Clovis Oncology, Inc. Form 3 November 15, 2011

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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SECURITIES

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

 Versant Venture Capital IV, L.P.

(First)

(Middle)

Statement

(Month/Day/Year) 11/15/2011

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

Clovis Oncology, Inc. [CLVS]

3000 SAND HILL

ROAD. BUILDING FOUR.

SUITE 210

(Last)

(Street)

4. Relationship of Reporting

Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

(Check all applicable)

__X__ 10% Owner Director

Officer Other (give title below) (specify below) 6. Individual or Joint/Group

Filing(Check Applicable Line) Form filed by One Reporting

Person

X Form filed by More than One

Reporting Person

MENLO PARK. CAÂ 94025

(City) (State)

1. Title of Security (Instr. 4)

(Zip)

2. Amount of Securities Beneficially Owned

(Instr. 4)

Ownership

Table I - Non-Derivative Securities Beneficially Owned

4. Nature of Indirect Beneficial

Ownership (Instr. 5)

Form: Direct (D) or Indirect

(I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

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SEC 1473 (7-02)

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying **Derivative Security** (Instr. 4)

4. Conversion or 5. Derivative Security

Exercise Price of Ownership Form of Derivative

6. Nature of Indirect Beneficial

Ownership

(Instr. 5)

Security:

1

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Direct (D) or Indirect (I) (Instr. 5)	
Series A-1 Convertible Preferred Stock (1)	(2)	(3)	Common Stock	295,404	\$ 0	I	See Footnote (4)
Series A-1 Convertible Preferred Stock (1)	(2)	(3)	Common Stock	1,861	\$ 0	I	See Footnote (5)
Series A-2 Convertible Preferred Stock (1)	(2)	(3)	Common Stock	295,404	\$ 0	I	See Footnote (4)
Series A-2 Convertible Preferred Stock (1)	(2)	(3)	Common Stock	1,861	\$ 0	I	See Footnote (5)
Series B Convertible Preferred Stock (1)	(2)	(3)	Common Stock	639,403	\$ 0	I	See Footnote (4)
Series B Convertible Preferred Stock (1)	(2)	(3)	Common Stock	4,027	\$ 0	I	See Footnote (5)
Convertible Promissory Note <u>(6)</u>	(2)	(3)	Common Stock	267,755 (6)	\$ 3,396,603.32	I	See Footnote (4)
Convertible Promissory Note (6)	(2)	(3)	Common Stock	1,686 (6)	\$ 21,396.68	I	See Footnote (5)

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Versant Venture Capital IV, L.P. 3000 SAND HILL ROAD BUILDING FOUR, SUITE 210 MENLO PARK, CA 94025	Â	ÂX	Â	Â		
Versant Side Fund IV, L.P. 3000 SAND HILL ROAD BUILDING FOUR, SUITE 210 MENLO PARK, CA 94025	Â	ÂX	Â	Â		
Versant Ventures IV, LLC 3000 SAND HILL ROAD BUILDING FOUR, SUITE 210 MENLO PARK, CA 94025	Â	ÂX	Â	Â		

Signatures

VERSANT VENTURE CAPITAL IV, L.P. By: Versant Ventures IV, LLC Its: General Partner By: /s/ Brian G. Atwood Brian G. Atwood, Managing Director			
**Signature of Reporting Person	Date		
VERSANT SIDE FUND IV, L.P. By: Versant Ventures IV, LLC Its: General Partner By: /s/ Brian G. Atwood Brian G. Atwood. Managing Director	11/15/2011		

Reporting Owners 2

**Signature of Reporting Person

Date

VERSANT VENTURES IV, LLC By: /s/ Brian G. Atwood Brian G. Atwood, Managing Director

11/15/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each share of Common Stock, Series A-1, Series A-2 and Series B Convertible Preferred Stock will automatically convert on a 1-for-1 basis into common stock upon the consummation of the Issuer's initial public offering.
- (2) The securities are immediately convertible.
- (3) The expiration date is not relevant to the conversion of these securities.
 - The shares are held by Versant Venture Capital IV, L.P. ("Versant IV"). In their capacity as managing members of Versant Ventures IV, LLC which is the general partner of each Versant IV, Brian G. Atwood, Ross A. Jaffe, M.D., Camille D. Samuels, Kevin J. Wasserstein, Samuel D. Colella, Rebecca B. Robertson, Bradley J. Bolzon, Ph.D., William J. Link, Ph.D., Charles M. Warden, Robin L. Praeger and
- (4) Kirk G. Nielsen share voting and investment authority over the shares held by the Versant IV and may be deemed to beneficially own the shares. Each of Brian G. Atwood, Ross A. Jaffe, M.D., Camille D. Samuels, Kevin J. Wasserstein, Samuel D. Colella, Rebecca B. Robertson, Bradley J. Bolzon, Ph.D., William J. Link, Ph.D., Charles M. Warden, Robin L. Praeger and Kirk G. Nielsen disclaim beneficial ownership of these shares except to the extent of his or her pecuniary interest therein.
 - The shares are held by Versant Side Fund IV, L.P. ("Versant Side"). In their capacity as managing members of Versant Ventures IV, LLC which is the general partner of each Versant Side, Brian G. Atwood, Ross A. Jaffe, M.D., Camille D. Samuels, Kevin J. Wasserstein, Samuel D. Colella, Rebecca B. Robertson, Bradley J. Bolzon, Ph.D., William J. Link, Ph.D., Charles M. Warden, Robin L. Praeger and
- (5) Kirk G. Nielsen share voting and investment authority over the shares held by the Versant Side and may be deemed to beneficially own the shares. Each of Brian G. Atwood, Ross A. Jaffe, M.D., Camille D. Samuels, Kevin J. Wasserstein, Samuel D. Colella, Rebecca B. Robertson, Bradley J. Bolzon, Ph.D., William J. Link, Ph.D., Charles M. Warden, Robin L. Praeger and Kirk G. Nielsen disclaim beneficial ownership of these shares except to the extent of his or her pecuniary interest therein.
- (6) The outstanding principal amount and all accrued and unpaid interest thereon will convert into shares of common stock at a price per share equal to the initial public offering price upon consummation of the Issuer's initial public offering.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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