Erwin Sean T Form 4 April 08, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB

3235-0287 Number:

January 31, Expires: 2005

0.5

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See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

1(b).

(City)

(State)

(Zin)

(Print or Type Responses)

| 1. Name and Addre Erwin Sean T | ess of Reporting | ng Person * | 2. Issuer Name and Ticker or Trading Symbol Neenah Paper Inc [NP] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
|---------------------------------------|------------------|-------------|--|---|--|--|--|
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction | (Check an applicable) | | | |
| 3460 PRESTON RIDGE ROAD, SUITE 600 | | | (Month/Day/Year) 04/07/2011 | Director 10% Owner X Officer (give title Other (specify below) | | | |
| (Street) | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person | | | |
| ALPHARETTA | A, GA 3000 | 5 | | Form filed by More than One Reporting Person | | | |

| (City) | (State) (| Table I - Non-Derivative Securities Acquired, Disposed of, or Be | | | | | | f, or Beneficial | y Owned | |
|------------------------|--------------------------------------|--|--------------------------|-----------|------------------|--------------|---------------------------------|----------------------------|-----------------------|--|
| 1.Title of Security | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if | 3. Transactio | 4. Securi | | * | 5. Amount of Securities | 6. Ownership Form: Direct | 7. Nature of Indirect | |
| (Instr. 3) | | any | Code (Instr. 3, 4 and 5) | | | Beneficially | (D) or | Beneficial | | |
| | | (Month/Day/Year) | (Instr. 8) | | (A) | | Owned Following Reported | Indirect (I) (Instr. 4) | Ownership (Instr. 4) | |
| | | | Code V | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | | |
| Common stock | 04/07/2011(1) | | M | 9,186 | ` / | \$ 17.98 | 9,186 | D | | |
| Common stock | 04/07/2011(1) | | S | 9,186 | D | \$ 23.03 | 0 | D | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number ction Derivative Securities 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|--|---|-------|--|--------------------|---|--|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Option (right to buy) | \$ 17.98 | 04/07/2011(1) | | M | | 9,186 | 07/28/2009 | 07/27/2018 | Common stock | 9,186 |

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Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Chairman, President, CEO

Erwin Sean T

3460 PRESTON RIDGE ROAD

SUITE 600

ALPHARETTA, GA 30005

Signatures

/s/ Steven S. Heinrichs, by Power of Attorney 04/08/2011

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction was executed pursuant to a sale in accordance with a Preset Diversification Program (10b5-1 Trading Plan) for Sean T. Erwin.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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