

CURATIVE HEALTH SERVICES INC

Form 5

February 09, 2001

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                                OMB APPROVAL
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U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

- Check this box if no longer subject of Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
- Form 3 Holdings Reported
- Form 4 Transactions Reported

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1. Name and Address of Reporting Person*

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     Vakoutis          John
-----
    (Last)            (First)            (Middle)
-----
    150 Motor Parkway
-----
                                 (Street)
-----
    Hauppauge          New York          11788
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    (City)             (State)          (Zip)

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2. Issuer Name and Ticker or Trading Symbol

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Curative Health Services, Inc. (Cure)

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3. IRS or Social Security Number of Reporting Person (Voluntary)

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4. Statement for Month/Year

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December 2000

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5. If Amendment, Date of Original (Month/Year)

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* If the form is filed by more than one Reporting Person, see Instruction 4(b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 5 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exer- cise Price of Deriv- ative Secur- ity	3. Trans- action Date (Month/ Day/ Year)	4. Trans- action Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) ----- (A) (D)	6. Date Exercisable and Expiration Date (Month/Day/Year) ----- Date Expira- tion Date	7. Title and Amount of Underlying Securities (Instr. 3 and 4) ----- Amount or Number of Shares
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Incentive Stock Options	6.125	2/22/00	A	55,000	(1) (1)	Common Stk 55,000
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Incentive Stock Options	5.406	5/31/00	A	150,000	(1) (1)	Common Stk 150,000
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Explanation of Responses: (1) In accordance with transition agreement of December 1, 2000, executive shall be vested in, and shall have the right to exercise until December 1, 2002 options to purchase option shares as set forth in agreement.

/s/ John C. Prior

February 09, 2001

John C. Prior, (Attorney In Fact)

Date

**Signature of Reporting Person

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.

Alternatively, this Form is permitted to be submitted to the Commission in electronic format at the option of the reporting person pursuant to Rule 101(b)(4) of Regulation S-T.

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