

SENESCO TECHNOLOGIES INC

Form 8-K

May 01, 2008

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of report (Date of earliest event reported): **April 29, 2008**

Senesco Technologies, Inc.

(Exact Name of Registrant as Specified in Charter)

Delaware
(State or Other Jurisdiction
of Incorporation)

001-31326
(Commission File Number)

84-1368850
(IRS Employer Identification No.)

**303 George Street, Suite 420,
New Brunswick, New Jersey**
(Address of Principal Executive Offices)

08901
(Zip Code)

(732) 296-8400

(Registrant's telephone number,
including area code)

Not applicable
(Former Name or Former Address, if Changed Since Last Report)

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Check the appropriate box below if the Form 8-K is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425).
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12).
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b)).
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c)).
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Item 7.01. Regulation FD Disclosure.

As previously disclosed on Forms 8-K dated August 1, 2007 and August 29, 2007 and in an annual report on Form 10-K and quarterly reports on Form 10-Q, on August 1, 2007 and August 29, 2007, Senesco Technologies, Inc., (the Company), entered into binding securities purchase agreements to sell up to \$10,000,000 of secured convertible debentures and accompanying warrants to YA Global Investments (YA Global) and Stanford Venture Capital Holdings, Inc. (Stanford) (collectively the transaction by and among the Company, YA Global and Stanford shall be referred to herein as the Financing). The terms of the Financing were previously disclosed on such Forms 8-K and in the Company's annual report on Form 10-K and quarterly reports on Form 10-Q.

In connection with the Financing, on April 29, 2008, the Company received notice that YA Global was converting a portion of the secured convertible debentures that was previously issued to YA Global in connection with the Financing in the principle amount of \$500,000, which will convert into 555,556 shares of the Company's common stock.

The information furnished pursuant to Item 7.01 of this Current Report on Form 8-K shall not be deemed filed for purposes of Section 18 of the Securities Exchange Act of 1934 (the Exchange Act) or otherwise subject to the liabilities of that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933 or the Exchange Act, except as expressly set forth by specific reference in such a filing.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

None.

