EGLIN T WILSON Form 4 February 07, 2003						
[_] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). (Print or Type Responses)	F	iled p	ENT OF CHANG pursuant to f 1934, Sect Company Ac	Washington SES IN BENN Section 1 Lion 17(a) St of 1935	ND EXCHANGE COMMISS n, D.C. 20549 EFICIAL OWNERSHIP O 6(a) of the Securit of the Public Util or Section 30(h) o mpany Act of 1940	F SECURITIES ies Exchange ity Holding
1. Name and Address of Reporting Person* Eglin Thomas Wilson (Last) (First) (Mine of the content of the	iddle)	Le	exington Cor IRS	on	r or Trading Symbol ("LXP") operties Trust 4. Statement for Month/Day/Year February 5, 2003 5. If Amendment, Date of Original (Month/Day/Year) Day/Year)	to Issue
(City) (State)	on Exect tion Date th/ if and (Month	ed u-	3. Trans- action	4. Securition or Disposition (Instr.	vative Securities A es Acquired (A) sed of (D) 3, 4 and 5) (A) or nt (D) Pr	cquired, Dispo
Common Stock 2/5/0)3 		D (1) 	63,	000 D \$1	6.15

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Reminder: Report on a separate line for each class of securities beneficially owned directly or i * If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Table II -- Derivative Securities Acquired, Disposed of, or E | FORM 4 (continued) (e.g., puts, calls, warrants, options, convertible se ______ |2. |3. |3A. |4. |5. | Title of Derivative Security | Conversion | Trans- | Deemed | Trans- | Number of Derivative Security | Conversion | Trans- | Deemed | Trans- | Number of Derivative Security | Conversion | Trans- | Deemed | Trans- | Number of Derivative Security | Conversion | Trans- | Deemed | Trans- | Number of Derivative Security | Conversion | Trans- | Deemed | Trans- | Number of Derivative Security | Conversion | Trans- | Deemed | Trans- | Number of Derivative Security | Conversion | Trans- | Deemed | De |(Instr. 3) |or Exercise|action |Execu- |action |Acquired (A) or Dispose |Price of |Date |tion |Code |(Instr. 3, 4 and 5) |Derivative |(Month/|Date, |(Instr.) |Security |Day/ |if any | 8) | |Year) |(Month/| 1 1 1 | Code|V| (A) |

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FORM 4 (continued)	Table II (continued (e.g.,) Derivative Se puts, calls, warra	_	_
1. Title of Derivative Security (Instr. 3) 	7. Title and Amount of Securities (Instr. 3	8. Price of Derivative Security (Instr. 5) 	Securitie ficially	
	Title	Number of Shares		
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Explanation of Responses:

| (1) The reporting person delivered 62,306 common shares to the issuer in satisfaction of his of previously issued by the reporting person to the issuer. The reporting person also deliver shares to the issuer for payment of tax liability incurred by the reporting person in connection.

----/S/ T. Wilson Eglin -**Signature of Reporting
By: Dianne R. Smith, A.I.

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).