

## WESTERN ASSET/CLAYMORE INFLATION-LINKED SECURITIES &amp; INCOME FUND

Form 4

April 18, 2014

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See* Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
CASCADE INVESTMENT LLC

2. Issuer Name **and** Ticker or Trading  
Symbol  
WESTERN ASSET/CLAYMORE  
INFLATION-LINKED  
SECURITIES & INCOME FUND  
[WIA]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director      ☒ 10% Owner  
\_\_\_\_ Officer (give title below)      \_\_\_\_ Other (specify below)

(Last)      (First)      (Middle)

2365 CARILLON POINT

(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
04/16/2014

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_ Form filed by One Reporting Person  
☒ Form filed by More than One Reporting  
Person

KIRKLAND, WA 98033

(City)      (State)      (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired (A)<br>or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |   |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|-------------------------------------------------------------------|---|
| Common<br>Stock                       | 04/16/2014                              |                                                             | P                                    | 26,214                                                                  | A                                                                                                                  | 11.7784                                                                 | 5,089,762                                                         | D |

Price  
\$  
(1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
required to respond unless the form  
displays a currently valid OMB control  
number.**

SEC 1474  
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code<br>(Instr. 8) | 5.<br>Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and<br>Amount of<br>Underlying<br>Securities<br>(Instr. 3 and 4) | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Nu<br>Deriv<br>Secur<br>Bene<br>Own<br>Follo<br>Repo<br>Trans<br>(Instr |
|-----------------------------------------------------|-----------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|-----------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|---------------------------------------------------------------------------|-----------------------------------------------------|----------------------------------------------------------------------------|
|                                                     |                                                                       |                                         |                                                             |                                         |                                                                                                                       |                                                                |                                                                           | Amount<br>or<br>Number<br>of<br>Shares              |                                                                            |
|                                                     |                                                                       |                                         |                                                             |                                         |                                                                                                                       |                                                                |                                                                           | Title                                               |                                                                            |
|                                                     |                                                                       |                                         |                                                             |                                         |                                                                                                                       |                                                                |                                                                           | Date<br>Exercisable                                 | Expiration<br>Date                                                         |
|                                                     |                                                                       |                                         |                                                             |                                         |                                                                                                                       |                                                                |                                                                           | Code                                                | V (A) (D)                                                                  |

Reporting Owners

| Reporting Owner Name / Address                                      | Relationships |           |         |       |
|---------------------------------------------------------------------|---------------|-----------|---------|-------|
|                                                                     | Director      | 10% Owner | Officer | Other |
| CASCADE INVESTMENT LLC<br>2365 CARILLON POINT<br>KIRKLAND, WA 98033 |               | X         |         |       |
| GATES WILLIAM H III<br>ONE MICROSOFT WAY<br>REDMOND, WA 98052       |               | X         |         |       |

Signatures

|                                                                                                         |            |
|---------------------------------------------------------------------------------------------------------|------------|
| /s/ Alan Heuberger, Attorney-In-Fact for Michael Larson, Business Manager of Cascade Investment, L.L.C. | 04/18/2014 |
| __Signature of Reporting Person                                                                         | Date       |
| /s/ Alan Heuberger, Attorney-In-Fact for William H. Gates III                                           | 04/18/2014 |
| __Signature of Reporting Person                                                                         | Date       |

Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This transaction was executed in multiple trades at prices ranging from \$11.7600 to \$11.8000. The price reported above reflects the

(1) weighted-average price. The reporting persons hereby undertake to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transactions were effected.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.