

Laredo Petroleum Holdings, Inc.  
Form 8-K  
October 02, 2012

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**FORM 8-K**

**CURRENT REPORT PURSUANT TO  
SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934**

Date of report (Date of earliest event reported): **October 2, 2012**

**LAREDO PETROLEUM HOLDINGS, INC.**

(Exact Name of Registrant as Specified in Charter)

**Delaware**  
(State or Other Jurisdiction of Incorporation or  
Organization)

**001-35380**  
(Commission File Number)

**45-3007926**  
(I.R.S. Employer Identification No.)

**15 W. Sixth Street, Suite 1800, Tulsa, Oklahoma**  
(Address of Principal Executive Offices)

**74119**  
(Zip Code)

Registrant's telephone number, including area code: **(918) 513-4570**

**Not Applicable**

(Former Name or Former Address, if Changed Since Last Report)

## Edgar Filing: Laredo Petroleum Holdings, Inc. - Form 8-K

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 7.01. Regulation FD Disclosure.**

***Registration statement***

On October 2, 2012, Laredo Petroleum Holdings, Inc. filed a Registration Statement on Form S-1 (as may be amended, the Registration Statement) for affiliates of Warburg Pincus LLC to sell up to 14,375,000 shares of Laredo Petroleum Holdings, Inc.'s common stock (including the underwriters' option to purchase up to an additional 1,875,000 shares). Updated information about the Business of Laredo Petroleum Holdings, Inc. and its subsidiaries (collectively, the Company or we) is contained in the Registration Statement.

***Executive officers and directors***

Effective September 1, 2012, Rodney S. Myers, our former Senior Vice President Permian, has transitioned into a new role as a Senior Business Advisor to Laredo.

***Audit committee***

As approved by our board of directors, effective November 28, 2012, Dr. Myles Scoggins, whom our board of directors has determined to be independent and financially literate, will replace Mr. James Levy as a member of the audit committee and Mr. Ed Segner will replace Mr. Bill Parker as the chairman of this committee. Upon replacement of Mr. Levy with Dr. Scoggins, we will have a fully independent audit committee and no longer rely on the phase-in rules of the SEC and New York Stock Exchange.

***Derivative contracts***

Subsequent to June 30, 2012, the Company entered into additional commodity contracts, with approximately \$4.2 million in deferred premiums associated. The following table summarizes information about these new commodity derivative contracts. When aggregating multiple contracts, the weighted average contract price is disclosed. Our contracts currently in place provide relative certainty on a majority of our cash flows from operations through 2014 even with the general decline in natural gas prices.

	Aggregate volumes	Floor price	Ceiling price	Contract period
Natural gas (volumes in MMBtu):				
Price collar	8,760,000	\$ 3.00	\$ 5.00	January 2013 - December 2013
Price collar	11,160,000	\$ 3.00	\$ 5.50	January 2014 - December 2014
Price collar	15,480,000	\$ 3.00	\$ 6.00	January 2015 - December 2015

***Senior secured credit facility***

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On August 28, 2012, the Company borrowed \$50 million on the senior secured credit facility. The outstanding balance under the senior secured credit facility was approximately \$50 million and we had \$735 million of borrowing capacity at September 30, 2012. We anticipate borrowing an additional \$50 million on our senior secured credit facility during the week of October 8, 2012.

The information set forth in this Item is not necessarily indicative of any future period and should be read together with Risk factors, Forward-looking statements, Management's discussion and analysis of financial condition and results of operations, Selected historical consolidated financial data and our audited and unaudited consolidated financial statements and related notes included in our annual report on Form 10-K for the year ended December 31, 2011, our quarterly reports on Form 10-Q, our current reports on Form 8-K and the Registration Statement.

All statements in this Current Report on Form 8-K, other than historical financial information, may be deemed to be forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended (the Exchange Act). Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

In accordance with General Instruction B.2 of Form 8-K, the information in this Item shall not be deemed filed for the purpose of Section 18 of the Exchange Act, nor shall it be deemed incorporated by reference in any filing.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**LAREDO PETROLEUM HOLDINGS, INC.**

Date: October 1, 2012

By: /s/ Kenneth E. Dornblaser  
Kenneth E. Dornblaser  
Senior Vice President and General Counsel