

PACWEST BANCORP  
Form 4  
April 09, 2014

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**DYCK ROBERT G**

(Last) (First) (Middle)

10250 CONSTELLATION BLVD.  
SUITE 1640

(Street)

LOS ANGELES, CA 90067

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**PACWEST BANCORP [PACW]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**04/07/2014**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

Exec VP, Chief Credit Officer

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |                |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|--------------------------------------------|----------------|
|                                 |                                      |                                                    |                                | (A) or (D)                                                        | Price                                                                                         |                                                          |                                            |                |
| Common Stock                    | 04/07/2014                           |                                                    | F                              | D                                                                 | 7,695<br>(1)<br>\$ 45.83                                                                      | 14,173                                                   | D                                          |                |
| Common Stock                    | 04/07/2014                           |                                                    | A                              | A                                                                 | 32,500<br>(2)<br>\$ 0                                                                         | 46,673                                                   | D                                          |                |
| Common Stock                    | 04/07/2014                           |                                                    | F                              | D                                                                 | 15,006<br>(3)<br>\$ 45.83                                                                     | 31,667                                                   | D                                          |                |
| Common Stock                    |                                      |                                                    |                                |                                                                   |                                                                                               | 1,545.027 (4)                                            | I                                          | By 401(k) Plan |
| Common Stock                    |                                      |                                                    |                                |                                                                   |                                                                                               | 600                                                      | I                                          | By Spouse      |

|              |       |   |                                         |
|--------------|-------|---|-----------------------------------------|
| Common Stock | 550   | I | By Spouse as Trustee for Minor Children |
| Common Stock | 10    | I | By IRA                                  |
| Common Stock | 8,716 | I | By Family Trust                         |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6) |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|--------------------------------------------|-------------------------------------------------------------------------------------------------|
|                                            |                                                        |                                      |                                                    |                                |                                                                                         | Date Exercisable                                         | Expiration Date                                               | Title                                      | Amount or Number of Shares                                                                      |
|                                            |                                                        |                                      |                                                    |                                |                                                                                         | Code                                                     | V                                                             | (A)                                        | (D)                                                                                             |

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director    10% Owner    Officer    Other

DYCK ROBERT G  
10250 CONSTELLATION BLVD. SUITE 1640  
LOS ANGELES, CA 90067

Exec VP, Chief Credit Officer

## Signatures

/s/ Robert G.  
Dyck

04/09/2014

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- Represents the number of shares of Issuer's common stock that Reporting Person surrendered to Issuer for the satisfaction of Reporting Person's tax withholding obligation upon the vesting of time-based restricted stock on April 7, 2014 in connection with the merger of CapitalSource Inc. with and into the Issuer (the "Merger") pursuant to the Agreement and Plan of Merger, dated July 22, 2013, as amended, between the Issuer and CapitalSource Inc. and pursuant to the Issuer's 2003 Stock Incentive Plan (the "2003 Plan").
- (1)
- (2) Represents the number of shares of Issuer's common stock that were issued to Reporting Person in settlement of performance-based restricted stock awards that vested on April 7, 2014 in connection with the Merger and pursuant to the 2003 Plan.
- Represents the number of shares of Issuer's common stock that Reporting Person surrendered to Issuer for the satisfaction of Reporting Person's tax withholding obligation upon the settlement of performance-based restricted stock awards that vested on April 7, 2014 in connection with the Merger and pursuant to the 2003 Plan.
- (3)
- (4) Includes 3,386 shares of Issuer's common stock acquired by the Reporting Person between April 1, 2014 and April 8, 2014 under the Issuer's 401(k) plan. The information in this report is based on a plan statement dated as of April 8, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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