

DST SYSTEMS INC  
Form 8-K  
July 06, 2007

**UNITED STATES**

**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

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**FORM 8-K**

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**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): **July 3, 2007**

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**DST SYSTEMS, INC.**

(Exact Name of registrant as specified in its charter)

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**Delaware**

(State or other jurisdiction of incorporation)

**1-14036**  
(Commission File Number)

**43-1581814**  
(IRS Employer Identification No.)

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**333 West 11th Street, Kansas City, Missouri**  
(Address of principal executive offices)

**64105**  
(Zip Code)

**(816) 435-1000**

(Registrant's telephone number, including area code)

**Not Applicable**

(Former name or former address, if changed since last report).

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2.):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**ITEM 2.01. Completion of Acquisition or Disposition of Assets.**

On July 3, 2007, Asurion Corporation ( Asurion ) consummated a transaction whereby certain private equity firms acquired a significant stake in Asurion, a privately held company with principal operations in Nashville, Tennessee. Prior to the closing of the transaction, DST held a 37.4% equity interest in Asurion and accounted for its interest in the subsidiary under the equity method. As a result of the transaction, DST has received pre-tax cash proceeds of \$980 million and receivables of approximately \$45.8 million that are expected to be collected within one year from the closing of the transaction, and its equity interest in Asurion has been reduced to approximately 6%. The transaction is referenced in the press release attached as Exhibit 99.1 to this report.

**ITEM 9.01. Financial Statements and Exhibits.**

(b) Pro forma financial information

The information required by this item is attached as Exhibit 99.2 to this report.

(d) Exhibits.

**Exhibit**

| <b>Number</b> | <b>Description</b>               |
|---------------|----------------------------------|
| 99.1          | Press Release dated July 3, 2007 |
| 99.2          | Pro forma financial information  |

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**DST SYSTEMS, INC.**

Date: July 6, 2007

By: /s/ Randall D. Young  
Name: Randall D. Young  
Title: Vice President and General Counsel

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**EXHIBIT INDEX**

| Exhibit<br>Number | Description                      |
|-------------------|----------------------------------|
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