KKR Income Opportunities Fund Form N-Q March 27, 2018

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

# FORM N-Q

#### QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number (811-22543)

KKR Income Opportunities Fund (Exact name of registrant as specified in charter)

KKR Credit Advisors (US) LLC

555 California Street, 50th Floor

San Francisco, California (Address of principal executive offices) 94104 (Zip code)

U.S. Bancorp Fund Services. LLC

615 East Michigan Street

Milwaukee, WI 53202 (Name and address of agent for service)

Registrant s telephone number, including area code: (415) 315-3620

Date of fiscal year October 31, 2018 end:

Date of reporting period: January 31, 2018

Item 1. Schedule of Investments.

Income Opportunities Fund

January 31, 2018 (Unaudited)

Schedule of Investments

	Par	Value
LEVERAGED LOANS - 70.2%		
Building Products - 1.1%		
SRS Distribution, Inc., TL 2L 06/16		
10.319% (1 Month US LIBOR + 8.750%), 02/24/2023 (a)	3,943,740	\$ 4,071,912
Chemicals - 1.2%		
Emerald Performance Materials LLC, TL 2L 07/14		
9.323% (1 Month US LIBOR + 7.750%), 08/01/2022 (a)	1,401,160	1,404,228
New Arclin US Holding Corp., TL 2L 02/17	1,401,100	1,404,220
10.443% (3 Month US LIBOR + 8.750%), 02/14/2025 (a)	415,240	420,950
Vantage Specialty Chemicals, Inc., TL 2L 10/17	+15,2+0	420,930
10.022% (3 Month US LIBOR + 8.250%), 10/26/2025 (a)	2,397,730	2,415,713
10.022 // (5 Mohai 05 Elbox + 0.250 //), 10/20/2025 (a)	2,571,150	4,240,891
Commercial Services & Supplies - 9.4%		.,,
Acosta Holdco., Inc., TL 1L B 04/15		
4.823% (1 Month US LIBOR + 3.250%), 09/26/2021 (a)	10,706,044	9,358,902
Advantage Sales & Marketing, Inc., TL 1L B 06/14	, ,	, ,
5.017% (3 Month US LIBOR + 3.250%), 07/23/2021 (a) (b) (c)	7,767,264	7,690,563
Koosharem LLC, TL 1L 05/14		
8.193% (3 Month US LIBOR + 6.500%), 05/15/2020 (a)	11,228,344	11,097,309
Monitronics International, Inc., TL 1L 03/12		
7.193% (3 Month US LIBOR + 5.500%), 09/30/2022 (a)	5,193,854	5,212,033
		33,358,807
Distributors - 2.3%		
Distribution International, Inc., TL 1L 12/14		
6.700% (3 Month US LIBOR + 5.000%), 12/15/2021 (a)	9,715,369	8,330,929
Diversified Financial Services - 0.2%		
SquareTwo Financial Corp., TL 1.5L 05/16		
PIK Rate: 13.052%; Cash Rate: 0.000%		
05/24/2019 (a) (b) (c) (d) (e) (f) (g)	6,133,156	567,194
Diversified Telecommunication Services - 0.9%		
Onvoy LLC, TL 1L 01/17		
6.193% (3 Month US LIBOR + 4.500%), 02/10/2024 (a)	3,520,423	3,168,381
Electronic Equipment, Instruments & Components - 1.7%		
Excelitas Technologies Corp., TL 2L 10/17		
9.161% (6 Month US LIBOR + 7.500%), 11/15/2025 (a)	5,986,920	6,076,724
Energy Equipment & Services - 0.3%		
Proserv Acquisition LLC, TL 1L B1 12/14 (US Tranche)		
7.068% (3 Month US LIBOR + 5.375%), 12/22/2021 (a) (b) (c) (g) (h)	1,157,735	590,005
Proserv Acquisition LLC, TL 1L B2 12/14 (UK Tranche)		
7.068% (3 Month US LIBOR + 5.375%), 12/22/2021 (a) (b) (c) (g) (h)	679,540	346,308
		936,313
Food & Staples Retailing - 2.3%		

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BJ s Wholesale Club, Inc., TL 2L 01/17		
8.953% (3 Month US LIBOR + 7.500%), 02/03/2025 (a)	6,485,550	6,526,117
Grocery Outlet, Inc., TL 2L 09/14		
9.943% (3 Month US LIBOR + 8.250%), 10/21/2022 (a)	1,647,651	1,656,573
		8,182,690

		Par	Value
LEVERAGED LOANS - 70.2% (continued)			
Food Products - 1.1%			
CSM Bakery Products, TL 2L 07/13			
9.450% (3 Month US LIBOR + 7.750%), 07/05/2021 (a)		991,568	\$ 979,173
CTI Foods Holding Co. LLC, TL 2L 06/13			
8.820% (1 Month US LIBOR + 7.250%), 06/28/2021 (a)		3,800,000	2,932,327
			3,911,500
Health Care Equipment & Supplies - 0.7%			
DeVilbiss Healthcare LLC, TL 1L B 11/16			
7.193% (3 Month US LIBOR + 5.500%), 01/03/2023 (a)		2,505,389	2,358,724
Health Care Providers & Services - 7.3%			
Amedes Holding AG, TL 1L B 8/15 EUR			
4.750% (3 Month EURIBOR + 4.750%), 08/19/2022 (a) (h)	EUR	3,131,470	3,803,552
Genoa (QoL), TL 2L 10/16			
9.573% (1 Month US LIBOR + 8.000%), 10/28/2024 (a)		5,063,890	5,152,508
Press Ganey Holdings, Inc., TL 2L 09/16			
8.073% (1 Month US LIBOR + 6.500%), 10/21/2024 (a)		4,560,370	4,645,877
Quorum Health Corp., TL 1L 04/16		, ,	,,-··
8.323% (1 Month US LIBOR + 6.750%), 04/29/2022 (a)		8,462,003	8,655,064
Team Health, Inc., TL 1L 01/17		0,002,000	-,,
4.323% (1 Month US LIBOR + 2.750%), 02/06/2024 (a)		3,980,340	3,915,659
		-,, -,,	26,172,660
Health Care Technology - 0.9%			20,172,000
ABILITY Network, Inc., TL 2L 11/17			
9.309% (1 Month US LIBOR + 7.750%), 12/12/2025 (a)		3,225,530	3,248,383
		0,220,000	0,210,000
Hotels, Restaurants & Leisure - 1.7%			
SMG/PA, TL 2L 12/17			
8.644% (3 Month US LIBOR + 7.000%), 01/23/2026 (a)		480,720	494,139
The Bay Club Co., TL 1L 08/16		100,720	191,109
8.080% (1 Month US LIBOR + 6.500%), 08/31/2022 (a)		5,392,067	5,478,016
0.000 / (1 Monul OB EIDOR + 0.500 //), 00/51/2022 (u)		5,572,007	5,972,155
IT Services - 1.9%			5,772,155
NeuStar, Inc., TL 2L 02/17			
9.397% (3 Month US LIBOR + 8.000%), 08/08/2025 (a)		2,380,090	2,393,478
Sutherland Global Services, Inc., TL 1L 10/14 _US Borrower		2,300,090	2,555,470
7.068% (3 Month US LIBOR + 5.375%), 04/23/2021 (a)		3,880,676	3,696,344
Sutherland Global Services, Inc., TL 1L 10/14_Cayman Borrower		5,000,070	5,070,544
7.068% (3 Month US LIBOR + 5.375%), 04/23/2021 (a)		903,334	860,425
7.008% (5 Monul 05 LIBOR + $5.575%$ ), $04/25/2021$ (a)		905,554	6,950,247
Life Sciences Tools & Services - 0.3%			0,930,247
Albany Molecular Research, Inc., TL 2L 07/17			
		910,270	014 021
8.573% (1 Month US LIBOR + 7.000%), 08/28/2025 (a)		910,270	914,821
Machinemy 8 10%			
Machinery - 8.4%			
Accuride Corp., TL 1L B 10/17		4 (01 202	4 (07 500
6.943% (3 Month US LIBOR + 5.250%), 11/17/2023 (a)		4,601,308	4,687,582
BakerCorp International, Inc., TL 1L B 06/11		( 4/0 =1 =	6 450 0 10
4.772% (3 Month US LIBOR + 3.000%), 02/07/2020 (a)		6,469,515	6,453,342

LEVERAGED LOANS - 70.2% (continued) Utility One Source LP, TL, 11, 03/17 7, 73% (I Month US LLBOR + 5500%), 04/18/023 (a) 0, 6,440,904 \$ 0,609,977 WineCo WorldGroup, Inc., TL, 11, 07/16 0,73% (I Month US LLBOR + 500%), 09/30/2024 (a) (b) 0,73% (I Month US LLBOR + 500%), 09/30/2024 (a) (b) 0,479% (3 Month US LLBOR + 500%), 09/30/2024 (a) (b) 0,479% (3 Month US LLBOR + 4,500%), 00/30/2024 (a) (b) 0,479% (3 Month US LLBOR + 4,500%), 00/30/2024 (a) (b) 0,479% (3 Month US LLBOR + 4,500%), 00/30/2024 (a) (b) 0,479% (3 Month US LLBOR + 4,500%), 01/02/2024 (a) (b) 0,238,980 0,238,980 0,238,980 0,2426,128 10,239,980 0,2426,12 10,239,98 10,239,980 0,2426,12 10,239,98 10,239,980 0,2426,12 10,232,98 10,240,41 10,239,98 10,240,41 10,239,98 10,240,41 10,239,98 10,240,41 10,240,41 10,259,78 10,300,6242,587 10,305% (1 Month US LLBOR + 4,500%), 11/22/2022 (a) 10,232,88 13,014,064 24,58% (3 Month US LLBOR + 4,500%), 11/22/2022 (a) 10,232,88 13,014,064 10,732,88 13,014,064 10,732,88 14,84 14,84 14,84 14,94 14,		Par	Value
Utility One Source LP, TL 10.03/17         0.03/17         0.01/01/01         6.440.904         \$         6.640.907           Vince OwerddGroup, Iac, TL 11.07/16         7.372 (1.01/01         7.373 (0.01/01/01         7.373 (0.01/01/01/01           Vince OwerddGroup, Iac, TL 21.07/16         7.371 (2.131         7.373 (9.04         7.373 (9.04           Vince OwerddGroup, Iac, TL 21.07/16         29.705.545         29.705.545         29.705.545           Media - 2.1%         1         1         29.705.545         29.705.545           Media - 2.1%         1         4.539.900         2.426.128         1           Dielska Lackson Holding SA, TL 1L B 0.717         4.376.850         4.412.412         1           Starger (1.01/01/01/01/01/01/01/01/01/01/01/01/01/0	LEVERAGED LOANS - 70.2% (continued)		
7.073% (1 Month US LIBOR + 5.500%), 09(29/2023 (a) (b)       6,440,904       \$       6,609,977         WineCo Wordforop, Inc, TL 10.716       7,312,131       7,379,804         WineCo Wordforop, Inc, TL 20.7076       29,765,545         Media - 2.1%       29,765,545         Inclass Jackson Holdings SA, TL 1L B4 12/17       6,2798,40         6,25%,61/02,0242 (a) (b)       2,380,980       2,426,128         Inclsat Jackson Holdings SA, TL 1L B5 12/17       6,25%,01/02,0244 (a) (b)       4,376,850       4,412,412         NFP Broadcasting LLC, TL 21, 06/17       7,435,259       7,4455,0       4,412,412         S54% (1 Month US LIBOR + 7,000%),01/23/023 (a)       591,910       596,719       7,4455,259         Foresight Energy LLC, TL 1L B 03/17       7,4458,259       5,876,424       5296,002,425,13       4,774,483         Sequa Cop., TL 1L 04/17       6,549% (1 Month US LIBOR + 5,000%), 11/28/021 (a)       5,782,459       5,876,424         Sequa Cop., TL 1L 04/17       20,664,971       236664,971       236664,971         10.752% (3 Month US LIBOR + 5,000%), 11/28/021 (a)       5,782,459       5,876,424       236664,971         10.752% (3 Month US LIBOR + 6,500%), 11/28/022 (a)       7,835,470       6,773,333       23664,971         10.752% (3 Month US LIBOR + 6,500%), 11/22/022 (a)       7,835,470       6	Machinery - 8.4% (continued)		
WineCo WorldGroup, Inc., TL, IL 07/16         7,372,131         7,379,804           WineCo WorldGroup, Inc., TL, 21, 07/16         7,372,131         7,379,804           WineCo WorldGroup, Inc., TL, 21, 07/16         29,765,545         29,765,545           Media - 2.1%         111281         14634,840         29,765,545           Media - 2.1%         11283         126,850         4,643,840         29,765,545           Media - 2.1%         11280         +4,500%,010/2024 (a) (b)         2,389,980         2,426,128           Inelsat Jackson Holdings SA, TL 1L B4 12/17         1         1         6,25%,01/02/2024 (b) (b)         4,376,850         4,412,412           PEP Broadcasting LLC, TL 21,06/17         7,435,259         5,876,424         1         7,435,259           Metals & Mining - 6.6%         7,435,259         5,876,424         5,498 (3) Month US LIBOR + 5,000%,03/28/2022 (a)         4,921,513         4,774,483           Sequa Corp., TL 21, 04/17         7         7         7,435 (2)         5,876,424           Sequa Corp., TL 21, 04/17         23,664,971         23,664,971         23,664,971           Multiline Reati - 1.9%         23,664,971         23,664,971         23,664,971           Nultiline Reati - 1.9%         23,664,971         23,664,971         23,664,971      <			
6.979% (C Month US LIBOR + 5.50%), 09/29/2023 (a) (h) 7,312,131 7,379,804 WireCo WorldSroup, Inc., TL 2L 07/16 0,479% (3 Month US LIBOR + 9.000%), 09/30/2024 (a) (h) 4,543,961 4,634,840 29,765,545 Media - 2.1% Intelsat Jackson Holdings SA, TL 1L B 41/17 6,625%, 01/02/2024 (a) (h) 2,389,980 2,426,128 Intelsat Jackson Holdings SA, TL 1L B 51/217 6,625%, 01/02/2024 (b) (h) 4,376,850 4,412,412 NEP Broadcasting LLC, TL 2L 06/17 8,545% (1 Month US LIBOR + 7.000%), 01/23/2023 (a) 591,910 596,719 7,4435 (3 Month US LIBOR + 7.000%), 01/23/2023 (a) 591,910 596,719 7,4435 (3 Month US LIBOR + 7.000%), 01/23/2023 (a) 5,782,459 5,876,424 Segua Corp., TL 1L 04/17 5,782,409 3,03/28/2022 (a) 4,921,513 4,774,483 Segua Corp., TL 1L 04/17 5,782,400 3,03/28/2022 (a) 5,782,459 5,876,424 Segua Corp., TL 2L 04/17 3 10,752% (3 Month US LIBOR + 5,000%), 11/28/2021 (a) 5,782,459 5,876,424 Segua Corp., TL 2L 04/17 3 10,752% (3 Month US LIBOR + 5,000%), 04/28/2022 (a) 12,732,858 13,014,064 10,752% (3 Month US LIBOR + 5,000%), 11/28/2022 (a) 7,835,470 6,773,333 Professional Services - 1.5% SIRVA Worldwide, Inc., TL 1L 10/16 8,017% (3 Month US LIBOR + 4,750%), 12/12/2022 (a) 5,280,174 5,365,977 Road & Rail - 1.9% Belk, Inc., TL 1L 10/16 8,017% (3 Month US LIBOR + 6,500%), 11/28/2022 (a) 4,998,990 5,048,980 Software - 8.8% Applied Systems, Inc., TL 2L 09/17 10,305% (1 Month US LIBOR + 6,500%), 10/06/2025 (a) 4,998,990 5,048,980 Software - 8.8% Applied Systems, Inc., TL 12, 09/17 8,2937 (3 Month US LIBOR + 7,200%), 00/29/202 (a) 5,133,360 5,043,527 Missy Ld, TL 2L 09/17 8,2937 (3 Month US LIBOR + 7,200%), 00/29/202 (a) 6,013,300 6,242,587 Paradigms Holdings LLC, TU 2L 07/14 8,2937 (6 Month US LIBOR + 7,200%), 00/29/202 (a) 6,013,300 5,043,527 Missy Ld, TL 2L 09/17 8,2937 (6 Month US LIBOR + 7,200%), 00/29/202 (a) 6,013,300 5,043,527 Missy Ld, TL 2L 09/17 8,2937 (6 Month US LIBOR + 7,200%), 00/13/2025 (a) 9,697,362 9,791,911 P2 Energy Solutions, Inc., TL 1L 10/13 5,409% (1 Month US LIBOR + 7,200%), 00/29/202 (a) 10,02/9,31 10,099,894 3,1177,191		6,440,904	\$ 6,609,977
WireCo WorldGroup, Inc., TL 21, 0716         29,765,545           I0.479% (3 Month US LIBOR + 9.000%), 09/30/2024 (a) (b)         4,543,661         29,765,545           Media - 2.1%         21,800         21,800         24,621,28           Intelsat Jackson Holdings SA, TL 1L B4 12/17         6,195% (1 Month US LIBOR + 4,500%), 01/02/2024 (a) (b)         2,389,980         2,426,128           Intelsat Jackson Holdings SA, TL 1L B5 12/17         4,376,850         4,412,412           6,625%, 01/02/2024 (b) (b)         4,376,850         4,412,412           8,554% (1 Month US LIBOR + 7,000%), 01/23/2023 (a)         591,910         596,719           7,435% (3 Month US LIBOR + 7,000%), 01/23/2023 (a)         4,921,513         4,774,483           Sequa Corp., TL 1L 04/17         6,524% (3 Month US LIBOR + 5,000%), 11/28/2021 (a)         5,782,459         5,876,424           Sequa Corp., TL 2L 04/17         23,664,971         23,664,971         23,664,971           Multiline Retail - 1.9%         23,664,971         23,664,971         23,664,971           Multiline			
10.479% (3 Month US LIBOR + 9.000%), 09/30/2024 (a) (b)       4,543,961       4,634,840         Media - 2,1%       29,765,545         Inclsat Jackson Holdings SA, TL 1L B4 12/17		7,312,131	7,379,804
29,765,545           Media - 2,1%           Intelsat Jackson Holdings SA, TL 1L B4 12/17           6,195% (1 Month US LIBOR + 4.500%), 01/02/2024 (a) (h)         2,389,980         2,426,128           Intelsat Jackson Holdings SA, TL 1L B5 12/17         6,625%, 01/02/2024 (b) (h)         4,376,850         4,412,412           PEP Broadcasting LLC, TL 2L 06/17         7,435,259         7,435,259         7,435,259           Metals & Mining - 6.6%         7,435,259         7,435,259           Foresight Energy LLC, TL 1L 00/17         7,4376,850         4,921,513         4,774,483           Sequa Corp., TL 1L,04/17         5,782,459         5,876,424         5,296 (3 Month US LIBOR + 5,50%), 03/28/2022 (a)         5,782,459         5,876,424           Sequa Corp., TL 1L,04/17         12,732,858         13,014,064         23,664,971           10,752% (3 Month US LIBOR + 5,00%), 11/28/2021 (a)         7,835,470         6,773,333           Professional Services - 1,5%         5         5         5,874,49         3,3664,971           Belk, Inc, TL L B 08/15         5         5         5,365,977         7,353,5470         6,773,333           Professional Services - 1,5%         5         5         5,484,980         5,048,980         5,048,980           Software - 8.8%         7         7			
Media - 2.1% Intelsat Jackson Holdings SA, TL 1L B4 12/17 6.195% (1 Month US LIBOR + 4.500%), 01/02/2024 (a) (b) 6.25%, 01/02/2024 (b) (b) A.376,850 4.412,412 NEP Broadcasting LLC, TL 2L 06/17 Sep54 (1 Month US LIBOR + 7.000%), 01/23/2023 (a) Sep54 (1 Month US LIBOR + 7.000%), 01/23/2023 (a) Media & Mining - 6.6% Foresight Energy LLC, TL 1L B 03/17 7.4435 (3 Month US LIBOR + 5.750%), 03/28/2022 (a) 7.4435 (3 Month US LIBOR + 5.750%), 03/28/2022 (a) 7.453% (3 Month US LIBOR + 5.750%), 03/28/2022 (a) 7.453% (3 Month US LIBOR + 5.700%), 01/28/2021 (a) 8.6949 (3 Month US LIBOR + 5.700%), 01/28/2021 (a) 8.6949 (3 Month US LIBOR + 5.700%), 01/28/2022 (a) 8.6949 (3 Month US LIBOR + 5.700%), 11/28/2021 (a) 8.6949 (3 Month US LIBOR + 5.700%), 11/28/2021 (a) 8.6949 (3 Month US LIBOR + 5.700%), 12/12/2022 (a) 8.6949 (3 Month US LIBOR + 5.700%), 12/12/2022 (a) 8.6949 (3 Month US LIBOR + 5.700%), 12/12/2022 (a) 8.6949 (3 Month US LIBOR + 6.500%), 11/21/2022 (a) 8.6948 (A) 9.778, 338 6.458% (3 Month US LIBOR + 6.500%), 11/22/2022 (a) 8.017% (3 Month US LIBOR + 7.200%), 10/06/2025 (a) 8.017% (3 Month US LIBOR + 7.200%), 10/06/2025 (a) 8.013,300 8.0242,587 10.305% (1 Month US LIBOR + 7.200%), 00/19/2025 (a) 8.033% (3 Month US LIBOR + 7.200%), 00/19/2025 (a) 8.033% (3 Month US LIBOR + 7.200%), 00/19/2025 (a) 8.0343 (3 Month US LIBOR + 7.200%), 00/19/2025 (a) 8.0408 (3 Month US LIBOR + 7.200%), 00/13/2025 (a) 8.0409, 03/203 (a) 8.040	10.479% (3 Month US LIBOR + 9.000%), 09/30/2024 (a) (h)	4,543,961	
Intelsa Jackson Holdings SA, TL IL B4 12/17 6.195% (1 Month US LIBOR + 4.500%), 01/02/024 (a) (b) 2,389,980 2,426,128 Intelsat Jackson Holdings SA, TL IL B5 12/17 6.625%, 01/02/024 (b) (b) TL B5 12/17 6.625%, 01/02/024 (b) (c) S12/17 8.554% (1 Month US LIBOR + 7.000%), 01/23/2023 (a) 591,910 596,719 7.435,259 Metals & Mining - 6.6% Foresight Energy LLC, TL IL B 03/17 7.435% (3 Month US LIBOR + 5.500%), 03/28/2022 (a) 4,921,513 4,774,483 Sequa Corp., TL 1L 04/17 6.525% (3 Month US LIBOR + 5.000%), 01/28/2021 (a) 5,782,459 5,876,424 Sequa Corp., TL 2L 04/17 10.752% (3 Month US LIBOR + 5.000%), 04/28/2022 (a) 12,732,858 13,014,664 10.752% (3 Month US LIBOR + 4.750%), 12/12/2022 (a) 7,835,470 6,773,333 Professional Services - 1.5% SIRVA Worldwide LIBOR + 4.750%), 12/12/2022 (a) 5,280,174 5,365,977 Road & Rail - 1.9% Software - 8.8% Applied Systems, Inc., TL 2L 09/17 8.693% (3 Month US LIBOR + 8.750%), 10/06/2025 (a) 4,998,990 5,048,980 Software - 8.8% Applied Systems, Inc., TL 2L 09/17 8.693% (3 Month US LIBOR + 7.200%), 09/19/2025 (a) 9,697,362 9,791,911 2.693% (3 Month US LIBOR + 7.250%), 00/19/2025 (a) 9,697,362 9,791,911 2.893% (3 Month US LIBOR + 7.250%), 00/19/2025 (a) 9,697,362 9,791,911 2.893% (3 Month US LIBOR + 7.250%), 00/19/2025 (a) 9,697,362 9,791,911 2.803% (3 Month US LIBOR + 7.250%), 00/19/2025 (a) 9,697,362 9,791,911 2.803% (3 Month US LIBOR + 7.250%), 00/19/2025 (a) 9,697,362 9,791,911 2.803% (3 Month US LIBOR + 7.250%), 00/19/2025 (a) 9,697,362 9,791,911 2.803% (3 Month US LIBOR + 7.250%), 00/19/2025 (a) 9,697,362 9,791,911 2.803% (3 Month US LIBOR + 7.250%), 00/19/2025 (a) 9,697,362 9,791,911 2.803% (3 Month US LIBOR + 7.250%), 00/12/202 (a) 5,133,360 5,043,527 Missy Lid., TL 21 04/17 8,729% (3 Month US LIBOR + 7.250%), 00/12/202 (a) 9,697,362 9,791,911 2.803% (3 Month US LIBOR + 7.250%), 00/12/202 (a) 9,697,362 9,791,911 2.809% (3 Month US LIBOR + 7.250%), 00/12/202 (a) 9,697,362 9,791,911 2.809% (3 Month US LIBOR + 7.250%), 00/12/202 (a) 9,697,362 9,791,911			29,765,545
6.195% (1 Month US LIBOR + 4.500%), 01/02/2024 (a) (h) 2,389,980 2,426,128 Intelsat Jackson Holdings SA, TL 1L B5 12/17 6.625%, 01/02/02/4 (b) (h) 4,376,850 4,412,412 NEP Broadcasting LLC, TL 2L 06/17 8.554% (1 Month US LIBOR + 7.000%), 01/23/2023 (a) 591,910 596,719 7,443% (3 Month US LIBOR + 5.750%), 03/28/2022 (a) 4,921,513 4,774,483 Seque Corp. TL 1L 0 03/17 7.443% (3 Month US LIBOR + 5.750%), 03/28/2022 (a) 5,876,424 Seque Corp. TL 1L 04/17 6.549% (3 Month US LIBOR + 5.000%), 11/28/2021 (a) 5,782,459 5,876,424 Seque Corp. TL 2L 04/17 10.752% (3 Month US LIBOR + 9.000%), 04/28/2022 (a) 12,732,858 13,014,064 23,3664,971 Multiline Retail - 1.9% Belk, Inc., TL 1L 08/15 6.458% (3 Month US LIBOR + 4.750%), 12/12/2022 (a) 7,835,470 6,773,333 Professional Services - 1.5% SIRVA Worldwide, Inc., TL 1L 10/16 8.017% (3 Month US LIBOR + 4.500%), 11/22/2022 (a) 5,280,174 5,365,977 Road & Rail - 1.4% Transplace, TL 2L 04/17 0.305% (1 Month US LIBOR + 8.550%), 10/06/2025 (a) 4,998,990 5,048,980 Software - 8.8% Applied Systems, Inc., TL 2L 09/17 8.793% (3 Month US LIBOR + 7.250%), 07/29/2022 (a) 5,133,300 5,043,527 missy Lid, TL 2L 04/17 8.793% (3 Month US LIBOR + 7.250%), 07/29/2022 (a) 9,697,362 9,791,911 8.729% (3 Month US LIBOR + 7.250%), 07/29/2022 (a) 9,697,362 9,791,911 9.729% (3 Month US LIBOR + 7.250%), 07/29/2022 (a) 9,697,362 9,791,911 9.729% (3 Month US LIBOR + 7.250%), 07/29/2022 (a) 9,697,362 9,791,911 9.729% (3 Month US LIBOR + 7.250%), 07/29/2022 (a) 9,697,362 9,791,911 9.729% (3 Month US LIBOR + 7.250%), 06/13/2025 (a) 9,697,362 9,791,911 9.729% (3 Month US LIBOR + 7.250%), 06/13/2025 (a) 9,697,362 9,791,911 9.729% (3 Month US LIBOR + 7.250%), 06/13/2025 (a) 9,697,362 9,791,911 9.729% (3 Month US LIBOR + 7.250%), 06/13/2025 (a) 9,697,362 9,791,911 9.729% (3 Month US LIBOR + 7.250%), 06/13/2025 (a) 9,697,362 9,791,911 9.729% (3 Month US LIBOR + 7.250%), 07/29/2022 (a) 12,7918 9.729% (3 Month US LIBOR + 7.250%), 06/13/2025 (a) 9,697,362 9,791,911 9.729% (3 Month US LIBOR + 7.250%), 07/29/2021 (a) (b) (c) (c)			
Intelsa Lackson Holdings SA, TL IL B5 12/17			
6.625%, 01/02/024 (b) (h)         4,376,850         4,412,412           NEP Broadcasting LLC, TL 21,06/17         591,910         596,719           5.54% (1 Month US LIBOR + 7.000%), 01/23/2023 (a)         591,910         596,719           7,435,259         7,435,259         7,435,259           Foresight Energy LLC, TL IL B 03/17         7,435,259         5,876,424           6,549% (3 Month US LIBOR + 5.750%), 03/28/2022 (a)         4,921,513         4,774,483           Sequa Corp, TL 1L 04/17         5,782,459         5,876,424           6,549% (3 Month US LIBOR + 9.000%), 04/28/2022 (a)         12,732,858         13,014,064           0,752% (3 Month US LIBOR + 9.000%), 04/28/2022 (a)         7,835,470         6,773,333           Professional Services - 1.5%         SIRVA Worldwide, Inc., TL 1 L 08/15         6,458% (3 Month US LIBOR + 4.750%), 12/12/2022 (a)         7,835,470         6,773,333           Professional Services - 1.5%         SIRVA Worldwide, Inc., TL 1 L 10/16         SIRVA Worldwide, Inc., TL 1 L 10/16         Sigma Si		2,389,980	2,426,128
NEP Broadcasting LLC, TL 2L 06/17 8.554% (1 Month US LIBOR + 7.000%), 01/23/2023 (a) 591,910 596,719 7.435,259 Metals & Mining - 6.6% Foresight Encry LLC, TL IL B 03/17 7.443% (3 Month US LIBOR + 5.750%), 03/28/2022 (a) 4,921,513 4,774,483 Sequa Corp., TL 1L 04/17 6.549% (3 Month US LIBOR + 5.000%), 11/28/2021 (a) 5,782,459 5,876,424 Sequa Corp., TL 2L 04/17 10.752% (3 Month US LIBOR + 9.000%), 04/28/2022 (a) 12,732,858 13,014,064 12,732,858 13,014,064 13,014,064 10,733,333 Professional Services - 1.5% SIRVA Worldwide, Inc., TL 1L 1016 8.017% (3 Month US LIBOR + 4.750%), 12/12/2022 (a) 5,280,174 5,365,977 Road & Rail - 1.4% Transplace, TL 2L 09/17 10.305% (1 Month US LIBOR + 8.750%), 10/06/2025 (a) 4,998,990 5,048,980 Software - 8.8% Applied Systems, Inc., TL 2L 09/17 8.943% (3 Month US LIBOR + 7.200%), 09/19/2025 (a) 4,998,990 5,048,980 Software - 8.8% Applied Systems, Inc., TL 2L 09/17 8.729% (3 Month US LIBOR + 7.200%), 09/19/2022 (a) 5,133,360 5,043,527 19,3336 5,043,527 19,3336 5,043,527 19,3336 5,043,527 19,3336 5,043,527 19,3336 5,043,527 19,210,210,210,210,210,210,210,210,210,210		10000	
8.554% (1 Month US LIBOR + 7.000%), 01/23/2023 (a) 591,910 596,719 7,435,259 Metals & Mining - 6.6% Foresight Energy LLC, TL 1L B 03/17 7,443% (3 Month US LIBOR + 5.750%), 03/28/2022 (a) 4,921,513 4,774,483 Sequa Corp, TL 1L 04/17 6.549% (3 Month US LIBOR + 5.000%), 11/28/2021 (a) 5,782,459 5,876,424 Sequa Corp, TL 21, 04/17 10.752% (3 Month US LIBOR + 9.000%), 04/28/2022 (a) 12,732,858 13,014,064 23,664,971 Multiline Retail - 1.9% Belk, Inc., TL 1L B 08/15 6.458% (3 Month US LIBOR + 4.750%), 12/12/2022 (a) 7,835,470 6,773,333 Professional Services - 1.5% SIRVA Worldwide, Inc., TL 1L, 10/16 8.017% (3 Month US LIBOR + 6.500%), 11/22/2022 (a) 5,280,174 5,365,977 Road & Rail - 1.4% Transplace, TL 2L 09/17 10.305% (1 Month US LIBOR + 8.750%), 10/06/2025 (a) 4,998,990 5,048,980 Software - 8.8% Applied Systems, Inc., TL 12, 09/17 8.693% (3 Month US LIBOR + 7.250%), 07/29/2022 (a) 6,013,300 6,242,587 iParadigms Holdings LLC, TL 32, 07/14 8.943% (3 Month US LIBOR + 7.250%), 07/129/2022 (a) 5,133,360 5,043,527 iParadigms Holdings LLC, TL 32, 07/14 8.943% (3 Month US LIBOR + 7.250%), 07/129/2022 (a) 9,697,362 9,791,911 72.Energy Soltions, Inc., TL 11, 10/13 5.400% (3 Month US LIBOR + 7.250%), 06/13/2025 (a) 9,697,362 9,791,911 72.Energy Soltions, Inc., TL 11, 10/13 5.400% (3 Month US LIBOR + 7.250%), 06/13/2025 (a) 9,697,362 9,791,911 72.Energy Soltions, Inc., TL 11, 10/13 5.400% (3 Month US LIBOR + 7.250%), 06/13/2025 (a) 9,697,362 9,791,911 72.Energy Soltions, Inc., TL 11, 10/13 5.400% (3 Month US LIBOR + 7.250%), 06/13/2025 (a) 9,697,362 9,791,911 72.Energy Soltions, Inc., TL 11, 10/13 5.400% (3 Month US LIBOR + 7.250%), 06/13/2025 (a) 9,697,362 9,791,911 72.Energy Soltions, Inc., TL 11, 10/13 5.400% (3 Month US LIBOR + 7.250%), 05/12/2019 (a) (b) (c) (c) (f) 390,875 158,062 Charlotte Russe, Inc., TL 11, D 4/13		4,376,850	4,412,412
7,435,259         Metals & Mining - 6.6%         Foresight Energy LLC, TL 1L B 03/17         7,443% (3 Month US LIBOR + 5.700%), 03/28/2022 (a)       4,921,513       4,774,483         Sequa Corp., TL 1L 04/17       5,782,459       5,876,424         Sequa Corp., TL 2L 04/17       12,732,858       13,014,064         10,752% (3 Month US LIBOR + 9.000%), 04/28/2022 (a)       12,732,858       13,014,064         10,752% (3 Month US LIBOR + 5.000%), 04/28/2022 (a)       12,732,858       13,014,064         10,752% (3 Month US LIBOR + 5.000%), 04/28/2022 (a)       7,835,470       6,773,333         Professional Services - 1.5%       5       5         SIRVA Worldwide, Inc., TL 1L 10/16       5       5         Story (3 Month US LIBOR + 6.500%), 11/22/2022 (a)       5,280,174       5,365,977         Road & Rail - 1.4%       Transplace, TL 2L 09/17       5         Transplace, TL 2L 09/17       10.305% (1 Month US LIBOR + 8.750%), 10/06/2025 (a)       4,998,990       5,048,980         Software - 8.8%       Applied Systems, Inc., TL 2L 09/17       5       5         8.943% (3 Month US LIBOR + 7.000%), 09/19/2025 (a)       9,697,362       9,791,911         9.75% (3 Month US LIBOR + 7.250%), 06/13/2025 (a)       9,697,362       9,791,911         9.79% (3 Month US LIBOR + 7.250%), 06/13/2025 (a)		501.010	504 510
Metals & Mining - 6.6%         Foresight Energy LLC, TL IL B 03/17         7.443% (3 Month US LIBOR + 5.750%), 03/28/2022 (a)       4,921,513       4,774,483         Sequa Corp, TL 1L 04/17	8.554% (1 Month US LIBOR + 7.000%), $01/23/2023$ (a)	591,910	
Foresight Energy LLC, TL IL B 03/17       7.443% (3 Month US LIBOR + 5.750%), 03/28/2022 (a)       4,921,513       4,774,483         65.49% (3 Month US LIBOR + 5.000%), 11/28/2021 (a)       5,782,459       5,876,424         Sequa Corp., TL 2L 04/17       -       -         10.752% (3 Month US LIBOR + 9.000%), 04/28/2022 (a)       12,732,858       13,014,064         10.752% (3 Month US LIBOR + 9.000%), 04/28/2022 (a)       12,732,858       13,014,064         10.752% (3 Month US LIBOR + 4.750%), 12/12/2022 (a)       7,835,470       6,773,333         Professional Services - 1.5%         SIRVA Worldwide, Inc., TL IL 10/16         8.07% (3 Month US LIBOR + 6.500%), 11/22/2022 (a)       5,280,174       5,365,977         Road & Rail - 1.4%         Transplace, TL 20 09/17         10.305% (1 Month US LIBOR + 8.750%), 10/06/2025 (a)       4,998,990       5,048,980         Software - 8.8%         Applied Systems, Inc., TL 2L 09/17         8.7% (3 Month US LIBOR + 7.250%), 07/29/2022 (a)       5,133,360       5,043,527         Not Month US LIBOR + 7.250%), 07/29/2022 (a)       5,133,360       5,043,527         Not Month US LIBOR + 7.250%), 07/29/2022 (a)       5,133,360       5,043,527         Nisys Lid, TL 2L 04/17			7,435,259
7.443% (3 Month US LIBOR + 5.750%), 03/28/2022 (a)       4,921,513       4,774,483         Sequa Corp., TL 1L 04/17       5,782,459       5,876,424         Sequa Corp., TL 2L 04/17       10,752% (3 Month US LIBOR + 9.000%), 04/28/2022 (a)       12,732,858       13,014,064         10,752% (3 Month US LIBOR + 9.000%), 04/28/2022 (a)       12,732,858       13,014,064         23,664,971       23,664,971       23,664,971         Multiline Retail - 1.9%       -       -         Belk, Inc., TL 1L B 08/15       -       -         6.458% (3 Month US LIBOR + 4.750%), 12/12/2022 (a)       7,835,470       6,773,333         Professional Services - 1.5%       SIRVA Worldwide, Inc., TL 11 10/16       -         8.017% (3 Month US LIBOR + 6.500%), 11/22/2022 (a)       5,280,174       5,365,977         Road & Rail - 1.4%       -       -       -         Transplace, TL 2L 09/17       -       -       -         8.053% (1 Month US LIBOR + 8.750%), 10/06/2025 (a)       6,013,300       6,242,587       -         8.0744       -       -       -       -       -         9.0305% (1 Month US LIBOR + 7.000%), 09/19/2025 (a)       6,013,300       6,242,587       -       -         8.0749       -       -       -       -       -       - <td></td> <td></td> <td></td>			
Sequa Corp., TL 1L 04/17           6.549% (3 Month US LIBOR + 5.000%), 11/28/2021 (a)         5,782,459         5,876,424           10.752% (3 Month US LIBOR + 9.000%), 04/28/2022 (a)         12,732,858         13,014,064           0.752% (3 Month US LIBOR + 9.000%), 04/28/2022 (a)         12,732,858         13,014,064           0.752% (3 Month US LIBOR + 4.750%), 12/12/2022 (a)         7,835,470         6,773,333           Professional Services - 1.5%         5         5         5,280,174         5,365,977           Road & Rail - 1.4%         7         5,380,11/22/2022 (a)         5,280,174         5,365,977           Road & Rail - 1.4%         7         7         5,365,977         7           Road & Rail - 1.4%         7         7         5,365,977           Road & Rail - 1.4%         7         7         5,365,977           Road & Rail - 1.4%         7         7         7           10.305% (1 Month US LIBOR + 8.750%), 10/06/2025 (a)         4,998,990         5,048,980           Software - 8.8%         6,013,300         6,242,587           Applied Systems, Inc., TL 2L 09/17         8,943% (3 Month US LIBOR + 7.250%), 07/129/2022 (a)         5,133,360         5,043,527           Missys Ltd., TL 2L 04/17         7         7         7           8.729% (3 Month US		4 001 512	4 77 4 492
6.549% (3 Month US LIBOR + 5.000%), 11/28/2021 (a)       5,782,459       5,876,424         Sequa Corp., TL 2L 04/17       12,732,858       13,014,064         10.752% (3 Month US LIBOR + 9.000%), 04/28/2022 (a)       12,732,858       13,014,064         10.1752% (3 Month US LIBOR + 9.000%), 04/28/2022 (a)       12,732,858       13,014,064         Belk, Inc., TL 1L B 08/15       6,458% (3 Month US LIBOR + 4.750%), 12/12/2022 (a)       7,835,470       6,773,333         Professional Services - 1.5%       SIRVA Worldwide, Inc., TL 1L 10/16       SIRVA Worldwide, Inc., TL 1L 10/16       Solor         8.017% (3 Month US LIBOR + 6.500%), 11/22/2022 (a)       5,280,174       5,365,977         Road & Rail - 1.4%       Transplace, TL 2L 09/17       5,048,980         Software - 8.8%       4,998,990       5,048,980         Software - 8.8%       4       6,013,300       6,242,587         Iparadigms Holdings LLC, TL 2L 09/17       -       -         8.93% (3 Month US LIBOR + 7.250%), 07/29/2022 (a)       5,133,360       5,043,527         Missys Ld, TL 2L 04/17       -       -       -         8.93% (3 Month US LIBOR + 7.250%), 06/13/2025 (a)       9,697,362       9,719,111         9.400% (3 Month US LIBOR + 7.250%), 06/13/2025 (a)       9,697,362       9,719,191         9.2 Energy Solutions, Inc., TL 1L 10/13		4,921,513	4,774,483
Sequa Corp., TL 2L 04/17       12,732,858       13,014,064         10.752% (3 Month US LIBOR + 9.000%), 04/28/2022 (a)       12,732,858       13,014,064         23,664,971       23,664,971         Belk, Inc., TL 1L B 08/15       6.458% (3 Month US LIBOR + 4.750%), 12/12/2022 (a)       7,835,470       6,773,333         Professional Services - 1.5%       SIRVA Worldwide, Inc., TL 1L 10/16       8.017% (3 Month US LIBOR + 6.500%), 11/22/2022 (a)       5,280,174       5,365,977         Road & Rail - 1.4%       Transplace, TL 2L 09/17       8.017% (3 Month US LIBOR + 5.500%), 10/06/2025 (a)       4.998,990       5,048,980         Software - 8.8%       Applied Systems, Inc., TL 2L 09/17       5.043,020       6,013,300       6,242,587         Iparadigms Holdings LLC, TL 2L 09/17       8.693% (3 Month US LIBOR + 7.250%), 07/29/2022 (a)       5,133,360       5,043,527         Software - 8.8%       3       5,043,527       7.872% (3 Month US LIBOR + 7.250%), 0/13/2025 (a)       9,697,362       9,791,911         Software Julions, Inc., TL 11 10/13       5.729% (3 Month US LIBOR + 7.250%), 0/13/2025 (a)       9,697,362       9,791,911         Software Julions, Inc., TL 11 10/13       10.099,894       31,177,919       31,177,919         Specialty Retail - 2.9%       10.249,381       10.099,894       31,177,919         Specialty Russi I.o., TL 1L Add On 02/14 <td></td> <td>5 792 450</td> <td>5 976 424</td>		5 792 450	5 976 424
10.752% (3 Month US LIBOR + 9.000%), 04/28/2022 (a) 12,732,858 13,014,064 23,664,971 Multiline Retail - 1.9% Belk, Inc., TL 1L B 08/15 6.458% (3 Month US LIBOR + 4.750%), 12/12/2022 (a) 7,835,470 6,773,333 Professional Services - 1.5% SIRVA Worldwide, Inc., TL 1L 10/16 8.017% (3 Month US LIBOR + 6.500%), 11/22/2022 (a) 5,280,174 5,365,977 Road & Rail - 1.4% Transplace, TL 2L 09/17 10.305% (1 Month US LIBOR + 8.750%), 10/06/2025 (a) 4,998,990 5,048,980 Software - 8.8% Applied Systems, Inc., TL 2L 09/17 8.693% (3 Month US LIBOR + 7.250%), 07/29/2022 (a) 6,013,300 6,242,587 iParadigms Holdings LLC, TL 2L 07/14 8.943% (3 Month US LIBOR + 7.250%), 07/29/2022 (a) 5,133,360 5,043,527 Misys Ltd., TL 2L 04/17 8.729% (3 Month US LIBOR + 7.250%), 06/13/2025 (a) 9,697,362 9,791,911 P2 Energy Solutions, Inc., TL 1L 10/13 5.400% (3 Month US LIBOR + 7.250%), 06/13/2025 (a) 9,697,362 9,791,911 P2 Energy Solutions, Inc., TL 1L 10/13 5.400% (3 Month US LIBOR + 7.250%), 07/29/2020 (a) 10,249,381 10,099,894 31,177,919 Specialty Retail - 2.9% Charlotte Russe, Inc., TL 1L B 04/13		5,782,459	5,870,424
23,664,971         Multiline Retail - 1.9%         Belk, Inc., TL 1L B 08/15         6.458% (3 Month US LIBOR + 4.750%), 12/12/2022 (a)         7,835,470         6,733,333         Professional Services - 1.5%         SIRVA Worldwide, Inc., TL 1L 10/16         8.017% (3 Month US LIBOR + 6.500%), 11/22/2022 (a)         5,280,174         5,365,977         Road & Rail - 1.4%         Transplace, TL 2L 09/17         10.305% (1 Month US LIBOR + 8.750%), 10/06/2025 (a)         4,998,990         5,048,980         Software - 8.8%         Applied Systems, Inc., TL 2L 09/17         8.693% (3 Month US LIBOR + 7.000%), 09/19/2025 (a)         6,013,300       6,242,587         iParadigms Holdings LLC, TL 2L 07/14         8.943% (3 Month US LIBOR + 7.250%), 06/13/2025 (a)       9,697,362       9,791,911         8.943% (3 Month US LIBOR + 7.250%), 06/13/2025 (a)       9,697,362       9,791,911         8.729% (3 Month US LIBOR + 7.250%), 06/13/2025 (a)       9,697,362       9,791,911         9.2 Energy Solutions, Inc., TL 1L 10/13       10,249,381       10,099,894         5.400% (3 Month US LIBOR + 4.000%), 10/30/2020 (a)       10,249,381       10,099,894         5.400% (3 Month US LIBOR + 5.500%), 05/22/2019 (a) (b) (c) (e) (f)		10 720 959	12 014 064
Multiline Retail - 1.9%         Belk, Inc., TL IL B 08/15         6.458% (3 Month US LIBOR + 4.750%), 12/12/2022 (a)       7,835,470         6.773,333         Professional Services - 1.5%         SIRVA Worldwide, Inc., TL IL 10/16         8.017% (3 Month US LIBOR + 6.500%), 11/22/2022 (a)         5,280,174         5,365,977         Road & Rail - 1.4%         Transplace, TL 2L 09/17         10.305% (1 Month US LIBOR + 8.750%), 10/06/2025 (a)         4,998,990         5,048,980         Software - 8.8%         Applied Systems, Inc., TL 2L 09/17         8.693% (3 Month US LIBOR + 7.000%), 09/19/2025 (a)         6,013,300       6,242,587         iParadigms Holdings LLC, TL 2L 07/14         8.943% (3 Month US LIBOR + 7.250%), 07/29/2022 (a)       5,133,360       5,043,527         Nirsy Et Ld, TL 2L 04/17	10.752% (5 Month US LIBOR + 9.000%), 04/28/2022 (a)	12,732,838	
Belk, Inc., TL 1L B 08/15       6,458% (3 Month US LIBOR + 4.750%), 12/12/2022 (a)       7,835,470       6,773,333         Professional Services - 1.5%       5	Multiling Potoil 1.0%		23,004,971
6.458% (3 Month US LIBOR + 4.750%), 12/12/2022 (a)       7,835,470       6,773,333         Professional Services - 1.5%       5         SIRVA Worldwide, Inc., TL 1L 10/16       5         8.017% (3 Month US LIBOR + 6.500%), 11/22/2022 (a)       5,280,174       5,365,977         Road & Rail - 1.4%       7         Transplace, TL 2L 09/17       10.305% (1 Month US LIBOR + 8.750%), 10/06/2025 (a)       4,998,990       5,048,980         Software - 8.8%       4       4       4       5,6937       5,6937         8.693% (3 Month US LIBOR + 7.000%), 09/19/2025 (a)       6,013,300       6,242,587       6,242,587         IParadigms Holdings LLC, TL 2L 07/14       8       5,133,360       5,043,527         Misys Ltd., TL 2L 04/17       5,133,360       5,043,527         Misys Ltd., TL 2L 04/17       9,697,362       9,791,911         92 Energy Solutions, Inc., TL 1L 10/13       3       31,177,919         Specialty Retail - 2.9%       10,249,381       10,099,894         Superiod (3 Month US LIBOR + 4.000%), 10/30/2020 (a)       10,249,381       10,099,894         Superiod (3 Month US LIBOR + 4.000%), 10/30/2020 (a)       10,249,381       10,099,894         Superiod (3 Month US LIBOR + 5.500%), 05/22/2019 (a) (b) (c) (e) (f)       390,875       158,062         Charlotte Russe, Inc.,			
Professional Services - 1.5% SIRVA Worldwide, Inc., TL 1L 10/16 8.017% (3 Month US LIBOR + 6.500%), 11/22/2022 (a) 5,280,174 5,365,977 Road & Rail - 1.4% Transplace, TL 2L 09/17 10.305% (1 Month US LIBOR + 8.750%), 10/06/2025 (a) 4,998,990 5,048,980 Software - 8.8% Applied Systems, Inc., TL 2L 09/17 8.693% (3 Month US LIBOR + 7.000%), 09/19/2025 (a) 6,013,300 6,242,587 iParadigms Holdings LLC, TL 2L 07/14 8.943% (3 Month US LIBOR + 7.250%), 07/29/2022 (a) 5,133,360 5,043,527 Misys Ltd., TL 2L 04/17 8.729% (3 Month US LIBOR + 7.250%), 06/13/2025 (a) 9,697,362 9,791,911 P2 Energy Solutions, Inc., TL 1L 10/13 5.400% (3 Month US LIBOR + 7.250%), 06/13/2020 (a) 10,249,381 10,099,894 31,177,919 Specialty Retail - 2.9% Charlotte Russe, Inc., TL 1L Add On 02/14 6.890% (3 Month US LIBOR + 5.500%), 05/22/2019 (a) (b) (c) (e) (f) 390,875 158,062 Charlotte Russe, Inc., TL 1L B 04/13		7 835 470	6 773 333
SIRVA Worldwide, Inc., TL 1L 10/16 8.017% (3 Month US LIBOR + 6.500%), 11/22/2022 (a) 5,280,174 5,365,977 Road & Rail - 1.4% Transplace, TL 2L 09/17 10.305% (1 Month US LIBOR + 8.750%), 10/06/2025 (a) 4,998,990 5,048,980 Software - 8.8% Applied Systems, Inc., TL 2L 09/17 8.693% (3 Month US LIBOR + 7.000%), 09/19/2025 (a) 6,013,300 6,242,587 iParadigms Holdings LLC, TL 2L 07/14 8.943% (3 Month US LIBOR + 7.250%), 07/29/2022 (a) 5,133,360 5,043,527 Misys Ltd., TL 2L 04/17 8.729% (3 Month US LIBOR + 7.250%), 06/13/2025 (a) 9,697,362 9,791,911 P2 Energy Solutions, Inc., TL 1L 10/13 5.400% (3 Month US LIBOR + 4.000%), 10/30/2020 (a) 10,249,381 10,099,894 31,177,919 Specialty Retail - 2.9% Charlotte Russe, Inc., TL 1L Add On 02/14 6.890% (3 Month US LIBOR + 5.500%), 05/22/2019 (a) (b) (c) (e) (f) 390,875 158,062 Charlotte Russe, Inc., TL 1L B 04/13	0.458% (5 Monul US EIDOR + 4.750%), 12/12/2022 (a)	7,033,470	0,775,555
SIRVA Worldwide, Inc., TL 1L 10/16 8.017% (3 Month US LIBOR + 6.500%), 11/22/2022 (a) 5,280,174 5,365,977 Road & Rail - 1.4% Transplace, TL 2L 09/17 10.305% (1 Month US LIBOR + 8.750%), 10/06/2025 (a) 4,998,990 5,048,980 Software - 8.8% Applied Systems, Inc., TL 2L 09/17 8.693% (3 Month US LIBOR + 7.000%), 09/19/2025 (a) 6,013,300 6,242,587 iParadigms Holdings LLC, TL 2L 07/14 8.943% (3 Month US LIBOR + 7.250%), 07/29/2022 (a) 5,133,360 5,043,527 Misys Ltd., TL 2L 04/17 8.729% (3 Month US LIBOR + 7.250%), 06/13/2025 (a) 9,697,362 9,791,911 P2 Energy Solutions, Inc., TL 1L 10/13 5.400% (3 Month US LIBOR + 4.000%), 10/30/2020 (a) 10,249,381 10,099,894 31,177,919 Specialty Retail - 2.9% Charlotte Russe, Inc., TL 1L Add On 02/14 6.890% (3 Month US LIBOR + 5.500%), 05/22/2019 (a) (b) (c) (e) (f) 390,875 158,062 Charlotte Russe, Inc., TL 1L B 04/13	Professional Services - 1.5%		
8.017% (3 Month US LIBOR + 6.500%), 11/22/2022 (a) 5,280,174 5,365,977 Road & Rail - 1.4% Transplace, TL 2L 09/17 10.305% (1 Month US LIBOR + 8.750%), 10/06/2025 (a) 4,998,990 5,048,980 Software - 8.8% Applied Systems, Inc., TL 2L 09/17 8.693% (3 Month US LIBOR + 7.000%), 09/19/2025 (a) 6,013,300 6,242,587 iParadigms Holdings LLC, TL 2L 07/14 8.943% (3 Month US LIBOR + 7.250%), 07/29/2022 (a) 5,133,360 5,043,527 Misys Ltd., TL 2L 04/17 8.729% (3 Month US LIBOR + 7.250%), 06/13/2025 (a) 9,697,362 9,791,911 P2 Energy Solutions, Inc., TL 1L 10/13 5.400% (3 Month US LIBOR + 4.000%), 10/30/2020 (a) 10,249,381 10,099,894 31,177,919 Specialty Retail - 2.9% Charlotte Russe, Inc., TL 1L Add On 02/14 6.890% (3 Month US LIBOR + 5.500%), 05/22/2019 (a) (b) (c) (e) (f) 390,875 158,062 Charlotte Russe, Inc., TL 1L B 04/13			
Road & Rail - 1.4% Transplace, TL 2L 09/17 10.305% (1 Month US LIBOR + 8.750%), 10/06/2025 (a) 4,998,990 5,048,980 Software - 8.8% Applied Systems, Inc., TL 2L 09/17 8.693% (3 Month US LIBOR + 7.000%), 09/19/2025 (a) 6,013,300 6,242,587 iParadigms Holdings LLC, TL 2L 07/14 8.943% (3 Month US LIBOR + 7.250%), 07/29/2022 (a) 5,133,360 5,043,527 Misys Ltd., TL 2L 04/17 8.729% (3 Month US LIBOR + 7.250%), 06/13/2025 (a) 9,697,362 9,791,911 P2 Energy Solutions, Inc., TL 1L 10/13 5.400% (3 Month US LIBOR + 4.000%), 10/30/2020 (a) 10,249,381 10,099,894 31,177,919 Specialty Retail - 2.9% Charlotte Russe, Inc., TL 1L Add On 02/14 6.890% (3 Month US LIBOR + 5.500%), 05/22/2019 (a) (b) (c) (e) (f) 390,875 158,062 Charlotte Russe, Inc., TL 1L B 04/13		5 280 174	5 365 977
Transplace, TL 2L 09/17         10.305% (1 Month US LIBOR + 8.750%), 10/06/2025 (a)       4,998,990       5,048,980         Software - 8.8%         Applied Systems, Inc., TL 2L 09/17       6,013,300       6,242,587         iParadigms Holdings LLC, TL 2L 07/14       8.693% (3 Month US LIBOR + 7.250%), 07/29/2022 (a)       5,133,360       5,043,527         Wissys Ltd., TL 2L 04/17       8.729% (3 Month US LIBOR + 7.250%), 06/13/2025 (a)       9,697,362       9,791,911         P2 Energy Solutions, Inc., TL 1L 10/13       10,249,381       10,099,894         5.400% (3 Month US LIBOR + 4.000%), 10/30/2020 (a)       10,249,381       10,099,894         31,177,919       31,177,919       31,177,919         Specialty Retail - 2.9%       Charlotte Russe, Inc., TL 1L Add On 02/14       6.890% (3 Month US LIBOR + 5.500%), 05/22/2019 (a) (b) (c) (e) (f)       390,875       158,062         Charlotte Russe, Inc., TL 1L B 04/13       10       10       10       10	0.017% (5 Monul 05 Endor + 0.500%), 11/22/2022 (u)	5,200,171	5,505,711
Transplace, TL 2L 09/17         10.305% (1 Month US LIBOR + 8.750%), 10/06/2025 (a)       4,998,990       5,048,980         Software - 8.8%         Applied Systems, Inc., TL 2L 09/17       6,013,300       6,242,587         iParadigms Holdings LLC, TL 2L 07/14       8.693% (3 Month US LIBOR + 7.250%), 07/29/2022 (a)       5,133,360       5,043,527         Wissys Ltd., TL 2L 04/17       8.729% (3 Month US LIBOR + 7.250%), 06/13/2025 (a)       9,697,362       9,791,911         P2 Energy Solutions, Inc., TL 1L 10/13       10,249,381       10,099,894         5.400% (3 Month US LIBOR + 4.000%), 10/30/2020 (a)       10,249,381       10,099,894         31,177,919       31,177,919       31,177,919         Specialty Retail - 2.9%       Charlotte Russe, Inc., TL 1L Add On 02/14       6.890% (3 Month US LIBOR + 5.500%), 05/22/2019 (a) (b) (c) (e) (f)       390,875       158,062         Charlotte Russe, Inc., TL 1L B 04/13       10       10       10       10	Road & Rail - 1 4%		
10.305% (1 Month US LIBOR + 8.750%), 10/06/2025 (a) 4,998,990 5,048,980 Software - 8.8% Applied Systems, Inc., TL 2L 09/17 8.693% (3 Month US LIBOR + 7.000%), 09/19/2025 (a) 6,013,300 6,242,587 iParadigms Holdings LLC, TL 2L 07/14 8.943% (3 Month US LIBOR + 7.250%), 07/29/2022 (a) 5,133,360 5,043,527 Misys Ltd., TL 2L 04/17 8.729% (3 Month US LIBOR + 7.250%), 06/13/2025 (a) 9,697,362 9,791,911 P2 Energy Solutions, Inc., TL 1L 10/13 5,400% (3 Month US LIBOR + 4.000%), 10/30/2020 (a) 10,249,381 10,099,894 31,177,919 Specialty Retail - 2.9% Charlotte Russe, Inc., TL 1L Add On 02/14 6.890% (3 Month US LIBOR + 5.500%), 05/22/2019 (a) (b) (c) (e) (f) 390,875 158,062 Charlotte Russe, Inc., TL 1L B 04/13			
Software - 8.8% Applied Systems, Inc., TL 2L 09/17 8.693% (3 Month US LIBOR + 7.000%), 09/19/2025 (a) 6,013,300 6,242,587 iParadigms Holdings LLC, TL 2L 07/14 8.943% (3 Month US LIBOR + 7.250%), 07/29/2022 (a) 5,133,360 5,043,527 Misys Ltd., TL 2L 04/17 8.729% (3 Month US LIBOR + 7.250%), 06/13/2025 (a) 9,697,362 9,791,911 P2 Energy Solutions, Inc., TL 1L 10/13 5.400% (3 Month US LIBOR + 4.000%), 10/30/2020 (a) 10,249,381 10,099,894 31,177,919 Specialty Retail - 2.9% Charlotte Russe, Inc., TL 1L Add On 02/14 6.890% (3 Month US LIBOR + 5.500%), 05/22/2019 (a) (b) (c) (e) (f) 390,875 158,062 Charlotte Russe, Inc., TL 1L B 04/13		4,998,990	5.048.980
Applied Systems, Inc., TL 2L 09/17         8.693% (3 Month US LIBOR + 7.000%), 09/19/2025 (a)       6,013,300       6,242,587         iParadigms Holdings LLC, TL 2L 07/14       5,133,360       5,043,527         8.943% (3 Month US LIBOR + 7.250%), 07/29/2022 (a)       5,133,360       5,043,527         Misys Ltd., TL 2L 04/17       9,697,362       9,791,911         P2 Energy Solutions, Inc., TL 1L 10/13       0099,894       31,177,919         Specialty Retail - 2.9%       30,001 US LIBOR + 5,500%), 05/22/2019 (a) (b) (c) (e) (f)       390,875       158,062         Charlotte Russe, Inc., TL 1L B 04/13       10,024,381       10,098,894       31,177,919		.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	2,010,200
Applied Systems, Inc., TL 2L 09/17         8.693% (3 Month US LIBOR + 7.000%), 09/19/2025 (a)       6,013,300       6,242,587         iParadigms Holdings LLC, TL 2L 07/14       5,133,360       5,043,527         8.943% (3 Month US LIBOR + 7.250%), 07/29/2022 (a)       5,133,360       5,043,527         Misys Ltd., TL 2L 04/17       9,697,362       9,791,911         P2 Energy Solutions, Inc., TL 1L 10/13       0099,894       31,177,919         Specialty Retail - 2.9%       30,001 US LIBOR + 5,500%), 05/22/2019 (a) (b) (c) (e) (f)       390,875       158,062         Charlotte Russe, Inc., TL 1L B 04/13       10,024,381       10,099,894       31,177,919	Software - 8.8%		
8.693% (3 Month US LIBOR + 7.000%), 09/19/2025 (a) 6,013,300 6,242,587 iParadigms Holdings LLC, TL 2L 07/14 8.943% (3 Month US LIBOR + 7.250%), 07/29/2022 (a) 5,133,360 5,043,527 Misys Ltd., TL 2L 04/17 8.729% (3 Month US LIBOR + 7.250%), 06/13/2025 (a) 9,697,362 9,791,911 P2 Energy Solutions, Inc., TL 1L 10/13 5.400% (3 Month US LIBOR + 4.000%), 10/30/2020 (a) 10,249,381 10,099,894 31,177,919 Specialty Retail - 2.9% Charlotte Russe, Inc., TL 1L Add On 02/14 6.890% (3 Month US LIBOR + 5.500%), 05/22/2019 (a) (b) (c) (e) (f) 390,875 158,062 Charlotte Russe, Inc., TL 1L B 04/13			
iParadigms Holdings LLC, TL 2L 07/14 8.943% (3 Month US LIBOR + 7.250%), 07/29/2022 (a) 5,133,360 5,043,527 Misys Ltd., TL 2L 04/17 8.729% (3 Month US LIBOR + 7.250%), 06/13/2025 (a) 9,697,362 9,791,911 P2 Energy Solutions, Inc., TL 1L 10/13 10,099,894 5.400% (3 Month US LIBOR + 4.000%), 10/30/2020 (a) 10,249,381 10,099,894 31,177,919 Specialty Retail - 2.9% Charlotte Russe, Inc., TL 1L Add On 02/14 6.890% (3 Month US LIBOR + 5.500%), 05/22/2019 (a) (b) (c) (e) (f) 390,875 158,062 Charlotte Russe, Inc., TL 1L B 04/13		6.013.300	6.242.587
8.943% (3 Month US LIBOR + 7.250%), 07/29/2022 (a) 5,133,360 5,043,527 Misys Ltd., TL 2L 04/17 8.729% (3 Month US LIBOR + 7.250%), 06/13/2025 (a) 9,697,362 9,791,911 P2 Energy Solutions, Inc., TL 1L 10/13 5.400% (3 Month US LIBOR + 4.000%), 10/30/2020 (a) 10,249,381 10,099,894 31,177,919 Specialty Retail - 2.9% Charlotte Russe, Inc., TL 1L Add On 02/14 6.890% (3 Month US LIBOR + 5.500%), 05/22/2019 (a) (b) (c) (e) (f) 390,875 158,062 Charlotte Russe, Inc., TL 1L B 04/13		- , ,	- , ,
Misys Ltd., TL 2L 04/17         8.729% (3 Month US LIBOR + 7.250%), 06/13/2025 (a)       9,697,362       9,791,911         P2 Energy Solutions, Inc., TL 1L 10/13       5.400% (3 Month US LIBOR + 4.000%), 10/30/2020 (a)       10,249,381       10,099,894         5.400% (3 Month US LIBOR + 4.000%), 10/30/2020 (a)       10,249,381       10,099,894         Specialty Retail - 2.9%         Charlotte Russe, Inc., TL 1L Add On 02/14         6.890% (3 Month US LIBOR + 5.500%), 05/22/2019 (a) (b) (c) (e) (f)       390,875       158,062         Charlotte Russe, Inc., TL 1L B 04/13		5,133,360	5,043,527
P2 Energy Solutions, Inc., TL 1L 10/13 5.400% (3 Month US LIBOR + 4.000%), 10/30/2020 (a) 10,249,381 10,099,894 31,177,919 Specialty Retail - 2.9% Charlotte Russe, Inc., TL 1L Add On 02/14 6.890% (3 Month US LIBOR + 5.500%), 05/22/2019 (a) (b) (c) (e) (f) 390,875 158,062 Charlotte Russe, Inc., TL 1L B 04/13			
P2 Energy Solutions, Inc., TL 1L 10/13 5.400% (3 Month US LIBOR + 4.000%), 10/30/2020 (a) 10,249,381 10,099,894 31,177,919 Specialty Retail - 2.9% Charlotte Russe, Inc., TL 1L Add On 02/14 6.890% (3 Month US LIBOR + 5.500%), 05/22/2019 (a) (b) (c) (e) (f) 390,875 158,062 Charlotte Russe, Inc., TL 1L B 04/13		9,697,362	9,791,911
31,177,919         Specialty Retail - 2.9%         Charlotte Russe, Inc., TL 1L Add On 02/14         6.890% (3 Month US LIBOR + 5.500%), 05/22/2019 (a) (b) (c) (e) (f)         390,875         158,062         Charlotte Russe, Inc., TL 1L B 04/13			
Specialty Retail - 2.9%         Charlotte Russe, Inc., TL 1L Add On 02/14         6.890% (3 Month US LIBOR + 5.500%), 05/22/2019 (a) (b) (c) (e) (f)       390,875         158,062         Charlotte Russe, Inc., TL 1L B 04/13	5.400% (3 Month US LIBOR + 4.000%), 10/30/2020 (a)	10,249,381	10,099,894
Specialty Retail - 2.9%         Charlotte Russe, Inc., TL 1L Add On 02/14         6.890% (3 Month US LIBOR + 5.500%), 05/22/2019 (a) (b) (c) (e) (f)       390,875         158,062         Charlotte Russe, Inc., TL 1L B 04/13			31,177,919
Charlotte Russe, Inc., TL 1L Add On 02/14         6.890% (3 Month US LIBOR + 5.500%), 05/22/2019 (a) (b) (c) (e) (f)         390,875         158,062         Charlotte Russe, Inc., TL 1L B 04/13	Specialty Retail - 2.9%		
6.890% (3 Month US LIBOR + 5.500%), 05/22/2019 (a) (b) (c) (e) (f) 390,875 158,062 Charlotte Russe, Inc., TL 1L B 04/13			
Charlotte Russe, Inc., TL 1L B 04/13		390,875	158,062
6.890% (3 Month US LIBOR + 5.500%), 05/22/2019 (a) (b) (c) (e) (f) 3,257,882 1,317,422			
	6.890% (3 Month US LIBOR + 5.500%), 05/22/2019 (a) (b) (c) (e) (f)	3,257,882	1,317,422

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	Par	Value
LEVERAGED LOANS - 70.2% (continued)		
Specialty Retail - 2.9% (continued)		
David s Bridal, Inc., TL 1L B 10/12		
5.700% (3 Month US LIBOR + 4.000%), 10/11/2019 (a)	1,620,077	\$ 1,439,171
Jo-Ann Stores, Inc., TL 1L 09/16		
6.551% (6 Month US LIBOR + 5.000%), 10/20/2023 (a)	1,367,861	1,364,442
Savers, Inc., TL 1L C 07/12		
5.494% (3 Month US LIBOR + 3.750%), 07/09/2019 (a) (b) (c)	6,471,439	6,234,164
		10,513,261
Textiles, Apparel & Luxury Goods - 0.6%		
Nine West Holdings, TL 1L B 03/14		
5.454% (3 Month US LIBOR + 3.750%), 10/08/2019 (a) (b) (c)	2,193,290	2,094,592
Trading Companies & Distributors - 1.6%		
FleetPride Corporation, TL 1L 11/12		
5.693% (3 Month US LIBOR + 4.000%), 11/19/2019 (a)	1,516,224	1,518,127
FleetPride Corporation, TL 2L 11/12		
9.693% (3 Month US LIBOR + 8.000%), 05/19/2020 (a)	4,130,137	4,083,672
		5,601,799
Transportation Infrastructure - 1.1%		
Commercial Barge Lines Co., TL 1L B 11/15		
10.323% (1 Month US LIBOR + 8.750%), 11/12/2020 (a)	2,776,340	1,674,050
Direct ChassisLink, Inc., TL 2L 11/17		
7.573% (1 Month US LIBOR + 6.000%), 06/15/2023 (a)	2,347,058	2,411,602
		4,085,652
TOTAL LEVERAGED LOANS (amortized cost \$254,804,690)		249,989,619
		- , ,
HIGH YIELD SECURITIES - 63.0%		
Aerospace & Defense - 1.8%		
Pattonair Holdings Ltd.		• • • • • • • •
9.000%, 11/01/2022 (h) (i)	2,747,000	2,898,085
Triumph Group, Inc.		
7.750%, 08/15/2025	3,377,000	3,579,620
		6,477,705
Chemicals - 0.3%		
Cornerstone Chemical Co.	1.0.42.000	1 0 4 4 6 0 5
6.750%, 08/15/2024 (i)	1,042,000	1,044,605
Commercial Services & Supplies - 0.8%		
Vivint, Inc.		
7.625%, 09/01/2023	2,506,000	2,693,950
Communications Equipment - 2.7%		
Genesys Telecommunications Laboratories, Inc.		
10.000%, 11/30/2024 (i)	8,774,000	9,695,270
Construction & Engineering - 2.8%		
Maxim Crane Works LP / Maxim Finance Corp.		
10.125%, 08/01/2024 (i)	8,824,000	9,971,120

	Par	Value
HIGH YIELD SECURITIES - 63.0% (continued)		
Construction Materials - 4.4%		
Cemex Materials LLC		
7.700%, 07/21/2025 (i)	13,776,000 \$	15,635,760
	10,770,000 \$	10,000,700
Containers & Packaging - 0.6%		
Reynolds Group Holdings, Inc.		
7.950%, 12/15/2025	2,002,000	2,269,768
Electronic Equipment, Instruments & Components - 7.7%		
Artesyn Technologies, Inc.		
9.750%, 10/15/2020 (i)	9,594,000	9,426,105
Vertiv Group Corp.	- , ,	-, -,
9.250%, 10/15/2024 (i)	16,541,000	17,854,025
5125076, 10(15)202 ( ())	10,011,000	27,280,130
Health Care Equipment & Supplies - 4.3%		27,200,100
DJO Finance LLC / DJO Finance Corp.		
8.125%, 06/15/2021 (i)	15,855,000	15,300,075
0.125 %, 00/15/2021 (1)	15,055,000	15,500,075
Health Care Providers & Services - 6.9%		
Envision Healthcare Holdings		
5.125%, 07/01/2022 (i)	7,545,000	7,488,412
Quorum Health Corp.	7,545,000	7,400,412
11.625%, 04/15/2023	121,000	125,084
	121,000	123,064
Surgery Partners Holdings LLC	8 070 000	9 422 062
8.875%, 04/15/2021 (i)	8,070,000	8,423,062
6.750%, 07/01/2025 (i)	2,841,000	2,738,014
Team Health, Inc.	5 (82 000	5 200 465
6.375%, 02/01/2025 (i)	5,682,000	5,298,465
Tenet Healthcare Corp.	529,000	525 005
7.000%, 08/01/2025 (i)	538,000	525,895
		24,598,932
Health Care Technology - 0.2%		
Change Healthcare Holdings LLC		
5.750%, 03/01/2025 (i)	649,000	660,357
Hotels, Restaurants & Leisure - 3.4%		
ClubCorp Club Operations, Inc.		
8.500%, 09/15/2025 (i)	12,520,000	12,207,000
Life Sciences Tools & Services - 4.6%		
Avantor, Inc.		
6.000%, 10/01/2024 (i)	14,962,594	15,093,517
PAREXEL International Corp.		
6.375%, 09/01/2025 (i)	1,370,000	1,387,125
		16,480,642
Machinery - 1.8%		
Cleaver Brooks, Inc.		
7.875%, 03/01/2023 (i)	6,132,000	6,438,600
Media - 2.3%		
Clear Channel International BV		
8.750%, 12/15/2020 (i)	3,651,000	3,828,986

		Par	Value
HIGH YIELD SECURITIES - 63.0% (continued)			
Media - 2.3% (continued)			
Intelsat Jackson Holdings SA		=	
7.250%, 10/15/2020 (h)		4,947,000	\$ 4,334,809
			8,163,795
Metals & Mining - 1.6%			
Allegheny Technologies, Inc.		5 292 000	5 000 500
7.875%, 08/15/2023		5,283,000	5,808,500
Multiline Retail - 2.3%			
J.C. Penney Corp., Inc.		734,000	767.020
8.125%, 10/01/2019		,	767,030
5.650%, 06/01/2020		7,406,000	7,285,652
Oil, Gas & Consumable Fuel - 0.6%			8,052,682
Sunoco LP			
4.875%, 01/15/2023 (i)		1,060,000	1,079,631
5.500%, 02/15/2026 (i)		733,000	748,356
5.875%, 03/15/2028 (i)		459,000	468,754
5.875 %, 05/15/2028 (1)		459,000	2,296,741
Pharmaceuticals - 1.1%			2,290,741
Nidda Healthcare Holding AG			
5.000%, 09/30/2025 (h) (i)	EUR	3,214,000	3,972,676
5.000 %, 07/50/2025 (II) (I)	LUK	5,214,000	5,572,070
Road & Rail - 4.3%			
The Kenan Advantage Group, Inc.			
7.875%, 07/31/2023 (i)		14,664,000	15,213,900
		1,001,000	10,210,700
Software - 4.5%			
CDK Global, Inc.			
4.875%, 06/01/2027 (b) (i)		4,302,000	4,308,883
Datatel, Inc.			
9.000%, 09/30/2023 (i)		6,727,000	7,197,890
TIBCO Software, Inc.			
11.375%, 12/01/2021 (i)		4,020,000	4,376,976
			15,883,749
Specialty Retail - 1.9%			
Guitar Center, Inc.			
6.500%, 04/15/2019 (i)		6,858,000	6,686,550
Transportation Infrastructure - 1.2%			
Direct ChassisLink, Inc.			
10.000%, 06/15/2023 (i)		3,870,000	4,257,000
Wireless Telecommunication Services - 0.9%			
Sprint Corp.			
7.875%, 09/15/2023		2,274,000	2,401,913
6.875%, 11/15/2028		732,000	756,705
			3,158,618
TOTAL HIGH YIELD SECURITIES (amortized cost \$216,663,132)			224,248,125

		Shares		Value
COMMON STOCKS - 6.3%				
Health Care Providers & Services - 4.1%				
Amedisys, Inc. (b) (c) (e)		271,040	\$	14,533,165
Hotels, Restaurants & Leisure - 2.0%				
VICI Properties, Inc.		323,360		7,113,920
Household Durables - 0.0%				
Algeco Scotsman Global Sarl Common Stock B (b) (c) (e) (g) (h)		3		62,340
L 0.00				
Insurance - $0.2\%$	CDD	0.507		
Towergate SUN NewCo Common Shares A (b) (c) (e) (g) (h)	GBP	8,597		922 122
Towergate TopCo Common (b) (c) (e) (g) (h)	GBP	540,649		832,122
TOTAL COMMON STOCKS (and \$10 (97 2(5)				832,122
TOTAL COMMON STOCKS (cost \$10,687,365)				22,541,547
PREFERRED STOCKS - 1.4%				
Diversified Financial Services - 0.0%				
SquareTwo Financial Corp.				
N/A (b) (c) (e) (g)		14,720		
Insurance - 1.4%				
Towergate SUN NewCo Preference B				
N/A (b) (c) (e) (g) (h)	GBP	3,194,971		4,917,434
TOTAL PREFERRED STOCKS (cost \$10,420,281)				4,917,434
				501 (0( 555
TOTAL INVESTMENTS (amortized cost \$492,575,468) (j) - 140.9%				501,696,725
LIABILITIES EXCEEDING OTHER ASSETS, NET - (40.9)%			φ	(145,610,979)
NET ASSETS - 100.0%			\$	356,085,746

In U.S. Dollars unless otherwise indicated.

EUR Euro.

GBP Great British Pound.

TL Term Loan.

- (a) Variable rate security, the coupon rate shown is the effective rate as of January 31, 2018.
- (b) Security considered restricted due to the Adviser s knowledge of material non-public information. The total value of these securities as of January 31, 2018 was \$39,343,371 and represented 11.0% of net assets.
- (c) Security considered illiquid, as defined by the Securities and Exchange Commission. The total value of these securities as of January 31, 2018 was \$39,343,371 and represented 11.0% of net assets.
- (d) Represents a payment-in-kind ( PIK ) security which may pay interest/dividend in additional par/shares.
- (e) Non-income producing security.
- (f) Defaulted security.
- (g) Fair valued security. Value determined using significant unobservable inputs.
- (h) Non-U.S. security.
- (i) Securities exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may only be resold to qualified institutional buyers in transactions exempt from registration. The total value of these securities as of January 31, 2018 was \$194,225,094, which represent 54.5% of net assets.
- (j) All investments are held as collateral for the Fund s credit facility.

The following are the details of the restricted securities held by the Fund:

	Acquisition		Amortized			% of Net
Par/Shares	date(s)		Cost		Value	Assets
7,767,264	07/12/2017-12/12/2017	\$	7,578,232	\$	7,690,563	2.2%
3	6/23/2017		29,857		62,340	0.0%
271,040	08/05/2013-08/08/2013		3,799,456		14,533,165	4.1%
390,875	06/14/2016		235,803		158,062	0.0%
3,257,882	06/14/2016		1,965,382		1,317,422	0.4%
2,193,290	07/25/2017-01/24/2018		1,981,086		2,094,592	0.6%
1,157,735	02/24/2015-09/14/2015		990,013		590,005	0.2%
679,540	02/24/2015-09/14/2015		581,146		346,308	0.1%
6,471,439	12/02/2015-07/13/2017		6,091,901		6,234,164	1.8%
6,133,156	05/24/2016-02/27/2017		5,810,552		567,194	0.2%
8,597	04/02/2015		15			%
3,194,971	04/02/2015		4,736,870		4,917,434	1.4%
540,649	04/02/2015		815,841		832,122	0.2%
	7,767,264 3 271,040 390,875 3,257,882 2,193,290 1,157,735 679,540 6,471,439 6,133,156 8,597 3,194,971	7,767,264         07/12/2017-12/12/2017           3         6/23/2017           271,040         08/05/2013-08/08/2013           390,875         06/14/2016           3,257,882         06/14/2016           2,193,290         07/25/2017-01/24/2018           1,157,735         02/24/2015-09/14/2015           6,79,540         02/24/2015-09/14/2015           6,471,439         12/02/2015-07/13/2017           6,133,156         05/24/2016-02/27/2017           8,597         04/02/2015           3,194,971         04/02/2015	Par/Shares         date(s)           7,767,264         07/12/2017-12/12/2017         \$           3         6/23/2017         \$           3         6/23/2017         \$           3         6/23/2017         \$           3         6/23/2017         \$           390,875         06/14/2016         \$           3,257,882         06/14/2016         \$           1,157,735         02/24/2015-09/14/2015         \$           679,540         02/24/2015-09/14/2015         \$           6,471,439         12/02/2015-07/13/2017         \$           6,133,156         05/24/2016-02/27/2017         \$           8,597         04/02/2015         \$           3,194,971         04/02/2015         \$	Par/Sharesdate(s)Cost7,767,26407/12/2017-12/12/2017\$7,578,23236/23/201729,857271,04008/05/2013-08/08/20133,799,456390,87506/14/2016235,8033,257,88206/14/20161,965,3822,193,29007/25/2017-01/24/20181,981,0861,157,73502/24/2015-09/14/2015581,1466,471,43912/02/2015-07/13/20176,091,9016,133,15605/24/2016-02/27/20175,810,5528,59704/02/2015153,194,97104/02/20154,736,870	Par/Shares         date(s)         Cost           7,767,264         07/12/2017-12/12/2017         \$         7,578,232         \$           3         6/23/2017         29,857           271,040         08/05/2013-08/08/2013         3,799,456           390,875         06/14/2016         235,803           3,257,882         06/14/2016         1,965,382           2,193,290         07/25/2017-01/24/2018         1,981,086           1,157,735         02/24/2015-09/14/2015         581,146           6,471,439         12/02/2015-07/13/2017         6,091,901           6,133,156         05/24/2016-02/27/2017         5,810,552           8,597         04/02/2015         15           3,194,971         04/02/2015         4,736,870	Par/Shares         date(s)         Cost         Value           7,767,264         07/12/2017-12/12/2017         \$         7,578,232         \$         7,690,563           3         6/23/2017         29,857         62,340           271,040         08/05/2013-08/08/2013         3,799,456         14,533,165           390,875         06/14/2016         235,803         158,062           3,257,882         06/14/2016         1,965,382         1,317,422           2,193,290         07/25/2017-01/24/2018         1,981,086         2,094,592           1,157,735         02/24/2015-09/14/2015         581,146         346,308           6,471,439         12/02/2015-07/13/2017         6,091,901         6,234,164           6,133,156         05/24/2016-02/27/2017         5,810,552         567,194           8,597         04/02/2015         15         3,194,971         04/02/2015

(1) Refer to the Schedule of Investments for more details on securities listed.

The following table represents the Fund s investments categorized by country of risk as of January 31, 2018:

Country:	% of Net Assets
United States	129.5%
Cayman Islands	3.4%
Luxembourg	3.1%
United Kingdom	2.7%
Germany	2.2%
	140.9%
Liabilities Exceeding Other Assets, Net	(40.9)%
	100.0%

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The following table presents information about the Fund s assets measured on a recurring basis as of January 31, 2018, and indicates the fair value hierarchy of the inputs utilized by the Fund to determine such fair value:

	Level 1	Level 2	Level 3	Total
Investments in securities				
High Yield securities	\$	\$ 224,248,125	\$	\$ 224,248,125
Leveraged loans		248,486,112	1,503,507	249,989,619
Common stocks	21,647,085		894,462	22,541,547
Preferred stocks			4,917,434	4,917,434
Cash equivalents	9,919,763			9,919,763
Total investments in securities and cash				
equivalents	\$ 31,566,848	\$ 472,734,237	\$ 7,315,403	\$ 511,616,488

The following is a reconciliation of the investments in which significant unobservable inputs (level 3) were used in determining value.

	Lev	eraged Loans	Common Stocks	Preferred Stocks
Balance at October 31, 2017	\$	1,540,274	\$ 875,730	\$ 4,828,971
Purchases				
Sales and Paydowns		(4,735)		
Transfer in and/or out of Level 3(1)				
Settlements		12,708		
Net change in appreciation/(depreciation)		(45,435)	18,732	88,463
Net realized gain/(loss)		695		
Balance as of January 31, 2018	\$	1,503,507	\$ 894,462	\$ 4,917,434
Net change in appreciation/(depreciation) on investments held at January 31, 2018	\$	(45,435)	\$ 18,732	\$ 88,463

(1) The Fund s policy is to recognize transfers into and out of Level 3 at the beginning of each period.

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The following table presents additional information about valuation techniques and inputs used for investments that are measured at fair value and categorized within Level 3 as of January 31, 2018:

Financial Asset	Fair Value	Valuation Technique(1)	Unobservable Inputs(2)	Range (Weighted Average)(3)
Leveraged Loans(4)	\$ 1,503,507	Liquidation Analysis	EBITDA Multiple	10.4x (10.4x)
Common Stocks	\$ 894,462	Market Comparables	LTM EBITDA Multiple Fwd EBITDA Multiple Illiquidity Discount	3.0x-9.3x (3.4x) 8.8x (8.8x) 10%-15% (10%)
Preferred Stocks	\$ 4,917,434	Market Comparables	LTM EBITDA Multiple Illiquidity Discount	3.0x (3.0x) 5%-10% (10%)

<sup>(1)</sup> For the assets that have more than one valuation technique, the Fund may rely on the techniques individually or in aggregate based on a weight ascribed to each one ranging from 0-100%. When determining the weighting ascribed to each valuation methodology, the Fund considers, among other factors, the availability of direct market comparables, the applicability of a discounted cash flow analysis and the expected hold period and manner of realization for the investment. These factors can result in different weightings among the investments and in certain instances, may result in up to a 100% weighting to a single methodology.

(2) The significant unobservable inputs used in the fair value measurement of the Fund s assets and liabilities may include the last twelve months (LTM) EBITDA multiple, weighted average cost of capital, discount margin, probability of default, loss severity and constant prepayment rate. In determining certain of these inputs, management evaluates a variety of factors including economic, industry and market trends and developments; market valuations of comparable companies; and company specific developments including potential exit strategies and realization opportunities. Significant increases or decreases in any of these inputs in isolation could result in significantly lower or higher fair value measurements.

(4) Of the total, \$567,194 was valued based on the present value of the escrow account used to repay the term loan.

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<sup>(3)</sup> Weighted average amounts are based on the estimated fair values.

### Item 2. Controls and Procedures.

(a) The registrant s President and Principal Financial Officer have concluded that the registrant s disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the 1940 Act )) (<u>17 CFR 270.30a-3(c)</u>) are effective as of a date within 90 days of the filing date of the report that includes the disclosure required by this paragraph, based on the evaluation of these controls and procedures required by Rule 30a-3(b) under the 1940 Act (<u>17 CFR 270.30a-3(b)</u>) and Rule 13a-15(b) or Rule 15d-15(b) under the Securities Exchange Act of 1934, as amended (<u>17 CFR 240.13a-15(b) or 240.15d-15(d)</u>).

(b) There were no changes in the registrant s internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act) (<u>17 CFR 270.30a-3(d)</u>) that occurred during the registrant s last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant s internal control over financial reporting.

### Item 3. Exhibits.

Separate certifications for each principal executive officer and principal financial officer of the registrant as required by Rule 30a-2(a) under the 1940 Act (17 CFR 270.30a-2(a)). Filed herewith.

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#### SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) KKR Income Opportunities Fund					
By (Signature and Title)		/s/ Suzanne Donohoe Suzanne Donohoe, President			
Date	3/26/18				
Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.					
By (Signature and Title)		/s/ Suzanne Donohoe Suzanne Donohoe, President			
Date	3/26/18				
By (Signature and Title)		/s/ Thomas Murphy Thomas Murphy, Treasurer, Chief Accounting Officer, and Chief Financial Officer			
Date	3/26/18				