

PETROHAWK ENERGY CORP
Form 8-K
October 03, 2011

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT PURSUANT TO
SECTIONS 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): **September 27, 2011**

PETROHAWK ENERGY CORPORATION

(Exact name of Registrant as specified in its charter)

Delaware
(State or other jurisdiction of
incorporation or organization)

001-33334
Commission
File Number

86-0876964
(I.R.S. Employer
Identification No.)

1000 Louisiana, Suite 5600
Houston, Texas
(Address of principal executive
offices)

77002
(Zip Code)

Registrant's telephone number, including area code: **(832) 204-2700**

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(Former name, former address and former fiscal year, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 1.01 **Entry into a Material Definitive Agreement**

On September 27, 2011, Petrohawk Energy Corporation (the Company) delivered notice pursuant to the Company's Fifth Amended and Restated Senior Revolving Credit Agreement dated as of August 2, 2010 among the Company, each of the guarantors named therein, each of the lenders from time to time party thereto, and BNP Paribas, as administrative agent for the Lenders (as amended, the Credit Agreement), reducing the available commitments under the Credit Agreement from \$2.5 billion to \$25 million effective October 3, 2011 (the Notice). The Company voluntarily reduced the available commitments based on the availability of other sources of capital as a subsidiary of BHP Billiton Limited.

The foregoing description of the Notice does not purport to be complete and is qualified in its entirety by reference to the Notice, which is attached hereto as Exhibit 10.1 and is incorporated herein by reference.

Forward-Looking Statements

Certain statements contained in this Form 8-K are forward-looking statements within the meaning of the federal securities laws, such as statements relating to the availability of capital. The forward-looking statements contained in this document are based on current expectations and assumptions that are subject to risks and uncertainties which may cause actual results to differ materially from the forward-looking statements. Actual results may differ materially from current expectations because of various risks detailed in the Company's public filings with the SEC from time to time, including the Company's most recent Annual Report on Form 10-K for the year ended December 31, 2010 and Quarterly Reports on Form 10-Q. The reader is cautioned not to unduly rely on these forward-looking statements. Other than as required under the securities laws, the Company does not assume a duty to update these forward-looking statements, whether as a result of new information, subsequent events or circumstances, changes in expectations or otherwise.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits. The following exhibit is filed as part of this report on Form 8-K:

| Exhibit No. | Description |
|--------------------|--|
| 10.1 | Notification of Aggregate Maximum Credit Amounts Reduction dated September 27, 2011 |

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

PETROHAWK ENERGY CORPORATION

Date: September 27, 2011

By: */s/ David D. Powell*
Name: David D. Powell
Title: Vice President

INDEX TO EXHIBITS

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