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WESTPAC BANKING CORP  
 Form 424B2  
 September 27, 2011

Filed under Rule 424(b)(2), Registration Statement No. 333-172579

Preliminary Pricing Supplement No. 15 - Dated Monday, September 26, 2011 (To: Prospectus Dated March 2, 2011)

CUSIP	Principal	Gross	Net	Coupon	Coupon	Coupon	Day	Maturity	1st	1st	Survivor	FDIC		
Number	Amount	Sell Price	Concessions	Proceeds	Type	Rate	Frequency	Basis	Date	Date	Amount	Option	Guaranteed	
96121BAQ0	\$ 100.000	100.000	250%	\$	Fixed	2.300%	Monthly	30/360	10/15/2016	11/15/2011	\$2.49	Yes	No	Senior

**Redemption Information:  
 Non-Callable**

Trade Date: Monday, October 3, 2011 @ 12:00 PM ET

Westpac Ba

Settle Date: Thursday, October 6, 2011

Prospectus dat

Minimum Denomination/Increments:\$1,000.00/\$1,000.00

Initial trades settle flat and clear SDFS: DTC Book Entry only

**Joint Lead Managers and Lead Agents:** BofA Merrill Lynch, Incapital LLC **Agents:** Citigroup Global Markets Inc.,

Deutsche Bank Securities Inc., HSBC Securities (USA) Inc., J.P. Morgan Securities LLC, Merrill Lynch, Pierce, Fenner & Smith Incorporated, Morgan Stanley & Co. LLC, UBS Securities LLC, Wells Fargo Advisors, LLC

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Westpac Banking Corporation