

Edgar Filing: VALERO L P - Form 4

VALERO L P
Form 4
April 10, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
Reese, Rodney L.
P.O. Box 500
San Antonio, TX 78292-0500
U.S.A.
2. Issuer Name and Ticker or Trading Symbol
Valero L.P.
(VLI)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
March 31, 2002
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
() Director () 10% Owner (X) Officer (give title below) () Other
(specify below)
Vice President - Operations
7. Individual or Joint/Group Filing (Check Applicable Line)
(X) Form filed by One Reporting Person
() Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Transaction Date | 3. Transaction Code | 4. Securities Acquired (A) or Disposed of (D) Amount | 5. Amount of Securities Beneficially Owned at End of Month |
|----------------------|---------------------|---------------------|--|--|
|----------------------|---------------------|---------------------|--|--|

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Derivative Security | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date | 4. Transaction Code | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities | 8. Percentage of Total Ownership |
|---------------------------------|--|---------------------|---------------------|---|--|--|----------------------------------|
|---------------------------------|--|---------------------|---------------------|---|--|--|----------------------------------|

| | | | | | | | |
|--------------------------------------|---------|----------|---|-------|--------------|--------------|-------|
| Employee Unit Options (right to buy) | \$38.22 | 03/22/02 | A | 4,900 | (b) 03/22/12 | Common Units | 4,900 |
|--------------------------------------|---------|----------|---|-------|--------------|--------------|-------|

Explanation of Responses:

(b) The options become exercisable in 1/3 increments on the following dates:
March 22, 2003, March 22, 2004 and March 22, 2005.

SIGNATURE OF REPORTING PERSON

/s/ Rodney L. Reese (By Power of Attorney)

DATE

March 10, 2002