Stubenhofer Gerald J. Jr. Form 4

November 03, 2011 FORM 4

OMB APPROVAL

| UNITED STATES SECURITIES AND EXCHANGE COMMISSION |
|--|
| Washington D.C. 20549 |

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005 Estimated average

0.5

Form 4 or Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

burden hours per response...

may continue. See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Stubenhofer Gerald J. Jr.

Symbol GNC HOLDINGS, INC. [GNC]

(Check all applicable)

(Last)

(First) (Middle) 3. Date of Earliest Transaction

Director 10% Owner

GNC HOLDINGS, INC., 300

(Month/Day/Year) 11/02/2011

_X__ Officer (give title . _ Other (specify below)

SIXTH AVENUE

4. If Amendment, Date Original

SVP, CLO and Secretary 6. Individual or Joint/Group Filing(Check

(Street) Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

below)

PITTSBURGH, PA 15222

| (City) | (State) (Z | Zip) Table | e I - Non-D | erivative | Secur | rities Acquir | ed, Disposed of, | or Beneficiall | y Owned |
|--|---|---|--|--------------|------------------|--|--|---|---------|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactic Code (Instr. 8) | | | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Class A | | | Code V | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | (I) (Instr. 4) | |
| common stock, par value \$0.001 ("Common | 11/02/2011 | | М | 6,421 | A | \$ 5 | 14,434 | D | |
| Stock") Common Stock | 11/02/2011 | | S | 6,421 (1) | D | \$ 26.0221 (2) | 8,013 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

> 8. I De Sec (In

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number conf Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|--|---|--|--------------------|---|--|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Option (right to buy) | \$ 5 | 11/02/2011 | | M | 6,421 | (3) | 11/01/2017 | Common Stock | 6,421 (3) |

Reporting Owners

| Reporting Owner Name / Address | Relationships |
|--------------------------------|---------------|
| F | |

Director 10% Owner Officer Other

Stubenhofer Gerald J. Jr. GNC HOLDINGS, INC. 300 SIXTH AVENUE PITTSBURGH, PA 15222

SVP, CLO and Secretary

Signatures

/s/ Gavin O'Connor, by power of attorney

11/03/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares (the "10b5-1 Plan Shares") were sold pursuant to a Rule 10b5-1 sales plan adopted by Mr. Stubenhofer on September 9, 2011.
- The 10b5-1 Plan Shares were sold in multiple transactions at prices ranging from \$26.00 to \$26.04, inclusive, and the price reported reflects the weighted average price at which the 10b5-1 Plan Shares were sold. Mr. Stubenhofer undertakes to provide to the issuer, any security holder of the issuer or the staff of the Securities Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth above.

Reporting Owners 2

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Option granted on November 1, 2007. This option, representing a right to purchase 62,500 shares of Common Stock, vests in five equal installments on November 1, 2008, 2009, 2010, 2011 and 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.