

WESTERN ASSET GLOBAL CORPORATE DEFINED OPPORTUNITY FUND INC.
Form N-CSR
December 23, 2011

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-CSR

**CERTIFIED SHAREHOLDER REPORT OF REGISTERED
MANAGEMENT INVESTMENT COMPANIES**

Investment Company Act file number 811-22334

Western Asset Global Corporate Defined Opportunity Fund Inc.
(Exact name of registrant as specified in charter)

620 Eighth Avenue, New York, NY
(Address of principal executive offices)

10018
(Zip code)

Robert I. Frenkel, Esq.

Legg Mason & Co., LLC

100 First Stamford Place

Stamford, CT 06902
(Name and address of agent for service)

Registrant's telephone number, including area code: (888)777-0102

Date of fiscal year end: October 31

Date of reporting period: October 31, 2011

ITEM 1. REPORT TO STOCKHOLDERS.

The Annual Report to Stockholders is filed herewith.

October 31, 2011

Annual Report

Western Asset Global Corporate Defined Opportunity Fund Inc.

(GDO)

INVESTMENT PRODUCTS: NOT FDIC INSURED • NO BANK GUARANTEE • MAY LOSE VALUE

II Western Asset Global Corporate Defined Opportunity Fund Inc.

Fund objectives

The Fund's primary investment objective is to provide current income and then to liquidate and distribute substantially all of the Fund's net assets to stockholders on or about December 2, 2024. As a secondary investment objective, the Fund will seek capital appreciation. There can be no assurance the Fund will achieve its investment objectives.

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Letter from the chairman

Dear Shareholder,

We are pleased to provide the annual report of Western Asset Global Corporate Defined Opportunity Fund Inc. for the twelve-month reporting period ended October 31, 2011. Please read on for a detailed look at prevailing economic and market conditions during the Fund's reporting period and to learn how those conditions have affected Fund performance.

As always, we remain committed to providing you with excellent service and a full spectrum of investment choices. We also remain committed to supplementing the support you receive from your financial advisor. One way we accomplish this is through our website, www.leggmason.com/cef. Here you can gain immediate access to market and investment information, including:

- Fund prices and performance,
- Market insights and commentaries from our portfolio managers, and
- A host of educational resources.

We look forward to helping you meet your financial goals.

Sincerely,

R. Jay Gerken, CFA

Chairman, President and Chief Executive Officer

November 25, 2011

Investment commentary

Economic review

Although the U.S. economy continued to grow over the twelve months ended October 31, 2011, the pace of the expansion was generally disappointing. U.S. gross domestic product (GDP)i growth, as reported by the U.S. Department of Commerce, has been less robust than during most other periods exiting a severe recession. GDP growth was 2.3% during the fourth quarter of 2010 and 3.0% for calendar 2010 as a whole. The Commerce Department then reported that first and second quarter 2011 GDP growth were 0.4% and 1.3%, respectively. This moderation in growth during the first half of the calendar year was due to a variety of factors, including less robust export activity and a deceleration in consumer spending given higher oil and food prices. The second estimate for third quarter GDP growth was 2.0%. Accelerating growth was attributed, in part, to higher consumer spending, which grew 2.3% in the third quarter, versus a modest 0.7% gain in the second quarter.

Two factors holding back the U.S. economy have been the weak job market and continued strains in the housing market. While there was some modest improvement in early 2011, unemployment again moved higher and remained elevated throughout the remainder of the reporting period. At the end of October 2011, the unemployment rate, as reported by the U.S. Department of Labor, was 9.0%. Looking at the housing market, existing-home sales moved somewhat higher toward the end of 2010 and in January 2011, according to the National Association of Realtors (NAR). Existing-home sales then declined during five of the next nine months. Existing-home prices were weak versus a year ago, with the NAR reporting that the median existing-home price for all housing types was \$162,500 in October 2011, down 4.7% from October 2010.

Even the manufacturing sector, one of the stalwarts of the U.S. economy in recent years, softened during much of the reporting period. Based on the Institute for Supply Management's PMI (PMI)ii, in February 2011, the manufacturing sector expanded at its fastest pace since May 2004, with a reading of 61.4 (a reading below 50 indicates a contraction, whereas a reading above 50 indicates an expansion). The PMI then generally moderated over the remainder of the reporting period and ended October 2011 at 50.8.

Disappointing economic news was not limited to the U.S. In September 2011, the International Monetary Fund (IMF) lowered its growth projections for the global economy. Citing a much slower recovery in advanced economies since the beginning of the year and an increase in fiscal and financial uncertainty, the IMF pared its estimate for 2011 global growth to 4.0%, versus 4.3% in June. The IMF now anticipates 2011 growth will be 1.6% in the Eurozone and -0.5% in Japan. While growth in emerging market countries is expected to remain higher than in their developed country counterparts, the IMF reduced its projection for the former from 6.6% to 6.4% in 2011.

The Federal Reserve Board (Fed)iii took a number of actions as it sought to meet its dual mandate of fostering maximum employment and price stability. In November 2010, the Fed announced a second round of quantitative easing (often referred to as QE2) to help stimulate the economy. Also, as has been the case since December 2008, the Fed kept the federal funds rateiv at a historically low range between zero and

IV Western Asset Global Corporate Defined Opportunity Fund Inc.

Investment commentary (cont d)

0.25%. In addition, in August 2011, the Fed declared its intention to keep the federal funds rate on hold until mid-2013. In September 2011, the Fed announced its intention to purchase \$400 billion of longer-term Treasury securities and to sell an equal amount of shorter-term Treasury securities by June 2012 (often referred to as Operation Twist). Finally, at its meeting in early November (after the reporting period ended), the Fed potentially opened the door to another round of quantitative easing, saying it is prepared to employ its tools to promote a stronger economic recovery in a context of price stability.

Given the economic challenges in the Eurozone, the European Central Bank (ECB) had not raised interest rates since July 2008. However, in April 2011, the ECB raised interest rates from 1.00% to 1.25%, and then to 1.50% in July. However, in November 2011 (after the reporting period ended), the ECB lowered interest rates from 1.50% to 1.25%. In other developed countries, the Bank of England kept rates on hold at 0.50% during the reporting period, as did Japan at a range of zero to 0.10%, the lowest level since 2006. Elsewhere, a number of emerging market countries, including China, India and Brazil, raised interest rates during the reporting period in an effort to ward off inflation.

As always, thank you for your confidence in our stewardship of your assets.

Sincerely,

R. Jay Gerken, CFA

Chairman, President and Chief Executive Officer

November 25, 2011

All investments are subject to risk including the possible loss of principal. Past performance is no guarantee of future results. All index performance reflects no deduction for fees, expenses or taxes. Please note that an investor cannot invest directly in an index. Forecasts and predictions are inherently limited and should not be relied upon as an indication of actual or future performance.

- i Gross domestic product (GDP) is the market value of all final goods and services produced within a country in a given period of time.
- ii The Institute for Supply Management 's PMI is based on a survey of purchasing executives who buy the raw materials for manufacturing at more than 350 companies. It offers an early reading on the health of the manufacturing sector.
- iii The Federal Reserve Board (Fed) is responsible for the formulation of policies designed to promote economic growth, full employment, stable prices and a sustainable pattern of international trade and payments.
- iv The federal funds rate is the rate charged by one depository institution on an overnight sale of immediately available funds (balances at the Federal Reserve) to another depository institution; the rate may vary from depository institution to depository institution and from day to day.

Fund overview

Q. What is the Fund's investment strategy?

A. The Fund's primary investment objective is to provide current income and then to liquidate and distribute substantially all of the Fund's net assets to stockholders on or about December 2, 2024. As a secondary objective, the Fund will seek capital appreciation. There can be no assurance the Fund will achieve its investment objectives.

The Fund seeks to achieve its investment objectives by investing, under normal market conditions, at least 80% of its managed assets in a portfolio of U.S. and foreign corporate fixed-income securities of varying maturities. Under normal market conditions, the Fund will invest at least 40% of its managed assets in fixed-income securities of foreign issuers organized or having a principal place of business outside the United States, including in emerging market countries. In addition, the Fund may invest up to 35% of its managed assets in fixed-income securities of below investment grade quality.

Under normal market conditions, the Fund expects to maintain, on an ongoing basis, a dollar-weighted average credit quality of portfolio holdings of investment grade quality. When choosing investments, Western Asset Management Company (Western Asset), the Fund's subadviser, focuses on corporate securities that exhibit pricing inefficiencies, improving credit conditions that offer income opportunities and the potential for high real yields.

At Western Asset, we utilize a fixed-income team approach, with decisions derived from interaction among various investment management sector specialists. The sector teams are comprised of Western Asset's senior portfolio managers, research analysts and an in-house economist. Under this team approach, management of client fixed-income portfolios will reflect a consensus of interdisciplinary views within the Western Asset organization. The portfolio managers responsible for development of investment strategy, day-to-day portfolio management, oversight and coordination of the Fund are Stephen A. Walsh, S. Kenneth Leech, Michael C. Buchanan, Keith J. Gardner, Andrew Belshaw and Ryan K. Brist.

Q. What were the overall market conditions during the Fund's reporting period?

A. Given changing perceptions for the economy and a number of macro issues, the performance of the spread sectors (non-Treasuries) fluctuated during the reporting period. The spread sectors began the period on a weak note in November 2010, triggered by the European sovereign debt crisis. Most spread sectors then rallied through the end of April 2011 as expectations for the economy were generally positive. While the spread sectors generally posted positive results in May, they underperformed equal-duration Treasuries. Risk aversion then increased from June through September given a host of disappointing economic data, a further escalation of the European sovereign debt crisis and the Standard & Poor's rating downgrade of U.S. sovereign debt. However, most spread sectors then rallied in October given hopes of progress in Europe and some better-than-expected economic data.

Both short- and long-term Treasury yields fluctuated but, overall, moved lower during the reporting period. When the period began, two- and ten-year Treasury yields were 0.34%

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Fund overview (cont d)

and 2.63%, respectively. Yields declined in early November, but then moved sharply higher given expectations for stronger growth in 2011 and the potential for rising inflation. Two- and ten-year Treasury yields peaked at 0.87% and 3.75%, respectively, in February 2011. Yields then declined during much of the next seven months due to disappointing economic data and several flights to quality. Two-year Treasuries hit their low for the reporting period of 0.16% on September 19, 2011. Ten-year Treasuries reached their reporting period trough of 1.72% on September 22, 2011. Yields then moved higher in October as investor risk appetite increased. When the period ended on October 31, 2011, two-year Treasury yields were 0.25% and ten-year Treasury yields were 2.17%.

All told, the Barclays Capital U.S. Aggregate Indexⁱⁱ returned 5.00% for the twelve months ended October 31, 2011. Comparatively, global investment grade corporate bonds, global high-yield bonds and emerging market debt lagged the Barclays Capital U.S. Aggregate Index. Over the reporting period, the Barclays Capital Global Aggregate Corporate Indexⁱⁱⁱ returned 3.92%, the Barclays Capital Global High Yield Index^{iv} returned 3.49% and the JPMorgan Emerging Markets Bond Index Global (EMBI Global)^v returned 4.05%.

Q. How did we respond to these changing market conditions?

A. A number of adjustments were made to the Fund's portfolio during the reporting period. We reduced our long euro exposure in March 2011 and moved to a slightly short position by the end of the reporting period given the escalating European sovereign debt crisis. Additionally, the Fund's non-agency mortgage-backed security (MBS) exposure was modestly reduced during the period to free up funds to pursue other opportunities. We actively participated in the new issue market, typically emphasizing senior secured bonds and issues that were higher up in the corporate capital structure.

During the reporting period, we employed U.S. Treasury futures to manage the Fund's duration. This was a detractor from performance. The use of currency forwards to manage our currency exposure did not materially impact results.

During the reporting period, we actively managed the Fund's leverage. We temporarily reduced leverage in the spring of 2011 when we felt the credit markets were pricing in an overly optimistic outlook. We ended the period with borrowings as a percentage of gross assets of roughly 21.5%.

Performance review

For the twelve months ended October 31, 2011, Western Asset Global Corporate Defined Opportunity Fund Inc. returned 2.13% based on its net asset value (NAV)^{vi} and 2.97% based on its New York Stock Exchange (NYSE) market price per share. The Fund's unmanaged benchmark, the Barclays Capital Global Aggregate Corporate Index, returned 3.92% for the same period. The Lipper Global Income Closed-End Funds

Category Average^{vii} returned 4.20% over the same time frame. Please note that Lipper performance returns are based on each fund's NAV.

During the twelve-month period, the Fund made distributions to shareholders totaling \$1.56 per share. The

performance table shows the Fund's twelve-month total return based on its NAV and market price as of October 31, 2011. **Past performance is no guarantee of future results.**

Performance Snapshot as of October 31, 2011

Price Per Share	12-Month Total Return*
\$19.15 (NAV)	2.13%
\$18.05 (Market Price)	2.97%

All figures represent past performance and are not a guarantee of future results.

* Total returns are based on changes in NAV or market price, respectively. Total returns assume the reinvestment of all distributions in additional shares in accordance with the Fund's Dividend Reinvestment Plan.

Q. What were the leading contributors to performance?

A. The largest contributor to the Fund's relative performance during the reporting period was its out-of-benchmark (securities held by the Fund but not included in the benchmark) exposure to emerging market debt (roughly 22% of the portfolio at period-end), as it outperformed the benchmark. In particular, overweight positions in Thailand-based Wireless Telecommunication Services firm **True Move Co., Ltd.** and Venezuelan sovereign debt were beneficial for performance. True Move Co. posted stable results over the fiscal year in conjunction with adequate overall liquidity levels. As we anticipated, bondholders also benefited from conservative balance sheet management by True Move's management team, which included a tender for our bonds toward the end of the reporting period to extend their maturity profile. Venezuela's sovereign debt was boosted by strong investor demand as it offered very attractive yields in a low-yield environment that characterized much of the reporting period.

The Fund had an out-of-benchmark exposure to structured products (roughly 6% of the portfolio at period-end), such as non-agency MBS, which, overall, outperformed the benchmark during the period. Our specific holdings were concentrated primarily on higher-quality fixed coupon issuers that were, in general, more seasoned. These positions benefited from principal paydowns at par and they offered higher yields.

An out-of-benchmark exposure to high-yield bonds (roughly 22% of the portfolio at period-end) was rewarded. Leading contributors to Fund performance during the period included overweight positions in **MGM Resorts International** and holdings in subsidiaries of **Liberty Global Inc. (UPC Holding, Unitymedia GMBH and UPCB Finance II LTD)**. MGM Resorts International is a U.S. entertainment and gaming company. Its bonds were trading at a steep discount given fears over the debt levels at the company. The company's bonds rallied significantly during the period as it continued to make its debt payments and fears of a default receded. Liberty Global is a large European cable company. It

was a strong performer given consistent positive fundamental performance and strong free cash flow generation.

The Fund's allocation to investment grade bonds (roughly 47% of the portfolio at period-end) also boosted results. Overweight positions that enhanced the Fund's results included **Anadarko Petroleum Corp.** and **Travelers Cos. Inc.** Anadarko Petroleum is an oil and gas exploration and production

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Fund overview (continued)

company. It had a 25% stake in the Macondo well that caused a record Gulf of Mexico oil spill in 2010. Its debt suffered given uncertainty surrounding litigation related to the disaster. Anadarko Petroleum's debt rallied as the company reached a settlement that was less than anticipated. In addition, its fundamental results improved during the period. Travelers Cos. is an insurance company that performed well given the strong results from its investment portfolio.

Q. What were the leading detractors from performance?

A. The largest detractors from relative performance for the period were certain holdings in the high-yield sector. Overweights in **CMA CGM** and **Horizon Lines Inc.** were not beneficial to results. CMA CGM, based in France, is the world's third largest container shipping company. The firm performed poorly due to a variety of factors, including signs that global economic growth was decelerating, higher oil prices and fears related to the escalating European sovereign debt crisis. In addition, there was an overhang regarding allegations that the company engaged in illegal shipping practices from various foreign ports to Sudan. Horizon Lines is a U.S.-based shipping company that performed poorly as it was expected to default after failing to make certain debt payments. Horizon Lines suffered from an overall secular decline in global shipping. Weak demand due to the sputtering global economy led company fundamentals to become challenged, and a U.S. Department of Justice settlement against the company added to already elevated liquidity concerns.

While the Fund's investment grade bond exposure was additive to results, security selection, overall, detracted from results. Overweight positions in Europe-based Financials companies, particularly **Barclays Bank** and **Intesa Sanpaolo SpA**, were not rewarded. Both companies were negatively impacted by the European sovereign debt crisis.

Several emerging market holdings were also a drag on performance. An overweight in India-based **ICICI Bank Ltd.** was a negative for results. It was dragged down along with the banking industry as a whole given fears of contagion from the European debt crisis. In addition, there were concerns that economic growth expectations in India were overly optimistic.

Looking for additional information?

The Fund is traded under the symbol **GDO** and its closing market price is available in most newspapers under the NYSE listings. The daily NAV is available on-line under the symbol **XGDOX** on most financial websites. *Barron's* and the *Wall Street Journal's* Monday edition both carry closed-end fund tables that provide additional information. In addition, the Fund issues a quarterly press release that can be found on most major financial websites as well as www.leggmason.com/cef.

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In a continuing effort to provide information concerning the Fund, shareholders may call 1-888-777-0102 (toll free), Monday through Friday from 8:00 a.m. to 5:30 p.m. Eastern Time, for the Fund's current NAV, market price and other information.

Thank you for your investment in Western Asset Global Corporate Defined Opportunity Fund Inc. As always, we appreciate that you have chosen us to manage your assets and

we remain focused on achieving the Fund's investment goals.

Sincerely,

Western Asset Management Company

November 15, 2011

RISKS: *Fixed-income securities are subject to credit risk, inflation risk, call risk and interest rate risk. As interest rates rise, bond prices fall, reducing the value of the Fund's holdings. The Fund may invest in lower-rated high-yield bonds which are subject to greater credit risk (risk of default) than higher-rated obligations. Investments in foreign securities involve risks, including the possibility of losses due to changes in currency exchange rates and negative developments in the political, economic or regulatory structure of specific countries or regions. These risks are magnified in emerging markets. The Fund may make significant investments in derivative instruments. Derivative instruments can be illiquid, may disproportionately increase losses, and have a potentially large impact on Fund performance. Leverage may result in greater volatility of NAV and the market price of common shares and increases a shareholder's risk of loss.*

Portfolio holdings and breakdowns are as of October 31, 2011 and are subject to change and may not be representative of the portfolio managers current or future investments. Please refer to pages 9 through 21 for a list and percentage breakdown of the Fund's holdings.

The mention of sector breakdowns is for informational purposes only and should not be construed as a recommendation to purchase or sell any securities. The information provided regarding such sectors is not a sufficient basis upon which to make an investment decision. Investors seeking financial advice regarding the appropriateness of investing in any securities or investment strategies discussed should consult their financial professional. The Fund's top five sector holdings (as a percentage of total investments) as of October 31, 2011 were: Financials (27.7%), Consumer Discretionary (12.6%), Energy (9.7%), Telecommunication Services (8.7%) and Materials (7.9%). The Fund's portfolio composition is subject to change at any time.

All investments are subject to risk including the possible loss of principal. Past performance is no guarantee of future results. All index performance reflects no deduction for fees, expenses or taxes. Please note that an investor cannot invest directly in an index.

The information provided is not intended to be a forecast of future events, a guarantee of future results or investment advice. Views expressed may differ from those of the firm as a whole.

- i Duration is the measure of the price sensitivity of a fixed-income security to an interest rate change of 100 basis points. Calculation is based on the weighted average of the present values for all cash flows.
- ii The Barclays Capital U.S. Aggregate Index is a broad-based bond index comprised of government, corporate, mortgage- and asset-backed issues, rated investment grade or higher, and having at least one year to maturity.
- iii The Barclays Capital Global Aggregate Corporate Index is the corporate component of the Barclays Capital Global Aggregate Index, which is comprised of several other Barclays Capital indices that measure fixed-income performance of regions around the world.
- iv The Barclays Capital Global High Yield Index provides a broad-based measure of the global high-yield fixed-income markets, representing the union of the U.S. High-Yield, Pan-European High-Yield, U.S. Emerging Markets High-Yield, CMBS High-Yield and Pan European Emerging Markets High-Yield Indices.
- v The JPMorgan Emerging Markets Bond Index Global (EMBI Global) tracks total returns for U.S. dollar-denominated debt instruments issued by emerging market sovereign and quasi-sovereign entities: Brady bonds, loans, Eurobonds and local market instruments.
- vi Net asset value (NAV) is calculated by subtracting total liabilities and outstanding preferred stock (if any) from the closing value of all securities held by the Fund (plus all other assets) and dividing the result (total investments) by the total number of the common shares outstanding. The NAV fluctuates with changes in the market prices of securities in which the Fund has invested. However, the price at which an investor may buy or sell shares of the Fund is the Fund's market price as determined by supply of and demand for the Fund's shares.
- vii Lipper, Inc., a wholly-owned subsidiary of Reuters, provides independent insight on global collective investments. Returns are based on the twelve-month period ended October 31, 2011, including the reinvestment of all distributions, including returns of capital, if any, calculated among the 13 funds in the Fund's Lipper category.

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Fund at a glance (unaudited)

Investment breakdown (%) as a percent of total investments

The bar graph above represents the composition of the Fund's investments as of October 31, 2011 and October 31, 2010 and does not include derivatives, such as futures contracts and forward foreign currency contracts. The Fund is actively managed. As a result, the composition of the Fund's investments is subject to change at any time.

Prior year percentages have been restated to reflect current period classifications.

Spread duration (unaudited)**Economic Exposure** October 31, 2011

Spread duration measures the sensitivity to changes in spreads. The spread over Treasuries is the annual risk-premium demanded by investors to hold non-Treasury securities. Spread duration is quantified as the % change in price resulting from a 100 basis points change in spreads. For a security with positive spread duration, an increase in spreads would result in a price decline and a decline in spreads would result in a price increase. This chart highlights the market sector exposure of the Fund's sectors relative to the selected benchmark sectors as of the end of the reporting period.

ABS	Asset-Backed Securities
BC Global Aggregate	Barclays Capital Global Aggregate Corporate Bond Index
EM	Emerging Markets
GDO	Western Asset Global Corporate Defined Opportunity Fund Inc.
HY	High Yield
IG Credit	Investment Grade Credit
MBS	Mortgage Backed Securities

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Effective duration (unaudited)

Interest Rate Exposure October 31, 2011

Effective duration measures the sensitivity to changes in relevant interest rates. Effective duration is quantified as the % change in price resulting from a 100 basis points change in interest rates. For a security with positive effective duration, an increase in interest rates would result in a price decline and a decline in interest rates would result in a price increase. This chart highlights the interest rate exposure of the Fund's sectors relative to the selected benchmark as of the end of the reporting period.

ABS	Asset-Backed Securities
BC Global Aggregate	Barclays Capital Global Aggregate Corporate Bond Index
EM	Emerging Markets
GDO	Western Asset Global Corporate Defined Opportunity Fund Inc.
Govt	Government
HY	High Yield
IG Credit	Investment Grade Credit
MBS	Mortgage Backed Securities

Schedule of investments

October 31, 2011

Western Asset Global Corporate Defined Opportunity Fund Inc.

Security	Rate	Maturity Date	Face Amount	Value
Corporate Bonds & Notes 85.9%				
Consumer Discretionary 12.6%				
Auto Components 0.8%				
Europcar Groupe SA, Senior Notes	9.375%	4/15/18	785,000EUR \$	744,050(a)
Hertz Holdings Netherlands BV, Senior Secured Bonds	8.500%	7/31/15	1,420,000EUR	1,994,327(a)
Total Auto Components				2,738,377
Automobiles 0.7%				
Ford Motor Credit Co., LLC, Senior Notes	12.000%	5/15/15	2,000,000	2,525,246
Diversified Consumer Services 1.1%				
Dignity Finance PLC, Secured Bonds	6.310%	12/31/23	534,259GBP	1,021,686
Odeon & UCI Finco PLC, Senior Secured Notes	9.000%	8/1/18	940,000GBP	1,488,755(a)
Stonemor Operating LLC/Cornerstone Family Services of WV/Osiris Holding, Senior Notes	10.250%	12/1/17	1,500,000	1,466,250(b)
Total Diversified Consumer Services				3,976,691
Hotels, Restaurants & Leisure 1.7%				
Caesars Entertainment Operating Co. Inc., Senior Secured Notes	11.250%	6/1/17	1,000,000	1,075,000
Landry's Restaurants Inc., Senior Secured Notes	11.625%	12/1/15	1,000,000	1,065,000
MGM Resorts International, Senior Notes	11.375%	3/1/18	1,000,000	1,092,500
Mitchells & Butlers Finance PLC, Secured Notes	5.965%	12/15/25	581,485GBP	974,706
Mohegan Tribal Gaming Authority, Senior Secured Notes	11.500%	11/1/17	1,000,000	937,500(a)
NCL Corp. Ltd., Senior Secured Notes	11.750%	11/15/16	1,000,000	1,155,000
Total Hotels, Restaurants & Leisure				6,299,706
Household Durables 0.7%				
Norcraft Cos. LP/Norcraft Finance Corp., Senior Secured Notes	10.500%	12/15/15	2,500,000	2,425,000(b)
Media 7.2%				
CCO Holdings LLC/CCO Holdings Capital Corp., Senior Notes	7.875%	4/30/18	2,030,000	2,172,100(b)
CCO Holdings LLC/CCO Holdings Capital Corp., Senior Notes	8.125%	4/30/20	1,570,000	1,707,375(b)
Comcast Corp., Senior Notes	5.700%	7/1/19	1,800,000	2,111,526(b)
Daily Mail & General Trust PLC, Senior Bonds	5.750%	12/7/18	1,280,000GBP	1,959,406
Grupo Televisa SA, Senior Bonds	6.625%	1/15/40	1,730,000	1,988,704(b)
ITV PLC, Senior Notes	10.000%	6/30/14	600,000EUR	917,393
Kabel BW Musketeer GmbH, Senior Secured Notes	9.500%	3/15/21	300,000EUR	411,997(a)
Nara Cable Funding Ltd., Senior Secured Notes	8.875%	12/1/18	1,000,000EUR	1,290,300(a)
NET Servicos de Comunicacao SA, Bonds	7.500%	1/27/20	920,000	1,055,700
Ono Finance II PLC, Senior Bonds	11.125%	7/15/19	500,000EUR	610,558(a)
Pearson PLC, Senior Bonds	7.000%	10/27/14	1,200,000GBP	2,177,481

See Notes to Financial Statements.

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Schedule of investments (cont d)

October 31, 2011

Western Asset Global Corporate Defined Opportunity Fund Inc.

Security	Rate	Maturity Date	Face Amount	Value
Media continued				
Reed Elsevier Capital Inc., Notes	8.625%	1/15/19	870,000	\$ 1,085,495(b)
Time Warner Cable Inc., Senior Notes	8.750%	2/14/19	1,500,000	1,953,777(b)
UPC Holding BV, Senior Secured Notes	9.750%	4/15/18	310,000EUR	452,539(a)
UPCB Finance II Ltd., Senior Notes	6.375%	7/1/20	1,000,000EUR	1,300,678(a)
Videotron Ltee, Senior Notes	7.125%	1/15/20	2,000,000CAD	2,041,635(a)
Vivendi SA, Senior Notes	4.750%	7/13/21	1,300,000EUR	1,848,817
Ziggo Bond Co. BV, Senior Notes	8.000%	5/15/18	750,000EUR	1,061,125(a)
Total Media				26,146,606
Multiline Retail 0.0%				
Neiman Marcus Group Inc., Senior Secured Notes	7.125%	6/1/28	180,000	166,500
Specialty Retail 0.4%				
Edcon Proprietary Ltd., Senior Notes	4.778%	6/15/14	960,000EUR	1,135,741(a)(c)
Edcon Proprietary Ltd., Senior Secured Notes	9.500%	3/1/18	300,000EUR	353,881(a)
Total Specialty Retail				1,489,622
Total Consumer Discretionary				
Consumer Staples 5.6%				
Food & Staples Retailing 0.9%				
CVS Caremark Corp., Senior Notes	6.125%	9/15/39	1,000,000	1,218,972(b)
Tesco PLC, Senior Notes	6.125%	2/24/22	1,200,000GBP	2,265,390
Total Food & Staples Retailing				3,484,362
Food Products 0.9%				
Boparan Holdings Ltd., Senior Notes	9.875%	4/30/18	700,000GBP	995,391(a)
Campofrio Food Group SA, Senior Notes	8.250%	10/31/16	530,000EUR	755,362(a)
Foodcorp Ltd., Senior Secured Notes	8.750%	3/1/18	360,000EUR	470,735(a)
Smithfield Foods Inc., Senior Secured Notes	10.000%	7/15/14	801,000	935,167
Total Food Products				3,156,655
Personal Products 0.2%				
Hypermarcas SA, Notes	6.500%	4/20/21	760,000	744,800(a)
Tobacco 3.6%				
Altria Group Inc., Senior Notes	9.700%	11/10/18	2,600,000	3,499,186(b)
BAT International Finance PLC, Senior Notes	4.875%	2/24/21	1,450,000EUR	2,220,583
Imperial Tobacco Finance PLC, Senior Notes	8.375%	2/17/16	1,150,000EUR	1,917,060
Lorillard Tobacco Co., Senior Notes	8.125%	6/23/19	2,305,000	2,781,897(b)
Reynolds American Inc., Senior Notes	6.750%	6/15/17	2,340,000	2,707,188(b)
Total Tobacco				13,125,914
Total Consumer Staples				
Energy 9.7%				
Energy Equipment & Services 0.1%				
Parker Drilling Co., Senior Notes	9.125%	4/1/18	300,000	315,750

See Notes to Financial Statements.

Western Asset Global Corporate Defined Opportunity Fund Inc.

Security	Rate	Maturity Date	Face Amount	Value
<i>Oil, Gas & Consumable Fuels 9.6%</i>				
Anadarko Petroleum Corp., Senior Notes	6.450%	9/15/36	1,370,000	\$ 1,593,340(b)
Dolphin Energy Ltd., Senior Secured Bonds	5.888%	6/15/19	1,899,740	2,121,899(a)
Ecopetrol SA, Senior Notes	7.625%	7/23/19	1,650,000	1,984,950(b)
Energy Transfer Partners LP, Senior Notes	9.700%	3/15/19	1,000,000	1,237,774(b)
Enterprise Products Operating LLC, Senior Notes	6.500%	1/31/19	1,290,000	1,531,951(b)
Indo Energy Finance BV, Senior Notes	7.000%	5/7/18	470,000	479,400(a)
KazMunaiGaz Finance Sub BV, Senior Notes	8.375%	7/2/13	980,000	1,053,500(a)
KazMunaiGaz Finance Sub BV, Senior Notes	11.750%	1/23/15	675,000	821,812(a)
Kinder Morgan Energy Partners LP, Medium-Term Notes	6.950%	1/15/38	1,180,000	1,374,632(b)
LUKOIL International Finance BV, Bonds	6.356%	6/7/17	310,000	334,025(a)
LUKOIL International Finance BV, Bonds	6.656%	6/7/22	1,860,000	1,983,225(a)
Novatek Finance Ltd., Notes	6.604%	2/3/21	750,000	782,813(a)
Pemex Project Funding Master Trust, Senior Bonds	6.625%	6/15/35	910,000	1,001,000
Petrobras International Finance Co., Senior Notes	6.750%	1/27/41	760,000	876,280
Petroleum Co. of Trinidad & Tobago Ltd., Senior Notes	9.750%	8/14/19	2,590,000	3,037,474(a)
Petronas Capital Ltd.	5.250%	8/12/19	700,000	795,118(a)
Petronas Capital Ltd., Senior Notes	5.250%	8/12/19	1,780,000	2,021,872(a)
Plains Exploration & Production Co., Senior Notes	8.625%	10/15/19	1,500,000	1,672,500
Ras Laffan Liquefied Natural Gas Co., Ltd. III, Senior Secured Bonds	6.750%	9/30/19	2,280,000	2,707,842(a)(b)
Ras Laffan Liquefied Natural Gas Co., Ltd. III, Senior Secured Notes	5.500%	9/30/14	1,050,000	1,146,285(a)
SandRidge Energy Inc., Senior Notes	9.875%	5/15/16	1,000,000	1,065,000(a)
TNK-BP Finance SA, Senior Notes	7.875%	3/13/18	4,150,000	4,751,750(a)(b)
Williams Partners LP, Senior Notes	5.250%	3/15/20	610,000	675,161(b)
<i>Total Oil, Gas & Consumable Fuels</i>				<i>35,049,603</i>
Total Energy				35,365,353
<i>Financials 27.2%</i>				
<i>Capital Markets 3.1%</i>				
Credit Suisse AG, Subordinated Notes	5.400%	1/14/20	320,000	320,183(b)
Credit Suisse London, Subordinated Notes	6.750%	1/16/23	2,500,000GBP	4,196,773(c)
Goldman Sachs Capital II, Junior Subordinated Bonds	5.793%	6/1/12	1,300,000	897,000(b)(c)(d)
Goldman Sachs Group Inc.	5.500%	10/12/21	600,000GBP	836,525
Goldman Sachs Group Inc., Subordinated Notes	4.750%	10/12/21	2,700,000EUR	3,090,807
UBS AG London, Senior Notes	6.375%	7/20/16	1,050,000GBP	1,861,159
<i>Total Capital Markets</i>				<i>11,202,447</i>

See Notes to Financial Statements.

12 Western Asset Global Corporate Defined Opportunity Fund Inc. 2011 Annual Report

Schedule of investments (cont d)

October 31, 2011

Western Asset Global Corporate Defined Opportunity Fund Inc.

Security	Rate	Maturity Date	Face Amount	Value
Commercial Banks 14.2%				
Australia & New Zealand Banking Group Ltd., Subordinated Bonds	6.540%	6/15/12	450,000GBP	\$ 719,359(c)(d)
Australia & New Zealand Banking Group Ltd., Subordinated Notes	5.125%	9/10/19	1,250,000EUR	1,769,981
BankAmerica Capital II, Junior Subordinated Bonds	8.000%	12/15/26	800,000	732,000(b)
BankAmerica Institutional Capital A, Junior Subordinated Bonds	8.070%	12/31/26	1,240,000	1,134,600(a)(b)
BankAmerica Institutional Capital B, Junior Subordinated Bonds	7.700%	12/31/26	850,000	745,875(a)
Barclays Bank PLC, Subordinated Notes	6.369%	12/15/19	1,950,000GBP	2,304,523(c)(d)
BB&T Capital Trust II, Junior Subordinated Notes	6.750%	6/7/36	660,000	666,465(b)
BB&T Capital Trust IV, Junior Subordinated Debentures	6.820%	6/12/57	2,700,000	2,710,125(b)(c)
BBVA International Preferred SA Unipersonal	9.100%	10/21/14	400,000GBP	572,413(c)(d)
Commonwealth Bank of Australia, Subordinated Notes	5.500%	8/6/19	1,200,000EUR	1,740,754
Credit Agricole SA, Junior Subordinated Notes	7.875%	10/26/19	400,000EUR	475,993(c)(d)
Credit Agricole SA, Subordinated Notes	8.375%	10/13/19	2,530,000	2,239,050(a)(c)(d)
Fortis Bank SA/NV, Junior Subordinated Notes	4.625%	10/27/14	1,900,000EUR	1,840,321(a)(c)(d)
Fortis Bank SA/NV, Senior Subordinated Notes	5.757%	10/4/17	1,200,000EUR	1,659,588
HSBC Capital Funding LP, Junior Subordinated Bonds	5.369%	3/24/14	1,900,000EUR	2,352,982(c)(d)
ING Bank NV, Subordinated Notes	6.875%	5/29/23	2,850,000GBP	4,396,870(c)
Intesa Sanpaolo SpA, Subordinated Notes	6.625%	5/8/18	1,200,000EUR	1,446,959
Intesa Sanpaolo SpA, Subordinated Notes	8.375%	10/14/19	450,000EUR	463,885(c)(d)
Lloyds TSB Bank PLC, Notes	5.800%	1/13/20	520,000	533,233(a)
Matalan Finance Ltd., Senior Notes	9.625%	3/31/17	66,000GBP	59,959(a)
National Australia Bank Ltd., Subordinated Notes	6.750%	6/26/23	2,750,000EUR	4,157,858(c)
National Capital Trust I	5.620%	12/17/18	266,000GBP	359,783(a)(c)(d)
NB Capital Trust IV, Junior Subordinated Notes	8.250%	4/15/27	1,650,000	1,546,875(b)
Rabobank Nederland NV, Junior Subordinated Notes	11.000%	6/30/19	1,997,000	2,423,032(a)(c)(d)
Resona Preferred Global Securities Cayman Ltd., Junior Subordinated Bonds	7.191%	7/30/15	90,000	87,379(a)(b)(c)(d)
Royal Bank of Scotland Group PLC, Subordinated Notes	5.000%	10/1/14	4,000,000	3,743,288(b)
Royal Bank of Scotland PLC, Senior Notes	5.375%	9/30/19	1,300,000EUR	1,694,146
Santander Finance Preferred SA Unipersonal, Subordinated Bonds	11.300%	7/27/14	350,000GBP	554,324(c)(d)

See Notes to Financial Statements.

Western Asset Global Corporate Defined Opportunity Fund Inc.

Security	Rate	Maturity Date	Face Amount	Value
Commercial Banks continued				
Skandinaviska Enskilda Banken AB, Subordinated Notes	9.250%	3/31/15	450,000EUR	\$ 656,569(c)(d)
Societe Generale, Subordinated Notes	9.375%	9/4/19	1,550,000EUR	1,882,005(c)(d)
Standard Chartered Bank, Subordinated Notes	5.875%	9/26/17	1,250,000EUR	1,767,521(a)
Standard Chartered Bank, Subordinated Notes	7.750%	4/3/18	1,000,000GBP	1,757,443
USB Capital XIII Trust, Junior Subordinated Notes	6.625%	12/15/39	1,500,000	1,546,615(b)
Wachovia Capital Trust III, Junior Subordinated Bonds	5.570%	12/5/11	760,000	662,150(c)(d)
Total Commercial Banks				51,403,923
Consumer Finance 1.9%				
American Express Co., Subordinated Debentures	6.800%	9/1/66	1,820,000	1,808,625(b)(c)
Fiat Finance & Trade Ltd. SA, Senior Notes	6.125%	7/8/14	540,000EUR	719,178
SLM Corp., Medium-Term Notes	8.000%	3/25/20	1,880,000	1,959,900(b)
SLM Corp., Medium-Term Notes, Senior Notes	5.050%	11/14/14	2,400,000	2,347,622(b)
Total Consumer Finance				6,835,325
Diversified Financial Services 4.8%				
AES El Salvador Trust, Senior Notes	6.750%	2/1/16	1,000,000	982,500(a)
Citigroup Inc., Senior Notes	7.375%	9/4/19	1,300,000EUR	2,048,355
Countrywide Capital III, Junior Subordinated Notes	8.050%	6/15/27	3,000,000	2,782,500
General Electric Capital Corp., Subordinated Bonds	5.500%	9/15/67	940,000EUR	1,118,583(a)(c)
General Electric Capital Corp., Subordinated Debentures	6.375%	11/15/67	1,200,000	1,194,240(b)(c)
International Lease Finance Corp., Senior Notes	8.750%	3/15/17	3,000,000	3,169,500(b)
International Lease Finance Corp., Senior Notes	6.250%	5/15/19	1,130,000	1,065,250(b)
ISS Financing PLC, Senior Secured Bonds	11.000%	6/15/14	560,000EUR	815,553(a)
JPMorgan Chase Capital XVIII, Bonds	6.950%	8/17/36	1,440,000	1,491,862(b)
JPMorgan Chase Capital XXVII, Junior Subordinated Notes	7.000%	11/1/39	1,000,000	1,008,083(b)
MUFG Capital Finance 4 Ltd., Junior Subordinated Bonds	5.271%	1/25/17	550,000EUR	726,788(c)(d)
Telenet Finance III Luxembourg S.C.A., Senior Secured Notes	6.625%	2/15/21	800,000EUR	1,084,821(a)
Total Diversified Financial Services				17,488,035
Insurance 3.0%				
American International Group Inc., Senior Notes	8.250%	8/15/18	1,200,000	1,353,823(b)
Aviva PLC, Subordinated Notes	5.250%	10/2/23	1,300,000EUR	1,771,828(c)
AXA SA, Junior Subordinated Notes	5.777%	7/6/16	500,000EUR	536,944(c)(d)
AXA SA, Junior Subordinated Notes	6.463%	12/14/18	2,000,000	1,435,000(a)(c)(d)
ELM BV	5.252%	5/25/16	550,000EUR	662,481(c)(d)
Farmers Insurance Exchange, Subordinated Notes	8.625%	5/1/24	1,295,000	1,590,097(a)

See Notes to Financial Statements.

14 Western Asset Global Corporate Defined Opportunity Fund Inc. 2011 Annual Report

Schedule of investments (cont d)

October 31, 2011

Western Asset Global Corporate Defined Opportunity Fund Inc.

Security	Rate	Maturity Date	Face Amount	Value
Insurance continued				
Generali Finance BV, Junior Subordinated Bonds	5.317%	6/16/16	500,000EUR	\$ 525,806(c)(d)
MetLife Capital Trust IV, Junior Subordinated Notes	7.875%	12/15/37	300,000	319,094(a)
Muenchener Rueckversicherungs-Gesellschaft AG (MunichRe), Subordinated Bonds	5.767%	6/12/17	500,000EUR	597,839(c)(d)
QBE Insurance Group Ltd., Senior Notes	6.125%	9/28/15	550,000GBP	927,160(a)
Travelers Cos. Inc., Senior Notes	5.350%	11/1/40	1,150,000	1,306,222(b)
Total Insurance				11,026,294
Real Estate Management & Development 0.2%				
Countrywide Holdings, Senior Secured Notes	10.000%	5/8/18	550,000GBP	840,128(a)
Total Financials				98,796,152
Health Care 2.2%				
Health Care Equipment & Supplies 0.1%				
Ontex IV SA, Senior Notes	9.000%	4/15/19	430,000EUR	510,205(a)
Health Care Providers & Services 1.7%				
Crown Newco 3 PLC, Senior Subordinated Notes	8.875%	2/15/19	250,000GBP	377,857(a)
Humana Inc., Senior Notes	7.200%	6/15/18	2,700,000	3,157,588(b)
Tenet Healthcare Corp., Senior Secured Notes	10.000%	5/1/18	1,000,000	1,152,500
UnitedHealth Group Inc., Senior Notes	6.000%	2/15/18	1,350,000	1,592,993(b)
Total Health Care Providers & Services				6,280,938
Pharmaceuticals 0.4%				
ConvaTec Healthcare E SA, Senior Notes	10.875%	12/15/18	1,070,000EUR	1,376,920(a)
Total Health Care				8,168,063
Industrials 6.1%				
Air Freight & Logistics 0.3%				
TGI International Ltd., Senior Notes	9.500%	10/3/17	850,000	930,750(a)
Airlines 3.1%				
BAA SH PLC, Senior Secured Notes	7.125%	3/1/17	950,000GBP	1,460,032
Continental Airlines Inc., Pass-Through Certificates	9.250%	5/10/17	3,577,732	3,685,064
Continental Airlines Inc., Senior Secured Notes	6.750%	9/15/15	4,430,000	4,463,225(a)
DAE Aviation Holdings Inc., Senior Notes	11.250%	8/1/15	1,500,000	1,582,500(a)
United Airlines, Pass-Through Trust, Senior Secured Notes	10.400%	11/1/16	100,003	110,504(b)
Total Airlines				11,301,325
Commercial Services & Supplies 0.9%				
ACCO Brands Corp., Senior Secured Notes	10.625%	3/15/15	1,250,000	1,384,375
Republic Services Inc., Senior Notes	5.250%	11/15/21	1,450,000	1,656,528(b)
Total Commercial Services & Supplies				3,040,903
Construction & Engineering 0.4%				
Odebrecht Finance Ltd., Senior Notes	7.000%	4/21/20	1,450,000	1,566,000(a)

See Notes to Financial Statements.

Western Asset Global Corporate Defined Opportunity Fund Inc.

Security	Rate	Maturity Date	Face Amount	Value
Marine 0.1%				
Horizon Lines LLC, Senior Secured Notes	11.000%	10/15/16	180,000	\$ 174,488(a)
Horizon Lines LLC, Senior Secured Notes	13.000%	10/15/16	240,000	229,800(a)(e)(f)
Total Marine				404,288
Road & Rail 1.0%				
FirstGroup PLC, Senior Bonds	8.125%	9/19/18	1,150,000GBP	2,239,400
RailAmerica Inc., Senior Secured Notes	9.250%	7/1/17	1,333,000	1,456,302
Total Road & Rail				3,695,702
Transportation 0.3%				
CMA CGM, Senior Notes	8.500%	4/15/17	1,000,000	450,000(a)
CMA CGM, Senior Notes	8.875%	4/15/19	1,100,000EUR	677,321(a)
Total Transportation				1,127,321
Total Industrials 22,066,289				
Information Technology 0.6%				
Communications Equipment 0.6%				
Brocade Communications Systems Inc., Senior Secured Notes	6.625%	1/15/18	2,000,000	2,085,000(b)
Materials 7.9%				
Chemicals 1.3%				
Kerling PLC, Senior Secured Notes	10.625%	1/28/17	606,000EUR	784,018(a)
Lyondell Chemical Co., Senior Secured Notes	8.000%	11/1/17	609,120EUR	939,766
Solutia Inc., Senior Notes	8.750%	11/1/17	1,500,000	1,640,625(b)
Styrolution GmbH, Senior Secured Notes	7.625%	5/15/16	1,100,000EUR	1,210,046(a)
Total Chemicals				4,574,455
Construction Materials 0.3%				
HeidelbergCement AG, Senior Notes	8.500%	10/31/19	610,000EUR	903,141
Containers & Packaging 0.4%				
Clondalkin Industries BV, Senior Secured Notes	8.000%	3/15/14	330,000EUR	372,146(a)
Reynolds Group Issuer Inc., Senior Notes	9.500%	6/15/17	200,000EUR	240,764(a)
Suzano Trading Ltd., Senior Notes	5.875%	1/23/21	970,000	911,800(a)
Total Containers & Packaging				1,524,710
Metals & Mining 4.7%				
CSN Resources SA, Senior Bonds	6.500%	7/21/20	1,100,000	1,190,750(a)
Evraz Group SA, Notes	8.875%	4/24/13	460,000	487,600(a)
Evraz Group SA, Notes	9.500%	4/24/18	450,000	490,500(a)
Evraz Group SA, Notes	6.750%	4/27/18	930,000	886,987(a)
Freeport-McMoRan Copper & Gold Inc., Senior Notes	8.375%	4/1/17	1,710,000	1,831,692(b)
Gerdau Holdings Inc., Senior Notes	7.000%	1/20/20	1,380,000	1,486,950(a)
Metals USA Inc., Senior Secured Notes	11.125%	12/1/15	1,000,000	1,042,500
New World Resources NV, Senior Bonds	7.375%	5/15/15	530,000EUR	696,693(a)

See Notes to Financial Statements.

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Schedule of investments (cont d)

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Western Asset Global Corporate Defined Opportunity Fund Inc.

Security	Rate	Maturity Date	Face Amount	Value
Metals & Mining continued				
Southern Copper Corp., Senior Notes	6.750%	4/16/40	1,680,000	\$ 1,777,610(b)
Vale Overseas Ltd., Notes	6.250%	1/23/17	670,000	752,913(b)
Vale Overseas Ltd., Notes	8.250%	1/17/34	2,146,000	2,812,196(b)
Vale Overseas Ltd., Notes	6.875%	11/21/36	340,000	389,742(b)
Vedanta Resources PLC, Senior Notes	8.750%	1/15/14	1,570,000	1,585,700(a)
Vedanta Resources PLC, Senior Notes	9.500%	7/18/18	260,000	252,200(a)
Xstrata Finance Canada Ltd., Senior Notes	5.250%	6/13/17	950,000EUR	1,393,438
Total Metals & Mining				17,077,471
Paper & Forest Products 1.2%				
Celulosa Arauco y Constitucion SA, Senior Notes	7.250%	7/29/19	1,220,000	1,458,570(b)
M-real OYJ, Senior Notes	8.750%	4/1/13	730,000EUR	1,005,050
NewPage Corp., Senior Secured Notes	11.375%	12/31/14	1,500,000	1,128,750(g)
PE Paper Escrow GmbH, Senior Secured Notes	11.750%	8/1/14	640,000EUR	940,916(a)
Total Paper & Forest Products				4,533,286
Total Materials 28,613,063				
Telecommunication Services 8.7%				
Diversified Telecommunication Services 6.6%				
Axtel SAB de CV, Senior Notes	7.625%	2/1/17	260,000	222,300(a)
Axtel SAB de CV, Senior Notes	9.000%	9/22/19	373,000	328,240(a)
British Telecommunications PLC, Senior Bonds	8.750%	12/7/16	1,200,000GBP	2,363,936
CC Holdings GS V LLC, Senior Secured Notes	7.750%	5/1/17	2,000,000	2,175,000(a)(b)
Intelsat Luxembourg SA, Senior Notes	11.250%	2/4/17	1,800,000	1,791,000
Qtel International Finance Ltd., Senior Notes	4.750%	2/16/21	650,000	664,625(a)
Qwest Corp., Senior Notes	6.750%	12/1/21	2,500,000	2,662,500(b)
Sunrise Communications Holdings SA, Senior Secured Notes	8.500%	12/31/18	266,000EUR	364,384(a)
Sunrise Communications International SA, Senior Secured Notes	7.000%	12/31/17	224,000EUR	316,923(a)
Telecom Italia Capital SA, Senior Notes	7.721%	6/4/38	500,000	506,469(b)
Telecom Italia SpA, Senior Notes	5.375%	1/29/19	1,400,000EUR	1,828,626
Telefonica Emisiones SAU, Senior Notes	5.134%	4/27/20	2,000,000	1,991,016
Telefonica Emisiones SAU, Senior Notes	7.045%	6/20/36	2,000,000	2,196,710(b)
UBS Luxembourg SA for OJSC Vimpel Communications, Loan Participation Notes	8.250%	5/23/16	1,150,000	1,207,500(a)
Unitymedia GmbH, Senior Subordinated Notes	9.625%	12/1/19	640,000EUR	943,130(a)
Vimpel Communications, Notes	6.493%	2/2/16	200,000	197,000(a)
Wind Acquisition Finance SA, Senior Secured Notes	7.250%	2/15/18	2,010,000	1,944,675(a)
Wind Acquisition Holdings Finance SpA, Senior Notes	12.250%	7/15/17	1,810,096EUR	2,329,306(a)(e)
Total Diversified Telecommunication Services				24,033,340

See Notes to Financial Statements.

Western Asset Global Corporate Defined Opportunity Fund Inc.

Security	Rate	Maturity Date	Face Amount	Value
Wireless Telecommunication Services 2.1%				
America Movil SAB de CV, Senior Notes	5.625%	11/15/17	2,050,000	\$ 2,413,442(b)
America Movil SAB de CV, Senior Notes	6.125%	3/30/40	650,000	773,294(b)
MetroPCS Wireless Inc., Senior Notes	6.625%	11/15/20	1,500,000	1,413,750
Phones4u Finance PLC, Senior Secured Notes	9.500%	4/1/18	500,000GBP	671,299(a)
Sprint Capital Corp., Senior Notes	6.875%	11/15/28	750,000	551,250(b)
Sprint Capital Corp., Senior Notes	8.750%	3/15/32	2,000,000	1,670,000(b)
Total Wireless Telecommunication Services				7,493,035
Total Telecommunication Services				31,526,375
Utilities 5.3%				
Electric Utilities 2.0%				
AES Ironwood LLC, Secured Notes	8.857%	11/30/25	127,585	128,861
Centrais Eletricas Brasileiras SA, Senior Notes	6.875%	7/30/19	1,680,000	1,919,400(a)
ENW Capital Finance PLC, Notes	6.750%	6/20/15	600,000GBP	1,058,906
Scottish & Southern Energy PLC, Senior Notes	5.750%	2/5/14	1,200,000GBP	2,084,316
Texas Competitive Electric Holdings Co. LLC/ TCEH Finance Inc., Senior Secured Notes	11.500%	10/1/20	2,500,000	2,162,500(a)
Total Electric Utilities				7,353,983
Gas Utilities 0.3%				
Wales & West Utilities Finance PLC, Senior Secured Bonds	5.125%	12/2/16	650,000GBP	1,144,737
Independent Power Producers & Energy Traders 1.4%				
Calpine Corp., Senior Secured Notes	7.500%	2/15/21	1,000,000	1,055,000(a)
Colbun SA, Senior Notes	6.000%	1/21/20	1,370,000	1,458,177(a)
Energy Future Holdings Corp., Senior Notes				