

UNIVERSAL SECURITY INSTRUMENTS INC

Form 8-K

March 01, 2004

=====

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): March 1, 2004

UNIVERSAL SECURITY INSTRUMENTS, INC.

(Exact name of registrant as specified in its charter)

Maryland	0-7885	52-0898545
(State or Other Jurisdiction of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)

7-A Gwynns Mill Court, Owings Mills, Maryland 21117
(Address of Principal Executive Offices)

Registrant's telephone number, including area code: (410) 363-3000

Inapplicable
(Former Name or Former Address if Changed Since Last Report)

=====

INFORMATION TO BE INCLUDED IN THE REPORT

Item 5. Other Events and Required FD Disclosure.

Reference is made to the press release issued by the Registrant on March 1, 2004, the text of which is attached hereto as Exhibit 99.1.

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits.

(c) Exhibits

Edgar Filing: UNIVERSAL SECURITY INSTRUMENTS INC - Form 8-K

The following exhibits are filed herewith:

Exhibit No.

99.1 Press Release dated March 1, 2004

1

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

UNIVERSAL SECURITY INSTRUMENTS, INC.
(Registrant)

Date: March 1, 2004

By: /s/ Harvey B. Grossblatt

Harvey B. Grossblatt
Chief Executive Officer

2

Exhibit 99.1

For Immediate Release
Contact: Harvey Grossblatt, President
Universal Security Instruments, Inc.
410-363-3000, Ext. 224
or
Don Hunt, Jeff Lambert
Lambert, Edwards & Associates, Inc.
616-233-0500

Universal Security Instruments Announces 4-for-3 Stock Split
Board of Directors Approves Stock Dividend
Following 11th Consecutive Profitable Quarter

OWINGS MILLS, MD, March 1, 2004 - Universal Security Instruments, Inc. (AMEX:

Edgar Filing: UNIVERSAL SECURITY INSTRUMENTS INC - Form 8-K

UUU) today announced a 4-for-3 stock split in the form of a 33% stock dividend to holders of record on March 15, 2004, payable on April 5, 2004. Cash will be paid in lieu of fractional shares.

Steve Knepper, chairman of the board and chief executive officer said, "This stock split is a reflection of the confidence we have in the future of our company. Universal has taken a number of significant steps to ensure fair market valuation over the long term. Our July move to the AMEX set an important new foundation for us. This split builds on that foundation."

UNIVERSAL SECURITY INSTRUMENTS, INC. (www.universalsecurity.com), founded in 1969, is a worldwide marketer of safety and security products directly and through its 50%-owned Hong Kong joint venture.

Statements contained in this press release that are not historical facts are forward-looking statements as that term is defined in the Private Securities Litigation Reform Act of 1995. Although UNIVERSAL SECURITY INSTRUMENTS, INC. believes that the expectations reflected in such forward-looking statements are reasonable; the forward-looking statements are subject to risks and uncertainties that could cause actual results to differ materially from those projections.