

NATELLI THOMAS A

Form 4

September 30, 2011

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
NATELLI THOMAS A

(Last) (First) (Middle)

C/O CHESAPEAKE LODGING
TRUST, 1997 ANNAPOLIS
EXCHANGE PARKWAY, STE 410

(Street)

ANNAPOLIS, MD 21401

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
Chesapeake Lodging Trust [CHSP]

3. Date of Earliest Transaction
(Month/Day/Year)
09/28/2011

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount (A) or (D)	Price			
Common Shares of Beneficial Interest	09/28/2011		P		2,500 <u>(1)</u>	A \$ 11.7604	2,500	I	By The MJN 2011 Receiving Trust
Common Shares of Beneficial Interest	09/28/2011		P		2,500 <u>(2)</u>	A \$ 11.7676	2,500	I	By The NTN 2011 Receiving Trust
Common Shares of Beneficial	09/28/2011		P		2,500 <u>(3)</u>	A \$ 11.7591	2,500	I	By The JCN 2011 Receiving

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Interest				Trust
Common Shares of Beneficial Interest	38,000	D		
Common Shares of Beneficial Interest	30,000	I		By LP ⁽⁴⁾
Common Shares of Beneficial Interest	10,000	I		By LLC ⁽⁵⁾
Common Shares of Beneficial Interest	10,000	I		By LLC ⁽⁶⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

X

NATELLI THOMAS A
C/O CHESAPEAKE LODGING TRUST
1997 ANNAPOLIS EXCHANGE PARKWAY, STE 410
ANNAPOLIS, MD 21401

Signatures

/s/ Graham J. Wootten,
Attorney-in-Fact

09/30/2011

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The price reported in Column 4 is a weighted average price. The shares were acquired in multiple transactions at prices ranging from \$11.48 to \$11.98, inclusive. The reporting person undertakes to provide upon request to the issuer, the Securities and Exchange Commission or any security holder of the issuer full information regarding the number of shares purchased at each separate price within the range set forth in this footnote (1).

(2) The price reported in Column 4 is a weighted average price. The shares were acquired in multiple transactions at prices ranging from \$11.44 to \$11.98, inclusive. The reporting person undertakes to provide upon request to the issuer, the Securities and Exchange Commission or any security holder of the issuer full information regarding the number of shares purchased at each separate price within the range set forth in this footnote (2).

(3) The price reported in Column 4 is a weighted average price. The shares were acquired in multiple transactions at prices ranging from \$11.43 to \$11.97, inclusive. The reporting person undertakes to provide upon request to the issuer, the Securities and Exchange Commission or any security holder of the issuer full information regarding the number of shares purchased at each separate price within the range set forth in this footnote (3).

(4) Shares are owned by a limited partnership, of which the reporting person is a 50% owner and the president of the limited partnership's general partner.

(5) Shares are owned by a limited liability company, of which the reporting person is a 50% owner and managing member.

(6) Shares are owned by a limited liability company, of which the reporting person is a 50% owner and managing member.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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