MAGELLAN HEALTH SERVICES INC Form 8-K April 29, 2011

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15 (D) OF THE

SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported):

April 29, 2011

MAGELLAN HEALTH SERVICES, INC.

(Exact Name of Registrant as Specified in Charter)

DELAWARE (State or Other Jurisdiction of Incorporation) **1-6639** (Commission File Number) 58-1076937 (IRS Employer Identification No.)

55 NOD ROAD AVON, CONNECTICUT (Address of Principal Executive Offices)

06001 (Zip Code)

Registrant s telephone number, including area code: (860) 507-1900

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N/A

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 2.02. Results of Operations and Financial Condition

On April 29, 2011, Magellan Health Services, Inc. (the Company) reported operating results for the first quarter ended March 31, 2011 and increased its guidance for the full year.

Attached and incorporated herein by reference as Exhibit 99.1 is a copy of the press release dated April 29, 2011.

Item 9.01. Financial Statements, Pro Forma Financial Information and Exhibits

(a) Financial Statements of business acquired: Not applicable.

(b) Pro forma financial information: Not applicable.

(d) Exhibits:

Exhibit Number99.1Registrant s press release dated April 29, 2011.

Description

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MAGELLAN HEALTH SERVICES, INC.

Date: April 29, 2011

By: /s/ Jonathan N. Rubin Name: Jonathan N. Rubin Title:

Executive Vice President and Chief Financial Officer

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