

EXELON CORP  
Form 4  
November 15, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**CLARK FRANK M**

(Last) (First) (Middle)  
**10 SOUTH DEARBORN STREET, 37TH FLOOR**  
  
(Street)

**CHICAGO, IL 60603**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**EXELON CORP [EXC]**

3. Date of Earliest Transaction (Month/Day/Year)  
**11/14/2006**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
**Chairman and CEO of ComEd**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount or (D) Price   |  |   |
| Common Stock                    | 11/14/2006                           |  | M                              |   | 29,000 <sup>(1)</sup> A \$ 24.805   | 60,955 <sup>(2)</sup>                                    | D   |
| Common Stock                    | 11/14/2006                           |  | S                              |   | 500 <sup>(1)</sup> D \$ 59.01   | 60,455   | D   |
| Common Stock                    | 11/14/2006                           |  | S                              |   | 200 D \$ 59.02  | 60,255   | D   |
| Common Stock                    | 11/14/2006                           |  | S                              |   | 200 D \$ 59.03  | 60,055   | D   |
| Common Stock                    | 11/14/2006                           |  | S                              |   | 700 D \$ 59.04  | 59,355   | D   |

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|                                   |            |   |       |   |          |                       |   |                        |
|-----------------------------------|------------|---|-------|---|----------|-----------------------|---|------------------------|
| Common Stock                      | 11/14/2006 | S | 1,300 | D | \$ 59.05 | 58,055                | D |                        |
| Common Stock                      | 11/14/2006 | S | 1,100 | D | \$ 59.06 | 56,955                | D |                        |
| Common Stock                      | 11/14/2006 | S | 2,900 | D | \$ 59.07 | 54,055                | D |                        |
| Common Stock                      | 11/14/2006 | S | 2,500 | D | \$ 59.08 | 51,555                | D |                        |
| Common Stock                      | 11/14/2006 | S | 3,800 | D | \$ 59.09 | 47,755                | D |                        |
| Common Stock                      | 11/14/2006 | S | 5,000 | D | \$ 59.1  | 42,755                | D |                        |
| Common Stock                      | 11/14/2006 | S | 3,200 | D | \$ 59.11 | 39,555                | D |                        |
| Common Stock                      | 11/14/2006 | S | 2,700 | D | \$ 59.12 | 36,855                | D |                        |
| Common Stock                      | 11/14/2006 | S | 1,500 | D | \$ 59.13 | 35,355                | D |                        |
| Common Stock                      | 11/14/2006 | S | 2,100 | D | \$ 59.14 | 33,255                | D |                        |
| Common Stock                      | 11/14/2006 | S | 1,300 | D | \$ 59.15 | 31,955                | D |                        |
| Common Stock<br>(Deferred Shares) |            |   |       |   |          | 25,889 <sup>(3)</sup> | I | By Stock Deferral Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Title and Amount of Underlying Securities (Instr. 3 and 4) |           |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|---|-----------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title   | Amount or |

|            |           |            |  |                  |        |            |            | Number<br>of Shares    |
|------------|-----------|------------|--|------------------|--------|------------|------------|------------------------|
| NQ Stock   |           |            |  |                  |        |            |            |                        |
| Options    | \$ 24.805 | 11/14/2006 |  | M <sup>(1)</sup> | 29,000 | <u>(4)</u> | <u>(4)</u> | Common<br>Stock 29,000 |
| 01-27-2003 |           |            |  |                  |        |            |            |                        |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                           |       |
|--|---------------|-----------|---------------------------|-------|
|  | Director      | 10% Owner | Officer                   | Other |
| CLARK FRANK M<br>10 SOUTH DEARBORN STREET<br>37TH FLOOR<br>CHICAGO, IL 60603 |               |           | Chairman and CEO of ComEd |       |

## Signatures

|   |            |
|---|------------|
| Scott N. Peters, Attorney in Fact for Frank M.<br>Clark | 11/15/2006 |
| **Signature of Reporting Person                         | Date       |

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercise and sale made pursuant to a rule 10b5-1 trading plan entered into on March 16, 2006. Shares were sold through small lots which are reported as individual sales on this form.
- (2) Balance includes 148 shares acquired on 09/10/2006 through the automatic dividend reinvestment feature of Exelon plans.
- (3) Balance includes 174 shares acquired on 09/10/2006 through the automatic dividend reinvestment feature of Exelon plans.
- (4) Non qualified employee stock options, awarded pursuant to the Exelon Long Term Incentive Plan. Options vest in 1/4 increments on each of the first four anniversaries of the grant date, referenced in column one, and expire on the tenth anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.