Edgar Filing: PORTNOY BARRY M - Form 4

Check this box if no longer Expires:									PROVAL 3235-0287 January 31, 2005			
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF 2005 subject to SECURITIES Section 16. Form 4 or Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 0.5 See Instruction 1(b). 30(h) of the Investment Company Act of 1940												
PORTNOY BARRY M Symbol				III				. Relationship of Reporting Person(s) to ssuer				
(Last) C/O RMR A CENTRE S	ADVISORS, INC	Middle)	2009 -				(Check all applicable) X_ Director 10% Owner Officer (give titleX_ Other (specify below) Director,VP & Owner of Advisor					
Filed(Mo				Aonth/Day/Year) A				. Individual or Joint/Group Filing(Check Applicable Line) X_Form filed by One Reporting Person Form filed by More than One Reporting				
NEWTON, MA 02458								Quinod				
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Executior any	ned	3. Transactio Code	4. Securities Ac orDisposed of (D) (Instr. 3, 4 and 5	quired	-		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Shares of Beneficial Interest	06/18/2009			J <u>(1)</u>	144,757.752		<u>(1)</u>	0	D			
Common Shares of Beneficial Interest	06/18/2009			J <u>(1)</u>	5,790.626	D	<u>(1)</u>	0	Ι	See Footnote (2)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)

Edgar Filing: PORTNOY BARRY M - Form 4

required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	of Derivative Securities Acquired (A) or	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo
				Disposed of (D) (Instr. 3,						Trans (Instr
			Code V	4, and 5) (A) (D)	Date Exercisable	Expiration Date	o Title N o	Number		

Reporting Owners

**Signature of Reporting Person

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
PORTNOY BARRY M C/O RMR ADVISORS, INC. 400 CENTRE STREET NEWTON, MA 02458	Х			Director, VP & Owner of Advisor			
Signatures							
/s/ Mark L. Kleifges, attorney-in-fact		06/19/200	9				

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

On June 18, 2009, RFR reorganized with RMR Real Estate Income Fund ("RIF"). In this reorganization the assets of RFR were transferred to, and the liabilities of RFR were assumed by, RIF in exchange for common shares and auction preferred shares of RIF. In

- (1) connection with this reorganization, Mr. Portnoy acquired an amount of RIF common shares with an aggregate net asset value equal to the aggregate net asset value of the RFR common shares owned by Mr. Portnoy on June 18, 2009, and Mr. Portnoy's RFR common shares were cancelled on the books of RFR and became null and void.
- (2) By RMR Advisors, Inc., of which Mr. Portnoy is Director, President and a shareholder. Mr. Portnoy disclaims beneficial ownership of such securities, except to the extent that he may have a pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.