

CARROLL PATRICK
 Form 4
 February 07, 2003

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FORM 4

U.S. SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

Check this box
 if no longer subject
 to Section 16. Form 4
 or Form 5 obligations
 may continue. See
 Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES
 Filed pursuant to Section 16(a) of the Securities Exchange
 Act of 1934, Section 17(a) of the Public Utility Holding
 Company Act of 1935 or Section 30(h) of the
 Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol		6. Relations to Issue	
Carroll Patrick			Lexington Corporate Properties Trust		Director X Officer	
(Last)	(First)	(Middle)	3. IRS Identification Number of Reporting Person, if an entity (voluntary)	4. Statement for Month/Day/Year		Chief Financial & Treasurer
355 Lexington Avenue, 14th Floor				February 5, 2003		
(Street)				5. If Amendment, Date of Original (Month/Day/Year)		7. Individual (Check Form 4 or Form 5)
New York	NY	10017				X Form 4 Form 5 Person

 | (City) (State) (Zip) | Table I -- Non-Derivative Securities Acquired, Disposed of, or Sought to be Acquired or Disposed of

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount or Price
Common Stock	2/5/03		D (1)	32,224	D \$16.15

