ABERDEEN EMERGING MARKETS SMALLER Co OPPORTUNITIES FUND, INC. Form N-Q

March 27, 2014

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED

MANAGEMENT INVESTMENT COMPANY

811-08076
Aberdeen Emerging Markets Smaller Company Opportunities Fund, Inc.
(formerly, Aberdeen Emerging Markets Telecommunications and Infrastructure Fund, Inc.)
c/o 1735 Market Street, 32nd Floor
Philadelphia, PA 19103
Ms. Andrea Melia
Aberdeen Asset Management Inc.
c/o 1735 Market Street, 32nd Floor
Philadelphia, PA 19103
866-839-5205
October 31
January 31, 2014

Item 1. Schedule of Investments

The schedule of investments for the three-month period ended January 31, 2014 is filed herewith.

Aberdeen Emerging Markets Smaller Company Opportunities Fund, Inc.

Portfolio of Investments (unaudited)

January 31, 2014

No. of Shares	Description	Value
LONG-TERM EQUITY SECURITIES		
-	S IN EMERGING COUNTRIES-96.0%	
BRAZIL-13.7%		
COMMERCIAL SERVICES & SUPP		
	Valid Solucoes e Servicos de Seguranca em Meios de Pagamento e	
111,000	Identificacao S.A.	\$ 1,384,481
HEALTH CARE PROVIDERS & SER	RVICES-2.0%	
697,000	Odontoprev S.A.	2,599,399
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REAL ESTATE MANAGEMENT & I	DEVELOPMENT-2.9%	
173,155	Iguatemi Empresa de Shopping Centers S.A.	1,437,906
134,000	Multiplan Empreendimentos Imobiliarios S.A.	2,421,523
		3,859,429
ROAD & RAIL-1.8%		
191,450	Localiza Rent a Car S.A.	2,419,652
SOFTWARE-1.4%		1 020 504
140,000	Totvs S.A.	1,839,594
SPECIALTY RETAIL-1.2%		
140,000	Cia Hering	1,554,750
		,,
TEXTILES, APPAREL & LUXURY (GOODS-2.1%	
262,413	Arezzo Industria e Comercio S.A.	2,827,199
TRANSPORTATION INFRASTRUC		
149,000	Wilson Sons Limited, BDR	1,728,789
	Total Brazil (cost \$25,499,161)	18,213,293
CHILE-3.5%		
IT SERVICES-1.1%		
745,000	Sonda S.A.	1,475,460
110,000	Sonda Sir L	1,175,100
REAL ESTATE MANAGEMENT & I	DEVELOPMENT-2.4%	
1,885,814	Parque Arauco S.A.	3,222,134
· · · · ·	Total Chile (cost \$7,258,261)	4,697,594
CHINA-2.6%		
CHEMICALS-1.4%		
2,070,000	Yingde Gases Group Co., Limited(a)	1,815,256

REAL ESTATE MANAGEMENT & DEVELOPMENT-1.2%

1,895,000	Yanlord Land Group Limited(a)	1,659,416
	Total China (cost \$4,382,451)	3,474,672
HONG KONG-7.1%		
COMMERCIAL BANKS-1.1%		
1,000,000	Dah Sing Banking Group Limited(a)	1,451,974
HOTELS, RESTAURANTS & LEIS	URE-1.0%	
450,000	Cafe de Coral Holdings Limited(a)	1,379,111
MARINE-1.2%		
2,689,000	Pacific Basin Shipping Limited(a)	1,660,777
SPECIALTY RETAIL-1.4%		
2,544,000	Giordano International Limited(a)	1,825,561
TEXTILES, APPAREL & LUXURY	GOODS-1.1%	
1,460,000	Texwinca Holdings Limited(a)	1,399,567
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TRANSPORTATION INFRASTRUCTU	RE-1.3%	
136,000	Hong Kong Aircraft Engineering Co. Limited(a)	\$ 1,762,409
	Total Hong Kong (cost \$10,239,018)	9,479,399
INDIA-8.5%		
CHEMICALS-2.1%		
290,000	Castrol India Limited(a)	1,366,435
85,000	Kansai Nerolac Paints Limited	1,450,243
		2,816,678
CONSTRUCTION MATERIALS-1.1%		
581,000	The Ramco Cements Ltd.	1,497,590
IT SERVICES-1.4%		
311,074	Mphasis Limited	1,837,499
PERSONAL PRODUCTS-1.9%		
204,372	Godrej Consumer Products Limited(a)	2,458,646
PHARMACEUTICALS-1.0%		
154,500	Piramal Enterprises Ltd.(a)	1,380,067
ROAD & RAIL-1.0%		
117,000	Container Corp. of India	1,365,047
	Total India (cost \$14,472,165)	