

ABERDEEN EMERGING MARKETS SMALLER Co OPPORTUNITIES FUND, INC.

Form N-Q/A

March 29, 2018

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS**  
**OF REGISTERED MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number:	811-08076
Exact name of registrant as specified in charter:	Aberdeen Emerging Markets Smaller Company Opportunities Fund, Inc.
Address of principal executive offices:	1735 Market Street, 32nd Floor Philadelphia, PA 19103
Name and address of agent for service:	Ms. Andrea Melia Aberdeen Asset Management Inc. c/o 1735 Market Street, 32nd Floor Philadelphia, PA 19103
Registrant's telephone number, including area code:	800-522-5465
Date of fiscal year end:	October 31
Date of reporting period:	January 31, 2018

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**Explanatory Note**

The report on Form N-Q and the exhibits attached filed herewith replaces the Form N-Q and exhibits attached filed on March 28, 2018 (Accession # 0001104659-18-020649). That filing, which was intended to be filed on March 29, 2018, was made in error by the Registrant's financial printer and should be disregarded. Other than this Explanatory Note, this Form N-Q/A does not reflect events occurring after the original Form N-Q, or modify or update the disclosures in any way.

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**Item 1. Schedule of Investments**

The schedule of investments for the three-month period ended January 31, 2018 is filed herewith.

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## Portfolio of Investments (unaudited)

As of January 31, 2018

Shares	Description	Industry and Percentage of Net Assets	Value (US\$)
<b>LONG-TERM EQUITY SECURITIES IN EMERGING MARKET COUNTRIES 90.0%</b>			
<b>COMMON STOCKS 88.8%</b>			
<b>ARGENTINA 0.8%</b>			
49,044	BBVA Banco Frances SA, ADR	Banks 0.8%	\$ 1,240,323
<b>BRAZIL 11.3%</b>			
136,961	Arezzo Industria e Comercio SA	Textiles, Apparel & Luxury Goods 1.6%	2,569,416
287,585	BK Brasil Operacao e Assessoria a Restaurantes SA (a)	Hotels, Restaurants & Leisure 1.0%	1,532,703
254,155	Iguatemi Empresa de Shopping Centers SA (b)	Real Estate Management & Development 2.1%	3,435,038
261,816	Localiza Rent a Car SA (b)	Road & Rail 1.3%	2,116,816
481,595	Odontoprev SA	Health Care Providers & Services 1.6%	2,513,787
193,845	TOTVS SA	Software 1.2%	1,977,389
165,537	Valid Solucoes e Servicos de Seguranca em Meios de Pagamento e Identificacao SA	Commercial Services & Supplies 0.7%	1,059,936
239,471	Wilson Sons Ltd., BDR	Transportation Infrastructure 1.8%	2,953,927
			<b>18,159,012</b>
<b>CHILE 3.5%</b>			
1,712,700	Parque Arauco SA	Real Estate Management & Development 3.5%	5,639,582
<b>CHINA 7.4%</b>			
700,991	China CYTS Tours Holding Co. Ltd., A Shares (Stock Connect) (c)	Hotels, Restaurants & Leisure 1.6%	2,607,323
1,185,092	Shenzhen Airport Co. Ltd., A Shares (Stock Connect) (c)	Transportation Infrastructure 1.1%	1,693,473
1,107,000	Tong Ren Tang Technologies Co. Ltd., H Shares (b)	Pharmaceuticals 1.1%	1,768,747
2,855,100	Yanlord Land Group Ltd. (b)	Real Estate Management & Development 2.5%	4,026,510
700,000	Zhongsheng Group Holdings Ltd. (b)	Specialty Retail 1.1%	1,754,326
			<b>11,850,379</b>
<b>EGYPT 1.3%</b>			
133,914	Edita Food Industries SAE, GDR	Food Products 0.4%	656,178
2,247,692	Juhayna Food Industries (b)	Food Products 0.9%	1,384,906
			<b>2,041,084</b>
<b>INDIA 15.8%</b>			
470,000	Castrol (India) Ltd.	Chemicals 0.9%	1,357,451
147,000	Container Corp. of India Ltd. (b)	Road & Rail 2.0%	3,210,936
297,744	Godrej Consumer Products Ltd.	Personal Products 3.1%	4,915,295
450,000	Kansai Nerolac Paints Ltd. (b)	Chemicals 2.2%	3,608,501
110,000	Max Financial Services Ltd. (a)	Insurance 0.6%	924,395
204,185	Mphasis Ltd. (b)	Information Technology Services 1.8%	2,888,379
82,500	Piramal Enterprises Ltd.	Pharmaceuticals 2.2%	3,547,550

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341,000	Ramco Cements Ltd. (The)	Construction Materials	2.5%	4,085,325
90,000	Syngene International Ltd. (d)	Life Sciences Tools & Services	0.5%	849,007
				<b>25,386,839</b>

See Notes to Portfolio of Investments.

Aberdeen Emerging Markets Smaller Company Fund, Inc.

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<b>INDONESIA 8.0%</b>				
45,278,000	Ace Hardware Indonesia Tbk PT	Specialty Retail	2.8%	\$ 4,565,508
7,286,300	AKR Corporindo Tbk PT	Trading Companies & Distributors		
		2.1%		3,387,774
22,277,147	Bank Permata Tbk PT (a)	Banks	0.7%	1,098,175
2,170,000	Delfi Ltd.	Food Products	1.7%	2,712,914
17,142,800	Holcim Indonesia Tbk PT (a)	Construction Materials	0.7%	1,152,371
				<b>12,916,742</b>
<b>JORDAN 0.6%</b>				
75,317	Hikma Pharmaceuticals PLC (b)	Pharmaceuticals	0.6%	1,035,762
<b>KENYA 1.1%</b>				
701,800	East African Breweries Ltd.	Beverages	1.1%	1,732,161
<b>MALAYSIA 2.6%</b>				
4,537,900	Aeon Co. (M) Bhd (b)	Multiline Retail	1.2%	1,901,901
287,000	Oriental Holdings Bhd	Automobiles	0.3%	478,610
2,339,273	SP Setia Bhd Group	Real Estate Management & Development	1.1%	1,866,497
				<b>4,247,008</b>
<b>MEXICO 2.8%</b>				
110,676	Grupo Aeroportuario del Centro Norte SAB de CV, ADR	Transportation Infrastructure	2.8%	4,529,969
<b>NIGERIA 2.0%</b>				
4,370,209	Guaranty Trust Bank PLC	Banks	0.4%	595,002
3,090,909	Guinness Nigeria PLC	Beverages	0.6%	1,015,890
19,437,011	Zenith Bank PLC	Banks	1.0%	1,669,106
				<b>3,279,998</b>
<b>PAKISTAN 0.3%</b>				
637,437	Maple Leaf Cement Factory Ltd.	Construction Materials	0.3%	472,389
<b>PERU 0.6%</b>				
303,354	Grana y Montero SAA, ADR (a)	Construction & Engineering	0.6%	885,794
<b>PHILIPPINES 3.5%</b>				
615,080	Jollibee Foods Corp. (b)	Hotels, Restaurants & Leisure	2.1%	3,411,377
1,800,000	Pilipinas Shell Petroleum Corp.	Oil, Gas & Consumable Fuels	1.4%	2,191,228
				<b>5,602,605</b>
<b>POLAND 2.0%</b>				
99,589	Dino Polska SA (a)(b)(d)	Food & Staples Retailing	1.5%	2,487,767
96,115	Eurocash SA (b)	Food & Staples Retailing	0.5%	774,624
				<b>3,262,391</b>
<b>REPUBLIC OF SOUTH KOREA 3.7%</b>				
11,000	Hanssem Co. Ltd. (b)	Household Durables	1.1%	1,755,968
19,000	Korea Kolmar Co. Ltd.	Personal Products	1.0%	1,592,452
4,600	Medy-Tox, Inc. (b)	Biotechnology	1.6%	2,623,560
				<b>5,971,980</b>
<b>ROMANIA 1.6%</b>				
723,000	BRD-Groupe Societe Generale SA	Banks	1.6%	2,606,762

See Notes to Portfolio of Investments.

<b>RUSSIA 0.9%</b>				
133,150	Beluga Group PJSC (a)	Beverages	0.9%	\$ 1,504,102
<b>SOUTH AFRICA 4.8%</b>				
685,654	African Oxygen Ltd.	Chemicals	1.0%	1,594,578
131,900	Clicks Group Ltd.	Food & Staples Retailing	1.2%	1,902,299
181,276	JSE Ltd.	Capital Markets	1.8%	2,873,790
79,735	SPAR Group Ltd. (The)	Food & Staples Retailing	0.8%	1,379,819
				<b>7,750,486</b>
<b>SRI LANKA 1.8%</b>				
2,689,150	John Keells Holdings PLC	Industrial Conglomerates	1.8%	2,881,700
<b>TAIWAN 2.2%</b>				
147,000	Chroma ATE, Inc.	Electronic Equipment Instruments & Components	0.5%	837,248
209,070	Poya International Co. Ltd. (b)	Multiline Retail	1.7%	2,688,114
				<b>3,525,362</b>
<b>THAILAND 4.6%</b>				
2,600,100	BEC World PCL, Foreign Shares (b)	Media	0.6%	971,302
800,000	Central Pattana PCL, Foreign Shares (b)	Real Estate Management & Development	1.3%	2,120,051
1,679,000	Hana Microelectronics PCL, Foreign Shares (b)	Electronic Equipment Instruments & Components	1.4%	2,277,812
238,399	Siam City Cement PCL, Foreign Shares (b)	Construction Materials	1.3%	2,047,751
				<b>7,416,916</b>
<b>TURKEY 5.6%</b>				
43,879	Aksigorta AS (a)(b)	Insurance	%	46,411
240,745	AvivaSA Emeklilik ve Hayat AS	Insurance	0.7%	1,140,728
703,784	Cimsa Cimento Sanayi VE Ticaret AS	Construction Materials	1.6%	2,619,097
359,391	Coca-Cola Icecek AS (b)	Beverages	2.2%	3,437,845
114,491	Logo Yazilim Sanayi Ve Ticaret AS (a)	Software	1.1%	1,760,064
				<b>9,004,145</b>
				<b>142,943,491</b>
<b>PRIVATE EQUITY 0.9%</b>				
<b>GLOBAL 0.6%*</b>				
7,248,829(e)	Emerging Markets Ventures I, L.P. (a)(b)(f)(g)(h)(i)	Private Equity	0.1%	123,375
2,400,000(e)	Telesoft Partners II QP, L.P. (a)(b)(f)(g)(j)	Private Equity	0.5%	880,320
				<b>1,003,695</b>
<b>ISRAEL 0.3%</b>				
1,674,587(e)	BPA Israel Ventures, LLC (a)(b)(f)(g)(h)(i)	Private Equity	0.1%	153,509
72,640	Exent Technologies Ltd. Preferred A1 Shares (a)(b)(f)(g)(j)(k)	Private Equity	%	
62,304	Exent Technologies Ltd. Preferred C Shares (a)(b)(f)(g)(j)(k)	Private Equity	%	
15,716	Exent Technologies Ltd. Warrants A1 (a)(b)(f)(g)(j)(k)	Private Equity	%	
46,856	Flash Networks Ltd. Ordinary Shares (a)(b)(f)(g)(j)(k)	Private Equity	%	
12	Flash Networks Ltd. Series C Preferred (a)(b)(f)(g)(j)(k)	Private Equity	%	

See Notes to Portfolio of Investments.

\$	23,264	Flash Networks Ltd. Series C-1 Preferred (a)(b)(f)(g)(j)(k)	Private Equity	%		\$
	13,526	Flash Networks Ltd. Series D Preferred (a)(b)(f)(g)(j)(k)	Private Equity	%		
	9,952	Flash Networks Ltd. Series E Preferred (a)(b)(f)(g)(j)(k)	Private Equity	%		
	22	Flash Networks Ltd. Warrants C (a)(b)(f)(g)(j)(k)	Private Equity	%		
	52	Flash Networks Ltd. Warrants Ordinary (a)(b)(f)(g)(j)(k)	Private Equity	%		
	2,750,000(e)	Giza GE Venture Fund III, L.P. (a)(b)(f)(g)(i)	Private Equity	%		44,193
	761,184(e)	Neurone Ventures II, L.P. (a)(b)(f)(g)(j)	Private Equity	0.2%		229,969
	16,287	Vidyo, Inc. Trust A (Preferred) (a)(b)(f)(g)(j)(l)	Private Equity	%		