

OMELIA WAYNE D  
Form 4  
December 22, 2005

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
OMELIA WAYNE D

2. Issuer Name and Ticker or Trading Symbol  
PRICE T ROWE GROUP INC  
[TROW]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
100 E. PRATT STREET  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
12/20/2005

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Vice President

BALTIMORE, MD 21202

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code |   | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |            | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |             |
|---------------------------------|--------------------------------------|--|---------------------|---|---|------------|---|--|-----------------------------------|-------------|
|                                 |                                      |  | Code                | V | Amount  | (A) or (D) |   |  |                                   | Price       |
| Common Stock                    | 11/30/2005                           |  | A                   | V | 58.352  | A          | \$ 0 <sup>(1)</sup>   | 157,192.046  | D                                 |             |
| Common Stock                    | 12/20/2005                           |  | M                   |   | 6,200   | A          | \$ 18   | 163,392.046  | D                                 |             |
| Common Stock                    | 12/20/2005                           |  | M                   |   | 25,800  | A          | \$ 18   | 189,192.046  | D                                 |             |
| Common Stock                    | 12/20/2005                           |  | F                   |   | 16,537  | D          | \$ 72.35  | 172,655.046  | D                                 |             |
| Common Stock                    |                                      |  |                     |   |   |            |   | 2,000  | I                                 | by Daughter |

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|                 |  |        |   |                     |
|-----------------|--|--------|---|---------------------|
| Common<br>Stock |  | 2,000  | I | by<br>Daughter<br>2 |
| Common<br>Stock |  | 10,000 | I | by Spouse           |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.** SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|--|
|  |  |                                      |  | Code V (A) (D)                 |   | Date Exercisable Expiration Date                         | Title                                    |
| Incentive Stock Option (right to buy)      | \$ 18  | 12/20/2005                           |  | M                              | 6,200   | 11/20/1997 <sup>(2)</sup> 11/18/2006                     | Common Stock                             |
| Non-Qualified Stock Option (right to buy)  | \$ 18  | 12/20/2005                           |  | M                              | 25,800  | 11/20/1997 <sup>(2)</sup> 11/18/2006                     | Common Stock                             |
| Stock Options (Right to buy)               | \$ 72.35   | 12/20/2005                           |  | A                              | 6,418   | 12/20/2005 <sup>(3)</sup> 11/18/2006                     | Common Stock                             |

## Reporting Owners

| Reporting Owner Name / Address                               | Relationships |           |                |       |
|--|---------------|-----------|----------------|-------|
|  | Director      | 10% Owner | Officer        | Other |
| OMELIA WAYNE D<br>100 E. PRATT STREET<br>BALTIMORE, MD 21202 |               |           | Vice President |       |

## Signatures

WAYNE D  
O'MELIA

12/22/2005

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (2) 11/18/1996 Grant - The option vests 20% annually over a 5 year period beginning on 11/20/1997.
- (1) ESPP - Shares acquired on 10/07/2005, 10/31/2005, and 11/30/2005 pursuant to the T. Rowe Price Group, Inc. Employee Stock Purchase Plan. Shares purchased at \$63.8400, \$65.6668 and \$72.4236 per share, respectively.
- (3) 12/20/2005 Replenishment Grant - option vest 100% immediately.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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