MAGELLAN HEALTH SERVICES INC Form 8-K August 20, 2012

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

**WASHINGTON, D.C. 20549** 

## FORM 8-K

# CURRENT REPORT PURSUANT TO SECTION 13 OR 15 (D) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported):

August 15, 2012

# MAGELLAN HEALTH SERVICES, INC.

(Exact Name of Registrant as Specified in Charter)

**DELAWARE**(State or Other Jurisdiction of Incorporation)

1-6639 (Commission File Number) 58-1076937 (IRS Employer Identification No.)

55 NOD ROAD AVON, CONNECTICUT (Address of Principal Executive Offices)

**06001** (Zip Code)

Registrant s telephone number, including area code: (860) 507-1900

N/A

(Former Name or Former Address, if Changed Since Last Report)

nder any of

Item 5.02. DEPARTURE OF DIRECTORS OR CERTAIN OFFICERS; ELECTION OF DIRECTORS; APPOINTMENT OF CERTAIN OFFICERS; COMPENSATORY ARRANGEMENT OF CERTAIN OFFICERS.

(e)

Magellan Health Services, Inc. (the Company) announced today that effective August 15, 2012, Tina Blasi, currently the Chief Executive Officer of the Company's radiology benefits management business, National Imaging Associates, Inc., has been appointed to the additional interim role of President of Pharmacy Solutions for the Company's pharmacy business. As compensation for this expanded responsibility, the Company will pay Ms. Blasi additional base compensation of \$8,333 per month during the interim period. On September 4, 2012, the Company will also grant to Ms. Blasi restricted stock units for 1,000 shares of Company Common Stock vesting ratably over three years. Such restricted stock units will be subject to the same performance standards for the 2012 annual equity grants to employees of the Company on March 5, 2012.

2

#### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

#### MAGELLAN HEALTH SERVICES, INC.

Date: August 20, 2012 By: /s/ Jonathan N. Rubin

Name: Jonathan N. Rubin

Title: Executive Vice President and

Chief Financial Officer

3