

RADIUS GOLD INC.
Form 6-K
June 25, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

**REPORT OF FOREIGN ISSUER PURSUANT TO RULE 13a-16 AND 15d-16
UNDER THE SECURITIES EXCHANGE ACT OF 1934**

For the Period May 2007 File No. 0-30720

Radius Gold Inc.

(Name of Registrant)

355 Burrard Street, Suite 830, Vancouver, British Columbia, Canada V6C 2G8

(Address of principal executive offices)

1.

News Release dated May 29, 2007

2.

Financial Review for the Period ended March 31, 2007.

Indicate by check mark whether the Registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

FORM 20-F XXX

FORM 40-F _____

Indicate by check mark whether the Registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes _____

No XXX

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this Form 6-K to be signed on its behalf by the undersigned, thereunto duly authorized.

Radius Gold Inc.

(Registrant)

Dated: June 20, 2007

By: /s/ Simon Ridgway

Simon Ridgway

President and Director

news release

NR RG4 May 29, 2007

Radius announces initial sampling results from its Trébol property, Nicaragua

Simon Ridgway, President of Radius Gold Inc. (TSX-V: RDU) is pleased to provide an update on recent work on a new gold discovery in northeast Nicaragua. Recent stream sediment and reconnaissance rock sampling within the Region Autonoma Atlantico Norte (RAAN) in northeastern Nicaragua identified vein float, and notable amounts of free, visible gold in stream sediment and quartz float in two areas. An application for two new exploration concessions, the Santo Domingo and La Ampola concessions, was successful and the concessions were recently granted to Radius. The area covers at least two new epithermal vein systems exposed on a series of low-lying ridges. A map showing the location of the Santo Domingo property can be found on the Radius website at www.radiusgold.com.

At Trébol, a gold-bearing epithermal system comprising 3 individual vein trends was mapped over a distance of 2 km. The veins are of typical low-sulphidation affinity and comprise banded quartz breccias and stockworks, with visible gold noted at some locations. Trenches were excavated at four locations over a strike length of 1.2 km, and the limits of the mineralized system are still unknown. The prominent low ridges that appear to define the mineralized bodies continue along trend for several kilometers and have yet to be prospected.

Trench Number	Sampled Interval	Weighted Average Au g/t
TRSD-01	13.5	0.24
TRSD-02	10.4	1.34
TRSD-03	18.0	1.46
TRSD-04*	10.5	9.1

* includes 0.75m @ 13.1 g/t Au and 0.75m @ 66.2 g/t Au with abundant visible gold observed

Trenches TRSD-01 to -03 are located in a broad, well developed stockwork zone whereas trench TRS-04, topographically lower, exposes a quartz/adularia banded vein with abundant visible gold associated with manganese

and iron oxides.

The Company is highly encouraged by the results of this initial broad-based sampling and believes that the property has the potential to host a major epithermal vein system with significant strike extent.

This prospect is located in a remote region of northern Nicaragua where environmental and social issues must be considered at every stage of the development. Radius's exploration team is therefore establishing an exploration camp and will work closely with the local communities at each step of the exploration program to ensure broad community support for the work. Further geological work is planned -including mapping, prospecting and excavating of more trenches- in order to define the size of the mineralized system.

Work is also underway on another epithermal system exposed on the Ampola concession, also in northeast Nicaragua, and will be reported at a later date. Several other applications in this region are pending.

Assay Protocol & Qualified Person

All sample preparation and analyses were conducted by CAS Laboratories in Tegucigalpa, Honduras. Samples were analyzed for Au, using a 30 gram pulp with Fire Assay, AA finish.

The information in this release was prepared under the supervision of Mr. Gregory Smith, a member of the Association of Professional Engineers and Geoscientists of British Columbia, and a "Qualified Person" in accordance with National Instrument 43-101.

For further information on Radius Gold Inc., please call toll free 1-888-627-9378 or visit our web site (www.radiusgold.com).

The TSX Venture Exchange has not reviewed and does not take responsibility for the adequacy or accuracy of this release

ON BEHALF OF THE BOARD

Simon Ridgway

Simon Ridgway, President

Investor relations: Ralph Rushton

Symbol: TSXV-RDU; OTCBB-RDUFF

Shares Issued: 53.3-million

FINANCIAL REVIEW

First Quarter Ended March 31, 2007

RADIUS GOLD INC.

(An Exploration Stage Company)

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

MARCH 31, 2007

(Unaudited Prepared by Management)

(Expressed in Canadian Dollars)

UNAUDITED FINANCIAL STATEMENTS: In accordance with National Instrument 51-102 of the Canadian Securities Administrators, the Company discloses that its auditors have not reviewed the unaudited financial statements for the three months ended March 31, 2007.

RADIUS GOLD INC.

(An Exploration Stage Company)

INTERIM CONSOLIDATED BALANCE SHEETS

AS AT MARCH 31, 2007

(Unaudited Prepared by Management)

(Expressed in Canadian Dollars)

	March 31, 2007	December 31, 2006
ASSETS		
CURRENT		
Cash and cash equivalents	\$ 1,193,391	\$ 933,697
Marketable securities (Note 3)	7,747,275	9,023,890
Advances and other receivables	1,350,369	838,139
GST receivable	14,035	13,688
Due from related parties (Note 6)	135,644	147,870
Prepaid expenses and deposits	<u>82,625</u>	<u>96,744</u>
	10,523,339	11,054,028
PROPERTY & EQUIPMENT	324,029	330,962
MINERAL PROPERTIES	<u>13,950,190</u>	<u>13,438,248</u>
	\$24,797,558	\$24,823,238

LIABILITIES

CURRENT

Accounts payable and accrued liabilities	\$ 239,171	\$ 213,689
Due to related party (Note 6)	<u>9,896</u>	<u>10,510</u>
	\$ 249,067	\$ 224,199

SHAREHOLDERS EQUITY

SHARE CAPITAL (Note 7)	42,486,069	42,486,069
CONTRIBUTED SURPLUS	<u>3,443,487</u>	<u>3,443,487</u>
	45,929,556	45,929,556
DEFICIT	<u>(21,446,212)</u>	<u>(21,330,517)</u>
ACCUMULATED OTHER COMPREHENSIVE INCOME (Note 12)	65,147	
	<u>24,548,491</u>	<u>24,599,039</u>
	\$24,797,558	\$24,823,238

Nature of operations (Note 1)

APPROVED BY THE DIRECTORS:

signed _____, Director

signed _____, Director

Simon Ridgway

Mario Szotlender

(See Accompanying Notes)

RADIUS GOLD INC.**(An Exploration Stage Company)****INTERIM CONSOLIDATED STATEMENT OF DEFICIT****FOR THE THREE MONTH PERIOD ENDED MARCH 31, 2007****(Unaudited Prepared by Management)****(Expressed in Canadian Dollars)**

	Three Month Period Ended	
	March 31,	
	2007	2006
EXPENSES		
Amortization	\$10,864	\$12,775
Consulting fees	31,362	(3,073)
Donations	475	-
Legal and accounting fees	-	11,567
Management fees & salaries (Note 6)	15,000	15,000
Non-cash compensation charge (Note 7)	-	1,230,750
Office and miscellaneous	15,613	8,594
Public relations	32,805	17,045
Rent and utilities	6,367	6,805
Repair and maintenance	1,196	89
Salaries and wages (Note 6)	31,235	34,397
Telephone and fax	2,844	2,935
Transfer agent and regulatory fees	7,516	8,160
Travel and accommodation	<u>26,955</u>	<u>9,717</u>
	<u>181,655</u>	<u>1,354,761</u>
OTHER INCOME (EXPENSES)		
Foreign currency exchange	12,710	(10,477)
Loss on uncollectible receivable	(22,172)	-
Interest income	62,956	102,137
Other income	12,466	9,475
Write off of deferred exploration costs	<u>-</u>	<u>(307,861)</u>
	<u>65,960</u>	<u>(206,726)</u>
Net loss for the period	<u>(115,695)</u>	<u>(1,561,487)</u>

Deficit, beginning of the period	<u>(21,330,517)</u>	<u>(16,766,711)</u>
Deficit, end of the period	<u>\$(21,446,212)</u>	<u>\$(18,328,198)</u>
LOSS PER SHARE	\$ (0.00)	\$ (0.03)
NUMBER OF WEIGHTED AVERAGE SHARES	53,385,988	52,935,988

(See Accompanying Notes)

RADIUS GOLD INC.

(An Exploration Stage Company)

INTERIM CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (LOSS)

FOR THE THREE MONTH PERIOD ENDED MARCH 31, 2007

(Unaudited Prepared by Management)

(Expressed in Canadian Dollars)

	Three Month Period Ended March 31, 2007
NET LOSS	\$ (115,695)
Other comprehensive income, net of tax	
Unrealized gain on available for sale marketable securities	<u>28,711</u>
COMPREHENSIVE LOSS	\$ (86,984)

(See Accompanying Notes)

RADIUS GOLD INC.

(An Exploration Stage Company)

INTERIM CONSOLIDATED STATEMENTS OF CASH FLOWS

FOR THE THREE MONTH PERIOD ENDED MARCH 31, 2007

(Unaudited Prepared by Management)

(Expressed in Canadian Dollars)

Three Month Period Ended

March 31,

2007

2006

OPERATING ACTIVITIES

Net (loss) income for the period	\$ (115,695)	\$ (1,561,487)
Items not involving cash:		
Gain from settlement of old debt	(7,406)	-
Amortization	10,864	12,775
Write off of deferred exploration costs	-	307,864
Non-cash compensation charge (Note 7)	<u>-</u>	<u>1,230,750</u>
	(112,237)	(10,101)
Changes in non-cash working capital items	<u>(472,976)</u>	<u>(272,817)</u>
	<u>(585,213)</u>	<u>(282,918)</u>

INVESTING ACTIVITIES

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Marketable securities	1,349,168	199,607
Due to related parties (Note 6)	(614)	(34,773)
Due from related parties (Note 6)	12,226	41,803
Expenditures on deferred exploration costs	(511,942)	(665,317)
Purchase of property & equipment	<u>(3,931)</u>	<u>(2,284)</u>
	<u>844,907</u>	<u>(460,964)</u>
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	259,694	(743,882)
Cash and cash equivalents beginning of period	<u>933,697</u>	<u>1,423,554</u>
CASH AND CASH EQUIVALENTS END OF PERIOD	\$ 1,193,391	\$ 679,672
Supplementary disclosure of cash flow information:		
Cash paid for interest	\$ -	\$ -
Cash paid for income taxes	\$ -	\$ -

Non-cash Transactions Note 8

(See Accompanying Notes)

RADIUS GOLD INC.

(An Exploration Stage Company)

INTERIM CONSOLIDATED SCHEDULE OF DEFERRED EXPLORATION COSTS

FOR THE THREE MONTH PERIOD ENDED MARCH 31, 2007

(Unaudited Prepared by Management)

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(Expressed in Canadian Dollars)

	Guatemala	Nicaragua		Mexico	Canada	Ecuador	
	Mineral	General	Mineral	General	Mineral	General	Period Year Ended
	Concessions	Exploration	Concessions	Exploration	Concessions	Exploration	Ended
							March 31,
							2006
							2007
<u>ACQUISITION COSTS</u>							
BALANCE BEGINNING OF PERIOD	\$ 4,142,864	\$ -	\$ -	\$ -	\$ -	\$ 114,250,994	\$ 3,986,273
Cash	-	-	5,863	-	-	5,863	391,325
Write-off Acquisition Costs	-	-	-	-	-	-	(121,604)
BALANCE END OF PERIOD	<u>4,142,864</u>	<u>-</u>	<u>5,863</u>	<u>-</u>	<u>114,260,857</u>	<u>4,255,994</u>	
<u>DEFERRED EXPLORATION COSTS</u>							
BALANCE BEGINNING OF PERIOD	\$ 5,753,974	\$ 682,117	\$ 2,737,301	\$ -	\$ -	\$ 4,197,225	\$ 9,745,591
Property Payment/Investigation	-	-	343	-	-	-343	41,680
Automobile	799	15,599	3,317	1,046	-	20,761	97,027
Camp, food and supplies	3,342	5,772	3,537	1,570	-	14,221	85,141
Drafting, maps and printing	62	208	98	1,839	1,897	4,105	10,449
Exploration administration	1,092	3,470	7,389	21	-	11,972	56,347
Foreign Exchange	(68)	311	58	80	-	-381	-
Environment	-	-	517	-	-	-517	6,641
Geochemistry	-	2,754	-	9,762	-	12,516	252,321

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Geological consulting (Note 6)	15,633	59,261	11,190	44,286	9,730	3,546	616	896,503
Other consulting	8,424	1,248	5,934	9,849	-	-	25,455	125,761
Legal and accounting	2,449	3,675	750	920	-	-	7,794	82,373
Licenses, rights and taxes	536	4,013	47,390	-	-	-	51,939	126,357
Linecutting & trenching	115,982	1,702	-	176	-	-	117,860	37,140
Materials	880	1,951	731	36	-	-	3,599	17,850
Maintenance	487	715	2,537	166	-	-	3,905	16,839
Miscellaneous	702	283	79	28	-	-	1,093	10,547
Medical expenses	1,440	888	21	127	-	-	2,474	36,532
Rent and utilities	8,012	5,333	2,174	724	-	-	16,243	83,575
Rental equipment	-	-	-	-	-	-	-	14,645
Salaries and wages	13,631	11,434	8,496	4,560	-	-	38,121	194,944
Shipping	117	247	492	175	-	-	1,031	18,550
Telephone and communications	1,139	3,062	2,382	927	-	-	7,510	38,517
Travel and accommodation	<u>4,001</u>	<u>8,509</u>	<u>3,143</u>	<u>4,475</u>	<u>-</u>	<u>-</u>	<u>49,623</u>	<u>118,122</u>
	<u>178,661</u>	<u>130,435</u>	<u>100,579</u>	<u>80,766</u>	<u>11,628</u>	<u>-</u>	<u>4,506,079</u>	<u>2,367,861</u>
Write-off Exploration Costs	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,931,198)</u>
BALANCE END OF PERIOD	<u>5,932,634</u>	<u>812,552</u>	<u>2,837,880</u>	<u>80,766</u>	<u>11,628</u>	<u>-</u>	<u>4,506,079</u>	<u>9,182,254</u>
TOTAL MINERAL PROPERTIES - END OF PERIOD	\$10,075,498	\$ 812,552	\$ 2,843,742	\$ 80,766	\$ 11,628	\$ -	\$ 4,506,079	\$ 13,438,248

Radius Gold Inc.

An Exploration Stage Company

Notes to the Interim Consolidated Financial Statements

(Unaudited Prepared by Management)

For the three month period ended March 31, 2007

Expressed in Canadian Dollars

Nature and Continuance of Operations

Radius Gold Inc. (The Company) was formed by the amalgamation of Radius Explorations Ltd. (Radius) (formerly RDU TSXV) and PilaGold Inc. (PilaGold) (formerly PRI TSXV) which became effective on July 1, 2004.

The Company is engaged in acquisition and exploration of mineral properties located primarily in Central and South America. The amounts shown for the mineral properties represent costs incurred to date and do not reflect present or future values. The Company is in the process of exploring its mineral properties and has not yet determined whether the properties contain reserves that are economically recoverable. Accordingly, the recoverability of these capitalized costs is dependant upon the existence of economically recoverable reserves, the ability of the Company to obtain the necessary financing to complete their development and upon future profitable production or disposition thereof.

2.

Basis of Presentation

Management has prepared the period ending March 31, 2007 interim consolidated financial statements of the Company in accordance with Canadian generally accepted accounting principles. All financial summaries included are presented on a comparative and consistent basis showing the figures for the corresponding period in the preceding year. The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates. The financial statements have, in management's opinion, been properly prepared using careful judgement and within the framework of the significant accounting policies summarized below.

These consolidated financial statements include the accounts of the Company and its wholly-owned subsidiaries:

i)

Minerales Sierra Pacifico S.A. and Exploraciones Mineras de Guatemala S.A., companies incorporated under the laws of Guatemala;

ii)

Minerales de Nicaragua S.A. and Desarrollo Geologico Minerao, S.A., companies incorporated under the laws of Nicaragua;

iii)

Recursos Del Cibao, S.A., a company incorporated under the laws of the Dominican Republic;

iv)

Radius Panamá Corporation, Weltern Resources Corp. and Corporación Geológica de Panamá, companies incorporated under the laws of Panamá.

v)

Radius (Cayman) Inc. and Pavon (Cayman) Inc., companies incorporated under the laws of Cayman Island; and

vi)

Geometalos Del Norte-Geonorte, a company incorporated under the laws of Mexico.

All significant inter-company transactions have been eliminated upon consolidation.

3.

Change in Accounting Policies

On January 1, 2007, the Company adopted the provisions of CICA Sections 1530 Comprehensive Income, 3251 Equity, 3855 Financial Instruments Recognition and Measurement, 3861 Financial Instruments Presentation and Disclosure, and 3865 Hedges which were effective for the fiscal years beginning on or after October 1, 2006. These sections address the classification, recognition and measurement of financial instruments and hedges in the financial statements and inclusion of other comprehensive income.

As a result of adopting these new standards at January 1, 2007, the Company recorded an unrealized gain of \$36,436 (Note 12) for the change in accounting for financial assets classified as available-for-sale and measured at fair value instead of cost. This increase is reported as a one-time cumulative effect to other comprehensive income.

Radius Gold Inc.

An Exploration Stage Company

Notes to the Interim Consolidated Financial Statements

(Unaudited Prepared by Management)

For the three month period ended March 31, 2007

Expressed in Canadian Dollars

3.

Change in Accounting Policies (cont d)

The Company has made the following classifications:

The marketable securities have been classified as available-for-sale . They are initially recorded at cost which is equal to their fair value. Subsequent changes to the market value of the investments are recorded as changes to other comprehensive income.

Cash and cash equivalents, accounts receivable and prepaid expenses, due from related parties, and accounts payable and accrued liabilities have been classified as held-for-trading . The fair values of these financial instruments approximate their carrying values due to their short-term nature or capacity of prompt liquidation.

4.

Cash and Cash Equivalents

Cash and cash equivalents included highly liquid investments with original maturities of three months or less.

Foreign Currency Translation

Monetary items denominated in a foreign currency are translated into Canadian dollars at exchange rates prevailing at the balance sheet date and non-monetary items are translated at exchange rates prevailing when the assets were acquired or obligations incurred. Foreign currency denominated revenue and expense items are translated at exchange rates prevailing at the transaction date. Gains or losses arising from the translations are included in operations.

5.

Property and Equipment

Three months ended March 31, 2007

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	Cost	Accumulated Amortization	Net
Land	\$ 103,077	\$ -	\$ 103,077
Leasehold improvements	15,322	14,184	1,138
Trucks	195,765	128,223	67,542
Computer equipment	91,233	52,083	39,150
Furniture and equipment	170,423	82,711	87,712
Geophysical equipment	36,445	12,207	24,238
Website	4,800	3,628	1,172
	\$ 617,065	\$ 293,036	\$ 324,029

Year ended December 31, 2006

	Cost	Accumulated Amortization	Net
Land	\$ 103,077	\$ -	\$ 103,077
Leasehold improvements	15,322	13,147	1,905
Trucks	195,765	122,427	73,338
Computer equipment	87,305	49,219	38,086
Furniture and equipment	170,511	82,725	87,786
Geophysical equipment	36,445	10,942	25,503
Website	4,800	3,533	1,267
	\$ 613,225	\$ 282,263	\$ 330,962

Radius Gold Inc.

An Exploration Stage Company

Notes to the Interim Consolidated Financial Statements

(Unaudited Prepared by Management)

For the three month period ended March 31, 2007

Expressed in Canadian Dollars

6.

Related Party Transactions

The Company incurred the following expenditures charged by officers and companies which have common directors with the Company:

	For the three months ended March 31,	
	2007	2006
Expenses		
Management fees	\$ 15,000	\$ 15,000
Salaries and benefits	19,720	19,608
Mineral property costs:		
Geological consulting fees	18,000	48,005
	\$ 52,720	