

FORMFACTOR INC
Form 8-K
February 05, 2008

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **February 5, 2008**

FORMFACTOR, INC.

(Exact name of Registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

000-50307
(Commission
File Number)

13-3711155
(IRS Employer
Identification No.)

7005 Southfront Road, Livermore, CA
(Address of principal executive offices)

94551
(Zip Code)

(925) 290-4000

(Registrant's telephone number, including area code)

Not Applicable

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(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the Registrant under any of the following provisions (See General Instruction A.2.):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 2.02. Results of Operations and Financial Condition.

On February 5, 2008, FormFactor, Inc. issued a press release announcing its financial results for the fourth quarter ended December 29, 2007 and fiscal 2007. A copy of the press release is furnished as Exhibit 99.01 to this report and is incorporated herein by reference.

Item 2.05 Costs Associated with Exit or Disposal Activities.

FormFactor, Inc. announced on February 5, 2008 its commitment to implement a cost reduction plan that will include reducing its global workforce by approximately 14%. The plan is designed to restructure the company to better align with the market environment. The majority of the activities comprising the cost reduction plan are expected to be completed by the end of the first quarter of fiscal 2008. FormFactor expects to record charges in the range of \$4.0 to \$5.0 million related to the cost reduction plan, with the majority of the charges being recorded in the first quarter of fiscal 2008. The majority of the charges associated with the cost reduction plan are expected to result in future cash expenditures.

Item 9.01. Financial Statements and Exhibits.

| Exhibit Number | Exhibit Title or Description |
|-----------------------|---------------------------------------|
| 99.01 | Press release dated February 5, 2008. |

The information in this current report and the accompanying exhibit, other than Item 2.05, shall not be incorporated by reference into any filing of FormFactor with the Securities and Exchange Commission, whether made before or after the date hereof, regardless of any general incorporation language in such filing, unless expressly incorporated by specific reference in such filing. The information in this report and the accompanying exhibit, other than Item 2.05, shall not be deemed to be filed for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that section or Sections 11 and 12(a)(2) of the Securities Act of 1933, as amended.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: February 5, 2008

FORMFACTOR, INC.

By:

/s/ RONALD C. FOSTER
Ronald C. Foster
Chief Financial Officer

EXHIBIT INDEX

| Exhibit Number | Exhibit Title or Description |
|-----------------------|---------------------------------------|
| 99.01 | Press release dated February 5, 2008. |