPY50 | JAPAN | 18,360 | 725,740 |
| TANABE SEIYAKU CO | JPY50 | JAPAN | 37,000 | 482,858 |
| TDK CORP | NPV50 | JAPAN | 21,100 | 1,675,179 |
| TEIJIN | JPY50 | JAPAN | 140,000 | 861,231 |
| TERUMO CORP | JPY50 | JAPAN | 28,500 | 1,119,382 |
| THK CO | JPY50 | JAPAN | 19,500 | 502,413 |
| TIS INC | JPY50 | JAPAN | 5,800 | 137,023 |
| TOBU RAILWAY CO | JPY50 | JAPAN | 136,000 | 656,288 |
| TODA CORPORATION | JPY50 | JAPAN | 31,000 | 131,383 |
| TOHO CO | JPY500 | JAPAN | 23,200 | 418,614 |
| TOHO TITANIUM CO | JPY50 | JAPAN | 5,200 | 272,754 |

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|---------------------|----------|-------|-----------|------------|
| TOHOKU ELEC POWER | JPY500 | JAPAN | 71,500 | 1,785,175 |
| TOKAI RIKA CO | JPY50 | JAPAN | 9,100 | 231,404 |
| TOKUYAMA CORP | JPY50 | JAPAN | 39,000 | 593,076 |
| TOKYO BROADCASTING | JPY50 | JAPAN | 6,400 | 213,235 |
| TOKYO ELEC POWER | JPY500 | JAPAN | 204,500 | 6,607,570 |
| TOKYO ELECTRON | JPY50 | JAPAN | 27,200 | 2,141,211 |
| TOKYO GAS CO | JPY50 | JAPAN | 375,000 | 1,992,153 |
| TOKYO SEIMITSU CO | JPY50 | JAPAN | 5,600 | 264,127 |
| TOKYO STEEL MFG | JPY50 | JAPAN | 17,000 | 266,225 |
| TOKYO STYLE CO | JPY50 | JAPAN | 10,000 | 108,011 |
| TOKYO TATEMONO CO | JPY50 | JAPAN | 47,000 | 523,033 |
| TOKYU CORP | JPY50 | JAPAN | 178,000 | 1,138,316 |
| TOKYU LAND CORP | JPY50 | JAPAN | 68,000 | 640,309 |
| TONEN GEN SEKIYU | JPY50 | JAPAN | 49,000 | 484,839 |
| TOPIX INDEX FUTURES | 7-Mar-07 | JAPAN | 1,150,000 | |
| TOPPAN PRINTING CO | JPY50 | JAPAN | 93,000 | 1,025,572 |
| TORAY INDS INC | MPV | JAPAN | 223,000 | 1,669,389 |
| TOSHIBA CORP | JPY50 | JAPAN | 487,000 | 3,167,513 |
| TOSOH CORP | JPY50 | JAPAN | 82,000 | 361,982 |
| TOTO | JPY50 | JAPAN | 47,000 | 470,178 |
| TOYO SEIKAN KAISHA | JPY50 | JAPAN | 26,600 | 440,003 |
| TOYO SUISAN KAISHA | JPY50 | JAPAN | 14,000 | 224,061 |
| TOYOBO CO | JPY50 | JAPAN | 99,000 | 298,275 |
| TOYODA GOSEI | JPY50 | JAPAN | 10,900 | 252,020 |
| TOYOTA INDUSTRIES | JPY50 | JAPAN | 32,800 | 1,505,736 |
| TOYOTA MOTOR CORP | JPY50 | JAPAN | 485,000 | 32,399,815 |
| TOYOTA TSUSHO CORP | JPY50 | JAPAN | 35,000 | 937,015 |
| TREND MICRO INC | JPY50 | JAPAN | 16,000 | 468,633 |
| UBE INDUSTRIES | JPY50 | JAPAN | 152,000 | 436,272 |

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|------------------------------|------------------|--------------------------|---------|-----------|
| UNI CHARM CORP | JPY50 | JAPAN | 6,700 | 397,541 |
| UNIDEN CORP | JPY50 | JAPAN | 9,000 | 61,407 |
| UNY CO LTD | NPV | JAPAN | 26,000 | 338,215 |
| USHIO INC | JPY50 | JAPAN | 18,500 | 379,611 |
| USS | JPY50 | JAPAN | 4,560 | 296,588 |
| WACOAL HOLDINGS CORP | JPY50 | JAPAN | 19,000 | 257,841 |
| WEST JAPAN RAILWAY | JPY50000 | JAPAN | 283 | 1,208,904 |
| YAHOO JAPAN CORP | JPY50000 | JAPAN | 2,514 | 1,000,072 |
| YAKULT HONSHA CO | JPY50 | JAPAN | 17,400 | 499,417 |
| YAMADA DENKI CO | JPY50 | JAPAN | 14,290 | 1,211,271 |
| YAMAHA CORP | NPV | JAPAN | 28,700 | 606,974 |
| YAMAHA MOTOR CO | JPY50 | JAPAN | 31,300 | 982,435 |
| YAMATO HOLDINGS CO LTD | NPV | JAPAN | 62,000 | 952,205 |
| YAMAZAKI BAKING CO | JPY50 | JAPAN | 17,000 | 164,643 |
| YASKAWA ELEC CORP | JPY50 | JAPAN | 32,000 | 369,804 |
| YOKOGAWA ELECTRIC | JPY50 | JAPAN | 35,600 | 563,780 |
| EXPERIAN GROUP | ORD GBP0 | JERSEY, C.I. | 172,247 | 2,020,994 |
| MEINL EUROPEAN LAND | EUR5 | JERSEY, C.I. | 25,841 | 662,764 |
| ARAB BANK | JOD10 | JORDAN | 9,830 | 296,148 |
| ARAB PHARMACEU MFG | JOD1 | JORDAN | 1,381 | 10,323 |
| DAR EL DAWA DEV+IN | JOD10 | JORDAN | 3,085 | 21,538 |
| JORDAN AHLI BANK | JOD1 POST MERGER | JORDAN | 8,451 | 37,428 |
| JORDAN CEMENT FACT | JOD1 | JORDAN | 3,744 | 67,804 |
| JORDAN ELEC PWR CO | JOD1 | JORDAN | 10,801 | 43,417 |
| JORDAN ISLAMIC BK | JOD1 | JORDAN | 10,338 | 58,616 |
| JORDAN PETROL REF | JOD1 | JORDAN | 3,655 | 25,776 |
| THE HOUSING BK | JOD1 | JORDAN | 10,322 | 95,358 |
| AMOREPACIFIC CORP(NEW) | KRW5000 | KOREA, REPUBLIC OF | 527 | 328,667 |
| ASIANA AIRLINES IN | KRW5000 | KOREA, REPUBLIC OF | 14,788 | 108,922 |
| CHEIL COMMUNICATION | KRW5000 | KOREA, REPUBLIC OF | 630 | 156,484 |
| CHEIL INDUSTRIES | KRW5000 | KOREA, REPUBLIC OF | 7,840 | 330,882 |
| CJ CORP | KRW5000 | KOREA, REPUBLIC OF | 3,100 | 373,333 |
| DAE DUCK ELECTRNC | KRW500 | KOREA, REPUBLIC OF | 5,877 | 44,994 |
| DAEGU BANK | KRW5000 | KOREA, REPUBLIC OF | 21,500 | 367,581 |
| DAELIM INDUSTRIAL | KRW5000 | KOREA, REPUBLIC OF | 4,460 | 364,473 |
| DAEWOO ENGINEERING | KRW5000 | KOREA, REPUBLIC OF | 26,590 | 546,096 |
| DAEWOO INTERNATIONAL | KRW5000 | KOREA, REPUBLIC OF | 7,440 | 312,400 |
| DAEWOO SECURITIES | KRW5000 | KOREA, REPUBLIC OF | 19,260 | 388,306 |
| DAEWOO SHIPBUILDING + MARINE | KRW5000 | KOREA, REPUBLIC OF | 16,390 | 514,611 |

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|--------------------------|--------------------------|--------------------------|--------|-----------|
| DAISHIN SECURITIES | KRW5000 | KOREA, REPUBLIC OF | 6,980 | 176,376 |
| DAUM COMMUNICATIONS CORP | KRW500 | KOREA, REPUBLIC OF | 1,710 | 106,094 |
| DONG AH CONST IND | EDR REPR 1/2 COM KRW5000 | KOREA, REPUBLIC OF | 434 | |
| DONGBU INSURANCE | KRW500 | KOREA, REPUBLIC OF | 5,960 | 158,613 |
| DONGKUK STEEL MILL | KRW5000 | KOREA, REPUBLIC OF | 6,620 | 167,280 |
| DOOSAN INFRACORE CO LTD | KRW5000 | KOREA, REPUBLIC OF | 9,830 | 222,496 |
| GS ENGINEERING + C | KRW5000 | KOREA, REPUBLIC OF | 6,110 | 545,958 |
| GS HOLDINGS CORP | KRW5000 | KOREA, REPUBLIC OF | 1 | 32 |
| HANA FINANCIAL HOL | KRW5000 | KOREA, REPUBLIC OF | 20,286 | 1,066,651 |
| HANJIN HEAVY IND | KRW5000 | KOREA, REPUBLIC OF | 7,660 | 249,568 |
| HANJIN SHIPPING | KRW5000 | KOREA, REPUBLIC OF | 8,980 | 254,916 |
| HANKOOK TIRE MANFT | KRW500 | KOREA, REPUBLIC OF | 18,240 | 309,884 |
| HANMI PHARM IND CO | KRW2500 | KOREA, REPUBLIC OF | 1,050 | 158,065 |
| HANWHA CHEMICAL | KRW5000 | KOREA, REPUBLIC OF | 8,730 | 115,931 |
| HITE BREWERY CO | KRW5000 | KOREA, REPUBLIC OF | 2,010 | 258,274 |
| HONAM PETROCHEM | KSWN 5000 | KOREA, REPUBLIC OF | 2,400 | 179,355 |
| HYOSUNG | KRW5000 | KOREA, REPUBLIC OF | 3,793 | 111,547 |
| HYUNDAI AUTONET | KRW500 | KOREA, REPUBLIC OF | 15,380 | 150,989 |
| HYUNDAI DEPT STORE | KRW5000 | KOREA, REPUBLIC OF | 2,438 | 220,206 |
| HYUNDAI ENG +CONST | KRW5000 | KOREA, REPUBLIC OF | 7,630 | 467,645 |
| HYUNDAI FIRE MARIN | KRW500 | KOREA, REPUBLIC OF | 11,870 | 150,609 |
| HYUNDAI HEAVY INDUSTRIES | KRW5000 | KOREA, REPUBLIC OF | 7,940 | 1,075,742 |
| HYUNDAI INDL + DEV | KRW5000 | KOREA, REPUBLIC OF | 10,970 | 669,996 |
| HYUNDAI MIPO DOCK | KSWN5000 | | 2,170 | 277,667 |

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|-----------------------------|-----------------|--------------------------|--------|-----------|
| | | KOREA, REPUBLIC OF | | |
| HYUNDAI MOBIS | KRW5000 | KOREA, REPUBLIC OF | 9,700 | 895,946 |
| HYUNDAI MOTOR CO | 2ND PFD KRW5000 | KOREA, REPUBLIC OF | 6,270 | 255,519 |
| HYUNDAI MOTOR CO | KRW5000 | KOREA, REPUBLIC OF | 20,080 | 1,455,260 |
| HYUNDAI SECURITIES | KRW5000 | KOREA, REPUBLIC OF | 18,599 | 249,987 |
| KANGWON LAND INC | KRW500 | KOREA, REPUBLIC OF | 18,630 | 404,652 |
| KCC CORPORATION | KRW5000 | KOREA, REPUBLIC OF | 810 | 252,145 |
| KIA MOTORS CORP | KRW5000 | KOREA, REPUBLIC OF | 33,250 | 480,874 |
| KOOKMIN BANK | KRW5000 | KOREA, REPUBLIC OF | 51,419 | 4,141,165 |
| KOREA ELEC POWER | KRW5000 | KOREA, REPUBLIC OF | 44,690 | 2,037,480 |
| KOREA EXCHANGE BK | KRW5000 | KOREA, REPUBLIC OF | 16,010 | 221,213 |
| KOREA INVESTMENT HOLDING CO | KRW5000 | KOREA, REPUBLIC OF | 6,180 | 307,671 |
| KOREA ZINC | KRW5000 | KOREA, REPUBLIC OF | 2,060 | 218,626 |
| KOREAN AIR LINES | KRW5000 | KOREA, REPUBLIC OF | 6,009 | 229,053 |
| KOREAN REINSURANCE | KRW500 | KOREA, REPUBLIC OF | 12,280 | 167,695 |
| KT + G CORPORATION | KRW5000 | KOREA, REPUBLIC OF | 19,430 | 1,180,425 |
| KT CORPORATION | KRW5000 | KOREA, REPUBLIC OF | 17,980 | 899,000 |
| KT FREETEL | KRW5000 | KOREA, REPUBLIC OF | 16,840 | 538,699 |
| LG CHEMICAL | KRW5000 | KOREA, REPUBLIC OF | 7,709 | 357,267 |
| LG CORP | KRW5000 | KOREA, REPUBLIC OF | 3 | 96 |
| LG ELECTRONICS INC | KRW 5000 | KOREA, REPUBLIC OF | 16,367 | 967,941 |
| LG ELECTRONICS INC | PREF KRW 5000 | KOREA, REPUBLIC OF | 2,730 | 95,110 |
| LG FASHION CORP | KRW5000 | KOREA, REPUBLIC OF | 4,149 | 93,687 |
| LG HOUSEHOLD + HEALT | KRW5000 | | 1,830 | 243,016 |

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|--------------------|---------|--------------------------|--------|---------|
| LG INTL CORP | KRW5000 | KOREA, REPUBLIC OF | | |
| | | KOREA, REPUBLIC OF | 5,500 | 135,726 |
| LG PETROCHEMICAL | KRW5000 | KOREA, REPUBLIC OF | | |
| | | KOREA, REPUBLIC OF | 4,320 | 109,161 |
| LG PHILIPS LCD | KRW5000 | KOREA, REPUBLIC OF | | |
| | | KOREA, REPUBLIC OF | 15,320 | 458,776 |
| LOTTE CHILSUNG BEV | KRW5000 | KOREA, REPUBLIC OF | | |
| | | KOREA, REPUBLIC OF | 100 | 150,538 |
| LOTTE CONFECT | KRW5000 | KOREA, REPUBLIC OF | | |
| | | KOREA, REPUBLIC OF | 130 | 169,140 |
| LOTTE SHOPPING CEN | KRW5000 | KOREA, REPUBLIC OF | | |
| | | KOREA, REPUBLIC OF | 1,520 | 630,882 |
| LS CABLE LTD | KRW5000 | KOREA, REPUBLIC OF | | |
| | | KOREA, REPUBLIC OF | 3,080 | 127,174 |

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|-------------------------------|------------------------|-----------------------|---------|------------|
| MIRAE ASSET SECURI | KRW5000 | KOREA, REPUBLIC OF | 2,500 | 201,613 |
| NCSOFT | KRW500 | KOREA, REPUBLIC OF | 2,448 | 140,299 |
| NHN CORP | KRW500 | KOREA, REPUBLIC OF | 6,372 | 781,769 |
| NONG SHIM CO | KRW5000 | KOREA, REPUBLIC OF | 532 | 163,032 |
| ORION CORP | KRW5000 | KOREA, REPUBLIC OF | 590 | 172,876 |
| PACIFIC CORP | KRW5000 | KOREA, REPUBLIC OF | 322 | 58,860 |
| POONGSAN | KRW5000 | KOREA, REPUBLIC OF | 3,530 | 88,060 |
| POSCO | KRW5000 | KOREA, REPUBLIC OF | 6,440 | 2,139,742 |
| PUSAN BANK | KRW5000 | KOREA, REPUBLIC OF | 21,340 | 266,176 |
| S OIL | KRW2500 | KOREA, REPUBLIC OF | 7,710 | 567,887 |
| S1 CORP | KRW500 | KOREA, REPUBLIC OF | 3,260 | 151,958 |
| SAMSUNG CO | KRW5000 | KOREA, REPUBLIC OF | 23,120 | 761,966 |
| SAMSUNG ELEC MECH | KRW5000 | KOREA, REPUBLIC OF | 10,210 | 475,918 |
| SAMSUNG ELECTRONIC | KRW5000 | KOREA, REPUBLIC OF | 20,520 | 13,525,548 |
| SAMSUNG ELECTRONIC | PFD KRW5000 | KOREA, REPUBLIC OF | 3,780 | 1,950,968 |
| SAMSUNG ENGINEER | KRW5000 | KOREA, REPUBLIC OF | 5,300 | 246,478 |
| SAMSUNG FINE CHEM | KRW5000 | KOREA, REPUBLIC OF | 2,710 | 67,896 |
| SAMSUNG FIRE + MAR | KRW500 | KOREA, REPUBLIC OF | 6,380 | 1,107,925 |
| SAMSUNG HEAVY | KSWN5000 | KOREA, REPUBLIC OF | 29,660 | 711,202 |
| SAMSUNG SDI | KRW5000 | KOREA, REPUBLIC OF | 5,850 | 404,468 |
| SAMSUNG SECS CO | KRW5000 | KOREA, REPUBLIC OF | 9,160 | 499,368 |
| SAMSUNG TECHWIN | KSWN5000 | KOREA, REPUBLIC OF | 8,040 | 293,503 |
| SHINHAN FINANCIAL | KRW5000 | KOREA, REPUBLIC OF | 36,766 | 1,877,833 |
| SHINSEGAE CO LTD | KRW5000 | KOREA, REPUBLIC OF | 2,460 | 1,534,194 |
| SK CORP | KRW5000 | KOREA, REPUBLIC OF | 19,050 | 1,495,323 |
| SK TELECOM | KRW500 | KOREA, REPUBLIC OF | 4,350 | 1,040,726 |
| TONGYANG INVEST BA | KRW5000 | KOREA, REPUBLIC OF | 14,470 | 171,928 |
| WOONG JIN COWAY | KRW500 | KOREA, REPUBLIC OF | 6,840 | 189,755 |
| WOORI INVESTMENT + SECURITIES | KRW5000 | KOREA, REPUBLIC OF | 15,690 | 337,419 |
| YUHAN CORP | KRW5000 | KOREA, REPUBLIC OF | 1,316 | 251,880 |
| ACERGY S.A | COM USD2 | LUXEMBOURG | 33,278 | 641,365 |
| ORIFLAME COSMETICS | SDR EACH REP 1 EUR1.25 | LUXEMBOURG | 6,617 | 272,687 |
| STOLT NIELSEN SA | NPV | LUXEMBOURG | 6,800 | 208,597 |
| AIRASIA BHD | MYR0.1 | MALAYSIA | 141,400 | 60,520 |

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|-------------------------------|--------------------|----------|---------|-----------|
| AMFIRST | REIT | MALAYSIA | 8,826 | 7,955 |
| AMMB HOLDINGS BHD | MYR1 | MALAYSIA | 237,856 | 214,394 |
| BERJAYA SPORTS | MYR0.5 | MALAYSIA | 116,550 | 158,571 |
| BRITISH AMERICAN TOBACCO | MYR0.50 | MALAYSIA | 22,119 | 271,158 |
| BUMIPUTRA COMMERCE HLDS BH | MYR1 | MALAYSIA | 378,804 | 832,123 |
| BURSA MALAYSIA BER | COM STK NPV | MALAYSIA | 53,300 | 121,617 |
| DRB HICOM BERHAD | MYR1 | MALAYSIA | 103,700 | 49,381 |
| EDARAN OTOMOBIL | MYR1 | MALAYSIA | 36 | 19 |
| GAMUDA BERHAD | MYR1 | MALAYSIA | 96,922 | 140,108 |
| GENTING BERHAD | ORD MYR0.50 | MALAYSIA | 66,900 | 625,765 |
| GOLDEN HOPE PLANTS | MYR1 | MALAYSIA | 67,571 | 114,917 |
| GUINNESS ANCHOR BD | MYR0.50 | MALAYSIA | 21,600 | 37,347 |
| HIGHLANDS+LOWLANDS | ORD MYR0.50 | MALAYSIA | 26,100 | 39,949 |
| HONG LEONG BANK BE | MYR1 | MALAYSIA | 77,500 | 121,918 |
| HONG LEONG FINANCI | MYR1 | MALAYSIA | 33,800 | 47,519 |
| IGB CORP BERHAD | MYR0.50 | MALAYSIA | 118,500 | 60,459 |
| IJM CORP BERHAD | MYR1 | MALAYSIA | 59,200 | 123,333 |
| IOI CORP | MYR0.50 | MALAYSIA | 113,685 | 592,915 |
| IOI PROPERTIES | MYR1 | MALAYSIA | 14,400 | 38,776 |
| KLCC PROPERTY HLDG | COM STK MYR1 | MALAYSIA | 76,400 | 61,501 |
| KRISASSETS HOLDINGS | MYR1 | MALAYSIA | 97 | 69 |
| KUALA LUMPUR KEPG | ORD MYR1 | MALAYSIA | 42,797 | 163,764 |
| KURNIA ASIA BERHAD | MYR0.25 | MALAYSIA | 95,200 | 30,222 |
| LAFARGE MALAYAN CEMENT BHD | MYR0.50 | MALAYSIA | 199,603 | 78,076 |
| MAGNUM CP BHD | MYR0.50 | MALAYSIA | 147,910 | 99,781 |
| MALAKOFF BHD | MYR1 | MALAYSIA | 92,800 | 265,669 |
| MALAY AIRLINE SYST | ORD MYR1 | MALAYSIA | 43,186 | 57,288 |
| MALAYAN BK BHD | MYR1 | MALAYSIA | 325,873 | 1,089,938 |
| MALAYSIAN BULK CAR | MYR0.25 | MALAYSIA | 34,800 | 25,252 |
| MALAYSIAN PACIFIC | MYR0.50 | MALAYSIA | 13,264 | 39,852 |
| MALAYSIAN RES CORP | MYR1 | MALAYSIA | 132,666 | 39,108 |
| MAXIS COMMUN BHD | MYR0.10 | MALAYSIA | 150,700 | 435,697 |
| MEDIA PRIMA BERHAD | MYR1 | MALAYSIA | 84,433 | 59,831 |
| MISC BHD | MYR1(ALIEN MARKET) | MALAYSIA | 192,100 | 484,606 |
| MMC CORPORATION | MYR0.10 | MALAYSIA | 52,800 | 60,463 |
| MULPHA INTL BHD | MYR0.50 | MALAYSIA | 129,700 | 50,733 |
| MULTI PURPOSE HLDG | MYR1 | MALAYSIA | 71,000 | 26,565 |
| OSK HOLDINGS BHD | MYR1.00 | MALAYSIA | 77 | 43 |
| PETRONAS DAGANGAN | MYR1 | MALAYSIA | 39,400 | 55,616 |
| PETRONAS GAS BERHA | MRY1 | MALAYSIA | 64,700 | 164,134 |
| PLUS EXPRESSWAYS B | ORD MYR0.25 | MALAYSIA | 258,100 | 205,573 |
| POS MALAYSIA + SERVICES HLDGS | MY 1 | MALAYSIA | 48,400 | 68,594 |
| PPB GROUP BERHAD | MYR1 | MALAYSIA | 77,600 | 119,875 |
| PROTON HLDGS BHD | ORD MYR1 | MALAYSIA | 42,581 | 79,658 |
| PUBLIC BK BHD | MYR1 (ALIEN MKT) | MALAYSIA | 175,710 | 390,965 |
| PUNCAK NIAGA HLDGS | MYR1 | MALAYSIA | 50 | 44 |
| RESORTS WORLD BHD | MYR0.50 | MALAYSIA | 84,750 | 350,723 |
| RHB CAPITAL BHD | MYR1 | MALAYSIA | 109,800 | 106,439 |
| ROAD BUILDER (M) | ORD MYR1.00 | MALAYSIA | 67,200 | 64,762 |
| SCOMI GROUP BERHAD | MYR0.10 | MALAYSIA | 86,600 | 24,792 |
| SHELL REFINERY(M) | MYR1 | MALAYSIA | 23,700 | 71,207 |
| SIME DARBY BHD | MYR0.50 | MALAYSIA | 254,759 | 519,916 |
| SP SETIA | MYR1 | MALAYSIA | 82,999 | 119,982 |
| STAR PUBLICATIONS | MYR1 | MALAYSIA | 76,400 | 65,832 |
| TA ENTERPRISE BHD | MYR1 | MALAYSIA | 76,000 | 17,126 |
| TAN CHONG MOTOR HD | MYR0.50 | MALAYSIA | 39,000 | 13,818 |
| TELEKOM MALAYSIA | MYR1 | MALAYSIA | 146,102 | 403,768 |
| TENAGA NASIONAL | MYR1 | MALAYSIA | 174,244 | 538,339 |
| TRANSMILE GROUP | MYR1 | MALAYSIA | 22,100 | 88,951 |

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|-----------------------------|-----------------------------|-------------|-----------|------------|
| UMW HLDGS BERHAD | MYR1 | MALAYSIA | 36,100 | 78,790 |
| YTL CORP | ORD MYR0.50 | MALAYSIA | 106,977 | 198,611 |
| YTL CORP | RTS EX/DT 16JAN07 | MALAYSIA | 10,698 | 6,277 |
| ALFA SA | SERIES A NPV (CPO) | MEXICO | 54,800 | 363,920 |
| AMERICA MOVIL SA | COM SER L NPV (L VTG) | MEXICO | 3,201,309 | 7,202,790 |
| CARSO INFRASTRUCT | COM NPV B 1 | MEXICO | 119,900 | 113,622 |
| CEMEX SAB DE CV | CPO NPV (REP2 A + 1B) | MEXICO | 1,237,482 | 4,184,413 |
| COCA COLA FEMSA SA | SER L NPV | MEXICO | 47,200 | 177,955 |
| CONSORICO ARA SA | SER UNICA NPV | MEXICO | 37,000 | 251,180 |
| CONTROL COM MEX | UNITS REP 3 B + 1 C | MEXICO | 59,400 | 153,617 |
| CORP GEO SAB DE CV | SER B NPV | MEXICO | 66,200 | 330,789 |
| DESARROLLADORA HOM | COM NPV | MEXICO | 25,600 | 250,848 |
| EMPRESAS ICA SA | COM NPV | MEXICO | 61,300 | 231,002 |
| FOMENTO ECON MEXICO | UNITS (REP 1 SER B SHS 4 D) | MEXICO | 123,700 | 1,432,155 |
| GPO BIMBO SA DE CV | SER A NPV | MEXICO | 46,100 | 229,927 |
| GPO MEXICO SA | SER B COM NPV | MEXICO | 178,102 | 651,418 |
| GRUPO AEROPORTUARI | SER B NPV | MEXICO | 42,200 | 178,515 |
| GRUPO AEROPORTUARI | SER B NPV | MEXICO | 71,500 | 280,006 |
| GRUPO CARSO | SER A1 NPV | MEXICO | 116,661 | 430,897 |
| GRUPO FINANCIERO BANORTE SA | O SHS | MEXICO | 217,136 | 847,133 |
| GRUPO MODELO SA DE | MXN SERIES C SHS | MEXICO | 86,200 | 476,107 |
| GRUPO TELEVISIA SA | (CPO) PTG CERTS REP 1A L D | MEXICO | | |
| | SH | | 408,500 | 2,208,343 |
| INDUSTRIAS PENOLES | NPV | MEXICO | 13,600 | 124,369 |
| KIMBERLY CLARK DE MEX SAB D | A NPV | MEXICO | 81,400 | 375,164 |
| TELEFONOS DE MEXIC | SERIES L NPV(LTD VTG) | MEXICO | 1,760,000 | 2,490,390 |
| TV AZTECA | CPO(1A 1DA 1DL) | MEXICO | 178,100 | 135,217 |
| URBI DESARROLLO UR | COM NPV | MEXICO | 67,200 | 242,064 |
| WAL MART DE MEXICO | SER V NPV | MEXICO | 539,200 | 2,367,083 |
| BQE COMM DU MAROC | MAD100 | MOROCCO | 310 | 84,379 |
| BQE MAROC COMM EXT | MAD100 | MOROCCO | 919 | 135,948 |
| BRASSERIES MAROC | MAD100 | MOROCCO | 91 | 17,285 |
| HOLCIM (MAROC) | MAD100 | MOROCCO | 279 | 66,696 |
| MANAGEM | COM STK MD100 | MOROCCO | 344 | 17,098 |
| MAROC TELECOM | MAD10 | MOROCCO | 20,825 | 319,154 |
| ONA (OMNIUM NORD AF | MAD100 | MOROCCO | 847 | 154,365 |
| SAMIR | MAD100 | MOROCCO | 780 | 76,616 |
| SOC NATL D INVEST | MAD100 | MOROCCO | 228 | 37,775 |
| SONASID | MAD100 | MOROCCO | 221 | 54,191 |
| ABN AMRO HLDGS NV | EUR0.56 | NETHERLANDS | 312,515 | 10,034,589 |
| AEGON NV | EUR0.12 | NETHERLANDS | 250,820 | 4,775,943 |
| AHOLD (KON)NV | EUR0.25 | NETHERLANDS | 268,967 | 2,858,668 |
| AKZO NOBEL NV | EUR2 | NETHERLANDS | 47,016 | 2,864,913 |
| ASML HOLDING NV | EUR0.02 | NETHERLANDS | 82,440 | 2,048,088 |
| BUHRMANN NV | EUR1.20(POST CONS) | NETHERLANDS | 20,058 | 297,821 |
| CORIO NV | EUR10 | NETHERLANDS | 6,870 | 560,760 |
| EADS(EURO AERO | DEF EUR1 | NETHERLANDS | 55,350 | 1,904,969 |
| EURONEXT | EUR1 | NETHERLANDS | 15,276 | 1,802,862 |
| FUGRO NV | EUR0.05 | NETHERLANDS | 9,685 | 462,315 |
| GETRONICS NV | EUR0.28 | NETHERLANDS | 21,203 | 171,670 |
| HAGEMEYER | EUR1.2 | NETHERLANDS | 87,438 | 442,753 |
| HEINEKEN NV | EUR1.60 | NETHERLANDS | 41,176 | 1,956,312 |
| ING GROEP NV | CVA EUR0.24 | NETHERLANDS | 324,165 | 14,358,394 |
| JAMES HARDIE INDS | NPV CHESS EUR0.5 | NETHERLANDS | 79,002 | 598,408 |
| KONINKLIJKE DSM NV | EUR1.5 | NETHERLANDS | 25,735 | 1,270,205 |
| KONINKLIJKE KPN NV | EUR0.24 | NETHERLANDS | 334,556 | 4,751,320 |
| MITTAL STEEL CO NV | EUR0.01 | NETHERLANDS | 123,137 | 5,192,742 |
| NUMICO (KON) NV | EUR0.25 | NETHERLANDS | 29,141 | 1,565,892 |
| OCE NV | EUR0.5 | NETHERLANDS | 13,512 | 220,760 |
| PHILIPS ELEC(KON) | EUR0.20 | NETHERLANDS | 212,727 | 8,014,245 |
| QIAGEN NV | EUR0.01 | NETHERLANDS | 23,302 | 357,050 |
| RANDSTAD HLDGS NV | EUR0.10 | NETHERLANDS | 7,872 | 543,934 |
| REED ELSEVIER NV | EUR0.06 | NETHERLANDS | 122,443 | 2,086,057 |
| RODAMCO EUROPE | EUR8 | NETHERLANDS | 8,961 | 1,191,096 |

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|--------------------------------|-------------------------------|-------------|---------|-----------|
| SBM OFFSHORE NV | EUR0.25 (POST SUBDIVISION) | NETHERLANDS | 23,708 | 814,390 |
| STMICROELECTRONICS | EUR1.04 | NETHERLANDS | 116,394 | 2,159,506 |
| TNT NV | EUR0.48 | NETHERLANDS | 75,509 | 3,243,990 |
| UNILEVER NV | EUR0.16 | NETHERLANDS | 296,571 | 8,095,222 |
| VEDIOR | CVA EUR0.05 | NETHERLANDS | 28,590 | 592,270 |
| WERELDHAVE NV | EUR10 | NETHERLANDS | 3,540 | 471,004 |
| WOLTERS KLUWER | EUR0.12 | NETHERLANDS | 49,123 | 1,411,471 |
| ZENTIVA NV | COM STK EURO.01 | NETHERLANDS | 4,078 | 248,115 |
| AUCKLAND INTL AIRPORT LTD | NPV | NEW ZEALAND | 177,241 | 273,690 |
| CONTACT ENERGY | NPV | NEW ZEALAND | 52,337 | 307,031 |
| FISHER + PAYKEL AP | NPV | NEW ZEALAND | 47,843 | 129,539 |
| FISHER + PAYKEL HEALTHCARE COR | NPV | NEW ZEALAND | 92,628 | 278,229 |
| FLETCHER BUILDING | NPV | NEW ZEALAND | 85,209 | 663,893 |
| KIWI INC PROP TST | ORD UNITS NPV | NEW ZEALAND | 132,963 | 144,378 |
| SKY CITY ENTERTAINMENT LTD | NPV | NEW ZEALAND | 77,927 | 282,424 |
| SKY NETWORK TELEVI | NPV | NEW ZEALAND | 35,328 | 163,159 |
| TELECOM CORP OF NZ | NPV (NZ LISTING) | NEW ZEALAND | 361,781 | 1,239,746 |
| TOWER LIMITED | NPV | NEW ZEALAND | 27,385 | 42,673 |
| VECTOR NPV | NPV | NEW ZEALAND | 38,065 | 67,636 |
| WAREHOUSE GROUP | NPV | NEW ZEALAND | 20,933 | 106,271 |
| AKER KVAERNER | NOK10 | NORWAY | 4,741 | 592,401 |
| DNB NOR ASA | NOK10 | NORWAY | 115,059 | 1,635,424 |
| DNO | NOK0.25 | NORWAY | 136,500 | 252,114 |
| NORSK HYDRO ASA | NOK3.6666 | NORWAY | 122,636 | 3,811,232 |
| NORSKE SKOGSINDUST | ORD A NOK10 | NORWAY | 29,423 | 507,998 |
| OCEAN RIG ASA | NOK5 | NORWAY | 30,192 | 222,572 |
| ORKLA ASA | NOK6.25 | NORWAY | 32,450 | 1,839,738 |
| PAN FISH ASA | NOK0.75 | NORWAY | 448,400 | 410,494 |
| PETROLEUM GEO SVS | NOK3 | NORWAY | 29,463 | 693,236 |
| PROSAFE ASA | NOK2 | NORWAY | 34,000 | 483,269 |

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|-----------------------------|---------------------------|-------------|---------|-----------|
| SCHIBSTED ASA | NOK1 | NORWAY | 8,100 | 290,106 |
| SEADRILL LTD | USD2 | NORWAY | 37,541 | 634,592 |
| STATOIL ASA | NOK2.50 | NORWAY | 113,086 | 3,001,351 |
| STOREBRAND ASA | A NOK5 | NORWAY | 40,000 | 509,448 |
| TANDBERG ASA | NOK1 | NORWAY | 22,807 | 344,320 |
| TANDBERG TELEVISION | NOK2 | NORWAY | 13,400 | 168,298 |
| TELENOR ASA | ORD NOK6 | NORWAY | 132,260 | 2,490,622 |
| TGS NOPEC GEOPH CO | NOK0.25 | NORWAY | 18,200 | 377,075 |
| TOMRA SYSTEMS ASA | NOK1 | NORWAY | 29,227 | 201,846 |
| YARA INTERNATIONAL | NOK1.70 | NORWAY | 35,275 | 803,076 |
| ENGRO CHEMICAL | ORD PKR10 | PAKISTAN | 25,355 | 70,384 |
| FAUJI FERTILIZER | PKR10 | PAKISTAN | 32,505 | 56,355 |
| HUB POWER CO | PKR10 | PAKISTAN | 88,000 | 39,028 |
| ICI PAKISTAN | PKR10 | PAKISTAN | 5,240 | 9,941 |
| MCB BANK LIMITED | PKR10 | PAKISTAN | 48,740 | 197,026 |
| PAK TELECOM CORP | A PKR10 | PAKISTAN | 160,500 | 116,790 |
| PAKISTAN STATE OIL | PKR10 | PAKISTAN | 23,000 | 111,071 |
| SUI NORTHERN GAS | PKR10 | PAKISTAN | 24,200 | 26,036 |
| CREDICORP SA | COM USD5 | PERU | 245 | 10,045 |
| MINAS BUENAVENTURA | COM PEN4 | PERU | 15,786 | 435,067 |
| MINSUR | T SHS PEN1 | PERU | 61,701 | 131,402 |
| VOLCAN CIA MINERA | SER B PEN0.9 | PERU | 65,473 | 165,682 |
| 1ST PHILIPPINE | PHP10 | PHILIPPINES | 37,200 | 47,819 |
| AYALA CORP | PHP50 | PHILIPPINES | 21,356 | 248,376 |
| AYALA LAND INC | PHP1 | PHILIPPINES | 896,742 | 279,031 |
| BCO DE ORO UNIV BK | PHP10 | PHILIPPINES | 58,500 | 54,907 |
| BK OF PHILIP ISLAN | PHP10 | PHILIPPINES | 222,040 | 287,687 |
| FILINVEST LAND | PHP1.00 | PHILIPPINES | 437,966 | 19,124 |
| GLOBE TELECOM IN | PHP50 | PHILIPPINES | 4,816 | 121,358 |
| IONICS INC | PHP1 | PHILIPPINES | 75 | 3 |
| JOLLIBEE FOODS | PHP | PHILIPPINES | 72,100 | 61,787 |
| MANILA ELECTRIC CO | B PHP10 | PHILIPPINES | 33,357 | 37,434 |
| MEGAWORLD CORP | PHP1 | PHILIPPINES | 348,000 | 17,183 |
| MEGAWORLD CORP | RTS EXP 09JAN07 | PHILIPPINES | 139,200 | 1,676 |
| METRO BANK + TRUST | PHP20 | PHILIPPINES | 83,270 | 87,501 |
| PETRON CORP | ORD PHP1 | PHILIPPINES | 210,499 | 17,610 |
| PHILIPPINE LNG DIS | PHP5 | PHILIPPINES | 8,957 | 466,034 |
| SAN MIGUEL CORP | B PHP5 | PHILIPPINES | 57,406 | 90,777 |
| SM INVEST CORP | PHP10 | PHILIPPINES | 27,510 | 182,427 |
| SM PRIME | PHP1 | PHILIPPINES | 721,545 | 158,266 |
| AGORA | PLN1 | POLAND | 4,750 | 59,703 |
| BANK BPH SA | PLN5 | POLAND | 1,481 | 472,510 |
| BK POLSKA KASA OPIEKI GRUPA | PLN1 | POLAND | 13,459 | 1,051,618 |
| BK ZACHODNI WBK | PLN10 | POLAND | 3,764 | 291,637 |
| BORYSZEW | PLN0.10 | POLAND | 4,162 | 32,935 |
| BRE BANK | PLN4 | POLAND | 1,508 | 174,482 |
| BUDIMEX | SER B/C PLN5 | POLAND | 1,210 | 31,251 |
| CELULOZA SWIECIE | PLN1 | POLAND | 1,630 | 58,376 |
| COMPUTERLAND | PLN1 | POLAND | 679 | 24,013 |
| DEBICA | PLN8 (SER A) | POLAND | 972 | 25,907 |
| GLOBE TRADE CENTRE | PLN0.1 (POST SUBDIVISION) | POLAND | 18,639 | 258,024 |
| GRUPA KETY SA | PLN2.5 | POLAND | 1,278 | 88,018 |
| KGHM POLSKA MIEDZ | PLN10 BR | POLAND | 19,474 | 596,837 |
| ORBIS | PLN2 | POLAND | 4,759 | 103,408 |
| POL GORN NAFT I GA | PLN1 | POLAND | 202,935 | 251,577 |
| POLSKA GRUPA FARMA | PLN2 | POLAND | 1,436 | 39,313 |
| POLSKI KONCERN NAF | PLN1.25 | POLAND | 55,143 | 905,774 |

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|-------------------------------|----------------------------|-----------------------|---------|-----------|
| POWSZECHNA KASA OS | PLN1 | POLAND | 70,811 | 1,146,066 |
| PROKOM SOFTWARE SA | PLN1 | POLAND | 1,585 | 74,448 |
| SOFTBANK SA | PLN1 | POLAND | 1,216 | 21,021 |
| TELEKOMUNIKACJA PO | PLN 3 | POLAND | 123,917 | 1,047,595 |
| TVN SA | POST SPLIT | POLAND | 22,005 | 188,682 |
| BANCO BPI SA | EUR1 REGD | PORTUGAL | 51,614 | 402,240 |
| BCO COM PORTUGUES | EUR1(REGD) | PORTUGAL | 346,366 | 1,278,860 |
| BCO ESPIR SANTO | PTES1000(REGD) | PORTUGAL | 21,714 | 389,984 |
| BRISA AUTO ESTRADA | EUR1 PRIV | PORTUGAL | 53,562 | 667,449 |
| CIMPOR CIMENTOS DE | EUR1(REGD) | PORTUGAL | 29,995 | 248,788 |
| EDP ENERGIAS PORTUGAL | EUR1 (REGD) | PORTUGAL | 326,726 | 1,654,416 |
| JERONIMO MARTINS SGPS | EUR5 | PORTUGAL | 5,620 | 125,984 |
| PORTUGAL TCOM SGPS | EUR0.35(REGD) | PORTUGAL | 140,034 | 1,817,014 |
| PT MULTIMEDIA | EUR0.1 (POST SUBDIVISION) | PORTUGAL | 14,006 | 180,258 |
| SONAE INDUSTRIA | EUR5 | PORTUGAL | 9,080 | 89,800 |
| SONAE SGPS SA | EUR1 | PORTUGAL | 133,936 | 266,688 |
| JOINT STK COMSTAR UTD TELESYS | SPONSORED GDR 144A | RUSSIAN FEDERATION | 1,110 | 6,438 |
| JSC MMC NORILSK NICKEL | SPONSORED ADR | RUSSIAN FEDERATION | 13,913 | 2,198,254 |
| NOVATEK OAO | GDR EACH REPR 1/100 REG S | RUSSIAN FEDERATION | 11,572 | 734,822 |
| O A O TATNEFT | SPONSORED GDR REG 144A | RUSSIAN FEDERATION | 10,927 | 1,038,065 |
| RAO UES OF RUSSIA | GDR EACH REP 100 ORD REG S | RUSSIAN FEDERATION | 9,742 | 1,067,723 |
| ROSTELEKOM | RUR2.5 | RUSSIAN FEDERATION | 79,000 | 604,350 |
| SISTEMA JSFC | GDR REPR 1 RUB1.80 REG S | RUSSIAN FEDERATION | 11,903 | 380,896 |
| ALLGREEN PROPERTIE | SGD0.50 | SINGAPORE | 128,000 | 109,288 |
| ALLGREEN PROPERTIES | SGD0.5 NPD 15JAN07 | SINGAPORE | 37,500 | 17,353 |
| ASCENDAS REAL ESTA | NPV (REIT) | SINGAPORE | 155,800 | 271,124 |
| CAPITACOMMERCIAL | NPV (REIT) | SINGAPORE | 167,000 | 285,172 |
| CAPITALAND | SGD1 | SINGAPORE | 216,000 | 872,841 |
| CAPITAMALL TRUST | NPV (REIT) | SINGAPORE | 161,500 | 306,306 |
| CHARTERED SEMI CONDUCTORS | SGD0.26 | SINGAPORE | 170,674 | 142,386 |
| CITY DEVELOPMENTS | SGD 0.50 | SINGAPORE | 87,000 | 720,133 |
| COMFORTDELGRO CORP | SGD0.25 | SINGAPORE | 305,000 | 320,048 |
| COSCO CORPORATION | SGD0.10(POST SUBDIVISION) | SINGAPORE | 131,000 | 196,376 |
| CREATIVE TECHNOLOGY | ORD SGD0.25 | SINGAPORE | 8,700 | 57,837 |
| DBS GROUP HLDGS | SGD1 | SINGAPORE | 196,000 | 2,887,049 |
| FRASER + NEAVE LTD | SGD0.2 | SINGAPORE | 148,850 | 436,567 |

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|------------------------------|---------------------------|--------------|-----------|-----------|
| HAW PAR CORP LTD | SGD1 | SINGAPORE | 17,575 | 81,329 |
| JARDINE CYCLE + CARRIAGE LTD | SGD1 | SINGAPORE | 22,976 | 221,629 |
| KEPPEL CORP | SGD0.50 | SINGAPORE | 95,000 | 1,089,748 |
| KEPPEL LAND LTD | SGD0.50 | SINGAPORE | 61,000 | 274,327 |
| MSCI TAIWAN INDEX FUTURES | 7-Jan-07 | SINGAPORE | 24,800 | |
| NEPTUNE ORIENT LNS | SGD1 | SINGAPORE | 80,000 | 108,975 |
| OLAM INTERNATIONAL | ORD SGD0.1 | SINGAPORE | 106,000 | 147,155 |
| OVERSEAS CHINESE BK | SGD0.5 | SINGAPORE | 431,000 | 2,163,006 |
| PARKWAY HLDGS | SGD0.50 | SINGAPORE | 103,950 | 212,737 |
| SEMBCORP INDUSTRIE | SGD0.25 (POST REORG) | SINGAPORE | 148,200 | 370,911 |
| SEMBCORP MARINE | SGD0.10 | SINGAPORE | 86,000 | 190,576 |
| SINGAPORE AIRLINES | SGD0.50(1000 BOARD LOT) | SINGAPORE | 96,000 | 1,094,962 |
| SINGAPORE EXCHANGE | SGD0.01 | SINGAPORE | 137,000 | 508,962 |
| SINGAPORE LAND | SGD1 | SINGAPORE | 20,000 | 112,103 |
| SINGAPORE PETROL | SGD0.50 | SINGAPORE | 20,000 | 56,834 |
| SINGAPORE POST | SGD0.05 | SINGAPORE | 227,000 | 161,266 |
| SINGAPORE PRESS HD | SGD0.20 | SINGAPORE | 266,750 | 744,111 |
| SINGAPORE TECH ENG | SGD0.10 | SINGAPORE | 229,000 | 459,701 |
| SINGAPORE TELECOMM | NPV(POST RE ORGANIZATION) | SINGAPORE | 1,237,090 | 2,644,630 |
| SMRT CORPORATION | ORD SGD0.10 | SINGAPORE | 105,000 | 81,438 |
| STATS CHIPPAC LTD | SGD0.25 | SINGAPORE | 218,000 | 166,239 |
| SUNTEC REIT | NPV (REIT) | SINGAPORE | 172,000 | 204,028 |
| UNITED O SEAS BANK | SGD1 | SINGAPORE | 197,376 | 2,495,662 |
| UOL GROUP LTD | SGD1 | SINGAPORE | 87,037 | 246,197 |
| VENTURE CORP LTD | SGD0.25 | SINGAPORE | 42,000 | 369,550 |
| WANT WANT HOLDINGS | USD0.10 | SINGAPORE | 77,000 | 125,510 |
| WING TAI HOLDINGS | SGD 0.25 | SINGAPORE | 80,583 | 119,748 |
| AFRICAN BANK INV | ZAR0.025 | SOUTH AFRICA | 80,964 | 328,415 |
| ALEXANDER FORBES LTD | ZAR0.01 | SOUTH AFRICA | 60,969 | 134,896 |
| ALLAN GRAY PROP TR | UNITS | SOUTH AFRICA | 167,504 | 144,917 |
| ANGLO PLATINUM LTD | ZAR0.10 | SOUTH AFRICA | 11,112 | 1,349,105 |
| ANGLOGOLD ASHANTI LTD | ZAR0.25 | SOUTH AFRICA | 30,736 | 1,438,510 |
| ASPEN PHARMACARE | ZAR0.1390607 | SOUTH AFRICA | 34,471 | 158,648 |
| AVENG | ZAR 0.05 | SOUTH AFRICA | 66,546 | 317,122 |
| AVI LTD | ZAR0.05 | SOUTH AFRICA | 53,209 | 147,158 |
| BARLOWORLD LTD | ZAR0.05 | SOUTH AFRICA | 37,263 | 866,735 |
| BIDVEST GROUP | R0.05 | SOUTH AFRICA | 44,428 | 843,097 |
| CONSOL LTD | ZAR 0.01 | SOUTH AFRICA | 78,263 | 210,344 |
| EDGARS CONSD STORE | ZAR0.01 | SOUTH AFRICA | 86,015 | 475,899 |
| ELLERINE HLDGS | ZAR 0.05 (POST RECON) | SOUTH AFRICA | 18,797 | 207,278 |
| FIRSTRAND LTD | ZAR0.01 | SOUTH AFRICA | 476,202 | 1,499,370 |
| FOSCHINI | ZAR0.0125 | SOUTH AFRICA | 34,316 | 279,366 |
| GOLD FIELDS | ZAR0.50 | SOUTH AFRICA | 84,469 | 1,590,364 |
| GRINDROD LIMITED | ZAR0.00002 | SOUTH AFRICA | 55,017 | 121,727 |
| HARMONY GOLD MNG | ZAR0.50 | SOUTH AFRICA | 57,677 | 909,645 |
| IMPALA PLATINUM | ZAR 0.025 POST SUBDIV | SOUTH AFRICA | 93,053 | 2,428,359 |
| IMPERIAL HLDGS | ZAR0.04 | SOUTH AFRICA | 31,936 | 742,784 |
| INVESTEC LIMITED | ZAR0.002 | SOUTH AFRICA | 27,705 | 344,763 |
| JD GROUP LTD | ZAR0.05 | SOUTH AFRICA | 30,466 | 343,732 |
| KUMBA IRON ORE LTD | NPV | SOUTH AFRICA | 10,270 | 162,045 |
| LEWIS GROUP LTD | ZAR0.01 | SOUTH AFRICA | 16,306 | 136,100 |
| LIBERTY GROUP LTD | ZAR0.10 | SOUTH AFRICA | 21,006 | 247,308 |
| MASSMART | ZAR0.01 | SOUTH AFRICA | 34,198 | 340,489 |
| METROPOLITAN HOLDINGS LTD | ZAR0.000001 | SOUTH AFRICA | 94,985 | 202,074 |
| MITTAL STEEL SA | COM NPV | SOUTH AFRICA | 34,067 | 474,713 |
| MTN GROUP LTD | ZAR0.0001 | SOUTH AFRICA | 227,780 | 2,755,683 |
| MURRAY + ROBERTS | ZAR0.10 | SOUTH AFRICA | 50,794 | 288,883 |
| NAMPAK | ZAR0.05 (POST RECON) | SOUTH AFRICA | 88,493 | 272,856 |
| NASPERS | N ZAR0.02 | SOUTH AFRICA | 50,663 | 1,192,789 |
| NEDBANK GROUP LTD | R1 | SOUTH AFRICA | 34,471 | 652,679 |
| NETWORK HEALTHCARE | ZAR0.01 | SOUTH AFRICA | 218,239 | 427,455 |
| PICK N PAY STORES | ZAR0.0125 | SOUTH AFRICA | 36,775 | 172,642 |
| PRETORIA PORT CMNT | ZAR1 | SOUTH AFRICA | 2,288 | 125,908 |
| REUNERT | ZAL0.10 | SOUTH AFRICA | 29,230 | 338,908 |
| SANLAM | ZAR0.01 | SOUTH AFRICA | 391,155 | 1,015,231 |
| SAPPI | R1 | SOUTH AFRICA | 34,199 | 569,923 |
| SASOL | NPV | SOUTH AFRICA | 107,213 | 3,935,135 |

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|-----------------------------|--------------------------|--------------|-----------|------------|
| SHOPRITE HLDGS LTD | ZAR1.134 | SOUTH AFRICA | 74,440 | 270,806 |
| SPAR GROUP LTD | NPV | SOUTH AFRICA | 28,807 | 176,501 |
| STANDARD BK GR LTD | ORD ZAR0.1 | SOUTH AFRICA | 226,312 | 3,033,221 |
| STEINHOFF INTL HLD | ZAR0.005 | SOUTH AFRICA | 155,257 | 547,195 |
| SUPER GROUP LTD | ZAR0.10 | SOUTH AFRICA | 43,245 | 70,841 |
| TELKOM SA | ZAR10 | SOUTH AFRICA | 51,235 | 1,028,152 |
| TIGER BRANDS | ZAR0.1 | SOUTH AFRICA | 27,717 | 672,213 |
| TONGAAT HULETT GRP | ZAR1 | SOUTH AFRICA | 8,850 | 140,581 |
| TRUWORTHS INTERNAT | ZAR0.00015 | SOUTH AFRICA | 77,698 | 353,075 |
| WOOLWORTHS HLDGS | ZAR0.0015 | SOUTH AFRICA | 134,170 | 342,525 |
| ABERTIS INFRAESTRUCTURAS SA | EUR3 | SPAIN | 38,731 | 1,149,135 |
| ACCIONA S A | UER1 | SPAIN | 4,802 | 893,468 |
| ACERINOX S.A. ORD SHS | EUR.25 | SPAIN | 30,827 | 936,983 |
| ACS ACTIVIDADES CO | EURO.5 | SPAIN | 41,854 | 2,357,199 |
| AGUAS DE BARCELONA | EUR1 | SPAIN | 9,501 | 347,666 |
| ALTADIS SA | EUR0.10 (REGD) | SPAIN | 45,617 | 2,385,062 |
| ANTENA 3 TV | EUR0.75 POST SUBDIVISION | SPAIN | 13,527 | 318,219 |
| BBVA (BILB VIZ ARG) | EUR0.49 | SPAIN | 598,146 | 14,386,719 |
| BCO POPULAR ESP | EUR0.10 (POST SUBD) | SPAIN | 144,149 | 2,609,828 |
| BCO SANT CENT HISP | EURO.50(REGD) | SPAIN | 1,006,062 | 18,758,750 |
| CINTRA CONCES INFR | EUR0.2 | SPAIN | 33,598 | 562,661 |
| CORP MAPFRE SA | EUR0.10 | SPAIN | 91,397 | 412,181 |
| EBRO PULEVA | EUR0.60 | SPAIN | 14,404 | 364,682 |
| ENDESA S.A. | EUR1.2 | SPAIN | 124,805 | 5,896,693 |
| FADESA INMOBILIAR | EUR0.1 | SPAIN | 8,464 | 392,311 |
| FOM CONST Y CONTRA | EUR1 | SPAIN | 7,756 | 789,559 |

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|-----------------------|------------------|-------------|-----------|------------|
| GAMESA CORP TECNO | EUR0.17 | SPAIN | 28,909 | 794,820 |
| GAS NATURAL SDG | EUR1 | SPAIN | 30,367 | 1,200,903 |
| GRUPO FERROVIAL SA | ORD NPV | SPAIN | 10,704 | 1,043,792 |
| IBERDROLA SA | EUR3 | SPAIN | 137,416 | 6,001,466 |
| IBERIALINEAS AERE | EUR 0.78 | SPAIN | 80,775 | 293,979 |
| IBEX 35 INDEX | 7-Jan-07 | SPAIN | 60 | |
| INDITEX | EUR0.15 | SPAIN | 36,974 | 1,989,724 |
| INDRA SISTEMAS SA | EUR0.20 | SPAIN | 21,034 | 516,176 |
| NH HOTELES SA | EUR2 | SPAIN | 11,216 | 221,998 |
| PROMOTORA DE INFOR | EUR0.10 | SPAIN | 13,211 | 230,127 |
| REPSOL YPF SA | EUR1 | SPAIN | 155,075 | 5,357,631 |
| SACYR VALLEHERMOSO SA | EUR1 | SPAIN | 16,894 | 1,002,478 |
| SOGECABLE ORD SHS | EUR2 | SPAIN | 7,020 | 249,937 |
| TELEFONICA SA | EUR 1 | SPAIN | 755,257 | 16,054,232 |
| UNION FENOSA | EUR3 | SPAIN | 23,247 | 1,149,550 |
| ZELTIA SA | EUR0.05 | SPAIN | 27,643 | 203,399 |
| ALFA LAVAL AB | ORD SEK10 | SWEDEN | 16,082 | 726,193 |
| ASSA ABLOY | SEK1 SER B | SWEDEN | 53,454 | 1,163,911 |
| ATLAS COPCO AB | SER A NPV | SWEDEN | 57,452 | 1,931,019 |
| ATLAS COPCO AB | SER B SEK1.25 | SWEDEN | 35,400 | 1,148,444 |
| AXFOOD AB | SEK5 | SWEDEN | 5,039 | 208,394 |
| BILLERUD | SEK 12.5 | SWEDEN | 8,818 | 156,567 |
| BOLIDEN AB | SEK2.00 | SWEDEN | 49,500 | 1,273,126 |
| CASTELLUM AB | NPV | SWEDEN | 26,280 | 350,438 |
| D CARNEGIE + CO AB | SEK2 | SWEDEN | 10,357 | 223,244 |
| ELECTROLUX AB | SERVB SEK5 | SWEDEN | 46,150 | 923,944 |
| ELEKTA AB | SER B SEK 2 | SWEDEN | 14,384 | 303,214 |
| ENIRO AB | SEK 1 | SWEDEN | 29,395 | 388,755 |
| ERICSSON(LM)TEL | SEK1 SER B | SWEDEN | 2,535,446 | 10,244,788 |
| FABEGE AB | SEK50.00 | SWEDEN | 13,078 | 350,696 |
| GETINGE AB | SER B SEK0.50 | SWEDEN | 30,281 | 679,254 |
| HENNES + MAURITZ | SEK0.25 SER B | SWEDEN | 81,228 | 4,107,100 |
| HOGANAS AG | ORD B SHS SEK5 | SWEDEN | 4,556 | 119,509 |
| HOLMEN AB | SEK50 SER B | SWEDEN | 9,000 | 391,933 |
| HUSQVARNA AB | SER B NPV | SWEDEN | 46,750 | 731,002 |
| KUNGSLEDEN | NPV | SWEDEN | 22,878 | 351,043 |
| LUNDIN PETROLEUM | A NPV | SWEDEN | 36,927 | 429,007 |
| MODERN TIMES GROUP | SER B NPV | SWEDEN | 8,527 | 560,741 |
| NOBIA AB | SEK1 | SWEDEN | 8,200 | 315,753 |
| NORDEA BANK AB | ORD EUR0.39632 | SWEDEN | 363,312 | 5,601,259 |
| OMX AB | SEK2 | SWEDEN | 12,850 | 236,607 |
| SANDVIK AB | APV | SWEDEN | 172,568 | 2,509,209 |
| SAS AB | SEK10.0 | SWEDEN | 12,325 | 209,829 |
| SCANIA AB | SEK10 SER B | SWEDEN | 17,100 | 1,201,973 |
| SECURITAS | SER B SEK1 | SWEDEN | 53,560 | 831,616 |
| SECURITAS DIRECT | SER B NPV | SWEDEN | 51,960 | 164,772 |
| SECURITAS SYSTEMS | SER B NPV | SWEDEN | 51,960 | 210,331 |
| SKAND ENSKILDA BKN | SER A SEK10 | SWEDEN | 79,468 | 2,525,835 |
| SKANSKA AB | SER B SEK3 | SWEDEN | 63,352 | 1,249,820 |
| SKF AB | SER B SEK2.50 | SWEDEN | 68,432 | 1,265,037 |
| SSAB (SVENSKT STAL) | SER A NPV | SWEDEN | 25,500 | 605,546 |
| SSAB(SVENSKT STAL) | SER B NPV | SWEDEN | 12,000 | 270,934 |
| SVENSKA CELLULOSA | SER B SEK10 FREE | SWEDEN | 32,020 | 1,672,826 |
| SVENSKA HANDELSBANKEN | | | | |
| SERIES A | SER A SEK4.30 | SWEDEN | 89,012 | 2,692,603 |
| SWEDISH MATCH | NPV | SWEDEN | 54,622 | 1,021,718 |
| TELE2 AB | SER B SEK1.25 | SWEDEN | 53,887 | 787,476 |
| TELELOGIC AB | SEK0.01 | SWEDEN | 41,000 | 91,670 |
| TELIASONERA AB | SEK3.2 | SWEDEN | 319,804 | 2,628,814 |
| TRELLEBORG AB | B SEK25 FREE | SWEDEN | 13,200 | 316,352 |
| VOLVO AB | SEK6 SER A | SWEDEN | 16,080 | 1,142,025 |
| VOLVO(AB) | SEK6 SER B | SWEDEN | 37,260 | 2,567,308 |
| WIHLBORGS FAST AB | NPV | SWEDEN | 5,070 | 105,764 |
| ABB LTD | CHF2.50(REGD) | SWITZERLAND | 357,934 | 6,406,863 |

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|----------------------------|-----------------------------------------------------|-------------|---------|------------|
| ADECCO SA | CHF1(REGD) | SWITZERLAND | 22,534 | 1,536,787 |
| CIBA SPECIALTY CHE | CHF6 (REGD) | SWITZERLAND | 12,035 | 799,080 |
| CLARIANT | CHF4.75(REGD) | SWITZERLAND | 39,300 | 587,552 |
| CREDIT SUISSE GRP | CHF3 (REGD) | SWITZERLAND | 203,514 | 14,212,803 |
| GEBERIT | CHF1(REGD) | SWITZERLAND | 675 | 1,038,462 |
| GIVAUDAN AG | CHF10 | SWITZERLAND | 1,068 | 986,896 |
| HOLCIM | CHF2(REGD) | SWITZERLAND | 34,477 | 3,154,814 |
| KUDELSKI SA | CHF10 (BR) | SWITZERLAND | 5,674 | 213,350 |
| KUEHNE + NAGEL AG | CHF1(REGD)(POST SUBD) | SWITZERLAND | 9,221 | 669,650 |
| KUONI REISEN HLDG | CHF50(REGD) SER B) | SWITZERLAND | 489 | 261,185 |
| LOGITECH INTL | CHF0.25(REGD) (POST SUBD) | SWITZERLAND | 29,373 | 845,794 |
| LONZA GROUP AG | CHF1 REGD | SWITZERLAND | 6,490 | 559,840 |
| MICRONAS SEMICONDU | CHF0.05 (REGD) | SWITZERLAND | 5,679 | 124,680 |
| NESTLE SA | CHF1 (REGD) | SWITZERLAND | 69,273 | 24,572,138 |
| NOBEL BIOCARE AG | CHF2.00 (BR) | SWITZERLAND | 4,007 | 1,182,536 |
| NOVARTIS AG | CHF0.50 REGD | SWITZERLAND | 402,032 | 23,136,518 |
| OC OERLIKON CORPORATION AG | CHF20 (REGD) | SWITZERLAND | 1,064 | 525,158 |
| PHONAK | CHF0.05 | SWITZERLAND | 7,857 | 624,338 |
| PSP SWISS PROPERTY | CHF16.78(REGD)(POST SUBD) | SWITZERLAND | 8,054 | 461,850 |
| RICHEMONT (CIE FIN) | A CHF1 (BR) EQUITY UNIT | SWITZERLAND | 89,659 | 5,214,868 |
| RIETER HLDGS AG | CHF5 | SWITZERLAND | 751 | 392,203 |
| ROCHE HOLDINGS AG | GENUSSSCHEINE NPV PTG CERT CHF0.10(POST SUBD) | SWITZERLAND | 121,313 | 21,714,500 |
| SCHINDLER HLDG AG | B CHF25 BR | SWITZERLAND | 8779 | 551,250 |
| SERONO SA | CHF20(REGD) | SWITZERLAND | 827 | 741,163 |
| SGS SA | CHF10(REGD) | SWITZERLAND | 735 | 817,670 |
| SIG SCHW IND HG AG | CHF0.10(REGD) | SWITZERLAND | 1,040 | 346,752 |
| STRAUMANN HLDG | CHF0.03(REGD) | SWITZERLAND | 1,307 | 315,856 |
| SULZER AG | CHF0.45 (REGD) | SWITZERLAND | 620 | 704,465 |
| SWATCH GROUP | CHF2.25(BR) | SWITZERLAND | 9,154 | 408,694 |
| SWATCH GROUP | | SWITZERLAND | 5,689 | 1,254,824 |

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|---------------------------|---------------------------|-------------|-----------|------------|
| SWISS REINSURANCE | CHF0.1 | SWITZERLAND | 57,874 | 4,911,728 |
| SWISSCOM AG | CHF1 (REGD) | SWITZERLAND | 3,130 | 1,182,692 |
| SYNGENTA AG | CHF2.30(REGD) | SWITZERLAND | 18,373 | 3,412,107 |
| UBS AG | CHF0.1 (POST SUBDIVISION) | SWITZERLAND | 1,700 | 102,443 |
| UBS AG | CHF0.1 (POST SUBDIVISION) | SWITZERLAND | 342,853 | 20,798,120 |
| ZURICH FIN SVS GRP | CHF0.10 | SWITZERLAND | 24,902 | 6,691,125 |
| ACCTON | TWD10 | TAIWAN | 73,881 | 45,573 |
| ACER INC | TWD10 | TAIWAN | 302,486 | 631,243 |
| ADVANCED SEMICONDT | TWD10 (ASE) | TAIWAN | 480,473 | 545,573 |
| ADVANTECH | TWD10 | TAIWAN | 35,626 | 127,919 |
| ASIA CEMENT | TWD10 | TAIWAN | 196,725 | 187,156 |
| ASIA OPTICAL CO IN | TWD10 | TAIWAN | 23,229 | 100,159 |
| ASUSTEK COMPUTER | TWD 10 | TAIWAN | 365,752 | 1,001,230 |
| AU Optronics Corp | TWD10 | TAIWAN | 882,349 | 1,226,651 |
| BENQ CORP | TWD10 | TAIWAN | 275,497 | 147,535 |
| CATCHER TECHNOLOGY CO LTD | TWD10 | TAIWAN | 39,116 | 382,337 |
| CATHAY FINANCIAL H | TWD10 | TAIWAN | 751,760 | 1,707,235 |
| CATHAY REAL ESTATE | TWD10 | TAIWAN | 128,192 | 92,057 |
| CHANG HWA BANK | TWD10 | TAIWAN | 539,986 | 377,004 |
| CHENG SHIN IND | TWD10 | TAIWAN | 84,972 | 84,098 |
| CHENG UEI PRECISIO | TWD10 | TAIWAN | 34,000 | 121,559 |
| CHI MEI OPTOELECTR | TWD10 | TAIWAN | 487,860 | 494,073 |
| CHINA AIRLINES | TWD10 | TAIWAN | 171,760 | 80,121 |
| CHINA DEV FIN HLDG | TWD10 | TAIWAN | 1,370,687 | 630,975 |
| CHINA MOTOR CO | TWD10 | TAIWAN | 77,512 | 71,363 |
| CHINA STEEL | TWD10 | TAIWAN | 1,156,829 | 1,228,365 |
| CHINA TRUST FINANCE | TWD10 | TAIWAN | 824,919 | 689,859 |
| CHUNGWHA PICTURE T | TWD10 | TAIWAN | 806,895 | 173,339 |
| CHUNGWHA TELECOM | TWD10 | TAIWAN | 575,280 | 1,069,878 |
| CMC MAGNETICS CORP | TWD10 | TAIWAN | 373,000 | 131,068 |
| COMPAL COMMUN INC | TWD10 | TAIWAN | 25,000 | 81,326 |
| COMPAL ELECTRONIC | TWD10 | TAIWAN | 433,076 | 386,094 |
| COMPEQ MFG | TWD10 | TAIWAN | 111,000 | 52,289 |
| D LINK | TWD10 | TAIWAN | 88,952 | 116,564 |
| DELTA ELECTRONICS | TWD10 | TAIWAN | 188,951 | 608,865 |
| E SUN FINANCIAL HL | TWD10 | TAIWAN | 395,284 | 274,157 |
| ETERNAL CHEMICAL | TWD10 | TAIWAN | 64,272 | 99,411 |
| EVA AIRWAYS | TWD10 | TAIWAN | 173,340 | 72,081 |
| EVERGREEN MARINE | TWD10 | TAIWAN | 143,331 | 82,915 |
| FAR EAST TEXTILE | TWD10 | TAIWAN | 336,979 | 294,734 |
| FIRST FINANCIAL HO | TWD10 | TAIWAN | 588,709 | 447,155 |
| FORMOSA CHEM+FIBRE | TWD10 | TAIWAN | 389,618 | 651,655 |
| FORMOSA PETROCHEMI | TWD10 | TAIWAN | 261,000 | 573,503 |
| FORMOSA PLASTIC | TWD10 | TAIWAN | 615,728 | 1,022,277 |
| FORMOSA TAFFETA CO | TWD10 | TAIWAN | 106,319 | 80,592 |
| FOXCONN TECH CO | TWD10 | TAIWAN | 54,050 | 647,737 |
| FU SHENG INDUSTRIA | TWD10 | TAIWAN | 74,805 | 73,232 |
| FUBON FINANCIAL HL | TWD10 | TAIWAN | 503,000 | 470,815 |
| FUH HWA FINANCIAL | TWD10 | TAIWAN | 236,000 | 118,054 |
| GIANT MANUFACTURIN | TWD10 | TAIWAN | 27,910 | 45,824 |
| GIGA BYTE TECHNOLOGY | TWD10 | TAIWAN | 79,944 | 60,722 |
| HANNSTAR DISPLAY C | TWD 10 | TAIWAN | 688,311 | 130,544 |
| HIGH TECH COMPUTER | TWD10 | TAIWAN | 42,400 | 839,282 |
| HON HAI PRECISION | TWD10 | TAIWAN | 687,755 | 4,907,259 |
| HUA NAN FINANCIAL | TWD10 | TAIWAN | 455,039 | 337,247 |
| INVENTEC APPLIANCE | TWD10 | TAIWAN | 28,000 | 78,195 |
| INVENTEC CORP | TWD10 | TAIWAN | 193,029 | 169,719 |
| KINPO ELECTRONICS | TWD10 | TAIWAN | 146,453 | 58,204 |
| LARGAN PRECISION CO | TWD10 | TAIWAN | 12,966 | 250,685 |
| LITE ON TECHNOLOGY TWD10 | TWD10 | TAIWAN | 321,783 | 435,002 |
| MACRONIX INTL | TWD10 | TAIWAN | 389,001 | 168,326 |
| MEDIATEK INC | TWD10 | TAIWAN | 111,419 | 1,152,316 |
| MEGA FINANCIAL HD | TWD10 | TAIWAN | 1,198,385 | 880,814 |
| MICRO STAR INTL | TWD10 | TAIWAN | 97,910 | 77,823 |

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|-----------------------------|-------------------|--------|-----------|-----------|
| MITAC INTL | TWD10 | TAIWAN | 132,407 | 160,099 |
| NAN YA PCB CORP | TWD10 | TAIWAN | 25,000 | 172,625 |
| NAN YA PLASTIC | TWD10 | TAIWAN | 745,948 | 1,243,056 |
| NIEN MADE ENTPRSE | TWD10 | TAIWAN | 34,014 | 34,447 |
| NOVATEK MICROELECT | TWD10 | TAIWAN | 56,604 | 256,225 |
| OPTIMAX TECHNOLOGY | TWD10 | TAIWAN | 58,643 | 41,393 |
| ORIENTAL UNION CHM | TWD10 | TAIWAN | 70,557 | 47,204 |
| PACIFIC ELEC WIRE | TWD10 | TAIWAN | 258,160 | 4,120 |
| PHOENIX PRECISION TECH CORP | TWD10 | TAIWAN | 78,270 | 93,679 |
| PHOENIXTEC POWER | TWD10 | TAIWAN | 42,105 | 46,389 |
| POLARIS SECURITIES | TWD10 | TAIWAN | 256,849 | 135,184 |
| POU CHEN | TWD10 | TAIWAN | 254,491 | 288,972 |
| PRESIDENT CHAIN ST | TWD10 | TAIWAN | 64,198 | 155,052 |
| QUANTA COMPUTER | TWD10 | TAIWAN | 235,648 | 427,399 |
| REALTEK SEMICOND | TWD10 | TAIWAN | 97,003 | 167,005 |
| RITEK CORP | TWD10 | TAIWAN | 305,112 | 89,422 |
| SHIHLIN ELEC + ENG | TWD10 | TAIWAN | 25 | 27 |
| SHIN KONG FINANCIAL | TWD10 | TAIWAN | 384,625 | 414,311 |
| SILICONWARE PRECIS | TWD10 | TAIWAN | 306,144 | 481,036 |
| SINOPAC HLDG | TWD10 | TAIWAN | 747,335 | 400,215 |
| SYNNEX TECH INTL | TWD10 | TAIWAN | 98,910 | 125,060 |
| TAISHIN FINANCIAL | TWD10 | TAIWAN | 650,732 | 381,433 |
| TAIWAN CEMENT | TWD10 | TAIWAN | 354,691 | 320,566 |
| TAIWAN FERTILIZER | TWD10 | TAIWAN | 96,000 | 183,545 |
| TAIWAN GLASS | TWD10 | TAIWAN | 94,803 | 80,881 |
| TAIWAN MOBILE CO | TWD10 | TAIWAN | 340,720 | 353,424 |
| TAIWAN PINEAPPLE CORP | POST SPLIT SHARES | TAIWAN | 4,034 | |
| TAIWAN SECOM CO | TW 10 | TAIWAN | 34,016 | 61,487 |
| TAIWAN SEMICON MAN | TWD10 | TAIWAN | 3,482,076 | 7,213,139 |

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|------------------------------|-----------------------|----------|-----------|-----------|
| TATUNG | TWD 10 | TAIWAN | 473,862 | 212,318 |
| TECO ELEC + MACHINE | TWD10 | TAIWAN | 228,775 | 116,546 |
| U MING MARINE | TWD 10 | TAIWAN | 60,000 | 81,847 |
| UNI PRESIDENT ENT | TWD10 | TAIWAN | 356,186 | 355,257 |
| UNITED MICRO ELEC | TWD10 | TAIWAN | 2,798,219 | 1,738,958 |
| VIA TECHNOLOGIES | TWD10 | TAIWAN | 132,080 | 164,365 |
| WALSIN LIHWA W + C | TWD10 | TAIWAN | 366,696 | 195,811 |
| WAN HAI LINES | TWD10 | TAIWAN | 144,131 | 88,465 |
| WATERLAND FINANCIAL HOLDINGS | TWD10 | TAIWAN | 198,000 | 65,321 |
| WINBOND ELECTRONIC | TWD10 | TAIWAN | 465,843 | 190,140 |
| WINTEK CORP | TWD10 | TAIWAN | 119,715 | 113,708 |
| YA HSING IND CO | TWD10 | TAIWAN | 126,905 | 103,985 |
| YAGEO CORP | TW10 | TAIWAN | 320,440 | 149,476 |
| YANG MING MARINE | TWD10 | TAIWAN | 160,706 | 92,720 |
| YIEH PHUI ENTS CO | COM | TAIWAN | 132,117 | 59,602 |
| YUANTA CORE PACIFI | TWD10 | TAIWAN | 357,764 | 296,993 |
| YUEN FOONG YU MFG | TWD10 | TAIWAN | 163,696 | 71,336 |
| YULON MOTOR | TWD10 | TAIWAN | 100,477 | 121,800 |
| ZYXEL COMMUNICATIO | TWD10 | TAIWAN | 52,434 | 65,331 |
| ADVANCED INFO SERV | THB1 (ALIEN MARKET) | THAILAND | 147,398 | 318,037 |
| AIRPORTS OF THAILA | THB10(ALIEN MARKET) | THAILAND | 70,300 | 110,846 |
| AROMATICS (THAILAND) | ORD THB1(ALIEN MKT) | THAILAND | 37,100 | 23,604 |
| BANGKOK BANK | THB10 | THAILAND | 59,300 | 180,443 |
| BANGKOK BANK | THB10(ALIEN MARKET) | THAILAND | 161,600 | 514,080 |
| BANGKOK EXPRESSWAY | THB10 (ALIEN MARKET) | THAILAND | 55,700 | 32,357 |
| BANPU CO | THB10 (ALIEN MKT) | THAILAND | 20,700 | 107,079 |
| BEC WORLD | THB1 (ALIEN MKT) | THAILAND | 145,600 | 56,387 |
| C P SEVEN ELEVEN | THB1(ALIEN MARKET) | THAILAND | 346,300 | 47,898 |
| CENT PATTANA PUB | THB1 ALIEN | THAILAND | 110,600 | 71,898 |
| CHAROEN POK FOODS | THB1 (ALIEN MKT) | THAILAND | 495,000 | 65,726 |
| DELTA ELECTRONICS | THB1(ALIEN MKT) | THAILAND | 73,700 | 35,270 |
| ELECTRICITY GENRTG | THB10(ALIEN MKT) | THAILAND | 19,188 | 49,894 |
| GLOW ENERGY | THB10(ALIEN MARKET) | THAILAND | 86,600 | 79,054 |
| HANA MICROELECTRNC | THB1 (ALIEN MKT) | THAILAND | 87,300 | 67,618 |
| ITALIAN THAI DEVT | THB1(ALIEN MKT) | THAILAND | 220,900 | 30,553 |
| ITF FIN + SECS | THB10(ALIEN MKT) | THAILAND | 2,750 | |
| KASIKORNBANK PCL | THB10 (ALIEN MARKET) | THAILAND | 200,700 | 346,992 |
| KASIKORNBANK PCL | THB10 (NVDR) | THAILAND | 7,300 | 12,419 |
| KASIKORNBANK PCL | THBH10 | THAILAND | 77,900 | 132,527 |
| KIATNAKIN BANK PLC | THB10(ALIEN MKT) | THAILAND | 34,900 | 27,997 |
| KIM ENG SECS(TH) | THB1 (ALIEN MARKET) | THAILAND | 33,110 | 16,120 |
| KRUNG THAI BANK LTD | THB5.15(ALIEN MARKET) | THAILAND | 462,000 | 152,083 |
| LAND + HOUSES | THB1 | THAILAND | 237,600 | 42,393 |
| LAND + HOUSES | THB1 (ALIEN MKT) | THAILAND | 358,400 | 68,408 |
| PRECIOUS SHIPPING | THB1(ALIEN MKT) | THAILAND | 33,100 | 36,625 |
| PTT CHEMICAL | THB10(ALIEN MKT) | THAILAND | 44,762 | 61,911 |
| PTT EXPLORTN + PRD | THB1(ALIEN MKT) | THAILAND | 190,875 | 316,805 |
| PTT PUBLIC COMPANY | THB10(ALIEN MARKET) | THAILAND | 136,024 | 767,604 |
| RATCHABURI ELECTRIC | THB10(ALIEN MKT) | THAILAND | 63,400 | 68,398 |
| RAYONG REFINERY PU | THB10 (ALIEN MARKET) | THAILAND | 241,100 | 86,703 |
| SAHAVIRIYA STEEL | THB1 (ALIEN MK) | THAILAND | 907,500 | 25,104 |
| SIAM CEMENT CO | THB1 | THAILAND | 22,800 | 152,631 |
| SIAM CEMENT CO | THB1 (ALIEN MARKET) | THAILAND | 46,800 | 328,830 |
| SIAM CEMENT CO | THB1 (NVDR) | THAILAND | 3,688 | 24,689 |
| SIAM CITY CEMENT | THB10(ALIEN MARKET) | THAILAND | 9,700 | 49,640 |
| SIAM COMMERCIAL BK | THB10(ALIEN MARKET) | THAILAND | 146,125 | 232,426 |
| SIAM MAKRO | THB10(ALIEN MKT) | THAILAND | 15,700 | 30,401 |
| SINO THAI ENG + CONS | THB1(ALIEN MKT) | THAILAND | 98,200 | 9,508 |
| THAI AIRWAYS INTL | THB10(ALIEN MARKET) | THAILAND | 80,000 | 84,094 |
| THAI UNION FROZEN | THB1 ALN MKT | THAILAND | 30,300 | 22,840 |
| THAI UNION FROZEN | THB1(LOCAL) | THAILAND | 18,000 | 12,448 |
| THANACHART CAPITAL | THB10 (ALIEN MARKET) | THAILAND | 105,936 | 40,733 |
| TISCO FINANCE PLC | THB10 (ALIEN MKT) | THAILAND | 38,571 | 23,580 |

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|--------------------------------|--------------------------------|----------|---------|---------|
| TRUE CORPORATION | THB10(ALIEN MARKET) | THAILAND | 288,900 | 47,151 |
| TRUE CORPORATION PUBLIC CO LTD | PURCH RTS EX DATE 3APR00 ALIEN | THAILAND | 74,211 | |
| ADANA CIMENTO | A SHS TRY1 | TURKEY | 6,818 | 37,544 |
| AKBANK | TRY1 | TURKEY | 133,237 | 808,922 |
| AKCANS A CIMENTO SA | TRY1 | TURKEY | 7,631 | 45,791 |
| AKSIGORTA | TRY1 | TURKEY | 21,205 | 80,089 |
| ALARKO HLDG | TRY1 | TURKEY | 8,470 | 21,407 |
| ANADOLU EFES | TRY1 | TURKEY | 9,768 | 301,694 |
| ARCELIK | TRY1 | TURKEY | 17,316 | 102,075 |
| AYGAZ | TRY1 | TURKEY | 12,432 | 35,106 |
| CIMSA | TRY1 | TURKEY | 6,313 | 40,557 |
| DOGAN SIRKETLER GRUBY HLDG AS | TRY1 | TURKEY | 90,888 | 143,085 |
| DOGAN YAYIN HLDGS | TRY1 | TURKEY | 36,875 | 129,641 |
| EREGLI DEMIR CELIK | TRY1 | TURKEY | 35,849 | 227,773 |
| FORD OTOMOTIV SAN | TRY1 | TURKEY | 12,156 | 97,832 |
| HACI OMER SABANCI HLDGS A S | TRY1 | TURKEY | 77,884 | 305,158 |
| HURRIYET | TRY1 | TURKEY | 32,483 | 85,765 |
| IHLAS HLDG | TRY1 | TURKEY | 46,828 | 16,199 |
| KOC HLDG | TRY1 | TURKEY | 44,876 | 174,245 |
| MIGROS | TRY1 | TURKEY | 17,277 | 223,204 |
| ORTAK | TRY1 | TURKEY | 23,661 | 48,441 |
| PETKIM | TRY1 | TURKEY | 13,042 | 46,957 |
| T SISE CAM | TRY1 | TURKEY | 25,677 | 90,635 |
| TOFAS(TURK OTOMOBIL FAB) | TRY1 | TURKEY | 19,927 | 68,932 |
| TRAKYA CAM | TRY1 | TURKEY | 16,355 | 45,030 |
| TUPRAS(T PETR RAF) | TRY1 | TURKEY | 15,170 | 259,170 |
| TURK HAVA YOLLARI | TRY1 | TURKEY | 6,922 | 29,809 |
| TURKCELL ILETISIM | TRY1 | TURKEY | 76,149 | 384,374 |
| TURKIYE GARANTI BANKASI | TRY1 | TURKEY | 163,529 | 540,286 |
| TURKIYE IS BANKASI | TRY1 | TURKEY | 166,937 | 766,036 |

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|---------------------------|---------------------------|----------------|-----------|------------|
| TURKIYE VAKIFLAR | TRY1 | TURKEY | 66,407 | 311,759 |
| ULKER GIDA | TRY1 | TURKEY | 11,443 | 30,536 |
| VE TICARET | TRY1 | TURKEY | 6,145 | 24,728 |
| VESTEL ELECTRONIK | TRY1 | TURKEY | 12,680 | 32,942 |
| YAPI VE KREDI BANKASI A S | TRY1 | TURKEY | 147,724 | 256,549 |
| 3I GROUP | ORD GBP0.62784 | UNITED KINGDOM | 78,611 | 1,553,151 |
| AEGIS GROUP | ORD GBP0.05 | UNITED KINGDOM | 138,326 | 379,015 |
| AGGREKO | ORD GBP0.20 | UNITED KINGDOM | 41,535 | 354,019 |
| ALLIANCE BOOTS PLC | ORD GBP0.37179482 | UNITED KINGDOM | 138,986 | 2,278,138 |
| AMEC | ORD GBP0.50 | UNITED KINGDOM | 59,607 | 491,721 |
| AMVESCAP | ORD USD0.10 | UNITED KINGDOM | 127,348 | 1,485,465 |
| ANGLO AMERICAN PLC | USD0.50 | UNITED KINGDOM | 246,686 | 12,026,586 |
| ARM HLDGS | ORD GBP0.0005 | UNITED KINGDOM | 258,008 | 634,988 |
| ARRIVA | ORD GBP0.05 | UNITED KINGDOM | 36,835 | 550,780 |
| ASTRAZENECA | ORD USD0.25 | UNITED KINGDOM | 266,778 | 14,327,099 |
| ASTRO ALL ASIA NET | ORD GBP0.10 | UNITED KINGDOM | 83,700 | 131,671 |
| AVIVA PLC | ORD GBP0.25 | UNITED KINGDOM | 435,224 | 7,001,785 |
| BAE SYSTEMS | ORD GBP0.025 | UNITED KINGDOM | 549,701 | 4,580,420 |
| BALFOUR BEATTY | ORD GBP0.50 | UNITED KINGDOM | 69,615 | 603,574 |
| BARCLAYS | ORD GBP0.25 | UNITED KINGDOM | 1,113,506 | 15,908,879 |
| BARRATT DEVEL | ORD GBP0.10 | UNITED KINGDOM | 41,770 | 1,009,615 |
| BBA AVIATION PLC | ORD GBP0.2976 (POST CONS) | UNITED KINGDOM | 65,794 | 352,183 |
| BELLWAY | ORD GBP0.125 | UNITED KINGDOM | 18,240 | 551,184 |
| BERKELEY GP HLDGS | UTS(COMP 1ORD+3 B SHS) | UNITED KINGDOM | 15,502 | 519,113 |
| BG GROUP | ORD GBP0.10 | UNITED KINGDOM | 592,534 | 8,036,569 |
| BHP BILLITON PLC | ORD USD0.5 | UNITED KINGDOM | 419,027 | 7,663,823 |
| BIFFA | ORD GBP0.10 | UNITED KINGDOM | 59,004 | 354,523 |
| BOVIS HOMES GROUP | ORD GBP0.50 | UNITED KINGDOM | 19,363 | 410,796 |
| BP PLC | ORD USDO.25 | UNITED KINGDOM | 3,388,143 | 37,631,519 |
| BRIT AMER TOBACCO | ORD GBP0.25 | UNITED KINGDOM | 265,987 | 7,439,038 |
| BRITISH AIRWAYS | ORD GBP0.25 | UNITED KINGDOM | 97,429 | 1,005,854 |
| BRITISH LAND CO | ORD GBP0.25 | UNITED KINGDOM | 88,822 | 2,979,583 |
| BRITISH SKY BROADCAST | ORD GBP0.50 | UNITED KINGDOM | 199,070 | 2,033,764 |
| BRIXTON PLC | ORD GBP0.25 | UNITED KINGDOM | 41,071 | 463,001 |
| BT GROUP | ORD GBP0.05 | UNITED KINGDOM | 1,417,759 | 8,365,923 |
| BUNZL | ORD GBP0.32142857 | UNITED KINGDOM | 59,704 | 734,400 |
| BURBERRY GROUP | ORD GBP.0005 | UNITED KINGDOM | 76,612 | 967,870 |
| CABLE + WIRELESS | ORD GBP0.25 | UNITED KINGDOM | 409,930 | 1,265,620 |
| CADBURY SCHWEPES | ORD GBP0.125 | UNITED KINGDOM | 356,130 | 3,809,104 |
| CAPITA GROUP | ORD GBP0.02 | UNITED KINGDOM | 109,484 | 1,300,659 |
| CARNIVAL PLC | ORD USD1.66 | UNITED KINGDOM | 29,081 | 1,472,983 |
| CARPHONE WAREHOUSE | ORD GBP0.10 | UNITED KINGDOM | 67,557 | 415,168 |
| CATTLES PLC | ORD GBP0.10 | UNITED KINGDOM | 53,278 | 458,019 |
| CENTRICA ORD | GBP0.0617284 | UNITED KINGDOM | 618,584 | 4,291,796 |
| CHARTER | ORD GBP0.02 (REGD) | UNITED KINGDOM | 28,007 | 496,066 |
| CLOSE BROTHERS GP | ORD GBP0.25 | UNITED KINGDOM | 25,161 | 500,564 |
| COBHAM ORD | GBP0.025 | UNITED KINGDOM | 185,134 | 702,024 |
| COLLINS STEWART | GBP0.25 | UNITED KINGDOM | 35,860 | 178,266 |
| COMPASS GROUP | ORD GBP0.10 | UNITED KINGDOM | 363,430 | 2,062,733 |
| COOKSON GRP | ORD GBP0.10 | UNITED KINGDOM | 31,797 | 390,814 |
| CORUS GROUP | ORD GBP0.50 | UNITED KINGDOM | 151,631 | 1,574,336 |
| CSR | ORD GBP0.001 | UNITED KINGDOM | 21,643 | 275,331 |
| DAILY MAIL + GEN TST | A NON VTG GBP0.125 | UNITED KINGDOM | 52,978 | 743,428 |
| DAVIS SERVICE GP | ORD GBP0.3 | UNITED KINGDOM | 25,962 | 256,090 |
| DE LA RUE | ORD GBP0.2777 | UNITED KINGDOM | 25,471 | 321,287 |
| DIAGEO | ORD GBX28.935185 | UNITED KINGDOM | 485,031 | 9,516,517 |
| DSG INTERNATIONAL | ORD GBP0.025 | UNITED KINGDOM | 308,288 | 1,155,446 |
| ELECTROCOMPONENTS | ORD GBP0.10 | UNITED KINGDOM | 72,607 | 416,716 |
| EMAP | ORD GBP.30 | UNITED KINGDOM | 37,179 | 587,576 |
| EMI GROUP | ORD GBP0.14 | UNITED KINGDOM | 139,606 | 724,059 |
| ENTERPRISE INNS | ORD GBP0.05 | UNITED KINGDOM | 55,544 | 1,470,819 |
| FIRST CHOICE HOLIDAYS | ORD GBP0.03 | UNITED KINGDOM | 86,603 | 483,061 |
| FIRSTGROUP | ORD GBP0.05 | UNITED KINGDOM | 64,847 | 729,763 |
| FKI | GBP0.10 | UNITED KINGDOM | 94,866 | 191,701 |

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|------------------------|---------------------|----------------|-----------|------------|
| FRIENDS PROVIDENT | ORD GBP0.10 | UNITED KINGDOM | 289,672 | 1,230,242 |
| FTSE 100 INDEX FUTURES | 7-Mar-07 | UNITED KINGDOM | 520 | |
| GALIFORM | ORD GBP0.10 | UNITED KINGDOM | 118,130 | 316,163 |
| GALLAHER GROUP | ORD GBP0.10 | UNITED KINGDOM | 112,046 | 2,514,170 |
| GKN | ORD GBP0.50 | UNITED KINGDOM | 117,260 | 637,997 |
| GLAXOSMITHKLINE | ORD GBP0.25 | UNITED KINGDOM | 991,226 | 26,073,306 |
| GREAT PORTLAND EST | ORD GBP0.125 | UNITED KINGDOM | 30,989 | 420,609 |
| GROUP 4 SECURICOR | ORD GBP0.25 | UNITED KINGDOM | 187,419 | 689,597 |
| HAMMERSON PLC | ORD GBP0.25 | UNITED KINGDOM | 48,119 | 1,485,157 |
| HANSON | ORD GBP0.10 | UNITED KINGDOM | 121,717 | 1,835,473 |
| HAYS | ORD GBP0.01 | UNITED KINGDOM | 249,581 | 777,884 |
| HBOS | ORD GBP0.25 | UNITED KINGDOM | 649,932 | 14,399,204 |
| HILL (WILLIAM) | ORD GBP0.10 | UNITED KINGDOM | 62,421 | 772,097 |
| HMV GROUP | ORD GBP0.01 | UNITED KINGDOM | 68,131 | 191,013 |
| HOME RETAIL GROUP | ORD GBP0 | UNITED KINGDOM | 147,387 | 1,182,680 |
| HSBC HLDGS | ORD USD0.50(UK REG) | UNITED KINGDOM | 1,971,520 | 35,923,200 |
| ICAP | ORD GBP0.10 | UNITED KINGDOM | 79,646 | 745,882 |
| IMI | ORD GBP0.25 | UNITED KINGDOM | 55,798 | 553,670 |
| IMPERIAL CHEM INDS | ORD GBP1 | UNITED KINGDOM | 202,973 | 1,795,564 |
| IMPERIAL TOBACCO | ORD GBP0.10 | UNITED KINGDOM | 116,908 | 4,599,011 |
| INCHCAPE | ORD GBP0.25 | UNITED KINGDOM | 77,474 | 767,239 |
| INTERCONTL HOTELS | ORD GBP0.114285 | UNITED KINGDOM | 64,616 | 1,595,966 |
| INTERNATIONAL POWER | ORD GBP0.50 | UNITED KINGDOM | 251,071 | 1,875,857 |
| INTERTEK GROUP PLC | ORD GBP0.01 | UNITED KINGDOM | 28,794 | 469,712 |
| INVENSYS | ORD GBP0.10 | UNITED KINGDOM | 142,661 | 768,523 |
| INVESTEC | ORD GBP0.0002 | UNITED KINGDOM | 56,705 | 731,914 |
| ITV | ORD GBP0.10 | UNITED KINGDOM | 697,949 | 1,454,780 |
| JOHNSON MATTHEY | ORD GBP1.00 | UNITED KINGDOM | 37,725 | 1,040,314 |
| KELDA GROUP | ORD GBX15.55555 | UNITED KINGDOM | 61,767 | 1,119,416 |

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| | | | | |
|--------------------------------|-----------------------------|----------------|-----------|------------|
| KESA ELECTRICALS | ORD GBP0.25 | UNITED KINGDOM | 85,309 | 566,420 |
| KINGFISHER | ORD GBP0.157142857 | UNITED KINGDOM | 396,705 | 1,851,741 |
| LADBROKES | ORD GBP0.28333 | UNITED KINGDOM | 107,345 | 878,703 |
| LAND SECS GP | ORD GBP.10 | UNITED KINGDOM | 80,142 | 3,643,624 |
| LEGAL + GENERAL GP | ORD GBP0.025 | UNITED KINGDOM | 1,104,967 | 3,406,073 |
| LIBERTY INTERNATIONAL | ORD GBP0.50 | UNITED KINGDOM | 46,547 | 1,271,749 |
| LLOYDS TSB GROUP | ORD GBP0.25 | UNITED KINGDOM | 963,615 | 10,778,143 |
| LOGICA CMG PLC | ORD GBP0.10 | UNITED KINGDOM | 251,950 | 917,173 |
| LONDON STOCK EXCHANGE GROUP | ORD GBP0.06918604 | UNITED KINGDOM | 27,934 | 716,191 |
| MAN GROUP | ORD USD0.03 | UNITED KINGDOM | 299,426 | 3,063,428 |
| MARKS + SPENCER GP | ORD GBP0.25 | UNITED KINGDOM | 286,704 | 4,023,250 |
| MEGGITT | ORD GBP0.05 | UNITED KINGDOM | 70,812 | 429,628 |
| MICHAEL PAGE INTL | ORD GBP0.01 | UNITED KINGDOM | 56,629 | 501,235 |
| MISYS | ORD GBP0.01 | UNITED KINGDOM | 77,044 | 326,076 |
| MITCHELLS+BUTLERS | ORD GBP0.085416 | UNITED KINGDOM | 69,962 | 972,860 |
| NATIONAL GRID | ORD GBP0.11395 | UNITED KINGDOM | 465,473 | 6,714,074 |
| NATL EXPRESS GRP | ORD GBP0.05 | UNITED KINGDOM | 21,854 | 483,319 |
| NEXT GROUP | ORD GBP0.10 | UNITED KINGDOM | 40,115 | 1,413,199 |
| OLD MUTUAL | GBP0.10 | UNITED KINGDOM | 363,465 | 1,239,537 |
| OLD MUTUAL | ORD GBP0.10 | UNITED KINGDOM | 530,257 | 1,797,418 |
| PEARSON | ORD GBP0.25 | UNITED KINGDOM | 135,595 | 2,047,405 |
| PERSIMMON | ORD GBP0.10 | UNITED KINGDOM | 48,745 | 1,455,824 |
| PREMIER FARNELL | ORD GBP0.05 | UNITED KINGDOM | 59,227 | 228,934 |
| PROVIDENT FINL | ORD GBX10.363636 | UNITED KINGDOM | 45,785 | 628,601 |
| PRUDENTIAL PLC | ORD GBP0.05 | UNITED KINGDOM | 415,710 | 5,691,180 |
| PUNCH TAVERNS | ORD SHS GBP0.0004786 | UNITED KINGDOM | 45,095 | 1,128,816 |
| RANK GROUP | ORD GBP0.10 | UNITED KINGDOM | 99,427 | 454,862 |
| RECKITT BENCKISER PLC | ORD GBP0.105263 | UNITED KINGDOM | 104,785 | 4,786,567 |
| REED ELSEVIER PLC | ORD GBP0.125 | UNITED KINGDOM | 215,708 | 2,366,279 |
| RENTOKIL INITIAL | ORD GBP0.01 (POST REORG) | UNITED KINGDOM | 312,256 | 1,012,951 |
| RESOLUTION PLC | ORD GBP0.05 | UNITED KINGDOM | 117,581 | 1,476,243 |
| REUTERS GROUP | ORD GBP0.25 | UNITED KINGDOM | 228,452 | 1,990,779 |
| REXAM | ORD | UNITED KINGDOM | 95,526 | 982,468 |
| RIO TINTO | ORD GBP0.10(REGD) | UNITED KINGDOM | 178,431 | 9,491,698 |
| ROLLS ROYCE GROUP | ORD GBP0.20 | UNITED KINGDOM | 300,581 | 2,634,033 |
| ROYAL BK SCOT GRP | ORD GBP0.25 | UNITED KINGDOM | 544,339 | 21,232,488 |
| ROYAL DUTCH SHELL | A SHS EUR0.07 (UK LIST) | UNITED KINGDOM | 648,872 | 22,668,428 |
| ROYAL DUTCH SHELL B SHARES | EUR0.07 | UNITED KINGDOM | 475,369 | 16,653,596 |
| ROYAL+SUN ALLIANCE | ORD GBP0.275 | UNITED KINGDOM | 494,034 | 1,474,521 |
| SABMILLER PLC | ORD USD0.10 | UNITED KINGDOM | 153,832 | 3,537,600 |
| SAGE GROUP | ORD GBP0.01 | UNITED KINGDOM | 224,501 | 1,190,726 |
| SAINSBURY(J) | ORD GBP0.28571428 (POST REC | UNITED KINGDOM | 245,196 | 1,963,931 |
| SCHRODERS | NEW ORD GBP1.0 | UNITED KINGDOM | 23,686 | 517,345 |
| SCOT + NEWCASTLE | ORD GBP0.20 | UNITED KINGDOM | 136,698 | 1,496,878 |
| SCOT + SOUTHERN EN | ORD GBP0.50 | UNITED KINGDOM | 147,187 | 4,476,562 |
| SCOT POWER PLC | ORD GBP0.42 | UNITED KINGDOM | 252,849 | 3,701,579 |
| SERCO GROUP | ORD GBP0.02 | UNITED KINGDOM | 80,891 | 604,766 |
| SEVERN TRENT | ORD GBP0.9789 | UNITED KINGDOM | 39,335 | 1,131,672 |
| SIGNET GROUP | ORD GBP0.005 | UNITED KINGDOM | 299,507 | 694,623 |
| SLOUGH ESTATES | ORD GBP0.25 | UNITED KINGDOM | 79,402 | 1,220,680 |
| SMITH + NEPHEW | ORD USD0.20 | UNITED KINGDOM | 158,567 | 1,654,109 |
| SMITHS GROUP | ORD GBP0.25 | UNITED KINGDOM | 95,471 | 1,852,628 |
| SSL INTERNATIONAL | ORD GBP0.10 | UNITED KINGDOM | 31,346 | 226,837 |
| STAGECOACH GROUP | ORD GBP0.0063157 | UNITED KINGDOM | 139,771 | 418,536 |
| STANDARD LIFE | ORD GBP0.10 | UNITED KINGDOM | 354,837 | 2,053,893 |
| TANJONG | GBP0.075(MALAY CERTS) | UNITED KINGDOM | 38,200 | 155,918 |
| TATE + LYLE | GBP 0.25 | UNITED KINGDOM | 83,583 | 1,257,147 |
| TAYLOR WOODROW | ORD GBP0.25 | UNITED KINGDOM | 96,922 | 808,557 |
| TESCO | ORD GBP0.05 | UNITED KINGDOM | 1,363,039 | 10,790,733 |
| TI AUTOMOTIVE | A SHS GBP0.0001 | UNITED KINGDOM | 48,206 | |
| TOMKINS | ORD GBP0.05 | UNITED KINGDOM | 145,639 | 700,479 |
| TRAVIS PERKINS | ORD GBP0.10 | UNITED KINGDOM | 19,905 | 772,908 |
| TRINITY MIRROR | ORD GBP0.10 | UNITED KINGDOM | 54,152 | 497,593 |

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| | | | | |
|-----------------------------------|---------------------------------|----------------|-----------|------------|
| TULLETT PREBON PLC | ORD GBP3.25 | UNITED KINGDOM | 35,860 | 456,192 |
| UNILEVER PLC | ORD GBP0.031111 | UNITED KINGDOM | 215,038 | 6,009,904 |
| UNITED UTILITIES | ORD GBP1 | UNITED KINGDOM | 147,567 | 2,252,724 |
| UTD BUSINESS MEDIA | ORD GBP0.3035714 | UNITED KINGDOM | 49,122 | 666,244 |
| VODAFONE GROUP | ORD USD0.11428571 | UNITED KINGDOM | 9,008,818 | 24,948,728 |
| WHITBREAD | ORD GBP0.6862745 | UNITED KINGDOM | 37,651 | 1,234,285 |
| WIMPEY(GEORGE) | ORD GBP0.25 | UNITED KINGDOM | 66,117 | 722,704 |
| WOLSELEY | ORD GBP0.25 | UNITED KINGDOM | 112,434 | 2,713,219 |
| WPP GROUP | ORD GBP0.10 | UNITED KINGDOM | 200,092 | 2,704,068 |
| XSTRATA | COM STK USD0.5 | UNITED KINGDOM | 104,036 | 5,192,159 |
| YELL GROUP | ORD GBP0.01 | UNITED KINGDOM | 130,803 | 1,459,206 |
| ADVANCED MICRO DEVICES INC | COM | UNITED STATES | 5,343 | 108,730 |
| ARACRUZ CELULOSE S A | SPONSORED ADR | UNITED STATES | 4,772 | 292,237 |
| BANCO SANTANDER CHILE NEW | SPONSORED ADR REPSTG COM | UNITED STATES | 14,371 | 692,107 |
| BANCOLOMBIA S A | SPONSORED ADR REPSTG 4 PREF | UNITED STATES | 33,000 | 1,027,950 |
| BBVA BANCO FRANCES S A | SPONSORED ADR | UNITED STATES | 5,288 | 50,236 |
| BRASIL TELECOM PARTICIPACOES | SPONSORED ADR REPSTG PFD SHS | UNITED STATES | 1,061 | 45,294 |
| CENCOSUD S A | SPONSORED ADR 144A | UNITED STATES | 13,583 | 637,361 |
| CHECK POINT SOFTWARE | COM | UNITED STATES | 33,980 | 744,842 |
| COMPANHIA VALE DO RIO DOCE | SPONS ADR REPSTG 250 PFD SHS | UNITED STATES | 45,540 | 1,195,425 |
| COMPANIA CERVECERIAS UNIDAS SA | SPONSORED ADR | UNITED STATES | 959 | 28,482 |
| COMPANIA DE TELECOM DE CHILE | SPONSORED ADR | UNITED STATES | 38,382 | 308,207 |
| CRESUD SA CIFYA | SPONSORED ADR | UNITED STATES | 1,377 | 24,098 |
| DISTRIBUCION Y SERVICIO D + S | SPONSORED ADR | UNITED STATES | 11,057 | 227,553 |
| ECI TELECOM LTD | ORD | UNITED STATES | 7,911 | 68,509 |
| ECTEL LTD | SHS | UNITED STATES | 616 | 3,012 |
| EMBOTELLADORA ANDINA SA | SPONSORED ADR REPSTG SER A | UNITED STATES | 8,906 | 137,954 |
| EMPRESA NACIONAL DE ELEC | SPONSORED ADR | UNITED STATES | 34,023 | 1,250,345 |
| ENERSIS S A | SPONSORED ADR | UNITED STATES | 94,614 | 1,513,824 |
| GAZPROM O A O | SPONSORED ADR REG S | UNITED STATES | 404,392 | 18,602,032 |

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| | | | | |
|------------------------------|--------------------------|----------------|-----------|-----------|
| HUANENG POWER INTL INC | SPONSORED ADR SER N SHS | UNITED STATES | 2,592 | 93,131 |
| | SPONS GLOBAL DEP RCPT | | | |
| HYUNDAI MOTOR CO | COM 144A | UNITED STATES | 14,771 | 522,598 |
| ICICI BK LTD | SPONSORED ADR | UNITED STATES | 19,212 | 801,909 |
| IRSA INVERSIONES Y REPRESENT | GLOBAL DEPOSITARY RCPT | UNITED STATES | 2,154 | 36,424 |
| KOMERCNI BANKA A S | GLOBAL DEPOSITARY RCPT | UNITED STATES | 3,590 | 177,705 |
| KOOKMIN BK NEW | SPONSORED ADR | UNITED STATES | 7,081 | 571,012 |
| KT CORP | SPONSORED ADR | UNITED STATES | 11,496 | 291,424 |
| LAN CHILE S A | SPONSORED ADR | UNITED STATES | 5,201 | 285,483 |
| MAHINDRA + MAHINDRA LTD | SHS GLOBAL DEPOSIT REG S | UNITED STATES | 3,400 | 70,380 |
| MASISA SA NEW | SPONSORED ADR | UNITED STATES | 26,168 | 269,530 |
| MECHEL OAO | SPONSORED ADR | UNITED STATES | 4,723 | 120,342 |
| MOBILE TELESYSTEMS | SPONSORED ADR | UNITED STATES | 30,068 | 1,509,113 |
| NICE SYS LTD | SPONSORED ADR | UNITED STATES | 3,635 | 111,885 |
| NOVATEK JT STK CO | SPONSORED GDR 144A | UNITED STATES | 690 | 42,780 |
| NOVOLIPETSK IRON + STL CORP | SPONSORED GDR 144A | UNITED STATES | 7,670 | 138,444 |
| OIL CO LUKOIL | SPONSORED ADR | UNITED STATES | 79,551 | 6,952,757 |
| OJSC POLYUS GOLD | SPONSORED ADR | UNITED STATES | 11,757 | 570,215 |
| OPEN JT STK CO VIMPEL COMMN | SPONSORED ADR | UNITED STATES | 16,386 | 1,293,675 |
| ORBOTECH LTD | COM | UNITED STATES | 4,889 | 124,376 |
| PETRBRAS ENERGIA | SPONSORED ADR REPSTG 2 | | | |
| PARTICIPACION | CL B SH | UNITED STATES | 30,287 | 369,199 |
| PETROLEO BRASILEIRO SA PETRO | SPONSORED ADR | UNITED STATES | 12,154 | 1,127,405 |
| POSCO | SPONSORED ADR | UNITED STATES | 25,820 | 2,134,539 |
| RELIANCE CAP LTD | GDR 144A | UNITED STATES | 1,122 | 15,389 |
| | GLOBAL DEPOSITARY RCPT | | | |
| RELIANCE ENERGY LTD | 144A | UNITED STATES | 561 | 19,764 |
| RYANAIR HOLDGS PLC | SPONSORED ADR | UNITED STATES | 900 | 73,350 |
| SAVINGS BK RUSSIAN FEDN | | | | |
| SBERBA | GDR 10 ORD SHS REGS | UNITED STATES | 6,328 | 1,741,193 |
| SIBIRTELECOM OPEN JT STK CO | SPONSORED ADR | UNITED STATES | 1,020 | 87,720 |
| SK TELECOM LTD | SPONSORED ADR | UNITED STATES | 23,791 | 629,986 |
| SOCIEDAD QUIMICA MINERA DE | SPONSORED ADR REPSTG SER | | | |
| CHI | B SHS | UNITED STATES | 4,763 | 645,720 |
| SOUTHERN COPPER CORP DEL | COM | UNITED STATES | 14,496 | 781,189 |
| SURGUTNEFTEGAZ JSC | SPONSORED ADR | UNITED STATES | 24,400 | 1,878,800 |
| | SPONSORED ADR REPSTG PFD | | | |
| SURGUTNEFTEGAZ JSC | SHS | UNITED STATES | 11,221 | 1,231,505 |
| SYNTHEX INC | CHF0.001(POST SUBD) | UNITED STATES | 7,806 | 929,149 |
| TELE NORTE LESTE | | | | |
| PARTICIPACOES | SPONSORED ADR REPSTG PFD | UNITED STATES | 4,373 | 65,245 |
| | SPONSORED ADR REPSTG CL | | | |
| TELECOM ARGENTINA S.A. | B SHS | UNITED STATES | 39,817 | 796,738 |
| TENARIS S A | SPONSORED ADR | UNITED STATES | 36,220 | 1,807,016 |
| TEVA PHARMACEUTICAL INDS LTD | ADR | UNITED STATES | 33,798 | 1,050,442 |
| TRANSPORTADORA DE GAS DEL | SPONSORED ADR REPSTG 5 | | | |
| SUR | CL B SH | UNITED STATES | 12,024 | 96,072 |
| UNIFIED ENERGY SYS RUSSIA | SPONSORED ADR | UNITED STATES | 13,735 | 1,466,211 |
| URALSVY ASINFORM JSC | SPONSORED ADR | UNITED STATES | 6,900 | 93,150 |
| VERIFONE HLDGS INC | COM | UNITED STATES | 980 | 34,692 |
| VINA CONCHA Y TORO S A | SPONSORED ADR | UNITED STATES | 4,180 | 123,728 |
| VOLGATELECOM PUB JT STK CO | SPONSORED ADR | UNITED STATES | 7,050 | 74,025 |
| WIMM BILL DANN FOODS OJSC | SPONSORED ADR | UNITED STATES | 5,000 | 332,750 |
| C A NAC TELEFONOS | D COM VEB36.90 | VENEZUELA | 14,547 | 41,333 |
| ARGENTINE PESO | | ARGENTINA | 145 | 47 |
| AUSTRALIAN DOLLAR | | AUSTRALIA | 433,148 | 341,407 |
| BRAZILIAN REAL | | BRAZIL | 78,805 | 36,911 |
| CANADIAN DOLLAR | | CANADA | 708,286 | 608,650 |
| SWISS FRANC | | SWITZERLAND | 54,230 | 44,426 |
| YUAN RENMINBI | | CHINA | 24,783 | 3,175 |
| CZECH KORUNA | | CZECH REPUBLIC | 3,265,698 | 156,451 |
| DANISH KRONE | | DENMARK | 136,808 | 24,200 |
| EGYPTIAN POUND | | EGYPT | 433,587 | 75,918 |
| EURO CURRENCY | | INTERNATIONAL | 1,771,362 | 2,335,808 |

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| | | | |
|------------------------|-----------------|---------------|-------------------------|
| POUND STERLING | UNITED KINGDOM | 605,311 | 1,184,685 |
| HONG KONG DOLLAR | HONG KONG | 2,627,526 | 337,848 |
| HUNGARIAN FORINT | HUNGARY | 34,895,028 | 183,036 |
| INDONESIAN RUPIAH | INDONESIA | 1,727,213,086 | 192,051 |
| ISRAELI SHEKEL | ISRAEL | 1,316,820 | 312,339 |
| INDIAN RUPEE | INDIA | 62,838,322 | 1,419,754 |
| JORDANIAN DINAR | JORDAN | 50,540 | 71,283 |
| JAPANESE YEN | JAPAN | 179,094,342 | 1,503,037 |
| | KOREA, REPUBLIC | | |
| SOUTH KOREAN WON | OF | 509,056,123 | 547,372 |
| SRI LANKA RUPEE | SRI LANKA | 2,414 | 22 |
| MOROCCAN DIRHAM | MOROCCO | 852,836 | 100,928 |
| MEXICAN PESO (NEW) | MEXICO | 2,130,553 | 196,783 |
| MALAYSIAN RINGGIT | MALAYSIA | 2,706,983 | 767,285 |
| NORWEGIAN KRONE | NORWAY | 1,014,116 | 162,875 |
| NEW ZEALAND DOLLAR | NEW ZEALAND | 294,326 | 207,529 |
| PERUVIAN NOUVEAU SOL | PERU | 517,314 | 162,015 |
| PHILIPPINE PESO | PHILIPPINES | 6,861,357 | 139,999 |
| PAKISTAN RUPEE | PAKISTAN | 4,573,710 | 75,127 |
| POLISH ZOLTY | POLAND | 849,388 | 292,494 |
| SWEDISH KRONA | SWEDEN | 904,811 | 132,224 |
| SINGAPORE DOLLAR | SINGAPORE | 288,665 | 188,141 |
| THAILAND BAHT | THAILAND | 15,724,960 | 434,992 |
| TURKISH LIRA | TURKEY | 273,162 | 192,843 |
| NEW TAIWAN DOLLAR | TAIWAN | 15,309,568 | 469,835 |
| VENEZUELAN BOLIVAR | VENEZUELA | 42,504,206 | 12,713 |
| SOUTH AFRICAN RAND | SOUTH AFRICA | 4,761,329 | 675,294 |
| Unsettled Transactions | | | 8,006,225 |
| | Total : | | \$ 2,768,095,303 |

n / a - Cost is not applicable

EXHIBIT C - Inflation Protected Bond

(Managed by State Street Global Advisors)

IBM SAVINGS PLAN AT DECEMBER 31, 2006

Schedule H, line 4i-Schedule of Assets (Held At End of Year)

| (a) (b) Identity of issue, borrower, lessor, or similar party | (c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value | (d) Cost (n/a) | (e) Fair value |
|---------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|-------------------|-------------------------|
| | Shares | | |
| UNITED STATES TREAS BDS | 2.375 % 15 Jan 2025 | 77,736,406 | \$ 77,393,278 |
| UNITED STATES TREAS BDS | 3.875 % 15 Apr 2029 | 58,073,048 | 73,131,215 |
| UNITED STATES TREAS BDS | 3.625 % 15 Apr 2028 | 51,787,230 | 62,527,021 |
| UNITED STATES TREAS BDS | 2 % 15 Jan 2026 | 50,134,156 | 47,149,620 |
| UNITED STATES TREAS BDS | 3.375 % 15 Apr 2032 | 15,350,850 | 18,543,351 |
| UNITED STATES TREAS NTS | 0.875 % 15 Apr 2010 | 81,503,100 | 77,268,769 |
| UNITED STATES TREAS NTS | 3 % 15 Jul 2012 | 66,679,544 | 68,620,052 |
| UNITED STATES TREAS NTS | 2 % 15 Jan 2014 | 62,263,380 | 60,483,021 |
| UNITED STATES TREAS NTS | 1.875 % 15 Jul 2013 | 61,870,322 | 59,772,547 |
| UNITED STATES TREAS NTS | 2 % 15 Jul 2014 | 59,854,474 | 58,093,915 |
| UNITED STATES TREAS NTS | 1.625 % 15 Jan 2015 | 57,819,541 | 54,422,643 |
| UNITED STATES TREAS NTS | 3.875 % 15 Jan 2009 | 49,351,070 | 50,708,224 |
| UNITED STATES TREAS NTS | 2.5 % 15 Jul 2016 | 49,971,000 | 50,349,680 |
| UNITED STATES TREAS NTS | 2.375 % 15 Apr 2011 | 50,538,439 | 50,337,094 |
| UNITED STATES TREAS NTS | 3.625 % 15 Jan 2008 | 49,098,669 | 49,622,257 |
| UNITED STATES TREAS NTS | 2 % 15 Jan 2016 | 50,743,568 | 48,995,300 |
| UNITED STATES TREAS NTS | 1.875 % 15 Jul 2015 | 49,392,616 | 47,333,932 |
| UNITED STATES TREAS NTS | 3.5 % 15 Jan 2011 | 35,717,836 | 37,182,839 |
| UNITED STATES TREAS NTS | 4.25 % 15 Jan 2010 | 34,070,060 | 35,858,738 |
| UNITED STATES TREAS NTS | 3.375 % 15 Jan 2012 | 20,687,758 | 21,598,495 |
| Unsettled Transactions | | | 395,088 |
| | Total : | | \$ 1,049,787,078 |

n/a - Cost is not applicable

EXHIBIT D - Total Bond Market

(Managed by State Street Global Advisors)

IBM SAVINGS PLAN AT DECEMBER 31, 2006

Schedule H, line 4i-Schedule of Assets (Held At End of Year)

| (a) (b) Identity of issue, borrower, lessor, or similar party | (c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value | (d) Cost (n/a) | (e) Fair value |
|---------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|----------------|----------------|
| | | | Shares |
| ACE SECS CORP HOME EQUITY TR | 1%25 Dec 2036 | | 3,064,000 |
| ASSET BACKED FUNDING CERTIFICA | 5.41%25 Jan 2037 | | 7,375,000 |
| ASSET BACKED SECS CORP HOME EQ | 5.48%25 Nov 2036 | | 10,000,000 |
| ASSET SECURITIZATION CORP | 7.49%14 Apr 2029 | | 3,275,464 |
| BANC AMER COML MTG TR | 5.356%10 Dec 2016 | | 3,000,000 |
| BANC AMER MTG SECS INC | 4.81039% 25 Sep 2035 | | 3,530,723 |
| BANC AMER MTG SECS INC | 4.8243%25 Nov 2034 | | 9,048,919 |
| BEAR STEARNS ARM TR | 1%25 Feb 2036 | | 4,956,037 |
| C BASS | 1%25 Nov 2036 | | 8,195,000 |
| CARRINGTON MTG LN TR | 5.64%25 Jun 2036 | | 1,015,000 |
| CD MTG TR | 5.617%15 Oct 2048 | | 5,000,000 |
| CHASE COML MTG SECS CORP | 7.198%15 Jan 2032 | | 5,000,000 |
| CITIGROUP MTG LN TR | 5.110457% 25 May 2035 | | 8,580,119 |
| CITIGROUP MTG LN TR | 5.42%25 Nov 2036 | | 8,085,000 |
| CITIGROUP MTG LN TR | 5.7%25 Nov 2036 | | 4,168,000 |
| COMMERCIAL MTG PASTHRU CERT | 5.219%10 Dec 2046 | | 8,000,000 |
| CWABS ASSET BACKED CTFS TR | 5.652%25 Jan 2037 | | 1,235,000 |
| DLJ COML MTG CORP | 7.62%10 Jun 2033 | | 4,998,511 |
| EURODOLLAR FUTURES | 7-Sep-07 | (35,000,000) | |
| EURODOLLAR FUTURES | 8-Sep-07 | 35,000,000 | |
| EURODOLLAR FUTURES | 7-Dec-07 | 66,500,000 | |
| EURODOLLAR FUTURES | 7-Dec-07 | (66,500,000) | |
| FANNIE MAE | 6.5%27 Jun 2036 | | 165,000 |
| FED HM LN PC POOL A23137 | 5%01 Jun 2034 | | 19,664,923 |
| FED HM LN PC POOL B14789 | 5%01 May 2019 | | 2,536,799 |
| FED HM LN PC POOL B14973 | 5%01 Jun 2019 | | 4,508,063 |
| FED HM LN PC POOL B15047 | 5%01 Jun 2019 | | 2,441,231 |
| FED HM LN PC POOL B15048 | 5%01 Jun 2019 | | 2,437,985 |
| FED HM LN PC POOL B15066 | 5%01 Jul 2019 | | 2,001,690 |
| FED HM LN PC POOL B15290 | 5%01 Jun 2019 | | 2,398,630 |
| FED HM LN PC POOL B15314 | 5%01 Jul 2019 | | 3,239,496 |
| FED HM LN PC POOL C01846 | 5%01 Jun 2034 | | 19,700,251 |
| FED HM LN PC POOL E01279 | 5.5%01 Jan 2018 | | 2,493,137 |
| FED HM LN PC POOL E93873 | 5.5%01 Jan 2018 | | 1,265,315 |
| FED HM LN PC POOL E94294 | 5.5%01 Feb 2018 | | 1,282,221 |
| FED HM LN PC POOL E94299 | 5.5%01 Feb 2018 | | 1,534,130 |
| FED HM LN PC POOL G01842 | 4.5%01 Jun 2035 | | 6,910,979 |
| FED HM LN PC POOL G11552 | 5.5%01 Feb 2019 | | 1,214,413 |
| FEDERAL FARM CR BKS | 4.875% 16 Dec 2015 | | 125,000 |
| FEDERAL FARM CR BKS | 5.375% 18 Jul 2011 | | 150,000 |
| FEDERAL HOME LN ASSOC | 5%16 Oct 2009 | | 5,000,000 |
| FEDERAL HOME LN BK | 5.5%15 Jul 2036 | | 100,000 |
| FEDERAL HOME LN BKS | 4.375% 17 Mar 2010 | | 1,000,000 |
| FEDERAL HOME LN BKS | 5.25%18 Jun 2014 | | 2,500,000 |
| FEDERAL HOME LN BKS | 5.375% 15 May 2019 | | 260,000 |
| FEDERAL HOME LN BKS | 5.75%15 May 2012 | | 1,250,000 |
| FEDERAL HOME LN MTG ASSN | 4.125%12 Jul 2010 | | 1,000,000 |
| FEDERAL HOME LN MTG CORP | 4.5%02 Apr 2014 | | 100,000 |
| FEDERAL HOME LN MTG CORP | 4.875%24 Aug 2010 | | 100,000 |
| FEDERAL HOME LN MTG CORP | 4.875%15 Nov 2013 | | 500,000 |

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|--------------------------|-------------------|-----------|-----------|
| FEDERAL HOME LN MTG CORP | 5%13 Nov 2014 | 100,000 | 100,123 |
| FEDERAL HOME LN MTG CORP | 5.05%26 Jan 2015 | 100,000 | 99,978 |
| FEDERAL HOME LN MTG CORP | 5.2%05 Mar 2019 | 175,000 | 170,137 |
| FEDERAL HOME LN MTG CORP | 5.25%20 Nov 2009 | 8,000,000 | 7,983,736 |
| FEDERAL HOME LN MTG CORP | 5.25%24 Feb 2011 | 100,000 | 99,954 |
| FEDERAL HOME LN MTG CORP | 5.4%17 Mar 2021 | 50,000 | 49,577 |
| FEDERAL HOME LN MTG CORP | 5.45%02 Sep 2011 | 4,800,000 | 4,784,539 |
| FEDERAL HOME LN MTG CORP | 5.5%18 Jul 2016 | 1,500,000 | 1,556,091 |
| FEDERAL HOME LN MTG CORP | 5.5%20 Aug 2019 | 100,000 | 99,023 |
| FEDERAL HOME LN MTG CORP | 5.6%17 Oct 2013 | 4,800,000 | 4,804,973 |
| FEDERAL HOME LN MTG CORP | 5.625%23 Nov 2035 | 75,000 | 72,265 |
| FEDERAL HOME LN MTG CORP | 5.75%11 Aug 2011 | 100,000 | 100,689 |
| FEDERAL HOME LN MTG CORP | 5.75%15 Jan 2012 | 1,800,000 | 1,861,799 |
| FEDERAL HOME LN MTG CORP | 6%27 Jun 2011 | 100,000 | 100,278 |

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| (a) (b) Identity of issue, borrower, lessor, or similar party | (c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value | Shares | (d) Cost (n/a) | (e) Fair value |
|---------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|------------|----------------|----------------|
| FEDERAL HOME LN MTG CORP | 6.25% 15 Jul 2032 | 215,000 | | 247,433 |
| FEDERAL HOME LN MTG CORP | 6.75% 15 Mar 2031 | 1,200,000 | | 1,452,817 |
| FEDERAL HOME LN MTG CORP | 6.875% 15 Sep 2010 | 300,000 | | 319,560 |
| FEDERAL HOME LN MTG CORP | 7% 15 Mar 2010 | 800,000 | | 848,249 |
| FEDERAL HOME LN MTG CORP MTN | 4.625% 28 May 2013 | 100,000 | | 96,548 |
| FEDERAL HOME LOAN BANK | 5.125% 14 Aug 2013 | 500,000 | | 504,126 |
| FEDERAL HOME LOAN BANK | 5.24% 03 Nov 2009 | 5,000,000 | | 5,004,765 |
| FEDERAL HOME LOAN BANK | 5.25% 06 Oct 2011 | 100,000 | | 99,603 |
| FEDERAL HOME LOAN MORTG CORP | 5.4% 28 Feb 2011 | 4,800,000 | | 4,797,226 |
| FEDERAL HOME LOAN MTG CORP | 5% 30 Jan 2014 | 150,000 | | 149,363 |
| FEDERAL NATL MTG ASSN | 0% 09 Oct 2019 | 250,000 | | 123,615 |
| FEDERAL NATL MTG ASSN | 0.01% 01 Jun 2017 | 185,000 | | 108,737 |
| FEDERAL NATL MTG ASSN | 4.375% 15 Mar 2013 | 1,250,000 | | 1,209,986 |
| FEDERAL NATL MTG ASSN | 4.625% 15 Oct 2013 | 1,000,000 | | 979,699 |
| FEDERAL NATL MTG ASSN | 4.625% 15 Oct 2014 | 4,000,000 | | 3,906,992 |
| FEDERAL NATL MTG ASSN | 5% 15 Apr 2015 | 450,000 | | 450,874 |
| FEDERAL NATL MTG ASSN | 5% 26 Apr 2017 | 50,000 | | 48,229 |
| FEDERAL NATL MTG ASSN | 5.28% 27 Feb 2009 | 4,800,000 | | 4,796,352 |
| FEDERAL NATL MTG ASSN | 5.3% 22 Feb 2011 | 4,800,000 | | 4,777,037 |
| FEDERAL NATL MTG ASSN | 5.67% 26 Apr 2011 | 250,000 | | 250,198 |
| FEDERAL NATL MTG ASSN | 5.75% 09 Jun 2011 | 100,000 | | 100,589 |
| FEDERAL NATL MTG ASSN | 6% 15 May 2011 | 500,000 | | 520,617 |
| FEDERAL NATL MTG ASSN | 6% 22 Aug 2016 | 2,900,000 | | 2,920,871 |
| FEDERAL NATL MTG ASSN | 6.125% 17 Jul 2013 | 200,000 | | 202,180 |
| FEDERAL NATL MTG ASSN | 6.625% 15 Nov 2010 | 800,000 | | 847,250 |
| FEDERAL NATL MTG ASSN | 6.625% 15 Nov 2030 | 295,000 | | 352,023 |
| FEDERAL NATL MTG ASSN | 7.125% 15 Jan 2030 | 280,000 | | 351,457 |
| FEDERAL NATL MTG ASSN | 7.25% 15 Jan 2010 | 800,000 | | 851,115 |
| FEDERAL NATL MTG ASSN | 7.25% 15 May 2030 | 1,250,000 | | 1,594,958 |
| FEDERAL NATL MTG ASSN ISSUES | 6.07% 12 May 2016 | 2,000,000 | | 2,013,118 |
| FHLM CTBA JAN 15 GOLD SINGLE | 4.5% 01 Dec 2009 | 3,500,000 | | 3,372,033 |
| FHLM CTBA JAN 15 GOLD SINGLE | 6.5% 01 Dec 2009 | 2,000,000 | | 2,042,500 |
| FHLM CTBA JAN 30 GOLD SINGLE | 5.5% 01 Dec 2009 | 32,000,000 | | 31,640,000 |
| FHLM CTBA JAN 30 GOLD SINGLE | 6% 01 Dec 2009 | 15,000,000 | | 15,107,820 |
| FHLM CTBA JAN 30 GOLD SINGLE | 6.5% 01 Dec 2009 | 5,000,000 | | 5,092,190 |
| FHLM CTBA JAN 30 GOLD SINGLE | 7% 01 Dec 2009 | 2,000,000 | | 2,051,250 |
| FIRST FRANKLIN MTG LN TR | 5.456% 25 Dec 2036 | 15,000,000 | | 15,000,203 |
| FIRST FRANKLIN MTG LN TR | 5.636% 25 Dec 2036 | 3,695,000 | | 3,695,032 |
| FNMA TBA JAN 15 SINGLE FAM | 6% 01 Dec 2009 | 6,000,000 | | 6,082,500 |
| FNMA TBA JAN 30 SINGLE FAM | 6.5% 01 Dec 2009 | 10,000,000 | | 10,187,500 |
| FNMA TBA JAN 30 SINGLE FAM | 7% 01 Dec 2009 | 4,000,000 | | 4,105,000 |
| FNMA POOL 697601 | 4.5% 01 Apr 2018 | 5,621,528 | | 5,431,829 |
| FNMA POOL 710703 | 4.5% 01 May 2018 | 5,087,841 | | 4,916,152 |
| FNMA POOL 720311 | 4.5% 01 Jun 2018 | 6,379,162 | | 6,170,475 |
| FNMA POOL 725250 | 5% 01 Mar 2034 | 4,900,624 | | 4,740,517 |
| FNMA POOL 725422 | 5% 01 Apr 2034 | 9,787,821 | | 9,473,263 |
| FNMA POOL 747428 | 5.5% 01 Oct 2033 | 4,790,507 | | 4,744,678 |
| FNMA POOL 749079 | 5.5% 01 Dec 2033 | 14,207,353 | | 14,071,439 |
| FNMA POOL 755872 | 5.5% 01 Dec 2033 | 14,227,881 | | 14,082,847 |
| FNMA POOL 763978 | 5.5% 01 Dec 2033 | 11,318,016 | | 11,209,742 |
| FNMA POOL 767996 | 4.5% 01 Aug 2018 | 2,469,141 | | 2,385,820 |
| FNMA POOL 797554 | 4% 01 May 2020 | 937,059 | | 881,655 |
| FNMA POOL 813870 | 4% 01 Jun 2020 | 946,524 | | 890,560 |
| FNMA POOL 813931 | 4% 01 Nov 2020 | 292,550 | | 275,253 |
| FNMA POOL 833729 | 4% 01 Jul 2020 | 963,146 | | 906,199 |
| FNMA POOL 838297 | 5.072% 01 Aug 2035 | 5,378,588 | | 5,379,358 |
| FNMA POOL 841586 | 4% 01 Sep 2020 | 838,223 | | 788,663 |
| FNMA POOL 844903 | 4% 01 Oct 2020 | 975,503 | | 917,826 |
| FNMA TBA JAN 30 SINGLE FAM | 6% 01 Dec 2009 | 29,240,000 | | 29,431,873 |
| GE CAP COML MTG CORP | 6.496% 15 Jan 2033 | 5,175,000 | | 5,382,304 |

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| | | | |
|-------------------------------|----------------------|------------|-------------|
| GNMA I TBA JAN 30 SINGLE FAM | 5.5% 01 Dec 2099 | 10,000,000 | 9,950,000 |
| GNMA I TBA JAN 30 SINGLE FAM | 6.5% 01 Dec 2099 | 3,000,000 | 3,076,875 |
| GNMA POOL 562466 | 6% 15 Aug 2034 | 6,773,678 | 6,869,316 |
| GNMA POOL 615278 | 5% 15 Jul 2033 | 5,835,535 | 5,682,285 |
| GS MTG SECS TR | 5.588% 10 Nov 2039 | 5,000,000 | 5,078,443 |
| GSAMP | 1% 25 Jan 2037 | 2,615,000 | 2,615,000 |
| HOME EQUITY ASSET TR | 5.45938% 25 Mar 2037 | 8,750,000 | 8,750,117 |
| HOME EQUITY ASSET TR | 5.64938% 25 Mar 2037 | 3,160,000 | 3,160,027 |
| INDYMAC RESIDENTIAL ASSET | 5.44% 25 Apr 2037 | 13,115,000 | 13,115,000 |
| INTERMEDIATE CORP INDEX SL | | 8,131,702 | 153,981,906 |
| J P MORGAN MTG ACQUISITION TR | 1% 25 Nov 2036 | 4,700,000 | 4,700,059 |
| JP MORGAN CHASE COMM MTGE SEC | 4.697% 15 Jul 2042 | 5,000,000 | 4,849,889 |
| JP MORGAN MTG ACQSTN TR | 5.43% 25 Oct 2036 | 13,250,000 | 13,250,178 |
| LB UBS COML MTG TR | 5.3% 15 Nov 2038 | 4,000,000 | 4,010,743 |
| LB UBS COML MTG TR | 7.37% 15 Aug 2026 | 5,000,000 | 5,294,990 |
| LB UBS COMMERCIAL MTG TRUST | 1% 15 May 2025 | 5,000,000 | 5,345,527 |
| LONG BEACH MTG LN TR | 5.43% 25 Nov 2036 | 12,675,000 | 12,675,174 |
| LONG BEACH MTG LN TR | 5.61% 25 Nov 2036 | 1,630,000 | 1,630,014 |
| LONG CORPORATE INDEX SL | | 2,478,325 | 50,986,575 |

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| (a) (b) Identity of issue, borrower, lessor, or similar party | (c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value | (d) Cost (n/a) | (e) Fair value |
|---------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|----------------|-------------------------|
| | Shares | | |
| MASTR ASSET BACKED SECS | 5.63% 25 Dec 2036 | 4,595,000 | 4,595,000 |
| MASTR ASSET BACKED SECURITIES | 5.46% 25 Nov 2036 | 7,710,000 | 7,710,000 |
| MASTR ASSET BKD SEC | 5.46% 25 Dec 2036 | 1,500,000 | 1,500,000 |
| MERRILL LYNCH MTG INVS INC | 7.12% 18 Jun 2029 | 2,333,826 | 2,333,597 |
| ML CFC COML MTG | 5.112% 12 Dec 2049 | 3,665,000 | 3,637,233 |
| MORGAN STANLEY ABS CAP I INC | 5.43% 25 Oct 2036 | 5,000,000 | 5,000,977 |
| MORGAN STANLEY ABS CAP I INC | 5.63% 25 Oct 2036 | 5,735,000 | 5,732,536 |
| MORGAN STANLEY CAP I TR | 5.328% 12 Nov 2041 | 5,000,000 | 4,992,134 |
| MORGAN STANLEY HOME EQUITY LN | 5.63% 25 Apr 2036 | 1,345,000 | 1,345,539 |
| MORGAN STANLEY IXIS REA ESTATE | 5.62% 25 Nov 2036 | 2,355,000 | 2,355,018 |
| MORGAN STANLEY IXIS REAL ESTAT | 5.43% 25 Jul 2036 | 5,415,000 | 5,415,074 |
| NEW CENTY HOME EQUITY LN TR | 5.69% 25 May 2036 | 2,695,000 | 2,700,818 |
| NOVASTAR MTG FDG TR | 5.42% 25 Jan 2037 | 6,555,000 | 6,555,000 |
| NOVASTAR MTG FDG TR | 5.8% 25 Jan 2036 | 2,290,000 | 2,299,603 |
| OCWEN SERVICER ADVANCE | 5.364% 24 Nov 2015 | 8,000,000 | 8,000,000 |
| SOUNDVIEW HOME LN TR | 5.606% 25 Jan 2037 | 1,720,000 | 1,720,000 |
| STRUCTURED ASSET SECS CORP | 5.43% 25 Dec 2036 | 11,475,000 | 11,475,155 |
| TENNESSEE VALLEY AUTH | 4.375% 15 Jun 2015 | 100,000 | 95,881 |
| TENNESSEE VALLEY AUTH | 4.65% 15 Jun 2035 | 65,000 | 59,674 |
| TENNESSEE VALLEY AUTH | 5.375% 01 Apr 2056 | 50,000 | 50,871 |
| TENNESSEE VALLEY AUTH | 5.625% 18 Jan 2011 | 100,000 | 102,315 |
| TENNESSEE VALLEY AUTH | 6% 15 Mar 2013 | 100,000 | 105,349 |
| TENNESSEE VALLEY AUTH | 6.25% 15 Dec 2017 | 290,000 | 319,283 |
| TENNESSEE VALLEY AUTH | 6.75% 01 Nov 2025 | 150,000 | 177,985 |
| U S TREAS BONDS FUTURES | 7-Mar-07 | 7,900,000 | |
| U S TREAS BONDS FUTURES | 7-Mar-07 | (7,900,000) |) |
| U S TREAS NOTES 2YR FUTURES | 7-Mar-07 | 35,400,000 | |
| U S TREAS NOTES 2YR FUTURES | 7-Mar-07 | (4,800,000) |) |
| U S TREAS NOTES 5YR FUTURES | 7-Mar-07 | 32,500,000 | |
| U S TREAS NOTES 5YR FUTURES | 7-Mar-07 | (9,400,000) |) |
| WACHOVIA BK COML MTG TR | 5.572% 15 Oct 2048 | 5,000,000 | 5,073,024 |
| WACHOVIA BK COML MTG TR MTG | 5.275% 15 Nov 2048 | 6,665,000 | 6,663,055 |
| WAMU | 5.68% 25 Apr 2036 | 1,120,000 | 1,120,407 |
| WASHINGTON MUT ASSET BACKED | 5.53% 25 Oct 2036 | 12,745,000 | 12,745,000 |
| WELLS FARGO MTG BACKED SECS TR | 0.1186% 25 Jul 2036 | 9,260,938 | 9,254,188 |
| UNITD STATES TREAS NTS | 4.625% 31 Oct 2011 | 15,000,000 | 14,945,505 |
| UNITED STATES TREAS BDS | 4.5% 15 Feb 2036 | 5,200,000 | 4,944,878 |
| UNITED STATES TREAS BDS | 6% 15 Feb 2026 | 21,300,000 | 24,157,203 |
| UNITED STATES TREAS NTS | 0 % | 5,700,000 | 5,609,153 |
| UNITED STATES TREAS NTS | 3.875% 15 Jan 2009 | 8,922,575 | 9,167,946 |
| UNITED STATES TREAS NTS | 4.5% 30 Sep 2011 | 2,800,000 | 2,775,391 |
| UNITED STATES TREAS NTS | 4.625% 15 Nov 2016 | 12,000,000 | 11,921,256 |
| UNITED STATES TREAS NTS | 4.75% 31 Mar 2011 | 14,000,000 | 14,023,520 |
| UNITED STATES TREAS NTS | 4.875% 15 Aug 2009 | 8,000,000 | 8,024,064 |
| UNITED STATES TREAS NTS | 4.875% 15 Aug 2016 | 21,200,000 | 21,453,404 |
| UNITED STATES TREAS NTS | 5.125% 15 May 2016 | 3,000,000 | 3,090,117 |
| Unsettled Transactions | | | 1,033,178 |
| | Total Bond Fund 57X9 : | | \$ 1,014,194,470 |
| | Other Assets / Liabilities - Net | | (123,733,024) |
| | Total Bond Fund - Net | | \$ 890,461,447 |

n/a - Cost is not applicable

EXHIBIT E - Long-Term Corporate Bond Index

(Managed by Lehman Brothers)

IBM SAVINGS PLAN AT DECEMBER 31, 2006

Schedule H, line 4i-Schedule of Assets (Held At End of Year)

| (a) | (b) Identity of issue, borrower, lessor, or similar party | (c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value | Shares | (d) Cost (n / a) | (e) Fair value |
|-----|-----------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|--------------|------------------|----------------|
| | CANADIAN NAT RES LTD | 5.85% 01 Feb 2035 | 400,000.00 | | 368,303 |
| | CANADIAN NATL RY CO | 6.2% 01 Jun 2036 | 250,000.00 | | 264,932 |
| | ENCANA CORP | 6.5% 15 Aug 2034 | 550,000.00 | | 566,826 |
| | NEXEN INC | 5.875% 10 Mar 2035 | 500,000.00 | | 468,040 |
| | PETRO CDA | 5.35% 15 Jul 2033 | 500,000.00 | | 438,267 |
| | POTASH CORP SASK INC | 5.875% 01 Dec 2036 | 370,000.00 | | 356,868 |
| | QUEBEC PROV CDA | 7.125% 09 Feb 2024 | 2,000,000.00 | | 2,375,572 |
| | TALISMAN ENERGY INC | 6.25% 01 Feb 2038 | 695,000.00 | | 670,544 |
| | VALE OVERSEAS LTD | 6.875% 21 Nov 2036 | 865,000.00 | | 887,184 |
| | FRANCE TELECOM SA | 8.5% 01 Mar 2031 | 1,000,000.00 | | 1,312,728 |
| | LAFARGE S A | 7.125% 15 Jul 2036 | 500,000.00 | | 548,556 |
| | ITALY REP | 5.375% 15 Jun 2033 | 1,300,000.00 | | 1,281,901 |
| | TELECOM ITALIA CAP | 6% 30 Sep 2034 | 1,800,000.00 | | 1,632,539 |
| | AMERICA MOVIL S A DE C V | 6.375% 01 Mar 2035 | 300,000.00 | | 292,693 |
| | UNITED MEXICAN STS MTN | 5.625% 15 Jan 2017 | 2,100,000.00 | | 2,102,100 |
| | UNITED MEXICAN STS MTN | 7.5% 08 Apr 2033 | 3,630,000.00 | | 4,283,400 |
| | DEUTSCHE TELEKOM INTL FIN BV | 8.25% 15 Jun 2030 | 1,500,000.00 | | 1,844,010 |
| | SIEMENS FINANCIERINGSMAATSCHAP | 6.125% 17 Aug 2026 | 2,045,000.00 | | 2,089,518 |
| | TELEFONICA EUROPE BV | 8.25% 15 Sep 2030 | 1,000,000.00 | | 1,191,408 |
| | ABBEY NATL PLC | 7.95% 26 Oct 2029 | 240,000.00 | | 303,888 |
| | BRITISH TELECOMMUNICATIONS PLC | 1% 15 Dec 2030 | 1,000,000.00 | | 1,367,874 |
| | DIAGEO CAP PLC | 5.875% 30 Sep 2036 | 595,000.00 | | 582,039 |
| | ABBOTT LABS | 5.875% 15 May 2016 | 1,200,000.00 | | 1,236,037 |
| | ALCAN ALUM LTD | 6.125% 15 Dec 2033 | 500,000.00 | | 494,451 |
| | ALLSTATE CORP | 5.55% 09 May 2035 | 1,500,000.00 | | 1,442,529 |
| | AMERADA HESS CORP | 7.125% 15 Mar 2033 | 875,000.00 | | 957,342 |
| | AMERICAN INTL GROUP INC | 6.25% 01 May 2036 | 850,000.00 | | 903,107 |
| | ANADARKO PETE CORP | 5.95% 15 Sep 2016 | 500,000.00 | | 501,047 |
| | ANHEUSER BUSCH COS INC | 5.75% 01 Apr 2036 | 980,000.00 | | 939,805 |
| | ARCHER DANIELS MIDLAND CO | | 1,250,000.00 | | 1,181,040 |

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|--------------------------------|--------------------------|---------------|--------------|-----------|
| | 5.375% 15 Sep 2035 | | | |
| AT+T INC | 6.8% 15 May 2036 | UNITED STATES | 3,100,000.00 | 3,295,071 |
| AT+T WIRELESS SVCS INC | 8.75% 01 Mar 2031 | UNITED STATES | 2,295,000.00 | 2,982,502 |
| BAC CAP TR XI | 6.625% 23 May 2036 | UNITED STATES | 2,150,000.00 | 2,320,246 |
| BANK AMER CORP | 4.375% 01 Dec 2010 | UNITED STATES | 1,400,000.00 | 1,360,751 |
| BANK AMER NA CHARLOTTE NC | 6% 15 Oct 2036 | UNITED STATES | 565,000.00 | 581,747 |
| BB+T CAP TR I | 5.85% 18 Aug 2035 | UNITED STATES | 850,000.00 | 830,893 |
| BEAR STEARNS COS INC | 4.65% 02 Jul 2018 | UNITED STATES | 625,000.00 | 574,121 |
| BELLSOUTH CORP | 6.55% 15 Jun 2034 | UNITED STATES | 2,200,000.00 | 2,255,271 |
| BOEING CO | 6.125% 15 Feb 2033 | UNITED STATES | 1,000,000.00 | 1,078,726 |
| BRISTOL MYERS SQUIBB CO | 5.875% 15 Nov 2036 | UNITED STATES | 330,000.00 | 326,109 |
| BURLINGTON NORTHN SANTA FE COR | 7% 15 Dec 2025 | UNITED STATES | 500,000.00 | 562,219 |
| BURLINGTON NRTHN SANTA FE CORP | 6.2% 15 Aug 2036 | UNITED STATES | 650,000.00 | 669,686 |
| CATERPILLAR INC | 6.05% 15 Aug 2036 | UNITED STATES | 1,795,000.00 | 1,847,658 |
| CISCO SYS INC | 5.5% 22 Feb 2016 | UNITED STATES | 1,250,000.00 | 1,250,798 |
| CITIGROUP INC | 5.875% 22 Feb 2033 | UNITED STATES | 3,500,000.00 | 3,511,351 |
| COCA COLA ENTERPRISES INC | 6.95% 15 Nov 2026 | UNITED STATES | 1,500,000.00 | 1,680,809 |
| COMCAST CORP NEW | 6.5% 15 Nov 2035 | UNITED STATES | 3,500,000.00 | 3,524,721 |
| COMMERCIAL MTG TR 2006 GG7 | 6.110142% 10 Jul 2038 | UNITED STATES | 2,500,000.00 | 2,616,776 |
| CONOCOPHILLIPS | 5.9% 15 Oct 2032 | UNITED STATES | 2,500,000.00 | 2,539,698 |
| CONSOLIDATED EDISON CO NY INC | 5.85% 15 Mar 2036 | UNITED STATES | 525,000.00 | 518,791 |
| CONSTELLATION ENERGY GROUP INC | 7.6% 01 Apr 2032 | UNITED STATES | 550,000.00 | 642,415 |
| COX COMMUNICATIONS INC NEW | 5.5% 01 Oct 2015 | UNITED STATES | 500,000.00 | 484,454 |
| CREDIT SUISSE FIRST BOSTON | 7.125% 15 Jul 2032 | UNITED STATES | 800,000.00 | 942,022 |
| CREDIT SUISSE FIRST BOSTON MTG | 5.23% 15 Oct 2015 | UNITED STATES | 2,000,000.00 | 1,984,670 |
| CRH AMER INC | 6% 30 Sep 2016 | UNITED STATES | 345,000.00 | 348,241 |
| CVS CORP | 6.125% 15 Aug 2016 | UNITED STATES | 870,000.00 | 897,663 |
| D R HORTON INC | 6.5% 15 Apr 2016 | UNITED STATES | 265,000.00 | 266,616 |
| DAIMLER CHRYSLER HLDGS | 8.5% 18 Jan 2031 | UNITED STATES | 1,400,000.00 | 1,666,606 |
| DEVON FING CORP U L C | 7.875% 30 Sep 2031 | UNITED STATES | 1,100,000.00 | 1,323,439 |
| DISNEY WALT CO NEW MTN BOOK | 7% 01 Mar 2032 | UNITED STATES | 600,000.00 | 692,857 |
| DOMINION RES INC VA NEW | 5.95% 15 Jun 2035 | UNITED STATES | 1,500,000.00 | 1,474,695 |
| DOW CHEM CO | 7.375% 01 Nov 2029 | UNITED STATES | 600,000.00 | 693,515 |
| DTE ENERGY CO | 6.375% 15 Apr 2033 | UNITED STATES | 675,000.00 | 693,249 |
| DUKE ENERGY CO | 6.45% 15 Oct 2032 | UNITED STATES | 1,000,000.00 | 1,070,204 |
| DUKE REALTY LP | 5.95% 15 Feb 2017 | UNITED STATES | 1,725,000.00 | 1,749,947 |
| EMBARQ CORP | 7.995% 01 Jun 2036 | UNITED STATES | 775,000.00 | 806,485 |
| ENTERPRISE PRODS OPER L P | 6.875% 01 Mar 2033 | UNITED STATES | 1,300,000.00 | 1,357,413 |
| EXELON CORP | 5.625% 15 Jun 2035 | UNITED STATES | 700,000.00 | 659,371 |
| FIFTH THIRD BANCORP | 4.5% 01 Jun 2018 | UNITED STATES | 2,750,000.00 | 2,482,744 |

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| | | | | |
|--------------------------------|--------------------|---------------|--------------|-----------|
| FIRST ENERGY CORP | 0 % | UNITED STATES | 1,100,000.00 | 1,252,720 |
| FLORIDA PWR + LT CO | 5.625% 01 Apr 2034 | UNITED STATES | 900,000.00 | 885,130 |
| GENERAL ELEC CAP CORP MTN | 6.75% 15 Mar 2032 | UNITED STATES | 3,610,000.00 | 4,134,454 |
| GOLDMAN SACHS GROUP INC | 6.45% 01 May 2036 | UNITED STATES | 2,160,000.00 | 2,247,292 |
| HARTFORD FINL SVCS GROUP INC | 6.1% 01 Oct 2041 | UNITED STATES | 450,000.00 | 455,177 |
| HOME DEPOT INC | 5.4% 01 Mar 2016 | UNITED STATES | 210,000.00 | 205,390 |
| HOME DEPOT INC | 5.875% 16 Dec 2036 | UNITED STATES | 720,000.00 | 706,553 |
| HSBC BK USA NA GLOBAL MTN | 5.625% 15 Aug 2035 | UNITED STATES | 3,100,000.00 | 2,986,794 |
| ILLINOIS ST | 4.95% 01 Jun 2023 | UNITED STATES | 4,200,000.00 | 4,017,216 |
| INDIANA MI PWR CO | 6.05% 15 Mar 2037 | UNITED STATES | 405,000.00 | 397,521 |
| INTL BK FOR RECON + DEV | 7.625% 19 Jan 2023 | UNITED STATES | 560,000.00 | 711,477 |
| J P MORGAN CHASE COML MTG SECS | 5.814% 12 Jun 2043 | UNITED STATES | 2,000,000.00 | 2,068,585 |
| JP MORGAN CHASE COML MTG SECS | 1% 15 Apr 2045 | UNITED STATES | 2,000,000.00 | 2,089,442 |
| JPMORGAN CHASE CAP XV | 5.875% 15 Mar 2035 | UNITED STATES | 3,000,000.00 | 2,931,060 |
| KELLOGG CO | 7.45% 01 Apr 2031 | UNITED STATES | 400,000.00 | 477,609 |
| KRAFT FOODS INC | 6.5% 01 Nov 2031 | UNITED STATES | 1,300,000.00 | 1,400,850 |
| LIBERTY PPTY LTD PARTNERSHIP | 5.5% 15 Dec 2016 | UNITED STATES | 155,000.00 | 152,387 |
| LOWES COMPANIES INC | 5.8% 15 Oct 2036 | UNITED STATES | 575,000.00 | 557,546 |
| MAY DEPT STORES CO | 6.7% 15 Jul 2034 | UNITED STATES | 650,000.00 | 641,141 |
| MERCK + CO INC | 5.75% 15 Nov 2036 | UNITED STATES | 580,000.00 | 573,770 |
| MERRILL LYNCH + CO | 6.22% 15 Sep 2026 | UNITED STATES | 1,210,000.00 | 1,247,542 |
| METLIFE INC | 5.7% 15 Jun 2035 | UNITED STATES | 820,000.00 | 801,333 |
| MIDAMERICAN ENERGY HLDGS CO N | 6.125% 01 Apr 2036 | UNITED STATES | 2,470,000.00 | 2,489,893 |
| MORGAN STANLEY | 6.25% 09 Aug 2026 | UNITED STATES | 1,340,000.00 | 1,401,219 |
| MORGAN STANLEY GROUP INC | 7.25% 01 Apr 2032 | UNITED STATES | 500,000.00 | 587,240 |
| MOTOROLA INC | 5.22% 01 Oct 2097 | UNITED STATES | 1,100,000.00 | 888,712 |
| NATIONAL RURAL UTILS COOP FIN | 8% 01 Mar 2032 | UNITED STATES | 1,100,000.00 | 1,408,485 |
| NEWMONT MNG CORP | 5.875% 01 Apr 2035 | UNITED STATES | 1,750,000.00 | 1,626,681 |
| NEWS AMER INC | 6.2% 15 Dec 2034 | UNITED STATES | 2,415,000.00 | 2,330,994 |
| NORFOLK SOUTHN CORP | 5.59% 17 May 2025 | UNITED STATES | 1,800,000.00 | 1,745,631 |
| NORTHERN STS PWR CO MN | 6.25% 01 Jun 2036 | UNITED STATES | 600,000.00 | 639,172 |
| NORTHROP GRUMMAN CORP | 7.75% 15 Feb 2031 | UNITED STATES | 800,000.00 | 991,601 |
| ONCOR ELEC DELIVERY CO | 7% 01 May 2032 | UNITED STATES | 300,000.00 | 328,183 |
| ONEOK PARTNERS LP | 6.65% 01 Oct 2036 | UNITED STATES | 130,000.00 | 132,968 |
| OWENS CORNING REORG INC | 7% 01 Dec 2036 | UNITED STATES | 625,000.00 | 631,126 |
| PACIFIC GAS + ELEC CO | 6.05% 01 Mar 2034 | UNITED STATES | 1,150,000.00 | 1,159,861 |
| PEMEX PROJ FDG MASTER TR | 8.625% 01 Feb 2022 | UNITED STATES | 1,350,000.00 | 1,668,600 |
| PRINCIPAL FINL GROUP INC | 6.05% 15 Oct 2036 | UNITED STATES | 520,000.00 | 532,303 |
| PROGRESS ENERGY INC | 7.75% 01 Mar 2031 | UNITED STATES | 825,000.00 | 991,619 |
| PROLOGIS | 5.75% 01 Apr 2016 | UNITED STATES | 500,000.00 | 503,053 |
| PRUDENTIAL FINANCIAL INC | 5.7% 14 Dec 2036 | UNITED STATES | 600,000.00 | 584,024 |
| PRUDENTIAL FINL INC | 5.4% 13 Jun 2035 | UNITED STATES | 275,000.00 | 256,859 |
| PSEG PWR LLC | 8.625% 15 Apr 2031 | UNITED STATES | 600,000.00 | 766,402 |
| RAYTHEON CO | 7.2% 15 Aug 2027 | UNITED STATES | 275,000.00 | 320,240 |
| SIMON PPTY GROUP L P | 6.1% 01 May 2016 | UNITED STATES | 1,300,000.00 | 1,347,551 |
| SLM CORP MEDIUM TERM NTS | 5.625% 01 Aug 2033 | UNITED STATES | 625,000.00 | 599,004 |
| SOUTHERN CA EDISON CO | 6% 15 Jan 2034 | UNITED STATES | 775,000.00 | 790,141 |
| SPRINT CAP CORP | 6.875% 15 Nov 2028 | UNITED STATES | 920,000.00 | 920,927 |
| SPRINT CAP CORP | 8.75% 15 Mar 2032 | UNITED STATES | 840,000.00 | 1,011,033 |
| SPRINT NEXTEL CORP | 6% 01 Dec 2016 | UNITED STATES | 760,000.00 | 740,717 |
| SUNTRUST BK | 5.45% 01 Dec 2017 | UNITED STATES | 1,500,000.00 | 1,488,867 |
| TARGET CORP | 6.35% 01 Nov 2032 | UNITED STATES | 500,000.00 | 535,871 |
| TIME WARNER COS INC | 6.95% 15 Jan 2028 | UNITED STATES | 2,325,000.00 | 2,439,850 |
| TIME WARNER ENTMT CO L P | 8.375% 15 Jul 2033 | UNITED STATES | 295,000.00 | 356,534 |
| TIME WARNER ENTMT CO L P | 8.375% 15 Mar 2023 | UNITED STATES | 850,000.00 | 997,186 |
| TIME WARNER INC NEW | 6.5% 15 Nov 2036 | UNITED STATES | 495,000.00 | 492,686 |
| UNILEVER CAP CORP | 5.9% 15 Nov 2032 | UNITED STATES | 270,000.00 | 272,305 |
| UNITED STATES TREAS BDS | 5.375% 15 Feb 2031 | UNITED STATES | 845,000.00 | 905,140 |
| UNITED STATES TREAS BDS | 7.125% 15 Feb 2023 | UNITED STATES | 1,575,000.00 | 1,960,629 |
| UNITED STATES TREAS BDS | 8.125% 15 May 2021 | UNITED STATES | 985,000.00 | 1,311,512 |
| UNITED STATES TREAS NTS | 3.125% 15 Sep 2008 | UNITED STATES | 770,000.00 | 748,645 |
| UNITED STATES TREAS NTS | 4.875% 30 Apr 2011 | UNITED STATES | 130,000.00 | 130,843 |
| UNITED TECHNOLOGIES CORP | 5.4% 01 May 2035 | UNITED STATES | 750,000.00 | 724,625 |
| USG CORP | 6.3% 15 Nov 2016 | UNITED STATES | 405,000.00 | 401,452 |

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| | | | | |
|------------------------------|-----------------------|---------------|--------------|-----------------------|
| VALERO ENERGY CORP NEW | 7.5% 15 Apr 2032 | UNITED STATES | 1,000,000.00 | 1,140,902 |
| VERIZON GLOBAL FDG CORP | 7.75% 01 Dec 2030 | UNITED STATES | 2,265,000.00 | 2,656,793 |
| VIACOM INC | 6.875% 30 Apr 2036 | UNITED STATES | 575,000.00 | 568,490 |
| VODAFONE GROUP PLC NEW | 6.25% 30 Nov 2032 | UNITED STATES | 285,000.00 | 285,524 |
| | 5.440721% 15 Dec 2044 | | | |
| WACHOVIA BK COML MTG TR | | UNITED STATES | 2,000,000.00 | 1,998,008 |
| WACHOVIA CORP GLBL MED TM SR | 5.7% 01 Aug 2013 | UNITED STATES | 695,000.00 | 707,078 |
| WACHOVIA CORP NEW | 5.5% 01 Aug 2035 | UNITED STATES | 1,070,000.00 | 1,019,677 |
| WAL MART STORES INC | 5.25% 01 Sep 2035 | UNITED STATES | 1,400,000.00 | 1,285,619 |
| WELLPOINT INC | 5.85% 15 Jan 2036 | UNITED STATES | 750,000.00 | 728,585 |
| WELLS FARGO + CO NEW | 5.375% 07 Feb 2035 | UNITED STATES | 1,000,000.00 | 953,046 |
| WELLS FARGO BK NATL ASSN | 5.95% 26 Aug 2036 | UNITED STATES | 575,000.00 | 592,934 |
| WEYERHAEUSER CO | 7.375% 15 Mar 2032 | UNITED STATES | 1,065,000.00 | 1,111,674 |
| WYETH | 6.45% 01 Feb 2024 | UNITED STATES | 1,500,000.00 | 1,604,688 |
| Unsettled Transactions | | | | 2,552,442 |
| | Total : | | | \$ 175,755,927 |

n / a Cost is not applicable

EXHIBIT F - Equity Income

(Managed by State Street Global Advisors)

IBM SAVINGS PLAN AT DECEMBER 31, 2006

Schedule H, line 4i-Schedule of Assets (Held At End of Year)

| (a) | (b) Identity of issue, borrower, lessor, or similar party | (c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value | (d) Cost (n/a) | (e) Fair value |
|-----|-----------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|----------------|----------------|
| | | Shares | | |
| | 3M CO | COM | 10,500 | \$ 818,265 |
| | ABBOTT LABS | COM | 21,200 | 1,032,652 |
| | ACTIVISION INC NEW | COM NEW | 5,700 | 98,268 |
| | ACXIOM CORP | COM | 1,200 | 30,780 |
| | ADESA INC | COM | 1,300 | 36,075 |
| | ADOBE SYS INC | COM | 5,632 | 231,588 |
| | ADVANCE AUTO PARTS | COM | 2,050 | 72,898 |
| | ADVANCED MED OPTICS INC | COM | 1,100 | 38,720 |
| | ADVANCED MICRO DEVICES INC | COM | 3,900 | 79,365 |
| | AES CORP | COM | 4,600 | 101,384 |
| | AETNA INC | COM | 4,600 | 198,628 |
| | AFFILIATED MANAGERS GROUP INC | COM | 400 | 42,052 |
| | AFLAC INC | COM | 3,800 | 174,800 |
| | AGCO CORP | COM | 1,500 | 46,410 |
| | AGERE SYS INC | COM | 3,700 | 70,929 |
| | AGILENT TECHNOLOGIES INC | COM | 2,631 | 91,690 |
| | AGL RES INC | COM | 600 | 23,346 |
| | AIR PRODS + CHEMS INC | COM | 4,600 | 323,288 |
| | AKAMAI TECHNOLOGIES INC | COM | 3,300 | 175,296 |
| | ALCOA INC | COM | 9,200 | 276,092 |
| | ALEXANDER + BALDWIN INC | COM | 600 | 26,604 |
| | ALLEGHENY ENERGY INC | COM | 800 | 36,728 |
| | ALLERGAN INC | COM | 927 | 110,999 |
| | ALLIANCE DATA SYSTEMS CORP | COM | 1,500 | 93,705 |
| | ALLIANT ENERGY CORP | COM | 1,800 | 67,986 |
| | ALLIED CAP CORP NEW | COM | 1,935 | 63,236 |
| | ALLSTATE CORP | COM | 9,800 | 638,078 |
| | ALLTEL CORP | COM | 3,000 | 181,440 |
| | ALTERA CORP | COM | 1,600 | 31,488 |
| | ALTRIA GROUP INC | COM | 25,800 | 2,214,156 |
| | AMAZON COM INC | COM | 3,400 | 134,164 |
| | AMEREN CORP | COM | 3,900 | 209,547 |
| | AMERICAN CAP STRATEGIES LTD | COM | 2,500 | 115,650 |
| | AMERICAN EAGLE OUTFITTERS INC | COM | 750 | 23,408 |
| | AMERICAN ELEC PWR INC | COM | 8,100 | 344,898 |
| | AMERICAN EXPRESS CO | COM | 10,700 | 649,169 |
| | AMERICAN FINL GROUP INC OHIO | COM | 600 | 21,546 |
| | AMERICAN INTL GROUP INC | COM | 23,789 | 1,704,720 |
| | AMERICAN NATL INS CO | COM | 200 | 22,822 |
| | AMERICAN TOWER CORP | CL A | 4,117 | 153,482 |
| | AMERIPRISE FINL INC | COM | 880 | 47,960 |
| | AMGEN INC | COM | 12,169 | 831,264 |
| | AMR CORP DEL | COM | 4,300 | 129,989 |
| | AMYLIN PHARMACEUTICALS INC | COM | 2,100 | 75,747 |
| | ANADARKO PETE CORP | COM | 3,200 | 139,264 |
| | ANALOG DEVICES INC | COM | 2,000 | 65,740 |
| | ANHEUSER BUSCH COS INC | COM | 11,600 | 570,720 |
| | ANNALY CAPITAL MANAGEMENT INC | COM | 3,100 | 43,121 |
| | ANN TAYLOR STORES CORP | COM | 1,300 | 42,692 |
| | AON CORP | COM | 6,900 | 243,846 |
| | APACHE CORP | COM | 2,500 | 166,275 |
| | APOLLO GROUP INC | CL A | 811 | 31,605 |
| | APPLE COMPUTER | COM NPV | 8,900 | 755,076 |
| | APPLIED MATERIALS INC | COM | 14,800 | 273,060 |

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| | | | |
|---------------------------|-----|-------|---------|
| ARCH COAL INC | COM | 500 | 15,015 |
| ARCHER DANIELS MIDLAND CO | COM | 4,600 | 147,016 |
| ARCHSTONE SMITH TR | COM | 4,400 | 256,124 |
| ARMOR HLDGS INC | COM | 300 | 16,455 |
| ASHLAND INC NEW | COM | 1,000 | 69,180 |

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| | | | |
|-------------------------------|--------------------------|--------|-----------|
| ASSOCIATED BANC CORP | COM | 1,745 | 60,866 |
| ASTORIA FINL CORP | COM | 750 | 22,620 |
| AT+T INC | COM | 50,720 | 1,813,240 |
| ATMEL CORP | COM | 9,100 | 55,055 |
| ATMOS ENERGY CORP | COM | 600 | 19,146 |
| AUTODESK INCORPORATED | COM STK NPV | 700 | 28,322 |
| AUTOLIV | COM | 1,500 | 90,450 |
| AUTOMATIC DATA PROCESSING INC | COM | 8,300 | 408,775 |
| AVAYA INC | COM | 1,600 | 22,368 |
| AVERY DENNISON CORP | COM | 1,800 | 122,274 |
| AVIS BUDGET GROUP INC | COM | 680 | 14,749 |
| AVON PRODS INC | COM | 9,400 | 310,576 |
| BAKER HUGHES INC | COM | 2,500 | 186,650 |
| BANCORPSOUTH INC | COM | 500 | 13,410 |
| BANK AMER CORP | COM | 54,933 | 2,932,873 |
| BANK NEW YORK INC | COM | 13,700 | 539,369 |
| BARD C R INC | COM | 1,000 | 82,970 |
| BAUSCH + LOMB INC | COM | 900 | 46,854 |
| BAXTER INTL INC | COM | 12,500 | 579,875 |
| BB+T CORP | COM | 9,819 | 431,349 |
| BEA SYS INC | COM | 5,100 | 64,158 |
| BEAR STEARNS COS INC | COM | 500 | 81,390 |
| BEAZER HOMES USA INC | COM | 700 | 32,907 |
| BECTON DICKINSON + CO | COM | 2,300 | 161,345 |
| BED BATH + BEYOND INC | COM | 1,300 | 49,530 |
| BELLSOUTH CORP | COM | 25,200 | 1,187,172 |
| BEMIS CO INC | COM | 1,500 | 50,970 |
| BEST BUY CO INC | COM STK USD0.10 | 3,100 | 152,489 |
| BIOGEN IDEC INC | COM | 3,600 | 177,084 |
| BIOMET INC | COM | 1,000 | 41,270 |
| BJ SVCS CO | COM | 400 | 11,728 |
| BJS WHSL CLUB INC | COM | 1,300 | 40,443 |
| BLOCK H + R INC | COM | 6,400 | 147,456 |
| BMC SOFTWARE INC | COM | 600 | 19,320 |
| BOEING CO | COM | 8,700 | 772,908 |
| BOSTON PPTYS INC | COM | 2,400 | 268,512 |
| BOSTON SCIENTIFIC CORP | COM | 17,799 | 305,787 |
| BOYD GAMING CORP | COM | 700 | 31,717 |
| BRANDYWINE RLTY TR | SH BEN INT NEW | 1,500 | 49,875 |
| BRISTOL MYERS SQUIBB CO | COM | 30,000 | 789,600 |
| BROADCOM CORP | CL A | 3,500 | 113,085 |
| BROOKDALE SR LIVING INC | COM | 200 | 9,600 |
| BURLINGTON NORTHN SANTA FE | COM | 6,500 | 479,765 |
| CA INC | COM | 2,500 | 56,625 |
| CABLEVISION SYS CORP | CABLEVISION NY GROUP COM | 700 | 19,936 |
| CABOT CORP | COM | 1,100 | 47,927 |
| CAPITAL ONE FINL CORP | COM | 5,401 | 414,905 |
| CARDINAL HEALTH INC | COM | 3,350 | 215,841 |
| CAREMARK RX INC | COM | 3,400 | 194,174 |
| CARPENTER TECHNOLOGY CORP | COM | 400 | 41,008 |
| CATERPILLAR INC | COM | 7,800 | 478,374 |
| CBL + ASSOC PPTYS INC | COM | 900 | 39,015 |
| CBOT HLDGS INC | CL A | 1,100 | 166,617 |
| CBS CORP CLASS B | COM | 5,840 | 182,091 |
| CDW CORP | COM | 800 | 56,256 |
| CELGENE CORP | COM | 1,900 | 109,307 |
| CEPHALON INC | COM | 1,100 | 77,451 |
| CERNER CORP | COM | 1,300 | 59,150 |
| CHARLES RIV LABORATORIES INTL | COM | 1,300 | 56,225 |
| CHECKFREE CORP NEW | COM | 1,600 | 64,256 |
| CHEMTURA CORP | COM | 3,600 | 34,668 |
| CHENIERE ENERGY INC | COM NEW | 900 | 25,983 |
| CHESAPEAKE ENERGY CORP | COM | 7,000 | 203,350 |
| CHEVRON CORP | COM | 28,403 | 2,088,473 |

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| | | | |
|-----------------------------|-----|--------|-----------|
| CHICAGO MERCANTILE EXCHANGE | COM | 180 | 91,755 |
| CHOICE HOTELS INC | COM | 700 | 29,470 |
| CHOICEPOINT INC | COM | 1,366 | 53,793 |
| CHUBB CORP | COM | 8,300 | 439,153 |
| CIENA CORP | COM | 1,471 | 40,761 |
| CIGNA CORP | COM | 390 | 51,312 |
| CIMAREX ENERGY CO | COM | 1,200 | 43,800 |
| CINCINNATI FINL CORP | COM | 2,725 | 123,470 |
| CISCO SYS INC | COM | 65,000 | 1,776,450 |

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| | | | |
|--------------------------------|--------------|--------|-----------|
| CIT GROUP INC NEW | COM | 3,800 | 211,926 |
| CITIGROUP INC | COM | 58,813 | 3,275,884 |
| CITRIX SYS INC | COM | 900 | 24,345 |
| CLAIRE S STORES INC | COM | 1,700 | 56,338 |
| CLEAR CHANNEL COMMUNICATIONS | COM | 4,900 | 174,146 |
| CLOROX CO | COM | 600 | 38,490 |
| COACH INC | COM | 2,100 | 90,216 |
| COCA COLA CO | COM | 26,300 | 1,268,975 |
| COGNIZANT TECHNOLOGY SOLUTIONS | CL A | 3,000 | 231,480 |
| COLDWATER CREEK INC | COM | 1,000 | 24,520 |
| COLGATE PALMOLIVE CO | COM | 8,000 | 521,920 |
| COLONIAL PPTYS TR | SH BEN INT | 500 | 23,440 |
| COMCAST CORP NEW | CL A | 27,605 | 1,168,520 |
| COMERICA INC | COM | 2,900 | 170,172 |
| COMMERCIAL METALS CO | COM | 2,500 | 64,500 |
| COMMUNITY HEALTH SYS INC NEW | COM | 2,000 | 73,040 |
| COMPASS BANCSHARES INC | COM | 2,100 | 125,265 |
| COMPUTER SCIENCES CORP | COM | 300 | 16,011 |
| CONAGRA INC | COM | 10,100 | 272,700 |
| CONOCOPHILLIPS | COM | 21,671 | 1,559,228 |
| CONSOL ENERGY INC | COM | 3,800 | 122,094 |
| CONSOLIDATED EDISON INC | COM | 5,200 | 249,964 |
| CONSTELLATION ENERGY GROUP INC | COM | 300 | 20,661 |
| CONTINENTAL AIRLS INC | COM CL B | 1,700 | 70,125 |
| COPART INC | COM | 1,300 | 39,000 |
| CORNING INC | COM | 15,300 | 286,263 |
| CORPORATE EXECUTIVE BRD CO | COM | 700 | 61,390 |
| CORRECTIONS CORP AMER NEW | COM NEW | 750 | 33,923 |
| COSTCO WHSL CORP NEW | COM | 4,200 | 222,054 |
| COUNTRYWIDE FINL CORP | COM | 5,398 | 229,145 |
| COVANCE INC | COM | 800 | 47,128 |
| COVANTA HLDG CORP | COM | 2,200 | 48,488 |
| COVENTRY HEALTH CARE INC | COM | 300 | 15,015 |
| CRANE CO | COM | 700 | 25,648 |
| CREE INC | COM | 1,500 | 25,980 |
| CROWN CASTLE INTL CORP | COM | 4,300 | 138,890 |
| CROWN HLDGS INC | COM | 2,700 | 56,484 |
| CSX CORP | COM | 2,300 | 79,189 |
| CTC MEDIA INC | COM | 700 | 16,807 |
| CVS CORP | COM | 6,300 | 194,733 |
| CYPRESS SEMICONDUCTOR CORP | COM | 3,100 | 52,297 |
| CYTYC CORP | COM | 2,300 | 65,090 |
| D R HORTON INC | COM | 1,900 | 50,331 |
| DADE BEHRING HLDGS INC | COM | 1,800 | 71,658 |
| DANAHER CORP | COM | 1,000 | 72,440 |
| DAVITA INC | COM | 1,871 | 106,422 |
| DEERE + CO | COM | 4,800 | 456,336 |
| DELL INC | COM | 23,900 | 599,651 |
| DENBURY RES INC | COM NEW | 2,200 | 61,138 |
| DEVELOPERS DIVERSIFIED RLTY | COM | 2,100 | 132,195 |
| DEVON ENERGY CORPORATION NEW | COM | 3,500 | 234,780 |
| DIAMOND OFFSHORE DRILLING INC | COM | 900 | 71,946 |
| DICKS SPORTING GOODS INC | OC COM | 600 | 29,394 |
| DIEBOLD INC | COM | 1,300 | 60,580 |
| DIRECTV GROUP INC | COM | 6,800 | 169,592 |
| DISCOVERY HLDG CO | COM SER A | 2,700 | 43,443 |
| DISNEY WALT CO | DISNEY COM | 22,900 | 784,783 |
| DOLLAR GEN CORP | COM USD 0.50 | 900 | 14,454 |
| DOMINION RES INC VA NEW | COM | 6,600 | 553,344 |
| DONNELLEY R R + SONS CO | COM | 4,300 | 152,822 |
| DOVER CORP | COM | 3,900 | 191,178 |
| DOW CHEM CO | COM | 14,744 | 588,875 |
| DOW JONES + CO INC | COM | 800 | 30,400 |
| DREAMWORKS ANIMATION SKG | CL A | 700 | 20,643 |

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| | | | |
|-----------------------------|---------|--------|---------|
| DTE ENERGY CO | COM | 3,600 | 174,276 |
| DU PONT E I DE NEMOURS + CO | COM | 14,300 | 696,553 |
| DUKE ENERGY HLDG CORP | COM | 21,936 | 728,495 |
| DUKE RLTY CORP | COM NEW | 2,400 | 98,160 |
| E TRADE FINL CORP | COM | 8,900 | 199,538 |
| EAGLE MATLS INC | COM | 800 | 34,584 |
| EASTMAN CHEM CO | COM | 1,500 | 88,965 |
| EASTMAN KODAK CO | COM | 6,100 | 157,380 |
| EATON CORP | COM | 3,100 | 232,934 |

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| | | | |
|--------------------------------|-----------------|---------|-----------|
| EBAY INC | COM | 15,600 | 469,092 |
| ECHOSTAR COMMUNICATIONS CORP N | CL A | 4,500 | 171,135 |
| EDISON INTL | COM | 3,100 | 140,988 |
| EDWARDS A G INC | COM | 1,100 | 69,619 |
| EDWARDS LIFESCIENCES CORP | COM | 900 | 42,336 |
| EL PASO CORP | COM | 14,700 | 224,616 |
| ELECTRONIC ARTS INC | COM | 2,500 | 125,900 |
| ELECTRONIC DATA SYS CORP NEW | COM | 10,600 | 292,030 |
| EMBARQ CORP | COM | 0 | 0 |
| EMC CORP | COM | 21,500 | 283,800 |
| EMDEON CORP | COM | 5,900 | 73,101 |
| EMERSON ELEC CO | COM | 12,100 | 533,489 |
| ENERGY EAST CORP | COM | 2,400 | 59,520 |
| ENTERGY CORP NEW | COM | 3,700 | 341,584 |
| EOG RESOURCES INC | COM | 1,300 | 81,185 |
| EQUITY OFFICE PPTYS TR | COM | 8,000 | 385,360 |
| EQUITY RESIDENTIAL | SH BEN INT | 6,300 | 319,725 |
| ERIE INDTY CO | CL A | 600 | 34,788 |
| ESSEX PROPERTY TRUST | COM | 400 | 51,700 |
| EXELON CORP | COM | 8,474 | 524,456 |
| EXPEDIA INC DEL | COM | 2,670 | 56,017 |
| EXPEDITORS INTL WA INC | COM | 500 | 20,250 |
| EXPRESS SCRIPTS INC | COM | 200 | 14,320 |
| EXXON MOBIL CORP | COM | 68,800 | 5,272,144 |
| F5 NETWORKS INC | COM | 700 | 51,947 |
| FACTSET RESH SYS INC | COM | 500 | 28,240 |
| FAIRCHILD SEMICONDUCTOR INTL | COM | 3,400 | 57,154 |
| FAMILY DLR STORES INC | COM | 3,300 | 96,789 |
| FEDERAL HOME LN MTG CORP | COM | 6,700 | 454,930 |
| FEDERAL NATL MTG ASSN | COM | 9,400 | 558,266 |
| FEDERAL RLTY INVT TR | SH BEN INT NEW | 1,000 | 85,000 |
| FEDERATED DEPT STORES INC DE | COM | 6,426 | 245,023 |
| FEDEX CORP | COM | 2,500 | 271,550 |
| FIDELITY NATIONAL FINANCIAL | CL A | 3,413 | 81,502 |
| FIDELITY NATL INFORMATION SVC | COM | 1,750 | 70,158 |
| FIFTH THIRD BANCORP | COM STK | 9,696 | 396,857 |
| FIRST AMERICAN CORP | COM | 1,400 | 56,952 |
| FIRST DATA CORP | COM | 6,300 | 160,776 |
| FIRST HORIZON NATL CORP | COM | 1,600 | 66,848 |
| FIRSTENERGY CORP | COM | 4,930 | 297,279 |
| FLOWSERVE CORP | COM | 1,100 | 55,517 |
| FORD MTR CO DEL | COM PAR USD0.01 | 38,500 | 289,135 |
| FOREST LABS INC | COM | 2,600 | 131,560 |
| FOREST OIL CORP | COM PAR 0.01 | 600 | 19,608 |
| FORTUNE BRANDS INC | COM | 3,000 | 256,170 |
| FOUNDATION COAL HLDGS INC | COM | 700 | 22,232 |
| FPL GROUP INC | COM | 8,800 | 478,896 |
| FRANKLIN RES INC | COM | 1,000 | 110,170 |
| FREEPORT MCMORAN COPPER + GOLD | CL B | 1,200 | 66,876 |
| FRONTIER OIL CORP | COM | 1,100 | 31,614 |
| FULTON FINL CORP PA | COM | 1,530 | 25,551 |
| GALLAGHER ARTHUR J + CO | COM | 1,800 | 53,190 |
| GAMESTOP CORP NEW | CL A | 1,300 | 71,643 |
| GANNETT INC | COM | 4,800 | 290,208 |
| GAP INC | COM | 1,100 | 21,450 |
| GARDNER DENVER INC | COM | 700 | 26,117 |
| GATX CORPORATION | COM | 700 | 30,331 |
| GEN PROBE INC NEW | COM | 1,000 | 52,370 |
| GENENTECH INC | COM | 4,900 | 397,537 |
| GENERAL DYNAMICS CORP | COM | 3,600 | 267,660 |
| GENERAL ELEC CO | COM | 123,100 | 4,580,551 |
| GENERAL GROWTH PPTYS INC | COM | 3,680 | 192,206 |
| GENERAL MLS INC | COM | 6,500 | 374,400 |
| GENERAL MTRS CORP | COM | 10,300 | 316,416 |

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| | | | |
|-------------------------|-------------|-------|---------|
| GENUINE PARTS CO | COM | 3,200 | 151,776 |
| GENWORTH FINL INC | COM CL A | 4,300 | 147,103 |
| GENZYME CORP | COM GEN DIV | 2,600 | 160,108 |
| GETTY IMAGES INC | COM | 1,100 | 47,102 |
| GILEAD SCIENCES INC | COM | 3,600 | 233,748 |
| GLOBAL INDUSTRIES INC | COM | 1,400 | 18,256 |
| GLOBAL SIGNAL INC | COM | 100 | 5,267 |
| GOLDMAN SACHS GROUP INC | COM | 3,700 | 737,595 |
| GOODRICH CORP | COM | 2,100 | 95,655 |

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| | | | |
|--------------------------------|----------------|--------|-----------|
| GOODYEAR TIRE AND RUBBER | COM | 3,000 | 62,970 |
| GOOGLE INC | CL A | 2,845 | 1,310,066 |
| GREAT PLAINS ENERGY INC | COM | 1,200 | 38,160 |
| HALLIBURTON CO | COM | 17,100 | 530,955 |
| HANESBRANDS INC | COM | 1,413 | 33,375 |
| HANSEN NAT CORP | COM | 1,200 | 40,416 |
| HARLEY DAVIDSON INC | COM | 1,000 | 70,470 |
| HARMAN INTL INDS INC NEW | COM | 300 | 29,973 |
| HARRAHS ENTMT INC | COM | 1,000 | 82,720 |
| HARRIS CORP DEL | COM | 2,500 | 114,650 |
| HARSCO CORP | COM | 700 | 53,270 |
| HARTFORD FINANCIAL SVCS GRP | COM | 4,500 | 419,895 |
| HAWAIIAN ELEC INDS INC | COM | 700 | 19,005 |
| HEALTH CARE PPTY INVS INC | COM | 2,800 | 103,096 |
| HEALTH CARE REIT INC | COM | 1,100 | 47,322 |
| HEINZ H J CO | COM | 6,800 | 306,068 |
| HELIX ENERGY SOLUTIONS GROUP | COM | 1,600 | 50,192 |
| HELMERICH AND PAYNE INC | COM | 2,000 | 48,940 |
| HESS CORP | COM | 700 | 34,699 |
| HEWITT ASSOCS INC | CLASS A | 1,200 | 30,900 |
| HEWLETT PACKARD CO | COM | 36,743 | 1,513,444 |
| HILLENBRAND INDS INC | COM | 1,000 | 56,930 |
| HILTON HOTELS CORP | COM | 1,100 | 38,390 |
| HNI CORP | COM | 800 | 35,528 |
| HOLLY CORP | COM PAR 0.01 | 800 | 41,120 |
| HOME DEPOT INC | COM | 27,900 | 1,120,464 |
| HONEYWELL INTL INC | COM | 13,800 | 624,312 |
| HOSPITALITY PPTYS TR | COM SH BEN INT | 1,200 | 57,036 |
| HOST HOTELS + RESORTS INC | COM | 1,773 | 43,527 |
| HRPT PPTYS TR | COM SH BEN INT | 2,200 | 27,170 |
| HUBBELL INC | CLB | 1,000 | 45,210 |
| HUMANA INC | COM | 200 | 11,062 |
| HUNTINGTON BANCSHARES INC | COM | 4,300 | 102,125 |
| HUNTSMAN CORP | COM | 2,000 | 37,940 |
| IAC INTERACTIVECORP | COM NEW | 1,770 | 65,773 |
| IDEARC INC | COM | 1,894 | 54,263 |
| IDEXX LABS INC | COM | 600 | 47,580 |
| ILLINOIS TOOL WKS INC | COM | 3,600 | 166,284 |
| IMCLONE SYS INC | COM | 1,400 | 37,464 |
| INTEGRATED DEVICE TECHNOLOGY | COM | 4,300 | 66,564 |
| INTEL CORP | COM | 69,200 | 1,401,300 |
| INTERCONTINENTALEXCHANGE INC | COM | 300 | 32,370 |
| INTERNATIONAL BUSINESS MACHS | COM | 18,922 | 1,838,272 |
| INTERNATIONAL GAME TECHNOLOGY | COM | 2,100 | 97,020 |
| INTERNATIONAL PAPER CO | COM | 10,400 | 354,640 |
| INTERNATIONAL RECTIFIER CORP | COM | 1,400 | 53,942 |
| INTERPUBLIC GROUP COS INC | COM | 8,900 | 108,936 |
| INTRNTNL FLAVRS + FRAGRNCs INC | COM | 1,700 | 83,572 |
| INTUIT | COM | 1,600 | 48,816 |
| INTUITIVE SURGICAL INC | COM NEW | 800 | 76,720 |
| INVESTMENT TECHNOLOGY GROUP | COM | 800 | 34,304 |
| INVITROGEN CORP | COM | 1,000 | 56,590 |
| ISTAR FINL INC | COM | 2,000 | 95,640 |
| ITT EDL SVCS INC | COM | 700 | 46,459 |
| JARDEN CORP | COM | 700 | 24,353 |
| JDS UNIPHASE CORP | COM PAR 0.001 | 3,762 | 62,675 |
| JEFFRIES GROUP INC NEW | COM | 2,100 | 56,322 |
| JOHNSON + JOHNSON | COM | 32,700 | 2,158,854 |
| JOHNSON CTLS INC | COM | 800 | 68,736 |
| JPMORGAN CHASE + CO | COM | 43,426 | 2,097,476 |
| JUNIPER NETWORKS INC | COM | 6,900 | 130,686 |
| KANSAS CITY SOUTHERN | COM NEW | 1,100 | 31,878 |
| KB HOME | COM | 1,600 | 82,048 |
| KELLOGG CO | COM | 3,900 | 195,234 |

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| | | | |
|--------------------------|-----|-------|---------|
| KENNAMETAL INC | COM | 500 | 29,425 |
| KEYCORP NEW | COM | 7,900 | 300,437 |
| KEYSPAN CORP | COM | 3,100 | 127,658 |
| KILROY RLTY CORP | COM | 600 | 46,800 |
| KIMBERLY CLARK CORP | COM | 6,400 | 434,880 |
| KIMCO RLTY CORP | COM | 535 | 24,048 |
| KINDER MORGAN INC KANS | COM | 400 | 42,300 |
| KING PHARMACEUTICALS INC | COM | 4,600 | 73,232 |
| KIRBY CORP | COM | 800 | 27,304 |

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| | | | |
|------------------------------|-----------------------|--------|-----------|
| KLA TENCOR CORP | COM | 1,000 | 49,750 |
| KOHL'S CORP | COM | 3,000 | 205,290 |
| KRAFT FOODS INC | CL A | 3,800 | 135,660 |
| KROGER CO | COM | 5,000 | 115,350 |
| L 3 COMMUNICATIONS HLDG CORP | COM | 400 | 32,712 |
| LAIDLAW INTL INC | COM | 1,400 | 42,602 |
| LAS VEGAS SANDS CORP | COM | 3,000 | 268,440 |
| LAUREATE ED INC | COM | 900 | 43,767 |
| LEAP WIRELESS INTL INC | COM NEW | 600 | 35,682 |
| LEGG MASON INC | COM | 700 | 66,535 |
| LEGGETT + PLATT INC | COM | 3,300 | 78,870 |
| LEHMAN BROTHERS HLDGS INC | COM | 4,400 | 343,728 |
| LENNAR CORP | CL A | 600 | 31,476 |
| LENNOX INTL INC | COM | 800 | 24,488 |
| LEVEL 3 COMMUNICATIONS INC | COM | 25,000 | 140,000 |
| LEXMARK INTL INC | CL A | 200 | 14,640 |
| LIBERTY GLOBAL INC | COM SER A | 6,966 | 203,059 |
| LIBERTY MEDIA HLDG CORP | CAP COM SER A | 1,370 | 134,233 |
| LIBERTY MEDIA HLDG CORP | INTERACTIVE COM SER A | 7,150 | 154,226 |
| LIBERTY PROPERTY | SH BEN INT SUPP | 2,400 | 117,936 |
| LIFEPOINT HOSPS INC | COM | 1,300 | 43,810 |
| LILLY ELI + CO | COM | 14,800 | 771,080 |
| LIMITED BRANDS INC | COM | 5,568 | 161,138 |
| LINCOLN ELEC HLDGS INC | COM | 700 | 42,294 |
| LINCOLN NATL CORP IN | COM | 5,720 | 379,808 |
| LINEAR TECHNOLOGY CORP | COM | 1,700 | 51,544 |
| LOCKHEED MARTIN CORP | COM | 3,400 | 313,038 |
| LOEWS CORP | CAROLINA GROUP STK | 1,800 | 116,496 |
| LOEWS CORP | COM | 2,200 | 91,234 |
| LOUISIANA PAC CORP | COM | 700 | 15,071 |
| LOWES COS INC | USD0.50 | 15,800 | 492,170 |
| LSI LOGIC CORP | COM | 1,900 | 17,100 |
| LUBRIZOL CORP | COM | 900 | 45,117 |
| M.D.C. HOLDINGS INC | COM | 530 | 30,237 |
| MACERICH CO | COM | 1,300 | 112,541 |
| MACK CA RLTY CORP | COM | 1,300 | 66,300 |
| MANITOWOC INC | COM | 700 | 41,601 |
| MANOR CARE INC NEW | COM | 1,400 | 65,688 |
| MARATHON OIL CORP | COM | 6,336 | 586,080 |
| MARRIOTT INTL INC NEW | CL A | 1,300 | 62,036 |
| MARSH + MCLENNAN COS INC | COM | 11,800 | 361,788 |
| MARSHALL + ILSLEY CORP | COM | 800 | 38,488 |
| MASCO CORP | COM | 7,700 | 229,999 |
| MASSEY ENERGY CORP | COM | 600 | 13,938 |
| MASTERCARD INC | CL A | 1,300 | 128,037 |
| MATTEL INC | COM | 1,700 | 38,522 |
| MAXIM INTEGRATED PRODS INC | COM | 2,730 | 83,593 |
| MBIA INC | COM | 300 | 21,918 |
| MCAFEЕ INC | COM | 3,100 | 87,978 |
| MCCLATCHY CO | CL A | 762 | 32,995 |
| MCDONALDS CORP | COM | 12,686 | 562,370 |
| MCGRAW HILL COS INC | COM | 2,800 | 190,456 |
| MCKESSON CORP | COM | 3,600 | 182,520 |
| MEADWESTVACO CORP | COM | 3,000 | 90,180 |
| MEDCO HEALTH SOLUTIONS INC | COM | 2,127 | 113,667 |
| MEDIMMUNE INC | COM | 1,800 | 58,266 |
| MEDTRONIC INC | COM | 13,900 | 743,789 |
| MELLON FINL CORP | COM | 8,400 | 354,060 |
| MEMC ELECTR MATLS INC | COM | 3,200 | 125,248 |
| MERCK + CO INC | COM | 29,400 | 1,281,840 |
| MERCURY GEN CORP | COM | 200 | 10,546 |
| MEREDITH CORP | COM | 400 | 22,540 |
| MERRILL LYNCH + CO INC | COM | 9,400 | 875,140 |
| METLIFE INC | COM | 4,100 | 241,941 |

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| | | | |
|----------------------------|---------|---------|-----------|
| MICROCHIP TECHNOLOGY INC | COM | 1,000 | 32,700 |
| MICRON TECHNOLOGY INC | COM | 6,100 | 85,156 |
| MICROSOFT CORP | COM | 105,600 | 3,153,216 |
| MILLENNIUM PHARMACEUTICALS | COM | 6,100 | 66,490 |
| MIRANT CORP NEW | COM | 1,100 | 34,727 |
| MONSANTO CO NEW | COM | 4,054 | 212,957 |
| MONSTER WORLDWIDE INC | COM | 2,400 | 111,936 |
| MOODYS CORP | COM | 1,200 | 82,872 |
| MORGAN STANLEY | COM NEW | 13,300 | 1,083,019 |

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| | | | |
|--------------------------------|---------------------|--------|-----------|
| MOSAIC CO | COM | 2,500 | 53,400 |
| MOTOROLA INC | COM | 36,600 | 752,496 |
| MUELLER WTR PRODS INC | COM SER B | 1,487 | 22,159 |
| MURPHY OIL CORP | COM | 3,700 | 188,145 |
| NALCO HLDG CO | COM | 1,600 | 32,736 |
| NASDAQ STK MKT INC | COM ACCREDITED INVS | 1,900 | 58,501 |
| NATIONAL CITY CORP | COM | 9,954 | 363,918 |
| NATIONAL FUEL GAS CO N J | COM | 1,300 | 50,102 |
| NATIONAL INSTRS CORP | COM | 850 | 23,154 |
| NATIONAL OILWELL VARCO INC | COM | 700 | 42,826 |
| NATIONAL SEMICONDUCTOR CORP | COM | 900 | 20,430 |
| NATIONWIDE FINL SVCS INC | CL A | 300 | 16,260 |
| NAVTEQ CORP | COM | 1,700 | 59,449 |
| NETWORK APPLIANCE INC | COM | 2,200 | 86,416 |
| NEUSTAR INC | CL A | 1,100 | 35,684 |
| NEW CENTY FINL CORP MD | COM | 1,300 | 41,067 |
| NEW PLAN EXCEL RLTY TR INC | COM | 3,300 | 90,684 |
| NEW YORK CMNTY BANCORP INC | COM | 1,700 | 27,370 |
| NEW YORK TIMES CO | CL A | 2,200 | 53,592 |
| NEWELL RUBBERMAID INC | COM | 5,800 | 167,910 |
| NEWMONT MNG CORP | COM | 3,300 | 148,995 |
| NEWS CORP | CL A | 21,800 | 468,264 |
| NII HLDGS INC | CL B NEW | 2,900 | 186,876 |
| NIKE INC | CL B | 1,600 | 158,448 |
| NISOURCE INC | COM | 3,900 | 93,990 |
| NOBLE ENERGY INC | COM | 300 | 14,721 |
| NORDSTROM INC | COM | 4,000 | 197,360 |
| NORFOLK SOUTHN CORP | COM | 2,800 | 140,812 |
| NORTHERN TRUST CORP | COM | 4,400 | 267,036 |
| NORTHROP GRUMMAN CORP | COM | 4,356 | 294,901 |
| NOVELL INC | COM | 6,300 | 39,060 |
| NOVELLUS SYS INC | COM | 2,300 | 79,166 |
| NTL INC DEL | COM | 1,778 | 44,877 |
| NUCOR CORP | COM | 1,700 | 92,922 |
| NUTRI SYS INC NEW | COM | 600 | 38,034 |
| NUVEEN INVTS INC | CL A | 1,300 | 67,444 |
| NVIDIA CORP | COM | 800 | 29,608 |
| NYSE GROUP INC | COM | 3,400 | 330,480 |
| OCCIDENTAL PETE CORP | COM | 13,540 | 661,158 |
| OCEANEERING INTL INC | COM | 900 | 35,730 |
| OFFICE DEPOT INC | COM | 1,200 | 45,804 |
| OFFICEMAX INC DEL | COM | 1,200 | 59,580 |
| OGE ENERGY CORP | COM | 1,200 | 48,000 |
| OLD REP INTL CORP | COM | 3,425 | 79,734 |
| OMNICARE INC | COM | 1,300 | 50,219 |
| OMNICOM GROUP | COM | 2,780 | 290,621 |
| ONEOK INC NEW | COM | 1,900 | 81,928 |
| ORACLE CORP | COM | 45,000 | 771,300 |
| OVERSEAS SHIPHOLDING GROUP INC | COM | 400 | 22,520 |
| PACCAR INC | COM | 1,412 | 91,639 |
| PALL CORP | COM | 2,400 | 82,920 |
| PANERA BREAD CO | CL A | 500 | 27,955 |
| PARKER HANNIFIN CORP | COM | 300 | 23,064 |
| PAYCHEX INC | COM | 2,000 | 79,080 |
| PDL BIOPHARMA INC | COM | 2,000 | 40,280 |
| PEABODY ENERGY CORP | COM | 1,500 | 60,615 |
| PEDIATRIX MED GROUP | COM | 1,100 | 53,790 |
| PENN NATL GAMING INC | COM | 1,600 | 66,592 |
| PENNEY J C INC | COM | 5,100 | 394,536 |
| PENTAIR INC | COM | 1,800 | 56,520 |
| PEPCO HLDGS INC | COM | 3,184 | 82,816 |
| PEPSICO INC | COM | 17,110 | 1,070,231 |
| PERKINELMER INC | COM | 2,200 | 48,906 |
| PFIZER INC | COM | 89,800 | 2,325,820 |
| PG+E CORP | COM | 1,200 | 56,796 |
| PHELPS DODGE CORP | COM | 1,200 | 143,664 |

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| | | | |
|-----------------------------|-----|-------|---------|
| PHILADELPHIA CONS HLDG CORP | COM | 800 | 35,648 |
| PINNACLE WEST CAP CORP | COM | 1,600 | 81,104 |
| PITNEY BOWES INC | COM | 4,300 | 198,617 |
| PLAINS EXPL + PRODTN CO | COM | 1,400 | 66,542 |
| PMC SIERRA INC | COM | 3,300 | 22,143 |
| PNC FINL SVCS GROUP INC | COM | 6,800 | 503,472 |
| POOL CORP | COM | 900 | 35,253 |

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| | | | |
|-------------------------------|-------------|--------|-----------|
| POPULAR INC | COM | 4,885 | 87,686 |
| PPG INDS INC | COM | 3,200 | 205,472 |
| PPL CORP | COM | 7,800 | 279,552 |
| PRAXAIR INC | COM | 1,900 | 112,727 |
| PRICE T ROWE GROUP INC | COM | 4,500 | 196,965 |
| PRINCIPAL FINANCIAL GROUP | COM | 1,100 | 64,570 |
| PROCTER AND GAMBLE CO | COM | 35,995 | 2,313,399 |
| PROGRESS ENERGY INC | COM | 4,954 | 243,142 |
| PROGRESSIVE CORP OHIO | COM | 4,700 | 113,834 |
| PROLOGIS | SH BEN INT | 2,600 | 158,002 |
| PROTECTIVE LIFE CORP | COM | 800 | 38,000 |
| PRUDENTIAL FINL INC | COM | 4,300 | 369,198 |
| PUBLIC STORAGE INC | COM | 3,674 | 358,215 |
| PUBLIC SVC ENTERPRISE GROUP | COM | 5,400 | 358,452 |
| PUGET ENERGY INC | COM | 700 | 17,752 |
| PULTE HOMES INC | COM | 400 | 13,248 |
| QUALCOMM INC | COM | 21,800 | 823,822 |
| QUANTA SERVICES INC | COM | 1,500 | 29,505 |
| QUEST DIAGNOSTICS INC | COM | 600 | 31,800 |
| QUICKSILVER RES INC | COM | 1,200 | 43,908 |
| QWEST COMMUNICATIONS INTL INC | COM | 6,400 | 53,568 |
| RAMBUS INC DEL | COM | 1,600 | 30,288 |
| RAYONIER INC | COM | 1,018 | 41,789 |
| RAYTHEON CO | COM NEW | 9,600 | 506,880 |
| RECKSON ASSOCS RLTY CORP | COM | 1,500 | 68,400 |
| RED HAT INC | COM | 3,900 | 89,700 |
| REGAL ENTMT GROUP | CL A | 700 | 14,924 |
| REGENCY CTRS CORP | COM | 1,200 | 93,804 |
| REGIONS FINL CORP NEW | COM | 14,258 | 533,249 |
| RESMED INC | COM | 1,500 | 73,830 |
| RESPIRONICS INC | COM | 1,400 | 52,850 |
| REYNOLDS AMERN INC | COM | 3,400 | 222,598 |
| ROCKWELL AUTOMATION INC | COM | 3,000 | 183,240 |
| ROHM + HAAS CO | COM | 3,000 | 153,360 |
| ROSS STORES INC | COM | 2,800 | 82,040 |
| RPM INTL INC | COM | 1,800 | 37,602 |
| RYDER SYS INC | COM | 1,200 | 61,272 |
| S + P 500 INDEX FUTURES | 7-Mar-07 | 2,250 | |
| SABRE HLDGS CORP | CL A | 200 | 6,378 |
| SAFECO CORP | COM | 2,000 | 125,100 |
| SAFEWAY INC | COM NEW | 3,100 | 107,136 |
| SALESFORCE COM INC | COM | 1,900 | 69,255 |
| SANDISK CORP | COM | 800 | 34,424 |
| SANMINA SCI CORP | COM | 3,600 | 12,420 |
| SARA LEE CORP | COM | 13,406 | 228,304 |
| SBA COMMUNICATIONS CORP | COM | 2,000 | 55,000 |
| SCHERING PLOUGH CORP | COM | 11,700 | 276,588 |
| SCHWAB CHARLES CORP | NEW COM STK | 5,500 | 106,370 |
| SCIENTIFIC GAMES CORP | CL A | 1,200 | 36,276 |
| SEACOR HLDGS INC | COM | 400 | 39,656 |
| SEARS HLDGS CORP | COM | 1,596 | 268,016 |
| SEMPRA ENERGY | COM | 1,000 | 56,040 |
| SERVICE CORP INTL | COM | 5,000 | 51,250 |
| SERVICE MASTER COMPANY | COM | 2,600 | 34,086 |
| SHAW GROUP INC | COM | 1,200 | 40,200 |
| SHERWIN WILLIAMS CO | COM | 2,300 | 146,234 |
| SIERRA HEALTH SVCS INC | COM | 900 | 32,436 |
| SILICON LABORATORIES INC | OC COM | 800 | 27,720 |
| SIMON PTY GROUP INC NEW | COM | 4,846 | 490,851 |
| SIRIUS SATELLITE RADIO INC | COM | 5,600 | 19,824 |
| SKY FINL GROUP INC | COM | 1,000 | 28,540 |
| SLM CORP | COM | 3,250 | 158,503 |
| SMITH INTL INC | COM | 500 | 20,535 |
| SMUCKER J M CO | COM NEW | 800 | 38,776 |

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| | | | |
|------------------------------|-----------|--------|---------|
| SMURFIT STONE CONTAINER CORP | COM | 5,400 | 57,024 |
| SNAP ON INC | COM | 1,100 | 52,404 |
| SONOCO PRODS CO | COM | 1,600 | 60,896 |
| SOUTHERN CO | COM | 13,900 | 512,354 |
| SOUTHERN COPPER CORP DEL | COM | 200 | 10,778 |
| SOUTHWEST AIRLS CO | COM | 4,900 | 75,068 |
| SOUTHWESTERN ENERGY CO | COM | 3,500 | 122,675 |
| SPANSION INC | COM CL A | 700 | 10,402 |
| SPRINT NEXTEL CORP | COM SER 1 | 27,187 | 513,562 |

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| | | | |
|-------------------------------|--------------------|---------|---------|
| ST JUDE MED INC | COM | 2,200 | 80,432 |
| STANDARD PAC CORP NEW | COM | 1,200 | 32,148 |
| STANLEY WORKS | COM | 1,300 | 65,377 |
| STAPLES INC | COM | 11,700 | 312,390 |
| STARBUCKS CORP | COM | 6,300 | 223,146 |
| STARWOOD HOTELS + RESORTS INC | COM | 1,100 | 68,750 |
| STATE STREET CORPORATION | COM | 2,400 | 161,856 |
| STATION CASINOS INC | COM | 1,000 | 81,670 |
| STEEL DYNAMICS INC | COM | 1,800 | 58,410 |
| STEELCASE INC | CL A | 400 | 7,264 |
| STRYKER CORP | COM | 2,200 | 121,242 |
| SUN MICROSYSTEMS INC | COM | 27,900 | 151,218 |
| SUNOCO INC | COM | 2,700 | 168,372 |
| SUNTRUST BKS INC | COM | 6,534 | 551,796 |
| SUPERIOR ENERGY SVCS INC | COM | 1,400 | 45,752 |
| SUPERVALU INC | COM | 4,364 | 156,013 |
| SWIFT TRANSN INC | COM | 900 | 23,643 |
| SYMANTEC CORP | COM | 6,024 | 125,600 |
| SYMBOL TECHNOLOGIES INC | COM | 5,463 | 81,617 |
| SYNOVUS FINL CORP | COM | 3,600 | 110,988 |
| SYSCO CORP | COM | 7,100 | 260,996 |
| TARGET CORP | COM | 9,600 | 547,680 |
| TAUBMAN CENTERS INC | REIT | 600 | 30,516 |
| TCF FINANCIAL CORP | COM | 1,800 | 49,356 |
| TD AMERITRADE HLDG CORP | COM | 2,000 | 32,360 |
| TD BANKNORTH INC | COM | 1,200 | 38,736 |
| TECHNE CORP | COM | 500 | 27,725 |
| TECO ENERGY INC | COM | 2,900 | 49,967 |
| TEKTRONIX INC | COM | 1,400 | 40,838 |
| TEMPLE INLAND INC | COM | 2,000 | 92,060 |
| TENET HEALTHCARE CORP | COM | 10,400 | 72,488 |
| TEREX CORP NEW | COM | 2,000 | 129,160 |
| TESORO CORP | COM | 1,300 | 85,501 |
| TETRA TECHNOLOGIES INC DEL | COM | 1,100 | 28,138 |
| TEXAS INSTRS INC | COM | 14,930 | 429,984 |
| TEXTRON INC | COM | 2,400 | 225,048 |
| THE ST PAUL TRAVELERS COS INC | COM | 9,645 | 517,840 |
| THERMO FISHER SCIENTIFIC INC | COM | 1,800 | 81,522 |
| THOMAS + BETTS CORP | COM | 1,100 | 52,008 |
| THORNBURG MTG INC | COM | 2,600 | 65,338 |
| TIDEWATER INC | COM | 1,100 | 53,196 |
| TIFFANY + CO NEW | COM | 2,500 | 98,100 |
| TIM HORTONS INC | COM | 3,143 | 91,022 |
| TIME WARNER INC NEW | COM | 42,900 | 934,362 |
| TIMKEN CO | COM | 1,600 | 46,688 |
| TITANIUM METALS CORP | COM NEW | 1,400 | 41,314 |
| TJX COS INC NEW | COM | 9,700 | 276,644 |
| TODCO | COMMON STOCK | 1,000 | 34,170 |
| TRACTOR SUPPLY CO | COM | 700 | 31,297 |
| TRIAD HOSPS INC | COM | 1,800 | 75,294 |
| TRIBUNE CO NEW | COM | 3,500 | 107,730 |
| TRIMBLE NAVIGATION LTD | COM | 700 | 35,511 |
| TRINITY INDS INC | COM | 1,300 | 45,760 |
| TXU CORP | COM | 3,800 | 205,998 |
| UAL CORP | COM NEW | 2,000 | 88,000 |
| UGI CORP NEW | COM | 1,700 | 46,376 |
| UNION PAC CORP | COM | 4,600 | 423,292 |
| UNISYS CORP | COM | 7,000 | 54,880 |
| UNIT CORP | COM | 700 | 33,915 |
| UNITED AUTO GROUP INC | COM | 600 | 14,142 |
| UNITED DOMINION RLTY TR INC | COM | 2,300 | 73,117 |
| UNITED PARCEL SVC INC | CL B | 8,500 | 637,330 |
| UNITED RENTALS INC | COM | 1,100 | 27,973 |
| UNITED STATES TREAS BILLS | 4.835% 08 Mar 2007 | 200,000 | 197,558 |

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| | | | |
|------------------------------|---------|--------|---------|
| UNITED TECHNOLOGIES CORP | COM | 10,400 | 650,208 |
| UNITEDHEALTH GROUP INC | COM | 15,480 | 831,740 |
| UNITRIN INC | COM | 1,100 | 55,121 |
| UNIVISION COMMUNICATIONS INC | CL A | 1,000 | 35,420 |
| UNUMPROVIDENT CORP | COM | 6,400 | 132,992 |
| URBAN OUTFITTERS INC | COM | 2,000 | 46,060 |
| URS CORP NEW | COM | 500 | 21,425 |
| US AWYS GROUP INC | COM | 1,300 | 70,005 |
| US BANCORP DEL | COM NEW | 25,301 | 915,643 |

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| | | | |
|------------------------------|-------------|--------|-----------------------|
| USG CORP | COM NEW | 1,600 | 87,680 |
| UST INC | COM USD0.50 | 3,200 | 186,240 |
| V F CORP | COM | 1,600 | 131,328 |
| VALERO ENERGY CORP | COM | 5,800 | 296,728 |
| VALLEY NATL BANCORP | COM | 1,053 | 27,915 |
| VALSPAR CORP | COM | 600 | 16,584 |
| VCA ANTECH INC | COM | 1,600 | 51,504 |
| VECTREN CORP | COM | 1,100 | 31,108 |
| VENTAS INC | COM | 2,000 | 84,640 |
| VERIFONE HLDGS INC | COM | 600 | 21,240 |
| VERISIGN INC | COM | 5,300 | 127,465 |
| VERIZON COMMUNICATIONS | COM USD 500 | 38,799 | 1,444,875 |
| VERTEX PHARMACEUTICALS INC | COM | 2,500 | 93,550 |
| VIACOM INC NEW | CL B | 5,500 | 225,665 |
| VISHAY INTERTECHNOLOGY INC | COM | 3,200 | 43,328 |
| VORNADO RLTY TR | COM | 2,700 | 328,050 |
| VULCAN MATLS CO | COM | 1,900 | 170,753 |
| WACHOVIA CORP 2ND NEW | COM | 25,066 | 1,427,509 |
| WAL MART STORES INC | COM | 27,400 | 1,265,332 |
| WALGREEN CO | COM | 10,000 | 458,900 |
| WALTER INDS INC | COM | 900 | 24,345 |
| WARNER MUSIC GROUP CORP | COM | 1,800 | 41,310 |
| WASHINGTON MUT INC | COM | 12,250 | 557,253 |
| WASHINGTON POST CO | CL B | 10 | 7,456 |
| WASTE MGMT INC DEL | COM | 3,400 | 125,018 |
| WEINGARTEN RLTY INVS | SH BEN INT | 1,250 | 57,638 |
| WELLCARE HEALTH PLANS INC | COM | 700 | 48,230 |
| WELLPOINT INC | COM | 6,100 | 480,009 |
| WELLS FARGO + CO NEW | COM | 49,554 | 1,762,140 |
| WENDYS INTL INC | COM | 2,300 | 76,107 |
| WESCO INTL INC | COM | 900 | 52,929 |
| WESTERN UN CO | COM | 6,400 | 143,488 |
| WEYERHAEUSER CO | COM | 5,200 | 367,380 |
| WHIRLPOOL CORP | COM | 1,400 | 116,228 |
| WHITNEY HLDG CORP | COM | 550 | 17,941 |
| WHOLE FOODS MKT INC | COM | 500 | 23,465 |
| WILLIAMS COS INC | COM | 2,900 | 75,748 |
| WILMINGTON TR CORP | COM | 500 | 21,085 |
| WINDSTREAM CORP | COM | 5,652 | 80,371 |
| WPS RES CORP | COM | 200 | 10,806 |
| WRIGLEY WM JR CO | COM | 850 | 43,962 |
| WYETH | COM | 13,400 | 682,328 |
| WYNDHAM WORLDWIDE CORP | COM | 1,660 | 53,153 |
| WYNN RESORTS LTD | COM | 900 | 84,465 |
| XCEL ENERGY INC | COM | 7,120 | 164,187 |
| XEROX CORP | COM | 7,700 | 130,515 |
| XILINX INC | COM | 2,800 | 66,668 |
| XM SATELLITE RADIO HLDGS INC | CL A | 1,400 | 20,230 |
| XTO ENERGY INC | COM | 2,100 | 98,805 |
| YAHOO INC | COM | 18,300 | 467,382 |
| YRC WORLDWIDE INC | COM | 400 | 15,092 |
| YUM BRANDS INC | COM | 1,200 | 70,560 |
| ZIMMER HOLDINGS INC | COM | 2,100 | 164,598 |
| Unsettled Transactions | | | (156,515) |
| Total : | | | \$ 159,198,802 |

n / a Cost is not applicable

EXHIBIT G - PIMCO High Yield and Emerging Markets Bond Fund

(Managed by Pacific Management Investment Company)

IBM SAVINGS PLAN AT DECEMBER 31, 2006

Schedule H, line 4i-Schedule of Assets (Held At End of Year)

| (a) | (b) Identity of issue, borrower, lessor, or similar party | (c) Description of investment including maturity date, rate of interest, collateral, par, or maturity | (d) Cost (n/a) | (e) Fair value | |
|-----|-----------------------------------------------------------|-------------------------------------------------------------------------------------------------------|------------------|----------------|------------|
| | | | Shares/Par Value | | |
| | ARGENTINA | 1% 03 Aug 2012 | ARGENTINA | 610,000 | \$ 445,910 |
| | ARGENTINA (REP OF) | 2% 30 Sep 2014 | ARGENTINA | 3,600,000 | 1,292,947 |
| | BHP FINANCE | 6.75% 01 Nov 2013 | AUSTRALIA | 100,000 | 107,326 |
| | INTELSAT SUBSIDIARY HLDG CO | 8.625% 15 Jan 2015 | BERMUDA | 1,000,000 | 1,040,000 |
| | BRAZIL FEDERATIVE REP | 10.5% 14 Jul 2014 | BRAZIL | | |
| | BRAZIL FEDERATIVE REP | 11% 11 Jan 2012 | BRAZIL | 1,000,000 | 1,230,000 |
| | BRAZIL FEDERATIVE REP | 8.25% 20 Jan 2034 | BRAZIL | 890,000 | 1,079,125 |
| | BRAZIL FEDERATIVE REP | 8.875% 14 Oct 2019 | BRAZIL | 1,000,000 | 1,220,000 |
| | BRAZIL FERERATIVE REP | 11% 17 Aug 2040 | BRAZIL | 2,000,000 | 2,650,000 |
| | BRAZIL FERERATIVE REP | 8.875% 15 Apr 2024 | BRAZIL | 1,075,000 | 1,339,450 |
| | BRAZIL(FED REP) | 12.5% 05 Jan 2022 | BRAZIL | 250,000 | 133,587 |
| | SWP002637 PIMCO IRS REC | 12.78% 04 Jan 2010 | BRAZIL | 2,000,000 | 944,180 |
| | SWP019003 PIMCO IRS REC | 15.16% 02 Jan 2009 | BRAZIL | 700,000 | 341,893 |
| | SWP019011 PIMCO IRS REC | 15.12% 02 Jan 2009 | BRAZIL | 700,000 | 341,656 |
| | SWP019177 PIMCO IRS REC | 15.06% 02 Jan 2009 | BRAZIL | 600,000 | 292,553 |
| | SWP085723 PIMCO IRS REC | 14.28% 04 Jan 2010 | BRAZIL | 1,200,000 | 583,003 |
| | SWP095151 PIMCO IRS REC | 14.36% 04 Jan 2010 | BRAZIL | 1,200,000 | 583,509 |
| | ABITIBI CONSOLIDATED CO CDA | 7.75% 15 Jun 2011 | CANADA | 400,000 | 359,000 |
| | CANADA GOVT | 4.5% 01 Jun 2015 | CANADA | 300,000 | 265,383 |
| | CDA INC/CAN WEST MEDIA | 8% 15 Sep 2012 | CANADA | 300,000 | 313,125 |
| | CELESTICA INC | 7.625% 01 Jul 2013 | CANADA | 300,000 | 292,500 |
| | NORAMPAC INC | 6.75% 01 Jun 2013 | CANADA | 250,000 | 243,125 |
| | NORTEL NETWORKS LTD | 10.125% 15 Jul 2013 | CANADA | 400,000 | 432,000 |
| | NORTEL NETWORKS LTD | 10.75% 15 Jul 2016 | CANADA | 100,000 | 109,375 |
| | NOVELIS INC | 7.25% 15 Feb 2015 | CANADA | 400,000 | 387,000 |
| | OPTI CANADA INC | 8.25% 15 Dec 2014 | CANADA | 200,000 | 204,500 |
| | ROGERS WIRELESS INC | 7.5% 15 Mar 2015 | CANADA | 600,000 | 651,000 |
| | EMBRAER OVERSEAS LTD | 6.375% 24 Jan 2017 | CAYMAN ISLANDS | 100,000 | 100,000 |
| | SOLECTRON GLOBAL FIN LTD | 8% 15 Mar 2016 | CAYMAN ISLANDS | 200,000 | 202,500 |
| | TRANSOCEAN INC | 5.4% 05 Sep 2008 | CAYMAN ISLANDS | 100,000 | 100,060 |
| | VALE OVERSEAS LTD | 6.25% 11 Jan 2016 | CAYMAN ISLANDS | 200,000 | 201,944 |
| | VALE OVERSEAS LTD | 6.25% 23 Jan 2017 | CAYMAN ISLANDS | 100,000 | 100,455 |
| | VALE OVERSEAS LTD | 6.875% 21 Nov 2036 | CAYMAN ISLANDS | 100,000 | 102,565 |
| | CORPORACION NACIONAL DEL COBRE | 6.15% 24 Oct 2036 | CHILE | 100,000 | 102,412 |
| | ENERSIS S A | 7.4% 01 Dec 2016 | CHILE | 100,000 | 109,879 |
| | COLOMBIA REP | 8.25% 22 Dec 2014 | COLOMBIA | 1,400,000 | 1,589,000 |
| | COLUMBIA REP | 7.375% 18 Sep 2037 | COLOMBIA | 200,000 | 214,700 |
| | A.O. SIBERIAN OIL CO | 11.5% 13 Feb 2007 | GERMANY | 100,000 | 101,054 |
| | GAZPROM | 9.625% 01 Mar 2013 | GERMANY | 1,930,000 | 2,315,132 |
| | SWPC93754 PIMCO CDS REC | 0.325% 20 Sep 2011 | GERMANY | 200,000 | 264,409 |
| | SWPC93762 PIMCO CDS REC | 0.52% 20 Sep 2011 | GERMANY | 200,000 | 263,730 |
| | SWPC93770 PIMCO CDS REC | 0.33% 20 Sep 2011 | GERMANY | 200,000 | 264,466 |
| | SWPC93788 PIMCO CDS REC | 0.525% 20 Sep 2011 | GERMANY | 200,000 | 263,730 |
| | SWP085798 PIMCO IRS REC | 1% 27 Sep 2016 | HUNGARY | 50,000,000 | 262,267 |
| | SWP087737 PIMCO IRS REC | 1% 27 Sep 2016 | HUNGARY | 50,000,000 | 262,267 |
| | INDONESIA REP | 6.875% 09 Mar 2017 | INDONESIA | 300,000 | 318,750 |

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| | | | | | |
|-----------------------------------|--------|-------------|-----------------------|------------|-----------|
| MDP ACQUISITIONS PLC | 9.625% | 01 Oct 2012 | IRELAND | 1,350,000 | 1,431,000 |
| KOREA DEV BK | 4.75% | 20 Jul 2009 | KOREA, REPUBLIC OF | 300,000 | 296,159 |
| ROYAL CARIBBEAN CRUISES LTD | 7.25% | 15 Mar 2018 | LIBERIA | 200,000 | 202,137 |
| GAZ CAP SA LUXEMBOURG | 6.212% | 22 Nov 2016 | LUXEMBOURG | 500,000 | 503,500 |
| LIGHTHOUSE INTERNATIONAL CO SA | 8% | 30 Apr 2014 | LUXEMBOURG | 100,000 | 144,887 |
| LIGHTHOUSE INTL CO SA | 8% | 30 Apr 2014 | LUXEMBOURG | 500,000 | 724,038 |
| MOBILE TELESYSTEMS FIN S A | 8.375% | 14 Oct 2010 | LUXEMBOURG | 500,000 | 528,750 |
| RSHB CAP S A | 7.175% | 16 May 2013 | LUXEMBOURG | 300,000 | 316,125 |
| TNK BP FINANCE SA | 7.5% | 18 Jul 2016 | LUXEMBOURG | 400,000 | 427,960 |
| AMERICA MOVIL S A DE C V | 5.5% | 01 Mar 2014 | MEXICO | 50,000 | 48,876 |
| AMERICA MOVIL S A DE C V | 5.75% | 15 Jan 2015 | MEXICO | 700,000 | 692,556 |
| DESARROLLADORA HOMEX | 7.5% | 28 Sep 2015 | MEXICO | 200,000 | 204,000 |
| MEXICO(UTD MEX ST) | 8% | 17 Dec 2015 | MEXICO | 700,000 | 66,985 |
| SWP085749 PIMCO IRS REC | 8.865% | 12 Sep 2016 | MEXICO | 14,000,000 | 1,382,858 |
| SWP094766 PIMCO IRS REC | 8.72% | 05 Sep 2016 | MEXICO | 16,000,000 | 1,565,609 |
| SWP096142 PIMCO IRS REC | 8.41% | 17 Apr 2009 | MEXICO | 4,800,000 | 453,170 |
| TELEFONOS DE MEXICO | 8.75% | 31 Jan 2016 | MEXICO | 5,000,000 | 479,131 |
| TELOFONOS DE MEXICO SA | 5.5% | 27 Jan 2015 | MEXICO | 100,000 | 97,346 |
| UNITED MEXICAN STS MTN | 8.3% | 15 Aug 2031 | MEXICO | 1,100,000 | 1,406,350 |
| INTERGAS FINANCE B V | 6.875% | 04 Nov 2011 | NETHERLANDS | 100,000 | 103,382 |
| MAJAPAHIT HLDG B V | 7.25% | 17 Oct 2011 | NETHERLANDS | 700,000 | 721,000 |
| MAJAPAHIT HLDG B V | 7.75% | 17 Oct 2016 | NETHERLANDS | 100,000 | 105,875 |
| SENSATA TECHNOLOGIES B V | 8% | 01 May 2014 | NETHERLANDS | 225,000 | 216,000 |
| AES PANAMA SA | 6.35% | 21 Dec 2016 | PANAMA | 200,000 | 196,270 |
| MMG FIDUCIARY + TR CORP | 6.75% | 01 Feb 2016 | PANAMA | 650,000 | 646,567 |
| PANAMA REP | 9.375% | 01 Apr 2029 | PANAMA | 200,000 | 267,000 |
| PANAMA REP | 9.625% | 08 Feb 2011 | PANAMA | 1,000,000 | 1,140,000 |
| PERU REP | 8.375% | 03 May 2016 | PERU | 400,000 | 475,000 |
| A O SIBERIAN OIL CO | 10.75% | 15 Jan 2009 | RUSSIAN FEDERATION | 100,000 | 110,020 |
| RUSSIAN FEDERATION | 5% | 31 Mar 2030 | RUSSIAN FEDERATION | 3,600,000 | 4,076,280 |
| STH AFRICA (REP) | 5.25% | 16 May 2013 | SOUTH AFRICA | 500,000 | 682,237 |

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| | | | | |
|-----------------------------------|---------------------|----------------|------------|-----------|
| BANQUE CENTRALE DE TUNISIE | 7.375% 25 Apr 2012 | TUNISIA | 500,000 | 541,500 |
| UKRAINE REPUBLIC | 7.65% 11 Jun 2013 | UKRAINE | 1,000,000 | 1,083,600 |
| INEOS GROUP HLDGS PLC | 8.5% 15 Feb 2016 | UNITED KINGDOM | 400,000 | 382,000 |
| SWP087794 PIMCO IRS REC | 1% 15 Dec 2035 | UNITED KINGDOM | 1,100,000 | 2,154,519 |
| SWP099948 PIMCO IRS REC | 1% 15 Dec 2035 | UNITED KINGDOM | 1,200,000 | 2,350,384 |
| AES CORP | 8.75% 15 May 2013 | UNITED STATES | 625,000 | 669,531 |
| AES RED OAK LLC | 9.2% 30 Nov 2029 | UNITED STATES | 300,000 | 338,250 |
| ALBERTSONS INC | 7.75% 15 Jun 2026 | UNITED STATES | 200,000 | 199,488 |
| ALLIED WASTE NORTH AMER INC | 7.875% 15 Apr 2013 | UNITED STATES | 1,000,000 | 1,031,250 |
| AMERICAN GREETINGS CORP | 7.375% 01 Jun 2016 | UNITED STATES | 350,000 | 359,625 |
| AMERIGAS PARTNERS L P | 7.25% 20 May 2015 | UNITED STATES | 1,000,000 | 1,012,500 |
| ARVINMERITOR INC | 8.75% 01 Mar 2012 | UNITED STATES | 575,000 | 590,813 |
| BALL CORP | 6.625% 15 Mar 2018 | UNITED STATES | 200,000 | 199,000 |
| BCP CRYSTAL U S HLDGS CORP | 9.625% 15 Jun 2014 | UNITED STATES | 500,000 | 552,500 |
| BHP BILLITON FIN USA LTD | 5.25% 15 Dec 2015 | UNITED STATES | 400,000 | 393,635 |
| BOMBARDIER INC | 8% 15 Nov 2014 | UNITED STATES | 900,000 | 922,500 |
| BON TON DEPT STORES INC | 10.25% 15 Mar 2014 | UNITED STATES | 200,000 | 204,500 |
| BOWATER CDA FIN CORP | 7.95% 15 Nov 2011 | UNITED STATES | 500,000 | 490,000 |
| BOYD GAMING CORP | 7.125% 01 Feb 2016 | UNITED STATES | 150,000 | 149,250 |
| BUHRMANN US INC | 7.875% 01 Mar 2015 | UNITED STATES | 300,000 | 292,500 |
| CCO HLDGS LLC | 8.75% 15 Nov 2013 | UNITED STATES | 1,000,000 | 1,038,750 |
| CHART INDS INC | 9.125% 15 Oct 2015 | UNITED STATES | 100,000 | 105,500 |
| CHARTER COMMUNICATIONS OPER LL | 8% 30 Apr 2012 | UNITED STATES | 800,000 | 831,000 |
| CHESAPEAKE ENERGY | 6.25% 15 Jan 2017 | UNITED STATES | 150,000 | 203,237 |
| CHESAPEAKE ENERGY CORP | 6.375% 15 Jun 2015 | UNITED STATES | 300,000 | 297,000 |
| CHESAPEAKE ENERGY CORP | 6.875% 15 Jan 2016 | UNITED STATES | 300,000 | 302,625 |
| CHUKCHANSI ECONOMIC DEV AUTH | 8% 15 Nov 2013 | UNITED STATES | 225,000 | 233,719 |
| CINCINNATI BELL INC NEW | 8.375% 15 Jan 2014 | UNITED STATES | 1,100,000 | 1,130,250 |
| CITIZENS COMMUNICATIONS CO | 6.25% 15 Jan 2013 | UNITED STATES | 450,000 | 441,563 |
| CMS ENERGY CORP | 6.875% 15 Dec 2015 | UNITED STATES | 700,000 | 722,750 |
| CMS ENERGY CORP | 8.5% 15 Apr 2011 | UNITED STATES | 50,000 | 54,375 |
| COMPLETE PRODTN SVCS INC | 8% 15 Dec 2016 | UNITED STATES | 80,000 | 82,000 |
| CRICKET COMMUNICATION INC | 9.375% 01 Nov 2014 | UNITED STATES | 200,000 | 211,000 |
| CROWN AMERS LLC + CAP CORP | 7.75% 15 Nov 2015 | UNITED STATES | 600,000 | 622,500 |
| CSC HLDGS INC | 7.625% 01 Apr 2011 | UNITED STATES | 900,000 | 916,875 |
| DAVITA INC | 7.25% 15 Mar 2015 | UNITED STATES | 700,000 | 714,000 |
| DELHAIZE AMER INC | 9% 15 Apr 2031 | UNITED STATES | 750,000 | 890,479 |
| DEX MEDIA WEST LLC | 9.875% 15 Aug 2013 | UNITED STATES | 500,000 | 545,000 |
| DIRECTV HLDGS LLC | 6.375% 15 Jun 2015 | UNITED STATES | 300,000 | 287,625 |
| DIRECTV HLDGS LLC | 8.375% 15 Mar 2013 | UNITED STATES | 200,000 | 208,000 |
| DRS TECHNOLOGIES INC | 7.625% 01 Feb 2018 | UNITED STATES | 500,000 | 515,000 |
| DYNEGY HLDGS INC | 8.375% 01 May 2016 | UNITED STATES | 700,000 | 735,000 |
| EASTMAN KODAK CO | 1% 17 Oct 2012 | UNITED STATES | 1,000,000 | 1,004,183 |
| EASTMAN KODAK CO | 3.625% 15 May 2008 | UNITED STATES | 167,923 | 168,625 |
| EASTMAN KODAK COMPANY | 1% 18 Oct 2012 | UNITED STATES | 577,693 | 580,109 |
| EHOSTAR DBS CORP | 7.125% 01 Feb 2016 | UNITED STATES | 1,250,000 | 1,250,000 |
| EDUCATION MGMT LLC | 10.25% 01 Jun 2016 | UNITED STATES | 200,000 | 211,500 |
| EL PASO ENERGY | 7.375% 15 Dec 2012 | UNITED STATES | 600,000 | 631,500 |
| EL PASO ENERGY CORP | 8.05% 15 Oct 2030 | UNITED STATES | 500,000 | 555,000 |
| EL PASO PERFORMANCE LINKED TR | 7.75% 15 Jul 2011 | UNITED STATES | 300,000 | 317,250 |
| EL PASO PRODTN HLDG CO | 7.75% 01 Jun 2013 | UNITED STATES | 1,000,000 | 1,046,250 |
| EMERGING MKT LOCAL CUR | | UNITED STATES | 269,131 | 3,065,399 |
| EQUISTAR CHEMICALS LP | 10.125% 01 Sep 2008 | UNITED STATES | 300,000 | 318,750 |
| EURODOLLAR FUTURES | 8-Mar-07 | UNITED STATES | 5,000,000 | |
| EURODOLLAR FUTURES | 7-Jun-07 | UNITED STATES | 30,000,000 | |
| EURODOLLAR FUTURES | 8-Jun-07 | UNITED STATES | 5,000,000 | |
| EURODOLLAR FUTURES | 7-Sep-07 | UNITED STATES | 5,000,000 | |
| EURODOLLAR FUTURES | 8-Sep-07 | UNITED STATES | 2,500,000 | |
| EURODOLLAR FUTURES | 7-Dec-07 | UNITED STATES | 5,000,000 | |
| FERRELLGAS PARTNER LP | 8.75% 15 Jun 2012 | UNITED STATES | 750,000 | 768,750 |
| FORD MTR CR CO | 7% 01 Oct 2013 | UNITED STATES | 3,250,000 | 3,103,688 |

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| | | | | |
|-----------------------------------|--------------------|---------------|-----------|-----------|
| FORD MTR CR CO | 7.25% 25 Oct 2011 | UNITED STATES | 400,000 | 391,709 |
| FORD MTR CR CO | 8% 15 Dec 2016 | UNITED STATES | 150,000 | 148,223 |
| FREESCALE SEMICONDUCTOR INC | 9.875% 15 Dec 2014 | UNITED STATES | 400,000 | 397,500 |
| FRESENIUS MED CARE CAP TR IV | 7.875% 15 Jun 2011 | UNITED STATES | 600,000 | 628,500 |
| GAYLORD ENTMT CO NEW | 8% 15 Nov 2013 | UNITED STATES | 450,000 | 466,875 |
| GENERAL MTRS ACCEP CORP | 7% 01 Feb 2012 | UNITED STATES | 1,100,000 | 1,134,848 |
| GENERAL MTRS ACCEP CORP | 8% 01 Nov 2031 | UNITED STATES | 1,300,000 | 1,492,488 |
| GENERAL MTRS CORP | 8.25% 15 Jul 2023 | UNITED STATES | 300,000 | 279,000 |
| GEORGIA PAC CORP | 7.25% 01 Jun 2028 | UNITED STATES | 750,000 | 727,500 |
| GEORGIA PAC CORP | 7.75% 15 Nov 2029 | UNITED STATES | 1,000,000 | 997,500 |
| GOODYEAR TIRE + RUBR CO | 8.625% 01 Dec 2011 | UNITED STATES | 300,000 | 309,750 |
| HAWAIIAN TELCOM COMMUNICATIONS | 9.75% 01 May 2013 | UNITED STATES | 375,000 | 375,938 |
| HBOS TREAS SVCS PLC | 5.245% 30 Jan 2007 | UNITED STATES | 500,000 | 497,887 |
| HCA INC | 6.75% 15 Jul 2013 | UNITED STATES | 750,000 | 673,125 |
| HCA INC | 9.25% 15 Nov 2016 | UNITED STATES | 1,100,000 | 1,178,375 |
| HCA INC | 9.625% 15 Nov 2016 | UNITED STATES | 550,000 | 591,250 |
| HERBST GAMING INC | 7% 15 Nov 2014 | UNITED STATES | 200,000 | 191,000 |
| HERTZ CORP | 8.875% 01 Jan 2014 | UNITED STATES | 200,000 | 209,500 |
| HIPOTECARIA SU CASITA SA DE CV | 8.5% 04 Oct 2016 | UNITED STATES | 200,000 | 210,500 |
| HOST MARRIOTT L P | 6.375% 15 Mar 2015 | UNITED STATES | 300,000 | 295,875 |
| HOST MARRIOTT LP | 7.125% 01 Nov 2013 | UNITED STATES | 350,000 | 357,875 |
| IDEARC INC | 8% 15 Nov 2016 | UNITED STATES | 300,000 | 304,500 |
| INGLES MKTS INC | 8.875% 01 Dec 2011 | UNITED STATES | 350,000 | 364,875 |
| JEFFERSON SMURFIT CORP U S | 7.5% 01 Jun 2013 | UNITED STATES | 500,000 | 470,000 |
| JEFFERSON SMURFIT CORP US | 8.25% 01 Oct 2012 | UNITED STATES | 28,000 | 27,300 |
| KRATON POLYMERS LLC | 8.125% 15 Jan 2014 | UNITED STATES | 300,000 | 300,000 |
| L 3 COMMUNICATIONS CORP | 6.375% 15 Oct 2015 | UNITED STATES | 550,000 | 544,500 |
| LYONDELL CHEMICAL CO | 8% 15 Sep 2014 | UNITED STATES | 100,000 | 103,750 |
| METROPCS WIRELESS INC | 9.25% 01 Nov 2014 | UNITED STATES | 200,000 | 209,000 |
| MGM MIRAGE | 8.375% 01 Feb 2011 | UNITED STATES | 922,000 | 956,575 |
| MIDWEST GENERATION LLC | 8.75% 01 May 2034 | UNITED STATES | 1,750,000 | 1,898,750 |
| NALCO CO | 8.875% 15 Nov 2013 | UNITED STATES | 400,000 | 423,500 |

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|--------------------------------|---------------------|---------------|-----------|-----------|
| NORDIC TEL CO HLDG APS | 8.875% 01 May 2016 | UNITED STATES | 300,000 | 321,000 |
| NRG ENERGY | 7.375% 01 Feb 2016 | UNITED STATES | 670,000 | 673,350 |
| NRG ENERGY INC | 7.25% 01 Feb 2014 | UNITED STATES | 140,000 | 141,050 |
| OWENS BROCKWAY GLASS CONTAINER | 6.75% 01 Dec 2014 | UNITED STATES | 500,000 | 485,000 |
| OWENS BROCKWAY GLASS CONTAINER | 8.75% 15 Nov 2012 | UNITED STATES | 300,000 | 318,000 |
| PEABODY ENERGY CORP | 6.875% 15 Mar 2013 | UNITED STATES | 300,000 | 307,500 |
| PEABODY ENERGY CORP | 7.375% 01 Nov 2016 | UNITED STATES | 400,000 | 426,000 |
| PEMEX PROJ FDG MASTER TR | 6.625% 15 Jun 2035 | UNITED STATES | 1,400,000 | 1,432,200 |
| PRIMEDIA INC | 8.875% 15 May 2011 | UNITED STATES | 200,000 | 204,000 |
| PSEG ENERGY HLDGS INC | 8.5% 15 Jun 2011 | UNITED STATES | 500,000 | 537,500 |
| QUIKSILVER INC | 6.875% 15 Apr 2015 | UNITED STATES | 540,000 | 530,550 |
| QWEST COMMUNICATIONS INTL INC | 7.25% 15 Feb 2011 | UNITED STATES | 1,000,000 | 1,022,500 |
| QWEST COMMUNICATIONS INTL INC | 7.5% 15 Feb 2014 | UNITED STATES | 100,000 | 103,000 |
| QWEST COMMUNICATIONS INTL INC | 7.5% 15 Feb 2014 | UNITED STATES | 1,300,000 | 1,339,000 |
| QWEST CORP | 7.625% 15 Jun 2015 | UNITED STATES | 450,000 | 481,500 |
| R H DONNELLEY CORP | 6.875% 15 Jan 2013 | UNITED STATES | 1,000,000 | 958,750 |
| RELIANT ENERGY INC | 6.75% 15 Dec 2014 | UNITED STATES | 1,050,000 | 1,026,375 |
| REPUBLICA ORIENTAL DEL URUGUAY | 7.625% 21 Mar 2036 | UNITED STATES | 100,000 | 110,000 |
| REYNOLDS | 1% 31 May 2012 | UNITED STATES | 1,997,500 | 2,013,418 |
| REYNOLDS AMERICAN | 4% 31 May 2012 | UNITED STATES | 997,500 | 1,005,449 |
| REYNOLDS AMERICAN INC | 7.3125% 11 May 2012 | UNITED STATES | 997,500 | 1,005,449 |
| REYNOLDS AMERN INC | 7.625% 01 Jun 2016 | UNITED STATES | 600,000 | 635,720 |
| ROTECH HEALTHCARE INC | 9.5% 01 Apr 2012 | UNITED STATES | 150,000 | 147,000 |
| ROUNDYS | 8.44% 03 Jun 2009 | UNITED STATES | 992,500 | 1,002,673 |
| RURAL CELLULAR CORP | 8.25% 15 Mar 2012 | UNITED STATES | 200,000 | 208,250 |
| SALLY HLDGS LLC | 10.5% 15 Nov 2016 | UNITED STATES | 200,000 | 204,000 |
| SANMINA SCI CORP | 8.125% 01 Mar 2016 | UNITED STATES | 500,000 | 483,750 |
| SEMGROUP L P/SEMGROUP FIN CORP | 8.75% 15 Nov 2015 | UNITED STATES | 275,000 | 276,375 |
| SENECA GAMING CORP | 7.25% 01 May 2012 | UNITED STATES | 150,000 | 152,625 |
| SERVICE CORP INTL | 7.375% 01 Oct 2014 | UNITED STATES | 50,000 | 52,250 |
| SERVICE CORP INTL | 7.625% 01 Oct 2018 | UNITED STATES | 50,000 | 53,000 |
| SIERRA PAC PWR CO | 6% 15 May 2016 | UNITED STATES | 200,000 | 200,436 |
| SPINTAB SWEDMORTGAGE AB | 5.25% 30 Jan 2007 | UNITED STATES | 3,000,000 | 2,987,313 |
| STATION CASINOS INC | 6.5% 01 Feb 2014 | UNITED STATES | 200,000 | 177,750 |
| STONE CONTAINER CORP | 8.375% 01 Jul 2012 | UNITED STATES | 350,000 | 343,000 |
| SUBURBAN PROPANE PARTNERS LP | 6.875% 15 Dec 2013 | UNITED STATES | 250,000 | 245,000 |
| SUNGUARD DATA SYS INC | 9.125% 15 Aug 2013 | UNITED STATES | 400,000 | 420,000 |
| SUPERVALU INC | 7.5% 15 Nov 2014 | UNITED STATES | 400,000 | 417,081 |
| SWPC41027 PIMCO CDS REC | 0.75% 20 Apr 2011 | UNITED STATES | 600,000 | 609,017 |
| SWPC46752 PIMCO CDS REC | 1% 20 Jun 2015 | UNITED STATES | 800,000 | 800,000 |
| SWPC53030 PIMCO CDS REC | 1% 20 Jun 2011 | UNITED STATES | 600,000 | 600,000 |
| SWPC75249 PIMCO CDS REC | 1% 20 Jun 2016 | UNITED STATES | 2,400,000 | 2,400,000 |
| SWPC76007 PIMCO CDS REC | 1.85% 20 Jun 2011 | UNITED STATES | 400,000 | 415,453 |
| SWPC76015 PIMCO CDS REC | 1.85% 20 Jun 2011 | UNITED STATES | 2,400,000 | 2,492,716 |
| SWPC83672 PIMCO CDS REC | 1.4% 20 Dec 2011 | UNITED STATES | 1,000,000 | 1,011,529 |
| SWPC85263 PIMCO CDS REC | 1% 20 Oct 2011 | UNITED STATES | 1,200,000 | 1,410,512 |
| SWPC86030 PIMCO CDS REC | 1.39% 20 Dec 2011 | UNITED STATES | 1,000,000 | 1,009,781 |
| SWPC95908 PIMCO CDS REC | 1.96% 20 Oct 2016 | UNITED STATES | 500,000 | 517,995 |
| SWPC97771 PIMCO CDS REC | 1.18% 20 Dec 2007 | UNITED STATES | 700,000 | 705,780 |
| TECO ENERGY INC | 6.75% 01 May 2015 | UNITED STATES | 900,000 | 940,500 |
| TENET HEALTHCARE CORP | 7.375% 01 Feb 2013 | UNITED STATES | 550,000 | 505,313 |
| TENNECO AUTOMOTIVE INC | 10.25% 15 Jul 2013 | UNITED STATES | 800,000 | 876,000 |
| TIME WARNER TELECOM HLDGS INC | 9.25% 15 Feb 2014 | UNITED STATES | 600,000 | 641,250 |
| TRIAD HOSPS INC | 7% 15 Nov 2013 | UNITED STATES | 500,000 | 503,125 |
| TRW AUTOMOTIVE ACQUISITION | 9.375% 15 Feb 2013 | UNITED STATES | 600,000 | 643,500 |

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|-----------------------------------|---------|---------------------|----------------|--------------|-------------|
| U S TREAS BONDS FUTURES | | 7-Mar-07 | UNITED STATES | 1,800,000 | |
| U S WEST COMMUNICATIONS INC | | 7.25% 15 Sep 2025 | UNITED STATES | 300,000 | 308,250 |
| U S WEST COMMUNICATIONS INC | | 7.5% 15 Jun 2023 | UNITED STATES | 230,000 | 231,725 |
| UBS FIN DEL LLC DISC COML3/A3 | | 5.27% 02 Jan 2007 | UNITED STATES | 2,200,000 | 2,199,678 |
| UNIVERSAL CITY FL HLDG CO I | | 8.375% 01 May 2010 | UNITED STATES | 400,000 | 410,000 |
| VENTAS REALTY LP | | 6.75% 01 Apr 2017 | UNITED STATES | 300,000 | 309,750 |
| VENTAS RLTY LTD PARTNERSHIP | | 6.5% 01 Jun 2016 | UNITED STATES | 300,000 | 307,500 |
| VERSO PAPER HLDGS LLC PAPR INC | | 9.125% 01 Aug 2014 | UNITED STATES | 300,000 | 312,750 |
| VWR INTL INC | | 6.875% 15 Apr 2012 | UNITED STATES | 300,000 | 301,875 |
| VWR INTL INC | | 8% 15 Apr 2014 | UNITED STATES | 500,000 | 515,000 |
| WELLS FARGO CAP X | | 1% 15 Dec 2086 | UNITED STATES | 100,000 | 98,009 |
| WILLIAMS COS INC | | 7.875% 01 Sep 2021 | UNITED STATES | 1,500,000 | 1,608,750 |
| WILLIAMS PARTNERS L P | | 7.25% 01 Feb 2017 | UNITED STATES | 100,000 | 102,000 |
| WINDSTREAM CORP | | 8.625% 01 Aug 2016 | UNITED STATES | 450,000 | 492,750 |
| WYNN LAS VEGAS LLC | | 6.625% 01 Dec 2014 | UNITED STATES | 1,100,000 | 1,093,125 |
| XEROX CORP | | 7.625% 15 Jun 2013 | UNITED STATES | | |
| REPUBLIC OF URUGUAY | | 8% 18 Nov 2022 | URUGUAY | 793,591 | 900,726 |
| VENEZUELA REP | | 9.25% 15 Sep 2027 | VENEZUELA | 900,000 | 1,147,500 |
| SWPC75249 PIMCO | CDS PAY | 0.65% 20 Jun 2016 | UNITED STATES | (2,400,000) | (2,417,099) |
| SWPC76015 PIMCO | CDS PAY | 1% 20 Jun 2011 | UNITED STATES | (2,400,000) | (2,400,000) |
| SWP099948 PIMCO | IRS PAY | 4% 15 Dec 2035 | UNITED KINGDOM | (1,200,000) | (2,348,580) |
| SWP087794 PIMCO | IRS PAY | 4% 15 Dec 2035 | UNITED KINGDOM | (1,100,000) | (2,152,865) |
| SWP094766 PIMCO | IRS PAY | 7.3% 05 Sep 2016 | MEXICO | (16,000,000) | (1,477,801) |
| SWP085749 PIMCO | IRS PAY | 1% 12 Sep 2016 | MEXICO | (14,000,000) | (1,293,076) |
| SWPC85263 PIMCO | CDS PAY | 5.65% 20 Oct 2011 | UNITED STATES | (1,200,000) | (1,200,000) |
| SWPC83672 PIMCO | CDS PAY | 1% 20 Dec 2011 | UNITED STATES | (1,000,000) | (1,000,000) |
| SWPC86030 PIMCO | CDS PAY | 1% 20 Dec 2011 | UNITED STATES | (1,000,000) | (1,000,000) |
| SWP002637 PIMCO | IRS PAY | 1% 04 Jan 2010 | BRAZIL | (2,000,000) | (936,768) |
| SWPC46752 PIMCO | CDS PAY | 0.65% 20 Jun 2015 | UNITED STATES | (800,000) | (805,781) |
| SWPC97771 PIMCO | CDS PAY | 1% 20 Dec 2007 | UNITED STATES | (700,000) | (700,000) |
| SWPC53030 PIMCO | CDS PAY | 0.55% 20 Jun 2011 | UNITED STATES | (600,000) | (606,576) |
| SWPC41027 PIMCO | CDS PAY | 1% 20 Apr 2011 | UNITED STATES | (600,000) | (600,000) |
| SWP095151 PIMCO | IRS PAY | 1% 04 Jan 2010 | BRAZIL | (1,200,000) | (562,061) |
| SWP085723 PIMCO | IRS PAY | 1% 04 Jan 2010 | BRAZIL | (1,200,000) | (562,061) |
| SWPC95908 PIMCO | CDS PAY | 1% 20 Oct 2016 | UNITED STATES | (500,000) | (500,000) |
| SWP096142 PIMCO | IRS PAY | 7.3175% 17 Apr 2009 | MEXICO | (4,800,000) | (443,340) |
| SWPC76007 PIMCO | CDS PAY | 1% 20 Jun 2011 | UNITED STATES | (400,000) | (400,000) |

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|------------------------|----------------|-------------------|---------------|--------------|-----------------------|
| SWP019003 PIMCO | IRS PAY | 1% 02 Jan 2009 | BRAZIL | (700,000) | (327,869) |
| SWP019011 PIMCO | IRS PAY | 1% 02 Jan 2009 | BRAZIL | (700,000) | (327,869) |
| SWP019177 PIMCO | IRS PAY | 1% 02 Jan 2009 | BRAZIL | (600,000) | (281,030) |
| SWP085798 PIMCO | IRS PAY | 7.54% 27 Sep 2016 | HUNGARY | (50,000,000) | (276,121) |
| SWP087737 PIMCO | IRS PAY | 7.54% 27 Sep 2016 | HUNGARY | (50,000,000) | (276,121) |
| SWPC93788 PIMCO | CDS PAY | 1% 20 Sep 2011 | GERMANY | (200,000) | (264,274) |
| SWPC93762 PIMCO | CDS PAY | 1% 20 Sep 2011 | GERMANY | (200,000) | (264,217) |
| SWPC93754 PIMCO | CDS PAY | 1% 20 Sep 2011 | GERMANY | (200,000) | (263,730) |
| SWPC93770 PIMCO | CDS PAY | 1% 20 Sep 2011 | GERMANY | (200,000) | (263,730) |
| SWAPTION (317503TK6) | JUL .45 CALL | | UNITED STATES | (2,100) | (914) |
| Unsettled Transactions | | | | | 54,718 |
| | Total : | | | | \$ 123,889,601 |

n / a - Cost is not applicable

EXHIBIT H - Short-Term Investments

(Managed by JPMorgan Chase Bank N.A.)

IBM SAVINGS PLAN AT DECEMBER 31, 2006

Schedule H, line 4i-Schedule of Assets (Held At End of Year)

| (a) (b) Identity of issue, borrower, lessor, or similar party | (c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value | | | (d) Cost (n / a) | (e) Fair value |
|---------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|-------------|---------------|------------------|----------------|
| | Issuer Name Product | Coupon% | Maturity Date | | Principal Amt |
| ABFC06 OPT2 A3A | Asset Backed Security - Floating | 5.410000 ** | 01/25/07 | | \$ 7,757,014 |
| ABSHE 2006-HE5 A2 | Asset Backed Security - Floating | 5.410000 ** | 01/25/07 | | 12,835,969 |
| ACCR 2006 2 A1 | Asset Backed Security - Floating | 5.390000 ** | 01/25/07 | | 7,984,922 |
| AEGIS FINANCE LLC | Commercial Paper | 5.335182 | 01/12/07 | | 34,834,800 |
| AIG MATCH FUNDING CORP | Medium Term Note - Floating | 5.370000 ** | 01/02/07 | | 25,000,000 |
| ALLSTATE LIFE GLOBAL FUNDING TRUSTS | Medium Term Note - Floating | 5.340000 ** | 01/29/07 | | 10,000,000 |
| ALLSTATE LIFE GLOBAL II | Medium Term Note - Floating | 5.330000 ** | 01/04/07 | | 21,000,000 |
| AMERICAN EXPRESS BANK, FSB | Bank Note - Floating Rate | 5.360000 ** | 01/18/07 | | 10,000,000 |
| AMERICAN EXPRESS CREDIT CORP | Medium Term Note - Floating | 5.350000 ** | 01/16/07 | | 25,000,000 |
| ASIF GLOBAL FUNDING XV | Medium Term Note - Floating | 5.370000 ** | 01/23/07 | | 15,000,000 |
| BANCAJA | Medium Term Note - Floating | 5.420000 ** | 01/10/07 | | 19,000,000 |
| BANCO BILBAO VISCAYA PUERTO RICO | Medium Term Note - Floating | 5.402674 ** | 03/23/07 | | 8,005,036 |
| BANK OF AMERICA | Bank Note - Floating Rate | 5.370000 ** | 01/02/07 | | 20,000,000 |
| BANK OF IRELAND | Medium Term Note - Floating | 5.380188 ** | 01/02/07 | | 24,997,625 |
| BANK OF NEW YORK CO, INC | Medium Term Note - Floating | 5.340000 ** | 01/10/07 | | 10,000,000 |
| BANK OF NEW YORK CO, INC | Medium Term Note - Floating | 5.340000 ** | 01/10/07 | | 25,000,000 |
| BARCLAYS LONDON | Time Deposit | 5.430000 | 01/02/07 | | 50,000,000 |
| BAVARIA TRR CORP | Commercial Paper | 5.403242 | 01/02/07 | | 59,991,000 |
| BEAR STEARNS | REPO - U.S. Agency Mortgages | 5.330000 | 01/02/07 | | 30,064,164 |
| BETA FINANCE INC | Medium Term Note - Floating | 5.370000 ** | 01/02/07 | | 20,000,000 |
| BETA FINANCE INC | Medium Term Note - Floating | 5.370000 ** | 01/02/07 | | 15,000,000 |
| BETA FINANCE INC | Medium Term Note - Floating | 5.375154 ** | 01/02/07 | | 24,994,037 |
| BETA FINANCE INC | Medium Term Note - Floating | 5.370230 ** | 01/02/07 | | 6,998,738 |
| BETA FINANCE INC | Medium Term Note - Floating | 5.375483 ** | 01/02/07 | | 4,998,561 |
| BETA FINANCE INC | Medium Term Note - Floating | 5.380475 ** | 01/02/07 | | 14,995,693 |
| BNP PARIBAS, NY | Yankee C/D - Floating | 5.350000 ** | 01/02/07 | | 18,000,000 |
| CANADIAN IMPERIAL BANK NY | Yankee C/D - Floating | 5.330000 ** | 01/23/07 | | 15,000,000 |
| CBASS 06 CB6A21 | Asset Backed Security - Floating | 5.390000 ** | 01/25/07 | | 9,363,948 |
| CC USA INC | Medium Term Note - Floating | 5.375154 ** | 01/02/07 | | 9,997,417 |
| CC USA INC | Medium Term Note - Floating | 5.375483 ** | 01/02/07 | | 9,997,123 |

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|-------------------------------------|-------------------------------------|----------|----|----------|------------|
| | Medium Term Note - Floating | | | | |
| CHARTA EXT | Commercial Paper | 5.354392 | | 01/30/07 | 29,695,250 |
| CHARTA LLC | Commercial Paper | 5.316698 | | 01/08/07 | 19,824,333 |
| CIC NY | Yankee C/D - Fixed | 5.330000 | | 01/16/07 | 25,014,615 |
| | Medium Term Note - Floating | | | | |
| CIT GROUP HOLDINGS | Floating | 5.432500 | ** | 01/02/07 | 10,000,000 |
| CITIBANK LONDON | Time Deposit | 5.340000 | | 02/02/07 | 50,000,000 |
| | Medium Term Note - Floating | | | | |
| CITIGROUP FUNDING INC | Floating | 5.360000 | ** | 01/02/07 | 10,000,000 |
| | Asset Backed Security - Floating | | | | |
| CMLTI 06 NC2 A2A | Floating | 5.390000 | ** | 01/25/07 | 17,877,938 |
| | Asset Backed Security - Floating | | | | |
| CMLTI 2006-WFH4 A1 | Floating | 5.400000 | ** | 01/25/07 | 22,127,650 |
| CONCORD MINUTEMEN C.C.LLC,SER.A | Commercial Paper | 5.315652 | | 01/03/07 | 49,852,778 |
| | Medium Term Note - Fixed | | | | |
| CONCORD MINUTEMEN C.C.LLC,SER.B | Fixed | 5.350000 | | 01/10/07 | 49,999,170 |
| CREDIT INDUSRIAL ET COMM, LONDON | Eurodollar C/D - Fixed | 5.350000 | | 01/26/07 | 25,000,000 |
| CREDIT INDUSRIAL ET COMM, LONDON | Eurodollar C/D - Fixed | 5.330001 | | 01/24/07 | 48,093,137 |
| | Medium Term Note - Floating | | | | |
| CREDIT SUISSE FIRST BOSTON USA INC. | Floating | 5.170193 | ** | 01/02/07 | 30,038,611 |
| | Medium Term Note - Floating | | | | |
| CREDIT SUISSE FIRST BOSTON USA INC. | Floating | 5.427453 | ** | 01/02/07 | 22,029,351 |
| | Medium Term Note - Floating | | | | |
| CREDIT SUISSE FIRST BOSTON USA INC. | Floating | 5.427907 | ** | 01/02/07 | 10,013,231 |
| CROWN POINT CAPITAL COMPANY LLC | Commercial Paper | 5.319055 | | 01/18/07 | 49,538,875 |
| DEKABANK DEUTSCHE GIROZENTRALE | Yankee C/D - Floating | 5.394380 | ** | 01/19/07 | 25,000,000 |

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|----------------------------------|----------------------------------|------------|----------|------------|
| DEN NORSE BANK | Time Deposit | 5.400000 | 01/02/07 | 56,000,000 |
| DEUTSCHE BANK FINANCIAL | Medium Term Note - Floating | 5.442500** | 01/02/07 | 10,000,000 |
| DEUTSCHE BANK LONDON | Time Deposit | 5.400000 | 01/02/07 | 25,000,000 |
| DEUTSCHE BANK LONDON | Time Deposit - Floating | 5.335000** | 01/02/07 | 25,000,000 |
| DEUTSCHE BANK N.Y. | Yankee C/D - Floating | 5.407500** | 01/02/07 | 20,000,000 |
| DORADA FINANCE INC. | Medium Term Note - Floating | 5.375000** | 01/02/07 | 20,000,000 |
| DORADA FINANCE INC. | Medium Term Note - Floating | 5.370000** | 01/02/07 | 32,000,000 |
| DORADA FINANCE INC. | Medium Term Note - Floating | 5.370000** | 01/02/07 | 7,000,000 |
| DZ BANK AG NEW YORK | Yankee C/D - Fixed | 5.310000 | 01/11/07 | 75,000,000 |
| EBBETS FUNDING LLC | Commercial Paper | 5.342607 | 01/12/07 | 64,664,122 |
| EBBETS FUNDING LLC | Commercial Paper | 5.403242 | 01/02/07 | 24,985,000 |
| ERSTE FINANCE DELAWARE LLC | Commercial Paper | 5.335473 | 01/26/07 | 49,573,861 |
| FAIRWAY FINANCE CORP | Commercial Paper | 5.311991 | 01/10/07 | 55,679,348 |
| FAIRWAY FINANCE CORP | Commercial Paper | 5.403242 | 01/02/07 | 10,114,927 |
| FENWAY FUNDING LLC | Commercial Paper | 5.380634 | 01/23/07 | 9,868,725 |
| FENWAY FUNDING LLC | Commercial Paper | 5.348958 | 01/16/07 | 9,936,515 |
| FENWAY FUNDING LLC | Commercial Paper | 5.359806 | 02/16/07 | 26,706,502 |
| FENWAY FUNDING LLC | Commercial Paper | 5.403242 | 01/02/07 | 9,994,000 |
| FFML06 FF11 2A1 | Asset Backed Security - Floating | 5.390000** | 01/25/07 | 4,491,123 |
| FFMLT06 FF13A2A | Asset Backed Security - Floating | 5.410000** | 01/25/07 | 18,195,906 |
| FIFTH THIRD BANCORP | Medium Term Note - Floating | 5.350048** | 01/23/07 | 4,999,955 |
| FIVE FINANCE INC | Medium Term Note - Floating | 5.380116** | 01/02/07 | 18,997,716 |
| FORTIS BANK, NEW YORK | Yankee C/D - Floating | 5.330377** | 01/29/07 | 11,997,999 |
| GALLEON CAPITAL CORPORATION | Commercial Paper | 5.328453 | 02/15/07 | 49,545,333 |
| GENERAL ELECTRIC CAPITAL CORP. | Commercial Paper | 5.336059 | 03/16/07 | 24,456,250 |
| GOLDMAN SACHS GROUP, INC | Medium Term Note - Floating | 5.472500** | 01/02/07 | 10,000,000 |
| GOLDMAN SACHS GROUP, INC | Medium Term Note - Floating | 5.502500** | 01/02/07 | 30,000,000 |
| GOLDMAN SACHS GROUP, INC | Medium Term Note - Floating | 5.422500** | 01/02/07 | 10,000,000 |
| GOTHAM FUNDING CORPORATION | Commercial Paper | 5.318133 | 01/03/07 | 99,471,000 |
| GRAMPIAN FUNDING LLC | Commercial Paper | 5.349351 | 04/10/07 | 34,088,250 |
| GSAA 2005-6 A-1 | Asset Backed Security - Floating | 5.139636** | 01/25/07 | 2,775,439 |
| GSAA 2005-7 AV1 | Asset Backed Security - Floating | 5.460000** | 01/25/07 | 1,562,236 |
| GSAA 2005-8 A1 | Asset Backed Security - Floating | 5.450000** | 01/25/07 | 1,464,084 |
| HARTFORD LIFE | Medium Term Note - Floating | 5.433750** | 01/16/07 | 6,000,000 |
| HASC 06 OPT3 A1 | Asset Backed Security - Floating | 5.410000** | 01/25/07 | 3,657,830 |
| HASC 2006 OPT1 2A1 | Asset Backed Security - Floating | 5.430000** | 01/25/07 | 2,745,500 |
| HASC 2006 OPT2 IIA1 | Asset Backed Security - Floating | 5.430000** | 01/25/07 | 8,595,144 |
| HEAT 06 7 2A1 | Asset Backed Security - Floating | 5.410000** | 01/25/07 | 6,785,039 |
| HEAT 2005-4 2A1 | Asset Backed Security - Floating | 5.440000** | 01/25/07 | 865,330 |
| HEAT 2005-7 2A1 | Asset Backed Security - Floating | 5.470000** | 01/25/07 | 2,798,075 |
| HEAT 2006-1 2A1 | Asset Backed Security - Floating | 5.430000** | 01/25/07 | 2,244,069 |
| HEAT 2006-3 2A1 | Asset Backed Security - Floating | 5.420000** | 01/25/07 | 2,878,939 |
| HEAT 2006-6 2A1 | Asset Backed Security - Floating | 5.388662** | 01/25/07 | 4,081,897 |
| HSBC FINANCE CORP | Medium Term Note - Floating | 5.340000** | 01/08/07 | 15,000,000 |
| ING BANK NV, AMSTERDAM | Time Deposit | 5.400000 | 01/02/07 | 50,000,000 |
| IRISH LIFE AND PERMANENT PLC | Commercial Paper | 5.328898 | 01/22/07 | 16,751,418 |
| IXIS CORPORATE & INVESTMENT BANK | Time Deposit | 5.400000 | 01/02/07 | 50,000,000 |
| K2(USA)LLC | Medium Term Note - Floating | 5.370400** | 01/02/07 | 19,998,000 |
| K2(USA)LLC | Medium Term Note - Floating | 5.375080** | 01/02/07 | 24,998,491 |
| K2(USA)LLC | Medium Term Note - Floating | 5.386344** | 01/02/07 | 19,993,740 |
| K2(USA)LLC | Medium Term Note - Floating | 5.371638** | 01/02/07 | 11,995,502 |
| K2(USA)LLC | Medium Term Note - Floating | 5.376639** | 01/02/07 | 21,991,754 |
| KBC, LONDON | Eurodollar C/D - Fixed | 5.340000 | 02/01/07 | 20,000,000 |
| KITTY HAWK | Commercial Paper | 5.366749 | 01/11/07 | 18,743,322 |
| KITTY HAWK | Commercial Paper | 5.336561 | 01/18/07 | 36,683,804 |
| LAFAYETTE ASSET | Commercial Paper | 5.346440 | 02/15/07 | 56,759,659 |
| LAFAYETTE ASSET | Commercial Paper | 5.352188 | 01/25/07 | 24,896,361 |
| LBMLT 06 8 2A1 | Asset Backed Security - Floating | 5.390000** | 01/25/07 | 22,875,335 |
| LBMLT 06 9 2A1 | Asset Backed Security - Floating | 5.410000** | 01/25/07 | 9,380,664 |
| LBMLT 06-2 2A1 | Asset Backed Security - Floating | 5.420000** | 01/25/07 | 4,453,422 |
| LEHMAN BROTHERS BANKHAUS, AG | Time Deposit - Floating | 5.340000** | 01/02/07 | 50,000,000 |
| LEHMAN BROTHERS INC | Medium Term Note - Floating | 5.395953** | 01/02/07 | 46,034,500 |
| LIBERTY STREET FUNDING COMPANY | Commercial Paper | 5.355571 | 01/05/07 | 49,947,986 |
| LINKS FINANCE LLC | Medium Term Note - Floating | 5.370425** | 01/02/07 | 19,998,000 |

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|--------------------------------------------------------------------------------------------|----------------------------------|------------|----------|-------------------------|
| LINKS FINANCE LLC | Medium Term Note - Floating | 5.370268** | 01/02/07 | 11,000,520 |
| LINKS FINANCE LLC | Medium Term Note - Floating | 5.381538** | 01/02/07 | 29,989,870 |
| MABS 06 HE4 A1 | Asset Backed Security - Floating | 5.400000** | 01/26/07 | 24,566,592 |
| MBIA GLOBAL FUNDING LLC | Medium Term Note - Floating | 5.360000** | 01/30/07 | 7,000,000 |
| MBIA GLOBAL FUNDING LLC | Medium Term Note - Floating | 5.370000** | 01/02/07 | 20,000,000 |
| MERRILL LYNCH AND COMPANY | Medium Term Note - Floating | 5.390000** | 01/22/07 | 10,000,000 |
| MERRILL LYNCH AND COMPANY | Medium Term Note - Floating | 5.404380** | 02/14/07 | 30,000,000 |
| MERRILL LYNCH AND COMPANY | Medium Term Note - Floating | 5.422500** | 01/02/07 | 50,000,000 |
| MIZUHO LONDON | Time Deposit | 5.350000 | 03/12/07 | 50,000,000 |
| MORGAN STANLEY | Medium Term Note - Floating | 5.482500** | 01/02/07 | 25,000,000 |
| MORGAN STANLEY | Medium Term Note - Floating | 5.416111** | 01/02/07 | 12,010,888 |
| MSAC 06 NC2A2A | Asset Backed Security - Floating | 5.420000** | 01/25/07 | 2,617,022 |
| MSHEL 2005-2 A2A | Asset Backed Security - Floating | 5.440000** | 01/25/07 | 232,008 |
| NATEXIS BANQUES POPULAIRES NY | Yankee C/D - Floating | 5.390217** | 01/02/07 | 6,999,152 |
| NATEXIS BANQUES POPULAIRES NY | Yankee C/D - Floating | 5.370000** | 01/02/07 | 11,000,000 |
| NATEXIS BANQUES POPULAIRES NY | Yankee C/D - Floating | 5.370212** | 01/02/07 | 49,992,828 |
| NATEXIS BANQUES POPULAIRES NY | Yankee C/D - Floating | 5.350000** | 01/02/07 | 25,000,000 |
| NATIONAL CITY BANK CLEVELAND | Bank Note - Floating Rate | 5.360065** | 01/02/07 | 9,999,032 |
| NCAMT 2006-ALT AV1 | Asset Backed Security - Floating | 5.410000** | 01/25/07 | 11,296,878 |
| NORINCHUKIN BANK NY | Yankee C/D - Fixed | 5.350000 | 02/02/07 | 50,000,000 |
| PARK SIENNA, LL | Commercial Paper | 5.383218 | 01/02/07 | 49,970,111 |
| RAMP05 EFC7 A11 | Asset Backed Security - Floating | 5.450000** | 01/25/07 | 1,420,088 |
| RASC 2005-AHL2 A1 | Asset Backed Security - Floating | 5.450000** | 01/25/07 | 999,687 |
| RASC 2006-KS8 A1 | Asset Backed Security - Floating | 5.410000** | 01/25/07 | 18,561,989 |
| RHEIN-MAIN SECURITISATION LIMITED | Commercial Paper | 5.318220 | 01/25/07 | 34,748,467 |
| ROYAL BANK OF SCOTLAND | Medium Term Note - Floating | 5.356201** | 03/21/07 | 18,401,557 |
| SABR 2006-WM1 A2A | Asset Backed Security - Floating | 5.420000** | 01/25/07 | 6,998,228 |
| SANTANDER US DEBT SA UNI | Medium Term Note - Floating | 5.403338** | 02/06/07 | 24,992,514 |
| SASC 05 OPT1 A1 | Asset Backed Security - Floating | 5.440000** | 01/25/07 | 2,822,627 |
| SASC 06 EQ1A A2 | Asset Backed Security - Floating | 5.410000** | 01/25/07 | 3,862,026 |
| SASC 06 WF3 A2 | Asset Backed Security - Floating | 5.400000** | 01/25/07 | 16,603,085 |
| SASC 2005-WF2 A1 | Asset Backed Security - Floating | 5.430000** | 01/25/07 | 2,733 |
| SASCO 05WF4 A2 | Asset Backed Security - Floating | 5.430000** | 01/25/07 | 1,923,793 |
| SCALDIS CAPITAL LLC | Commercial Paper | 5.309945 | 01/08/07 | 49,765,111 |
| SHEFFIELD RECEIVABLE CORP. | Commercial Paper | 5.313559 | 01/23/07 | 29,754,067 |
| SIGMA FINANCE INC. | Medium Term Note - Floating | 5.370000** | 01/02/07 | 19,000,000 |
| SIGMA FINANCE INC. | Medium Term Note - Floating | 5.380250** | 01/02/07 | 24,992,514 |
| SKANDI NEW YORK | Yankee C/D - Floating | 5.330064** | 01/02/07 | 10,000,360 |
| SUN TRUST BANK, ATLANTA | Domestic C/D - Floating | 5.340953** | 01/29/07 | 9,998,969 |
| SURF 2006 BC4 A2A | Asset Backed Security - Floating | 5.400000** | 01/25/07 | 18,401,802 |
| SVHE06 OPT3 2A1 | Asset Backed Security - Floating | 5.410000** | 01/25/07 | 3,690,654 |
| TANGO FINANCE CORP | Medium Term Note - Floating | 5.390398** | 01/02/07 | 9,998,049 |
| TANGO FINANCE CORP | Medium Term Note - Floating | 5.360360** | 01/16/07 | 4,998,945 |
| THAMES ASSET GLOBAL SEC | Commercial Paper | 5.375564 | 01/22/07 | 49,762,222 |
| THAMES ASSET GLOBAL SEC | Commercial Paper | 5.381634 | 01/23/07 | 24,899,500 |
| THREE PILLARS FUNDING | Commercial Paper | 5.356169 | 01/22/07 | 37,517,794 |
| TORONTO DOMINION NEW YORK | Yankee C/D - Floating | 5.320000** | 05/29/07 | 50,000,000 |
| TOYOTA MOTOR CREDIT CORP | Medium Term Note - Floating | 5.340000** | 01/02/07 | 15,000,000 |
| TULIP EX: TULIP FUNDING CORPORATION | Commercial Paper | 5.333766 | 01/12/07 | 49,683,472 |
| ULSTER BANK LTD., BELFAST | Time Deposit | 5.330000** | 01/02/07 | 25,000,000 |
| UNICREDITO ITALIANO BANK (IRE) PLC | Medium Term Note - Floating | 5.360000** | 01/09/07 | 35,000,000 |
| WACHOVIA BANK N.A | Bank Note - Floating Rate | 5.370242** | 01/02/07 | 9,837,610 |
| WELLS FARGO & CO | Medium Term Note - Floating | 5.422500** | 01/02/07 | 25,000,000 |
| WELLS FARGO & CO | Medium Term Note - Floating | 5.422500** | 01/02/07 | 10,000,000 |
| WORLD SAVINGS BANK FSB | Bank Note - Floating Rate | 5.350000** | 01/19/07 | 15,000,000 |
| WORLD SAVINGS BANK FSB | Bank Note - Floating Rate | 5.350000** | 01/08/07 | 15,000,000 |
| XLLIAC GLOBAL FUNDING | Medium Term Note - Floating | 5.433750** | 02/15/07 | 20,000,000 |
| Total Short-Term Investments purchased with cash collateral from securities lending | | | | \$ 3,724,955,826 |

n / a Cost is not applicable

**** Investment is a floating rate instrument. The coupon rate is the rate in effect on December 31, 2006 and the maturity date is the date when the coupon rate is next adjusted.**

EXHIBIT I Stable Value Fund-Investment Contract (Synthetic GIC Global Wrapper)

(Managed by various investment companies)

IBM SAVINGS PLAN AT DECEMBER 31, 2006

Schedule H, line 4i-Schedule of Assets (Held At End of Year)

| (a) | (b) Identity of issue, borrower, lessor, or similar party | (c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value | (d) Cost value (n / a) | (e) Fair value |
|-----|-----------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|------------------------|----------------|
| | | Par Value | | |
| | AES IRONWOOD LLC | 8.857% 30 Nov 2025 | 150,414 | 168,839 |
| | AES RED OAK LLC | 9.2% 30 Nov 2029 | 130,000 | 146,575 |
| | AMERICA MOVIL S A DE C V | 6.375% 01 Mar 2035 | 250,000 | 241,855 |
| | AMERICAN EXPRESS CR ACCOUNT | 1% 18 Jan 2011 | 6,175,000 | 6,175,963 |
| | AMERICAN EXPRESS CR ACCOUNT | 5.36% 15 Feb 2013 | 5,950,000 | 5,956,509 |
| | AMERICAN REAL ESTATE PARTNERS | 7.125% 15 Feb 2013 | 100,000 | 100,500 |
| | AMERICAN REAL ESTATE PARTNERS | 8.125% 01 Jun 2012 | 340,000 | 351,050 |
| | ASIF GLOBAL FING XXIII | 3.9% 22 Oct 2008 | 1,105,000 | 1,077,104 |
| | ASSOCIATES CORP NORTH AMER | 6.25% 01 Nov 2008 | 670,000 | 681,095 |
| | AT+T BROADBAND CORP | 8.375% 15 Mar 2013 | 1,555,000 | 1,770,610 |
| | ATLANTIC RICHFIELD CO | 5.9% 15 Apr 2009 | 960,000 | 974,330 |
| | BAC CAP TR XI | 6.625% 23 May 2036 | 525,000 | 565,310 |
| | BANC AMER ALTERNATIVE LN TR | 5% 25 Jul 2019 | 1,813,748 | 1,771,693 |
| | BANC AMER ALTERNATIVE LN TR | 5% 25 Jun 2019 | 1,578,422 | 1,556,010 |
| | BANC AMER COML MTG INC | 5.118% 11 Jul 2043 | 6,490,000 | 6,445,166 |
| | BANC AMER COML MTG INC | 5.46% 11 Apr 2037 | 4,500,000 | 4,532,125 |
| | BANC AMER COML MTG INC | 6.186% 11 Jun 2035 | 4,130,000 | 4,288,064 |
| | BANC AMER COML MTG INC | 7.333% 15 Nov 2031 | 4,715,000 | 4,923,927 |
| | BANC OF AMERICA COMM MTG INC | 6.503% 15 Apr 2036 | 3,986,818 | 4,140,503 |
| | BANK AMER CORP | 4.5% 01 Aug 2010 | 30,000 | 29,308 |
| | BANK NEW YORK N Y | 3.8% 01 Feb 2008 | 925,000 | 910,306 |
| | BANK ONE TEX N A MT SUB BK NTS | 6.25% 15 Feb 2008 | 250,000 | 252,354 |
| | BANKAMERICA CORP | 6.25% 01 Apr 2008 | 490,000 | 495,870 |
| | BELVOIR LD LLC | 5.27% 15 Dec 2047 | 675,000 | 629,849 |
| | BERKSHIRE HATHAWAY FIN CORP | 3.375% 15 Oct 2008 | 1,275,000 | 1,234,851 |
| | BERKSHIRE HATHAWAY FIN CORP | 3.4% 02 Jul 2007 | 1,020,000 | 1,010,549 |
| | BERKSHIRE HATHAWAY FIN CORP | 4.125% 15 Jan 2010 | 480,000 | 465,119 |
| | BERKSHIRE HATHAWAY INC DEL | 4.75% 15 May 2012 | 915,000 | 891,892 |
| | BRISTOL MYERS SQUIBB CO | 5.875% 15 Nov 2036 | 975,000 | 963,210 |
| | BRISTOL MYERS SQUIBB CO | 6.875% 01 Aug 2097 | 170,000 | 181,389 |
| | BRS2GFUZ5 | 5.50031% 12 Jul 2009 | (12,900,000) | |
| | BRS2GFUZ5 | 5.63% 12 Jul 2009 | 12,900,000 | 341,850 |
| | BRS308MJ1 3ML IRS USD | 1% 21 Nov 2011 | (17,800,000) | (68,526) |
| | BRS308MJ1 IRS USD | 5.025% 21 Nov 2011 | 17,800,000 | |
| | BSKYB FIN U K PLC | 6.5% 15 Oct 2035 | 130,000 | 129,175 |
| | CAPITAL AUTO RECEIVABLES ASSET | 4.05% 15 Jul 2009 | 5,875,000 | 5,833,693 |
| | CENTERPOINT ENERGY INC | 7.25% 01 Sep 2010 | 430,000 | 453,061 |
| | CHASE COML MTG SECS CORP | 7.198% 15 Jan 2032 | 3,465,000 | 3,615,753 |
| | CHASE COML MTG SECS CORP | 7.757% 15 Apr 2032 | 1,793,787 | 1,897,223 |
| | CHASE ISSUANCE TR | 3.22% 15 Jun 2010 | 5,725,000 | 5,633,761 |
| | CHASE ISSUANCE TR | 5.04% 15 Jul 2011 | 4,725,000 | 4,724,263 |
| | CHASE MANHATTAN CORP NEW | 7% 15 Nov 2009 | 900,000 | 941,818 |
| | CHESAPEAKE ENERGY CORP | 6.25% 15 Jan 2018 | 25,000 | 24,063 |
| | CHESAPEAKE ENERGY CORP | 6.375% 15 Jun 2015 | 65,000 | 64,350 |
| | CHESAPEAKE ENERGY CORP | 6.875% 15 Nov 2020 | 110,000 | 108,075 |
| | CINCINNATI BELL INC NEW | 7.25% 15 Jul 2013 | 60,000 | 62,100 |
| | CITIBANK CR CARD ISSUANCE TR | 2.55% 20 Jan 2009 | 6,225,000 | 6,217,219 |

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| | | | |
|------------------------------|--------------------|-----------|-----------|
| CITIBANK CR CARD ISSUANCE TR | 2.9% 17 May 2010 | 7,200,000 | 6,978,377 |
| CITIGROUP INC | 3.5% 01 Feb 2008 | 4,345,000 | 4,266,387 |
| CITIGROUP INC | 3.625% 09 Feb 2009 | 4,540,000 | 4,397,238 |
| CITIGROUP INC | 4.125% 22 Feb 2010 | 4,075,000 | 3,943,962 |
| CITIGROUP INC | 4.625% 03 Aug 2010 | 250,000 | 244,996 |
| COLORADO INTST GAS CO | 6.8% 15 Nov 2015 | 110,000 | 114,376 |
| COMCAST CORP | 7.05% 15 Mar 2033 | 340,000 | 361,039 |
| COMCAST CORP NEW | 6.5% 15 Nov 2035 | 495,000 | 498,495 |
| COMMERCIAL MTG ACCEP CORP | 6.03% 15 Sep 2030 | 2,362,855 | 2,371,862 |
| COMPTON PETE FIN CORP | 7.625% 01 Dec 2013 | 80,000 | 77,200 |

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|------------------------------|---------------------|---------------|-----------|
| CONSOLIDATED NAT GAS CO | 5% 01 Mar 2014 | 550,000 | 529,290 |
| CONSOLIDATED NAT GAS CO | 6.8% 15 Dec 2027 | 400,000 | 432,560 |
| CREDIT SUISSE FIRST BOSTON | 3.938% 15 May 2038 | 4,600,000 | 4,270,162 |
| CWABS ASSET BACKED | 5.37% 25 Oct 2036 | 6,085,536 | 6,083,637 |
| CWABS INC | 5.44% 25 Dec 2035 | 2,434,153 | 2,434,503 |
| CWABS INC | 5.45% 25 May 2036 | 3,035,795 | 3,036,269 |
| CWABS TR | 5.37% 25 Mar 2037 | 7,834,110 | 7,831,666 |
| CWALT | 5.39% 25 Sep 2035 | 4,062,409 | 4,062,221 |
| DEPFA ACS BK | 3.625% 29 Oct 2008 | 2,850,000 | 2,773,718 |
| DEUTSCHE BK AG | 3.8425% 15 Mar 2007 | 1,700,000 | 1,700,000 |
| DEUTSCHE TELEKOM INTL FIN BV | 8.75% 15 Jun 2030 | 275,000 | 336,290 |
| DOMINION RES INC DEL | 5.125% 15 Dec 2009 | 600,000 | 595,635 |
| ECHOSTAR DBS | 6.375% 01 Oct 2011 | 15,000 | 14,906 |
| ECHOSTAR DBS CORP | 7% 01 Oct 2013 | 75,000 | 74,906 |
| ECHOSTAR DBS CORP | 7.125% 01 Feb 2016 | 80,000 | 80,000 |
| EKSPORTFINANS A SA MTN | 3.375% 15 Jan 2008 | 2,815,000 | 2,764,283 |
| ELWOOD ENERGY LLC | 8.159% 05 Jul 2026 | 238,163 | 248,825 |
| ENTERPRISE PRODS OPER L P | 4% 15 Oct 2007 | 575,000 | 567,928 |
| ENTERPRISE PRODUCTS OPER | 4.95% 01 Jun 2010 | 1,075,000 | 1,053,624 |
| EURODOLLAR FUTURES | 7-Jun-07 | (64,250,000) | |
| EURODOLLAR FUTURES | 7-Dec-07 | (81,000,000) | |
| FED HM LN PC POOL | 5% 01 Aug 2035 | 5,882,532 | 1,404,454 |
| FED HM LN PC POOL | 5.5% 01 Feb 2036 | 8,082,677 | 1,924,687 |
| FED HM LN PC POOL 1G1227 | 6.017% 01 Oct 2036 | 6,067,974 | 6,105,908 |
| FED HM LN PC POOL 1G2524 | 5.972% 01 Oct 2036 | 3,973,507 | 4,000,982 |
| FED HM LN PC POOL A32162 | 5% 01 Mar 2035 | 902,181 | 871,274 |
| FED HM LN PC POOL A32206 | 5% 01 Mar 2035 | 1,434,057 | 1,384,929 |
| FED HM LN PC POOL A50923 | 6% 01 Jul 2036 | 97,259 | 97,973 |
| FED HM LN PC POOL B13602 | 4.5% 01 Apr 2019 | 583,184 | 562,909 |
| FED HM LN PC POOL B13873 | 4.5% 01 May 2019 | 499,227 | 481,871 |
| FED HM LN PC POOL B14838 | 4.5% 01 Jun 2019 | 699,117 | 674,812 |
| FED HM LN PC POOL B15138 | 4.5% 01 Jun 2019 | 592,566 | 571,965 |
| FED HM LN PC POOL B15172 | 4.5% 01 Jun 2019 | 741,175 | 715,407 |
| FED HM LN PC POOL B15178 | 4.5% 01 Jun 2019 | 623,162 | 601,497 |
| FED HM LN PC POOL B16484 | 5% 01 Oct 2019 | 771,026 | 757,954 |
| FED HM LN PC POOL B18187 | 4.5% 01 May 2020 | 107,006 | 103,185 |
| FED HM LN PC POOL B18336 | 4.5% 01 May 2020 | 476,915 | 459,888 |
| FED HM LN PC POOL B18375 | 4.5% 01 May 2020 | 453,327 | 437,142 |
| FED HM LN PC POOL B18848 | 4.5% 01 Feb 2020 | 168,213 | 162,207 |
| FED HM LN PC POOL B19087 | 4.5% 01 Apr 2020 | 568,011 | 547,731 |
| FED HM LN PC POOL B19400 | 4.5% 01 May 2020 | 907,185 | 874,795 |
| FED HM LN PC POOL B19876 | 4.5% 01 Sep 2020 | 335,420 | 323,445 |
| FED HM LN PC POOL C00748 | 6% 01 Apr 2029 | 6,297 | 6,386 |
| FED HM LN PC POOL C21292 | 6% 01 Jan 2029 | 4,854 | 4,923 |
| FED HM LN PC POOL C50136 | 7% 01 Apr 2031 | 3,192 | 3,295 |
| FED HM LN PC POOL C56030 | 6% 01 Mar 2031 | 107,314 | 108,839 |
| FED HM LN PC POOL C59194 | 6.5% 01 Sep 2031 | 1,824 | 1,869 |
| FED HM LN PC POOL C59834 | 6.5% 01 Oct 2031 | 5,890 | 6,033 |
| FED HM LN PC POOL C60673 | 6.5% 01 Nov 2031 | 6,326 | 6,480 |
| FED HM LN PC POOL C64029 | 6.5% 01 Feb 2032 | 6,500 | 6,649 |
| FED HM LN PC POOL C64758 | 6.5% 01 Mar 2032 | 277,778 | 284,169 |
| FED HM LN PC POOL C67095 | 6.5% 01 May 2032 | 5,889 | 6,025 |
| FED HM LN PC POOL C67310 | 6.5% 01 May 2032 | 4,685 | 4,793 |
| FED HM LN PC POOL C67331 | 6.5% 01 May 2032 | 52,457 | 53,664 |
| FED HM LN PC POOL C70160 | 6.5% 01 Aug 2032 | 57,405 | 58,681 |
| FED HM LN PC POOL C71381 | 6.5% 01 Apr 2032 | 919,832 | 940,996 |
| FED HM LN PC POOL C78475 | 6.5% 01 Apr 2033 | 57,120 | 58,327 |

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|--------------------------|------------------|---------|---------|
| FED HM LN PC POOL E00543 | 6% 01 Apr 2013 | 8,573 | 8,686 |
| FED HM LN PC POOL E00547 | 5.5% 01 Apr 2013 | 109,760 | 110,077 |
| FED HM LN PC POOL E00565 | 6% 01 Aug 2013 | 14,078 | 14,265 |
| FED HM LN PC POOL E00569 | 5.5% 01 Aug 2013 | 531,618 | 533,291 |
| FED HM LN PC POOL E00570 | 6% 01 Sep 2013 | 13,957 | 14,142 |
| FED HM LN PC POOL E00577 | 5.5% 01 Sep 2013 | 27,851 | 27,943 |
| FED HM LN PC POOL E00975 | 6% 01 May 2016 | 73,677 | 74,745 |
| FED HM LN PC POOL E01071 | 5.5% 01 Nov 2016 | 204,417 | 204,817 |
| FED HM LN PC POOL E01143 | 5.5% 01 Apr 2017 | 213,166 | 213,582 |
| FED HM LN PC POOL E01157 | 6% 01 Jun 2017 | 5,836 | 5,921 |
| FED HM LN PC POOL E01538 | 5% 01 Dec 2018 | 841,645 | 828,429 |
| FED HM LN PC POOL E01638 | 4% 01 Apr 2019 | 75,217 | 70,957 |
| FED HM LN PC POOL E01641 | 4.5% 01 May 2019 | 235,884 | 227,684 |
| FED HM LN PC POOL E69529 | 6% 01 Mar 2013 | 11,024 | 11,170 |
| FED HM LN PC POOL E69728 | 6% 01 Apr 2013 | 24,413 | 24,736 |
| FED HM LN PC POOL E71222 | 5.5% 01 Jul 2013 | 116,936 | 117,315 |

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|--------------------------------|--------------------|--------------|--------------|
| FED HM LN PC POOL E71236 | 5.5% 01 Aug 2013 | 114,048 | 114,456 |
| FED HM LN PC POOL E73095 | 5.5% 01 Nov 2013 | 482,829 | 484,490 |
| FED HM LN PC POOL E75506 | 6% 01 Mar 2014 | 13,746 | 13,928 |
| FED HM LN PC POOL E75722 | 6% 01 Mar 2014 | 6,958 | 7,050 |
| FED HM LN PC POOL E77295 | 6% 01 Jun 2014 | 453,753 | 459,762 |
| FED HM LN PC POOL E84261 | 6% 01 Jul 2016 | 266,386 | 270,413 |
| FED HM LN PC POOL E84308 | 5.5% 01 May 2014 | 918,967 | 922,336 |
| FED HM LN PC POOL E84593 | 6% 01 Jul 2016 | 48,032 | 48,728 |
| FED HM LN PC POOL E87958 | 6% 01 Feb 2017 | 35,555 | 36,092 |
| FED HM LN PC POOL E88282 | 6% 01 Mar 2017 | 7,593 | 7,708 |
| FED HM LN PC POOL E88512 | 6% 01 Mar 2017 | 43,550 | 44,209 |
| FED HM LN PC POOL E88786 | 6% 01 Mar 2017 | 42,290 | 42,903 |
| FED HM LN PC POOL E88982 | 6% 01 Apr 2017 | 44,215 | 44,856 |
| FED HM LN PC POOL E88992 | 5.5% 01 Apr 2017 | 151,930 | 152,227 |
| FED HM LN PC POOL E89201 | 6% 01 Apr 2017 | 22,453 | 22,778 |
| FED HM LN PC POOL E89245 | 6% 01 Apr 2017 | 270,642 | 274,734 |
| FED HM LN PC POOL E89306 | 5.5% 01 Apr 2017 | 40,120 | 40,199 |
| FED HM LN PC POOL E89336 | 6% 01 May 2017 | 26,520 | 26,904 |
| FED HM LN PC POOL E89350 | 6% 01 Apr 2017 | 60,230 | 61,103 |
| FED HM LN PC POOL E89435 | 6% 01 May 2017 | 30,239 | 30,696 |
| FED HM LN PC POOL E89704 | 6% 01 May 2017 | 29,755 | 30,186 |
| FED HM LN PC POOL E90063 | 5.5% 01 Jun 2017 | 88,090 | 88,262 |
| FED HM LN PC POOL E90353 | 5.5% 01 Jun 2017 | 308,040 | 308,641 |
| FED HM LN PC POOL E90431 | 6% 01 Dec 2014 | 10,946 | 11,091 |
| FED HM LN PC POOL E91323 | 6% 01 Sep 2017 | 67,852 | 68,836 |
| FED HM LN PC POOL G10784 | 5.5% 01 Jun 2011 | 80,570 | 80,619 |
| FED HM LN PC POOL G11618 | 4.5% 01 May 2018 | 2,292,070 | 2,213,817 |
| FED HM LN PC POOL G11720 | 4.5% 01 Aug 2020 | 3,992,677 | 3,850,126 |
| FED HM LN PC POOL G11896 | 4.5% 01 Jan 2021 | 2,851,290 | 2,747,708 |
| FED HM LN PC POOL J00625 | 5% 01 Dec 2020 | 495,416 | 486,708 |
| FED HM LN PC POOL J02452 | 5% 01 Aug 2020 | 625,221 | 614,231 |
| FED HM LN PC POOL J02512 | 5% 01 Sep 2020 | 281,139 | 276,197 |
| FED HM LN PC POOL M80806 | 4% 01 Mar 2010 | 1,491,683 | 1,417,623 |
| FEDERAL HOME LN MTG CORP | 5.5% 15 Apr 2035 | 3,573,768 | 3,573,997 |
| FEDERAL HOME LN MTG CORP | 5.5% 15 Jan 2031 | 3,219,313 | 3,220,046 |
| FEDERAL HOME LN MTG CORP MEDIU | 3.01% 19 Apr 2007 | 3,350,000 | 3,327,523 |
| FEDERAL HOME LN MTG CORP MTN | 4.625% 28 May 2013 | 2,475,000 | 2,388,687 |
| FEDERAL HOME LOAN MTG CORP | 5% 15 Dec 2017 | 2,490,000 | 2,433,077 |
| FEDERAL NATIONAL MORTGAGE ASSO | 5% 01 Jul 2036 | 8,613,417 | 2,058,779 |
| FEDERAL NATL MTG ASSN | 2.35% 05 Apr 2007 | 7,000,000 | 6,946,471 |
| FEDERAL NATL MTG ASSN | 3% 02 Mar 2007 | 8,040,000 | 8,009,993 |
| FEDERAL NATL MTG ASSN | 5% 25 Mar 2018 | 1,120,000 | 1,086,415 |
| FEDERAL NATL MTG ASSN | 5.5% 01 Nov 2035 | 7,027,268 | 1,653,604 |
| FEDERAL NATL MTG ASSN | 5.5% 25 Aug 2035 | 1,239,740 | 1,233,276 |
| FEDERAL NATL MTG ASSN | 5.5% 25 Dec 2033 | 2,989,027 | 2,977,263 |
| FEDERAL NATL MTG ASSN | 5.5% 25 Feb 2035 | 2,869,209 | 2,863,851 |
| FEDERAL NATL MTG ASSN | 5.5% 25 Jan 2034 | 3,243,851 | 3,225,813 |
| FEDERAL NATL MTG ASSN | 5.5% 25 May 2027 | 1,864,603 | 1,862,871 |
| FEDERAL NATL MTG ASSN | 6% 25 Aug 2028 | 2,571,172 | 2,574,778 |
| FEDERAL NATL MTG ASSN | 6.5% 25 Jul 2034 | 1,778,669 | 1,807,278 |
| FEDERAL NATL MTG ASSN REMIC | 5.5% 25 Apr 2030 | 3,608,392 | 3,607,891 |
| FEDERAL NATL MTG ASSN MTN | 2.71% 30 Jan 2007 | 12,050,000 | 12,024,095 |
| FEDERATED DEPT STORES INC DE | 6.79% 15 Jul 2027 | 510,000 | 508,946 |
| FHLMC TBA JAN 15 GOLD SINGLE | 4.5% 01 Dec 2099 | 400,000 | 385,438 |
| FHLMC TBA JAN 15 GOLD SINGLE | 4.5% 01 Dec 2099 | (7,700,000) | (7,419,672) |
| FHLMC TBA JAN 15 GOLD SINGLE | 5% 01 Dec 2099 | 22,600,000 | 22,197,438 |
| FHLMC TBA JAN 15 GOLD SINGLE | 5.5% 01 Dec 2099 | 2,000,000 | 1,997,500 |

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|-------------------------------|--------------------|---------------|---------------|
| FHLMC TBA JAN 30 GOLD SINGLE | 5% 01 Dec 2099 | (1,000,000) | (964,844) |
| FHLMC TBA JAN 30 GOLD SINGLE | 6% 01 Dec 2099 | 18,900,000 | 19,035,844 |
| FIRST UNION LIGMAN BROS COMML | 7.5% 18 Jun 2029 | 445,000 | 446,123 |
| FLORIDA PWR + LT CO | 5.625% 01 Apr 2034 | 400,000 | 394,100 |
| FLORIDA PWR CORP | 5.9% 01 Mar 2033 | 525,000 | 524,239 |
| FNMA TBA JAN 15 SINGLE FAM | 4.5% 01 Dec 2099 | 2,000,000 | 1,928,906 |
| FNMA TBA JAN 15 SINGLE FAM | 5% 01 Dec 2099 | (4,900,000) | (4,816,547) |
| FNMA TBA JAN 15 SINGLE FAM | 5.5% 01 Dec 2099 | 30,000,000 | 29,990,625 |
| FNMA TBA JAN 15 SINGLE FAM | 6% 01 Dec 2099 | 8,000,000 | 8,110,000 |
| FNMA TBA JAN 30 SINGLE FAM | 5% 01 Dec 2099 | 1,000,000 | 965,313 |
| FNMA TBA JAN 30 SINGLE FAM | 5% 01 Dec 2099 | (5,000,000) | (4,826,563) |
| FNMA TBA JAN 30 SINGLE FAM | 5.5% 01 Dec 2099 | 17,000,000 | 16,802,110 |
| FNMA TBA JAN 30 SINGLE FAM | 5.5% 01 Dec 2099 | (33,800,000) | (33,406,548) |
| FNMA TBA JAN 30 SINGLE FAM | 6.5% 01 Dec 2099 | 4,700,000 | 4,787,758 |
| FNMA POOL 252244 | 7% 01 Jan 2029 | 7,518 | 7,793 |
| FNMA POOL 253411 | 6.5% 01 Jul 2015 | 10,060 | 10,288 |

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|------------------|------------------|-----------|-----------|
| FNMA POOL 253480 | 7.5% 01 Oct 2030 | 783 | 811 |
| FNMA POOL 253643 | 7.5% 01 Feb 2031 | 1,191 | 1,233 |
| FNMA POOL 253712 | 7.5% 01 Apr 2031 | 2,290 | 2,371 |
| FNMA POOL 253800 | 7% 01 May 2016 | 16,426 | 16,818 |
| FNMA POOL 254088 | 5.5% 01 Dec 2016 | 96,291 | 96,570 |
| FNMA POOL 254346 | 6.5% 01 Jun 2032 | 131,903 | 134,979 |
| FNMA POOL 254402 | 5.5% 01 Aug 2017 | 555,722 | 557,329 |
| FNMA POOL 254591 | 5.5% 01 Jan 2018 | 64,931 | 65,078 |
| FNMA POOL 254693 | 5.5% 01 Apr 2033 | 4,814,518 | 4,778,409 |
| FNMA POOL 254696 | 5.5% 01 Mar 2018 | 312,050 | 312,757 |
| FNMA POOL 255530 | 6% 01 Oct 2014 | 395,069 | 400,980 |
| FNMA POOL 255583 | 5.5% 01 Dec 2019 | 88,315 | 88,349 |
| FNMA POOL 255722 | 1% 01 Apr 2035 | 7,657,621 | 7,523,487 |
| FNMA POOL 290478 | 9.5% 01 Dec 2024 | 566 | 627 |
| FNMA POOL 290485 | 9.5% 01 Feb 2025 | 2,582 | 2,845 |
| FNMA POOL 305049 | 9.5% 01 Feb 2025 | 6,269 | 6,892 |
| FNMA POOL 305113 | 9.5% 01 Mar 2025 | 2,920 | 3,281 |
| FNMA POOL 306419 | 9.5% 01 Mar 2025 | 25,738 | 28,295 |
| FNMA POOL 306656 | 9.5% 01 Mar 2025 | 6,040 | 6,640 |
| FNMA POOL 307146 | 9.5% 01 May 2025 | 9,649 | 10,834 |
| FNMA POOL 313412 | 6.5% 01 Mar 2012 | 9,645 | 9,863 |
| FNMA POOL 316338 | 9.5% 01 Jul 2025 | 4,870 | 5,455 |
| FNMA POOL 323037 | 6.5% 01 Mar 2028 | 324,274 | 333,255 |
| FNMA POOL 323415 | 5.5% 01 Dec 2013 | 112,477 | 112,700 |
| FNMA POOL 323654 | 6.5% 01 Apr 2014 | 5,297 | 5,418 |
| FNMA POOL 323961 | 7% 01 Oct 2029 | 144,609 | 149,908 |
| FNMA POOL 323972 | 6.5% 01 Oct 2014 | 29,513 | 30,198 |
| FNMA POOL 324556 | 9.5% 01 Aug 2025 | 2,414 | 2,714 |
| FNMA POOL 340925 | 6.5% 01 Mar 2011 | 3,057 | 3,126 |
| FNMA POOL 341629 | 6.5% 01 Mar 2011 | 4,929 | 5,041 |
| FNMA POOL 342760 | 6.5% 01 May 2011 | 8,505 | 8,697 |
| FNMA POOL 343468 | 6.5% 01 Apr 2011 | 3,871 | 3,958 |
| FNMA POOL 347025 | 6.5% 01 May 2011 | 4,157 | 4,251 |
| FNMA POOL 357327 | 5% 01 Jan 2018 | 1,043,909 | 1,029,637 |
| FNMA POOL 357908 | 5.5% 01 Jul 2035 | 613,416 | 606,515 |
| FNMA POOL 413363 | 6.5% 01 Jan 2013 | 7,332 | 7,498 |
| FNMA POOL 418438 | 5.5% 01 May 2013 | 71,297 | 71,426 |
| FNMA POOL 421620 | 7% 01 Apr 2028 | 14,427 | 14,956 |
| FNMA POOL 440780 | 5.5% 01 Feb 2014 | 67,782 | 67,928 |
| FNMA POOL 440860 | 5.5% 01 Nov 2013 | 40,956 | 41,049 |
| FNMA POOL 445872 | 5.5% 01 Oct 2013 | 116,329 | 116,619 |
| FNMA POOL 448183 | 5.5% 01 Oct 2013 | 87,633 | 87,800 |
| FNMA POOL 451777 | 5.5% 01 Nov 2013 | 203,121 | 203,473 |
| FNMA POOL 452478 | 6.5% 01 Nov 2028 | 77,849 | 79,956 |
| FNMA POOL 459602 | 6% 01 Jan 2029 | 69,189 | 70,140 |
| FNMA POOL 482507 | 6.5% 01 Jan 2014 | 25,553 | 26,138 |
| FNMA POOL 505696 | 6.5% 01 Jul 2029 | 10,844 | 11,138 |
| FNMA POOL 515482 | 7% 01 Sep 2029 | 10,064 | 10,433 |
| FNMA POOL 516907 | 6.5% 01 Feb 2015 | 3,009 | 3,079 |
| FNMA POOL 523475 | 7% 01 Apr 2030 | 67,240 | 69,535 |
| FNMA POOL 523497 | 7.5% 01 Nov 2029 | 1,101 | 1,143 |
| FNMA POOL 524774 | 6.5% 01 Dec 2014 | 1,386 | 1,418 |
| FNMA POOL 525908 | 7% 01 Dec 2029 | 1,750 | 1,814 |
| FNMA POOL 532892 | 7% 01 Apr 2015 | 15,690 | 16,248 |
| FNMA POOL 535063 | 6.5% 01 Dec 2014 | 35,377 | 36,198 |
| FNMA POOL 535675 | 7% 01 Jan 2016 | 211,427 | 216,465 |
| FNMA POOL 535915 | 7% 01 Apr 2031 | 100,440 | 103,869 |

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|------------------|------------------|---------|---------|
| FNMA POOL 536593 | 7% 01 Apr 2030 | 2,849 | 2,946 |
| FNMA POOL 536947 | 7% 01 May 2030 | 11,986 | 12,395 |
| FNMA POOL 537309 | 7% 01 Jun 2030 | 2,127 | 2,200 |
| FNMA POOL 539243 | 7% 01 Jun 2030 | 68,861 | 71,212 |
| FNMA POOL 539762 | 7% 01 May 2030 | 73,763 | 76,281 |
| FNMA POOL 539931 | 7% 01 May 2030 | 5,541 | 5,730 |
| FNMA POOL 539934 | 7.5% 01 May 2030 | 1,146 | 1,187 |
| FNMA POOL 541293 | 7.5% 01 Jul 2030 | 183 | 189 |
| FNMA POOL 542056 | 7% 01 Jul 2030 | 14,745 | 15,248 |
| FNMA POOL 544583 | 7.5% 01 Sep 2030 | 261 | 270 |
| FNMA POOL 545195 | 7% 01 Sep 2031 | 3,399 | 3,510 |
| FNMA POOL 545276 | 5.5% 01 Sep 2016 | 76,994 | 77,301 |
| FNMA POOL 545412 | 5.5% 01 Jan 2017 | 227,917 | 228,576 |
| FNMA POOL 545605 | 7% 01 May 2032 | 72,325 | 74,704 |
| FNMA POOL 545691 | 6.5% 01 Jun 2032 | 312,652 | 319,943 |
| FNMA POOL 545711 | 5.5% 01 May 2017 | 327,964 | 328,912 |

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|------------------|------------------|-----------|-----------|
| FNMA POOL 545723 | 7% 01 Apr 2032 | 58,408 | 60,329 |
| FNMA POOL 545759 | 6.5% 01 Jul 2032 | 342,095 | 350,073 |
| FNMA POOL 545762 | 6.5% 01 Jul 2032 | 1,203,314 | 1,231,376 |
| FNMA POOL 545812 | 6.5% 01 Aug 2032 | 32,734 | 33,497 |
| FNMA POOL 545968 | 5.5% 01 Oct 2017 | 459,907 | 461,237 |
| FNMA POOL 546420 | 6.5% 01 Aug 2015 | 15,486 | 15,836 |
| FNMA POOL 555299 | 7% 01 Nov 2017 | 208,307 | 213,271 |
| FNMA POOL 559326 | 6.5% 01 Oct 2015 | 11,078 | 11,335 |
| FNMA POOL 559532 | 7.5% 01 Dec 2030 | 374 | 388 |
| FNMA POOL 562423 | 7% 01 Jan 2031 | 5,481 | 5,662 |
| FNMA POOL 572156 | 7% 01 Jan 2016 | 57,478 | 58,848 |
| FNMA POOL 572557 | 7% 01 Apr 2016 | 7,536 | 7,716 |
| FNMA POOL 574112 | 5.5% 01 Apr 2016 | 85,101 | 85,440 |
| FNMA POOL 583688 | 6.5% 01 Jun 2031 | 35,676 | 36,553 |
| FNMA POOL 584882 | 7% 01 May 2016 | 93,142 | 95,362 |
| FNMA POOL 587841 | 7% 01 Oct 2031 | 16,619 | 17,165 |
| FNMA POOL 591186 | 6.5% 01 Aug 2016 | 29,007 | 29,661 |
| FNMA POOL 602836 | 7% 01 Sep 2016 | 20,833 | 21,330 |
| FNMA POOL 604436 | 7% 01 Sep 2016 | 108,894 | 111,488 |
| FNMA POOL 604487 | 6.5% 01 Oct 2031 | 307,479 | 315,034 |
| FNMA POOL 605424 | 7% 01 Jul 2016 | 44,164 | 45,217 |
| FNMA POOL 606540 | 7% 01 Sep 2031 | 26,568 | 27,442 |
| FNMA POOL 610058 | 7% 01 Nov 2031 | 7,328 | 7,569 |
| FNMA POOL 610818 | 6.5% 01 Dec 2031 | 309,088 | 316,682 |
| FNMA POOL 611509 | 7% 01 Oct 2031 | 8,380 | 8,655 |
| FNMA POOL 614275 | 6.5% 01 Jan 2032 | 221,601 | 227,046 |
| FNMA POOL 615327 | 5.5% 01 Dec 2016 | 40,143 | 40,259 |
| FNMA POOL 617442 | 7% 01 Jan 2032 | 82,296 | 85,002 |
| FNMA POOL 622708 | 7% 01 Jan 2032 | 154,742 | 159,832 |
| FNMA POOL 626014 | 5.5% 01 Feb 2017 | 457,289 | 458,611 |
| FNMA POOL 633862 | 6.5% 01 Mar 2032 | 249,691 | 255,514 |
| FNMA POOL 641787 | 5.5% 01 May 2017 | 87,996 | 88,250 |
| FNMA POOL 641996 | 6.5% 01 May 2032 | 258,941 | 264,980 |
| FNMA POOL 642734 | 5.5% 01 Apr 2017 | 26,878 | 26,956 |
| FNMA POOL 644834 | 7% 01 Jun 2032 | 54,024 | 55,733 |
| FNMA POOL 645589 | 7% 01 May 2032 | 5,744 | 5,926 |
| FNMA POOL 646352 | 7% 01 May 2032 | 85,482 | 88,187 |
| FNMA POOL 647279 | 7% 01 May 2032 | 61,119 | 63,053 |
| FNMA POOL 647998 | 7% 01 Jun 2032 | 123,675 | 127,588 |
| FNMA POOL 650018 | 6.5% 01 Jun 2032 | 74,490 | 76,227 |
| FNMA POOL 650901 | 6.5% 01 Jul 2032 | 152,677 | 156,237 |
| FNMA POOL 651361 | 7% 01 Jul 2032 | 31,414 | 32,408 |
| FNMA POOL 656217 | 7% 01 Aug 2032 | 109,532 | 112,861 |
| FNMA POOL 656427 | 7% 01 Aug 2032 | 129,878 | 133,825 |
| FNMA POOL 657369 | 5.5% 01 Sep 2017 | 2,479,804 | 2,485,423 |
| FNMA POOL 657414 | 5.5% 01 Nov 2017 | 424,569 | 425,531 |
| FNMA POOL 664188 | 5.5% 01 Sep 2017 | 79,990 | 80,171 |
| FNMA POOL 665757 | 5.5% 01 Sep 2017 | 189,804 | 190,353 |
| FNMA POOL 667012 | 5.5% 01 Nov 2017 | 78,474 | 78,651 |
| FNMA POOL 668397 | 5.5% 01 Dec 2017 | 459,635 | 460,964 |
| FNMA POOL 674152 | 5.5% 01 Nov 2017 | 65,300 | 65,448 |
| FNMA POOL 689082 | 5% 01 Jun 2018 | 125,698 | 123,979 |
| FNMA POOL 690605 | 5.5% 01 Nov 2018 | 111,442 | 111,660 |
| FNMA POOL 704656 | 4.5% 01 May 2018 | 75,198 | 72,695 |
| FNMA POOL 710711 | 4.5% 01 May 2018 | 493,214 | 476,799 |
| FNMA POOL 725027 | 5% 01 Nov 2033 | 8,057,278 | 7,800,137 |
| FNMA POOL 725068 | 5.5% 01 Jan 2019 | 32,523 | 32,596 |

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|------------------|-------------------|------------|------------|
| FNMA POOL 725072 | 5.5% 01 Nov 2018 | 500,228 | 501,361 |
| FNMA POOL 725162 | 6% 01 Feb 2034 | 3,067,666 | 3,096,425 |
| FNMA POOL 725206 | 5.5% 01 Feb 2034 | 8,001,339 | 7,928,827 |
| FNMA POOL 725424 | 5.5% 01 Apr 2034 | 137,864 | 136,614 |
| FNMA POOL 725704 | 6% 01 Aug 2034 | 2,212,958 | 2,233,704 |
| FNMA POOL 725946 | 5.5% 01 Nov 2034 | 3,784,936 | 3,745,903 |
| FNMA POOL 735504 | 6% 01 Apr 2035 | 6,374,540 | 6,434,301 |
| FNMA POOL 735611 | 0.99% 18 May 2035 | 1,041,583 | 1,043,943 |
| FNMA POOL 735989 | 5.5% 01 Feb 2035 | 12,569,939 | 12,456,024 |
| FNMA POOL 736903 | 5.5% 01 Jul 2019 | 260,126 | 260,431 |
| FNMA POOL 744645 | 4.5% 01 Oct 2018 | 935,664 | 904,524 |
| FNMA POOL 745134 | 5.5% 01 Oct 2035 | 590,075 | 583,437 |
| FNMA POOL 745192 | 5.5% 01 Jun 2020 | 482,832 | 483,775 |
| FNMA POOL 745209 | 5.5% 01 Sep 2019 | 3,619,213 | 3,627,412 |
| FNMA POOL 745412 | 5.5% 01 Dec 2035 | 11,376,172 | 11,258,855 |
| FNMA POOL 745592 | 5% 01 Jan 2021 | 4,944,115 | 4,870,339 |

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|-------------------------------|--------------------|--------------|--------------|
| FNMA POOL 745809 | 5.5% 01 Jun 2020 | 481,714 | 482,654 |
| FNMA POOL 745832 | 6.47% 01 Apr 2021 | 5,390,731 | 5,473,066 |
| FNMA POOL 745833 | 6% 01 Jan 2036 | 5,060,509 | 5,131,474 |
| FNMA POOL 748252 | 4.5% 01 Oct 2018 | 481,818 | 465,782 |
| FNMA POOL 749747 | 5% 01 Nov 2018 | 1,072,767 | 1,056,759 |
| FNMA POOL 754763 | 6.5% 01 Jan 2034 | 6,359 | 6,483 |
| FNMA POOL 754777 | 5.5% 01 Feb 2019 | 227,226 | 227,741 |
| FNMA POOL 761240 | 4% 01 Jun 2019 | 4,723,621 | 4,456,073 |
| FNMA POOL 785131 | 5.5% 01 Sep 2019 | 32,188 | 32,226 |
| FNMA POOL 787559 | 5.5% 01 Feb 2020 | 691,717 | 691,987 |
| FNMA POOL 787561 | 5.5% 01 Mar 2035 | 240,509 | 237,916 |
| FNMA POOL 788003 | 5.5% 01 Aug 2019 | 54,281 | 54,345 |
| FNMA POOL 790813 | 7% 01 Sep 2034 | 26,731 | 27,443 |
| FNMA POOL 797644 | 5.5% 01 Aug 2035 | 714,988 | 706,944 |
| FNMA POOL 797840 | 5.5% 01 Apr 2020 | 104,009 | 104,049 |
| FNMA POOL 811480 | 5.5% 01 Jul 2020 | 113,034 | 113,078 |
| FNMA POOL 813860 | 5.5% 01 May 2020 | 126,410 | 126,460 |
| FNMA POOL 813927 | 5.5% 01 Nov 2020 | 106,490 | 106,498 |
| FNMA POOL 815164 | 5.5% 01 May 2020 | 533,539 | 533,748 |
| FNMA POOL 817020 | 5.5% 01 Mar 2035 | 1,453,159 | 1,437,492 |
| FNMA POOL 825610 | 5.5% 01 Jun 2035 | 299,272 | 296,046 |
| FNMA POOL 826202 | 5.5% 01 Jul 2035 | 237,965 | 235,288 |
| FNMA POOL 828005 | 5.5% 01 Jun 2035 | 195,318 | 193,120 |
| FNMA POOL 828346 | 5% 01 Jul 2035 | 581,831 | 561,990 |
| FNMA POOL 828377 | 5.5% 01 Jun 2035 | 196,760 | 194,547 |
| FNMA POOL 830082 | 5.5% 01 Jun 2035 | 250,757 | 247,936 |
| FNMA POOL 830760 | 5.5% 01 Aug 2035 | 471,312 | 466,009 |
| FNMA POOL 830796 | 5.5% 01 Sep 2035 | 182,912 | 180,854 |
| FNMA POOL 830998 | 5.5% 01 Aug 2035 | 273,479 | 270,403 |
| FNMA POOL 836647 | 5.5% 01 Oct 2020 | 127,873 | 127,883 |
| FNMA POOL 838811 | 5.5% 01 Sep 2035 | 279,004 | 275,865 |
| FNMA POOL 870744 | 6.5% 01 Sep 2036 | 1,963,467 | 2,000,666 |
| FNMA POOL 880780 | 5.5% 01 Mar 2021 | 717,594 | 717,425 |
| FNMA POOL 884167 | 6.5% 01 Aug 2036 | 88,332 | 90,006 |
| FNMA POOL 891110 | 5.5% 01 Nov 2035 | 609,936 | 603,074 |
| FNMA POOL 893628 | 6.5% 01 Sep 2036 | 474,923 | 483,920 |
| FNMA POOL 900246 | 6.5% 01 Sep 2036 | 1,994,376 | 2,034,653 |
| FNMA POOL 907606 | 5.475% 01 Dec 2036 | 4,850,000 | 4,852,529 |
| FNMA TBA JAN 30 SINGLE FAM | 6% 01 Dec 2099 | 19,000,000 | 19,127,657 |
| FNMA TBA JAN 30 SINGLE FAM | 6% 01 Dec 2099 | (2,000,000) | (2,013,438) |
| FORT IRWIN LD LLC | 5.3% 15 Dec 2035 | 1,030,000 | 958,600 |
| FREDDIE MAC | 5.5% 15 Mar 2030 | 5,390,000 | 5,400,975 |
| FREDDIE MAC STRUCTURED PASS | 5.5% 15 Jun 2035 | 2,775,114 | 2,775,031 |
| FREESCALE SEMICONDUCTOR INC | 1% 15 Dec 2014 | 250,000 | 247,813 |
| FREESCALE SEMICONDUCTOR INC | 9.125% 15 Dec 2014 | 595,000 | 591,281 |
| GENERAL ELEC CAP CORP MTN | 1% 15 Jan 2008 | 8,575,000 | 8,586,232 |
| GENERAL ELEC CAP CORP MTN | 4.125% 01 Sep 2009 | 1,215,000 | 1,181,909 |
| GENERAL ELEC CAP CORP MTN | 5% 15 Nov 2011 | 7,865,000 | 7,783,235 |
| GMAC COML MTG SEC INC | 1% 10 May 2040 | 4,880,000 | 4,932,464 |
| GMAC COML MTG SEC INC | 4.646% 10 Apr 2040 | 4,475,000 | 4,376,503 |
| GMAC COML MTG SEC INC | 6.175% 15 May 2033 | 1,806,964 | 1,830,150 |
| GMAC COML MTG SEC INC | 7.179% 15 Aug 2036 | 2,976,954 | 3,089,266 |
| GMAC COML MTG SEC INC | 7.724% 15 Mar 2033 | 4,875,000 | 5,168,046 |
| GNMA II TBA JAN 30 SINGLE FAM | 6% 01 Dec 2099 | 2,000,000 | 2,023,400 |
| GNMA POOL 345952 | 6.5% 15 Oct 2023 | 97,645 | 100,219 |
| GNMA POOL 351469 | 6% 15 Mar 2024 | 25,042 | 25,395 |
| GNMA POOL 352001 | 6.5% 15 Dec 2023 | 219,624 | 225,415 |

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| GNMA POOL 354706 | 6% 15 Dec 2008 | 24,372 | 24,752 |
| GNMA POOL 355176 | 6% 15 Dec 2023 | 191,631 | 194,334 |
| GNMA POOL 361803 | 6% 15 Sep 2008 | 22,210 | 22,556 |
| GNMA POOL 366780 | 6% 15 May 2009 | 58,100 | 59,006 |
| GNMA POOL 368864 | 6% 15 Dec 2023 | 15,419 | 15,636 |
| GNMA POOL 371257 | 6% 15 Jan 2024 | 190,137 | 192,818 |
| GNMA POOL 385209 | 6% 15 Jan 2024 | 76,492 | 77,571 |
| GNMA POOL 420663 | 6% 15 Jan 2011 | 12,994 | 13,245 |
| GNMA POOL 462265 | 6% 15 Dec 2028 | 13,332 | 13,595 |
| GNMA POOL 479926 | 7% 15 Jan 2031 | 21,759 | 22,566 |
| GNMA POOL 482959 | 6.5% 15 Feb 2029 | 17,502 | 18,040 |
| GNMA POOL 491767 | 6% 15 Dec 2028 | 12,276 | 12,518 |
| GNMA POOL 492131 | 6% 15 Jan 2029 | 6,730 | 6,862 |
| GNMA POOL 492133 | 6% 15 Jan 2029 | 2,582 | 2,632 |
| GNMA POOL 492165 | 6% 15 Feb 2029 | 4,734 | 4,827 |
| GNMA POOL 498937 | 7% 15 Feb 2031 | 24,928 | 25,853 |

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|--------------------------------|----------------------|---------------|------------|
| GNMA POOL 503392 | 6.5% 15 Mar 2029 | 170,884 | 176,137 |
| GNMA POOL 511872 | 7% 15 Jan 2031 | 24,587 | 25,499 |
| GNMA POOL 527664 | 6% 15 Dec 2031 | 160,682 | 163,550 |
| GNMA POOL 542736 | 7% 15 Apr 2031 | 53,265 | 55,241 |
| GNMA POOL 551219 | 7% 15 Feb 2031 | 118,951 | 123,365 |
| GNMA POOL 552168 | 7% 15 Nov 2031 | 15,490 | 16,045 |
| GNMA POOL 561916 | 6% 15 Jun 2031 | 98,375 | 100,132 |
| GNMA POOL 564553 | 6% 15 Dec 2031 | 41,101 | 41,835 |
| GNMA POOL 564703 | 6% 15 Jul 2031 | 91,703 | 93,340 |
| GNMA POOL 569840 | 7% 15 Jun 2032 | 17,084 | 17,696 |
| GNMA POOL 574308 | 6% 15 Dec 2031 | 145,337 | 147,932 |
| GNMA POOL 574838 | 6% 15 Nov 2031 | 59,187 | 60,244 |
| GNMA POOL 575454 | 6% 15 Dec 2031 | 76,851 | 78,223 |
| GNMA POOL 575886 | 6% 15 Dec 2031 | 104,509 | 106,375 |
| GNMA POOL 579138 | 6% 15 Jan 2032 | 26,634 | 27,109 |
| GNMA POOL 592794 | 7% 15 Jul 2032 | 80,744 | 83,513 |
| GNMA POOL 603918 | 7% 15 Jan 2033 | 55,913 | 57,831 |
| GNMA POOL 780276 | 6.5% 15 Jul 2009 | 150,310 | 153,985 |
| GNMA POOL 780733 | 7% 15 Mar 2013 | 119,975 | 122,377 |
| GNMA POOL 780914 | 6% 15 Nov 2028 | 195,457 | 199,313 |
| GNMA POOL 781292 | 6.5% 15 Dec 2008 | 122,363 | 125,355 |
| GNMA POOL 781328 | 7% 15 Sep 2031 | 115,463 | 119,748 |
| GS MTG SECS CORP | 4.0593% 25 Aug 2034 | 6,192,990 | 6,059,326 |
| GS MTG SECS CORP II | 4.761% 10 Jul 2039 | 2,125,000 | 2,043,361 |
| GS MTG SECS CORP II | 6.135% 18 Oct 2030 | 4,921,758 | 4,947,164 |
| GTE CORP | 6.94% 15 Apr 2028 | 110,000 | 115,371 |
| HARBORVIEW MTG LN TR | 5.63% 19 Nov 2035 | 3,559,641 | 3,560,037 |
| HBOS PLC | 3.5% 30 Nov 2007 | 1,730,000 | 1,701,653 |
| HBOS PLC MEDIUM TERM SR NTS | 3.6% 15 Aug 2007 | 820,000 | 811,079 |
| HBOS TREAS SVCS PLC COVRD BD | 5% 21 Nov 2011 | 5,335,000 | 5,320,429 |
| HOME EQUITY MTG LN ASSET BACK | 5.38% 25 Nov 2036 | 4,166,416 | 4,165,116 |
| HOUSEHOLD FIN CORP | 4.75% 15 May 2009 | 750,000 | 740,838 |
| HSBC BK USA INSTL | 3.87% 07 Jun 2007 | 6,450,000 | 6,411,300 |
| INDYMAC INDX MTG LN TR | 1% 25 Feb 2037 | 4,450,000 | 4,450,000 |
| INTELSAT LTD | 9.25% 15 Jun 2016 | 230,000 | 247,250 |
| IRS 3ML USD | 5.23813% 01 Dec 2010 | (16,000,000) | (128,000) |
| IRS BRS2GR108 | 5.49813% 14 Jul 2010 | (23,200,000) | |
| IRS BRS2GR108 | 5.64% 14 Jul 2010 | 23,200,000 | 770,071 |
| IRS BRS2VEWH9 3ML USD | 1% 16 Oct 2011 | (36,300,000) | |
| IRS BRS2VEWH9 USD | 5.231% 16 Oct 2011 | 36,300,000 | 177,870 |
| IRS USD | 4.88% 01 Dec 2010 | 16,000,000 | |
| ISPAT INLAND ULC | 9.75% 01 Apr 2014 | 250,000 | 277,715 |
| J P MORGAN CHASE + CO | 4% 01 Feb 2008 | 960,000 | 946,759 |
| J P MORGAN CHASE COML | 5.857% 12 Oct 2035 | 3,560,000 | 3,642,378 |
| J P MORGAN CHASE COML MTG SECS | 4.686% 12 Nov 2039 | 4,200,000 | 4,074,494 |
| J P MORGAN CHASE COML MTG SECS | 6.429% 15 Apr 2035 | 3,295,000 | 3,436,281 |
| JP MORGAN CHASE COML MTG | 4.895% 12 Sep 2037 | 3,900,000 | 3,780,610 |
| L 3 COMMUNICATIONS CORP | 6.375% 15 Oct 2015 | 100,000 | 99,000 |
| LANDESKREDITBANK BADEN | 4.25% 15 Sep 2010 | 3,100,000 | 3,017,906 |
| LB UBS | 5.372% 15 Sep 2039 | 3,930,000 | 3,932,084 |
| LB UBS COML MTG TR | 1200% 15 Aug 2026 | 5,825,000 | 6,162,017 |
| LU UBS COML MTG TR | 6.41% 15 Dec 2019 | 1,355,108 | 1,365,507 |
| LUMINENET MTG TR | 1% 25 May 2036 | 6,100,000 | 6,099,957 |
| LYONDELL CHEMICAL CO | 8% 15 Sep 2014 | 210,000 | 217,875 |
| LYONDELL CHEMICAL CO | 8.25% 15 Sep 2016 | 355,000 | 372,750 |
| MASTR ALTERNATIVE LN TR | 5.5% 25 May 2034 | 2,105,494 | 2,070,622 |
| MAY DEPT STORES CO | 6.65% 15 Jul 2024 | 175,000 | 173,106 |
| MAY DEPT STORES CO | 6.7% 15 Jul 2034 | 130,000 | 127,988 |
| MBNA CR CARD MASTER NT TR | 1% 15 Dec 2010 | 5,800,000 | 5,800,905 |
| MBNA CR CARD MASTER NT TR | 2.65% 15 Nov 2010 | 6,800,000 | 6,559,878 |
| MBNA CR CARD MASTER NT TR | 2.7% 15 Sep 2009 | 6,050,000 | 6,006,519 |

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| MBNA CR CARD MASTER NT TR | 4.9% 15 Jul 2011 | 5,925,000 | 5,907,409 |
| MBNA CREDIT CARD MASTER NOTE | 4.7% 15 Feb 2011 | 7,550,000 | 7,567,697 |
| METROPOLITAN LIFE GLOBAL FDG | 4.75% 20 Jun 2007 | 800,000 | 798,102 |
| MGM MIRAGE | 6% 01 Oct 2009 | 285,000 | 284,288 |
| MIDWEST GENERATION LLC | 8.56% 02 Jan 2016 | 58,436 | 64,426 |
| MOHEGAN TRIBAL GAMING AUTH | 6.125% 15 Feb 2013 | 265,000 | 264,132 |
| MOMENTIVE PERFORMANCE MATLS IN | 10.125% 01 Dec 2014 | 335,000 | 336,675 |
| MONUMENTAL GLOBAL FDG II 2002A | 5.2% 30 Jan 2007 | 850,000 | 849,946 |
| MORGAN J P COML MTG FIN CORP | 7.371% 15 Aug 2032 | 3,012,202 | 3,166,131 |
| MORGAN STANLEY | 5.05% 21 Jan 2011 | 1,375,000 | 1,359,708 |
| MORGAN STANLEY | 5.625% 09 Jan 2012 | 220,000 | 222,328 |
| MORGAN STANLEY CAP I INC | 6.55% 15 Mar 2030 | 657,076 | 659,629 |

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|--------------------------------|--------------------|---------------|------------|
| MORGAN STANLEY CAP I TR | 5.332% 15 Dec 2043 | 4,090,000 | 4,078,696 |
| MORGAN STANLEY GROUP INC | 4.9% 07 Mar 2008 | 7,070,000 | 7,073,863 |
| MORGAN STANLEY GROUP INC | 6.75% 15 Apr 2011 | 700,000 | 736,574 |
| MORTGAGE CAP FDG INC | 6.549% 18 Jun 2030 | 330,000 | 334,222 |
| NATIONAL CITY BK IN MT BK NTS | 3.3% 15 May 2007 | 500,000 | 496,114 |
| NATIONAL WESTMINSTER BK PLC | 7.375% 01 Oct 2009 | 950,000 | 1,000,464 |
| NATIONWIDE BLDG SOC | 4.25% 01 Feb 2010 | 725,000 | 703,004 |
| NATIONWIDE BLDG SOC MT SR 144A | 3.5% 31 Jul 2007 | 2,125,000 | 2,100,421 |
| NEW ENGLAND TEL + TELEG CO | 7.875% 15 Nov 2029 | 125,000 | 136,586 |
| NEW JERSEY BELL TEL CO | 7.85% 15 Nov 2029 | 70,000 | 78,179 |
| NEW YORK LIFE GLOBAL FDG MTN | 3.875% 15 Jan 2009 | 775,000 | 756,972 |
| NEWS AMER HLDGS INC | 7.75% 20 Jan 2024 | 395,000 | 432,021 |
| NEWS AMER HLDGS INC | 8.15% 17 Oct 2036 | 415,000 | 482,407 |
| NOMURA HOME EQUITY LN INC | 5.4% 25 Mar 2036 | 2,540,710 | 2,540,710 |
| NOMURA HOME EQUITY LN INC HOME | 1% 25 Mar 2036 | 5,021,110 | 5,020,326 |
| NORTHWEST PIPELINE CORP | 8.125% 01 Mar 2010 | 265,000 | 275,931 |
| NOVASTAR MTG FDG TR SER 2006 3 | 5.259% 25 May 2036 | 6,362,227 | 6,362,227 |
| NRG ENERGY | 7.375% 01 Feb 2016 | 210,000 | 211,050 |
| OHANA MILITARY CMNTYS LLC | 6.193% 01 Apr 2049 | 650,000 | 688,344 |
| OPTION ONE MTG LN TR | 5.41% 25 Nov 2035 | 1,914,992 | 1,914,992 |
| PANAMSAT CORP NEW | 9% 15 Jun 2016 | 170,000 | 179,988 |
| PHILLIPS PETE CO | 7% 30 Mar 2029 | 840,000 | 959,051 |
| QWEST CORP | 1% 15 Jun 2013 | 300,000 | 324,750 |
| RELIANT ENERGY INC | 6.75% 15 Dec 2014 | 190,000 | 185,725 |
| RESIDENTIAL ASSET MTG PRODS | 5.43% 25 Oct 2035 | 1,137,256 | 1,137,256 |
| RESOLUTION FDG FBE CPN STRIPS | 0% 15 Jul 2018 | 925,000 | 522,626 |
| RESOLUTION FDG FBE CPN STRIPS | 0% 15 Oct 2018 | 925,000 | 515,712 |
| ROGERS WIRELESS INC | 7.5% 15 Mar 2015 | 420,000 | 455,700 |
| ROUSE CO | 3.625% 15 Mar 2009 | 1,875,000 | 1,774,613 |
| ROUSE CO | 5.375% 26 Nov 2013 | 835,000 | 776,057 |
| ROUSE CO LP | 6.75% 01 May 2013 | 625,000 | 627,656 |
| SABINE PASS LNG | 7.5% 30 Nov 2016 | 635,000 | 632,619 |
| SALOMON BROS COML MTG TR | 6.592% 18 Dec 2033 | 3,620,000 | 3,750,699 |
| SALOMON INC | 6.5% 15 Feb 2008 | 240,000 | 243,251 |
| SBC COMMUNICATIONS INC | 4.389% 05 Jun 2021 | 3,375,000 | 3,356,606 |
| SCOTTISH POWER PLC | 4.91% 15 Mar 2010 | 950,000 | 933,652 |
| SEAGATE TECHNOLOGY HDD HLDGS | 6.8% 01 Oct 2016 | 120,000 | 120,600 |
| SLM STUDENT LN TR | 5.37% 25 Apr 2012 | 6,075,000 | 6,074,052 |
| SMALL BUSINESS ADMIN PARTN CTF | 0.99% 01 Feb 2014 | 2,587,789 | 2,507,723 |
| SPRINT CAP CORP | 8.75% 15 Mar 2032 | 190,000 | 228,771 |
| SHORT TERM INVESTMENT | | | |
| STATE STREET BANK + TRUST CO | FUND | 7,715,380 | 7,715,380 |
| STRUCTURED ASSET SECS CORP | 1% 25 Jan 2031 | 2,593,301 | 2,377,975 |
| SUNCOR ENERGY INC | 5.95% 01 Dec 2034 | 90,000 | 91,206 |
| SUNTRUST BK ATLANTA GA | 4.415% 15 Jun 2009 | 1,115,000 | 1,094,596 |
| SUNTRUST BKS INC | 3.625% 15 Oct 2007 | 600,000 | 592,036 |
| SUNTRUST BKS INC | 4% 15 Oct 2008 | 610,000 | 597,087 |
| SWAPTION | DEC 5.4 PUT | (12,200,000) | (170,800) |
| SWAPTION (BRS33JR59) | DEC 4.4 CALL | (12,200,000) | (51,406) |
| SWB LOAN BACKED CERTIFICATE | 7.375% 15 May 2025 | 615,208 | 621,360 |
| SWEDISH EXPT CR CORP | 2.875% 26 Jan 2007 | 1,200,000 | 1,197,873 |
| TARGA RES INC | 8.5% 01 Nov 2013 | 25,000 | 25,188 |
| TCI COMMUNICATIONS INC | 7.125% 15 Feb 2028 | 700,000 | 743,750 |
| TELECOM ITALIA CAP | 6% 30 Sep 2034 | 540,000 | 489,971 |
| TELECOM ITALIA CAP | 7.2% 18 Jul 2036 | 650,000 | 673,865 |
| TELEFONICA EMISIONES S A U | 6.421% 20 Jun 2016 | 75,000 | 77,382 |
| TELEFONICA EMISIONES S A U | 7.045% 20 Jun 2036 | 925,000 | 980,422 |

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|-------------------------------|--------------------|----------------|------------|
| TELEFONICA EUROPE BV | 7.75% 15 Sep 2010 | 590,000 | 632,850 |
| TIAA GLOBAL MKTS INC | 3.875% 22 Jan 2008 | 475,000 | 467,332 |
| TIME WARNER COS INC | 7.57% 01 Feb 2024 | 1,060,000 | 1,164,113 |
| TIME WARNER ENTMT CO L P | 8.375% 15 Mar 2023 | 500,000 | 585,124 |
| TIME WARNER INC | 6.625% 15 May 2029 | 125,000 | 126,497 |
| TXU CORP | 4.8% 15 Nov 2009 | 500,000 | 487,970 |
| TYCO INTL GROUP S A | 6.375% 15 Oct 2011 | 700,000 | 730,968 |
| U S BANCORP MTN BK ENT | 3.95% 23 Aug 2007 | 250,000 | 247,852 |
| U S TREAS BONDS FUTURES | 7-Mar-07 | 64,200,000 | |
| U S TREAS NOTES 10YR FUTURES | 7-Mar-07 | 38,100,000 | |
| U S TREAS NOTES 5YR FUTURES | 7-Mar-07 | (123,800,000) | |
| UNITED MEXICAN STS MTN | 8% 24 Sep 2022 | 265,000 | 323,698 |
| UNITED RENTALS NORTH AMER INC | 6.5% 15 Feb 2012 | 90,000 | 88,875 |
| UNITED STATE TREAS NTS | 4.5% 15 Nov 2015 | 17,975,000 | 17,702,567 |
| UNITED STATES TREAS BD | 0% 15 Nov 2027 | 12,020,000 | 4,362,338 |
| UNITED STATES TREAS BDS | 2% 15 Jan 2026 | 7,992,991 | 7,517,159 |
| UNITED STATES TREAS BDS | 4.5% 15 Feb 2036 | 385,000 | 366,291 |

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|--------------------------------------------|----------------------|------------|-----------------------|
| UNITED STATES TREAS NTS | 0% 15 Jul 2014 | 3,479,970 | 3,378,181 |
| UNITED STATES TREAS NTS | 4.625% 15 Nov 2016 | 9,665,000 | 9,603,084 |
| UNITED STATES TREAS NTS | 4.875% 15 Aug 2016 | 12,950,000 | 13,107,828 |
| UNITED STATES TREAS NTS | 5.19% 08 Jan 2007 | 1,863,918 | 1,878,107 |
| UNITED TECHNOLOGIES CORP | 1% 01 Jun 2009 | 2,300,000 | 2,302,461 |
| US BK NATL ASSN CINCINNATI OH | 2.4% 12 Mar 2007 | 1,200,000 | 1,193,253 |
| US BK NATL ASSN CINCINNATI OH | 4.4% 15 Aug 2008 | 1,510,000 | 1,491,181 |
| US TEAS NOTES 10YR | MAR 106 PUT | 148,000 | 29,600 |
| USAA AUTO OWNER TR | 4.7% 15 May 2012 | 5,875,000 | 5,808,906 |
| USAA CAP CORP BOOK ENTRY 144A | 4% 10 Dec 2007 | 930,000 | 919,492 |
| VERIZON GLOBAL FDG CORP | 7.75% 15 Jun 2032 | 360,000 | 407,214 |
| VERIZON MARYLAND INC | 5.125% 15 Jun 2033 | 590,000 | 486,133 |
| VODAFONE AIRTOUCH PLC | 7.75% 15 Feb 2010 | 795,000 | 847,206 |
| VODAFONE GROUP PLC NEW | 5.5% 29 Jun 2007 | 3,000,000 | 3,000,305 |
| WACHOVIA BK COML MTG TR | 4.935% 15 Apr 2042 | 3,720,000 | 3,618,078 |
| WACHOVIA BK NATL | 5.42875% 23 Mar 2009 | 3,575,000 | 3,575,797 |
| WACHOVIA BK NATL ASSN MEDIUM | 4.375% 15 Aug 2008 | 740,000 | 730,492 |
| WASHINGTON MUT ASSET SECS CORP | 5.15% 25 May 2036 | 5,510,000 | 5,479,134 |
| WELLPOINT INC | 5.95% 15 Dec 2034 | 230,000 | 226,601 |
| WELLS FARGO + CO | 4.875% 12 Jan 2011 | 500,000 | 493,990 |
| WELLS FARGO + CO NEW | 4.2% 15 Jan 2010 | 360,000 | 350,083 |
| WELLS FARGO + CO NEW | 4.625% 09 Aug 2010 | 2,955,000 | 2,899,434 |
| WELLS FARGO MTG BACKED SECS | 4.491% 25 Jul 2034 | 6,780,224 | 6,619,534 |
| WINDSTREAM CORP | 8.125% 01 Aug 2013 | 475,000 | 514,188 |
| WINDSTREAM CORP | 8.625% 01 Aug 2016 | 350,000 | 383,250 |
| Sub-Total: Fund 5710 / Pimco 1 of 6 | | | \$ 815,303,011 |

| (a) | (b) Identity of issue, borrower, lessor, or similar party | (c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value | (d) Cost (n / a) | (e) Fair value |
|-----|-----------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|---------------------|-------------------|
| | | Par Value | | |
| | BEAR SRTEARNS ARM TR | 4.7986% 25 Nov 2035 | 3,946,331 | 3,904,821 |
| | BEAR STEARNS ALT A TR 2006 6 | 1% 25 Oct 2036 | 2,966,600 | 2,970,462 |
| | C10 CAP SPV LTD | 1% 01 Dec 2049 | 5,900,000 | 5,885,250 |
| | CITIGROUP MTG LN TR | 4.9% 25 Oct 2035 | 269,085 | 266,049 |
| | COUNTRYWIDE BK ALEXANDRIA VA | 5.32% 25 Apr 2007 | 4,600,000 | 4,600,037 |
| | CSAB TR 2006 1 | 5.42% 25 Jun 2036 | 1,369,067 | 1,368,564 |
| | EURODOLLAR FUTURES | 7-Mar-07 | 61,250,000 | |
| | EURODOLLAR FUTURES | 8-Mar-07 | 320,250,000 | |
| | EURODOLLAR FUTURES | 7-Jun-07 | 148,750,000 | |
| | EURODOLLAR FUTURES | 7-Sep-07 | 1,750,000 | |
| | EURODOLLAR FUTURES | JUN 95.25 CALL | 1,910,000 | 317,633 |
| | EURODOLLAR MIDCURVE 1YR FTR | JUL 95.75 CALL | (1,910,000) | (114,600) |
| | EUX ACAL EURO BOND | FEB 120.5 | (27,300,000) | |
| | EUX APUT EUR BUND | 7-Feb-07 | (27,300,000) | |
| | FBR SECURITIZATION TR | 5.5% 25 Sep 2035 | 2,468,211 | 2,468,596 |
| | FED HM LN PC POOL 1J1214 | 5.339% 01 Sep 2035 | 6,169,105 | 6,149,953 |
| | FED HM LN PC POOL 1J1219 | 4.82% 01 Oct 2035 | 3,733,699 | 3,709,999 |
| | FED HM LN PC POOL 785867 | 6.539% 01 Dec 2026 | 123,958 | 126,919 |
| | FED HM LN PC POOL 789758 | 5.166% 01 Sep 2032 | 411,637 | 409,760 |
| | FED HM LN PC POOL 789777 | 5.149% 01 Sep 2032 | 179,054 | 178,196 |
| | FEDERAL HOME LN MTG CORP | 4.5% 15 May 2024 | 4,851,407 | 4,786,207 |
| | FEDERAL HOME LN MTG PC GTD | 7% 15 May 2022 | 715,041 | 712,926 |
| | FEDERAL NATL MTG ASSN | 6.5% 25 Jun 2028 | 185,274 | 188,988 |

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|------------------------------|-------------------|----------------|---------------|
| FEDERAL NATL MTG ASSN REMIC | 6.39% 25 May 2036 | 1,271,174 | 1,318,955 |
| FEDERAL NATL MTG ASSN REMIC | 6.5% 25 Feb 2023 | 562,756 | 577,245 |
| FEDERAL NATL MTG ASSN REMIC | 7% 25 Oct 2022 | 541,071 | 560,856 |
| FEDERAL NATL MTG ASSN REMIC | 7.5% 20 Sep 2027 | 2,314,500 | 2,424,140 |
| FHA 221 D4 | 7.43% 01 Dec 2020 | 1,181,995 | 1,190,860 |
| FHA 221/D4 GMAC 56 P8/01 | 7.43% 25 Oct 2022 | 133,916 | 134,920 |
| FHA 232 236 | 6.69% 01 May 2016 | 1,162,359 | 1,165,265 |
| FHA 253 P11 02 PJ HUNT PG 87 | 7.43% 01 Jan 2021 | 525,033 | 530,010 |
| FHA INSD 23RD MTG | 7.43% 01 Mar 2022 | 104,999 | 105,786 |
| FHA INSD MTG P/T | 7.43% 01 Jul 2024 | 122,841 | 123,762 |
| FHA INSD MTG POOL | 7.43% 01 Nov 2024 | 54,455 | 54,864 |
| FHA INSD MTG POOL 56 GMAC | 7.43% 25 Oct 2022 | 19,192 | 19,336 |
| FHA PROJ LN CTF SER POOL 5 | 7.43% 01 Feb 2022 | 105,484 | 106,276 |
| FNMA TBA JAN 15 SINGLE FAM | 5% 01 Dec 2099 | 66,500,000 | 65,367,425 |
| FNMA TBA JAN 30 SINGLE FAM | 5% 01 Dec 2099 | (29,000,000) | (27,994,063) |
| FNMA TBA JAN 30 SINGLE FAM | 5.5% 01 Dec 2099 | (250,100,000) | (247,188,686) |
| FNMA TBA JAN 30 SINGLE FAM | 6.5% 01 Dec 2099 | 24,000,000 | 24,448,126 |

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|------------------|--------------------|-----------|-----------|
| FNMA POOL 066414 | 5.647% 01 Sep 2028 | 400,117 | 400,789 |
| FNMA POOL 124097 | 8.5% 01 Jan 2007 | 7 | 7 |
| FNMA POOL 190371 | 6.5% 01 Jul 2036 | 7,646,451 | 7,791,315 |
| FNMA POOL 190639 | 5.5% 01 Jan 2024 | 18,794 | 18,577 |
| FNMA POOL 255075 | 5.5% 01 Feb 2024 | 2,695,546 | 2,676,593 |
| FNMA POOL 255179 | 5.5% 01 Apr 2034 | 21,873 | 21,647 |
| FNMA POOL 255190 | 5.5% 01 May 2034 | 305,801 | 302,648 |
| FNMA POOL 255363 | 5.5% 01 Aug 2034 | 69,821 | 69,101 |
| FNMA POOL 255498 | 5.5% 01 Dec 2034 | 448,705 | 444,078 |
| FNMA POOL 255671 | 5.5% 01 Apr 2035 | 118,321 | 117,045 |
| FNMA POOL 255740 | 5.5% 01 May 2035 | 22,744 | 22,498 |
| FNMA POOL 255770 | 5.5% 01 Jul 2035 | 4,274,507 | 4,226,419 |
| FNMA POOL 255813 | 5% 01 Aug 2035 | 9,231,460 | 8,916,652 |
| FNMA POOL 255843 | 5.5% 01 Aug 2035 | 868,120 | 858,354 |
| FNMA POOL 256158 | 5.25% 01 Feb 2036 | 209,404 | 209,082 |
| FNMA POOL 256437 | 6.5% 01 Sep 2036 | 4,850,263 | 4,942,153 |
| FNMA POOL 258269 | 5.5% 01 Feb 2035 | 1,009,724 | 998,838 |
| FNMA POOL 357467 | 5.5% 01 Dec 2033 | 119,802 | 118,716 |
| FNMA POOL 357485 | 5.5% 01 Feb 2034 | 67,780 | 67,081 |
| FNMA POOL 357539 | 5.5% 01 Apr 2034 | 19,661 | 19,458 |
| FNMA POOL 357595 | 5.5% 01 Jul 2034 | 58,061 | 57,462 |
| FNMA POOL 357613 | 5.5% 01 Sep 2034 | 1,082,433 | 1,071,270 |
| FNMA POOL 357639 | 5.5% 01 Nov 2034 | 1,163,300 | 1,151,303 |
| FNMA POOL 357735 | 5.5% 01 Feb 2035 | 70,167 | 69,411 |
| FNMA POOL 357761 | 5.5% 10 May 2035 | 895,932 | 886,272 |
| FNMA POOL 357797 | 5.5% 01 Jun 2035 | 2,655,105 | 2,626,479 |
| FNMA POOL 357824 | 5.5% 01 Jun 2035 | 43,603 | 43,133 |
| FNMA POOL 357852 | 5.5% 01 Jul 2035 | 1,747,042 | 1,727,388 |
| FNMA POOL 357876 | 5.5% 01 Jul 2035 | 205,676 | 203,555 |
| FNMA POOL 357909 | 5.5% 01 Aug 2035 | 886,432 | 876,459 |
| FNMA POOL 401421 | 5.5% 01 Apr 2026 | 69,257 | 68,456 |
| FNMA POOL 450838 | 5.5% 01 Dec 2028 | 29,747 | 29,403 |
| FNMA POOL 544502 | 1% 01 Jul 2030 | 153,495 | 155,009 |
| FNMA POOL 688612 | 5.5% 01 Mar 2033 | 286,050 | 283,905 |
| FNMA POOL 711503 | 5.5% 01 Jun 2033 | 24,842 | 24,617 |
| FNMA POOL 711840 | 5.5% 01 Jul 2033 | 312,678 | 309,845 |
| FNMA POOL 722120 | 5.5% 01 Jul 2033 | 69,895 | 69,262 |
| FNMA POOL 722246 | 5.5% 01 Jul 2033 | 110,865 | 109,860 |
| FNMA POOL 725042 | 5.5% 01 Jan 2034 | 325,533 | 322,582 |
| FNMA POOL 725425 | 5.5% 01 Apr 2034 | 280,501 | 277,959 |
| FNMA POOL 725773 | 5.5% 01 Sep 2034 | 5,351,514 | 5,296,327 |
| FNMA POOL 725943 | 5.5% 01 Oct 2034 | 812,298 | 803,921 |
| FNMA POOL 725946 | 5.5% 01 Nov 2034 | 9,332,273 | 9,236,034 |
| FNMA POOL 725948 | 5.5% 01 Oct 2034 | 2,406,232 | 2,381,418 |
| FNMA POOL 730173 | 5.5% 01 Feb 2034 | 48,774 | 48,271 |
| FNMA POOL 735224 | 5.5% 01 Feb 2035 | 807,139 | 798,815 |
| FNMA POOL 735227 | 5.5% 01 Feb 2035 | 241,863 | 239,369 |
| FNMA POOL 735388 | 5.5% 01 Feb 2035 | 114,004 | 112,829 |
| FNMA POOL 735764 | 4.825% 01 Jul 2035 | 4,098,824 | 4,061,002 |
| FNMA POOL 735965 | 4.756% 01 Oct 2035 | 4,247,473 | 4,197,835 |
| FNMA POOL 739423 | 5.5% 01 Oct 2033 | 294,206 | 291,540 |
| FNMA POOL 740173 | 5.5% 01 Sep 2033 | 70,432 | 69,794 |
| FNMA POOL 740615 | 5.5% 01 Sep 2033 | 170,982 | 169,433 |
| FNMA POOL 740775 | 5.5% 01 Sep 2033 | 28,892 | 28,631 |
| FNMA POOL 741620 | 5.5% 01 Oct 2033 | 26,552 | 26,311 |
| FNMA POOL 742263 | 5.5% 01 Nov 2033 | 13,012 | 12,894 |
| FNMA POOL 743043 | 5.5% 01 Oct 2033 | 18,906 | 18,735 |

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| FNMA POOL 743875 | 5.5% 01 Nov 2033 | 31,403 | 31,119 |
| FNMA POOL 745275 | 5% 01 Feb 2036 | 22,648,361 | 21,876,015 |
| FNMA POOL 745336 | 5% 01 Mar 2036 | 61,986,466 | 59,872,628 |
| FNMA POOL 745738 | 6.5% 01 Aug 2036 | 17,279,542 | 17,606,908 |
| FNMA POOL 745814 | 6.5% 01 Jul 2036 | 16,171,817 | 16,478,196 |
| FNMA POOL 745820 | 6.5% 01 Aug 2036 | 4,929,393 | 5,022,782 |
| FNMA POOL 745876 | 6.5% 01 Sep 2036 | 20,026,323 | 20,405,728 |
| FNMA POOL 747695 | 5.5% 01 Nov 2033 | 819,289 | 811,864 |
| FNMA POOL 748579 | 5.5% 01 Nov 2033 | 676,444 | 670,313 |
| FNMA POOL 748619 | 5.5% 01 Feb 2034 | 58,310 | 57,708 |
| FNMA POOL 748792 | 5.5% 01 Nov 2033 | 196,403 | 194,623 |
| FNMA POOL 749056 | 5.5% 01 Nov 2033 | 42,514 | 42,129 |
| FNMA POOL 749990 | 5.5% 01 Nov 2033 | 13,910 | 13,784 |
| FNMA POOL 750985 | 5.5% 01 Nov 2033 | 114,258 | 113,222 |
| FNMA POOL 751018 | 5.5% 01 Dec 2033 | 38,995 | 38,642 |
| FNMA POOL 751098 | 5.5% 01 Nov 2033 | 22,414 | 22,211 |

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|------------------|------------------|-----------|---------|
| FNMA POOL 754182 | 5.5% 01 Dec 2033 | 26,242 | 26,005 |
| FNMA POOL 754324 | 5.5% 01 Dec 2033 | 245,824 | 243,289 |
| FNMA POOL 754727 | 5.5% 01 Feb 2034 | 452,939 | 448,268 |
| FNMA POOL 755727 | 5.5% 01 May 2034 | 801,561 | 793,295 |
| FNMA POOL 756916 | 5.5% 01 Nov 2033 | 35,071 | 34,754 |
| FNMA POOL 757614 | 5.5% 01 Dec 2033 | 339,089 | 335,592 |
| FNMA POOL 757829 | 5.5% 01 Jun 2035 | 97,361 | 96,266 |
| FNMA POOL 757845 | 5.5% 01 Aug 2035 | 841,204 | 831,741 |
| FNMA POOL 757847 | 5.5% 01 Aug 2035 | 585,703 | 579,114 |
| FNMA POOL 758343 | 5.5% 01 Mar 2034 | 53,385 | 52,834 |
| FNMA POOL 758789 | 5.5% 01 Dec 2033 | 541,293 | 535,711 |
| FNMA POOL 758938 | 5.5% 01 Jan 2034 | 1,005,012 | 994,648 |
| FNMA POOL 763016 | 4% 01 Sep 2013 | 559,240 | 537,897 |
| FNMA POOL 763676 | 5.5% 01 Jan 2034 | 14,423 | 14,274 |
| FNMA POOL 765559 | 5.5% 01 Jan 2034 | 153,000 | 151,422 |
| FNMA POOL 765952 | 5.5% 01 Feb 2034 | 15,873 | 15,709 |
| FNMA POOL 766182 | 5.5% 01 Mar 2034 | 807,564 | 799,236 |
| FNMA POOL 769159 | 5.5% 01 Feb 2034 | 708,201 | 700,897 |
| FNMA POOL 769569 | 5.5% 01 Mar 2034 | 49,626 | 49,114 |
| FNMA POOL 769777 | 5.5% 01 Feb 2034 | 524,634 | 519,223 |
| FNMA POOL 770269 | 5.5% 01 Apr 2034 | 427,629 | 423,219 |
| FNMA POOL 770721 | 5.5% 01 Apr 2034 | 1,005,203 | 994,837 |
| FNMA POOL 771023 | 5.5% 01 Apr 2034 | 62,574 | 61,929 |
| FNMA POOL 771297 | 5.5% 01 Mar 2034 | 483,433 | 478,448 |
| FNMA POOL 771935 | 5.5% 01 May 2034 | 126,397 | 125,093 |
| FNMA POOL 772297 | 5.5% 01 Mar 2034 | 391,116 | 387,083 |
| FNMA POOL 772318 | 5.5% 01 Mar 2034 | 31,992 | 31,662 |
| FNMA POOL 772648 | 5.5% 01 Mar 2034 | 752,308 | 744,550 |
| FNMA POOL 772651 | 5.5% 01 Mar 2034 | 68,877 | 68,167 |
| FNMA POOL 773661 | 5.5% 01 Apr 2034 | 602,392 | 596,180 |
| FNMA POOL 773934 | 5.5% 01 Apr 2034 | 41,433 | 41,006 |
| FNMA POOL 773995 | 5.5% 01 Mar 2034 | 703,022 | 695,772 |
| FNMA POOL 774099 | 5.5% 01 Jun 2034 | 49,956 | 49,441 |
| FNMA POOL 774327 | 5.5% 01 Mar 2034 | 14,118 | 13,973 |
| FNMA POOL 774401 | 5.5% 01 Apr 2034 | 21,790 | 21,565 |
| FNMA POOL 774999 | 5.5% 01 Apr 2034 | 753,925 | 746,150 |
| FNMA POOL 775138 | 5.5% 01 May 2034 | 69,509 | 68,792 |
| FNMA POOL 775168 | 5.5% 01 May 2034 | 23,203 | 22,963 |
| FNMA POOL 775303 | 5.5% 01 May 2034 | 18,220 | 18,032 |
| FNMA POOL 775658 | 5.5% 01 May 2034 | 20,122 | 19,914 |
| FNMA POOL 775695 | 5.5% 01 May 2034 | 562,638 | 556,835 |
| FNMA POOL 775719 | 5.5% 01 May 2034 | 739,502 | 731,876 |
| FNMA POOL 775776 | 5.5% 01 May 2034 | 602,778 | 596,562 |
| FNMA POOL 775813 | 5.5% 01 May 2034 | 190,805 | 188,838 |
| FNMA POOL 776236 | 5.5% 01 Apr 2034 | 20,818 | 20,603 |
| FNMA POOL 776440 | 5.5% 01 Jul 2034 | 828,423 | 819,880 |
| FNMA POOL 776975 | 5.5% 01 Apr 2034 | 677,354 | 670,369 |
| FNMA POOL 776981 | 5.5% 01 Apr 2034 | 17,340 | 17,161 |
| FNMA POOL 776983 | 5.5% 01 Apr 2034 | 388,548 | 384,541 |
| FNMA POOL 777488 | 5.5% 01 Jun 2034 | 17,548 | 17,367 |
| FNMA POOL 777496 | 5.5% 01 Jul 2034 | 28,760 | 28,463 |
| FNMA POOL 777558 | 5.5% 01 May 2034 | 34,578 | 34,221 |
| FNMA POOL 777602 | 5.5% 01 May 2034 | 135,096 | 133,703 |
| FNMA POOL 777796 | 5.5% 01 Jun 2034 | 729,595 | 722,071 |
| FNMA POOL 778219 | 5.5% 01 May 2034 | 173,064 | 171,279 |
| FNMA POOL 778235 | 5.5% 01 May 2034 | 20,294 | 20,085 |
| FNMA POOL 778416 | 5.5% 01 Jul 2035 | 809,928 | 800,816 |
| FNMA POOL 778660 | 5.5% 01 May 2034 | 753,405 | 745,636 |
| FNMA POOL 779022 | 5.5% 01 Jun 2034 | 704,220 | 696,958 |

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| | | | |
|------------------|------------------|---------|---------|
| FNMA POOL 779091 | 5.5% 01 Jun 2034 | 80,759 | 79,927 |
| FNMA POOL 779222 | 5.5% 01 Jun 2034 | 16,209 | 16,042 |
| FNMA POOL 779376 | 5.5% 01 Jun 2034 | 20,318 | 20,108 |
| FNMA POOL 779377 | 5.5% 01 Jun 2034 | 16,887 | 16,713 |
| FNMA POOL 779515 | 5.5% 01 Jun 2034 | 529,668 | 524,205 |
| FNMA POOL 779607 | 5.5% 01 Jul 2034 | 53,303 | 52,754 |
| FNMA POOL 779677 | 5.5% 01 Jun 2034 | 53,601 | 53,048 |
| FNMA POOL 779955 | 5.5% 01 May 2034 | 34,226 | 33,873 |
| FNMA POOL 780397 | 5.5% 01 Jun 2034 | 16,945 | 16,770 |
| FNMA POOL 780666 | 5.5% 01 May 2034 | 136,677 | 135,268 |
| FNMA POOL 780730 | 5.5% 01 May 2034 | 183,300 | 181,410 |
| FNMA POOL 780898 | 5.5% 01 May 2034 | 51,619 | 51,087 |
| FNMA POOL 780921 | 5.5% 01 Jun 2034 | 37,781 | 37,392 |
| FNMA POOL 781019 | 5.5% 01 May 2034 | 277,313 | 274,453 |

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|------------------|--------------------|------------|------------|
| FNMA POOL 781078 | 5.5% 01 May 2034 | 49,094 | 48,588 |
| FNMA POOL 781585 | 5.5% 01 Sep 2034 | 29,066 | 28,766 |
| FNMA POOL 781839 | 5.5% 01 Oct 2034 | 32,145 | 31,813 |
| FNMA POOL 782548 | 5.5% 01 Jun 2034 | 31,494 | 31,169 |
| FNMA POOL 782620 | 5.5% 01 Jun 2034 | 368,472 | 364,673 |
| FNMA POOL 782693 | 5.5% 01 Jul 2034 | 28,186 | 27,895 |
| FNMA POOL 782798 | 5.5% 01 Jun 2034 | 72,902 | 72,150 |
| FNMA POOL 782910 | 5.5% 01 Jun 2034 | 221,355 | 219,072 |
| FNMA POOL 783017 | 5.5% 01 Jun 2034 | 54,988 | 54,420 |
| FNMA POOL 783328 | 5.5% 01 Apr 2035 | 41,107 | 40,664 |
| FNMA POOL 783336 | 5.5% 01 Aug 2035 | 75,462 | 74,613 |
| FNMA POOL 783610 | 4.834% 01 Jun 2035 | 4,698,821 | 4,658,977 |
| FNMA POOL 783667 | 5.5% 01 Jun 2034 | 44,095 | 43,640 |
| FNMA POOL 783813 | 5.5% 01 Jul 2034 | 307,376 | 304,206 |
| FNMA POOL 783851 | 5.5% 01 Jul 2034 | 851,236 | 842,457 |
| FNMA POOL 783852 | 5.5% 01 Jul 2034 | 31,708 | 31,381 |
| FNMA POOL 784091 | 5.5% 01 Jun 2034 | 10,331 | 10,224 |
| FNMA POOL 784335 | 5.5% 01 Jan 2035 | 318,151 | 314,721 |
| FNMA POOL 785364 | 5.5% 01 Jun 2034 | 44,800 | 44,338 |
| FNMA POOL 785460 | 5.5% 01 Sep 2035 | 156,516 | 154,731 |
| FNMA POOL 786269 | 5.5% 01 Jul 2034 | 611,051 | 604,750 |
| FNMA POOL 786318 | 5.5% 01 Jul 2034 | 48,219 | 47,722 |
| FNMA POOL 786446 | 5.5% 01 Jul 2034 | 46,876 | 46,393 |
| FNMA POOL 786556 | 5.5% 01 Jul 2034 | 657,067 | 650,291 |
| FNMA POOL 787112 | 5.5% 01 Jun 2034 | 25,129 | 24,870 |
| FNMA POOL 788465 | 5.5% 01 Jun 2034 | 104,305 | 103,230 |
| FNMA POOL 789156 | 5.5% 01 Oct 2034 | 29,484 | 29,180 |
| FNMA POOL 789356 | 5.5% 01 Jul 2034 | 829,251 | 820,699 |
| FNMA POOL 789384 | 5.5% 01 Jul 2034 | 21,807 | 21,582 |
| FNMA POOL 789545 | 5.5% 01 Jul 2034 | 21,801 | 21,576 |
| FNMA POOL 789912 | 5.5% 01 Jul 2034 | 101,255 | 100,211 |
| FNMA POOL 791157 | 5.5% 01 Oct 2034 | 169,510 | 167,762 |
| FNMA POOL 791662 | 5.5% 01 Sep 2034 | 100,658 | 99,620 |
| FNMA POOL 793341 | 5.5% 01 Aug 2034 | 61,858 | 61,220 |
| FNMA POOL 793985 | 5.5% 01 Sep 2034 | 55,035 | 54,467 |
| FNMA POOL 794257 | 5.5% 01 Sep 2034 | 114,182 | 113,005 |
| FNMA POOL 794331 | 5.5% 01 Sep 2034 | 231,146 | 228,762 |
| FNMA POOL 794349 | 5.5% 01 Sep 2034 | 36,671 | 36,293 |
| FNMA POOL 794443 | 5.5% 01 Oct 2034 | 45,227 | 44,760 |
| FNMA POOL 794633 | 5.5% 01 Oct 2034 | 78,592 | 77,781 |
| FNMA POOL 794921 | 5.5% 01 Oct 2034 | 786,795 | 778,682 |
| FNMA POOL 794994 | 5.5% 01 Oct 2034 | 36,912 | 36,531 |
| FNMA POOL 795572 | 5.5% 01 May 2035 | 806,763 | 798,065 |
| FNMA POOL 796113 | 5.5% 01 Oct 2034 | 820,870 | 812,405 |
| FNMA POOL 796222 | 5.5% 01 Nov 2034 | 29,067 | 28,767 |
| FNMA POOL 796425 | 5.5% 01 Sep 2034 | 16,925 | 16,751 |
| FNMA POOL 796455 | 5.5% 01 Sep 2034 | 18,010 | 17,824 |
| FNMA POOL 796977 | 5.5% 01 Oct 2034 | 895,064 | 885,834 |
| FNMA POOL 797233 | 5.5% 01 Sep 2034 | 77,507 | 76,708 |
| FNMA POOL 797490 | 5.5% 01 Mar 2035 | 10,727,520 | 10,611,864 |
| FNMA POOL 797549 | 5.5% 01 Apr 2035 | 27,493 | 27,197 |
| FNMA POOL 797564 | 5.5% 01 May 2030 | 555,748 | 549,757 |
| FNMA POOL 797570 | 5.5% 01 May 2035 | 21,113 | 20,886 |
| FNMA POOL 797585 | 6.5% 01 Jun 2035 | 358,377 | 365,279 |
| FNMA POOL 797633 | 5% 01 Aug 2035 | 2,950,881 | 2,850,251 |
| FNMA POOL 797663 | 5% 01 Sep 2035 | 323,450 | 312,420 |
| FNMA POOL 798016 | 5.5% 01 Jan 2035 | 20,161 | 19,953 |

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|------------------|------------------|---------|---------|
| FNMA POOL 799147 | 5.5% 01 Apr 2035 | 767,448 | 759,174 |
| FNMA POOL 800601 | 5.5% 01 Oct 2034 | 831,268 | 822,695 |
| FNMA POOL 801686 | 5.5% 01 Dec 2034 | 370,293 | 366,474 |
| FNMA POOL 801886 | 5.5% 01 Nov 2034 | 268,691 | 265,920 |
| FNMA POOL 802354 | 5.5% 01 Nov 2034 | 649,757 | 643,056 |
| FNMA POOL 803357 | 5.5% 01 Apr 2035 | 842,595 | 833,511 |
| FNMA POOL 803367 | 5.5% 01 Jul 2035 | 21,678 | 21,434 |
| FNMA POOL 803368 | 5.5% 01 Aug 2035 | 905,245 | 895,061 |
| FNMA POOL 803857 | 5.5% 01 Dec 2034 | 519,260 | 513,661 |
| FNMA POOL 804459 | 5.5% 01 Dec 2034 | 160,621 | 158,965 |
| FNMA POOL 804573 | 5.5% 01 Dec 2034 | 19,351 | 19,142 |
| FNMA POOL 805377 | 5.5% 01 Jan 2035 | 640,734 | 633,826 |
| FNMA POOL 805526 | 5.5% 01 Jul 2035 | 861,270 | 851,581 |
| FNMA POOL 805534 | 5.5% 01 Sep 2035 | 739,622 | 731,186 |
| FNMA POOL 807813 | 5.5% 01 Apr 2035 | 346,663 | 342,926 |
| FNMA POOL 807894 | 5.5% 01 Feb 2035 | 124,720 | 123,375 |

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|------------------|------------------|------------|------------|
| FNMA POOL 807908 | 5.5% 01 Mar 2035 | 844,318 | 835,215 |
| FNMA POOL 808077 | 5.5% 01 Feb 2035 | 720,798 | 713,027 |
| FNMA POOL 808182 | 5.5% 01 Mar 2035 | 82,144 | 81,259 |
| FNMA POOL 808265 | 5.5% 01 Jun 2035 | 343,714 | 339,847 |
| FNMA POOL 808413 | 5.5% 01 Jan 2035 | 851,676 | 842,493 |
| FNMA POOL 808826 | 5.5% 01 Jan 2035 | 399,257 | 394,952 |
| FNMA POOL 808933 | 5.5% 01 Jan 2035 | 547,070 | 541,172 |
| FNMA POOL 808956 | 5.5% 01 Jan 2035 | 379,618 | 375,526 |
| FNMA POOL 808984 | 5.5% 01 Feb 2035 | 36,271 | 35,880 |
| FNMA POOL 809297 | 5.5% 01 Feb 2035 | 490,985 | 485,691 |
| FNMA POOL 809550 | 5.5% 01 Feb 2035 | 804,487 | 795,814 |
| FNMA POOL 809694 | 5.5% 01 Feb 2035 | 305,627 | 302,332 |
| FNMA POOL 809706 | 5.5% 01 Mar 2035 | 298,276 | 295,060 |
| FNMA POOL 810249 | 5.5% 01 Jan 2035 | 5,428,120 | 5,369,598 |
| FNMA POOL 810408 | 5.5% 01 Jan 2035 | 283,680 | 280,621 |
| FNMA POOL 810419 | 5.5% 01 Feb 2035 | 98,200 | 97,141 |
| FNMA POOL 810685 | 5.5% 01 Jan 2035 | 23,132 | 22,883 |
| FNMA POOL 810706 | 5.5% 01 Jan 2035 | 863,109 | 853,803 |
| FNMA POOL 811063 | 5.5% 01 Mar 2035 | 734,312 | 726,395 |
| FNMA POOL 811514 | 5% 01 Oct 2020 | 4,936,042 | 4,853,131 |
| FNMA POOL 811779 | 5.5% 01 Jan 2035 | 719,085 | 711,332 |
| FNMA POOL 812067 | 5.5% 01 Jan 2035 | 195,491 | 193,383 |
| FNMA POOL 812765 | 5.5% 01 Mar 2035 | 95,956 | 94,921 |
| FNMA POOL 812771 | 5.5% 01 Mar 2035 | 774,220 | 765,872 |
| FNMA POOL 812913 | 5.5% 01 Feb 2035 | 51,056 | 50,506 |
| FNMA POOL 813026 | 5.5% 01 Mar 2035 | 763,352 | 755,122 |
| FNMA POOL 813035 | 5.5% 01 Apr 2035 | 79,288 | 78,434 |
| FNMA POOL 813041 | 5.5% 01 Apr 2035 | 704,532 | 696,936 |
| FNMA POOL 813912 | 5% 01 Nov 2020 | 14,703,325 | 14,456,355 |
| FNMA POOL 813939 | 5% 01 Dec 2020 | 10,994,309 | 10,809,639 |
| FNMA POOL 814116 | 5.5% 01 Feb 2035 | 736,165 | 728,228 |
| FNMA POOL 814336 | 5.5% 01 Mar 2035 | 663,556 | 656,402 |
| FNMA POOL 814358 | 5.5% 01 Mar 2035 | 757,726 | 749,557 |
| FNMA POOL 814412 | 5.5% 01 Mar 2035 | 784,044 | 775,591 |
| FNMA POOL 814520 | 5.5% 01 Mar 2035 | 28,600 | 28,291 |
| FNMA POOL 814614 | 5.5% 01 Apr 2035 | 25,770 | 25,492 |
| FNMA POOL 815488 | 5.5% 01 Mar 2035 | 754,193 | 746,061 |
| FNMA POOL 815492 | 5.5% 01 Mar 2035 | 244,816 | 242,177 |
| FNMA POOL 815497 | 5.5% 01 Mar 2035 | 748,114 | 740,049 |
| FNMA POOL 815498 | 5.5% 01 Mar 2035 | 228,857 | 226,390 |
| FNMA POOL 815500 | 5.5% 01 Mar 2035 | 21,013 | 20,786 |
| FNMA POOL 815514 | 5.5% 01 Mar 2035 | 800,870 | 792,236 |
| FNMA POOL 815539 | 5.5% 01 Mar 2035 | 26,576 | 26,289 |
| FNMA POOL 815555 | 5.5% 01 Feb 2035 | 26,010 | 25,730 |
| FNMA POOL 815758 | 5.5% 01 Mar 2035 | 70,705 | 69,943 |
| FNMA POOL 815859 | 5.5% 01 Feb 2035 | 788,080 | 779,583 |
| FNMA POOL 815895 | 5.5% 01 Feb 2035 | 22,728 | 22,483 |
| FNMA POOL 815907 | 5.5% 01 Feb 2035 | 20,644 | 20,422 |
| FNMA POOL 815920 | 5.5% 01 Mar 2035 | 780,427 | 772,013 |
| FNMA POOL 815923 | 5.5% 01 Mar 2035 | 265,361 | 262,500 |
| FNMA POOL 815956 | 5.5% 01 May 2035 | 892,359 | 882,738 |
| FNMA POOL 815977 | 5.5% 01 Mar 2035 | 327,239 | 323,711 |
| FNMA POOL 816230 | 5.5% 01 Mar 2035 | 1,300,168 | 1,286,150 |
| FNMA POOL 817187 | 5.5% 01 May 2035 | 34,862 | 34,486 |
| FNMA POOL 817235 | 5.5% 01 Jun 2035 | 686,084 | 678,687 |
| FNMA POOL 817241 | 5.5% 01 Jun 2035 | 63,520 | 62,805 |
| FNMA POOL 817346 | 5.5% 01 Jul 2035 | 864,595 | 854,868 |

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|------------------|------------------|---------|-----------|
| FNMA POOL 817490 | 5.5% 01 Sep 2035 | 942,262 | 931,662 |
| FNMA POOL 817505 | 5.5% 01 Sep 2035 | 971,355 | 960,275 |
| FNMA POOL 817511 | 5.5% 01 Sep 2035 | 943,595 | 932,832 |
| FNMA POOL 817828 | 6.5% 01 Oct 2036 | 998,072 | 1,016,981 |
| FNMA POOL 818747 | 5.5% 01 Feb 2035 | 130,846 | 129,436 |
| FNMA POOL 818764 | 5.5% 01 Feb 2035 | 23,381 | 23,128 |
| FNMA POOL 819138 | 5.5% 01 Jan 2035 | 68,299 | 67,563 |
| FNMA POOL 819144 | 5.5% 01 Apr 2035 | 302,518 | 299,257 |
| FNMA POOL 819191 | 5.5% 01 Apr 2035 | 587,220 | 580,889 |
| FNMA POOL 819296 | 5.5% 01 Sep 2035 | 420,524 | 415,793 |
| FNMA POOL 819407 | 5.5% 01 May 2035 | 548,695 | 542,779 |
| FNMA POOL 819906 | 5.5% 01 Apr 2035 | 824,706 | 815,815 |
| FNMA POOL 819944 | 5.5% 01 Apr 2035 | 531,325 | 525,597 |
| FNMA POOL 819970 | 5.5% 01 Apr 2035 | 99,564 | 98,490 |
| FNMA POOL 820023 | 5.5% 01 Apr 2035 | 21,906 | 21,670 |
| FNMA POOL 820284 | 5.5% 01 Aug 2035 | 622,655 | 615,650 |

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|------------------|--------------------|-----------|-----------|
| FNMA POOL 820291 | 5.5% 01 Aug 2035 | 931,725 | 921,243 |
| FNMA POOL 820324 | 5% 01 Aug 2035 | 53,464 | 51,641 |
| FNMA POOL 820505 | 5.5% 01 Jun 2035 | 431,418 | 426,565 |
| FNMA POOL 820966 | 5.5% 01 Apr 2035 | 111,282 | 110,082 |
| FNMA POOL 820980 | 5.5% 01 Apr 2035 | 603,183 | 596,680 |
| FNMA POOL 821015 | 5.5% 01 May 2035 | 127,418 | 126,044 |
| FNMA POOL 821078 | 5.5% 01 Mar 2035 | 220,262 | 217,888 |
| FNMA POOL 821176 | 5.5% 01 May 2035 | 75,510 | 74,696 |
| FNMA POOL 821190 | 5.5% 01 May 2030 | 971,713 | 961,237 |
| FNMA POOL 821198 | 5.5% 01 May 2035 | 112,376 | 111,165 |
| FNMA POOL 821257 | 5.5% 01 May 2035 | 218,848 | 216,489 |
| FNMA POOL 821276 | 5.5% 01 Apr 2035 | 129,437 | 128,042 |
| FNMA POOL 821318 | 5.5% 01 May 2035 | 791,317 | 782,786 |
| FNMA POOL 821352 | 5.5% 01 May 2035 | 596,472 | 590,042 |
| FNMA POOL 821503 | 5.5% 01 Jun 2035 | 55,766 | 55,165 |
| FNMA POOL 821567 | 5.5% 01 Jun 2035 | 227,946 | 225,489 |
| FNMA POOL 821597 | 5.5% 01 Jun 2035 | 599,436 | 592,973 |
| FNMA POOL 821631 | 5.5% 01 Jun 2030 | 197,213 | 195,087 |
| FNMA POOL 821754 | 5.5% 01 Jun 2035 | 325,969 | 322,455 |
| FNMA POOL 821807 | 5.5% 01 Jun 2035 | 79,294 | 78,439 |
| FNMA POOL 821839 | 5.5% 01 Jun 2035 | 311,944 | 308,434 |
| FNMA POOL 821867 | 5.5% 01 Jun 2035 | 557,463 | 551,453 |
| FNMA POOL 821880 | 5.5% 01 Jun 2035 | 2,002,442 | 1,979,915 |
| FNMA POOL 821952 | 5.5% 01 Jun 2035 | 4,969,744 | 4,913,834 |
| FNMA POOL 822032 | 5.5% 01 Jul 2035 | 485,671 | 480,207 |
| FNMA POOL 822101 | 4.997% 01 May 2035 | 3,871,788 | 3,844,254 |
| FNMA POOL 822429 | 5.5% 01 May 2035 | 1,147,798 | 1,135,424 |
| FNMA POOL 822514 | 5.5% 01 Jun 2035 | 146,896 | 145,243 |
| FNMA POOL 822621 | 5.5% 01 Jun 2035 | 111,210 | 110,011 |
| FNMA POOL 822727 | 5.5% 01 May 2035 | 831,861 | 822,893 |
| FNMA POOL 822815 | 5.5% 01 Apr 2035 | 657,679 | 650,588 |
| FNMA POOL 822868 | 5.5% 01 May 2035 | 815,398 | 806,607 |
| FNMA POOL 822883 | 5.5% 01 Jun 2035 | 767,791 | 759,153 |
| FNMA POOL 822950 | 5.5% 01 May 2035 | 709,298 | 701,651 |
| FNMA POOL 822963 | 5.5% 01 Apr 2035 | 869,347 | 859,975 |
| FNMA POOL 823100 | 5.5% 01 Jun 2035 | 988,616 | 977,494 |
| FNMA POOL 823104 | 5.5% 01 Jul 2035 | 736,786 | 728,497 |
| FNMA POOL 823109 | 5.5% 01 Jul 2035 | 25,609 | 25,321 |
| FNMA POOL 823152 | 5.5% 01 May 2035 | 811,668 | 802,917 |
| FNMA POOL 823155 | 5.5% 01 May 2035 | 36,009 | 35,620 |
| FNMA POOL 823157 | 5.5% 01 May 2035 | 385,147 | 380,995 |
| FNMA POOL 823205 | 5.5% 01 May 2035 | 300,752 | 297,510 |
| FNMA POOL 823217 | 5.5% 01 May 2035 | 1,083,523 | 1,071,841 |
| FNMA POOL 823228 | 5.5% 01 Jun 2035 | 124,246 | 122,906 |
| FNMA POOL 823253 | 5.5% 01 Jun 2035 | 784,997 | 776,166 |
| FNMA POOL 823259 | 5.5% 01 Jun 2035 | 824,649 | 815,372 |
| FNMA POOL 823278 | 5.5% 01 Jun 2035 | 96,920 | 95,830 |
| FNMA POOL 823297 | 5.5% 01 Jul 2035 | 639,898 | 632,699 |
| FNMA POOL 823444 | 5.5% 01 May 2035 | 41,307 | 40,861 |
| FNMA POOL 823548 | 5.5% 01 Jul 2035 | 49,727 | 49,168 |
| FNMA POOL 823562 | 5.5% 01 Aug 2035 | 324,019 | 320,374 |
| FNMA POOL 823569 | 5.5% 01 Aug 2035 | 853,823 | 844,218 |
| FNMA POOL 823579 | 5.5% 01 Aug 2035 | 764,643 | 756,041 |
| FNMA POOL 823854 | 5.5% 01 May 2035 | 20,573 | 20,351 |
| FNMA POOL 824282 | 5.5% 01 Jun 2035 | 154,669 | 153,001 |
| FNMA POOL 824323 | 5.5% 01 Jun 2035 | 588,945 | 582,595 |
| FNMA POOL 824339 | 5.5% 01 Jul 2035 | 173,075 | 171,127 |

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|------------------|--------------------|-----------|-----------|
| FNMA POOL 824525 | 5.5% 01 May 2035 | 822,574 | 813,705 |
| FNMA POOL 824535 | 5.5% 01 Jun 2035 | 65,514 | 64,808 |
| FNMA POOL 824556 | 5.5% 01 Jul 2035 | 31,283 | 30,931 |
| FNMA POOL 824601 | 5.5% 01 Dec 2034 | 6,066,255 | 6,003,696 |
| FNMA POOL 824770 | 5.5% 01 Jun 2035 | 567,680 | 561,560 |
| FNMA POOL 824802 | 5.5% 01 Jun 2035 | 133,450 | 131,949 |
| FNMA POOL 824805 | 5.5% 01 Jun 2035 | 32,214 | 31,852 |
| FNMA POOL 824835 | 5.5% 01 May 2035 | 558,461 | 552,440 |
| FNMA POOL 824842 | 5.5% 01 Jun 2035 | 682,083 | 674,410 |
| FNMA POOL 825112 | 5.5% 01 May 2035 | 76,647 | 75,821 |
| FNMA POOL 825136 | 5.5% 01 Jun 2035 | 759,987 | 751,437 |
| FNMA POOL 825157 | 4.822% 01 Aug 2035 | 1,444,144 | 1,431,279 |
| FNMA POOL 825271 | 5.5% 01 Jul 2035 | 783,539 | 774,725 |
| FNMA POOL 825459 | 5.5% 01 Jun 2035 | 81,538 | 80,621 |
| FNMA POOL 825615 | 5.5% 01 Jun 2035 | 84,537 | 83,586 |
| FNMA POOL 825634 | 5.5% 01 Jun 2035 | 88,842 | 87,843 |

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|------------------|--------------------|-----------|-----------|
| FNMA POOL 825707 | 5.5% 01 Jul 2035 | 835,610 | 826,210 |
| FNMA POOL 825708 | 5.5% 01 Jul 2035 | 673,027 | 665,455 |
| FNMA POOL 825749 | 5.5% 01 Jul 2035 | 761,727 | 753,158 |
| FNMA POOL 825753 | 5.5% 01 Aug 2035 | 884,150 | 874,203 |
| FNMA POOL 825768 | 5.5% 01 Aug 2035 | 941,209 | 930,620 |
| FNMA POOL 825770 | 5.5% 01 Aug 2035 | 28,397 | 28,077 |
| FNMA POOL 825824 | 5.5% 01 Sep 2035 | 406,744 | 402,168 |
| FNMA POOL 825832 | 5.5% 01 Jul 2035 | 340,528 | 336,697 |
| FNMA POOL 825849 | 5.5% 01 Aug 2035 | 23,824 | 23,556 |
| FNMA POOL 825936 | 5.5% 01 Jun 2035 | 1,175,184 | 1,161,963 |
| FNMA POOL 825962 | 5.5% 01 Jul 2035 | 292,846 | 289,552 |
| FNMA POOL 826129 | 4.753% 01 Jul 2035 | 5,526,727 | 5,463,714 |
| FNMA POOL 826153 | 5.5% 01 May 2035 | 68,366 | 67,629 |
| FNMA POOL 826470 | 5.5% 01 Jul 2035 | 813,066 | 803,919 |
| FNMA POOL 826473 | 5.5% 01 Jul 2035 | 450,144 | 445,080 |
| FNMA POOL 826598 | 5.5% 01 Jun 2035 | 548,505 | 542,334 |
| FNMA POOL 826611 | 5.5% 01 Aug 2035 | 115,277 | 113,980 |
| FNMA POOL 826631 | 5.5% 01 May 2035 | 325,379 | 321,871 |
| FNMA POOL 826676 | 5.5% 01 Aug 2035 | 234,700 | 232,060 |
| FNMA POOL 826717 | 5.5% 01 Aug 2035 | 331,221 | 327,495 |
| FNMA POOL 826739 | 5.5% 01 Aug 2035 | 1,542,738 | 1,525,382 |
| FNMA POOL 826792 | 5.5% 01 Aug 2035 | 428,118 | 423,301 |
| FNMA POOL 826857 | 5.5% 01 Aug 2035 | 6,963,380 | 6,885,042 |
| FNMA POOL 826875 | 5.5% 01 Aug 2035 | 177,246 | 175,252 |
| FNMA POOL 826885 | 5.5% 01 Aug 2035 | 22,816 | 22,560 |
| FNMA POOL 826965 | 5.5% 01 Jun 2035 | 507,533 | 502,062 |
| FNMA POOL 826986 | 5.5% 01 Jun 2035 | 471,414 | 466,110 |
| FNMA POOL 826993 | 5.5% 01 Jun 2035 | 104,202 | 103,030 |
| FNMA POOL 827063 | 5.5% 01 Sep 2035 | 107,970 | 106,738 |
| FNMA POOL 827218 | 5.5% 01 Jun 2035 | 71,680 | 70,907 |
| FNMA POOL 827453 | 5.5% 01 May 2035 | 26,669 | 26,381 |
| FNMA POOL 827755 | 5.5% 01 Jun 2035 | 709,437 | 701,456 |
| FNMA POOL 827802 | 5.5% 01 Jun 2035 | 21,667 | 21,423 |
| FNMA POOL 827827 | 5.5% 01 Aug 2035 | 833,648 | 824,270 |
| FNMA POOL 827831 | 5.5% 01 Sep 2035 | 984,450 | 973,375 |
| FNMA POOL 827892 | 5.5% 01 Jun 2035 | 66,326 | 65,579 |
| FNMA POOL 827900 | 5.5% 01 Jul 2035 | 173,535 | 171,583 |
| FNMA POOL 828150 | 5.5% 01 Jun 2035 | 855,258 | 845,636 |
| FNMA POOL 828160 | 5.5% 01 Jun 2035 | 78,643 | 77,758 |
| FNMA POOL 828163 | 5.5% 01 Jun 2035 | 191,430 | 189,276 |
| FNMA POOL 828164 | 5.5% 01 Jul 2035 | 740,618 | 732,286 |
| FNMA POOL 828174 | 5.5% 01 Jul 2035 | 886,368 | 876,397 |
| FNMA POOL 828185 | 5.5% 01 Jul 2035 | 65,237 | 64,503 |
| FNMA POOL 828188 | 5.5% 01 Jul 2035 | 111,925 | 110,666 |
| FNMA POOL 828196 | 5.5% 01 Jul 2035 | 670,910 | 663,362 |
| FNMA POOL 828347 | 5.5% 01 Jul 2035 | 178,074 | 176,070 |
| FNMA POOL 828377 | 5.5% 01 Jun 2035 | 42,563 | 42,084 |
| FNMA POOL 828506 | 5.5% 01 Jun 2035 | 281,962 | 278,790 |
| FNMA POOL 828675 | 5.5% 01 Mar 2035 | 588,838 | 582,766 |
| FNMA POOL 828684 | 5.5% 01 Jul 2035 | 518,316 | 512,485 |
| FNMA POOL 828730 | 5.5% 01 Jun 2035 | 32,344 | 31,980 |
| FNMA POOL 828909 | 5.5% 01 Jun 2035 | 58,126 | 57,473 |
| FNMA POOL 828962 | 5.5% 01 Jun 2035 | 17,329 | 17,134 |
| FNMA POOL 829166 | 5.5% 01 Jun 2035 | 345,674 | 341,947 |
| FNMA POOL 829197 | 5.5% 01 Jul 2035 | 378,026 | 373,773 |
| FNMA POOL 829205 | 5.5% 01 Jul 2035 | 517,738 | 511,914 |
| FNMA POOL 829484 | 5.5% 01 Jul 2035 | 410,181 | 405,567 |

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|------------------|------------------|------------|------------|
| FNMA POOL 829485 | 5.5% 01 Aug 2035 | 55,544 | 54,919 |
| FNMA POOL 829656 | 5.5% 01 Jul 2035 | 864,555 | 854,829 |
| FNMA POOL 829669 | 5.5% 01 Aug 2035 | 1,803,723 | 1,783,431 |
| FNMA POOL 829676 | 5.5% 01 Aug 2035 | 1,068,747 | 1,056,724 |
| FNMA POOL 829857 | 5.5% 01 Jul 2035 | 96,712 | 95,624 |
| FNMA POOL 829862 | 5.5% 01 Jul 2035 | 30,198 | 29,858 |
| FNMA POOL 829904 | 5.5% 01 Jul 2035 | 22,000 | 21,753 |
| FNMA POOL 829909 | 5.5% 01 Jul 2035 | 1,647,390 | 1,628,857 |
| FNMA POOL 829934 | 5.5% 01 Aug 2035 | 28,334 | 28,015 |
| FNMA POOL 829973 | 5.5% 01 Apr 2035 | 6,276,338 | 6,211,613 |
| FNMA POOL 830060 | 5.5% 01 Jul 2035 | 576,134 | 569,652 |
| FNMA POOL 830697 | 5.5% 01 Jul 2035 | 391,981 | 387,571 |
| FNMA POOL 830770 | 5.5% 01 Aug 2035 | 102,334 | 101,183 |
| FNMA POOL 830796 | 5.5% 01 Sep 2035 | 143,140 | 141,529 |
| FNMA POOL 830849 | 5.5% 01 Jul 2035 | 846,628 | 837,103 |
| FNMA POOL 830865 | 5.5% 01 Jul 2035 | 12,029,135 | 11,893,807 |

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|------------------|------------------|-----------|-----------|
| FNMA POOL 830871 | 5.5% 01 Jul 2035 | 880,248 | 870,345 |
| FNMA POOL 830872 | 5.5% 01 Jun 2035 | 2,091,925 | 2,068,391 |
| FNMA POOL 830954 | 5.5% 01 Aug 2035 | 882,536 | 872,607 |
| FNMA POOL 830959 | 5.5% 01 Aug 2035 | 1,221,701 | 1,207,957 |
| FNMA POOL 831380 | 6.5% 01 Apr 2036 | 459,338 | 468,040 |
| FNMA POOL 831699 | 6.5% 01 Sep 2036 | 1,124,224 | 1,145,523 |
| FNMA POOL 832025 | 5.5% 01 Sep 2035 | 1,830,192 | 1,809,317 |
| FNMA POOL 832035 | 5.5% 01 Jul 2035 | 52,314 | 51,726 |
| FNMA POOL 832086 | 5.5% 01 Jul 2035 | 106,605 | 105,406 |
| FNMA POOL 832177 | 5.5% 01 Sep 2035 | 1,424,756 | 1,408,728 |
| FNMA POOL 832236 | 5.5% 01 Aug 2035 | 2,397,298 | 2,370,328 |
| FNMA POOL 832324 | 5.5% 01 Aug 2035 | 676,663 | 669,050 |
| FNMA POOL 832330 | 5.5% 01 Aug 2035 | 1,884,696 | 1,863,493 |
| FNMA POOL 832471 | 5.5% 01 Aug 2035 | 3,424,049 | 3,385,529 |
| FNMA POOL 832489 | 5.5% 01 Sep 2035 | 100,928 | 99,793 |
| FNMA POOL 832490 | 5.5% 01 Sep 2035 | 41,835 | 41,364 |
| FNMA POOL 832570 | 5.5% 01 Aug 2035 | 1,233,508 | 1,219,631 |
| FNMA POOL 832613 | 5.5% 01 Sep 2035 | 1,154,348 | 1,141,361 |
| FNMA POOL 832853 | 5.5% 01 Sep 2035 | 815,164 | 805,994 |
| FNMA POOL 833209 | 5.5% 01 Sep 2035 | 211,352 | 208,942 |
| FNMA POOL 833219 | 5.5% 01 Sep 2035 | 173,105 | 171,157 |
| FNMA POOL 833324 | 5.5% 01 Aug 2035 | 721,811 | 713,690 |
| FNMA POOL 833358 | 5.5% 01 Aug 2035 | 723,285 | 715,148 |
| FNMA POOL 833394 | 5.5% 01 Aug 2035 | 43,392 | 42,904 |
| FNMA POOL 833413 | 5.5% 01 Sep 2035 | 857,629 | 847,981 |
| FNMA POOL 833447 | 5.5% 01 Sep 2035 | 925,714 | 915,155 |
| FNMA POOL 833449 | 5.5% 01 Sep 2035 | 392,217 | 387,743 |
| FNMA POOL 833472 | 5.5% 01 Sep 2035 | 905,490 | 895,162 |
| FNMA POOL 833477 | 5.5% 01 Sep 2035 | 899,893 | 889,628 |
| FNMA POOL 833533 | 5.5% 01 Sep 2035 | 606,656 | 599,736 |
| FNMA POOL 833671 | 5% 01 Aug 2035 | 9,172,985 | 8,860,171 |
| FNMA POOL 833673 | 5% 01 Aug 2035 | 5,363,743 | 5,180,831 |
| FNMA POOL 833695 | 5.5% 01 Aug 2035 | 352,876 | 348,906 |
| FNMA POOL 834251 | 5.5% 01 Aug 2035 | 102,146 | 100,997 |
| FNMA POOL 834272 | 5.5% 01 Aug 2035 | 1,375,620 | 1,360,144 |
| FNMA POOL 834629 | 5.5% 01 Aug 2035 | 455,652 | 450,526 |
| FNMA POOL 834647 | 5.5% 01 Aug 2035 | 56,753 | 56,114 |
| FNMA POOL 834657 | 5.5% 01 Aug 2035 | 55,425 | 54,802 |
| FNMA POOL 834670 | 5% 01 Aug 2035 | 278,455 | 268,959 |
| FNMA POOL 834671 | 5.5% 01 Aug 2035 | 794,231 | 785,296 |
| FNMA POOL 835084 | 5.5% 01 Jul 2035 | 231,001 | 228,403 |
| FNMA POOL 835209 | 5.5% 01 Aug 2035 | 116,375 | 115,066 |
| FNMA POOL 835738 | 5% 01 Jul 2035 | 7,188,413 | 6,943,277 |
| FNMA POOL 835756 | 5.5% 01 Jul 2035 | 805,530 | 796,468 |
| FNMA POOL 835795 | 5.5% 01 Sep 2035 | 550,595 | 544,401 |
| FNMA POOL 836071 | 5% 01 Oct 2035 | 259,307 | 250,464 |
| FNMA POOL 836072 | 5.5% 01 Oct 2035 | 665,631 | 658,038 |
| FNMA POOL 836128 | 5.5% 01 Oct 2035 | 411,511 | 406,817 |
| FNMA POOL 837315 | 5.5% 01 Aug 2035 | 6,558,477 | 6,484,694 |
| FNMA POOL 837493 | 5.5% 01 Sep 2035 | 900,535 | 890,404 |
| FNMA POOL 837586 | 5.5% 01 Aug 2035 | 493,975 | 488,417 |
| FNMA POOL 837670 | 5.5% 01 Aug 2035 | 237,865 | 235,189 |
| FNMA POOL 837691 | 5.5% 01 Sep 2035 | 770,928 | 762,255 |
| FNMA POOL 837713 | 5.5% 01 Aug 2035 | 896,685 | 886,598 |
| FNMA POOL 837735 | 5.5% 01 Aug 2035 | 258,500 | 255,592 |
| FNMA POOL 837799 | 5.5% 01 Jul 2035 | 34,587 | 34,198 |
| FNMA POOL 837959 | 5.5% 01 Sep 2035 | 241,036 | 238,286 |
| FNMA POOL 838134 | 5.5% 01 Sep 2035 | 535,299 | 529,277 |
| FNMA POOL 838201 | 5.5% 01 Aug 2035 | 739,866 | 731,542 |

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|------------------|------------------|-----------|-----------|
| FNMA POOL 838243 | 5% 01 Sep 2035 | 313,532 | 302,840 |
| FNMA POOL 838470 | 5.5% 01 Sep 2035 | 405,800 | 401,234 |
| FNMA POOL 838490 | 5.5% 01 Aug 2035 | 211,435 | 209,056 |
| FNMA POOL 840001 | 5% 01 Sep 2035 | 23,714 | 22,905 |
| FNMA POOL 840033 | 5.5% 01 Sep 2035 | 499,615 | 493,916 |
| FNMA POOL 840042 | 5.5% 01 Sep 2035 | 291,851 | 288,522 |
| FNMA POOL 840088 | 5.5% 01 Sep 2035 | 33,251 | 32,872 |
| FNMA POOL 840360 | 5.5% 01 Oct 2035 | 1,740,930 | 1,721,073 |
| FNMA POOL 840512 | 5.5% 01 Sep 2035 | 649,417 | 642,111 |
| FNMA POOL 840711 | 5.5% 01 Sep 2035 | 910,815 | 900,426 |
| FNMA POOL 840712 | 5.5% 01 Sep 2035 | 351,917 | 347,903 |
| FNMA POOL 878183 | 6.5% 01 Aug 2036 | 8,007,037 | 8,158,733 |
| FNMA POOL 879103 | 6.5% 01 May 2036 | 939,481 | 957,279 |
| FNMA POOL 880213 | 6.5% 01 Feb 2036 | 949,483 | 967,471 |

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|-----------------------------------|-------------------------------|---------------|-------------|
| FNMA POOL 883076 | 6.5% 01 Jun 2036 | 40,063 | 40,835 |
| FNMA POOL 885675 | 6.5% 01 Oct 2036 | 993,528 | 1,012,351 |
| FNMA POOL 885830 | 6.5% 01 Jun 2036 | 190,090 | 193,929 |
| FNMA POOL 886335 | 6.5% 01 Aug 2036 | 162,761 | 165,844 |
| FNMA POOL 891717 | 6.5% 01 Jul 2036 | 240,451 | 245,006 |
| FNMA POOL 892906 | 6.5% 01 Aug 2036 | 743,163 | 757,242 |
| FNMA POOL 893144 | 6.5% 01 Aug 2036 | 581,830 | 593,035 |
| FNMA POOL 893533 | 6.5% 01 Sep 2036 | 7,857,279 | 8,006,138 |
| FNMA POOL 896381 | 6.5% 01 Jun 2036 | 3,988,184 | 4,063,741 |
| FNMA POOL 897177 | 6.5% 01 Oct 2036 | 543,509 | 553,806 |
| FNMA POOL 897460 | 6.5% 01 Oct 2036 | 1,996,433 | 2,034,256 |
| FNMA POOL 897737 | 6.5% 01 Aug 2036 | 591,770 | 602,982 |
| FNMA POOL 897794 | 6.5% 01 Sep 2036 | 3,017,922 | 3,075,098 |
| FNMA POOL 898126 | 6.5% 01 Sep 2036 | 2,184,090 | 2,225,468 |
| FNMA POOL 900437 | 6.5% 01 Sep 2036 | 586,727 | 597,843 |
| FNMA POOL 902043 | 6.5% 01 Nov 2036 | 351,354 | 358,010 |
| FNMA POOL 903156 | 6.5% 01 Oct 2036 | 40,937 | 41,712 |
| FNMA TBA JAN 30 SINGLE FAM | 6% 01 Dec 2099 | 128,000,000 | 128,860,006 |
| FORD MOTOR CO | 1% 29 Nov 2013 | 2,700,000 | 2,701,694 |
| FORD MTR CR CO | 7% 01 Oct 2013 | 3,400,000 | 3,246,932 |
| FORD MTR CR CO | 7.25% 25 Oct 2011 | 1,100,000 | 1,077,197 |
| FRESENIUS MED CARE CAP TR II | GTD TR PFD SECS 7.875PCT | 3,600 | 3,672,000 |
| GERMANY FED REP BDS 10YR FT | 7-Mar-07 | 1,900,000 | - |
| GNMA II POOL 002910 | 8.5% 20 Apr 2030 | 4,583 | 4,932 |
| GNMA II POOL 002947 | 8.5% 20 Jul 2030 | 3,713 | 3,995 |
| GNMA II POOL 003029 | 8.5% 20 Jan 2031 | 14,058 | 15,062 |
| GNMA II POOL 003057 | 8.5% 20 Mar 2031 | 4,158 | 4,450 |
| GNMA II POOL 780840 | 8.5% 20 Jul 2028 | 31,683 | 34,058 |
| GOVERNMENT NATL MTG ASSN | 6.5% 20 May 2028 | 618,986 | 634,990 |
| GS MTG SEC CORP | 4.541% 25 Sep 2035 | 4,299,176 | 4,214,489 |
| GS MTG SECS CORP | 5.43% 25 Sep 2035 | 193,763 | 193,763 |
| HOME OWNERSHIP | SER 144A PFD | 11,500 | 1,725,311 |
| HSBC FIN CORP | 1% 15 Sep 2008 | 5,200,000 | 5,205,890 |
| J P MORGAN MTG TR | 5.377491% 25 Feb 2036 | 4,624,121 | 4,603,954 |
| LIBOR FUTURES | 7-Dec-07 | 500,000 | - |
| LONG BEACH MTG LN TR | 5.52% 25 Nov 2034 | 530,550 | 530,632 |
| MORGAN STANLEY | 5.82438% 18 Oct 2016 | 5,200,000 | 5,215,599 |
| NRG ENERGY INC | 7.25% 01 Feb 2014 | 1,900,000 | 1,914,250 |
| OTC USD ECAL 4.75 SW1 7508DUB | JUL 4.75 CALL | 116,600,000 | 86,412 |
| OTC USD ECAL 4.75 SW5 7 5 12 | JUL 4.75 CALL 317504F52 RYL | (25,500,000) | (106,478) |
| PIMCO FDS PAC INV MGMT | PRIVATE ACCT PORTFOLIO | 1,961,814 | 20,814,851 |
| PIMCO FDS PAC INVT MGMT SER | ASSET BKD SECS PORTFOLIO | 4,440,197 | 46,666,467 |
| PIMCO FDS PAC INVT MGMT SER | EMERGING MKTS PORTFOLIO | 2,242,372 | 24,688,515 |
| PIMCO FDS PAC INVT MGMT SER | INTL PORTFOLIO INSTL CL | 11,670,580 | 52,400,905 |
| PIMCO FDS PAC INVT MGMT SER | INVT GRADE CORP PORT INSTL CL | 4,036,575 | 40,002,458 |
| PIMCO FDS PAC INVT MGMT SER | REAL RETURN BD PORTFOLIO CL | 2,039,141 | 20,921,587 |
| RABOBANK USA FINL CORP | 5.28% 02 Jan 2007 | 13,400,000 | 13,392,139 |
| REILLY FHA PROJ LOAN | 7.43% 01 Aug 2020 | 494,791 | 498,502 |
| RENAISSANCE MTG ACCEP CORP | 5.47% 25 Oct 2035 | 275,521 | 275,564 |
| RESIDENTIAL ACCREDIT LNS INC | 1% 25 Apr 2046 | 654,386 | 654,232 |
| RYLAND MTG SECS CORP | 0.15026% 25 Mar 2023 | 18 | 30 |
| SANTANDER US DEBT S A UNIPERSONAL | 4.74% 06 Feb 2009 | 5,200,000 | 5,186,505 |
| SEQUOIA MTG TR | 1% 20 Apr 2035 | 4,211,235 | 4,124,187 |
| SMALL BUSINESS ADMIN PARTN CTF | 8.017% 01 Feb 2010 | 475,994 | 501,879 |
| SOUNDVIEW HOME LN TR | 5.43% 25 Nov 2035 | 199,644 | 199,644 |
| STATE STREET BANK + TRUST CO | SHORT TERM INVESTMENT FUND | 8,448,266 | 8,448,266 |
| STRUCTURED ASSET MTG INVTS II | 5.54% 25 May 2036 | 4,918,379 | 4,921,213 |

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|----------------------|---------------|---------------|------------|
| SWAPTION (317503PZ7) | JUL 5.5 CALL | 854,000 | 823,512 |
| SWAPTION (317503WL0) | JUL 5 CALL | (13,200,000) | (107,359) |
| SWAPTION (317504CK2) | JUL 4.9 CALL | 74,400,000 | 222,199 |
| SWAPTION (317504CL0) | JUL 5 CALL | (32,400,000) | (263,516) |
| SWAPTION (317503DX5) | MAY 5.22 CALL | (116,000) | (125,373) |
| SWAPTION (317503DY3) | MAY 5.08 CALL | 267,000 | 79,940 |
| SWAPTION (317503MA5) | JUL 5.34 CALL | (240,000) | (383,520) |
| SWAPTION (317503MB3) | JUL 5.25 CALL | 540,000 | 316,818 |
| SWAPTION (317503N48) | MAR 4.85 CALL | (27,600,000) | (71,574) |
| SWAPTION (317503N63) | MAR 4.85 CALL | 115,900,000 | 21,335 |
| SWAPTION (317503UL2) | FEB 5.9 PUT | (62,000) | (0) |
| SWAPTION (317503US7) | FEB 4.6 CALL | (62,000) | (0) |
| SWAPTION (317503XA3) | JUNE 5.6 CALL | (37,200,000) | (941,048) |
| SWAPTION (317503XG0) | AUG 5.5 CALL | 140,000 | 137,060 |
| SWAPTION (317503XH8) | AUG 5.62 CALL | (46,000) | (149,049) |
| SWAPTION (317503XK1) | JUL 5 CALL | 218,000 | 9,600 |

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|-------------------------|----------------------|----------------|----------------|
| SWAPTION (317503XL9) | JULY 4.85 CALL | (62,000) | (29,839) |
| SWAPTION (317503XW5) | AUG 5.37 CALL | 101,000 | 79,477 |
| SWAPTION (317503XX3) | AUG 5.5 CALL | (33,000) | (88,130) |
| SWAPTION (317503YH7) | JUNE 4.85 CALL | (3,000,000) | (14,438) |
| SWAPTION (317503YI5) | JUN 5.0625 CALL | 10,500,000 | 7,951 |
| SWAPTION (317503Z86) | MAR 4.78 CALL | (159,000) | (4,150) |
| SWAPTION (317503Z94) | MAR 4.73 CALL | 370,000 | 1,221 |
| SWAPTION (317503ZP8) | JUNE 5 CALL | 8,000,000 | 6,673 |
| SWAPTION (317503ZQ6) | JUNE 4.85 CALL | (2,000,000) | (9,626) |
| SWAPTION (317504S33) | AUG 4.9 CALL | (10,100,000) | (73,196) |
| SWAPTION 317503WK2 | JUL 4.75 CALL | 30,700,000 | 62,558 |
| SWAPTION 317504HY7 | AUG 4.8 CALL | 23,200,000 | 65,561 |
| SWP002488 PIMCO IRS PAY | 1% 20 Jun 2037 | (31,300,000) | (32,715,791) |
| SWP002488 PIMCO IRS REC | 5% 20 Jun 2037 | 31,300,000 | 31,300,000 |
| SWP042567 PIMCO IRS PAY | 4% 15 Dec 2035 | (3,900,000) | (7,632,886) |
| SWP042567 PIMCO IRS REC | 1% 15 Dec 2035 | 3,900,000 | 7,638,749 |
| SWP043581 PIMCO IRS PAY | 2.145% 15 Oct 2010 | (1,600,000) | (2,109,841) |
| SWP043581 PIMCO IRS REC | 1% 15 Oct 2010 | 1,600,000 | 2,140,813 |
| SWP043706 PIMCO IRS PAY | 2.09% 15 Oct 2010 | (7,600,000) | (10,021,745) |
| SWP043706 PIMCO IRS REC | 1% 15 Oct 2010 | 7,600,000 | 10,143,524 |
| SWP047228 PIMCO IRS PAY | 4.79063% 15 Jun 2016 | (7,900,000) | (15,621,551) |
| SWP047228 PIMCO IRS REC | 5% 15 Jun 2016 | 7,900,000 | 15,461,486 |
| SWP048341 PIMCO IRS PAY | 4% 15 Dec 2035 | (7,500,000) | (14,678,626) |
| SWP048341 PIMCO IRS REC | 1% 15 Dec 2035 | 7,500,000 | 14,689,901 |
| SWP073042 PIMCO IRS PAY | 2% 20 Dec 2013 | (4,000,000) | (34,504) |
| SWP073042 PIMCO IRS REC | 0.4025% 20 Dec 2013 | 4,000,000 | 33,570 |
| SWP084700 PIMCO IRS PAY | 1% 20 Jun 2037 | (16,700,000) | (17,455,390) |
| SWP084700 PIMCO IRS REC | 5% 20 Jun 2037 | 16,700,000 | 16,700,000 |
| SWP084718 PIMCO IRS PAY | 1% 20 Jun 2037 | (6,800,000) | (7,107,584) |
| SWP084718 PIMCO IRS REC | 5% 20 Jun 2037 | 6,800,000 | 6,800,000 |
| SWP085723 PIMCO IRS PAY | 1% 04 Jan 2010 | (4,000,000) | (1,873,536) |
| SWP085723 PIMCO IRS REC | 14.28% 04 Jan 2010 | 4,000,000 | 1,943,343 |
| SWP085756 PIMCO IRS PAY | 7.295% 12 Sep 2016 | (44,000,000) | (4,063,952) |
| SWP085756 PIMCO IRS REC | 8.86% 12 Sep 2016 | 44,000,000 | 4,344,724 |
| SWP087109 PIMCO IRS PAY | 1% 05 Sep 2016 | (30,700,000) | (2,835,530) |
| SWP087109 PIMCO IRS REC | 8.72% 05 Sep 2016 | 30,700,000 | 3,004,012 |
| SWP088198 PIMCO IRS PAY | 7.39% 04 Nov 2016 | (70,400,000) | (6,502,323) |
| SWP088198 PIMCO IRS REC | 8.17% 04 Nov 2016 | 70,400,000 | 6,640,588 |
| SWP088610 PIMCO IRS PAY | 1% 04 Nov 2016 | (33,700,000) | (3,112,618) |
| SWP088610 PIMCO IRS REC | 8.17% 04 Nov 2016 | 33,700,000 | 3,178,804 |
| SWP088800 PIMCO IRS PAY | 5% 20 Jun 2017 | (26,800,000) | (26,800,000) |
| SWP088800 PIMCO IRS REC | 1% 20 Jun 2017 | 26,800,000 | 27,164,951 |
| SWP089451 PIMCO IRS PAY | 5% 20 Jun 2017 | (13,300,000) | (13,300,000) |
| SWP089451 PIMCO IRS REC | 1% 20 Jun 2017 | 13,300,000 | 13,481,114 |
| SWP089485 PIMCO IRS PAY | 5% 20 Jun 2017 | (34,700,000) | (34,700,000) |
| SWP089485 PIMCO IRS REC | 1% 20 Jun 2017 | 34,700,000 | 35,168,020 |
| SWP089527 PIMCO IRS PAY | 5% 20 Jun 2017 | (19,300,000) | (19,300,000) |
| SWP089527 PIMCO IRS REC | 1% 20 Jun 2017 | 19,300,000 | 19,562,819 |
| SWP089550 PIMCO IRS PAY | 5% 20 Jun 2017 | (7,000,000) | (7,000,000) |
| SWP089550 PIMCO IRS REC | 1% 20 Jun 2017 | 7,000,000 | 7,095,323 |
| SWP089758 PIMCO IRS PAY | 0.01% 04 Jan 2010 | (43,400,000) | (20,327,869) |
| SWP089758 PIMCO IRS REC | 12.948% 04 Jan 2010 | 43,400,000 | 20,554,517 |
| SWP089766 PIMCO IRS PAY | 1% 20 Jun 2012 | (82,900,000) | (83,102,595) |
| SWP089766 PIMCO IRS REC | 5% 20 Jun 2012 | 82,900,000 | 82,900,000 |
| SWP089824 PIMCO IRS PAY | 1% 20 Jun 2012 | (13,600,000) | (13,633,236) |
| SWP089824 PIMCO IRS REC | 5% 20 Jun 2012 | 13,600,000 | 13,600,000 |
| SWP089840 PIMCO IRS PAY | 1% 20 Jun 2012 | (164,800,000) | (165,202,746) |

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|-----------------|---------|----------------------|---------------|---------------|
| SWP089840 PIMCO | IRS REC | 5% 20 Jun 2012 | 164,800,000 | 164,800,000 |
| SWP090020 PIMCO | IRS PAY | 1% 20 Jun 2037 | (31,400,000) | (32,820,314) |
| SWP090020 PIMCO | IRS REC | 5% 20 Jun 2037 | 31,400,000 | 31,400,000 |
| SWP090111 PIMCO | IRS PAY | 1% 07 Dec 2007 | (11,500,000) | (11,500,000) |
| SWP090111 PIMCO | IRS REC | 0.288% 07 Dec 2007 | 11,500,000 | 11,601,876 |
| SWP092786 PIMCO | IRS PAY | 4.79688% 12 Jun 2036 | (4,800,000) | (9,394,321) |
| SWP092786 PIMCO | IRS REC | 4.25% 12 Jun 2036 | 4,800,000 | 9,794,176 |
| SWP094766 PIMCO | IRS PAY | 7.3% 05 Sep 2016 | (74,800,000) | (6,908,718) |
| SWP094766 PIMCO | IRS REC | 8.72% 05 Sep 2016 | 74,800,000 | 7,511,158 |
| SWP095151 PIMCO | IRS PAY | 1% 04 Jan 2010 | (3,400,000) | (1,592,506) |
| SWP095151 PIMCO | IRS REC | 14.36% 04 Jan 2010 | 3,400,000 | 1,653,275 |
| SWP098320 PIMCO | IRS PAY | 5% 20 Dec 2026 | (34,200,000) | (34,200,000) |
| SWP098320 PIMCO | IRS REC | 1% 20 Dec 2026 | 34,200,000 | 35,440,024 |
| SWPC32679 PIMCO | CDS PAY | 0.54% 25 Jul 2045 | (9,800,000) | (9,836,053) |
| SWPC32679 PIMCO | CDS REC | 1% 25 Jul 2045 | 9,800,000 | 9,800,000 |
| SWPC49509 PIMCO | CDS PAY | 0.54% 25 Jul 2045 | (3,000,000) | (3,011,037) |

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|--------------------------------------------|-----------------------|---------------|-----------------------|
| SWPC49509 PIMCO CDS REC | 1% 25 Jul 2045 | 3,000,000 | 3,000,000 |
| SWPC85743 PIMCO CDS PAY | 0.33% 20 Mar 2011 | (5,000,000) | (5,017,179) |
| SWPC85743 PIMCO CDS REC | 1% 20 Mar 2011 | 5,000,000 | 5,000,000 |
| SWPC86436 PIMCO CDS PAY | 0.32% 20 Dec 2016 | (5,200,000) | (5,200,000) |
| SWPC86436 PIMCO CDS REC | 1% 20 Dec 2016 | 5,200,000 | 5,209,297 |
| SWPC87756 PIMCO CDS PAY | 1% 20 Dec 2015 | (10,700,000) | (10,700,000) |
| SWPC87756 PIMCO CDS REC | 0.4625% 20 Dec 2015 | 10,700,000 | 10,703,743 |
| SWPC87764 PIMCO CDS PAY | 0.1425% 20 Dec 2012 | (15,000,000) | (15,003,129) |
| SWPC87764 PIMCO CDS REC | 1% 20 Dec 2012 | 15,000,000 | 15,000,000 |
| SWPC88564 PIMCO CDS PAY | 1% 20 Feb 2007 | (6,500,000) | (6,500,000) |
| SWPC88564 PIMCO CDS REC | 0.32% 20 Feb 2007 | 6,500,000 | 6,501,245 |
| SWPC88671 PIMCO CDS PAY | 0.4% 20 Dec 2011 | (23,000,000) | (23,063,089) |
| SWPC88671 PIMCO CDS REC | 1% 20 Dec 2011 | 23,000,000 | 23,000,000 |
| SWPC89356 PIMCO CDS PAY | 1% 20 Dec 2007 | (2,000,000) | (2,000,000) |
| SWPC89356 PIMCO CDS REC | 0.26% 20 Dec 2007 | 2,000,000 | 2,000,003 |
| SWPC89463 PIMCO CDS PAY | 1% 20 Mar 2008 | (10,100,000) | (10,100,000) |
| SWPC89463 PIMCO CDS REC | 0.055% 20 Mar 2008 | 10,100,000 | 10,104,235 |
| SWPC96005 PIMCO CDS PAY | 0.65% 20 Dec 2016 | (19,000,000) | (19,118,737) |
| SWPC96005 PIMCO CDS REC | 1% 20 Dec 2016 | 19,000,000 | 19,000,000 |
| SWPC97383 PIMCO CDS PAY | 0.85% 20 Dec 2016 | (8,700,000) | (11,527,481) |
| SWPC97383 PIMCO CDS REC | 1% 20 Dec 2016 | 8,700,000 | 11,472,260 |
| SWPC97631 PIMCO CDS PAY | 0.85% 20 Dec 2016 | (9,600,000) | (12,719,979) |
| SWPC97631 PIMCO CDS REC | 1% 20 Dec 2016 | 9,600,000 | 12,659,046 |
| SWPC97789 PIMCO CDS PAY | 1% 20 Dec 2008 | (500,000) | (500,672) |
| SWPC97789 PIMCO CDS REC | 0.71% 20 Dec 2008 | 500,000 | 500,000 |
| SWPC97797 PIMCO CDS PAY | 1% 20 Dec 2008 | (500,000) | (500,064) |
| SWPC97797 PIMCO CDS REC | 0.4% 20 Dec 2008 | 500,000 | 500,000 |
| SWPC97805 PIMCO CDS PAY | 1% 20 Dec 2008 | (400,000) | (400,463) |
| SWPC97805 PIMCO CDS REC | 0.72% 20 Dec 2008 | 400,000 | 400,000 |
| U S TREAS BONDS FUTURES | 7-Mar-07 | 14,700,000 | |
| UNITED AIRLS | 9.06% 17 Jun 2015 | 1,814,279 | 108,857 |
| UNITED AIRLS PASS THRU TRS | 200% 19 Oct 2018 | 1,574,903 | 893,758 |
| UNITED STATES TREAS BILLS | 0.01% 01 Mar 2007 | 511,000 | 507,015 |
| UNITED STATES TREAS BILLS | 0.01% 15 Mar 2007 | 6,008,000 | 5,949,903 |
| UNITED STATES TREAS NTS | 0% 15 Jul 2014 | 5,675,028 | 5,509,033 |
| UNITED STATES TREAS NTS | 0.875% 15 Apr 2010 | 22,799,560 | 21,615,052 |
| UNITED STATES TREAS NTS | 2.5% 15 Jul 2016 | 5,396,868 | 5,437,952 |
| UNITED STATES TREAS NTS | 3.375% 15 Jan 2007 | 42,039,690 | 41,976,235 |
| UNITED STATES TREAS NTS | 3.625% 15 Jan 2008 | 20,613,945 | 20,837,103 |
| UNITED STATES TREAS NTS | 4.625% 15 Nov 2016 | 30,600,000 | 30,403,970 |
| USD ECAL 4.7 SW1 317504G44 | AUG07 4.7 CALL | 36,800,000 | 32,678 |
| USD ECAL 4.85 SW7 317504EU8 | AUG07 4.85 CALL | (6,000,000) | (43,267) |
| VIACOM INC | 1% 22 Mar 2007 | 5,200,000 | 5,200,000 |
| VIACOM INC | 1% 29 May 2007 | 2,800,000 | 2,800,000 |
| VORNADO RLTY LP | 5.6% 15 Feb 2011 | 5,000,000 | 4,989,482 |
| VTB CAP S A | 1% 01 Aug 2008 | 2,600,000 | 2,601,300 |
| WAMU MTG CTFS | 5.777% 25 Aug 2046 | 4,958,756 | 4,984,830 |
| WAMU MTG PASS THROUGH CTFS | 1% 25 Oct 2045 | 3,330,756 | 3,333,271 |
| WEATHER INVESTMENTS SEARL TERM | 4.955% 17 Jun 2012 | 1,400,000 | 1,849,572 |
| WELLS FARGO MTG BACKED SECS | 5.537022% 25 Aug 2036 | 2,566,667 | 2,560,775 |
| WELLS FARGO MTG BKD SECS TR | 4.934408% 25 Nov 2034 | 3,616,573 | 3,563,627 |
| Sub-Total: Fund 5711 / Pimco 2 of 6 | | | \$ 986,328,970 |

(c) Description of investment including maturity date,

(e) Fair

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| (a) (b) Identity of issue, borrower, lessor, or similar party | rate of interest, collateral, par, or maturity value | Par Value | (d) Cost value (n / a) |
|---------------------------------------------------------------|------------------------------------------------------|-----------|---------------------------|
| ALBERTSONS INC | 6.625% 01 Jun 2028 | 230,000 | 208,808 |
| ALBERTSONS INC | 7.45% 01 Aug 2029 | 1,790,000 | 1,748,830 |
| ALBERTSONS INC | 7.75% 15 Jun 2026 | 285,000 | 284,270 |
| ALBERTSONS INC | 8% 01 May 2031 | 765,000 | 775,985 |
| ALBERTSONS INC | 8.7% 01 May 2030 | 35,000 | 36,556 |
| ALTERNATIVE LN TR | 6.5% 25 Jun 2036 | 3,453,778 | 3,487,219 |
| AMERICAN STORES CO NEW | 8% 01 Jun 2026 | 125,000 | 131,389 |
| AMERICREDIT AUTOMOBILE REC TR | 3.43% 06 Jul 2011 | 890,000 | 866,638 |
| ANADARKO PETE CORP | 6.45% 15 Sep 2036 | 1,980,000 | 1,998,128 |
| AOL TIME WARNER INC | 6.15% 01 May 2007 | 500,000 | 501,088 |
| ARGENTINA (REP OF) | 2% 30 Sep 2014 | 795,000 | 286,239 |
| ARGENTINE PESO | | 78,897 | 25,731 |
| AT + T CORP ACQUIRED | 8% 15 Nov 2031 | 3,520,000 | 4,367,194 |

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|--------------------------------|--------------------|------------|------------|
| AUSTRIA (REP) | 3.75% 03 Feb 2009 | 16,000,000 | 142,295 |
| AVNET INC | 2% 15 Mar 2034 | 225,000 | 226,406 |
| AVNET INC | 6% 01 Sep 2015 | 1,055,000 | 1,040,230 |
| AVNET INC | 6.625% 15 Sep 2016 | 825,000 | 848,348 |
| CD MTG TR | 5.617% 15 Oct 2048 | 3,775,000 | 3,840,156 |
| CHESAPEAKE ENERGY CORP | 6.5% 15 Aug 2017 | 160,000 | 156,400 |
| CHESAPEAKE ENERGY CORP | 6.875% 15 Nov 2020 | 545,000 | 535,463 |
| CITIZENS COMMUNICATIONS CO | 7.875% 15 Jan 2027 | 2,210,000 | 2,232,100 |
| CNH EQUIP TR | 4.02% 15 Apr 2009 | 985,188 | 977,952 |
| COLORADO INTST GAS CO | 5.95% 15 Mar 2015 | 65,000 | 64,133 |
| COLORADO INTST GAS CO | 6.8% 15 Nov 2015 | 95,000 | 98,779 |
| COLUMBIA / HCA HEALTHCARE CORP | 7.58% 15 Sep 2025 | 105,000 | 85,435 |
| COLUMBIA HEALTHCARE CORP | 7.5% 15 Dec 2023 | 160,000 | 130,195 |
| COLUMBIA/HCA HEALTHCARE CORP | 7.69% 15 Jun 2025 | 305,000 | 252,449 |
| COMCAST CORP NEW | 5.65% 15 Jun 2035 | 2,820,000 | 2,578,200 |
| COMCAST CORP NEW | 6.45% 15 Mar 2037 | 620,000 | 619,920 |
| COMPUTER ASSOC INTL INC | 0.46% 01 Dec 2014 | 3,575,000 | 3,340,158 |
| CORNING INC | 6.85% 01 Mar 2029 | 105,000 | 108,048 |
| CORNING INC | 7.25% 15 Aug 2036 | 395,000 | 423,306 |
| CSC HLDGS INC | 7.625% 01 Apr 2011 | 260,000 | 264,875 |
| CSC HLDGS INC | 7.875% 15 Feb 2018 | 1,235,000 | 1,231,913 |
| CWABS INC | 1% 25 Feb 2035 | 890,000 | 861,910 |
| CWABS INC | 3.872% 25 Mar 2020 | 645,519 | 637,349 |
| DAIMLERCHRYSLER AUTO | 4.04% 08 Sep 2009 | 819,754 | 813,351 |
| DUKE ENERGY CO | 6.25% 15 Jan 2012 | 715,000 | 741,434 |
| EL PASO CORP | 6.95% 01 Jun 2028 | 130,000 | 129,350 |
| EL PASO CORP | 7.42% 15 Feb 2037 | 235,000 | 244,988 |
| EMBARQ CORP | 7.082% 01 Jun 2016 | 1,855,000 | 1,888,427 |
| EMBARQ CORP | 7.995% 01 Jun 2036 | 1,115,000 | 1,160,302 |
| ENERGY TRANSFER PARTNERS LP | 6.125% 15 Feb 2017 | 260,000 | 264,151 |
| ENERGY TRANSFER PARTNERS LP | 6.625% 15 Oct 2036 | 995,000 | 1,020,494 |
| FED HM LN PC POOL A37176 | 5% 01 Sep 2035 | 921,292 | 889,443 |
| FED HM LN PC POOL A46049 | 5% 01 Jul 2035 | 3,924,794 | 3,789,112 |
| FED HM LN PC POOL E01098 | 6% 01 Feb 2017 | 271,919 | 276,029 |
| FED HM LN PC POOL E91955 | 5% 01 Oct 2017 | 208,150 | 205,141 |
| FED HM LN PC POOL E97335 | 5% 01 Jul 2018 | 1,896,841 | 1,868,240 |
| FED HM LN PC POOL G01843 | 6% 01 Jun 2035 | 3,292,573 | 3,322,413 |
| FED HM LN PC POOL G01994 | 5% 01 Dec 2035 | 22,371,861 | 21,598,459 |
| FED HM LN PC POOL G02031 | 5.5% 01 Feb 2036 | 8,130,000 | 8,041,077 |
| FED HM LN PC POOL G12402 | 5% 01 Dec 2034 | 12,182,357 | 11,964,407 |
| FED HM LN PC POOL G12403 | 5% 01 Dec 2034 | 9,570,976 | 9,402,737 |
| FEDERAL HOME LN MTG | 5% 15 Jan 2030 | 1,198,555 | 1,185,349 |
| FEDERAL HOME LN MTG CORP | 5% 15 Dec 2023 | 365,142 | 362,659 |
| FEDERAL HOME LN MTG CORP | 5% 15 Mar 2019 | 2,599,584 | 2,571,619 |
| FEDERAL HOME LN MTG CORP | 5% 15 Sep 2018 | 625,000 | 620,716 |
| FEDERAL NATL MTG ASSN | 2.125% 09 Oct 2007 | 50,000,000 | 425,349 |
| FNMA POOL 254195 | 5.5% 01 Feb 2017 | 441,678 | 442,954 |
| FNMA POOL 254509 | 5% 01 Oct 2017 | 251,472 | 248,034 |
| FNMA POOL 255364 | 6% 01 Sep 2034 | 2,433,884 | 2,452,898 |
| FNMA POOL 545904 | 5.5% 01 Sep 2017 | 692,596 | 694,598 |
| FNMA POOL 604966 | 5.5% 01 Nov 2016 | 193,273 | 193,831 |
| FNMA POOL 621102 | 5.5% 01 Jan 2017 | 671,152 | 673,092 |
| FNMA POOL 631324 | 5.5% 01 Feb 2017 | 336,859 | 337,833 |
| FNMA POOL 667032 | 5% 01 Nov 2017 | 370,529 | 365,464 |
| FNMA POOL 705601 | 5% 01 May 2018 | 847,445 | 835,859 |
| FNMA POOL 725690 | 6% 01 Aug 2034 | 450,844 | 454,718 |
| FNMA POOL 745275 | 5% 01 Feb 2036 | 6,751,850 | 6,521,601 |

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|--------------------------------|---------------------|-------------|------------|
| FNMA POOL 745418 | 5.5% 01 Apr 2036 | 13,202,890 | 13,052,296 |
| FNMA POOL 745515 | 5% 01 May 2036 | 3,290,838 | 3,178,616 |
| FNMA POOL 821890 | 5% 01 Jun 2035 | 2,130,608 | 2,057,951 |
| FNMA POOL 826495 | 5.5% 01 Jul 2035 | 123,716 | 122,324 |
| FNMA POOL 829881 | 5% 01 Jul 2035 | 5,446,359 | 5,260,629 |
| FNMA POOL 831679 | 6.5% 01 Aug 2036 | 4,484,260 | 4,569,215 |
| FNMA POOL 832690 | 5% 01 Sep 2035 | 3,709,537 | 3,583,035 |
| FNMA POOL 832799 | 5% 01 Sep 2035 | 5,305,264 | 5,124,346 |
| FNMA POOL 872482 | 5.5% 01 Apr 2036 | 11,135,274 | 11,006,522 |
| FNMA POOL 898832 | 5.5% 01 Nov 2036 | 3,493,791 | 3,453,394 |
| FORD MTR CO DEL | 7.45% 16 Jul 2031 | 565,000 | 443,525 |
| FORD MTR CR CO | 5.7% 15 Jan 2010 | 305,000 | 292,373 |
| FORD MTR CR CO | 7% 01 Oct 2013 | 900,000 | 859,482 |
| FREESCALE SEMICONDUCTOR INC | 10.125% 15 Dec 2016 | 1,260,000 | 1,261,575 |
| GEN ELEC CAP CORP | 0.55% 14 Oct 2008 | 542,000,000 | 4,524,816 |
| GENERAL ELECTRIC CAPITAL CORPN | 0.75% 05 Feb 2009 | 246,000,000 | 2,054,422 |

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|--------------------------------|-----------------------|-------------|-----------|
| GENERAL ELECTRIC CAPITAL CORPN | 1% 21 Mar 2012 | 115,000,000 | 941,146 |
| GEORGIA PAC CORP | 7.25% 01 Jun 2028 | 190,000 | 184,300 |
| GEORGIA PAC CORP | 7.375% 01 Dec 2025 | 100,000 | 97,500 |
| GEORGIA PAC CORP | 7.75% 15 Nov 2029 | 2,795,000 | 2,788,013 |
| GERMANY(FED REP) | 3.25% 17 Apr 2009 | 570,000 | 741,446 |
| GNMA POOL 561294 | 5.5% 15 Feb 2033 | 844,681 | 842,602 |
| GOLDMAN SACHS GROUP INC | 5.125% 15 Jan 2015 | 755,000 | 735,890 |
| GS MTG SECS CORP II | 4.751% 10 Jul 2039 | 1,335,000 | 1,282,978 |
| HARRAHS OPER INC | 5.75% 01 Oct 2017 | 975,000 | 816,865 |
| HCA INC | 7.5% 06 Nov 2033 | 45,000 | 36,675 |
| HONDA AUTO RECEIVABLES | 1% 18 Feb 2010 | 2,225,000 | 2,162,075 |
| HONDA AUTO RECEIVABLES | 3.82% 21 May 2010 | 1,325,000 | 1,297,465 |
| INTER AMERICAN DEVELOP BANK | 1.9% 08 Jul 2009 | 40,000,000 | 344,946 |
| INTERNATIONAL LEASE FIN CORP | 3.5% 01 Apr 2009 | 40,000 | 38,458 |
| INTERNATIONAL LEASE FIN CORP | 4.875% 01 Sep 2010 | 595,000 | 585,097 |
| INTL LEASE FIN CORP MTN | 5.45% 24 Mar 2011 | 179,000 | 179,247 |
| INTL LEASE FIN CORP MTN | 5.75% 15 Jun 2011 | 690,000 | 698,970 |
| INVITROGEN CORP | 1.5% 15 Feb 2024 | 135,000 | 115,256 |
| J P MORGAN CHASE + CO | 3.625% 01 May 2008 | 770,000 | 753,574 |
| JP MORGAN CHASE COML MTG SECS | 1% 15 Apr 2045 | 2,700,000 | 2,814,694 |
| K N ENERGY INC | 6.67% 01 Nov 2027 | 85,000 | 77,515 |
| KFW INTERNATIONAL FIN INC | 1.75% 23 Mar 2010 | 252,000,000 | 2,169,562 |
| KFW INTERNATIONAL FINANCE INC | 2.05% 21 Sep 2009 | 20,000,000 | 173,220 |
| KINDER MORGAN ENERGY PARTNERS | 5.8% 15 Mar 2035 | 190,000 | 170,467 |
| KINDER MORGAN FIN CORP | 5.7% 05 Jan 2016 | 375,000 | 344,070 |
| KINDER MORGAN FIN CORP | 6.4% 05 Jan 2036 | 2,230,000 | 1,967,339 |
| KINDER MORGAN INC | 5.15% 01 Mar 2015 | 345,000 | 309,532 |
| KINDER MORGAN INC | 6.5% 01 Sep 2012 | 570,000 | 571,072 |
| KULICKE + SOFFA INDS INC | 0.5% 30 Nov 2008 | 465,000 | 410,944 |
| LB UBS COML MTG TR | 4.647% 15 Jul 2030 | 1,510,000 | 1,472,580 |
| LB UBS COML MTG TR | 5.661% 15 Mar 2039 | 1,180,000 | 1,205,809 |
| MANDALAY RESORT GROUP | 6.375% 15 Dec 2011 | 1,145,000 | 1,139,275 |
| MERRILL LYNCH MTG INVS INC | 1% 25 Feb 2035 | 1,202,305 | 1,180,189 |
| ML CFC COML MTG TR | 1% 12 Feb 2039 | 1,740,000 | 1,751,130 |
| MORGAN STANLEY | 4.75% 01 Apr 2014 | 780,000 | 739,295 |
| MORGAN STANLEY CAP I INC | 4.89% 12 Jun 2047 | 2,215,000 | 2,146,825 |
| MORGAN STANLEY CAP I INC | 5.588322% 25 Jul 2035 | 920,496 | 907,550 |
| NAVISTAR FINANCIAL CORP OWNER | 3.53% 15 Oct 2012 | 1,840,000 | 1,788,537 |
| NEWS AMER INC | 6.4% 15 Dec 2035 | 610,000 | 605,489 |
| NISSAN AUTO RECEIVABLES 2006 C | 0.45% 15 Apr 2010 | 1,755,000 | 1,762,952 |
| NORWAY (KINGDOM OF) | 5.5% 15 May 2009 | 6,640,000 | 1,092,990 |
| NORWAY KINGDOM OF | 6% 16 May 2011 | 2,970,000 | 507,533 |
| ONEOK PARTNERS LP | 6.15% 01 Oct 2016 | 525,000 | 532,308 |
| ONEOK PARTNERS LP | 6.65% 01 Oct 2036 | 1,200,000 | 1,228,177 |
| OSTERREICHISCHE KONTROLLBANK | 1.8% 22 Mar 2010 | 10,000,000 | 86,224 |
| OWENS CORNING REORG INC | 7% 01 Dec 2036 | 755,000 | 758,432 |
| PITNEY BROWES INC GLOBAL | 5.25% 15 Jan 2037 | 3,085,000 | 3,040,113 |
| RAILI TR | 5.75% 25 Sep 2021 | 3,526,801 | 3,525,806 |
| RALI SER 2006 QS6 TR | 6% 25 Jun 2021 | 1,759,858 | 1,771,015 |
| RESIDENTIAL CAP CORP | 6.5% 17 Apr 2013 | 2,615,000 | 2,653,624 |
| RESIDENTIAL CAP CORP | 6.875% 30 Jun 2015 | 570,000 | 589,252 |
| ROGERS WIRELESS INC | 6.375% 01 Mar 2014 | 535,000 | 541,688 |
| ROYAL CARIBBEAN CRUISES LTD | 7.5% 15 Oct 2027 | 1,085,000 | 1,063,040 |
| SARA LEE CORP | 6.125% 01 Nov 2032 | 945,000 | 841,471 |
| SBC COMMUNICATIONS INC | 6.15% 15 Sep 2034 | 1,035,000 | 1,017,995 |
| SOUTHERN NAT GAS CO | 7.35% 15 Feb 2031 | 230,000 | 253,173 |
| SPRINT CAP CORP | 6.875% 15 Nov 2028 | 4,260,000 | 4,246,804 |

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|------------------------------|----------------------------|------------|------------|
| ST PAUL TRAVEL COS INC | 6.75% 20 Jun 2036 | 125,000 | 137,304 |
| STATE STREET BANK + TRUST CO | SHORT TERM INVESTMENT FUND | 18,926,420 | 18,926,420 |
| TELEFONICA EMISIONES S A U | 7.045% 20 Jun 2036 | 2,990,000 | 3,169,147 |
| TENNESSEE GAS PIPELINE CO | 7% 15 Oct 2028 | 195,000 | 205,897 |
| TIME WARNER INC | 6.625% 15 May 2029 | 75,000 | 75,898 |
| TIME WARNER INC | 6.875% 01 May 2012 | 1,700,000 | 1,796,707 |
| TIME WARNER INC NEW | 6.5% 15 Nov 2036 | 1,110,000 | 1,103,158 |
| TOLEDO EDISON CO | 6.15% 15 May 2037 | 525,000 | 517,735 |
| TOYOTA MOTOR CREDIT CORP | 0.75% 09 Jun 2008 | 22,000,000 | 184,873 |
| UNITED HEALTH GROUP INC | 5.25% 15 Mar 2011 | 535,000 | 531,618 |
| UNITED STATES TREAS BDS | 4.5% 15 Feb 2036 | 3,240,000 | 3,082,556 |
| UNITED STATES TREAS NTS | 3.375% 28 Feb 2007 | 5,390,000 | 5,376,104 |
| UNITED STATES TREAS NTS | 4% 30 Sep 2007 | 7,795,000 | 7,734,710 |
| UNITED STATES TREAS NTS | 4.375% 15 May 2007 | 1,230,000 | 1,227,021 |
| UNITED STATES TREAS NTS | 4.625% 31 Mar 2008 | 7,115,000 | 7,084,983 |
| UNITED STATES TREAS NTS | 4.875% 15 Aug 2009 | 3,100,000 | 3,109,203 |

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|--------------------------------------------|-----------------------|-----------|-----------------------|
| UNITED STATES TREAS NTS | 4.875% 31 Aug 2008 | 615,000 | 614,952 |
| US DOLLAR | | | |
| USAA AUTO OWNER TR | 3.53% 15 Jun 2011 | 2,705,000 | 2,642,869 |
| VALE OVERSEAS LTD | 6.875% 21 Nov 2036 | 1,955,000 | 2,005,146 |
| VALERO ENERGY CORP | 4.75% 15 Jun 2013 | 625,000 | 591,224 |
| VIACOM INC | 6.875% 30 Apr 2036 | 1,135,000 | 1,124,024 |
| WAL MART STORES INC | 5.25% 01 Sep 2035 | 1,635,000 | 1,497,909 |
| WAMU MTG PASS THROUGH CTFS | 4.95% 25 Aug 2035 | 910,960 | 900,359 |
| WASHINGTON MUT MTG SECS CORP | 4.6468% 25 Mar 2035 | 597,432 | 587,745 |
| WEATHERFORD INTL LTD | 6.5% 01 Aug 2036 | 1,380,000 | 1,383,235 |
| WELLS FARGO MTG BKD SECS | 4.996457% 25 Oct 2035 | 2,890,021 | 2,861,545 |
| WESTRN UN CO | 5.93% 01 Oct 2016 | 1,325,000 | 1,323,096 |
| WFS FINL 2004 4 OWNER TR | 2.98% 17 Sep 2009 | 597,412 | 591,904 |
| WFS FINL 2004 4 OWNER TR | 3.44% 17 May 2012 | 905,000 | 880,396 |
| XEROX CORP | 6.4% 15 Mar 2016 | 1,094,000 | 1,116,216 |
| XTO ENERGY INC | 6.1% 01 Apr 2036 | 310,000 | 301,869 |
| Sub-Total: Fund 5712 / Pimco 3 of 6 | | | \$ 317,050,758 |

| (a) (b) Identity of issue, borrower, lessor, or similar party | (c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value | (d) Cost (n / a) | (e) Fair value |
|---------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|------------------|----------------|
| | Par Value | | |
| BEAR STEARNS ARM TR | 4.178069% 25 Feb 2035 | 5,920,808 | 5,894,904 |
| CREDIT SUISSE FIRST BOSTON | 5.75% 25 Apr 2033 | 6,749,071 | 6,676,903 |
| CREDIT SUISSE FIRST BOSTON MTG | 5.5% 25 Apr 2033 | 5,000,000 | 4,850,208 |
| CREDIT SUISSE FIRST BOSTON MTG | 6.5% 25 Feb 2032 | 864,669 | 863,334 |
| FANNIE MAE | 4.5% 25 Jul 2032 | 13,158,958 | 12,664,035 |
| FED HM LN PC POOL B14914 | 5% 01 Jun 2019 | 133,458 | 131,362 |
| FED HM LN PC POOL B15130 | 5% 01 Jun 2019 | 1,173,840 | 1,155,408 |
| FED HM LN PC POOL B15170 | 5% 01 Jul 2019 | 498,323 | 490,497 |
| FED HM LN PC POOL B15591 | 5% 01 Jul 2019 | 544,021 | 534,798 |
| FED HM LN PC POOL E01479 | 3.5% 01 Sep 2018 | 14,029,661 | 12,736,302 |
| FED HM LN PC POOL G01827 | 4.5% 01 Jun 2035 | 18,333,505 | 17,175,486 |
| FEDERAL HOME LN BANK | 2.95% 15 Jan 2032 | 3,002,977 | 2,622,956 |
| FEDERAL HOME LN MTG CORP | 0% 15 Apr 2034 | 3,479,465 | 2,074,767 |
| FEDERAL HOME LN MTG CORP | 0% 15 Oct 2033 | 8,435,312 | 4,649,993 |
| FEDERAL HOME LN MTG CORP | 0.621% 15 Oct 2033 | 3,852,535 | 2,736,218 |
| FEDERAL HOME LN MTG CORP | 1.02% 15 Oct 2033 | 4,426,582 | 2,863,347 |
| FEDERAL HOME LN MTG CORP | 1.201875% 15 Nov 2033 | 10,868,945 | 6,987,116 |
| FEDERAL HOME LN MTG CORP | 4% 15 Sep 2015 | 19,642,082 | 19,153,784 |
| FEDERAL HOME LN MTG CORP | 4.5% 15 Nov 2028 | 11,949,042 | 11,604,254 |
| FEDERAL HOME LN MTG CORP | 5% 15 Aug 2031 | 13,547,000 | 13,055,906 |
| FEDERAL HOME LN MTG CORP | 5% 15 Feb 2033 | 8,250,000 | 7,845,234 |
| FEDERAL HOME LN MTG CORP | 5% 15 Jun 2032 | 18,714,093 | 18,368,719 |
| FEDERAL HOME LN MTG CORP | 5.5% 15 Nov 2032 | 15,013,907 | 14,382,139 |
| FEDERAL HOME LN MTG CORP | 6% 15 Jul 2023 | 3,410,026 | 3,420,392 |
| FEDERAL HOME LN MTG CORP | 6% 15 Oct 2031 | 10,898,979 | 11,006,469 |
| FEDERAL HOME LN MTG CORP | 6.5% 15 Feb 2026 | 6,465,896 | 6,632,229 |
| FEDERAL HOME LN MTG CORP MLTCL | 6% 15 Dec 2028 | 4,496,234 | 4,561,167 |
| FEDERAL HOME LN MTG CORPMIC | 4.25% 15 Jan 2018 | 11,122,921 | 10,754,231 |
| FEDERAL NATIONAL MORTG ASSOC | 5% 25 Mar 2035 | 15,551,804 | 14,618,696 |
| FEDERAL NATL MTG ASSN | 4% 25 Oct 2017 | 10,924,757 | 10,517,769 |
| FEDERAL NATL MTG ASSN | 6% 25 Sep 2031 | 19,640,793 | 19,800,810 |
| FEDERAL NATL MTG ASSN GTD | 6.5% 25 Jul 2029 | 5,882,987 | 6,043,872 |
| FEDERAL NATL MTG ASSN GTD | 6.5% 25 Sep 2029 | 9,376,741 | 9,609,848 |
| FEDERAL NATL MTG ASSN REMIC | 5% 25 Dec 2030 | 11,945,870 | 11,750,311 |

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|------------------|--------------------|------------|------------|
| FNMA | 5.76% 25 May 2036 | 12,242,123 | 12,263,203 |
| FNMA POOL 251890 | 6.5% 01 Aug 2018 | 411,088 | 422,860 |
| FNMA POOL 254634 | 5.5% 01 Feb 2023 | 7,871,555 | 7,816,209 |
| FNMA POOL 255059 | 5.5% 01 Dec 2033 | 10,685,041 | 10,512,478 |
| FNMA POOL 255174 | 4% 23 Feb 2014 | 8,609,976 | 8,258,884 |
| FNMA POOL 429715 | 6.5% 01 Apr 2018 | 493,697 | 507,345 |
| FNMA POOL 457274 | 6.667% 01 Oct 2028 | 107,447 | 108,947 |
| FNMA POOL 499479 | 6.5% 01 Jun 2029 | 347,477 | 356,883 |
| FNMA POOL 526993 | 6.052% 01 Nov 2028 | 1,195,031 | 1,224,083 |
| FNMA POOL 555811 | 0.99% 01 Sep 2018 | 16,915,956 | 15,978,971 |
| FNMA POOL 559810 | 6.064% 01 Aug 2040 | 517,034 | 522,619 |
| FNMA POOL 745390 | 5.24% 01 Feb 2036 | 20,664,258 | 20,633,396 |
| FNMA POOL 785677 | 5% 01 Jul 2019 | 351,005 | 345,767 |
| FNMA POOL 785721 | 5% 01 Jul 2019 | 4,078,852 | 4,012,889 |

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|--------------------------------------------|----------------------------|------------|-----------------------|
| GNMA II POOL 080594 | 5.375% 20 Apr 2032 | 1,738,275 | 1,756,662 |
| GNMA II POOL 080869 | 1% 20 Apr 2034 | 4,393,640 | 4,438,152 |
| GNMA II POOL 080965 | 1% 20 Jul 2034 | 4,766,268 | 4,804,936 |
| GNMA POOL 467128 | 6.5% 15 Aug 2028 | 24,623 | 25,380 |
| GNMA POOL 604548 | 4.5% 15 Aug 2033 | 12,635,543 | 11,927,261 |
| GNMA POOL 780617 | 6.5% 15 Jun 2009 | 483,990 | 495,825 |
| GOVERNMENT NATL MTG ASSN | 5% 16 Mar 2033 | 16,000,000 | 15,267,717 |
| GOVERNMENT NATL MTG ASSN | 6% 16 Jun 2032 | 11,781,751 | 11,991,222 |
| GS MTG SECS CORP | 4.560551% 25 Nov 2035 | 10,801,652 | 10,612,340 |
| GS MTG SECS CORP | 5.5% 25 Jul 2035 | 5,428,970 | 4,892,885 |
| GSR MORTGAGE LOAN TRUST | 1% 25 Oct 2035 | 13,664,342 | 13,480,898 |
| MASTR ADJ RATE MTG TR | 1% 25 Jan 2036 | 12,314,706 | 12,149,840 |
| MASTR ASSET SECURITIZATION TR | 5.5% 25 Jul 2033 | 5,510,233 | 5,401,246 |
| STATE STREET BANK + TRUST CO | SHORT TERM INVESTMENT FUND | 31,026,972 | 31,026,972 |
| STRUCTURED ASSET SECS CORP | 6% 25 Apr 2033 | 7,762,125 | 7,743,809 |
| UNITED STATES TREAS BDS | 6.125% 15 Aug 2029 | 22,000,000 | 25,726,250 |
| WELLS FARGO MTG BACKED SECS | 3.3814% 25 Jul 2034 | 5,839,467 | 5,818,872 |
| Sub-Total: Fund 5727 / Pimco 4 of 6 | | | \$ 528,758,266 |

| (a) (b) Identity of issue, borrower, lessor, or similar party | (c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value | (d) Cost (n / a) | (e) Fair value |
|---------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|------------------|----------------|
| | | Par Value | |
| OWP003353 WESTERN | CDS PAY 1% 20 Jun 2009 | (880,000) | (880,000) |
| OWP003353 WESTERN | CDS REC 0.42% 20 Jun 2009 | 880,000 | 887,224 |
| OWP006455 WESTERN | CDS PAY 1% 20 Dec 2009 | (3,900,000) | (3,900,000) |
| OWP006455 WESTERN | CDS REC 0.215% 20 Dec 2009 | 3,900,000 | 3,918,754 |
| OWP006653 WESTERN | CDS PAY 1.05% 20 Mar 2010 | (289,998) | (295,155) |
| OWP006653 WESTERN | CDS REC 1% 20 Mar 2010 | 289,998 | 289,998 |
| OWP008394 WESTERN | CDS PAY 1% 20 Mar 2010 | (300,000) | (300,000) |
| OWP008394 WESTERN | CDS REC 1.25% 20 Mar 2010 | 300,000 | 302,848 |
| OWP008410 WESTERN | CDS PAY 1% 20 Mar 2015 | (400,000) | (400,000) |
| OWP008410 WESTERN | CDS REC 1.67% 20 Mar 2015 | 400,000 | 381,674 |
| OWP008436 WESTERN | CDS PAY 1% 20 Mar 2015 | (400,000) | (400,000) |
| OWP008436 WESTERN | CDS REC 1.67% 20 Mar 2015 | 400,000 | 381,674 |
| OWP008451 WESTERN | CDS PAY 1% 20 Mar 2010 | (900,000) | (900,000) |
| OWP008451 WESTERN | CDS REC 1.25% 20 Mar 2010 | 900,000 | 908,543 |
| OWP009210 WESTERN | CDS PAY 1.3% 25 Jan 2035 | (451,000) | (446,950) |
| OWP009210 WESTERN | CDS REC 1% 25 Jan 2035 | 451,000 | 451,000 |
| OWP009236 WESTERN | CDS PAY 1.25% 25 Jan 2035 | (451,000) | (438,241) |
| OWP009236 WESTERN | CDS REC 1% 25 Jan 2035 | 451,000 | 451,000 |
| OWP009251 WESTERN | CDS PAY 1.45% 25 Jun 2035 | (451,000) | (448,613) |
| OWP009251 WESTERN | CDS REC 1% 25 Jun 2035 | 451,000 | 451,000 |
| OWP009277 WESTERN | CDS PAY 2.2% 25 Jan 2035 | (451,000) | (436,950) |
| OWP009277 WESTERN | CDS REC 1% 25 Jan 2035 | 451,000 | 451,000 |
| OWP009293 WESTERN | CDS PAY 2.25% 25 Jan 2035 | (451,000) | (445,560) |
| OWP009293 WESTERN | CDS REC 1% 25 Jan 2035 | 451,000 | 451,000 |
| OWP009335 WESTERN | CDS PAY 2.25% 25 Jun 2035 | (451,000) | (446,287) |
| OWP009335 WESTERN | CDS REC 1% 25 Jun 2035 | 451,000 | 451,000 |
| OWP009350 WESTERN | CDS PAY 2.25% 25 Oct 2035 | (451,000) | (441,415) |
| OWP009350 WESTERN | CDS REC 1% 25 Oct 2035 | 451,000 | 451,000 |
| OWP009376 WESTERN | CDS PAY 1.3% 25 Oct 2035 | (451,000) | (454,149) |
| OWP009376 WESTERN | CDS REC 1% 25 Oct 2035 | 451,000 | 451,000 |
| OWP009418 WESTERN | CDS PAY 2.25% 25 Sep 2035 | (451,000) | (454,081) |
| OWP009418 WESTERN | CDS REC 1% 25 Sep 2035 | 451,000 | 451,000 |

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|-------------------|---------|-------------------|------------|------------|
| 0WP009434 WESTERN | CDS PAY | 1.4% 25 Jan 2035 | (451,000) | (443,973) |
| 0WP009434 WESTERN | CDS REC | 1% 25 Jan 2035 | 451,000 | 451,000 |
| 0WP009475 WESTERN | CDS PAY | 1.3% 25 Sep 2035 | (451,000) | (443,755) |
| 0WP009475 WESTERN | CDS REC | 1% 25 Sep 2035 | 451,000 | 451,000 |
| 0WP009491 WESTERN | CDS PAY | 2.25% 25 Jan 2035 | (451,000) | (440,727) |
| 0WP009491 WESTERN | CDS REC | 1% 25 Jan 2035 | 451,000 | 451,000 |
| 0WP009517 WESTERN | CDS PAY | 1.35% 25 Jun 2035 | (451,000) | (447,144) |
| 0WP009517 WESTERN | CDS REC | 1% 25 Jun 2035 | 451,000 | 451,000 |
| 0WP009558 WESTERN | CDS PAY | 2.25% 25 Jun 2035 | (451,000) | (445,150) |
| 0WP009558 WESTERN | CDS REC | 1% 25 Jun 2035 | 451,000 | 451,000 |
| 0WP009574 WESTERN | CDS PAY | 1.3% 25 Feb 2035 | (451,000) | (446,343) |
| 0WP009574 WESTERN | CDS REC | 1% 25 Feb 2035 | 451,000 | 451,000 |
| 0WP009632 WESTERN | CDS PAY | 1.4% 25 Nov 2034 | (451,000) | (447,361) |
| 0WP009632 WESTERN | CDS REC | 1% 25 Nov 2034 | 451,000 | 451,000 |
| 0WP009657 WESTERN | CDS PAY | 2.2% 25 Feb 2035 | (451,000) | (444,218) |

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|-----------|---------|---------|--------------------|-------------|-------------|
| 0WP009657 | WESTERN | CDS REC | 1% 25 Feb 2035 | 451,000 | 451,000 |
| 0WP009715 | WESTERN | CDS PAY | 2.25% 25 Nov 2034 | (451,000) | (444,863) |
| 0WP009715 | WESTERN | CDS REC | 1% 25 Nov 2034 | 451,000 | 451,000 |
| 0WP009756 | WESTERN | CDS PAY | 1.25% 25 Dec 2034 | (451,000) | (449,504) |
| 0WP009756 | WESTERN | CDS REC | 1% 25 Dec 2034 | 451,000 | 451,000 |
| 0WP009798 | WESTERN | CDS PAY | 2.2% 25 Dec 2034 | (451,000) | (447,619) |
| 0WP009798 | WESTERN | CDS REC | 1% 25 Dec 2034 | 451,000 | 451,000 |
| 0WP009939 | WESTERN | CDS PAY | 1.25% 25 Feb 2035 | (451,000) | (441,011) |
| 0WP009939 | WESTERN | CDS REC | 1% 25 Feb 2035 | 451,000 | 451,000 |
| 0WP009954 | WESTERN | CDS PAY | 2.25% 25 Mar 2035 | (451,000) | (452,322) |
| 0WP009954 | WESTERN | CDS REC | 1% 25 Mar 2035 | 451,000 | 451,000 |
| 0WP010010 | WESTERN | CDS PAY | 2.25% 25 Jan 2036 | (451,000) | (435,702) |
| 0WP010010 | WESTERN | CDS REC | 1% 25 Jan 2036 | 451,000 | 451,000 |
| 0WP010036 | WESTERN | CDS PAY | 1.4% 25 Nov 2034 | (451,000) | (444,365) |
| 0WP010036 | WESTERN | CDS REC | 1% 25 Nov 2034 | 451,000 | 451,000 |
| 0WP010051 | WESTERN | CDS PAY | 2.25% 25 Feb 2035 | (451,000) | (440,024) |
| 0WP010051 | WESTERN | CDS REC | 1% 25 Feb 2035 | 451,000 | 451,000 |
| 0WP010093 | WESTERN | CDS PAY | 1.35% 25 Jan 2036 | (451,000) | (437,691) |
| 0WP010093 | WESTERN | CDS REC | 1% 25 Jan 2036 | 451,000 | 451,000 |
| 0WP010135 | WESTERN | CDS PAY | 2.25% 25 Nov 2034 | (451,000) | (442,199) |
| 0WP010135 | WESTERN | CDS REC | 1% 25 Nov 2034 | 451,000 | 451,000 |
| 0WP010150 | WESTERN | CDS PAY | 1.3% 25 Mar 2035 | (451,000) | (451,906) |
| 0WP010150 | WESTERN | CDS REC | 1% 25 Mar 2035 | 451,000 | 451,000 |
| 0WP010515 | WESTERN | CDS PAY | 1.45% 25 Mar 2035 | (451,000) | (445,156) |
| 0WP010515 | WESTERN | CDS REC | 1% 25 Mar 2035 | 451,000 | 451,000 |
| 0WP010531 | WESTERN | CDS PAY | 2.25% 25 Mar 2035 | (451,000) | (441,977) |
| 0WP010531 | WESTERN | CDS REC | 1% 25 Mar 2035 | 451,000 | 451,000 |
| 0WP013691 | WESTERN | CDS PAY | 1% 20 Jun 2008 | (6,130,000) | (6,130,000) |
| 0WP013691 | WESTERN | CDS REC | 8.57% 20 Jun 2008 | 6,130,000 | 6,745,765 |
| 0WP013717 | WESTERN | CDS PAY | 7.77% 20 Jun 2007 | (6,130,000) | (6,326,457) |
| 0WP013717 | WESTERN | CDS REC | 1% 20 Jun 2007 | 6,130,000 | 6,130,000 |
| 0WP014459 | WESTERN | CDS PAY | 1% 20 Jun 2010 | (7,800,000) | (7,800,000) |
| 0WP014459 | WESTERN | CDS REC | 0.9% 20 Jun 2010 | 7,800,000 | 7,883,951 |
| 0WP020738 | WESTERN | CDS PAY | 1% 20 Sep 2010 | (4,100,000) | (4,100,000) |
| 0WP020738 | WESTERN | CDS REC | 6% 20 Sep 2010 | 4,100,000 | 4,454,958 |
| 0WP020878 | WESTERN | CDS PAY | 1% 20 Sep 2010 | (6,000,000) | (6,000,000) |
| 0WP020878 | WESTERN | CDS REC | 6% 20 Sep 2010 | 6,000,000 | 6,519,451 |
| 0WP027576 | WESTERN | CDS PAY | 0.37% 20 Mar 2011 | (310,000) | (311,627) |
| 0WP027576 | WESTERN | CDS REC | 1% 20 Mar 2011 | 310,000 | 310,000 |
| 0WP027592 | WESTERN | CDS PAY | 0.38% 20 Mar 2011 | (310,000) | (311,490) |
| 0WP027592 | WESTERN | CDS REC | 1% 20 Mar 2011 | 310,000 | 310,000 |
| 0WP027618 | WESTERN | CDS PAY | 0.34% 20 Mar 2011 | (310,000) | (311,603) |
| 0WP027618 | WESTERN | CDS REC | 1% 20 Mar 2011 | 310,000 | 310,000 |
| 0WP027659 | WESTERN | CDS PAY | 0.335% 20 Mar 2011 | (330,000) | (331,668) |
| 0WP027659 | WESTERN | CDS REC | 1% 20 Mar 2011 | 330,000 | 330,000 |
| 0WP027675 | WESTERN | CDS PAY | 0.32% 20 Mar 2011 | (330,000) | (331,851) |
| 0WP027675 | WESTERN | CDS REC | 1% 20 Mar 2011 | 330,000 | 330,000 |
| 0WP027691 | WESTERN | CDS PAY | 0.36% 20 Mar 2011 | (330,000) | (331,328) |
| 0WP027691 | WESTERN | CDS REC | 1% 20 Mar 2011 | 330,000 | 330,000 |
| 0WP027816 | WESTERN | CDS PAY | 0.325% 20 Mar 2011 | (310,000) | (311,799) |
| 0WP027816 | WESTERN | CDS REC | 1% 20 Mar 2011 | 310,000 | 310,000 |
| 0WP027832 | WESTERN | CDS PAY | 0.34% 20 Mar 2011 | (310,000) | (311,628) |
| 0WP027832 | WESTERN | CDS REC | 1% 20 Mar 2011 | 310,000 | 310,000 |
| 0WP027857 | WESTERN | CDS PAY | 0.36% 20 Mar 2011 | (330,000) | (331,328) |
| 0WP027857 | WESTERN | CDS REC | 1% 20 Mar 2011 | 330,000 | 330,000 |
| 0WP027915 | WESTERN | CDS PAY | 0.325% 20 Mar 2011 | (310,000) | (311,421) |
| 0WP027915 | WESTERN | CDS REC | 1% 20 Mar 2011 | 310,000 | 310,000 |

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|-------------------|---------|-------------------|-------------|---------------|---|
| 0WP027931 WESTERN | CDS PAY | 0.36% 20 Mar 2011 | (310,000 |) (311,248 |) |
| 0WP027931 WESTERN | CDS REC | 1% 20 Mar 2011 | 310,000 | 310,000 | |
| 0WP027956 WESTERN | CDS PAY | 0.34% 20 Mar 2011 | (330,000 |) (331,732 |) |
| 0WP027956 WESTERN | CDS REC | 1% 20 Mar 2011 | 330,000 | 330,000 | |
| 0WP028079 WESTERN | CDS PAY | 0.33% 20 Mar 2011 | (100,000 |) (100,486 |) |
| 0WP028079 WESTERN | CDS REC | 1% 20 Mar 2011 | 100,000 | 100,000 | |
| 0WP028095 WESTERN | CDS PAY | 0.32% 20 Mar 2011 | (420,000 |) (421,843 |) |
| 0WP028095 WESTERN | CDS REC | 1% 20 Mar 2011 | 420,000 | 420,000 | |
| 0WP028111 WESTERN | CDS PAY | 0.35% 20 Mar 2011 | (100,000 |) (100,363 |) |
| 0WP028111 WESTERN | CDS REC | 1% 20 Mar 2011 | 100,000 | 100,000 | |
| 0WP028715 WESTERN | CDS PAY | 1% 20 Mar 2007 | (4,460,000 |) (4,460,000 |) |
| 0WP028715 WESTERN | CDS REC | 5.55% 20 Mar 2007 | 4,460,000 | 4,515,435 | |
| 0WP033657 WESTERN | CDS PAY | 1% 20 Sep 2012 | (1,410,000 |) (1,410,000 |) |
| 0WP033657 WESTERN | CDS REC | 0.27% 20 Sep 2012 | 1,410,000 | 1,416,399 | |
| 0WP037039 WESTERN | IRS PAY | 1% 18 Oct 2008 | (40,820,000 |) (40,819,853 |) |
| 0WP037039 WESTERN | IRS REC | 5.55% 18 Oct 2008 | 40,820,000 | 41,066,937 | |

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|--------------------------------|---------------------|---------------|---------------|
| OWP037054 WESTERN IRS PAY | 5.67% 18 Oct 2016 | (9,956,000) | (10,329,588) |
| OWP037054 WESTERN IRS REC | 1% 18 Oct 2016 | 9,956,000 | 9,955,964 |
| OWP037096 WESTERN IRS PAY | 5.69% 19 Oct 2016 | (9,956,000) | (10,344,820) |
| OWP037096 WESTERN IRS REC | 1% 19 Oct 2016 | 9,956,000 | 9,955,964 |
| OWP037112 WESTERN IRS PAY | 1% 19 Oct 2008 | (39,824,000) | (39,823,857) |
| OWP037112 WESTERN IRS REC | 5.58% 19 Oct 2008 | 39,824,000 | 40,085,226 |
| OWR0207P7 WESTERN CDS PAY | 1% 01 May 2007 | (3,010,000) | (3,010,000) |
| OWR0207P7 WESTERN CDS REC | 5.26% 01 May 2007 | 3,010,000 | 3,082,558 |
| AAC GROUP HLDG CORP | 1% 01 Oct 2012 | 90,000 | 78,750 |
| AES CORP | 8.75% 15 May 2013 | 1,550,000 | 1,660,438 |
| AES CORP | 9% 15 May 2015 | 2,270,000 | 2,440,250 |
| AIFUL CORP | 5% 10 Aug 2010 | 1,200,000 | 1,173,156 |
| ALTRIA GROUP INC | 7% 04 Nov 2013 | 635,000 | 689,786 |
| AMC ENTMT INC | 11% 01 Feb 2016 | 90,000 | 101,025 |
| AMERADA HESS CORP | 7.3% 15 Aug 2031 | 3,380,000 | 3,772,249 |
| AMERICAN ACHIEVEMENT CORP | 8.25% 01 Apr 2012 | 50,000 | 51,188 |
| AMERICAN HOME MTG INVT TR | 5.61% 25 Nov 2045 | 6,429,136 | 6,439,787 |
| AMERIGAS PARTNERS L P | 7.25% 20 May 2015 | 200,000 | 202,500 |
| ANADARKO FIN CO | 7.5% 01 May 2031 | 50,000 | 57,263 |
| ANADARKO PETE CORP | 1% 15 Sep 2009 | 2,140,000 | 2,148,731 |
| ANADARKO PETE CORP | 5.95% 15 Sep 2016 | 460,000 | 459,357 |
| ANADARKO PETE CORP | 6.45% 15 Sep 2036 | 2,800,000 | 2,825,635 |
| AOL TIME WARNER INC | 7.7% 01 May 2032 | 955,000 | 1,075,609 |
| APACHE CORP | 6.25% 15 Apr 2012 | 540,000 | 559,494 |
| ASIF GLOBAL FINANCNG XIX | 4.9% 17 Jan 2013 | 210,000 | 203,925 |
| ASSET SECURITIZATION CORP | 1% 14 Feb 2029 | 186,951 | 187,476 |
| AT+T WIRELESS | 8.125% 01 May 2012 | 415,000 | 465,092 |
| BANC AMER COML MTG INC | 1% 10 Oct 2045 | 140,000 | 137,764 |
| BANK AMER CORP | 5.42% 15 Mar 2017 | 1,400,000 | 1,389,157 |
| BANK ONE CORP | 4.125% 01 Sep 2007 | 1,750,000 | 1,735,263 |
| BANK ONE ISSUANCE TR | 5.46% 15 Dec 2010 | 3,750,000 | 3,755,861 |
| BEAR STEARNS ARM TR | 3.5171% 25 Jun 2034 | 3,800,000 | 3,673,071 |
| BEAR STEARNS ASSET BKD SECSI | 5.48% 25 Sep 2035 | 3,477,560 | 3,478,648 |
| BEAR STEARNS MTG FDG TR | 1% 25 Dec 2036 | 9,400,000 | 9,399,489 |
| BEAZER HOMES USA INC | 8.625% 15 May 2011 | 40,000 | 41,200 |
| BELLSOUTH CORP | 4.75% 15 Nov 2012 | 90,000 | 86,607 |
| BOYD GAMING CORP | 6.75% 15 Apr 2014 | 155,000 | 154,613 |
| BOYD GAMING CORP | 7.125% 01 Feb 2016 | 30,000 | 29,850 |
| BRAZIL FEDERATIVE REP | 10.125% 15 May 2027 | 246,000 | 345,999 |
| BRAZIL FEDERATIVE REP | 8.875% 15 Apr 2024 | 150,000 | 186,750 |
| BRAZIL FERERATIVE REP | 11% 17 Aug 2040 | 2,217,000 | 2,940,851 |
| BRITISH TELECOMMUNICATIONS PLC | 8.375% 15 Dec 2010 | 690,000 | 766,438 |
| CAESARS ENTMT INC | 7% 15 Apr 2013 | 161,000 | 162,142 |
| CAESARS ENTMT INC | 8.125% 15 May 2011 | 111,000 | 116,134 |
| CALIFORNIA INFR + ECONOMIC DEV | 6.48% 26 Dec 2009 | 565,695 | 569,942 |
| CANADA GOVT | 4% 01 Dec 2031 | 596,395 | 743,123 |
| CASCADIA LTD | 8.515% 13 Jun 2008 | 600,000 | 591,360 |
| CDC MTG CAP TR | 5.63% 25 Jan 2033 | 640,452 | 641,253 |
| CHESAPEAKE ENERGY CORP | 6.25% 15 Jan 2018 | 300,000 | 288,750 |
| CHEVRONTEXACO CAP CO | 3.5% 17 Sep 2007 | 820,000 | 809,687 |
| CINCINNATI BELL INC NEW | 7% 15 Feb 2015 | 260,000 | 260,325 |
| CITIBANK CR CARD ISSUANCE TR | 1% 09 Feb 2009 | 1,750,000 | 1,751,094 |
| CITIGROUP INC | 5% 06 Mar 2007 | 2,500,000 | 2,499,267 |
| CITIGROUP INC | 5% 15 Sep 2014 | 2,380,000 | 2,320,938 |
| CITIGROUP INC | 5.1% 29 Sep 2011 | 750,000 | 745,341 |
| CITIZENS COMMUNICATIONS CO | 9.25% 15 May 2011 | 100,000 | 110,625 |
| CLEAR CHANNEL COMMUNICATIONS | 4.25% 15 May 2009 | 600,000 | 564,709 |

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| CLEAR CHANNEL COMMUNICATIONS | 6.25% 15 Mar 2011 | 1,120,000 | 1,086,675 |
| CLEVELAND ELEC ILLUM CO | 5.65% 15 Dec 2013 | 210,000 | 209,005 |
| COLUMBIA REP | 7.375% 18 Sep 2037 | 1,288,000 | 1,384,600 |
| COLUMBIA/HCA HEALTHCARE CORP | 7.69% 15 Jun 2025 | 170,000 | 140,709 |
| COMCAST CABLE COMMUNICATIONS | 6.75% 30 Jan 2011 | 430,000 | 449,250 |
| COMCAST CORP | 6.5% 15 Jan 2015 | 685,000 | 717,131 |
| COMCAST CORP NEW | 6.5% 15 Jan 2017 | 340,000 | 355,017 |
| COMMONWEALTH EDISON CO | 6.15% 15 Mar 2012 | 1,410,000 | 1,443,640 |
| COMPAGNIE GENERALE DE | 7.5% 15 May 2015 | 150,000 | 150,750 |
| CONOCO FDG CO | 6.35% 15 Oct 2011 | 570,000 | 594,866 |
| CONOCO FDG CO | 7.25% 15 Oct 2031 | 600,000 | 708,968 |
| CONOCOPHILLIPS | 4.75% 15 Oct 2012 | 1,080,000 | 1,047,067 |
| CONOCOPHILLIPS | 5.9% 15 Oct 2032 | 10,000 | 10,078 |
| CONSECO FIN SECURITATIONS CO | 8.31% 01 May 2032 | 1,300,000 | 1,086,694 |
| CONSECO FIN SECURITIZATIONS | 7.27% 01 Sep 2032 | 2,962,865 | 2,956,761 |
| CONSECO FIN SECURITIZATIONS CO | 2.5% 01 Jan 2032 | 22,000,000 | 149,270 |

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| CONTINENTAL AIRLS | 6.703% 15 Jun 2021 | 647,728 | 667,159 |
| CONTINENTAL AIRLS PASS THRU TR | 6.545% 02 Aug 2020 | 799,725 | 827,796 |
| CORPORACION NACIONAL DEL COBRE | 4.75% 15 Oct 2014 | 590,000 | 561,975 |
| CORTS FORD | CORPORATE BKD TR SECS 7.4 | 22,900 | 389,300 |
| CREDIT SUISSE FIRST BOSTON MTG | 4.832% 15 Apr 2037 | 1,080,000 | 1,043,924 |
| CRVD FIN LTD | 1% 15 Oct 2007 | 600,894 | 600,449 |
| CSC HLDGS INC | 7.625% 01 Apr 2011 | 156,000 | 158,925 |
| CSC HLDGS INC | 7.875% 15 Feb 2018 | 259,000 | 258,353 |
| CWABS INC | 5.68% 15 Nov 2028 | 974,710 | 976,538 |
| CWALT INC | 1% 25 Nov 2035 | 6,726,485 | 6,739,057 |
| CWALT INC | 1% 25 Oct 2035 | 8,041,740 | 8,041,740 |
| CWALT INC | 4.41% 25 Jan 2036 | 3,115,118 | 3,120,086 |
| CWALT INC | 5.53% 25 Apr 2036 | 5,402,928 | 5,412,494 |
| CWALT INC | 5.579135% 20 Jul 2035 | 5,379,279 | 5,388,099 |
| CWALT INC | 5.59% 25 Nov 2035 | 6,509,443 | 6,519,694 |
| CWHEQ INC | 1% 15 Sep 2035 | 4,247,592 | 4,254,893 |
| CWMS INC | 4.23% 25 Sep 2035 | 6,559,328 | 6,585,108 |
| DAIMLER CHRYSLER NORTL HLDG CO | 7.2% 01 Sep 2009 | 530,000 | 549,443 |
| DAIMLERCHRYSLER NORTH AMER | 4.05% 04 Jun 2008 | 960,000 | 937,843 |
| DAVITA INC | 7.25% 15 Mar 2015 | 180,000 | 183,600 |
| DEUTSCHE MTG + ASSET REC CORP | 6.538% 15 Jun 2031 | 1,610,281 | 1,620,929 |
| DEUTSCHE TELEKOM INTL FIN B V | 5.75% 23 Mar 2016 | 1,040,000 | 1,023,061 |
| DEVON ENERGY CORP | 7.95% 15 Apr 2032 | 565,000 | 687,714 |
| DI FIN SUB LLC | 9.5% 15 Feb 2013 | 210,000 | 222,600 |
| DIRECTV HLDGS LLC | 8.375% 15 Mar 2013 | 310,000 | 322,400 |
| DOMINION RES INC DEL | 5.7% 17 Sep 2012 | 1,490,000 | 1,503,066 |
| DOMINION RES INC VA NEW | 4.125% 15 Feb 2008 | 750,000 | 739,843 |
| DOMINION RES INC VA NEW | 4.75% 15 Dec 2010 | 410,000 | 400,322 |
| DRS TECHNOLOGIES INC | 6.625% 01 Feb 2016 | 135,000 | 136,013 |
| DUKE ENERGY CO | 5.625% 30 Nov 2012 | 100,000 | 100,990 |
| DUKE ENERGY CO | 6.25% 15 Jan 2012 | 170,000 | 176,285 |
| DYNEGY INC NEW | CL A | 75 | 543 |
| EASTMAN KODAK CO | 7.25% 15 Nov 2013 | 2,195,000 | 2,182,115 |
| ECHOSTAR DBS CORP | 6.625% 01 Oct 2014 | 320,000 | 312,000 |
| ECHOSTAR DBS CORP | 7.125% 01 Feb 2016 | 210,000 | 210,000 |
| EL PASO ENERGY | 7.8% 01 Aug 2031 | 2,370,000 | 2,589,225 |
| EL PASO ENERGY CORP DEL | 6.75% 15 May 2009 | 300,000 | 306,375 |
| EL PASO ENERGY CORP MTN | 7.75% 15 Jan 2032 | 1,000,000 | 1,095,000 |
| EL PASO NAT GAS CO | 8.375% 15 Jun 2032 | 1,480,000 | 1,792,191 |
| ELECTRONIC DATA SYS CORP | 7.125% 15 Oct 2009 | 2,230,000 | 2,324,775 |
| EMAC OWNER TRUST | 6.42% 15 Oct 2025 | 178,755 | 123,341 |
| EMERALDS TR | 5.38% 04 Aug 2020 | 1,000,000 | 1,002,540 |
| EURODOLLAR FUTURES | 7-Mar-07 | 64,000,000 | |
| EURODOLLAR FUTURES | 8-Mar-07 | (13,500,000) | |
| EURODOLLAR FUTURES | 7-Jun-07 | 26,250,000 | |
| EURODOLLAR FUTURES | 7-Sep-07 | 309,500,000 | |
| FED HM LN PC POOL C00860 | 7% 01 Sep 2029 | 20,162 | 20,892 |
| FEDERAL HOME LN MTG CORP | 4.75% 03 Nov 2009 | 2,100,000 | 2,088,946 |
| FEDERAL HOME LN MTG CORP | 5.55% 11 Dec 2008 | 1,260,000 | 1,260,092 |
| FEDERAL HOME LN MTG CORP | 5.625% 15 Mar 2011 | 2,860,000 | 2,931,262 |
| FEDERAL HOME LN MTG CORP | 5.625% 23 Nov 2035 | 2,610,000 | 2,549,961 |
| FEDERAL HOME LN MTG CORP | 6.875% 15 Sep 2010 | 2,970,000 | 3,162,304 |
| FEDERAL HOME LOAN BANK | 4.875% 18 Nov 2011 | 3,400,000 | 3,386,125 |
| FEDERAL HOME LOAN BANK | 5.4% 02 Jan 2009 | 1,930,000 | 1,927,027 |
| FEDERAL NATL MTG ASSN | 5.4% 13 Apr 2009 | 450,000 | 449,974 |
| FEDERAL NATL MTG ASSN | 6% 15 May 2011 | 3,400,000 | 3,535,495 |
| FEDERAL NATL MTG ASSN | 7.125% 15 Jun 2010 | 3,300,000 | 3,525,126 |

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| FEDERAL NATL MTG ASSN | 7.25% 15 Jan 2010 | 3,000,000 | 3,190,142 |
| FEDERAL NATL MTG ASSN DISC NTS | 0.01% 25 Jun 2007 | 1,770,000 | 1,724,968 |
| FFCA SECD LENDING CORP | 1.6601% 18 Sep 2025 | 2,587,879 | 116,455 |
| FFCA SECD LENDING CORP | 1.72% 18 Sep 2020 | 5,244,255 | 170,438 |
| FHLMCTBA JAN 30 GOLD SINGLE | 5% 01 Dec 2099 | 4,300,000 | 4,148,828 |
| FIRST ENERGY CORP | 7.375% 15 Nov 2031 | 2,480,000 | 2,824,323 |
| FIRST FRANKLIN MTG LN TR | 5.72% 25 Dec 2032 | 2,079,518 | 2,080,818 |
| FIRST SEC BK NA SALT LAKE CITY | 9.35% 10 Jan 2023 | 4,700,000 | 5,868,102 |
| FIRSTENERGY CORP | 6.45% 15 Nov 2011 | 440,000 | 458,911 |
| FLEET HOME EQUITY LN TR | 1% 20 May 2031 | 1,034,901 | 1,036,033 |
| FLEET HOME EQUITY LN TR | 1.35375% 20 Jan 2033 | 1,147,619 | 1,147,440 |
| FNMA TBA FEB 30 SINGLE FAM | 5% 01 Dec 2099 | 17,000,000 | 16,411,640 |
| FNMA TBA JAN 15 SINGLE FAM | 5.5% 01 Dec 2099 | 35,900,000 | 35,888,781 |
| FNMA TBA JAN 15 SINGLE FAM | 6% 01 Dec 2099 | 1,100,000 | 1,115,125 |
| FNMA TBA JAN 30 SINGLE FAM | 4.5% 01 Dec 2099 | 4,000,000 | 3,746,250 |
| FNMA TBA JAN 30 SINGLE FAM | 5% 01 Dec 2099 | 94,781,000 | 91,493,284 |

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|------------------------------|-------------------------|-------------|-------------|
| FNMA TBA JAN 30 SINGLE FAM | 5.5% 01 Dec 2099 | 60,500,000 | 59,795,744 |
| FNMA TBA JAN 30 SINGLE FAM | 6.5% 01 Dec 2099 | 26,500,000 | 26,994,805 |
| FNMA POOL 313046 | 9% 01 Aug 2026 | 33,312 | 36,203 |
| FNMA POOL 535460 | 8% 01 Sep 2015 | 46,467 | 49,040 |
| FNMA POOL 542564 | 8% 01 Aug 2015 | 42,316 | 44,670 |
| FNMA POOL 555350 | 5.5% 01 Mar 2018 | 2,158,536 | 2,164,776 |
| FNMA POOL 631364 | 5.5% 01 Feb 2017 | 34,287 | 34,386 |
| FNMA POOL 745000 | 6% 01 Oct 2035 | 525,738 | 529,517 |
| FNMA TBA JAN 30 SINGLE FAM | 6% 01 Dec 2099 | 132,250,000 | 133,138,561 |
| FORD MTR CO DEL | 7.45% 16 Jul 2031 | 1,500,000 | 1,177,500 |
| FORD MTR CR CO | 10.6400003% 15 Jun 2011 | 2,118,000 | 2,292,735 |
| FORD MTR CR CO | 7.25% 25 Oct 2011 | 6,450,000 | 6,316,292 |
| FORD MTR CR CO | 7.375% 01 Feb 2011 | 1,050,000 | 1,039,437 |
| FORD MTR CR CO | 7.375% 28 Oct 2009 | 6,950,000 | 6,964,804 |
| FORD MTR CR CO | 7.875% 15 Jun 2010 | 180,000 | 181,496 |
| FOREST CITY ENTERPRISES INC | 6.5% 01 Feb 2017 | 130,000 | 127,400 |
| FOREST CITY ENTERPRISES INC | 7.625% 01 Jun 2015 | 50,000 | 51,000 |
| FRESENIUS MED CARE CAP TR IV | 7.875% 15 Jun 2011 | 490,000 | 513,275 |
| GEN MOTORS CORP | 8.375% 05 Jul 2033 | 460,000 | 587,654 |
| GENERAL ELEC CAP CORP MTN | 4.125% 01 Sep 2009 | 540,000 | 525,293 |
| GENERAL ELEC CAP CORP MTN | 4.25% 15 Jan 2008 | 380,000 | 376,082 |
| GENERAL ELEC CAP CORP MTN | 6% 15 Jun 2012 | 540,000 | 558,349 |
| GENERAL ELEC CO | 5% 01 Feb 2013 | 2,680,000 | 2,637,019 |
| GENERAL MTRS ACCEP CORP | 5.625% 15 May 2009 | 1,740,000 | 1,726,254 |
| GENERAL MTRS ACCEP CORP | 6.311% 30 Nov 2007 | 770,000 | 765,188 |
| GENERAL MTRS ACCEP CORP | 7.75% 19 Jan 2010 | 1,500,000 | 1,570,005 |
| GENERAL MTRS CORP | SR DEB CONV SER B | 161,050 | 3,412,650 |
| GENERAL MTRS NOVA SCOTIA FIN | 6.85% 15 Oct 2008 | 3,820,000 | 3,800,900 |
| GEORGIA GULF CORP | 9.5% 15 Oct 2014 | 110,000 | 107,250 |
| GEORGIA PAC CORP | 8.125% 15 May 2011 | 8,000 | 8,400 |
| GERMANY (FEDERAL REPUBLIC) | 3.75% 04 Jan 2015 | 3,710,000 | 4,831,041 |
| GERMANY FED REP BDS 10YR FT | 7-Mar-07 | 8,900,000 | |
| GLITNIR BANKI HF | 6.693% 15 Jun 2016 | 2,100,000 | 2,167,977 |
| GLITNIR BANKI HF GLOBAL | 6.33% 28 Jul 2011 | 1,060,000 | 1,095,174 |
| GMAC COML MTG SEC INC | 6.7% 15 May 2030 | 86,841 | 87,798 |
| GMAC COML MTG SEC INC | 6.869% 15 Jul 2029 | 29,408 | 29,503 |
| GMACM HOME EQUITY LN TR | 1% 25 Mar 2035 | 3,711,397 | 3,714,295 |
| GNMA I TBA JAN 30 SINGLE FAM | 6% 01 Dec 2099 | 30,250,000 | 30,665,938 |
| GNMA I TBA JAN 30 SINGLE FAM | 6.5% 01 Dec 2099 | 3,400,000 | 3,487,656 |
| GNMA II POOL 003474 | 6% 20 Nov 2033 | 258,265 | 261,856 |
| GNMA POOL 403388 | 5% 15 Sep 2033 | 18,070 | 17,605 |
| GNMA POOL 403456 | 5% 15 Nov 2033 | 595,398 | 580,048 |
| GNMA POOL 486470 | 6.5% 15 Aug 2028 | 21,960 | 22,636 |
| GNMA POOL 486516 | 6.5% 15 Sep 2028 | 42,309 | 43,609 |
| GNMA POOL 488303 | 7.5% 15 Dec 2028 | 1,216 | 1,273 |
| GNMA POOL 550727 | 5% 15 Nov 2035 | 460,210 | 448,345 |
| GNMA POOL 566505 | 5% 15 Dec 2033 | 38,087 | 37,105 |
| GNMA POOL 583048 | 5% 15 Sep 2034 | 46,841 | 45,633 |
| GNMA POOL 586311 | 5% 15 Dec 2034 | 22,582 | 22,000 |
| GNMA POOL 586345 | 5% 15 Jan 2035 | 411,484 | 400,875 |
| GNMA POOL 592160 | 5% 15 Aug 2033 | 251,552 | 245,067 |
| GNMA POOL 602430 | 5% 15 Jan 2035 | 38,040 | 37,059 |
| GNMA POOL 602870 | 5% 15 Jan 2035 | 639,067 | 622,591 |
| GNMA POOL 603246 | 5% 15 Apr 2034 | 204,047 | 198,786 |
| GNMA POOL 604945 | 5% 15 Jan 2034 | 408,651 | 398,115 |
| GNMA POOL 605098 | 5% 15 Mar 2034 | 6,649,019 | 6,477,599 |
| GNMA POOL 606212 | 5% 15 Aug 2033 | 225,931 | 220,107 |

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| GNMA POOL 607449 | 5% 15 Dec 2033 | 477,979 | 466,254 |
| GNMA POOL 612813 | 5% 15 Jun 2033 | 493,208 | 480,493 |
| GNMA POOL 613871 | 5% 15 Sep 2033 | 509,876 | 496,730 |
| GNMA POOL 615430 | 5% 15 Aug 2033 | 331,214 | 322,675 |
| GNMA POOL 615655 | 5% 15 Oct 2033 | 205,074 | 199,787 |
| GNMA POOL 616413 | 5% 15 May 2034 | 1,293,588 | 1,260,238 |
| GNMA POOL 619279 | 5% 15 Dec 2034 | 41,447 | 40,378 |
| GNMA POOL 620569 | 5% 15 Sep 2033 | 201,739 | 196,538 |
| GNMA POOL 626676 | 5% 15 May 2034 | 432,364 | 421,217 |
| GNMA POOL 633552 | 5% 15 Aug 2034 | 183,711 | 178,975 |
| GNMA POOL 635949 | 5% 15 Nov 2034 | 440,704 | 429,342 |
| GNMA POOL 635988 | 5% 15 Dec 2034 | 346,293 | 337,366 |
| GNMA POOL 636294 | 5% 15 Apr 2035 | 39,455 | 38,438 |
| GNMA POOL 636484 | 5% 15 Mar 2035 | 411,798 | 401,696 |
| GNMA POOL 636868 | 5% 15 Dec 2034 | 439,622 | 428,288 |
| GNMA POOL 637029 | 5% 15 Dec 2034 | 44,836 | 43,680 |

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| GNMA POOL 637062 | 5% 15 Dec 2034 | 41,493 | 40,423 |
| GNMA POOL 637285 | 5% 15 Nov 2034 | 392,367 | 382,251 |
| GNMA POOL 637381 | 5% 15 Dec 2034 | 414,680 | 403,989 |
| GNMA POOL 637422 | 5% 15 Jan 2035 | 386,063 | 376,110 |
| GNMA POOL 637869 | 5% 15 Mar 2035 | 29,973 | 29,200 |
| GNMA POOL 637934 | 5% 15 Jan 2035 | 405,589 | 395,132 |
| GNMA POOL 638114 | 5% 15 Nov 2034 | 473,931 | 461,713 |
| GNMA POOL 638198 | 5% 15 Dec 2034 | 23,891 | 23,275 |
| GNMA POOL 644753 | 5% 15 May 2035 | 25,421 | 24,766 |
| GNMA POOL 780851 | 7.5% 15 Dec 2027 | 31,961 | 33,519 |
| GNMA POOL 781001 | 7.5% 15 Mar 2029 | 45,481 | 47,698 |
| GNMA POOL 781887 | 5% 15 Mar 2035 | 2,908,950 | 2,833,953 |
| GNMA POOL 781905 | 5% 15 Apr 2035 | 861,527 | 839,315 |
| GOLDMAN SACHS GROUP INC | 6.875% 15 Jan 2011 | 705,000 | 743,604 |
| GOVERNMENT NATL MTG ASSN | 5.72% 20 Aug 2031 | 132,084 | 133,043 |
| GREENPOINT MTG FDG TR 2006 AR4 | 5.42% 25 Sep 2046 | 8,523,214 | 8,523,105 |
| GS MTG SECS CORP II | 4.68% 10 Jul 2039 | 3,400,000 | 3,296,709 |
| HARBORVIEW MTG LN TR | 5.453929% 25 Apr 2036 | 746,998 | 744,734 |
| HCA INC | 6.25% 15 Feb 2013 | 770,000 | 681,450 |
| HCA INC | 6.3% 01 Oct 2012 | 64,000 | 58,560 |
| HCA INC | 7.5% 06 Nov 2033 | 1,490,000 | 1,214,350 |
| HCA INC | 9.125% 15 Nov 2014 | 120,000 | 128,250 |
| HCA INC | 9.25% 15 Nov 2016 | 970,000 | 1,039,113 |
| HCA INC | 9.625% 15 Nov 2016 | 610,000 | 655,750 |
| HCA INC FORMERLY HCA | 6.5% 15 Feb 2016 | 403,000 | 339,528 |
| HERTZ CORP | 8.875% 01 Jan 2014 | 195,000 | 204,263 |
| HILTON HOTELS CORP | 7.625% 15 May 2008 | 600,000 | 615,000 |
| HORIZON LINES LLC | 9% 01 Nov 2012 | 175,000 | 183,750 |
| HOST MARRIOTT LP | 6.75% 01 Jun 2016 | 220,000 | 220,275 |
| HOUSEHOLD FIN CORP | 6.375% 27 Nov 2012 | 170,000 | 177,765 |
| HOUSEHOLD FIN CORP | 7% 15 May 2012 | 650,000 | 697,478 |
| HOUSEHOLD FIN CORP | 8% 15 Jul 2010 | 715,000 | 775,475 |
| HSBC CAP FDG DLR 2 L P | 1% 29 Dec 2049 | 520,000 | 484,286 |
| HSBC FIN CORP | 6.75% 15 May 2011 | 805,000 | 848,767 |
| IDEARC INC | 8% 15 Nov 2016 | 185,000 | 187,775 |
| ILFC E CAPITAL TR | 6.125% 21 Dec 2065 | 720,000 | 731,419 |
| IMPAC CMB TR | 5.65% 25 Aug 2033 | 869,028 | 869,285 |
| IMPAC CMB TRUST | 6.02% 25 Dec 2033 | 1,170,520 | 1,170,913 |
| IMPAC SECD ASSETS CORP | 5.64% 25 Mar 2036 | 6,832,266 | 6,843,324 |
| INDYMAC INDX MTG LN TR | 5.45% 25 Jul 2036 | 8,043,118 | 8,049,727 |
| INN OF THE MTN GODS RESORT + C | 12% 15 Nov 2010 | 170,000 | 183,600 |
| INTELSAT LTD | 6.5% 01 Nov 2013 | 20,000 | 17,000 |
| INTELSAT LTD | 7.625% 15 Apr 2012 | 320,000 | 298,400 |
| INTELSAT LTD | 9.25% 15 Jun 2016 | 170,000 | 182,750 |
| J P MORGAN CHASE + CO | 5.75% 02 Jan 2013 | 2,950,000 | 3,006,892 |
| JACUZZI BRANDS INC | 9.625% 01 Jul 2010 | 10,000 | 10,625 |
| JP MORGAN CHASE COML MTG | 4.895% 12 Sep 2037 | 380,000 | 368,367 |
| JP MORGAN CHASE COML MTG SECS | 5.472204% 12 Jan 2043 | 1,900,000 | 1,899,057 |
| KABEL DEUTSCHLAND GMBH | 10.625% 01 Jul 2014 | 290,000 | 321,538 |
| KANSAS CITY SOUTH N RY CO | 9.5% 01 Oct 2008 | 324,000 | 338,580 |
| KAUPTHING BK | 7.125% 19 May 2016 | 700,000 | 738,511 |
| KAUPTHING BK HF | 1% 12 Apr 2011 | 3,290,000 | 3,312,931 |
| KAUPTHING BK HF MED TRM SR BK | 5.75% 04 Oct 2011 | 510,000 | 507,868 |
| KERR MCGEE CORP | 6.95% 01 Jul 2024 | 240,000 | 255,034 |
| KERR MCGEE CORP | 7.875% 15 Sep 2031 | 2,560,000 | 3,076,144 |
| KINDER MORGAN ENERGY PARTNERS | 5% 15 Dec 2013 | 390,000 | 369,102 |
| KINDER MORGAN ENERGY PARTNERS | 6.3% 01 Feb 2009 | 300,000 | 303,329 |
| KINDER MORGAN ENERGY PARTNERS | 6.75% 15 Mar 2011 | 300,000 | 310,696 |
| KINDER MORGAN ENERGY PARTNERS | 7.125% 15 Mar 2012 | 60,000 | 63,461 |

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| KOREA DEV BK | 4.25% 13 Nov 2007 | 260,000 | 257,226 |
| L 3 COMMUNICATIONS CORP | 6.375% 15 Oct 2015 | 150,000 | 148,500 |
| LAMAR MEDIA CORP | 6.625% 15 Aug 2015 | 70,000 | 69,388 |
| LAMAR MEDIA CORP | 7.25% 01 Jan 2013 | 294,000 | 299,513 |
| LANDSBANKI IS HF | 6.1% 25 Aug 2011 | 2,970,000 | 3,028,896 |
| LB UBS COML MTG TR | 0% 15 Jun 2036 | 10,258,184 | 368,533 |
| LEHMAN BROS HLDG | 7% 01 Feb 2008 | 400,000 | 406,976 |
| LEHMAN BROS HLDGS INC | 4% 22 Jan 2008 | 1,070,000 | 1,055,504 |
| LEHMAN XS TR | 1% 25 Dec 2035 | 3,530,993 | 3,541,476 |
| LIBERTY MEDIA CORP | 3.75% 15 Feb 2030 | 70,000 | 43,050 |
| LIBERTY MEDIA CORP | 7.875% 15 Jul 2009 | 30,000 | 31,285 |
| LIBERTY MEDIA CORP NEW | 5.7% 15 May 2013 | 60,000 | 56,528 |
| LYONDELL CHEMICAL CO | 8% 15 Sep 2014 | 120,000 | 124,500 |
| LYONDELL CHEMICAL CO | 8.25% 15 Sep 2016 | 65,000 | 68,250 |

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| MACDERMID INC | 9.125% 15 Jul 2011 | 90,000 | 93,600 |
| MANDALAY RESORT GROUP | 9.5% 01 Aug 2008 | 240,000 | 252,000 |
| MERRILL LYNCH + CO INC | 3.7% 21 Apr 2008 | 3,500,000 | 3,431,089 |
| MERRILL LYNCH MTG TR | 4.747% 12 Jun 2043 | 2,400,000 | 2,304,758 |
| MERRILL LYNCH MTG TR | 5.244319% 12 Nov 2037 | 320,000 | 319,060 |
| MEXICO UNITED MEXICAN STS | 11.5% 15 May 2026 | 2,810,000 | 4,538,150 |
| MGM MIRAGE | 6.75% 01 Sep 2012 | 310,000 | 305,350 |
| MGM MIRAGE FORMERLY GRAND INC | 8.5% 15 Sep 2010 | 485,000 | 518,950 |
| MOHEGAN TRIBAL GAMING AUTH | 8% 01 Apr 2012 | 80,000 | 83,300 |
| MORGAN STANLEY | 5.82438% 18 Oct 2016 | 660,000 | 661,980 |
| MORGAN STANLEY CAP I INC | 4.989% 13 Aug 2042 | 3,370,000 | 3,289,083 |
| MSDWCC HELOC TR | 1% 25 Jul 2017 | 599,959 | 600,709 |
| MUFG CAPITAL FINANCE 1 LIMITED | 6.346% 29 Jul 2049 | 900,000 | 913,401 |
| NABISCO INC | 7.55% 15 Jun 2015 | 30,000 | 34,009 |
| NEWS AMER INC | 6.2% 15 Dec 2034 | 260,000 | 251,894 |
| NEWS AMER INC | 6.75% 09 Jan 2038 | 1,330,000 | 1,414,375 |
| NEXTEL COMMUNICATIONS INC | 5.9% 15 Mar 2014 | 117,000 | 114,210 |
| NEXTEL COMMUNICATIONS INC | 7.375% 01 Aug 2015 | 380,000 | 388,153 |
| NORTHROP GRUMMAN CORP | 7.125% 15 Feb 2011 | 600,000 | 637,991 |
| NRG ENERGY INC | 7.25% 01 Feb 2014 | 430,000 | 433,225 |
| NXP B V NXP FDG LLC | 7.875% 15 Oct 2014 | 55,000 | 56,856 |
| OMI CORP | 7.625% 01 Dec 2013 | 120,000 | 122,700 |
| OMNICARE INC | 6.875% 15 Dec 2015 | 59,000 | 58,263 |
| ONCOR ELEC DELIVERY CO | 6.375% 15 Jan 2015 | 80,000 | 82,183 |
| OPTI CANADA INC | 8.25% 15 Dec 2014 | 220,000 | 226,050 |
| ORIGEN MANUFACTRD HSG CONTRACT | 5.91% 15 Jan 2037 | 200,000 | 198,728 |
| ORIGEN MANUFACTURED HSG CONTRA | 6.48% 15 Jan 2037 | 100,000 | 100,463 |
| OXFORD INDS INC | 8.875% 01 Jun 2011 | 160,000 | 165,200 |
| PACIFIC ENERGY PARTNERS LP | 7.125% 15 Jun 2014 | 170,000 | 175,446 |
| PACIFIC GAS + ELEC CO | 6.05% 01 Mar 2034 | 1,430,000 | 1,437,435 |
| PANAMA REP | 7.125% 29 Jan 2026 | 1,109,000 | 1,199,384 |
| PANAMA REP | 9.375% 01 Apr 2029 | 27,000 | 36,045 |
| PEABODY ENERGY CORP | 6.875% 15 Mar 2013 | 375,000 | 384,375 |
| PEGASUS AVIATION LEASE SECS II | 8.37% 25 Mar 2030 | 1,290,000 | 825,600 |
| PEMEX FIN LTD | 9.03% 15 Feb 2011 | 408,000 | 434,532 |
| PEMEX PROJ FDG MASTER TR | 6.625% 15 Jun 2035 | 920,000 | 941,160 |
| PENNEY J C INC | 7.4% 01 Apr 2037 | 130,000 | 141,712 |
| PETROBRAS INTL FIN CO | 6.125% 06 Oct 2016 | 1,730,000 | 1,738,650 |
| PETRONAS CAP LTD | 7.875% 22 May 2022 | 1,180,000 | 1,451,655 |
| PETROZUATA FIN INC | 8.22% 01 Apr 2017 | 1,230,000 | 1,226,925 |
| PHILLIP MORRIS CO INC | 7.75% 15 Jan 2027 | 3,340,000 | 4,038,338 |
| POGO PRODUCING CO | 6.875% 01 Oct 2017 | 265,000 | 253,075 |
| PRIDE INTL INC DE | 7.375% 15 Jul 2014 | 370,000 | 382,025 |
| QUEBEC PROV CDA MTN | 7.22% 22 Jul 2036 | 280,000 | 383,804 |
| QUEBECOR MEDIA INC | 7.75% 15 Mar 2016 | 20,000 | 20,425 |
| QWEST COMMUNICATIONS INTL INC | 1% 15 Feb 2009 | 560,000 | 567,000 |
| QWEST CORPORATION | 5.625% 15 Nov 2008 | 290,000 | 290,363 |
| RABOBANK CAP FDG III TR | 5.254% 31 Dec 2016 | 960,000 | 925,584 |
| RABOBANK CAPITAL FUND II | 5.26% 31 Dec 2049 | 130,000 | 127,132 |
| READERS DIGEST ASSN INC | 6.5% 01 Mar 2011 | 110,000 | 113,025 |
| RESIDENTIAL ACCREDIT LNS INC | 5.72% 24 Oct 2045 | 4,587,237 | 4,598,490 |
| RESIDENTIAL ASSET SEC MTG PASS | 1% 25 Jun 2031 | 314,748 | 314,846 |
| RESOLUTION FDG CORP | 8.125% 15 Oct 2019 | 450,000 | 584,486 |
| RESONA PFD GLOBAL SECS CAYMAN | 7.191% 29 Dec 2049 | 2,860,000 | 2,984,210 |
| RIVER ROCK ENTMT AUTH | 9.75% 01 Nov 2011 | 50,000 | 53,000 |
| ROGERS CABLE INC | 6.75% 15 Mar 2015 | 170,000 | 175,158 |
| ROGERS WIRELESS INC | 6.375% 01 Mar 2014 | 280,000 | 283,500 |

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| | | | |
|--------------------------------|--------------------|-----------|------------|
| ROYAL KPN NV | 8% 01 Oct 2010 | 350,000 | 376,673 |
| RUSSIAN FEDERATION | 5% 31 Mar 2030 | 8,850,000 | 10,020,855 |
| SACO I TR | 1% 25 Jul 2036 | 7,028,125 | 7,030,325 |
| SBC COMMUNICATIONS INC | 5.1% 15 Sep 2014 | 1,160,000 | 1,122,113 |
| SEMGROUP L P/SEMGROUP FIN CORP | 8.75% 15 Nov 2015 | 105,000 | 105,525 |
| SER 2000 2G MEDALLION TR | 1% 18 Dec 2031 | 371,278 | 371,999 |
| SERVICE CORP INT | 7.625% 01 Oct 2018 | | |
| SERVICE CORP INTL | 1% 15 Jun 2017 | 180,000 | 182,250 |
| SERVICE CORP INTL | 7.625% 01 Oct 2018 | 10,000 | 10,600 |
| SHAW COMMUNICATIONS INC | 7.2% 15 Dec 2011 | 224,000 | 233,240 |
| SHAW COMMUNICATIONS INC | 7.25% 06 Apr 2011 | 80,000 | 83,100 |
| SHINSEI FIN CAYMAN LTD | 6.418% 29 Jan 2049 | 1,640,000 | 1,638,114 |
| SIGMA FIN INC MED TRM NTS | 1% 11 Aug 2016 | 3,040,000 | 3,036,336 |
| SINCLAIR BROADCAST GROUP INC | 8% 15 Mar 2012 | 60,000 | 61,950 |
| SLM CORP | 4.94% 01 Apr 2009 | 3,230,000 | 3,140,561 |
| SLM STUDENT LN TR | 1% 25 Oct 2017 | 500,000 | 500,000 |

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| | | | |
|-------------------------------|----------------------------|--------------|-------------|
| SONAT INC | 7.625% 15 Jul 2011 | 2,610,000 | 2,766,600 |
| SOUTHERN NAT GAS CO | 8% 01 Mar 2032 | 380,000 | 444,030 |
| SOUTHERN NAT GAS CO | 8.875% 15 Mar 2010 | 390,000 | 409,145 |
| SPRINT CAP CORP | 8.375% 15 Mar 2012 | 40,000 | 44,697 |
| SPRINT CAP CORP | 8.75% 15 Mar 2032 | 910,000 | 1,095,690 |
| SPRINT NEXTEL CORP | 6% 01 Dec 2016 | 1,410,000 | 1,374,228 |
| STATE STREET BANK + TRUST CO | SHORT TERM INVESTMENT FUND | 185,081,584 | 185,081,584 |
| STATION CASINOS INC | 6% 01 Apr 2012 | 240,000 | 227,700 |
| STATION CASINOS INC | 7.75% 15 Aug 2016 | 155,000 | 156,163 |
| STRUCTURED ADJ RATE MTG LN TR | 5.66% 25 Jul 2035 | 3,822,566 | 3,828,247 |
| STRUCTURED ASSET SECS CORP | 1% 25 Nov 2035 | 5,408,018 | 5,422,382 |
| STRUCTURED ASSET SECS CORP | 5.6% 25 Jan 2031 | 196,252 | 195,946 |
| SUBURBAN PROPANE PARTNERS LP | 6.875% 15 Dec 2013 | 390,000 | 382,200 |
| SUMITOMO MITSUI BK CORP | 8% 15 Jun 2012 | 1,710,000 | 1,903,061 |
| SUN MEDIA CORP CDA | 7.625% 15 Feb 2013 | 155,000 | 157,131 |
| SUNGUARD DATA SYS INC | 9.125% 15 Aug 2013 | 300,000 | 315,000 |
| SYSTEMS 2001 A T LLC | 6.664% 15 Sep 2013 | 2,206,264 | 2,359,570 |
| TCI COMMUNICATIONS INC | 7.125% 15 Feb 2028 | 130,000 | 134,721 |
| TEEKAY SHIPPING CORP | 8.875% 15 Jul 2011 | 475,000 | 510,031 |
| TELE COMMUNICATIONS INC | 9.8% 01 Feb 2012 | 942,000 | 1,104,910 |
| TELECOM ITALIA CAP | 4.95% 30 Sep 2014 | 740,000 | 684,237 |
| TELECOM ITALIA CAP | 5.25% 15 Nov 2013 | 500,000 | 476,362 |
| TENET HEALTHCARE CORP | 6.375% 01 Dec 2011 | 1,048,000 | 958,920 |
| TENET HEALTHCARE CORP | 9.75% 01 Feb 2015 | 321,000 | 321,000 |
| TENET HEALTHCARE CORP | 9.875% 01 Jul 2014 | 3,624,000 | 3,687,420 |
| THORNBURG MTG SECS TR | 1% 25 Jun 2009 | 8,389,786 | 8,371,695 |
| THORNBURG MTG SECS TR | 1% 25 Oct 2035 | 7,963,394 | 7,963,394 |
| THORNBURG MTG SECS TR | 5.425% 25 Jun 2009 | 8,357,690 | 8,343,170 |
| THORNBURG MTG SECS TR | 5.52% 25 Jan 2036 | 12,626,902 | 12,625,568 |
| TIME WARNER ENTMT CO L P | 8.375% 15 Jul 2033 | 50,000 | 60,169 |
| TIME WARNER INC | 6.875% 01 May 2012 | 1,695,000 | 1,791,422 |
| TNK BP FIN SA SR MED TRM NTS | 7.5% 18 Jul 2016 | 1,770,000 | 1,885,050 |
| TRUMAN CAP MTG LN TR | 5.72% 25 Aug 2034 | 2,493,908 | 2,506,278 |
| TXU CORP | 5.55% 15 Nov 2014 | 360,000 | 341,762 |
| TXU CORP | 6.55% 15 Nov 2034 | 2,685,000 | 2,511,093 |
| TXU ENERGY CO LLC | 7% 15 Mar 2013 | 480,000 | 505,034 |
| TYCO INTL GROUP S A | 6.125% 01 Nov 2008 | 240,000 | 243,287 |
| TYCO INTL GROUP S A | 6.375% 15 Oct 2011 | 5,940,000 | 6,202,785 |
| TYCO INTL GROUP S A | 6.75% 15 Feb 2011 | 280,000 | 294,735 |
| TYCO INTL GROUP S A | 6.875% 15 Jan 2029 | 3,755,000 | 4,233,239 |
| TYCO INTL GROUP S A | 7% 15 Jun 2028 | 120,000 | 136,902 |
| U S TREAS BONDS FTRS (30YR) | MAR 112 PUT | (46,000) | (63,969) |
| U S TREAS BONDS FUTURES | 7-Mar-07 | (3,000,000) | |
| U S TREAS BONDS FUTURES | MAR 109 PUT | (81,000) | (21,516) |
| U S TREAS NOTES 10YR FUTURE | JUN07 106 PUT | (56,000) | (31,500) |
| U S TREAS NOTES 10YR FUTURE | JUN07 111 PUT | (56,000) | (11,375) |
| U S TREAS NOTES 10YR FUTURES | 7-Mar-07 | (6,200,000) | |
| U S TREAS NOTES 2YR FUTURES | 7-Mar-07 | 79,800,000 | |
| U S TREAS NOTES 5YR FUTURES | 7-Mar-07 | (7,300,000) | |
| UGS CORP | 10% 01 Jun 2012 | 90,000 | 98,100 |
| UNILEVER CAPITAL | 7.125% 01 Nov 2010 | 570,000 | 605,465 |
| UNITD STATES TREAS NTS | 4.625% 31 Oct 2011 | 230,000 | 229,191 |
| UNITED MEXICAN STS MTN | 7.5% 08 Apr 2033 | 1,044,000 | 1,230,876 |
| UNITED MEXICAN STS MTN | 8.3% 15 Aug 2031 | 1,020,000 | 1,304,070 |
| UNITED STATE TREAS NTS | 4.5% 15 Nov 2015 | 6,390,000 | 6,293,152 |
| UNITED STATES TREAS BD | 0.01% 15 Aug 2028 | 2,590,000 | 907,686 |
| UNITED STATES TREAS BDS | 2% 15 Jan 2026 | 355,922 | 334,734 |

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| | | | |
|-------------------------|--------------------|------------|------------|
| UNITED STATES TREAS BDS | 3.625% 15 Apr 2028 | 19,766,736 | 23,885,752 |
| UNITED STATES TREAS BDS | 3.875% 15 Apr 2029 | 2,001,249 | 2,522,587 |
| UNITED STATES TREAS BDS | 4.5% 15 Feb 2036 | 11,143,000 | 10,601,519 |
| UNITED STATES TREAS NTS | 1.875% 15 Jul 2015 | 8,747,474 | 8,384,891 |
| UNITED STATES TREAS NTS | 2% 15 Jul 2014 | 2,837,514 | 2,754,517 |
| UNITED STATES TREAS NTS | 2.375% 15 Apr 2011 | 11,409,281 | 11,365,606 |
| UNITED STATES TREAS NTS | 2.5% 15 Jul 2016 | 9,184,670 | 9,254,588 |
| UNITED STATES TREAS NTS | 3.375% 15 Jan 2012 | 193,237 | 201,767 |
| UNITED STATES TREAS NTS | 3.375% 15 Oct 2009 | 5,500,000 | 5,306,211 |
| UNITED STATES TREAS NTS | 3.875% 15 Sep 2010 | 3,050,000 | 2,965,410 |
| UNITED STATES TREAS NTS | 3.875% 31 Jul 2007 | 2,045,000 | 2,031,420 |
| UNITED STATES TREAS NTS | 4% 15 Jun 2009 | 20,460,000 | 20,105,146 |
| UNITED STATES TREAS NTS | 4.125% 15 Aug 2010 | 6,960,000 | 6,828,956 |
| UNITED STATES TREAS NTS | 4.25% 15 Aug 2013 | 505,000 | 492,454 |
| UNITED STATES TREAS NTS | 4.25% 15 Aug 2015 | 4,860,000 | 4,703,569 |
| UNITED STATES TREAS NTS | 4.25% 15 Nov 2014 | 1,010,000 | 980,016 |

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|--------------------------------------------|----------------------|------------|-------------------------|
| UNITED STATES TREAS NTS | 4.5% 15 Nov 2010 | 32,480,000 | 32,256,700 |
| UNITED STATES TREAS NTS | 4.625% 15 Nov 2016 | 6,870,000 | 6,825,989 |
| UNITED STATES TREAS NTS | 4.875% 15 Aug 2016 | 11,305,000 | 11,442,780 |
| UNITED STATES TREAS NTS | 4.875% 30 Apr 2011 | 660,000 | 664,331 |
| UNITED STATES TREAS NTS | 5.125% 15 May 2016 | 3,080,000 | 3,172,881 |
| UNITED STATES TRES BD STRP PRN | 0% 15 Nov 2021 | 21,250,000 | 10,230,524 |
| US TREAS NOTE 10YR FUTURE | MAR 110 CALL | (50,000) | (3,906) |
| VALE OVERSEAS LTD | 6.875% 21 Nov 2036 | 1,650,000 | 1,692,323 |
| VALE OVERSEAS LTD | 8.25% 17 Jan 2034 | 50,000 | 59,500 |
| VENTAS RLTY LTD PARTNERSHIP | 6.75% 01 Jun 2010 | 110,000 | 113,300 |
| VENTAS RLTY LTD PARTNERSHIP | 7.125% 01 Jun 2015 | 100,000 | 105,000 |
| VENTAS RLTY LTD PARTNERSHIP | 8.75% 01 May 2009 | 296,000 | 314,500 |
| VENTAS RLTY LTD PARTNERSHIP | 9% 01 May 2012 | 60,000 | 67,800 |
| VERIZON GLOBAL FDG CORP | 4.375% 01 Jun 2013 | 280,000 | 263,096 |
| VERIZON NEW YORK INC | 6.875% 01 Apr 2012 | 110,000 | 114,463 |
| VIACOM INC | 5.75% 30 Apr 2011 | 790,000 | 790,538 |
| VIACOM INC | 7.875% 30 Jul 2030 | 610,000 | 638,426 |
| VINTAGE PETE INC | 8.25% 01 May 2012 | 644,000 | 674,717 |
| VISTEON CORP | 8.25% 01 Aug 2010 | 285,000 | 277,875 |
| WACHOVIA BK COML MTG TR | 4.935% 15 Apr 2042 | 1,800,000 | 1,750,683 |
| WACHOVIA BK COML MTG TR | 5.12% 15 Jul 2042 | 1,750,000 | 1,721,762 |
| WACHOVIA CAP TR III | 5.8% 29 Aug 2049 | 1,190,000 | 1,199,829 |
| WAMU MTG | 5.64% 25 Aug 2045 | 9,722,008 | 9,718,252 |
| WAMU MTG PASS CTF | 1% 25 Nov 2036 | 2,198,716 | 2,202,416 |
| WAMU MTG PASS THROUGH CTFS | 1% 25 Dec 2045 | 6,487,932 | 6,470,356 |
| WAMU MTG PASS THROUGH CTFS | 1% 25 Oct 2045 | 5,636,664 | 5,640,919 |
| WAMU MTG PASS THROUGH CTFS | 4.87063% 26 Dec 2045 | 7,009,596 | 7,012,038 |
| WASTE MGMT INC DEL | 6.375% 15 Nov 2012 | 2,740,000 | 2,846,389 |
| WASTE MGMT INC DEL | 7.375% 01 Aug 2010 | 1,555,000 | 1,649,690 |
| WELLS FARGO + CO NEW | 5% 15 Nov 2014 | 455,000 | 443,557 |
| WELLS FARGO CAP X | 5.95% 15 Dec 2036 | 410,000 | 396,541 |
| WESTERN OIL SANDS INC | 8.375% 01 May 2012 | 552,000 | 612,720 |
| WESTLAKE CHEM CORP | 6.625% 15 Jan 2016 | 163,000 | 157,703 |
| WEYERHAEUSER CO | 6.75% 15 Mar 2012 | 2,190,000 | 2,280,849 |
| WILLIAMS COS INC | 7.5% 15 Jan 2031 | 691,000 | 716,913 |
| WILLIAMS COS INC | 7.625% 15 Jul 2019 | 855,000 | 914,850 |
| WILLIAMS COS INC | 7.75% 15 Jun 2031 | 1,540,000 | 1,617,000 |
| WILLIAMS COS INC | 8.75% 15 Mar 2032 | 2,050,000 | 2,316,500 |
| WINDSTREAM CORP | 8.625% 01 Aug 2016 | 100,000 | 109,500 |
| XEROX CORP | 6.75% 01 Feb 2017 | 180,000 | 188,012 |
| Sub-Total: Fund 5728 / Pimco 5 of 6 | | | \$ 1,327,722,867 |

| (a) (b) Identity of issue, borrower, lessor, or similar party | (c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value | (d) Cost (n / a) | (e) Fair value |
|---------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|------------------|----------------|
| | Par Value | | |
| OWP035116 WESTERN CDS PAY | 0.75% 20 Dec 2011 | (3,900,000) | (3,892,535) |
| OWP035116 WESTERN CDS REC | 1% 20 Dec 2011 | 3,900,000 | 3,900,000 |
| OWP035132 WESTERN CDS PAY | 0.75% 20 Dec 2011 | (7,900,000) | (7,884,879) |
| OWP035132 WESTERN CDS REC | 1% 20 Dec 2011 | 7,900,000 | 7,900,000 |
| OWP035215 WESTERN CDS PAY | 0.75% 20 Dec 2011 | (4,000,000) | (3,992,344) |
| OWP035215 WESTERN CDS REC | 1% 20 Dec 2011 | 4,000,000 | 4,000,000 |
| OWP036197 WESTERN CDS PAY | 0.75% 20 Dec 2011 | (5,800,000) | (5,788,898) |
| OWP036197 WESTERN CDS REC | 1% 20 Dec 2011 | 5,800,000 | 5,800,000 |
| AES CORP | 7.75% 01 Mar 2014 | 198,000 | 208,890 |

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| | | | |
|-----------------------------|--------------------|------------|------------|
| AES CORP | 8.75% 15 May 2013 | 1,541,000 | 1,650,796 |
| AES CORP | 8.875% 15 Feb 2011 | 160,000 | 171,600 |
| AES CORP | 9.375% 15 Sep 2010 | 317,000 | 344,341 |
| AIFUL CORP | 5% 10 Aug 2010 | 6,321,000 | 6,179,602 |
| ALABAMA PWR CO | 5.56% 25 Aug 2009 | 1,930,000 | 1,930,959 |
| ALTRIA GROUP INC | 5.625% 04 Nov 2008 | 1,690,000 | 1,694,267 |
| ALTRIA GROUP INC | 7.65% 01 Jul 2008 | 6,642,000 | 6,847,848 |
| AMERADA HESS CORP | 6.65% 15 Aug 2011 | 7,671,000 | 7,987,582 |
| AMERICAN ACHIEVEMENT CORP | 8.25% 01 Apr 2012 | 30,000 | 30,713 |
| AMERICAN ELEC PWR INC | 1% 16 Aug 2007 | 2,074,000 | 2,063,154 |
| AMERICAN HOME MTG ASSETS TR | 5.51% 25 Sep 2046 | 11,550,824 | 11,499,262 |
| AMERICAN HOME MTG INVT TR | 5.77% 25 Sep 2035 | 3,102,369 | 3,110,249 |
| AMERIGAS PARTNERS L P | 7.125% 20 May 2016 | 30,000 | 30,000 |
| AMERIGAS PARTNERS L P | 7.25% 20 May 2015 | 110,000 | 111,375 |
| AMERISOURCEBERGEN CORP | 5.875% 15 Sep 2015 | 220,000 | 215,112 |

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|--------------------------------|------------------------|------------|-----------|
| AMRESKO RESIDENTIAL SECURITES | 5.875% 25 Sep 2027 | 225,198 | 225,229 |
| ANADARKO FIN CO | 6.75% 01 May 2011 | 3,930,000 | 4,103,450 |
| APPALACHIAN PWR CO | 3.6% 15 May 2008 | 2,670,000 | 2,603,835 |
| ASSET SECURITIZATION CORP | 6.92% 14 Feb 2029 | 128,577 | 128,938 |
| AT+T WIRELESS | 8.125% 01 May 2012 | 2,140,000 | 2,398,308 |
| BANC AMER ALTERNATIVE LN TR | 4.5% 25 Dec 2018 | 6,405,546 | 6,145,031 |
| BANC AMER FDG CORP | 6% 20 May 2033 | 970,916 | 970,231 |
| BANC AMER MTG SECS INC | 4.569% 25 May 2033 | 3,965,760 | 3,896,507 |
| BANC AMER MTG SECS INC | 5.303281% 25 Jan 2036 | 2,439,946 | 2,440,667 |
| BANCO SANTANDER CHILE NEW | 1% 09 Dec 2009 | 310,000 | 311,163 |
| BANK ONE ISSUANCE TR | 4.54% 15 Sep 2010 | 3,530,000 | 3,495,251 |
| BAXTER FINCO BV | 4.75% 15 Oct 2010 | 2,160,000 | 2,120,662 |
| BAYVIEW FINL ACQUISITION TR | 3.9375% 28 Feb 2007 | 6,445,218 | 37,653 |
| BAYVIEW FINL ACQUISITION TR | 5.74% 28 May 2044 | 3,607,847 | 3,613,486 |
| BAYVIEW FINL SECS CO LLC | 4.5% 28 Oct 2035 | 8,109,973 | 245,529 |
| BEAR STEARNS ARM TR | 4.505858% 25 Dec 2034 | 2,733,111 | 2,697,312 |
| BEAR STEARNS ARM TR | 4.65% 25 Jul 2035 | 10,000,000 | 9,756,905 |
| BEAR STEARNS COML MTG SECS INC | 1.135% 14 May 2016 | 26,223,658 | 1,114,026 |
| BEAR STEARNS COS INC | 5.35563% 31 Jan 2011 | 5,110,000 | 5,124,073 |
| BEAZER HOMES USA INC | 8.625% 15 May 2011 | 90,000 | 92,700 |
| BRAZIL FEDERATIVE REP | 7.125% 20 Jan 2037 | 560,000 | 600,600 |
| BRAZIL FEDERATIVE REP | 8% 15 Jan 2018 | 920,000 | 1,023,040 |
| BRAZIL FEDERATIVE REP | 8.875% 15 Apr 2024 | 345,000 | 429,525 |
| BRAZIL FERERATIVE REP | 11% 17 Aug 2040 | 842,000 | 1,116,913 |
| BRAZIL FERERATIVE REP | 8.875% 15 Apr 2024 | 20,000 | 25,000 |
| BRITISH TELECOMMUNICATIONS PLC | 8.375% 15 Dec 2010 | 6,150,000 | 6,831,292 |
| CAESARS ENTMT INC | 7.5% 01 Sep 2009 | 1,866,000 | 1,931,326 |
| CANADA GOVT | 4% 01 Dec 2031 | 584,467 | 728,261 |
| CENTERPOINT ENERGY INC | 5.875% 01 Jun 2008 | 2,005,000 | 2,008,910 |
| CHASE FDG MTG LN | 5.69% 25 Oct 2032 | 1,051,435 | 1,051,928 |
| CHESAPEAKE ENERGY CORP | 6.25% 15 Jan 2018 | 290,000 | 279,125 |
| CINCINNATI BELL INC NEW | 7% 15 Feb 2015 | 200,000 | 200,250 |
| CITIBANK CR CARD ISSUANCE TR | 1% 15 Dec 2009 | 2,000,000 | 2,016,562 |
| CITIZENS COMMUNICATIONS CO | 9.25% 15 May 2011 | 70,000 | 77,438 |
| CLEAR CHANNEL COMMUNICATIONS | 4.25% 15 May 2009 | 4,370,000 | 4,230,160 |
| CLEAR CHANNEL COMMUNICATIONS | 6.625% 15 Jun 2008 | 760,000 | 759,698 |
| COLOMBIA REP | 1% 16 Nov 2015 | 640,000 | 662,397 |
| COLUMBIA REP | 7.375% 18 Sep 2037 | 508,000 | 546,100 |
| COLUMBIA/HCA HEALTHCARE CORP | 7.69% 15 Jun 2025 | 1,380,000 | 1,142,226 |
| COMCAST CABLE COMM INC | 6.875% 15 Jun 2009 | 6,718,000 | 6,931,082 |
| COMMONWEALTH EDISON CO | 3.7% 01 Feb 2008 | 3,400,000 | 3,335,055 |
| CONSECO FIN SECURITIZATIONS | 8.5% 01 Mar 2033 | 3,648,598 | 765,666 |
| CONSECO FIN SECURITIZATIONS CO | 2.5% 01 Jan 2032 | 7,370,000 | 50,005 |
| CONTINENTAL CABLEVISION INC | 9% 01 Sep 2008 | 1,400,000 | 1,476,478 |
| COUNTRYWIDE FINL CORP | 5.01375% 24 Mar 2009 | 5,620,000 | 5,618,875 |
| CSC HLDGS INC | 1% 15 Apr 2012 | 30,000 | 29,250 |
| CSC HLDGS INC | 7.625% 01 Apr 2011 | 267,000 | 272,006 |
| CSC HLDGS INC | 7.875% 15 Feb 2018 | 94,000 | 93,765 |
| CSMS COML MTG TR | 5.022% 15 May 2008 | 7,000,000 | 7,002,181 |
| CWABS INC | 1.49% 25 Feb 2033 | 131,850 | 131,912 |
| CWALT INC | 1% 25 Dec 2034 | 2,246,389 | 2,240,962 |
| CWALT INC | 3.3% 25 May 2035 | 3,455,359 | 3,397,800 |
| CWALT INC | 4.9541444% 25 Dec 2034 | 1,203,107 | 1,196,423 |
| CWALT INC | 6% 25 Feb 2034 | 1,678,373 | 1,677,727 |
| CWMBS INC | 4.23% 25 Sep 2035 | 8,124,623 | 8,156,554 |
| D R HORTON INC | 8.5% 15 Apr 2012 | 40,000 | 41,950 |
| DAIMLERCHRYSLER NORTH AMER HLD | 5.875% 15 Mar 2011 | 7,930,000 | 7,951,808 |

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| | | | |
|-------------------------------|--------------------|-----------|-----------|
| DAVITA INC | 7.25% 15 Mar 2015 | 135,000 | 137,700 |
| DEUTSCHE MTG + ASSET REC CORP | 6.538% 15 Jun 2031 | 3,355,541 | 3,377,730 |
| DEUTSCHE TELEKOM INTL | 1% 15 Jun 2010 | 4,070,000 | 4,395,772 |
| DEVON FING CORP U L C | 6.875% 30 Sep 2011 | 4,820,000 | 5,090,216 |
| DI FIN SUB LLC | 9.5% 15 Feb 2013 | 100,000 | 106,000 |
| DIRECTV HLDGS LLC | 8.375% 15 Mar 2013 | 180,000 | 187,200 |
| DISNEY WALT CO NEW | 1% 10 Sep 2009 | 50,000 | 50,037 |
| DOMINION RES INC VA NEW | 4.125% 15 Feb 2008 | 210,000 | 207,156 |
| DOW CHEM CO | 5.75% 15 Dec 2008 | 2,100,000 | 2,116,035 |
| DOW CHEM CO | 5.97% 15 Jan 2009 | 1,440,000 | 1,457,907 |
| DRIVE AUTO RECEIVABLES TRUST | 5.49% 15 May 2011 | 5,500,000 | 5,515,472 |
| DUKE ENERGY CO | 3.75% 05 Mar 2008 | 1,800,000 | 1,767,604 |
| DYNEGY INC NEW | CL A | 210 | 1,520 |
| E TRADE FINL CORP | 7.375% 15 Sep 2013 | 70,000 | 72,800 |
| EASTMAN KODAK CO | 3.625% 15 May 2008 | 350,000 | 337,404 |
| EASTMAN KODAK CO | 7.25% 15 Nov 2013 | 2,120,000 | 2,107,556 |

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| | | | |
|--------------------------------|-----------------------|-------------|-------------|
| ECHOSTAR DBS CORP | 7% 01 Oct 2013 | 270,000 | 269,663 |
| EL PASO CORP | 6.7% 15 Feb 2027 | 650,000 | 650,540 |
| EL PASO CORP | 7% 15 May 2011 | 4,700,000 | 4,876,250 |
| EL PASO ENERGY CORP DEL | 6.75% 15 May 2009 | 2,850,000 | 2,910,563 |
| ELECTRONIC DATA SYS CORP | 7.125% 15 Oct 2009 | 3,920,000 | 4,086,600 |
| EURODOLLAR FUTURES | APR 94.625 CALL | 2,177,500 | 163,313 |
| FED HM LN PC POOL 1B2677 | 1% 01 Jan 2035 | 3,123,738 | 3,042,251 |
| FED HM LN PC POOL 1B2683 | 1% 01 Jan 2035 | 1,760,085 | 1,713,322 |
| FED HM LN PC POOL 1B2694 | 4.374001% 01 Dec 2034 | 2,084,134 | 2,038,046 |
| FED HM LN PC POOL 1B2719 | 1% 01 Jan 2035 | 7,191,243 | 7,052,427 |
| FEDERAL NATL MTG ASSN | 5% 15 Sep 2008 | 2,140,000 | 2,138,450 |
| FEDERAL NATL MTG ASSN DISC NTS | 0.01% 25 Jun 2007 | 2,575,000 | 2,509,487 |
| FHLMCTBA JAN 30 GOLD SINGLE | 5% 01 Dec 2009 | 300,000 | 289,453 |
| FIRSTENERGY CORP | 6.45% 15 Nov 2011 | 2,060,000 | 2,148,538 |
| FNMA TBA JAN 15 SINGLE FAM | 5.5% 01 Dec 2009 | 23,300,000 | 23,292,719 |
| FNMA TBA JAN 30 SINGLE FAM | 4.5% 01 Dec 2009 | 200,000 | 187,313 |
| FNMA TBA JAN 30 SINGLE FAM | 5% 01 Dec 2009 | 134,200,000 | 129,544,938 |
| FNMA TBA JAN 30 SINGLE FAM | 5.5% 01 Dec 2009 | 21,300,000 | 21,052,055 |
| FNMA POOL 745000 | 6% 01 Oct 2035 | 698,111 | 703,129 |
| FNMA POOL 773209 | 4.224% 01 Dec 2034 | 4,567,342 | 4,471,284 |
| FNMA POOL 783579 | 1% 01 Jan 2035 | 3,934,389 | 3,856,156 |
| FNMA POOL 797393 | 4.253% 01 Dec 2034 | 4,511,322 | 4,421,102 |
| FNMA POOL 809987 | 1% 01 Mar 2035 | 8,008,386 | 7,873,689 |
| FNMA POOL 813844 | 1% 01 Jan 2035 | 7,203,696 | 7,142,317 |
| FNMA POOL 816593 | 4.841% 01 Feb 2035 | 16,529,067 | 16,352,660 |
| FNMA POOL 819685 | 4.741% 01 Jan 2035 | 14,092,637 | 13,934,285 |
| FNMA TBA JAN 30 SINGLE FAM | 6% 01 Dec 2009 | 8,600,000 | 8,657,782 |
| FORD MTR CR CO | 1% 15 Apr 2012 | 8,160,000 | 8,680,200 |
| FORD MTR CR CO | 6.625% 16 Jun 2008 | 15,830,000 | 15,819,236 |
| FOREST CITY ENTERPRISES INC | 6.5% 01 Feb 2017 | 67,000 | 65,660 |
| FOREST CITY ENTERPRISES INC | 7.625% 01 Jun 2015 | 20,000 | 20,400 |
| FRANCE TELECOM SA | 1% 01 Mar 2011 | 3,630,000 | 3,947,172 |
| GENERAL MTRS ACCEP CORP | 4.05% 16 Jan 2007 | 930,000 | 930,049 |
| GENERAL MTRS ACCEP CORP | 4.1% 16 Jul 2007 | 290,000 | 290,318 |
| GENERAL MTRS ACCEP CORP | 6.875% 15 Sep 2011 | 1,000,000 | 1,025,700 |
| GENERAL MTRS CORP | 8.375% 15 Jul 2033 | 2,210,000 | 2,044,250 |
| GEORGIA GULF CORP | 9.5% 15 Oct 2014 | 60,000 | 58,500 |
| GEORGIA PAC CORP | 8.125% 15 May 2011 | 27,000 | 28,350 |
| GERMANY (FEDERAL REPUBLIC) | 3.75% 04 Jan 2015 | 4,000,000 | 5,208,670 |
| GERMANY FED REP BDS 10YR FT | 7-Mar-07 | 35,600,000 | |
| GLITNIR BANKI HF MTN | 1% 21 Jan 2011 | 7,970,000 | 7,971,275 |
| GMAC LLC | 6% 15 Dec 2011 | 20,020,000 | 19,932,913 |
| GMACM HOME EQUITY LN TR | 5.56% 25 Nov 2036 | 10,300,000 | 10,300,000 |
| GMACM MTG LN TR | 4.58762% 25 May 2035 | 1,270,678 | 1,259,209 |
| GMACM MTG LN TR | 4.622% 25 Nov 2036 | 10,149,134 | 10,044,476 |
| GNMA I TBA JAN 30 SINGLE FAM | 5.5% 01 Dec 2009 | 12,500,000 | 12,438,476 |
| GNMA I TBA JAN 30 SINGLE FAM | 6% 01 Dec 2009 | 6,200,000 | 6,285,250 |
| GNMA I TBA JAN 30 SINGLE FAM | 6.5% 01 Dec 2009 | 1,400,000 | 1,436,094 |
| GNMA POOL 605656 | 5% 15 Aug 2034 | 701,059 | 682,985 |
| GRP/AG REAL ESTATE TR | 4.21001% 25 Jul 2034 | 61,720 | 61,719 |
| HARBORVIEW MTG LN TR | 5.565% 19 Jun 2035 | 5,173,137 | 5,171,471 |
| HARRAHS OPER INC | 5.315% 08 Feb 2008 | 2,260,000 | 2,263,978 |
| HCA INC | 6.25% 15 Feb 2013 | 830,000 | 734,550 |
| HCA INC | 7.5% 06 Nov 2033 | 50,000 | 40,750 |
| HERTZ CORP | 8.875% 01 Jan 2014 | 160,000 | 167,600 |
| HILTON HOTELS CORP | 7.625% 15 May 2008 | 230,000 | 235,750 |
| HORIZON LINES LLC | 9% 01 Nov 2012 | 82,000 | 86,100 |
| HSBC FIN CORP | 5.62442% 10 May 2010 | 4,030,000 | 4,051,133 |
| HSBC HLGS PLC | 7.5% 15 Jul 2009 | 1,895,000 | 1,993,623 |

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| | | | |
|--------------------------------|----------------------|------------|-----------|
| HSI ASET SECURITZATN CORP TR | 1.5% 25 Jul 2036 | 22,770,000 | 191,206 |
| IDEARC INC | 8% 15 Nov 2016 | 105,000 | 106,575 |
| IMPAC CMB TR | 2.015% 25 Mar 2033 | 848,711 | 848,711 |
| INN OF THE MTN GODS RESORT + C | 12% 15 Nov 2010 | 140,000 | 151,200 |
| INTERNATIONAL LEASE FIN CORP | 5% 15 Apr 2010 | 1,380,000 | 1,365,340 |
| ISTAR FINL INC | 1% 15 Sep 2009 | 5,520,000 | 5,535,244 |
| ISTAR FINL INC | 5.65% 15 Sep 2011 | 6,620,000 | 6,625,647 |
| JOHNSON CTLS INC | 100% 17 Jan 2008 | 1,860,000 | 1,860,932 |
| JP MORGAN MTG TR | 4.375% 25 Oct 2033 | 9,052,281 | 8,831,598 |
| JP MORGAN MTG TR | 5.70227% 25 Aug 2036 | 8,026,329 | 8,040,662 |
| KABEL DEUTSCHLAND GMBH | 10.625% 01 Jul 2014 | 100,000 | 110,875 |
| KANSAS CITY SOUTH N RY CO | 9.5% 01 Oct 2008 | 63,000 | 65,835 |
| KAUPTHING BK HF MED TRM SR BK | 5.75% 04 Oct 2011 | 7,350,000 | 7,319,276 |
| KERR MCGEE CORP | 6.625% 15 Oct 2007 | 1,310,000 | 1,321,216 |

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| | | | |
|--------------------------------|-----------------------|------------|------------|
| KERR MCGEE CORP | 6.875% 15 Sep 2011 | 5,700,000 | 6,009,634 |
| KINDER MORGAN ENERGY PARTNERS | 6.75% 15 Mar 2011 | 380,000 | 393,549 |
| LAMAR MEDIA CORP | 6.625% 15 Aug 2015 | 10,000 | 9,913 |
| LAMAR MEDIA CORP | 7.25% 01 Jan 2013 | 197,000 | 200,694 |
| LANDSBANKI IS HF | 6.1% 25 Aug 2011 | 3,010,000 | 3,069,689 |
| LEHMAN BROS HLDGS E CAPITAL TR | 5.95381% 19 Aug 2065 | 6,815,000 | 6,877,085 |
| LEHMAN XS TR | 5.53% 25 Sep 2046 | 12,762,147 | 12,768,133 |
| LEHMAN XS TR | 5.54% 25 Apr 2046 | 5,049,851 | 5,041,963 |
| LIBERTY MEDIA CORP | 7.875% 15 Jul 2009 | 5,195,000 | 5,417,450 |
| LIBERTY MEDIA CORP NEW | 7.75% 15 Jul 2009 | 220,000 | 228,316 |
| LYONDELL CHEMICAL CO | 8% 15 Sep 2014 | 65,000 | 67,438 |
| LYONDELL CHEMICAL CO | 8.25% 15 Sep 2016 | 40,000 | 42,000 |
| MACDERMID INC | 9.125% 15 Jul 2011 | 50,000 | 52,000 |
| MANDALAY RESORT GROUP | 9.5% 01 Aug 2008 | 10,000 | 10,500 |
| MASTR ADJ RATE MTGS TR | 3.786088% 21 Nov 2034 | 12,450,000 | 12,031,615 |
| MASTR ADJ RATE MTGS TR | 7.483505% 25 Apr 2034 | 221,617 | 221,617 |
| MASTR ASSET BACKED SECS TR | 5% 25 Oct 2032 | 8,500,000 | 464,950 |
| MASTR SPECIALIZED LN TR 2006 3 | 5.58% 31 Dec 2036 | 10,300,531 | 10,319,845 |
| MAY DEPT STORES CO | 5.75% 15 Jul 2014 | 1,510,000 | 1,471,672 |
| MBNA PRACTICE SOLUTIONS 2005 2 | 4.1% 15 May 2009 | 10,463,957 | 10,359,317 |
| MERRILL LYNCH MTG INVS INC | 0.229163% 25 Jan 2029 | 20,988,095 | 94,446 |
| MERRILL LYNCH MTG INVS INC | 2.883% 25 Jan 2029 | 922,504 | 933,429 |
| MERRILL LYNCH MTG INVS INC | 4.9806% 25 Apr 2035 | 5,711,964 | 5,652,551 |
| MGM MIRAGE | 6.625% 15 Jul 2015 | 95,000 | 90,488 |
| MGM MIRAGE | 7.625% 15 Jan 2017 | 135,000 | 135,338 |
| MGM MIRAGE | 9.75% 01 Jun 2007 | 176,000 | 178,200 |
| MGM MIRAGE FORMERLY GRAND INC | 8.5% 15 Sep 2010 | 256,000 | 273,920 |
| MOHEGAN TRIBAL GAMING AUTH | 8% 01 Apr 2012 | 60,000 | 62,475 |
| MORGAN STANLEY | 5.625% 09 Jan 2012 | 4,100,000 | 4,143,383 |
| MOTOROLA INC | 4.608% 16 Nov 2007 | 2,790,000 | 2,773,647 |
| MUFG CAPITAL FINANCE 1 LIMITED | 1% 25 Jul 2049 | 2,670,000 | 2,709,756 |
| NATIONAL COLLEGIATE STUDENT LN | 1% 25 Jul 2012 | 16,490,000 | 2,923,533 |
| NATIONAL RURAL UTILS COOP MTN | 5.75% 01 Dec 2008 | 2,220,000 | 2,240,641 |
| NEW YORK TEL CO | 6% 15 Apr 2008 | 1,800,000 | 1,810,252 |
| NIAGARA MOHAWK PWR CORP | 7.75% 01 Oct 2008 | 2,447,000 | 2,537,532 |
| NOMURA ASSET ACCEP CORP | 4.5% 15 Feb 2028 | 1,511,952 | 42,230 |
| NXP B V NXP FDG LLC | 7.875% 15 Oct 2014 | 35,000 | 36,181 |
| OHIO EDISON CO | 4% 01 May 2008 | 1,200,000 | 1,177,269 |
| OMI CORP | 7.625% 01 Dec 2013 | 140,000 | 143,150 |
| OMI TR | 6% 15 Aug 2010 | 4,442,446 | 645,543 |
| OMNICARE INC | 6.875% 15 Dec 2015 | 35,000 | 34,563 |
| OPTI CANADA INC | 8.25% 15 Dec 2014 | 125,000 | 128,438 |
| OWNIT MTG LN TR | 5.29% 25 Dec 2036 | 6,200,000 | 6,158,342 |
| OXFORD INDS INC | 8.875% 01 Jun 2011 | 130,000 | 134,225 |
| PACIFIC ENERGY PARTNERS LP | 7.125% 15 Jun 2014 | 90,000 | 92,883 |
| PACIFIC GAS + ELEC CO | 3.6% 01 Mar 2009 | 3,700,000 | 3,572,264 |
| PANAMA REP | 100% 26 Jan 2036 | 50,000 | 52,000 |
| PANAMA REP | 7.125% 29 Jan 2026 | 900,000 | 973,350 |
| PANHANDLE EASTN PIPE LINE CO | 4.8% 15 Aug 2008 | 570,000 | 560,261 |
| PEABODY ENERGY CORP | 5.875% 15 Apr 2016 | 310,000 | 302,250 |
| PEMEX PROJ FDG MASTER TR | 1% 15 Jun 2010 | 3,780,000 | 3,878,217 |
| PEMEX PROJ FDG MASTER TR | 5.87063% 03 Dec 2012 | 10,135,000 | 10,165,405 |
| PENNEY J C INC | 7.4% 01 Apr 2037 | 100,000 | 109,009 |
| PERMANENT FING PLC | 5.46% 10 Mar 2009 | 5,760,000 | 5,759,716 |
| POGO PRODUCING CO | 6.875% 01 Oct 2017 | 110,000 | 105,050 |
| PRESTIGE AUTO RECEIVABLES TR | 4.37% 15 Jun 2012 | 5,100,000 | 5,050,596 |
| PRESTIGE AUTO RECEIVABLES TR | 5.14% 15 Feb 2010 | 5,469,724 | 5,462,033 |

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|--------------------------------|----------------------|-----------|-----------|
| PRIDE INTL INC DE | 7.375% 15 Jul 2014 | 180,000 | 185,850 |
| PRIME MTG TR | 7.5% 25 Jul 2034 | 4,526,752 | 4,562,464 |
| PROVIDENT FDG MTG LN TR | 4.15922% 25 May 2035 | 6,176,963 | 6,131,974 |
| QUEBECOR MEDIA INC | 7.75% 15 Mar 2016 | 60,000 | 61,275 |
| QWEST COMMUNICATIONS INTL INC | 1% 15 Feb 2009 | 3,182,000 | 3,221,775 |
| READERS DIGEST ASSN INC | 6.5% 01 Mar 2011 | 90,000 | 92,475 |
| RESIDENTIAL ASSET MTG PRODS | 1.47% 25 Sep 2032 | 363,516 | 363,857 |
| RESIDENTIAL ASSET MTG PRODS | 5.64% 25 Aug 2032 | 260,459 | 260,581 |
| RESIDENTIAL ASSET MTG PRODS | 8% 25 May 2032 | 5,296,815 | 5,466,462 |
| RESIDENTIAL ASSET MTG PRODS | 8.5% 25 Oct 2031 | 1,029,990 | 1,045,690 |
| RESIDENTIAL ASSET SEC MTG PASS | 1% 25 Jun 2031 | 215,581 | 215,648 |
| RESIDENTIAL ASSET SEC MTG PASS | 1% 25 Nov 2032 | 1,057,257 | 1,057,753 |
| RESIDENTIAL CAP CORP | 1% 29 Jun 2007 | 2,520,000 | 2,530,639 |
| RESIDENTIAL CAP CORP | 6% 22 Feb 2011 | 100,000 | 99,898 |
| RESIDENTIAL CAP CORP | 6.47375% 17 Apr 2009 | 2,930,000 | 2,953,877 |
| RESIDENTIAL CAP CORP | 6.6925% 21 Nov 2008 | 1,940,000 | 1,962,567 |

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|--------------------------------|----------------------------|----------------|------------|
| RESIDENTIAL FDG MTG SECS I INC | 4.919518% 25 Aug 2035 | 6,807,481 | 6,762,991 |
| RESIDENTIAL FDG MTG SECS I INC | 5.194975% 25 Nov 2035 | 7,706,018 | 7,678,434 |
| RESONA PFD GLOBAL SECS CAYMAN | 7.191% 29 Dec 2049 | 4,190,000 | 4,371,972 |
| REYNOLDS AMERN INC | 6.5% 01 Jun 2007 | 1,490,000 | 1,491,997 |
| RIVER ROCK ENTMT AUTH | 9.75% 01 Nov 2011 | 30,000 | 31,800 |
| ROGERS CABLE INC | 5.5% 15 Mar 2014 | 40,000 | 38,248 |
| ROGERS CABLE INC | 6.75% 15 Mar 2015 | 120,000 | 123,641 |
| ROGERS WIRELESS INC | 6.375% 01 Mar 2014 | 250,000 | 253,125 |
| ROYAL KPN NV | 8% 01 Oct 2010 | 4,000,000 | 4,304,833 |
| RUSSIAN FEDERATION | 3% 14 May 2008 | 13,670,000 | 13,191,550 |
| RUSSIAN FEDERATION | 5% 31 Mar 2030 | 245,000 | 277,414 |
| SBA POOL 507880 | 1% 25 Sep 2018 | 5,651,661 | 6,016,207 |
| SBC COMMUNICATIONS INC | 5.3% 15 Nov 2010 | 4,060,000 | 4,045,560 |
| SEMGROUP L P/SEMGROUP FIN CORP | 8.75% 15 Nov 2015 | 60,000 | 60,300 |
| SEMPRA ENERGY | 3.75438% 21 May 2008 | 3,290,000 | 3,291,316 |
| SEQUOIA MTG TR | 4.931855% 20 Jan 2034 | 2,336,025 | 2,338,721 |
| SERVICE CORP INTL | 7% 15 Jun 2017 | 100,000 | 101,250 |
| SERVICE CORP INTL | 7.625% 01 Oct 2018 | 10,000 | 10,600 |
| SHAW COMMUNICATIONS INC | 7.2% 15 Dec 2011 | 104,000 | 108,290 |
| SHAW COMMUNICATIONS INC | 7.25% 06 Apr 2011 | 50,000 | 51,938 |
| SINCLAIR BROADCAST GROUP INC | 8% 15 Mar 2012 | 40,000 | 41,300 |
| SONAT INC | 6.75% 01 Oct 2007 | 1,000,000 | 1,007,500 |
| SP POWERASSESTS LTD GLOBAL | 3.8% 22 Oct 2008 | 3,475,000 | 3,367,468 |
| SPRINT CAP CORP | 6.125% 15 Nov 2008 | 6,186,000 | 6,245,151 |
| SPRINT CAP CORP | 6.375% 01 May 2009 | 1,230,000 | 1,250,157 |
| STATE STREET BANK + TRUST CO | SHORT TERM INVESTMENT FUND | 36,344,539 | 36,344,539 |
| STATION CASINOS INC | 6% 01 Apr 2012 | 120,000 | 113,850 |
| STATION CASINOS INC | 6.875% 01 Mar 2016 | 30,000 | 26,925 |
| STATION CASIONS INC | 7.75% 15 Aug 2016 | 120,000 | 120,900 |
| STRUCTURED ASSET INVTS II TR | 0.010001% 25 Dec 2035 | 11,353,015 | 11,334,417 |
| STRUCTURED ASSET SECS CORP | 10.00065% 25 Dec 2029 | 2,562,209 | 2,666,681 |
| SUN MEDIA CORP CDA | 7.625% 15 Feb 2013 | 85,000 | 86,169 |
| SUNGUARD DATA SYS INC | 9.125% 15 Aug 2013 | 220,000 | 231,000 |
| SUNTRUST CAP VIII | 1% 01 Dec 2066 | 640,000 | 645,150 |
| TEEKAY SHIPPING CORP | 8.875% 15 Jul 2011 | 231,000 | 248,036 |
| TELECOM ITALIA CAP | 5.85125% 01 Feb 2011 | 4,040,000 | 4,022,306 |
| TELEFONICA EMISIONES S A U | 5.69% 19 Jun 2009 | 3,100,000 | 3,094,293 |
| TENET HEALTHCARE CORP | 6.5% 01 Jun 2012 | 230,000 | 208,150 |
| TENET HEALTHCARE CORP | 9.875% 01 Jul 2014 | 100,000 | 101,750 |
| THORNBURG MTG SECS TR | 1% 25 Aug 2045 | 9,900,340 | 9,900,340 |
| THORNBURG MTG SECS TR | 5.53% 25 Dec 2035 | 9,710,462 | 9,716,359 |
| THORNBURG MTG SECS TR | 5.56% 25 Jun 2044 | 5,532,015 | 5,536,832 |
| TIME WARNER INC NEW | 5.5% 15 Nov 2011 | 5,690,000 | 5,679,076 |
| TNK BP FIN SA SR | 6.875% 18 Jul 2011 | 5,230,000 | 5,406,513 |
| TXU CORP | 4.8% 15 Nov 2009 | 5,650,000 | 5,514,061 |
| TYCO INTL GROUP S A | 6.375% 15 Oct 2011 | 6,750,000 | 7,048,619 |
| U S TREAS NOTES 10YR FUTURES | 7-Mar-07 | (191,000,000) | |
| U S TREAS NOTES 2YR FUTURES | 7-Mar-07 | 431,400,000 | |
| U S TREAS NOTES 5YR FUTURES | 7-Mar-07 | (243,400,000) | |
| UGS CORP | 10% 01 Jun 2012 | 50,000 | 54,500 |
| UNITD STATES TREAS NTS | 4.625% 31 Oct 2011 | 2,920,000 | 2,909,734 |
| UNITED STATES TREAS BDS | 2.375% 15 Jan 2025 | 9,283,489 | 9,250,939 |
| UNITED STATES TREAS BDS | 5.375% 15 Feb 2031 | 340,000 | 364,438 |
| UNITED STATES TREAS NTS | 2.375% 15 Apr 2011 | 8,033,273 | 8,002,521 |
| UNITED STATES TREAS NTS | 2.5% 15 Jul 2016 | 5,196,984 | 5,236,546 |

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|-----------------------------|---------------------|--------------|------------|
| UNITED STATES TREAS NTS | 3% 15 Jul 2012 | 10,069,363 | 10,363,703 |
| UNITED STATES TREAS NTS | 4.375% 31 Jan 2008 | 4,600,000 | 4,569,813 |
| UNITED STATES TREAS NTS | 4.5% 30 Sep 2011 | 11,340,000 | 11,241,661 |
| US AIRWAYS PASSTHRU TRS | 6.85% 30 Jan 2018 | 1,437,923 | 1,455,897 |
| US TREAS NOTE 10YR FUTURE | MAR 110 CALL | (776,000) | (60,625) |
| US TREAS NOTES 10YRFUTURE | MAR 107 PUT | (1,392,000) | (674,250) |
| US TREAS NTS 10YR FTRS | MAR 108 PUT | (393,000) | (393,000) |
| VALE OVERSEAS LTD | 6.25% 23 Jan 2017 | 6,170,000 | 6,198,074 |
| VENTAS RLTY LTD PARTNERSHIP | 6.75% 01 Jun 2010 | 130,000 | 133,900 |
| VENTAS RLTY LTD PARTNERSHIP | 7.125% 01 Jun 2015 | 120,000 | 126,000 |
| VENTAS RLTY LTD PARTNERSHIP | 8.75% 01 May 2009 | 120,500 | 128,031 |
| VENTAS RLTY LTD PARTNERSHIP | 9% 01 May 2012 | 40,500 | 45,765 |
| VERIZON GLOBAL FDG CORP | 7.25% 01 Dec 2010 | 3,810,000 | 4,058,820 |
| VINTAGE PETE INC | 8.25% 01 May 2012 | 357,000 | 374,028 |
| VODAFONE GROUP PLC NEW | 3.95% 30 Jan 2008 | 3,790,000 | 3,731,969 |
| WACHOVIA CAP TR III | 5.8% 29 Aug 2049 | 11,040,000 | 11,131,190 |
| WAMU | 5.7325% 25 Jun 2044 | 2,826,255 | 2,832,305 |
| WAMU MTG PASS THROUGH CTFS | 1% 25 Dec 2045 | 8,617,302 | 8,632,570 |

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|--------------------------------------------|-----------------------|------------|-------------------------|
| WAMU MTG PASS THROUGH CTFS | 4.06289% 25 Oct 2033 | 10,200,000 | 10,165,314 |
| WASTE MGMT INC DEL | 6.875% 15 May 2009 | 4,000,000 | 4,126,270 |
| WASTE MGMT INC DEL | 7.375% 01 Aug 2010 | 5,680,000 | 6,025,877 |
| WELLS FARGO CAP X | 5.95% 15 Dec 2036 | 1,600,000 | 1,547,477 |
| WELLS FARGO MTG BACKED SECS | 4.484975% 25 Jun 2035 | 5,443,345 | 5,377,481 |
| WESTERN OIL SANDS INC | 8.375% 01 May 2012 | 397,000 | 440,670 |
| WESTLAKE CHEM CORP | 6.625% 15 Jan 2016 | 135,000 | 130,613 |
| WEYERHAEUSER CO | 5.95% 01 Nov 2008 | 1,100,000 | 1,107,937 |
| WILLIAMS COS INC | 7.37163% 01 Oct 2010 | 2,250,000 | 2,295,000 |
| WILLIAMS COS INC CR CTF TR III | 6.75% 15 Apr 2009 | 8,795,000 | 8,948,913 |
| WINDSTREAM CORP | 8.625% 01 Aug 2016 | 60,000 | 65,700 |
| WORLD FINL NETWORK CR CARD MAS | 5.69% 15 May 2012 | 2,250,000 | 2,258,438 |
| WORLD OMNI AUTO RECEIVABLES TR | 5.05% 15 Oct 2008 | 1,199,466 | 1,198,716 |
| XEROX CORP | 6.75% 01 Feb 2017 | 100,000 | 104,451 |
| XTO ENERGY INC | 5.65% 01 Apr 2016 | 3,090,000 | 3,042,294 |
| Sub-Total: Fund 5732 / Pimco 6 of 6 | | | \$ 1,127,095,041 |

| (a) (b) Identity of issue, borrower, lessor, or similar party | (c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value | (d) Cost (n / a) | (e) Fair value |
|---------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|------------------|-------------------------|
| | | Par Value | |
| Mass Mutual Insurance | Policy 5200648 | 1,000,000 | 1,062,121,603 |
| Sub-Total: Fund 5733 / Mass Mutual Insurance | | | \$ 1,062,121,603 |

| (a) (b) Identity of issue, borrower, lessor, or similar party | (c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value | (d) Cost (n / a) | (e) Fair value |
|---------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|------------------|-----------------------|
| | | Par Value | |
| Commingled Fund - Managed by JPM | JPMorgan Prive Mortgage Fund | 13,379,454 | 319,768,954 |
| Sub-Total: Fund 5734 / JPMorgan Private Mortgage Fund | | | \$ 319,768,954 |

| (a) (b) Identity of issue, borrower, lessor, or similar party | (c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value | (d) Cost (n / a) | (e) Fair value |
|----------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|------------------|----------------------|
| | | Par Value | |
| Commingled Fund - Managed by Prudential Asset Mgmt | Privest Prudential Asset Mgmt | 4,259 | 74,802,490 |
| Sub-Total: Fund 5735 / Prudential Asset Management Fund | | | \$ 74,802,490 |

| | |
|-------------------------------------------------------------------------------------------------|-------------------------|
| Sub Total: Stable Value Fund-Investment Contracts (9 funds) | \$ 6,558,951,960 |
| Other Assets / Liabilities - Net | (500,731,796) |
| Sub Total: Stable Value Fund-Investment Contracts Fair Value (9 funds) | \$ 6,058,220,164 |
| Wrapper Fair Value | 13,762,866 |
| TOTAL: Stable Value Fund-Investment Contracts at Fair Value | \$ 6,071,983,030 |
| Adjustment from fair value to contract for fully benefit-responsive investment contracts | (106,555,405) |
| Stable Value Fund - Investment Contracts at Contract Value | \$ 5,965,427,625 |

n / a Cost is not applicable
