

GARMIN LTD  
Form 4  
June 09, 2015

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person Peffer Charles

(Last) (First) (Middle)  
5424 MOHAWK  
(Street)

FAIRWAY, KS 66205

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol  
GARMIN LTD [GRMN]

3. Date of Earliest Transaction (Month/Day/Year)  
06/05/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  | Code                           | V   | Amount (D) or Price   |  |                                   |
| Registered Shares               | 06/01/2015                           |  | F                              |   | 200 <sup>(1)</sup> D \$ 45.39   |  | D                                 |
| Registered Shares               | 06/05/2015                           |  | A                              |   | 3,002 <sup>(3)</sup> A \$ 0   |  | D                                 |
| Registered Shares               | 06/06/2015                           |  | F                              |   | 148 <sup>(5)</sup> D \$ 45.26   |  | D                                 |
| Registered Shares               | 06/07/2015                           |  | F                              |   | 239 <sup>(7)</sup> D \$ 45.26   |  | D                                 |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)



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Includes (a) the 3,002 unvested shares that were acquired pursuant to the grant of the restricted stock unit award described in footnote 3, and (b) a total of 3,100 additional unvested shares that were acquired pursuant to previously granted restricted stock units awards.

- (7) On June 7, 2015, 957 shares that were acquired pursuant to an award of restricted stock units on June 7, 2013 vested and were released to the reporting person. Of these 957 shares, 239 were withheld to pay a resulting tax liability.
- (8) Includes (a) the 3,002 unvested shares that were acquired pursuant to the grant of the restricted stock unit award described in footnote 3, and (b) a total of 2,143 additional unvested shares that were acquired pursuant to previously granted restricted stock units awards.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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